

Revenue Estimating Conference
Highway Safety Licenses and Fees
Executive Summary
July 28, 2017

Adopted July 28, 2017, the new forecast for Highway Safety Licenses and Fees (HSMV) is mostly positive by fund relative to the previous forecast adopted March 2017 and adjusted for Measures Affecting Revenue. By variable, the positive changes in a few categories exceeded the smaller downward adjustments across a larger number of categories, generating the overall higher forecast. Overall, each of the first four years of the forecast has an increase ranging from a low of \$10.6 million (FY 2020-21) to a high of \$16.7 million (FY 2018-19). Only the fifth year (FY 2021-22) has an outright decline over the prior forecast (a decrease of -\$5.2 million).

Five of the revenue categories were increased for each year of the forecast, with the largest increase over the first two years occurring in the Reinstatements category. This change alone amounts to \$5.5 million in FY 2017-18 and \$5.9 million in FY 2018-19. Other categories whose estimates were raised throughout the forecast are Red Light Cameras, Transcripts/Records, MVL Ancillary Fees, and Vessel Ancillary Fees.

Revisions to the forecast for eight revenue categories were downward for each year of the forecast period. The largest combined decrease to the forecast for the first two fiscal years came in the For Hire category, which was reduced by -\$5.1 million in FY 2017-18 and by -\$5.5 million in FY 2018-19. There were also sizable decreases to the Titles and Initial Registrations categories resulting from decreases in the assumed light vehicle sales. Five other revenue categories – Miscellaneous Fees, CDL, PDL, Private Vehicles, and HSMV Plates – had mixed results throughout the forecast horizon while two categories – DL tests and DUI – had no change to the forecast.

The revised estimates by category resulted in modestly changed revenues over the previous forecast for two of the major benefiting funds: General Revenue and the State Transportation Trust Fund. The Highway Safety Operating Trust Fund saw a relatively larger increase to its forecast, mostly due to increased reinstatements fees. The revisions are shown below:

- General Revenue
 - FY 2017-18: -\$3.6 million (0.7% decrease)
 - FY 2018-19: \$3.4 million (0.6% increase)

- Highway Safety Operating Trust Fund
 - FY 2017-18: \$10.6 million (2.5% increase)
 - FY 2018-19: \$9.3 million (2.1% increase)

- State Transportation Trust Fund
 - FY 2017-18: \$1.4 million (0.1% increase)
 - FY 2018-19: -\$0.9 million (0.1% decrease)

**HIGHWAY SAFETY LICENSES AND FEES
REVENUE ESTIMATING CONFERENCE
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Variables:

1. Red Light Camera Violations
2. Miscellaneous Fees & Licenses
3. DL Tests
4. Transcripts/Records
5. CDL (Commercial Driver Licenses)
6. Private Drivers Licenses
7. ID Card
8. Reinstatement
9. DUI
10. Suspension
11. Titles
12. Motor Vehicle License Fees
13. Initial Regis.
14. Other Vehicles
15. Private Vehicles
16. Trucks/Tractors
17. For Hire
18. Surcharges
19. HSMV Plates
20. Vessel Registrations

Funds:

1. GR – General Revenue
2. HSOTF – Highway Safety Operating Trust Fund
3. STTF – State Transportation Trust Fund
4. TDTF – Transportation Disadvantaged Trust Fund
5. DOETF – Department of Education Trust Fund
6. Other Funds – Roll up of all other revenues collected by HSMV and distributed to funds other than those specifically listed.

Revenue Forecast Growth Rate by Variable based on HSMV Data Set

Fiscal Year		Red Light Camera	Misc. Fees & Lic.	DL Tests	Transcripts/Records	Com. Driver Lic.	Private Driver Lic.	ID Cards	Reinstatement	DUI	Suspension	Titles	Motor Veh. Lic. Fees	Initial Reg.	Other Veh.	Private Veh.	Trucks/Tractors	For Hire	Surcharges	HSMV Plates	Vessel Reg.	Subtotal	Biennial Adjustment	Total
2017-18	OLD	0.1%	0.5%	1.1%	2.3%	41.9%	29.7%	17.4%	5.1%	0.8%	0.8%	2.1%	1.2%	2.4%	1.6%	1.2%	2.0%	1.8%	1.9%	1.6%	0.8%	3.8%	2.0%	3.8%
2017-18	EDR	1.7%	-0.7%	2.0%	2.3%	36.2%	27.5%	15.2%	9.3%	1.5%	1.6%	1.3%	0.8%	0.0%	0.3%	-0.6%	1.8%	1.3%	0.2%	0.6%	-1.7%	2.9%	21.8%	3.6%
2017-18	EOG	2.0%	0.2%	2.0%	3.5%	36.2%	25.8%	5.4%	6.2%	2.1%	1.6%	0.7%	2.1%	1.2%	-0.3%	-0.8%	1.6%	1.2%	0.5%	-0.5%	0.6%	2.7%	21.8%	3.4%
2017-18	HSMV		-1.3%	2.0%	3.3%	29.3%	27.8%	8.0%	0.0%	1.5%	1.6%	1.1%	1.7%	0.8%	0.8%	-0.4%	1.7%	1.4%	1.6%	1.2%	0.6%	-0.1%	21.8%	0.7%
2017-18	DOT		-100.0%									1.0%	0.7%	0.3%	1.2%	-0.6%	2.4%	2.1%				-26.0%		-24.8%
2017-18	NEW	1.7%	-0.7%	2.0%	3.5%	36.2%	27.8%	5.4%	6.2%	1.5%	1.6%	1.0%	0.8%	0.8%	0.3%	-0.6%	1.6%	1.4%	0.2%	0.6%	0.6%	2.9%	21.8%	3.6%
2018-19	OLD	0.9%	0.9%	1.0%	2.4%	4.6%	2.6%	-1.4%	0.8%	0.8%	0.8%	1.8%	1.4%	2.5%	1.6%	1.2%	2.2%	1.7%	1.7%	1.5%	0.3%	1.8%	1.6%	1.8%
2018-19	EDR	1.0%	0.0%	0.0%	2.0%	8.9%	5.7%	-3.9%	0.6%	0.0%	1.6%	1.3%	1.2%	3.9%	1.7%	1.5%	2.2%	1.3%	1.8%	1.5%	0.0%	2.1%	0.1%	2.0%
2018-19	EOG	1.5%	0.9%	0.0%	1.6%	8.9%	6.8%	-0.8%	1.5%	0.0%	1.6%	2.6%	1.7%	2.9%	1.7%	1.6%	1.8%	2.2%	1.8%	1.6%	1.1%	2.4%	-0.1%	2.3%
2018-19	HSMV		0.7%	0.0%	1.6%	8.0%	5.7%	1.7%	1.3%	0.0%	1.6%	1.5%	1.6%	1.6%	1.7%	1.6%	1.6%	1.5%	1.6%	0.9%	1.7%	1.9%	0.7%	1.8%
2018-19	DOT											2.0%	0.8%	0.9%	0.8%	2.1%	1.4%	2.3%	1.1%			1.6%	0.3%	1.5%
2018-19	NEW	1.0%	0.0%	0.0%	1.6%	8.9%	5.7%	-0.8%	1.5%	0.0%	1.6%	2.0%	1.2%	1.6%	1.7%	1.5%	1.8%	1.5%	1.8%	1.5%	1.1%	1.9%	0.2%	1.9%
2019-20	OLD	0.8%	0.8%	1.0%	2.4%	-1.6%	0.9%	3.6%	0.8%	0.8%	0.8%	1.5%	1.3%	2.2%	1.6%	1.2%	1.8%	1.8%	1.6%	1.6%	0.3%	1.5%	1.5%	1.5%
2019-20	EDR	1.0%	0.4%	1.9%	1.8%	-2.3%	0.2%	2.4%	0.6%	1.4%	1.5%	1.4%	1.5%	1.4%	1.3%	1.4%	1.9%	1.2%	1.6%	1.4%	0.6%	1.3%	1.7%	1.3%
2019-20	EOG	1.5%	0.9%	1.9%	1.6%	-2.3%	0.4%	2.6%	1.4%	1.4%	1.5%	1.6%	1.0%	1.6%	2.5%	1.4%	1.8%	2.2%	1.8%	1.4%	0.6%	1.4%	1.7%	1.4%
2019-20	HSMV		0.4%	1.9%	1.2%	-1.2%	0.1%	2.4%	1.5%	1.4%	1.5%	1.7%	1.1%	1.7%	1.0%	1.1%	1.6%	1.3%	1.8%	1.1%	1.1%	1.3%	1.5%	1.3%
2019-20	DOT											1.5%	1.1%	0.8%	1.8%	2.1%	0.8%	2.2%	1.1%			1.5%	1.6%	1.5%
2019-20	NEW	1.0%	0.4%	1.9%	1.6%	-2.3%	0.1%	2.6%	1.4%	1.4%	1.5%	1.5%	1.4%	1.7%	1.3%	1.4%	1.8%	1.3%	1.6%	1.4%	0.6%	1.3%	1.6%	1.4%
2020-21	OLD	0.8%	0.8%	1.1%	2.3%	-9.6%	-1.9%	2.0%	0.7%	0.7%	0.7%	1.1%	1.3%	1.8%	1.5%	1.1%	1.8%	1.6%	1.5%	1.4%	0.2%	1.1%	1.5%	1.1%
2020-21	EDR	1.0%	0.0%	0.0%	1.6%	-4.8%	-1.9%	2.4%	0.6%	0.0%	0.0%	1.2%	1.3%	1.4%	1.5%	1.2%	1.9%	1.1%	1.5%	1.3%	0.6%	1.0%	1.6%	1.0%
2020-21	EOG	1.5%	0.9%	0.0%	1.5%	-4.8%	-1.7%	2.5%	1.4%	0.0%	0.0%	0.8%	0.5%	0.8%	2.3%	1.4%	1.7%	2.1%	1.5%	1.3%	0.6%	0.9%	1.5%	0.9%
2020-21	HSMV		0.7%	0.0%	1.6%	-5.0%	-1.9%	4.0%	1.5%	0.0%	0.0%	1.4%	0.8%	1.4%	1.6%	0.8%	1.5%	1.3%	1.5%	0.8%	0.6%	0.9%	1.1%	0.9%
2020-21	DOT											1.0%	0.7%	0.5%	1.5%	0.4%	0.5%	2.3%	0.7%			0.8%	1.8%	0.9%
2020-21	NEW	1.0%	0.0%	0.0%	1.5%	-4.8%	-1.9%	2.5%	1.4%	0.0%	0.0%	1.0%	1.3%	1.4%	1.5%	1.2%	1.7%	1.3%	1.5%	1.3%	0.6%	0.9%	1.5%	0.9%
2021-22	OLD	0.8%	0.6%	0.9%	2.2%	-8.3%	-0.2%	0.3%	0.7%	0.7%	0.7%	0.7%	1.2%	1.7%	1.3%	1.1%	1.3%	1.6%	1.4%	1.4%	0.2%	1.0%	1.4%	1.0%
2021-22	EDR	0.9%	0.4%	1.9%	1.3%	-11.3%	-5.9%	-1.5%	0.6%	1.4%	1.5%	0.9%	1.1%	1.0%	1.3%	1.0%	1.2%	0.9%	1.3%	1.1%	0.0%	0.4%	1.4%	0.4%
2021-22	EOG	1.5%	0.6%	1.9%	1.5%	-11.3%	-5.4%	0.0%	1.4%	1.4%	1.5%	0.2%	0.2%	2.2%	1.3%	1.6%	1.9%	1.7%	1.1%	1.1%	0.3%	1.3%	1.3%	0.4%
2021-22	HSMV		0.7%	1.9%	1.2%	-10.5%	-5.4%	-1.5%	1.5%	1.4%	1.5%	0.9%	0.4%	0.9%	1.4%	0.4%	1.5%	1.3%	1.5%	0.8%	0.6%	0.3%	1.0%	0.3%
2021-22	DOT											0.5%	0.6%	0.3%	1.4%	0.1%	0.3%	2.2%	0.7%			0.5%	0.7%	0.5%
2021-22	NEW	0.9%	0.4%	1.9%	1.5%	-11.3%	-5.4%	0.0%	1.4%	1.4%	1.5%	0.5%	1.1%	0.9%	1.3%	1.0%	1.6%	1.3%	1.3%	1.1%	1.1%	0.4%	1.4%	0.4%
2022-23	OLD																							
2022-23	EDR	0.9%	0.4%	0.0%	1.0%	-16.9%	-14.5%	-2.3%	0.8%	0.0%	1.5%	0.8%	1.0%	0.9%	0.9%	1.0%	1.0%	0.9%	1.1%	1.0%	0.6%	-0.4%	1.2%	-0.3%
2022-23	EOG	1.3%	0.6%	0.0%	1.3%	-16.9%	-13.5%	-0.8%	1.4%	0.0%	1.5%	0.9%	0.5%	0.9%	2.0%	1.3%	1.5%	1.8%	1.5%	1.1%	0.6%	-0.1%	1.2%	-0.1%
2022-23	HSMV		0.6%	0.0%	1.1%	-16.2%	-13.4%	-1.6%	1.5%	0.0%	1.5%	0.8%	0.2%	0.8%	1.4%	0.2%	1.4%	0.3%	1.3%	1.2%	0.0%	-0.5%	0.6%	-0.4%
2022-23	DOT											0.6%	0.6%	0.5%	1.1%	0.5%	0.7%	2.2%	0.4%			0.7%	0.5%	0.7%
2022-23	NEW	0.9%	0.4%	0.0%	1.3%	-16.9%	-13.4%	-0.8%	1.4%	0.0%	1.5%	0.6%	1.0%	0.8%	0.9%	1.0%	1.5%	0.3%	1.1%	1.0%	0.6%	-0.3%	1.2%	-0.3%

Transactions Growth Rates by Variable

Fiscal Year		Red Light Cameras	Misc. Fees & Lic.	DL Tests	Transcripts/Records	Com. Driver Lic.	Private Driver Lic.	ID Cards	Reinstatement	DUI	Suspension	Titles	Motor Veh. Lic. Fees	Initial Reg.	Other Veh.	Private Veh.	Trucks/ Tractors	For Hire	Surcharges	HSMV Plates	Vessel Reg.	Total
2017-18	OLD	0.1%	3.3%	1.2%	1.6%	42.7%	16.1%	13.7%	1.0%	0.8%	0.8%	2.1%	1.6%	2.4%	1.6%	1.1%	3.0%	1.8%	2.0%	2.3%	0.9%	2.2%
2017-18	EDR	1.7%	1.6%	2.1%	4.4%	33.1%	13.9%	13.9%	-15.7%	0.8%	-49.3%	1.4%	0.0%	0.9%	0.0%	-0.7%	2.7%	3.9%	0.0%	0.2%	-2.0%	0.7%
2017-18	EOG	1.9%	4.0%	2.1%	10.8%	35.5%	13.8%	4.8%	-15.4%	0.8%	-49.3%	-0.8%	2.0%	-0.8%	-5.7%	-1.0%	2.9%	1.1%	0.2%	1.3%	1.0%	1.3%
2017-18	HSMV		1.2%	2.1%	3.4%	28.4%	16.7%	6.7%	-16.4%	0.8%	-49.3%	0.9%	13.5%	0.9%	56.8%	13.4%	9.1%	12.7%	13.9%	11.4%	12.8%	11.1%
2017-18	DOT			2.1%						0.8%	-49.3%	1.0%	0.5%	0.3%	0.9%	-0.6%	2.4%	2.1%	0.7%			-15.6%
2017-18	NEW	1.7%	1.6%	2.1%	10.8%	33.1%	16.7%	4.8%	-15.4%	0.8%	-49.3%	1.0%	0.0%	0.9%	0.0%	-0.7%	2.9%	12.7%	0.0%	0.2%	1.0%	1.0%
2018-19	OLD	0.9%	1.4%	1.2%	1.6%	4.5%	1.9%	-1.0%	0.8%	0.8%	0.8%	1.8%	1.5%	2.5%	1.6%	1.1%	2.7%	1.7%	1.6%	1.7%	0.3%	1.5%
2018-19	EDR	1.0%	2.7%	1.2%	3.6%	10.5%	2.6%	-4.4%	0.1%	0.8%	1.0%	1.4%	1.6%	2.3%	1.8%	1.4%	2.8%	-0.1%	1.6%	1.6%	0.4%	1.6%
2018-19	EOG	1.6%	0.7%	1.2%	1.8%	8.5%	4.5%	-0.9%	1.3%	0.8%	1.0%	2.7%	1.8%	2.9%	2.0%	1.6%	1.8%	2.2%	1.7%	1.6%	0.8%	1.9%
2018-19	HSMV		0.6%	1.2%	1.6%	8.3%	3.2%	1.5%	1.4%	0.8%	1.0%	1.4%	1.9%	1.6%	2.7%	2.0%	1.8%	1.8%	1.9%	1.2%	1.9%	1.8%
2018-19	DOT			1.2%						0.8%	1.0%	2.0%	0.7%	0.9%	0.9%	2.1%	1.4%	2.2%	1.1%			1.1%
2018-19	NEW	1.0%	2.7%	1.2%	1.8%	10.5%	3.2%	-0.9%	1.3%	0.8%	1.0%	2.0%	1.6%	1.6%	1.8%	1.4%	1.8%	1.8%	1.6%	1.6%	0.8%	1.7%
2019-20	OLD	0.8%	1.3%	1.1%	1.5%	-1.6%	0.9%	3.0%	0.8%	0.8%	0.8%	1.5%	1.4%	2.2%	1.6%	1.1%	2.2%	1.8%	1.5%	1.5%	0.3%	1.4%
2019-20	EDR	1.0%	2.4%	1.1%	3.3%	-3.0%	0.7%	2.1%	0.2%	0.8%	1.0%	1.5%	1.5%	1.7%	1.8%	1.4%	2.3%	1.3%	1.6%	1.6%	0.4%	1.5%
2019-20	EOG	1.5%	0.7%	1.1%	1.8%	-1.7%	0.9%	2.4%	1.5%	0.8%	1.0%	1.7%	0.6%	1.6%	2.0%	1.4%	1.8%	2.3%	1.7%	1.5%	0.8%	1.1%
2019-20	HSMV		0.6%	1.1%	1.3%	-1.5%	0.7%	2.6%	1.6%	0.8%	1.0%	1.7%	1.2%	1.7%	1.3%	1.2%	1.6%	1.2%	1.6%	1.2%	1.2%	1.3%
2019-20	DOT			1.1%						0.8%	1.0%	1.5%	0.7%	0.8%	1.7%	2.1%	0.8%	2.3%	1.1%			1.0%
2019-20	NEW	1.0%	2.4%	1.1%	1.8%	-3.0%	0.7%	2.4%	1.5%	0.8%	1.0%	1.5%	1.5%	1.7%	1.8%	1.4%	1.8%	1.6%	1.6%	1.6%	0.8%	1.5%
2020-21	OLD	0.8%	1.3%	1.2%	1.5%	-9.6%	-0.8%	1.8%	0.7%	0.7%	0.7%	1.1%	1.4%	1.8%	1.5%	1.1%	2.2%	1.6%	1.5%	1.3%	0.3%	1.3%
2020-21	EDR	0.9%	0.9%	1.2%	2.9%	-4.8%	-0.8%	2.6%	0.4%	0.7%	1.0%	1.2%	1.4%	1.4%	1.7%	1.2%	2.3%	1.1%	1.4%	1.4%	0.4%	1.3%
2020-21	EOG	1.5%	0.7%	1.2%	1.7%	-4.5%	-0.4%	2.7%	1.5%	0.7%	1.0%	1.2%	0.8%	0.8%	1.9%	1.4%	1.7%	2.1%	1.7%	1.5%	0.7%	0.6%
2020-21	HSMV		0.6%	1.2%	1.5%	-4.1%	-0.4%	3.0%	1.5%	0.7%	1.0%	1.4%	0.9%	1.4%	1.5%	0.9%	1.5%	1.2%	1.5%	0.8%	0.9%	1.0%
2020-21	DOT			1.2%						0.7%	1.0%	1.0%	0.5%	1.6%	1.6%	0.4%	0.5%	2.2%	0.7%			0.7%
2020-21	NEW	0.9%	0.9%	1.2%	1.7%	-4.8%	-0.4%	2.7%	1.5%	0.7%	1.0%	1.0%	1.4%	1.4%	1.7%	1.2%	1.7%	1.2%	1.4%	1.4%	0.7%	1.2%
2021-22	OLD	0.8%	1.3%	1.0%	1.5%	-8.3%	0.2%	0.4%	0.7%	0.7%	0.7%	0.7%	1.3%	1.7%	1.3%	1.0%	1.6%	1.6%	1.4%	-3.7%	0.3%	0.7%
2021-22	EDR	0.9%	1.0%	1.0%	2.3%	-11.2%	-3.5%	-1.3%	0.4%	0.7%	0.9%	1.0%	1.2%	1.0%	1.7%	1.0%	1.6%	1.0%	1.2%	1.2%	0.4%	1.0%
2021-22	EOG	1.4%	0.7%	1.0%	1.6%	-10.6%	-2.4%	-0.1%	1.4%	0.7%	0.9%	0.1%	-0.7%	0.2%	1.8%	1.4%	1.6%	2.0%	1.6%	1.4%	0.7%	0.1%
2021-22	HSMV		0.6%	1.0%	1.3%	-10.0%	-2.4%	-0.7%	1.5%	0.7%	0.9%	0.5%	0.9%	0.5%	1.3%	0.5%	1.4%	1.1%	1.4%	0.9%	0.5%	0.7%
2021-22	DOT			1.0%						0.7%	0.9%	0.5%	0.4%	0.3%	1.4%	0.1%	0.3%	2.2%	0.6%			0.5%
2021-22	NEW	0.9%	1.0%	1.0%	1.6%	-11.2%	-2.4%	-0.1%	1.4%	0.7%	0.9%	0.5%	1.2%	0.9%	1.7%	1.0%	1.6%	1.1%	1.2%	1.2%	0.7%	1.0%
2022-23	OLD																					
2022-23	EDR	0.9%	0.9%	1.0%	1.9%	-17.2%	-9.0%	-1.5%	0.5%	-0.7%	0.9%	0.9%	1.2%	0.9%	1.6%	1.0%	1.3%	1.0%	1.2%	-4.0%	0.4%	0.4%
2022-23	EOG	1.4%	0.7%	1.0%	1.5%	-16.2%	-6.8%	-0.2%	1.4%	-0.7%	0.9%	0.8%	-0.1%	0.9%	1.7%	1.3%	1.5%	1.8%	-3.3%	0.7%	0.0%	0.0%
2022-23	HSMV		0.6%	1.0%	1.1%	-15.4%	-6.6%	-0.8%	1.4%	-1.1%	0.9%	0.8%	0.3%	0.8%	1.2%	0.3%	1.4%	0.4%	1.4%	-4.1%	0.3%	0.0%
2022-23	DOT			1.0%						-0.7%	0.9%	0.6%	0.3%	0.5%	1.2%	0.5%	0.6%	2.2%	0.4%			0.5%
2022-23	NEW	0.9%	0.9%	1.0%	1.5%	-17.2%	-6.6%	-0.2%	1.4%	-0.7%	0.9%	0.6%	1.2%	0.8%	1.6%	1.0%	1.5%	0.4%	1.2%	-4.0%	0.7%	0.4%

Revenue Forecast by Fund (millions) based on HSMV Data Set

Fiscal Year		GR	HSOTF	STTF	TDTF	DOETF	Other	Total							
2013-14	ACT	885.3		381.0		932.4		20.2		119.6		175.8		2,514.3	
2014-15	ACT	574.0	-35.2%	424.0	11.3%	975.7	4.6%	21.0	3.7%	121.3	1.4%	183.9	4.6%	2,299.9	-8.5%
2015-16	ACT	420.7	-26.7%	427.2	0.8%	1,123.7	15.2%	21.5	2.6%	132.2	9.0%	199.6	8.6%	2,325.1	1.1%
2016-17	FCST	470.5	11.8%	417.5	-2.3%	1,163.9	3.6%	21.8	1.0%	114.2	-13.6%	201.8	1.1%	2,389.6	2.8%
2016-17	ACT	471.9	12.2%	428.1	0.2%	1,167.0	3.9%	22.0	2.1%	114.2	-13.6%	204.3	2.3%	2,407.5	3.5%
2017-18	OLD	529.3	12.5%	427.3	2.4%	1,173.2	0.8%	21.7	-0.4%	124.4	8.9%	204.0	1.1%	2,479.9	3.8%
2017-18	EDR	527.3	11.7%	438.0	2.3%	1,173.2	0.5%	22.3	1.4%	125.3	9.7%	207.5	1.6%	2,493.6	3.6%
2017-18	EOG	521.3	10.5%	437.8	2.3%	1,174.3	0.6%	22.8	3.6%	125.3	9.7%	207.7	1.7%	2,489.2	3.4%
2017-18	HSMV	465.5	-1.4%	436.4	1.9%	1,175.6	0.7%	22.8	3.6%	125.3	9.7%	197.8	-3.2%	2,423.4	0.7%
2017-18	DOT	242.6	-48.6%	132.9	-69.0%	1,161.5	-0.5%	22.7	3.2%	125.3	9.7%	127.3	-37.7%	1,812.3	-24.7%
2017-18	NEW	525.7	11.4%	437.9	2.3%	1,174.6	0.7%	22.3	1.4%	125.3	9.7%	207.5	1.6%	2,493.3	3.6%
2018-19	OLD	543.4	2.7%	434.5	1.7%	1,192.4	1.6%	21.9	1.0%	124.4	0.0%	206.6	1.3%	2,523.2	1.7%
2018-19	EDR	546.7	3.7%	444.2	1.4%	1,195.1	1.9%	22.3	0.0%	125.3	0.0%	209.3	0.9%	2,542.9	2.0%
2018-19	EOG	546.9	4.9%	445.2	1.6%	1,195.1	1.9%	23.2	4.0%	125.3	0.0%	211.2	1.8%	2,546.9	2.1%
2018-19	HSMV	485.0	4.2%	441.5	1.2%	1,191.5	1.4%	23.1	1.3%	125.3	0.0%	200.9	1.6%	2,467.3	1.8%
2018-19	DOT	251.0	3.5%	131.3	-1.2%	1,178.3	1.4%	22.7	0.0%	125.3	0.0%	128.6	1.0%	1,837.2	1.4%
2018-19	NEW	546.8	4.0%	443.8	1.3%	1,191.5	1.4%	22.3	0.0%	125.3	0.0%	210.2	1.3%	2,539.9	1.9%
2019-20	OLD	552.9	1.8%	441.7	1.6%	1,210.2	1.5%	22.1	1.1%	124.4	0.0%	209.2	1.3%	2,560.6	1.5%
2019-20	EDR	554.2	1.4%	450.4	1.4%	1,212.4	1.4%	22.6	1.3%	125.3	0.0%	212.3	1.4%	2,577.2	1.3%
2019-20	EOG	556.3	1.7%	451.5	1.6%	1,213.4	1.5%	23.4	4.9%	125.3	0.0%	213.8	2.2%	2,583.7	1.6%
2019-20	HSMV	492.6	1.6%	447.1	1.3%	1,207.0	1.3%	23.4	1.3%	125.3	0.0%	203.5	1.3%	2,498.9	1.3%
2019-20	DOT	257.8	2.7%	132.2	0.7%	1,195.5	1.5%	23.0	1.3%	125.3	0.0%	130.3	1.3%	1,864.1	1.5%
2019-20	NEW	554.4	1.4%	450.2	1.4%	1,208.8	1.5%	22.6	1.3%	125.3	0.0%	213.0	1.3%	2,574.3	1.4%
2020-21	OLD	554.8	0.4%	448.2	1.5%	1,226.6	1.4%	22.3	1.1%	124.4	0.0%	211.7	1.2%	2,588.1	1.1%
2020-21	EDR	555.9	0.3%	455.8	1.2%	1,227.8	1.3%	22.8	0.9%	125.3	0.0%	214.9	1.2%	2,602.5	1.0%
2020-21	EOG	558.4	0.4%	456.8	1.4%	1,228.7	1.3%	23.4	3.5%	125.3	0.0%	215.0	1.3%	2,607.6	1.2%
2020-21	HSMV	494.7	0.4%	452.1	1.1%	1,220.2	1.1%	23.6	0.9%	125.3	0.0%	205.5	1.0%	2,521.4	0.9%
2020-21	DOT	262.6	1.9%	132.9	0.5%	1,204.6	0.8%	23.3	1.3%	125.3	0.0%	131.3	0.8%	1,880.0	0.9%
2020-21	NEW	555.6	0.2%	455.8	1.2%	1,223.8	1.2%	22.8	0.9%	125.3	0.0%	215.4	1.1%	2,598.7	0.9%
2021-22	OLD	558.5	0.7%	454.4	1.4%	1,241.3	1.2%	22.6	1.1%	124.4	0.0%	214.0	1.1%	2,615.2	1.0%
2021-22	EDR	547.2	-1.6%	460.3	1.0%	1,240.2	1.0%	23.1	1.3%	125.3	0.0%	217.2	1.1%	2,613.3	0.4%
2021-22	EOG	549.9	-1.5%	461.2	1.2%	1,241.6	1.1%	23.2	1.8%	125.3	0.0%	216.2	0.6%	2,617.4	0.6%
2021-22	HSMV	486.9	-1.6%	456.5	1.0%	1,229.9	0.8%	23.7	0.4%	125.3	0.0%	207.3	0.9%	2,529.6	0.3%
2021-22	DOT	265.7	1.2%	133.3	0.3%	1,210.3	0.5%	23.5	0.9%	125.3	0.0%	132.2	0.7%	1,890.3	0.5%
2021-22	NEW	547.0	-1.5%	460.7	1.1%	1,236.0	1.0%	23.1	1.3%	125.3	0.0%	217.9	1.2%	2,610.0	0.4%
2022-23	OLD														
2022-23	EDR	521.5	-4.7%	464.5	0.9%	1,251.7	0.9%	23.3	0.9%	125.3	0.0%	219.2	0.9%	2,605.5	-0.3%
2022-23	EOG	527.6	-4.1%	466.2	1.3%	1,256.5	1.3%	23.2	0.4%	125.3	0.0%	217.2	0.0%	2,616.0	0.1%
2022-23	HSMV	462.7	-5.0%	461.2	1.0%	1,237.3	0.6%	23.8	0.4%	125.3	0.0%	208.7	0.7%	2,519.0	-0.4%
2022-23	DOT	269.3	1.4%	133.8	0.4%	1,218.4	0.7%	23.8	1.3%	125.3	0.0%	132.8	0.5%	1,903.4	0.7%
2022-23	NEW	522.7	-4.4%	465.5	1.0%	1,247.0	0.9%	23.3	0.9%	125.3	0.0%	219.6	0.8%	2,603.4	-0.3%

Note: HSMV & DOT do not forecast all revenue variables. As a result, the Revenue Forecast to Funds does not include all HSMV REC revenues.

*Collections based on transactions have to be further adjusted to account for discrete timing differences affecting receipt of those dollars by

GR, HSOTF, and STTF. These adjustments--which are not shown here--include:

- General Revenue: The estimates for GR based on revenue by transactions include \$19.3 million that was not correctly distributed to General Revenue in FY 2015-16 and have an actual receipt date in FY 2016-17. Further, a change in the distribution from 2015A Special Session created a two week distribution lag that contributed a positive \$2.5 million to GR from STTF revenue collections. After these changes and timing adjustments, GR receipts were \$399.5m.
- State Transportation TF: The estimates for STTF based on revenue by transactions are overstated by \$2.5m. A change in the distribution from the 2015A Special Session created a two week distribution lag that contributed a positive \$2.5 million to GR from STTF revenue collections. After this change and incorporation of the timing adjustments, STTF receipts were \$1,114.5m.

Crosswalk of HSMV Data Set History to State Accounts History

GR				
Fiscal Year	HSMV Data Set	Timing Adjustments	Other Adjustments	State Accounts
2013-14	885.3	(8.0)	0.0	877.3
2014-15	574.0	(2.0)	14.4	586.4
2015-16	420.7	(1.9)	(19.3)	399.5
2016-17	471.9	(1.4)	19.3	489.8

HSOTF				
Fiscal Year	HSMV Data Set	Timing Adjustments	Other Adjustments	State Accounts
2013-14	381.0	(4.6)	0.0	376.4
2014-15	424.0	(3.0)	0.0	421.0
2015-16	427.2	(1.9)	0.0	425.4
2016-17	428.1	2.3	0.0	430.4

STTF				
Fiscal Year	HSMV Data Set	Timing Adjustments	Other Adjustments	State Accounts
2013-14	932.4	0.8	5.8	939.1
2014-15	975.7	(1.1)	0.0	974.6
2015-16	1,123.7	(6.7)	(2.5)	1,114.5
2016-17	1,167.0	(3.9)	0.0	1,163.1

MVL Growth Rates for Transportation Revenue Estimating Conference (%)

	OLD		EDR	EOG	HSMV	DOT	NEW	%
2017-18	1,173.2	0.80%	0.53%	0.63%	1.36%	-0.47%	1,174.6	0.65%
2018-19	1,192.4	1.64%	1.87%	1.77%	1.35%	1.45%	1,191.5	1.44%
2019-20	1,210.2	1.49%	1.45%	1.53%	1.30%	1.46%	1,208.8	1.45%
2020-21	1,226.6	1.35%	1.27%	1.34%	1.09%	0.76%	1,223.8	1.24%
2021-22	1,241.3	1.20%	1.01%	1.05%	0.79%	0.47%	1,236.0	1.00%
2022-23	1,255.3	1.20%	0.93%	1.20%	0.60%	0.67%	1,247.0	0.89%
2023-24	1,269.5	1.20%	0.93%	1.20%	0.60%	0.67%		0.89%
2024-25	1,283.8	1.20%	0.93%	1.20%	0.60%	0.67%		0.89%
2025-26	1,298.3	1.20%	0.93%	1.20%	0.60%	0.67%		0.89%
2026-27			0.93%	1.20%	0.60%	0.67%		0.89%

**HIGHWAY SAFETY LICENSES AND FEES
GENERAL REVENUE**

		Revenue Forecast by Fund	Timing Adjustments	Other Adjustments	Total General Revenue Receipts
2013-14		885.3	-8.0	0.0	877.3
2014-15		574.0	-2.0	14.4	586.4
2015-16		420.7	-1.9	-19.3	399.5
2016-17		471.9	-1.4	19.3	489.8
<hr/>					
2017-18	OLD	529.3			529.3
2017-18	EDR	527.3			527.3
2017-18	EOG	521.3			521.3
2017-18	HSMV	465.5			465.5
2017-18	DOT	242.6			242.6
2017-18	NEW	525.7			525.7
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2018-19	OLD	543.4			543.4
2018-19	EDR	546.7			546.7
2018-19	EOG	546.9			546.9
2018-19	HSMV	485.0			485.0
2018-19	DOT	251.0			251.0
2018-19	NEW	546.8			546.8
<hr/>					
2019-20	OLD	552.9			552.9
2019-20	EDR	554.2			554.2
2019-20	EOG	556.3			556.3
2019-20	HSMV	492.6			492.6
2019-20	DOT	257.8			257.8
2019-20	NEW	554.4			554.4
<hr/>					
2020-21	OLD	554.8			554.8
2020-21	EDR	555.9			555.9
2020-21	EOG	558.4			558.4
2020-21	HSMV	494.7			494.7
2020-21	DOT	262.6			262.6
2020-21	NEW	555.6			555.6
<hr/>					
2021-22	OLD	558.5			558.5
2021-22	EDR	547.2			547.2
2021-22	EOG	549.9			549.9
2021-22	HSMV	486.9			486.9
2021-22	DOT	265.7			265.7
2021-22	NEW	547.0			547.0
<hr/>					
2022-23	OLD	0.0			0.0
2022-23	EDR	521.5			521.5
2022-23	EOG	527.6			527.6
2022-23	HSMV	462.7			462.7
2022-23	DOT	269.3			269.3
2022-23	NEW	522.7			522.7

*** The final estimates for General Revenue incorporate correcting entries to move \$19.3 million of the distribution otherwise due to General Revenue in FY2015-16 to the actual receipt date in FY2016-17.*