

Revenue Estimating Conference
Indian Gaming Revenues
December 5, 2011
Executive Summary

The Revenue Estimating Conference meeting on Indian Gaming revenues adopted updated estimates for revenues from Indian Gaming operations for fiscal years 2011-12 through 2015-16. The estimates of total receipts and transfers to the General Revenue Fund were unchanged from the previous (September 2011) estimate for 2011-12 through 2014-15. For 2015-16, a slight upward adjustment was made recognizing that receipts would include table game activity for one month. Additionally, the calculation for the local distribution was corrected to reflect the Tribal fiscal year as opposed to the State fiscal year.

Indian Gaming Revenues									
Millions of \$									
	Receipts			Local Distribution			Net General Revenues		
	Sept 2011	Dec 2011	Difference	Sept 2011	Dec 2011	Difference	Sept 2011	Dec 2011	Difference
2011-12	150.0	150.0	0.0	4.5	4.5	0.0	145.5	145.5	0.0
2012-13	226.1	226.1	0.0	4.9	4.9	0.0	221.2	221.2	0.0
2013-14	233.0	233.0	0.0	7.0	7.0	0.0	226.0	226.0	0.0
2014-15	233.9	233.9	0.0	7.0	7.0	0.0	226.9	226.9	0.0
2015-16	99.4	110.6	11.2	3.0	6.3	3.3	96.4	104.3	7.9

NOTE: This estimate anticipates that the operation of slot machines will remain limited to eight pari-mutuel facilities in Miami-Dade and Broward counties. If additional slot machine operations or other casino-style gaming are authorized in other locations in Miami-Dade or Broward counties or in locations elsewhere in the state, payments to the state under the *Gaming Compact Between the Seminole Tribe of Florida and the State of Florida* may be reduced.

Revenue Estimating Conference
Indian Gaming Revenues
December 2011 Forecast

2010-11				
	Sep-11		Dec-11	
	Receipts	Local Distribution	Receipts	Local Distribution
Jul-10	0.00		0.00	
Aug-10	12.50		12.50	
Sep-10	12.50		12.50	
Oct-10	12.50		12.50	
Nov-10	12.50		12.50	
Dec-10	15.42		15.42	
Jan-11	12.50		12.50	
Feb-11	12.50		12.50	
Mar-11	12.50	0.8	12.50	0.8
Apr-11	12.50		12.50	
May-11	12.50		12.50	
Jun-11	12.50		12.50	
2010-11	140.42	0.8	140.42	0.8
Net GR		139.7		139.7

2011-12				
	Sep-11		Dec-11	
	Receipts	Local Distribution	Receipts	Local Distribution
Jul-11	12.50		12.50	
Aug-11	12.50		12.50	
Sep-11	12.50		12.50	
Oct-11	12.50		12.50	
Nov-11	12.50		12.50	
Dec-11	12.50		12.50	
Jan-12	12.50		12.50	
Feb-12	12.50		12.50	
Mar-12	12.50		12.50	
Apr-12	12.50	4.5	12.50	4.5
May-12	12.50		12.50	
Jun-12	12.50		12.50	
2011-12	150.00	4.5	150.00	4.5
Net GR		145.5		145.5

December 2010 includes a \$2.917m payment due from pre-compact activity

2012-13				
	Sep-11		Dec-11	
	Receipts	Local Distribution	Receipts	Local Distribution
Jul-12	12.50		12.50	
Aug-12	19.42		19.42	
Sep-12	19.42		19.42	
Oct-12	19.42		19.42	
Nov-12	19.42		19.42	
Dec-12	19.42		19.42	
Jan-13	19.42		19.42	
Feb-13	19.42		19.42	
Mar-13	19.42		19.42	
Apr-13	19.42	4.9	19.42	4.9
May-13	19.42		19.42	
Jun-13	19.42		19.42	
2012-13	226.08	4.9	226.08	4.9
Net GR		221.2		221.2

2013-14				
	Sep-11		Dec-11	
	Receipts	Local Distribution	Receipts	Local Distribution
Jul-13	19.42		19.42	
Aug-13	19.42		19.42	
Sep-13	19.42		19.42	
Oct-13	19.42		19.42	
Nov-13	19.42		19.42	
Dec-13	19.42		19.42	
Jan-14	19.42		19.42	
Feb-14	19.42		19.42	
Mar-14	19.42		19.42	
Apr-14	19.42	7.0	19.42	7.0
May-14	19.42		19.42	
Jun-14	19.42		19.42	
2013-14	233.00	7.0	233.00	7.0
Net GR		226.0		226.0

2014-15				
	Sep-11		Dec-11	
	Receipts	Local Distribution	Receipts	Local Distribution
Jul-14	19.42		19.42	
Aug-14	19.50		19.50	
Sep-14	19.50		19.50	
Oct-14	19.50		19.50	
Nov-14	19.50		19.50	
Dec-14	19.50		19.50	
Jan-15	19.50		19.50	
Feb-15	19.50		19.50	
Mar-15	19.50		19.50	
Apr-15	19.50	7.0	19.50	7.0
May-15	19.50		19.50	
Jun-15	19.50		19.50	
2014-15	233.92	7.0	233.92	7.0
Net GR		226.9		226.9

2015-16				
	Sep-11		Dec-11	
	Receipts	Local Distribution	Receipts	Local Distribution
Jul-15	8.28		19.50	
Aug-15	8.28		8.28	
Sep-15	8.28		8.28	
Oct-15	8.28		8.28	
Nov-15	8.28		8.28	
Dec-15	8.28		8.28	
Jan-16	8.28		8.28	
Feb-16	8.28		8.28	
Mar-16	8.28		8.28	
Apr-16	8.28	3.0	8.28	6.3
May-16	8.28		8.28	
Jun-16	8.28		8.28	
2015-16	99.40	3.0	110.62	6.3
Net GR		96.4		104.3

NOTE: This estimate anticipates that the operation of slot machines will remain limited to eight pari-mutuel facilities in Miami-Dade and Broward counties. If additional slot machine operations or other casino-style gaming are authorized in other locations in Miami-Dade or Broward counties or in locations elsewhere in the state, payments to the state under the *Gaming Compact Between the Seminole Tribe of Florida and the State of Florida* may be reduced.