

Revenue Estimating Conference
Highway Safety Licenses and Fees
Executive Summary
July 29, 2021

Adopted July 29, 2021, the new forecast for Highway Safety Licenses and Fees (HSMV) was revised upward relative to the previous forecast adopted March 19, 2021. By variable, the positive changes to the forecast exceeded the smaller downward adjustments in FY 2021-22 by \$83.4 million. The positive adjustments in the outer years continue to outweigh the negative ones, with an \$81.8 million increase to FY 2022-23, an \$82.1 million increase to FY 2023-24, a \$76.2 million increase to FY 2024-25, and a \$75.9 million increase to FY 2025-26. The 2026-27 fiscal year is new to this forecast horizon, added for the first time during this conference.

Fourteen of the revenue categories were increased for each year of the forecast, with the largest increases over the first two years occurring in the Private Vehicles and HSMV Plates categories. These changes combined amounted to \$16.9 million in FY 2021-22 and \$18.2 million FY 2022-23. Other categories whose estimates were increased include Transcripts, ID Cards, Reinstatements, DUI, Suspensions, Other Vehicles, Truck/Tractors, For Hire, Vessel Registrations, Surcharges, Motor Vehicle License Fees. The Biennial Adjustment, which is calculated based on the adopted estimates for the four base tag categories, also increased in every year of the forecast. There was no change to the forecast for Red Light Cameras, DL Test and IRP. Only Miscellaneous Fees were reduced throughout the forecast period. The forecast for Private Driver Licenses was decreased in the first year and increased in subsequent years while Commercial Driver Licenses, Titles and Initial Registration Fees had forecast revisions that were mixed between increases, decreases and no changes.

During the 2019 Session, the General Revenue (GR) portion of base tag fees for Other Vehicles, Truck/Tractors, and For Hire Vehicles was redirected to the State Transportation Trust Fund (STTF). That legislation further required that from the additional revenue received by STTF, STTF is to retain the first \$45 million in FY 2019-20 and the first \$90 million in FY 2020-21. The rest is to be transferred to the General Revenue Fund. In FY 2019-20, \$65.7 million was transferred from the STTF to GR while \$47.8 million was to be transferred in FY 2020-21. Due to insufficient non-operating budget authority in FY 2020-21, only \$40.1 million was transferred with the remaining \$7.7 million moved to FY 2021-22.

Cumulatively, the revised estimates by category resulted in higher projections relative to the prior forecast for all three major benefiting funds: the General Revenue Fund, the Highway Safety Operating Trust Fund and the State Transportation Trust Fund. The final revisions by fund are shown below:

- General Revenue (including other adjustments)
 - FY 2021-22: \$7.7 million (1.9% increase)
 - FY 2022-23: \$10.2 million (2.7% increase)

- Highway Safety Operating Trust Fund
 - FY 2021-22: \$20.2 million (4.5% increase)
 - FY 2022-23: \$19.3 million (4.3% increase)
- State Transportation Trust Fund (including other adjustments)
 - FY 2021-22: \$55.0 million (4.0% increase)
 - FY 2022-23: \$43.1 million (3.1% increase)

**HIGHWAY SAFETY LICENSES AND FEES
REVENUE ESTIMATING CONFERENCE
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Variables:

1. Red Light Camera Violations
2. Miscellaneous Fees & Licenses
3. DL Tests
4. Transcripts/Records
5. CDL (Commercial Driver Licenses)
6. Private Drivers Licenses
7. ID Card
8. Reinstatement
9. DUI
10. Suspension
11. Titles
12. Initial Regis.
13. Other Vehicles
14. Private Vehicles
15. Trucks/Tractors
16. For Hire
17. HSMV Plates
18. Vessel Registrations
19. IRP
20. Motor Vehicle License Fees
21. Surcharges

Funds:

1. GR – General Revenue
2. HSOTF – Highway Safety Operating Trust Fund
3. STTF – State Transportation Trust Fund
4. TDTF – Transportation Disadvantaged Trust Fund
5. DOETF – Department of Education Trust Fund
6. Other Funds – Roll up of all other revenues collected by HSMV and distributed to funds other than those specifically listed.

Revenue Forecast Growth Rate by Variable based on HSMV Data Set

Fiscal Year		Red Light Camera	Misc. Fees & Lic.	DL Tests	Trans./Rec.	Com. Driver Lic.	Private DL	ID Cards	Reinstatement	DUI	Suspension	Titles	Initial Reg.	Base Tag Fees				HSMV Plates	Vessel Reg.	IRP	Subtotal	Revenue Fall-Out Calculations			Total
														Other Veh.	Private Veh.	Trucks/ Tractors	For Hire					Motor Veh. Lic. Fees	Surcharges	Biennial Adjustment	
2017-18	Actual	9.4%	9.6%	-5.9%	1.2%	34.5%	29.1%	12.5%	18.2%	1.5%	6.3%	1.6%	0.9%	-0.8%	-0.3%	5.5%	6.5%	2.0%	-2.3%	9.5%	5.0%	1.4%	1.1%	21.8%	5.3%
2018-19	Actual	-9.5%	-2.0%	-2.1%	8.2%	1.3%	3.6%	6.3%	-3.0%	0.0%	3.0%	0.4%	-0.8%	0.5%	1.4%	4.8%	3.4%	0.9%	0.6%	0.3%	1.2%	1.6%	2.0%	7.8%	1.5%
2019-20	Actual	-13.3%	-6.6%	-25.5%	-3.3%	-15.2%	-7.5%	-17.9%	-10.2%	-13.0%	-4.3%	-5.8%	-5.8%	3.0%	-0.4%	3.8%	-10.2%	-4.7%	-8.8%	-8.9%	-4.8%	-0.9%	-0.9%	13.6%	-3.7%
2020-21	Actual	-8.1%	-1.5%	2.9%	-0.2%	10.4%	6.7%	10.9%	6.4%	20.0%	3.0%	14.7%	23.4%	8.5%	6.0%	7.9%	9.2%	12.9%	7.7%	4.4%	10.1%	7.1%	7.5%	3.8%	9.6%
2021-22	OLD	18.2%	18.3%	29.4%	12.8%	2.9%	-3.4%	13.5%	4.8%	4.8%	16.7%	1.9%	-4.1%	-6.9%	1.2%	-2.0%	2.8%	1.2%	0.6%	2.2%	1.3%	1.4%	2.0%	7.6%	1.6%
2021-22	EDR	15.1%	8.0%	22.2%	1.6%	-8.1%	-9.1%	-2.5%	1.4%	1.4%	7.4%	-1.8%	-10.1%	1.1%	-1.5%	-2.0%	2.0%	-1.1%	0.0%	1.1%	-2.3%	-0.7%	-1.0%	23.7%	-0.9%
2021-22	EOG	15.8%	9.4%	25.3%	2.4%	-8.4%	-6.6%	0.9%	2.4%	2.1%	7.7%	-3.4%	-9.3%	4.3%	-0.9%	-2.9%	0.9%	0.2%	3.6%	5.7%	-1.9%	-0.4%	-0.9%	23.7%	-0.5%
2021-22	HSMV		8.2%	22.2%	-0.6%	-4.1%	-8.0%	-2.5%	6.6%	-1.4%	7.4%	-3.6%	-9.2%	4.3%	-0.5%	-1.6%	3.8%	-0.9%	1.2%	8.7%	-4.5%	-2.3%	-2.3%	23.7%	-2.9%
2021-22	DOT													0.9%	-1.5%	-2.6%	3.3%			1.7%		-0.8%	-1.2%	23.7%	-26.7%
2021-22	NEW	15.8%	8.2%	22.2%	1.6%	-8.1%	-9.1%	0.8%	2.4%	-1.4%	7.4%	-3.6%	-9.2%	0.9%	-0.5%	-1.6%	2.0%	-0.9%	0.0%	5.6%	-2.2%	0.1%	0.8%	23.7%	-0.7%
2022-23	OLD	0.9%	2.2%	0.0%	0.9%	-11.1%	-16.9%	-1.7%	2.3%	0.0%	1.4%	1.2%	0.9%	0.7%	0.9%	5.2%	2.0%	1.0%	0.6%	1.7%	-0.1%	1.3%	1.1%	-2.9%	-0.1%
2022-23	EDR	1.1%	1.6%	0.0%	1.3%	-5.9%	-11.8%	0.8%	0.6%	-1.4%	1.4%	0.9%	0.6%	0.9%	1.3%	4.9%	1.8%	1.6%	0.6%	1.2%	0.4%	2.0%	2.9%	-0.1%	0.5%
2022-23	EOG	1.0%	2.1%	0.7%	1.4%	-5.1%	-12.3%	-2.0%	1.7%	-0.8%	1.3%	1.1%	1.0%	2.3%	1.9%	3.1%	2.1%	1.8%	1.8%	1.7%	0.5%	2.1%	2.4%	-4.4%	0.3%
2022-23	HSMV		0.2%	0.0%	1.1%	-5.6%	-15.6%	-1.7%	0.8%	0.0%	1.4%	0.9%	-3.2%	0.4%	0.9%	2.4%	3.8%	1.7%	0.6%	2.3%	-0.6%	0.7%	0.6%	-5.7%	-0.9%
2022-23	DOT													1.6%	1.2%	1.9%	1.9%			1.7%		1.3%	1.5%	-18.7%	-0.4%
2022-23	NEW	0.9%	0.2%	0.0%	1.3%	-5.9%	-11.8%	-1.6%	1.8%	0.0%	1.4%	0.9%	-3.2%	1.6%	0.9%	2.4%	1.8%	1.7%	0.6%	1.7%	-0.3%	1.1%	0.8%	0.5%	-0.2%
2023-24	OLD	1.1%	2.1%	0.0%	0.6%	-14.1%	-14.5%	0.9%	1.4%	0.0%	1.4%	0.9%	0.2%	0.5%	1.0%	1.4%	1.5%	0.9%	0.6%	1.6%	-0.2%	1.0%	1.1%	0.8%	-0.1%
2023-24	EDR	0.9%	1.2%	0.0%	1.0%	-12.5%	-13.2%	4.2%	0.4%	-1.4%	1.4%	0.6%	0.4%	0.7%	1.2%	1.3%	1.1%	1.1%	0.6%	1.1%	-0.2%	1.2%	0.6%	1.8%	0.0%
2023-24	EOG	0.9%	2.1%	0.7%	1.3%	-12.4%	-12.2%	0.8%	1.6%	-0.3%	1.2%	0.3%	-0.3%	1.5%	1.1%	1.1%	0.7%	0.9%	0.4%	1.6%	-0.2%	1.1%	0.4%	1.9%	0.0%
2023-24	HSMV		2.0%	0.0%	1.0%	-23.9%	-13.1%	-1.7%	0.6%	0.0%	1.4%	-0.2%	0.3%	0.4%	0.8%	2.6%	2.6%	1.4%	0.6%	1.6%	-0.2%	1.0%	0.4%	1.3%	0.0%
2023-24	DOT													0.7%	0.8%	1.2%	1.3%			1.6%		0.9%	0.2%	1.3%	0.9%
2023-24	NEW	1.1%	2.0%	0.0%	1.0%	-12.5%	-13.2%	0.8%	1.5%	0.0%	1.4%	-0.2%	0.3%	0.7%	0.8%	2.6%	1.1%	1.4%	0.6%	1.6%	-0.2%	1.0%	0.6%	0.9%	-0.1%
2024-25	OLD	0.9%	2.1%	0.0%	0.4%	14.5%	27.4%	-0.9%	1.2%	0.0%	0.0%	1.2%	0.5%	0.5%	0.9%	1.1%	1.3%	0.8%	0.0%	1.8%	2.6%	0.8%	0.8%	1.0%	2.4%
2024-25	EDR	1.1%	1.9%	0.0%	0.7%	21.4%	26.4%	-3.2%	0.6%	0.0%	1.3%	0.4%	0.2%	0.4%	1.2%	1.1%	0.7%	0.9%	0.6%	1.1%	2.4%	1.1%	1.0%	1.2%	2.2%
2024-25	EOG	0.9%	2.1%	0.6%	0.8%	10.7%	25.8%	-0.4%	1.2%	-0.1%	1.1%	0.3%	-0.1%	1.3%	1.4%	0.9%	-0.2%	0.8%	0.4%	1.7%	2.3%	1.4%	1.4%	1.0%	2.2%
2024-25	HSMV		2.3%	0.0%	0.9%	19.6%	27.8%	-0.9%	0.7%	0.0%	1.3%	-0.6%	0.3%	0.4%	0.9%	1.9%	1.8%	1.3%	0.6%	1.6%	2.5%	0.8%	1.0%	1.2%	2.3%
2024-25	DOT													0.4%	0.7%	0.8%	0.8%			1.6%		0.6%	0.6%	1.0%	0.6%
2024-25	NEW	0.9%	2.3%	0.0%	0.7%	10.7%	26.4%	-0.8%	1.1%	0.0%	1.3%	-0.6%	0.3%	0.4%	0.9%	1.9%	0.7%	1.3%	0.6%	1.8%	2.3%	1.0%	1.2%	1.2%	2.1%
2025-26	OLD	0.8%	2.0%	0.0%	0.4%	27.0%	24.6%	3.4%	1.2%	0.0%	1.4%	1.2%	0.6%	0.5%	0.9%	1.2%	0.9%	0.7%	0.6%	1.5%	2.9%	0.8%	0.8%	0.9%	2.6%
2025-26	EDR	0.9%	1.9%	0.0%	0.4%	19.1%	24.3%	3.3%	0.6%	0.0%	1.3%	0.7%	0.4%	0.7%	1.1%	1.4%	1.2%	1.1%	0.0%	1.2%	2.8%	1.1%	1.2%	1.2%	2.6%
2025-26	EOG	0.9%	1.9%	0.6%	0.5%	17.3%	23.5%	2.8%	1.1%	0.0%	1.0%	0.9%	0.2%	1.2%	1.7%	1.1%	1.0%	1.0%	0.3%	1.6%	2.9%	1.5%	1.5%	1.1%	2.7%
2025-26	HSMV		1.0%	0.0%	0.9%	50.8%	25.3%	0.0%	0.6%	0.0%	1.3%	0.5%	0.3%	0.2%	0.8%	2.0%	0.9%	1.0%	0.0%	1.7%	2.9%	0.8%	0.8%	1.1%	2.6%
2025-26	DOT													0.7%	0.9%	1.7%	1.0%			1.7%		0.9%	1.0%	0.8%	1.0%
2025-26	NEW	0.8%	1.0%	0.0%	0.4%	17.7%	24.3%	3.3%	1.1%	0.0%	1.3%	0.5%	0.3%	0.7%	0.8%	2.0%	1.2%	1.0%	0.0%	1.5%	2.8%	0.9%	1.0%	1.2%	2.5%
2026-27	OLD																								
2026-27	EDR	0.9%	1.3%	0.0%	0.6%	3.7%	4.1%	2.4%	0.6%	0.0%	0.0%	0.6%	0.3%	0.4%	1.1%	1.3%	1.1%	1.0%	0.6%	1.2%	1.2%	1.0%	1.2%	1.1%	1.1%
2026-27	EOG	0.8%	1.9%	0.6%	0.6%	3.8%	4.0%	0.5%	1.1%	0.1%	0.9%	0.8%	0.5%	1.1%	1.7%	1.0%	0.6%	1.0%	0.5%	1.6%	1.3%	1.5%	1.5%	1.4%	1.3%
2026-27	HSMV		0.4%	0.0%	0.9%	4.3%	4.3%	2.6%	0.5%	0.0%	0.0%	0.8%	0.3%	0.4%	0.8%	2.0%	0.9%	1.0%	0.6%	1.6%	1.2%	0.7%	1.0%	0.9%	1.2%
2026-27	DOT													0.6%	0.8%	1.3%	0.8%			1.7%		0.8%	0.8%	1.0%	0.9%
2026-27	NEW	0.9%	0.4%	0.0%	0.6%	4.1%	4.1%	0.0%	1.1%	0.0%	0.0%	0.8%	0.3%	0.6%	0.8%	2.0%	1.1%	1.0%	0.6%	1.6%	1.2%	0.9%	1.0%	1.0%	1.2%

Transactions Growth Rates by Variable

Fiscal Year		Red Light Cameras	Misc. Fees & Lic.	DL Tests	Transcripts/Records	Com. Driver Lic.	Private Driver Lic.	ID Cards	Reinstatement	DUI	Suspension	Titles	Initial Reg.	Base Tag Fees				HSMV Plates	Vessel Reg.	IRP	Subtotal	Fall-Out Calculations		Total
														Other Veh.	Private Veh.	Trucks/ Tractors	For Hire					Motor Veh. Lic. Fees	Surcharges	
2017-18	Actual	9.3%	12.9%	-4.7%	-15.0%	35.7%	19.5%	10.5%	34.0%	-0.5%	3.9%	2.5%	0.8%	-0.7%	-0.8%	6.5%	6.5%	-0.3%	-2.9%	-0.1%	2.5%	0.6%	0.6%	1.4%
2018-19	Actual	-9.5%	-3.8%	0.2%	0.7%	1.6%	2.5%	6.3%	-1.7%	-1.1%	1.0%	0.8%	-0.8%	1.5%	0.9%	5.4%	1.8%	0.9%	1.0%	3.9%	0.8%	1.3%	1.6%	1.1%
2019-20	Actual	-13.3%	9.3%	-27.7%	22.7%	-14.9%	-7.2%	-16.3%	-11.5%	-12.2%	38.6%	-5.6%	-5.9%	12.0%	-0.6%	4.3%	-8.4%	-4.7%	-1.1%	-5.3%	-3.5%	-1.5%	-1.2%	-2.3%
2020-21	Actual	-8.2%	15.1%	4.9%	5.2%	13.9%	8.1%	10.3%	0.1%	-2.6%	-12.9%	14.6%	23.2%	13.2%	4.7%	15.4%	6.8%	7.5%	10.4%	21.6%	10.6%	6.2%	6.4%	8.0%
2021-22	OLD	19.1%	10.8%	31.2%	5.6%	3.9%	-1.2%	10.8%	5.3%	8.8%	20.4%	1.7%	-4.1%	2.2%	1.3%	-4.1%	2.7%	-1.0%	-9.9%	2.3%	1.1%	1.4%	2.0%	1.3%
2021-22	EDR	15.1%	-0.5%	19.2%	0.5%	16.8%	-10.9%	-3.1%	-7.4%	-3.1%	-14.3%	4.2%	-9.9%	0.5%	-0.7%	-9.0%	3.5%	-0.8%	0.0%	1.1%	-1.5%	-0.7%	-0.7%	-1.1%
2021-22	EOG	16.8%	14.9%	23.2%	6.9%	-7.8%	-3.4%	-0.7%	-12.3%	3.6%	16.8%	-3.4%	-9.3%	2.5%	-0.6%	-10.2%	1.2%	1.6%	4.0%	-17.9%	-0.3%	-0.4%	-0.6%	-0.4%
2021-22	HSMV	3.8%	19.9%	-8.1%	-4.2%	-3.1%	-5.9%	-3.0%	-14.4%	-2.8%	3.5%	-3.1%	-9.2%	-9.1%	-0.6%	-0.4%	3.5%	2.8%	19.9%	-9.1%	-1.1%	-2.3%	-3.1%	-1.9%
2021-22	DOT	16.8%	3.8%	19.9%	0.5%	-7.8%	-7.4%	-0.7%	-12.3%	-2.8%	3.5%	-3.1%	-10.2%	0.9%	-0.7%	-9.7%	3.3%	2.8%	0.0%	1.8%	-40.4%	-0.8%	-0.9%	-17.5%
2021-22	NEW	16.8%	3.8%	19.9%	0.5%	-7.8%	-7.4%	-0.7%	-12.3%	-2.8%	3.5%	-3.1%	-9.2%	0.9%	-0.6%	-0.4%	3.5%	2.8%	0.0%	-17.9%	-0.8%	0.1%	0.3%	-0.2%
2022-23	OLD	1.0%	1.7%	0.1%	0.5%	-12.0%	-11.4%	-1.6%	2.1%	0.5%	1.1%	1.3%	0.8%	0.5%	1.1%	5.1%	2.0%	0.8%	0.5%	1.7%	0.4%	1.3%	1.3%	0.9%
2022-23	EDR	1.1%	0.3%	0.1%	2.1%	-5.5%	-6.5%	1.8%	-0.2%	-0.3%	1.2%	1.0%	0.6%	1.5%	1.3%	8.5%	2.0%	2.0%	0.0%	1.3%	1.0%	2.0%	2.3%	1.6%
2022-23	EOG	1.0%	1.8%	0.7%	1.4%	-5.6%	-6.9%	-1.5%	1.9%	-0.3%	1.2%	1.1%	1.0%	1.6%	2.0%	4.7%	2.1%	18.3%	14.3%	1.7%	5.0%	2.1%	2.2%	3.4%
2022-23	HSMV	-1.5%	19.9%	0.1%	1.3%	-6.1%	-8.3%	-1.1%	0.7%	-0.8%	1.2%	0.8%	-3.2%	0.2%	0.8%	-0.2%	3.7%	-0.1%	-9.4%	2.2%	-0.3%	0.8%	0.8%	0.3%
2022-23	DOT	1.0%	3.8%	19.9%	0.5%	-7.8%	-7.4%	-0.7%	-12.3%	-2.8%	3.5%	-3.1%	-10.2%	0.9%	-0.7%	-9.7%	3.3%	2.8%	0.0%	1.8%	-40.4%	-0.8%	-0.9%	-17.5%
2022-23	NEW	1.0%	-1.5%	0.1%	2.1%	-5.6%	-6.5%	-1.5%	1.9%	-0.8%	1.2%	0.8%	-3.2%	1.4%	0.8%	-0.2%	2.0%	-0.1%	0.6%	1.7%	0.2%	1.3%	1.4%	1.3%
2023-24	OLD	0.9%	1.7%	0.1%	0.4%	-14.4%	-9.1%	1.5%	1.4%	0.8%	1.1%	0.9%	0.2%	0.4%	1.0%	1.5%	1.5%	0.7%	0.5%	1.6%	0.4%	1.0%	1.0%	0.7%
2023-24	EDR	1.0%	-0.1%	0.1%	1.9%	-13.5%	-7.6%	3.0%	-0.2%	-0.6%	1.1%	0.7%	0.4%	0.8%	1.2%	1.2%	1.2%	1.2%	0.4%	1.1%	0.4%	1.2%	1.2%	0.9%
2023-24	EOG	0.9%	1.7%	0.7%	1.3%	-13.4%	-6.2%	1.4%	1.7%	0.1%	1.1%	0.3%	-0.3%	1.1%	1.1%	1.1%	0.8%	-1.1%	-10.3%	1.6%	-0.5%	1.1%	1.0%	0.4%
2023-24	HSMV	6.0%	19.9%	0.1%	0.9%	-24.0%	-7.3%	-1.3%	0.8%	0.6%	1.1%	-1.1%	0.3%	0.2%	0.8%	2.6%	2.5%	1.5%	0.6%	1.7%	0.1%	0.9%	0.9%	0.5%
2023-24	DOT	0.9%	3.8%	19.9%	0.5%	-7.8%	-7.4%	-0.7%	-12.3%	-2.8%	3.5%	-3.1%	-10.2%	0.7%	0.9%	1.2%	1.3%	0.7%	0.5%	1.6%	0.9%	0.9%	0.8%	0.9%
2023-24	NEW	0.9%	6.0%	0.1%	1.9%	-13.4%	-7.6%	1.4%	1.7%	0.6%	1.1%	-1.1%	0.3%	0.7%	0.8%	2.6%	1.2%	1.5%	0.4%	1.6%	0.0%	1.0%	1.0%	0.6%
2024-25	OLD	0.9%	1.8%	0.1%	0.4%	15.1%	14.7%	0.0%	1.1%	0.4%	1.0%	1.2%	0.5%	0.3%	0.9%	1.1%	1.3%	0.7%	0.5%	1.7%	1.6%	0.8%	0.9%	1.2%
2024-25	EDR	1.0%	2.6%	0.1%	1.9%	22.4%	15.0%	-2.5%	-0.1%	-0.3%	1.0%	0.4%	0.2%	0.7%	1.2%	1.2%	0.8%	1.1%	0.4%	1.0%	1.5%	1.1%	1.2%	1.3%
2024-25	EOG	0.9%	1.8%	0.6%	1.3%	11.6%	14.1%	0.0%	1.2%	0.2%	1.0%	0.3%	-0.1%	1.0%	1.6%	1.1%	-0.2%	0.7%	0.5%	1.7%	1.3%	1.4%	1.4%	1.3%
2024-25	HSMV	7.3%	19.9%	0.1%	0.7%	20.7%	15.9%	0.3%	0.6%	0.6%	1.0%	0.1%	0.3%	0.1%	0.8%	2.3%	1.7%	1.5%	0.7%	1.6%	1.8%	0.8%	0.9%	1.2%
2024-25	DOT	0.9%	3.8%	19.9%	0.5%	-7.8%	-7.4%	-0.7%	-12.3%	-2.8%	3.5%	-3.1%	-10.2%	0.5%	0.7%	0.8%	0.8%	0.7%	0.5%	1.5%	0.6%	0.7%	0.7%	0.7%
2024-25	NEW	0.9%	7.3%	0.1%	1.9%	11.6%	15.0%	0.0%	1.2%	0.6%	1.0%	0.1%	0.3%	0.5%	0.8%	2.3%	0.8%	1.5%	0.4%	1.7%	1.7%	0.9%	1.0%	1.3%
2025-26	OLD	0.9%	1.5%	0.1%	0.4%	27.9%	14.3%	2.6%	1.1%	0.2%	1.0%	1.2%	0.5%	0.3%	0.9%	1.2%	0.9%	-5.7%	0.6%	1.6%	0.2%	0.8%	0.8%	0.5%
2025-26	EDR	1.0%	2.9%	0.1%	1.9%	19.8%	15.2%	3.0%	-0.1%	-0.1%	0.9%	0.7%	0.3%	0.5%	1.1%	1.4%	1.3%	1.1%	0.5%	1.2%	1.8%	1.1%	1.2%	1.4%
2025-26	EOG	0.9%	1.6%	0.6%	1.2%	18.6%	13.7%	2.5%	0.9%	0.3%	0.9%	0.9%	0.2%	0.9%	1.8%	1.1%	1.0%	0.7%	0.5%	1.6%	1.7%	1.5%	1.6%	1.5%
2025-26	HSMV	1.6%	19.9%	0.1%	0.7%	51.0%	16.3%	0.3%	0.6%	0.4%	0.9%	0.8%	0.3%	0.1%	0.8%	2.0%	1.0%	1.4%	0.6%	1.7%	1.8%	0.8%	0.8%	1.2%
2025-26	DOT	0.9%	3.8%	19.9%	0.5%	-7.8%	-7.4%	-0.7%	-12.3%	-2.8%	3.5%	-3.1%	-10.2%	0.7%	0.9%	1.7%	1.0%	0.7%	0.5%	1.8%	1.0%	0.9%	0.9%	0.9%
2025-26	NEW	0.9%	1.6%	0.1%	1.9%	18.6%	15.2%	2.5%	0.9%	0.4%	0.9%	0.8%	0.3%	0.7%	0.8%	2.0%	1.3%	1.4%	0.5%	1.6%	1.8%	0.9%	1.0%	1.3%
2026-27	OLD	0.9%	1.2%	0.0%	1.9%	4.1%	3.1%	2.0%	-0.1%	0.3%	0.9%	0.6%	0.3%	0.5%	1.1%	1.3%	1.1%	-5.0%	0.5%	1.2%	-0.3%	1.0%	1.1%	0.5%
2026-27	EDR	0.8%	1.6%	0.6%	1.1%	4.0%	2.8%	0.5%	1.0%	0.4%	0.9%	0.6%	0.5%	0.8%	1.9%	1.0%	0.6%	-5.3%	0.6%	0.0%	-0.4%	1.5%	1.6%	0.7%
2026-27	HSMV	0.7%	19.9%	0.0%	0.6%	3.5%	3.5%	2.3%	0.6%	0.3%	0.9%	0.9%	0.3%	0.1%	0.7%	2.0%	0.8%	-4.7%	0.6%	1.6%	-0.2%	0.7%	0.7%	0.3%
2026-27	DOT	0.8%	3.8%	19.9%	0.5%	-7.8%	-7.4%	-0.7%	-12.3%	-2.8%	3.5%	-3.1%	-10.2%	0.7%	0.8%	1.3%	0.8%	0.7%	0.6%	1.7%	0.8%	0.8%	0.8%	0.8%
2026-27	NEW	0.8%	0.7%	0.0%	1.9%	4.0%	3.1%	0.5%	1.0%	0.3%	0.9%	0.9%	0.3%	0.7%	0.7%	2.0%	1.1%	-4.7%	0.5%	0.0%	-0.2%	0.9%	0.9%	0.4%

Direct Revenue Forecast by Fund (millions) based on HSMV Data Set

Fiscal Year		GR		HSOTF		STTF		TDTF		DOETF		Other		Total
2016-17	ACT	472.3		428.9		1167.0		22.0		114.2		204.3		2,408.7
2017-18	ACT	540.0	14.3%	446.1	4.0%	1,188.1	1.8%	22.3	1.4%	126.3	10.6%	214.4	4.9%	2,537.2
2018-19	ACT	547.4	1.4%	448.7	0.6%	1,209.6	1.8%	22.7	1.8%	125.4	-0.7%	221.1	3.1%	2,574.9
2019-20	ACT	387.2	-29.3%	428.6	-4.5%	1,296.6	7.2%	22.9	0.9%	126.7	1.0%	216.9	-1.9%	2,478.9
2020-21	FCST	392.0	1.2%	431.2	0.6%	1,373.8	6.0%	23.4	2.2%	126.9	0.2%	225.3	3.9%	2,572.6
2020-21	ACT	425.5	9.9%	468.2	9.2%	1,438.3	10.9%	24.0	4.8%	126.9	0.2%	233.8	7.8%	2,716.7
2021-22	OLD	403.6	3.0%	449.5	4.2%	1,381.2	0.5%	23.7	1.3%	126.9	0.0%	229.7	2.0%	2,614.6
2021-22	EDR	409.1	-3.9%	468.4	0.0%	1,436.4	-0.1%	24.7	2.9%	115.7	-8.8%	239.3	2.4%	2,693.6
2021-22	EOG	408.2	-4.1%	473.5	1.1%	1,440.0	0.1%	24.7	2.9%	115.7	-8.8%	240.4	2.8%	2,702.5
2021-22	HSMV	350.9	-17.5%	469.0	0.2%	1,447.5	0.6%	24.7	2.9%	115.7	-8.8%	229.6	-1.8%	2,637.4
2021-22	DOT	136.4	-67.9%	129.9	-72.3%	1,420.0	-1.3%	24.7	2.9%	115.7	-8.8%	155.4	-33.5%	1,982.1
2021-22	NEW	403.6	-5.1%	469.7	0.3%	1,443.9	0.4%	24.7	2.9%	115.7	-8.8%	240.4	2.8%	2,698.0
2022-23	OLD	374.0	-7.3%	454.0	1.0%	1,399.1	1.3%	24.0	1.3%	126.9	0.0%	232.9	1.4%	2,610.9
2022-23	EDR	389.8	-4.7%	474.0	1.2%	1,450.5	1.0%	24.9	0.8%	124.8	7.9%	242.7	1.4%	2,706.7
2022-23	EOG	388.2	-4.9%	480.9	2.7%	1,447.1	0.7%	25.1	1.6%	124.8	7.9%	244.2	2.0%	2,710.3
2022-23	HSMV	323.7	-7.8%	471.4	0.5%	1,438.4	-0.6%	24.9	0.8%	124.8	7.9%	231.7	0.9%	2,614.9
2022-23	DOT	140.6	3.1%	128.3	-1.2%	1,419.6	0.0%	24.9	0.8%	124.8	7.9%	146.2	-5.9%	1,984.4
2022-23	NEW	384.2	-4.8%	473.3	0.8%	1,442.2	-0.1%	24.9	0.8%	124.8	7.9%	243.3	1.2%	2,692.7
2023-24	OLD	353.4	-5.5%	457.4	0.7%	1,412.2	0.9%	24.2	0.8%	126.9	0.0%	235.0	0.9%	2,609.1
2023-24	EDR	369.6	-5.2%	478.4	0.9%	1,464.6	1.0%	25.2	1.2%	124.8	0.0%	245.4	1.1%	2,708.0
2023-24	EOG	367.8	-5.3%	485.8	2.5%	1,458.8	0.6%	25.4	2.0%	124.8	0.0%	246.6	1.6%	2,709.3
2023-24	HSMV	300.4	-7.2%	474.5	0.7%	1,454.9	1.1%	25.1	0.8%	124.8	0.0%	234.6	1.3%	2,614.3
2023-24	DOT	143.6	2.1%	129.3	0.8%	1,432.3	0.9%	25.1	0.8%	124.8	0.0%	147.6	1.0%	2,002.7
2023-24	NEW	361.7	-5.9%	477.0	0.8%	1,456.1	1.0%	25.1	0.8%	124.8	0.0%	246.5	1.3%	2,691.2
2024-25	OLD	397.4	12.5%	460.9	0.8%	1,425.7	1.0%	24.5	1.2%	126.9	0.0%	237.0	0.9%	2,672.4
2024-25	EDR	411.2	11.3%	481.9	0.7%	1,476.7	0.8%	25.5	1.2%	124.8	0.0%	247.9	1.0%	2,768.0
2024-25	EOG	409.1	11.2%	489.9	2.4%	1,470.2	0.4%	25.8	2.3%	124.8	0.0%	248.9	1.4%	2,768.6
2024-25	HSMV	338.4	12.6%	479.5	1.1%	1,468.3	0.9%	25.3	0.8%	124.8	0.0%	237.1	1.1%	2,673.4
2024-25	DOT	145.7	1.5%	129.9	0.5%	1,441.5	0.6%	25.3	0.8%	124.8	0.0%	148.5	0.6%	2,015.7
2024-25	NEW	399.0	10.3%	482.1	1.1%	1,468.0	0.8%	25.3	0.8%	124.8	0.0%	249.4	1.2%	2,748.6
2025-26	OLD	448.1	12.8%	464.4	0.8%	1,438.8	0.9%	24.7	0.8%	126.9	0.0%	239.2	0.9%	2,742.1
2025-26	EDR	460.9	12.1%	485.9	0.8%	1,490.8	1.0%	25.8	1.2%	124.8	0.0%	250.7	1.1%	2,838.9
2025-26	EOG	459.0	12.2%	494.4	2.6%	1,486.1	0.6%	26.2	2.9%	124.8	0.0%	251.7	1.5%	2,842.3
2025-26	HSMV	389.1	15.0%	483.7	0.9%	1,482.2	0.9%	25.5	0.8%	124.8	0.0%	238.7	0.7%	2,744.0
2025-26	DOT	149.1	2.3%	130.9	0.8%	1,455.3	1.0%	25.5	0.8%	124.8	0.0%	149.9	0.9%	2,035.5
2025-26	NEW	447.5	12.2%	486.4	0.9%	1,482.2	1.0%	25.5	0.8%	124.8	0.0%	251.6	0.9%	2,818.0
2026-27	OLD													
2026-27	EDR	473.4	2.7%	489.6	0.8%	1,504.4	0.9%	26.1	1.2%	124.8	0.0%	253.1	1.0%	2,871.4
2026-27	EOG	472.1	2.8%	499.1	2.7%	1,502.5	0.8%	26.7	3.6%	124.8	0.0%	254.6	1.5%	2,879.8
2026-27	HSMV	399.6	2.7%	487.7	0.8%	1,498.2	1.1%	25.7	0.8%	124.8	0.0%	240.6	0.8%	2,776.6
2026-27	DOT	152.1	2.0%	131.8	0.7%	1,467.5	0.8%	25.7	0.8%	124.8	0.0%	151.1	0.8%	2,053.0
2026-27	NEW	457.9	2.3%	490.6	0.9%	1,498.9	1.1%	25.7	0.8%	124.8	0.0%	253.6	0.8%	2,851.5

Note: HSMV & DOT do not forecast all revenue variables. As a result, the Revenue Forecast to Funds does not include all HSMV REC revenues.

*Collections based on transactions have to be further adjusted to account for discrete timing differences affecting receipt of those dollars

**Does not include transfers from STTF to GR in FY 2019-20 and 2020-21.

Crosswalk of HSMV Data Set History to State Accounts History

GR				
Fiscal Year	HSMV Data Set	Timing Adjustments	Other Adjustments	State Accounts
2016-17	472.3	(1.8)	19.3	489.8
2017-18	540.0	(1.4)	0.0	538.6
2018-19	547.4	(1.5)	0.0	545.9
2019-20	387.2	(13.8)	65.7	439.1
2020-21	425.5	(8.8)	40.1	456.8

HSOTF				
Fiscal Year	HSMV Data Set	Timing Adjustments	Other Adjustments	State Accounts
2016-17	428.9	1.5	0.0	430.4
2017-18	446.1	2.9	0.0	449.0
2018-19	448.7	0.4	0.0	449.1
2019-20	428.6	(6.4)	0.0	422.2
2020-21	468.2	(2.4)	0.0	465.8

STTF				
Fiscal Year	HSMV Data Set	Timing Adjustments	Other Adjustments	State Accounts
2016-17	1,167.0	(3.9)	0.0	1,163.1
2017-18	1,188.1	1.9	0.0	1,190.0
2018-19	1,209.6	2.4	0.0	1,212.0
2019-20	1,296.6	(1.9)	(65.7)	1,229.0
2020-21	1,438.3	11.8	(40.1)	1,410.0

**HIGHWAY SAFETY LICENSES AND FEES
GENERAL REVENUE**

		Revenue Forecast by Fund	Timing Adjustments	Other Adjustments	Total General Revenue Receipts
2016-17		472.3	-1.8	19.3	489.8
2017-18		540.0	-1.4	0.0	538.6
2018-19		547.4	-1.5	0.0	545.9
2019-20		387.2	-13.8	65.7	439.1
2020-21		425.5	-8.8	40.1	456.8
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2021-22	OLD	403.6			403.6
2021-22	EDR	409.1		7.7	416.8
2021-22	EOG	408.2		7.7	415.9
2021-22	HSMV	350.9		7.7	358.6
2021-22	DOT	136.4		7.7	144.1
2021-22	NEW	403.6		7.7	411.3
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2022-23	OLD	374.0			374.0
2022-23	EDR	389.8			389.8
2022-23	EOG	388.2			388.2
2022-23	HSMV	323.7			323.7
2022-23	DOT	140.6			140.6
2022-23	NEW	384.2			384.2
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2023-24	OLD	353.4			353.4
2023-24	EDR	369.6			369.6
2023-24	EOG	367.8			367.8
2023-24	HSMV	300.4			300.4
2023-24	DOT	143.6			143.6
2023-24	NEW	361.7			361.7
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2024-25	OLD	397.4			397.4
2024-25	EDR	411.2			411.2
2024-25	EOG	409.1			409.1
2024-25	HSMV	338.4			338.4
2024-25	DOT	145.7			145.7
2024-25	NEW	399.0			399.0
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2025-26	OLD	448.1			448.1
2025-26	EDR	460.9			460.9
2025-26	EOG	459.0			459.0
2025-26	HSMV	389.1			389.1
2025-26	DOT	149.1			149.1
2025-26	NEW	447.5			447.5
<hr/>					
2026-27	OLD	0.0			0.0
2026-27	EDR	473.4			473.4
2026-27	EOG	472.1			472.1
2026-27	HSMV	399.6			399.6
2026-27	DOT	152.1			152.1
2026-27	NEW	457.9			457.9

*** The final amounts for General Revenue incorporate correcting entries to move \$19.3 million of the distribution otherwise due to General Revenue in FY2015-16 to the actual receipt date in FY2016-17.*

*** SB 7068, as passed by the 2019 Legislature, instructs that from additional revenue received by STTF, STTF is to retain the first \$45 million in FY 2019-20 and the first \$90 million in FY 2020-21. The rest is to be transferred to GR. Due to insufficient non-operating budget authority in FY 2020-21, \$7.7 million was moved to FY 2021-22.*

MVL Growth Rates for Transportation Revenue Estimating Conference (%)

	OLD		EDR	EOG	HSMV	DOT	NEW (DIRECT)	TRANSFER TO GR	NEW (TOTAL)	%
2021-22	1,381.2	3.49%	-0.13%	0.12%	0.64%	-1.27%	1,443.9	(7.7)	1,436.2	2.72%
2022-23	1,399.1	1.30%	0.98%	0.49%	-0.63%	-0.03%	1,442.2		1,442.2	0.42%
2023-24	1,412.2	0.94%	0.97%	0.81%	1.15%	0.89%	1,456.1		1,456.1	0.96%
2024-25	1,425.7	0.96%	0.83%	0.38%	0.92%	0.64%	1,468.0		1,468.0	0.82%
2025-26	1,438.8	0.92%	0.95%	1.08%	0.95%	0.96%	1,482.2		1,482.2	0.97%
2026-27	1,451.3	0.92%	0.91%	1.11%	1.08%	0.84%	1,498.9		1,498.9	1.13%
2027-28	1,464.0	0.92%	0.91%	1.11%	1.08%	0.84%				1.13%
2028-29	1,476.8	0.92%	0.91%	1.11%	1.08%	0.84%				1.13%
2029-30	1,489.6	0.92%	0.91%	1.11%	1.08%	0.84%				1.13%
2030-31			0.91%	1.11%	1.08%	0.84%				1.13%