

Revenue Estimating Conference
Highway Safety Licenses and Fees
Executive Summary
December 1, 2016

Adopted December 1, 2016, the new forecast for Highway Safety Licenses and Fees (HSMV) is mostly down relative to the previous forecast in July 2016. The net changes by major fund were also downward.

By variable, the negative changes by far dominated the upward adjustments, generating the overall lower forecast. Revisions to the forecast for thirteen revenue categories—representing about two-thirds of the twenty categories—were downward for each year of the forecast period. The largest combined negative adjustment to the short-run forecast came in Private Vehicles, reduced by -\$10.6 million in FY 2016-17 and -\$12.2 million in FY 2017-18. Other notable negative adjustments came in Reinstatements (-\$12.1 million in FY 2016-17 and -\$6.5 million in FY 2017-18) and Private Driver Licenses (-\$7.3 million in FY 2016-17 and -\$9.7 million in FY 2017-18). Three additional categories had negative adjustments in several of the forecasted years and were held to the current estimates in the other years. The Commercial Driver License and Other Vehicle variables had mixed results with minor short-term reductions before ending the forecast period with positive adjustments.

The only strength in the forecast was associated with the new estimates for Trucks/Tractors and For-Hire Vehicles as consumers continue to shift into heavy trucks (many SUVs now qualify) and leased vehicles. The forecast of revenue from Heavy Truck registrations was increased by \$8.9 million in FY 2016-17 and \$10.3 million in FY 2017-18, while the forecast of revenue from For-Hire registrations was increased by \$7.5 million in FY 2016-17 and \$6.4 million in FY 2017-18.

The revised estimates by category resulted in decreased revenues over the previous forecast for the major benefiting funds: General Revenue Fund, Highway Safety Operating Trust Fund, and State Transportation Trust Fund. The revisions are shown below:

- General Revenue
 - FY 2016-17: -\$5.2 million (1.1% decrease)
 - FY 2017-18: -\$8.0 million (1.5% decrease)

- Highway Safety Operating Trust Fund
 - FY 2016-17: -\$18.5 million (4.2% decrease)
 - FY 2017-18: -\$12.1 million (2.7% decrease)

- State Transportation Trust Fund
 - FY 2016-17: -\$6.6 million (0.6% decrease)
 - FY 2017-18: -\$6.2 million (0.5 % decrease)

**HIGHWAY SAFETY LICENSES AND FEES
REVENUE ESTIMATING CONFERENCE
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Final**

Variables:

1. Red Light Camera Violations
2. Miscellaneous Fees & Licenses
3. DL Tests
4. Transcripts/Records
5. CDL (Commercial Driver Licenses)
6. Private Drivers Licenses
7. ID Card
8. Reinstatement
9. DUI
10. Suspension
11. Titles
12. Motor Vehicle License Fees
13. Initial Regis.
14. Other Vehicles
15. Private Vehicles
16. Trucks/Tractors
17. For Hire
18. Surcharges
19. HSMV Plates
20. Vessel Registrations

Funds:

1. GR – General Revenue
2. HSOTF – Highway Safety Operating Trust Fund
3. STTF – State Transportation Trust Fund
4. TDTF – Transportation Disadvantaged Trust Fund
5. DOETF – Department of Education Trust Fund
6. Other Funds – Roll up of all other revenues collected by HSMV and distributed to funds other than those specifically listed.

Revenue Forecast Growth Rate by Variable based on HSMV Data Set

Fiscal Year		Red Light Camera	Misc. Fees & Lic.	DL Tests	Transcripts/Records	Com. Driver Lic.	Private Driver Lic.	ID Cards	Reinstatement	DUI	Suspension	Titles	Motor Veh. Lic. Fees	Initial Reg.	Other Veh.	Private Veh.	Trucks/Tractors	For Hire	Surcharges	HSMV Plates	Vessel Reg.	Subtotal	Biennial Adjustment	Total
2016-17	OLD	1.7%	1.0%	1.1%	2.9%	36.4%	33.0%	6.3%	9.3%	0.5%	0.9%	2.6%	1.6%	3.4%	1.6%	1.0%	2.5%	2.5%	3.7%	0.2%	1.0%	3.9%	6.7%	4.0%
2016-17	EDR	1.5%	-2.1%	-5.5%	1.3%	35.8%	33.8%	4.0%	-11.4%	-13.6%	1.6%	1.2%	1.1%	1.9%	0.2%	0.5%	3.9%	6.7%	-0.1%	-0.9%	-1.0%	2.8%	7.3%	3.0%
2016-17	EOG	0.6%	-5.1%	-5.3%	2.8%	12.2%	19.7%	-3.6%	-19.9%	2.1%	-1.2%	1.8%	0.0%	2.3%	-1.9%	-4.1%	7.6%	8.4%	1.9%	-2.2%	-1.4%	1.4%	7.3%	1.6%
2016-17	HSMV		-4.5%	-1.7%	5.0%	31.7%	32.4%	0.7%	-9.8%	-7.9%	1.7%	3.0%	1.1%	2.1%	0.2%	-0.1%	7.1%	8.9%	0.0%	-0.4%	-3.1%	0.4%	7.3%	0.6%
2016-17	DOT		-1.7%									2.3%	0.3%	2.1%	1.6%	0.0%	5.1%	4.4%				-22.8%	7.3%	-21.7%
2016-17	NEW	0.6%	-4.5%	-5.5%	2.8%	31.7%	26.8%	0.2%	-15.7%	-13.6%	1.7%	2.3%	0.3%	2.1%	-1.9%	-2.1%	7.6%	8.9%	1.9%	-2.2%	-1.0%	2.4%	7.3%	2.6%
2017-18	OLD	1.6%	0.0%	1.8%	1.7%	49.5%	33.3%	20.5%	-0.3%	1.5%	2.0%	1.7%	1.6%	2.1%	1.7%	2.0%	1.4%	2.8%	2.6%	1.6%	1.3%	4.1%	1.8%	4.0%
2017-18	EDR	1.3%	2.1%	1.5%	2.2%	48.4%	33.9%	23.0%	10.5%	6.2%	2.4%	2.0%	1.8%	2.8%	3.0%	1.6%	1.9%	2.7%	2.1%	2.1%	2.0%	4.6%	1.5%	4.5%
2017-18	EOG	-0.5%	0.6%	1.6%	1.7%	42.0%	32.7%	13.6%	16.3%	1.6%	1.6%	2.0%	1.8%	2.3%	4.6%	2.4%	2.1%	1.9%	2.3%	1.2%	0.8%	4.3%	-0.6%	4.1%
2017-18	HSMV		0.8%	0.8%	0.9%	49.3%	33.4%	22.6%	6.1%	0.8%	0.8%	1.5%	0.8%	1.5%	0.8%	0.8%	9.3%	1.8%	0.8%	0.8%	0.8%	4.4%	1.1%	4.3%
2017-18	DOT		0.8%									2.0%	1.3%	2.3%	1.7%	1.8%	1.2%	2.8%	2.0%			1.9%	-13.2%	1.1%
2017-18	NEW	-0.5%	0.8%	1.5%	1.7%	49.3%	33.3%	18.5%	13.6%	6.2%	0.8%	2.0%	1.3%	2.3%	4.6%	1.6%	2.1%	1.8%	2.3%	1.2%	2.0%	4.3%	0.4%	4.1%
2018-19	OLD	1.6%	1.6%	1.6%	1.7%	2.6%	3.3%	-1.8%	-0.1%	1.5%	1.5%	2.0%	1.5%	2.5%	1.6%	2.1%	0.5%	2.2%	2.1%	1.5%	1.4%	1.9%	1.9%	1.9%
2018-19	EDR	2.1%	0.6%	1.5%	2.5%	3.1%	2.1%	-1.5%	0.5%	0.8%	2.0%	2.1%	1.4%	2.2%	1.8%	1.6%	1.3%	2.1%	1.8%	2.0%	0.6%	1.8%	2.0%	1.8%
2018-19	EOG	1.6%	3.8%	1.6%	1.6%	4.4%	3.0%	-0.2%	1.6%	1.6%	1.6%	1.4%	1.9%	1.0%	2.4%	2.0%	2.1%	2.1%	2.1%	1.7%	1.6%	1.8%	2.2%	1.8%
2018-19	HSMV		0.9%	0.9%	0.8%	4.6%	2.7%	-1.8%	0.9%	0.9%	0.9%	1.0%	0.9%	1.0%	0.9%	0.9%	4.3%	1.7%	0.9%	0.9%	0.9%	1.4%	1.5%	1.4%
2018-19	DOT		1.1%									1.6%	1.3%	1.6%	1.6%	1.8%	1.7%	2.9%	1.9%			1.7%	1.7%	1.7%
2018-19	NEW	1.6%	0.9%	1.5%	1.6%	4.6%	2.5%	-0.9%	0.9%	0.8%	0.9%	1.6%	1.3%	1.6%	2.4%	1.4%	2.1%	1.7%	2.1%	1.7%	0.6%	1.7%	1.7%	1.7%
2019-20	OLD	1.5%	1.6%	2.8%	1.7%	0.7%	1.4%	4.2%	-0.1%	1.5%	1.5%	1.3%	1.5%	1.5%	1.5%	1.2%	-0.6%	1.9%	1.8%	1.5%	1.4%	1.3%	1.5%	1.3%
2019-20	EDR	2.1%	0.7%	1.5%	2.4%	-1.9%	1.4%	4.9%	0.4%	0.4%	1.6%	1.1%	1.5%	1.2%	1.0%	1.5%	2.0%	2.0%	1.6%	1.6%	0.5%	1.4%	1.8%	1.4%
2019-20	EOG	1.6%	2.6%	1.5%	1.5%	-1.4%	1.3%	3.4%	1.5%	1.5%	1.5%	0.4%	1.8%	-0.5%	2.5%	1.9%	1.7%	2.2%	1.9%	1.7%	1.6%	1.2%	2.0%	1.2%
2019-20	HSMV		0.8%	0.8%	0.9%	-2.0%	0.9%	4.2%	0.8%	0.8%	0.8%	1.4%	0.8%	1.4%	0.8%	0.8%	3.3%	1.7%	0.8%	0.8%	0.8%	1.3%	1.2%	1.3%
2019-20	DOT		1.3%									1.4%	1.2%	1.2%	1.5%	1.9%	1.3%	3.0%	1.8%			1.6%	1.8%	1.6%
2019-20	NEW	1.6%	0.8%	1.5%	1.5%	-2.0%	1.3%	4.2%	0.8%	0.4%	0.8%	1.4%	1.2%	1.2%	2.5%	1.3%	1.7%	1.7%	1.9%	1.7%	0.5%	1.4%	1.5%	1.4%
2020-21	OLD	1.5%	1.9%	2.5%	1.7%	-11.4%	-1.5%	2.6%	-0.2%	1.4%	-1.8%	1.4%	1.5%	1.5%	1.5%	1.3%	-0.6%	1.6%	1.6%	1.5%	1.4%	1.0%	1.2%	1.0%
2020-21	EDR	2.0%	0.4%	1.4%	2.4%	-10.2%	-1.6%	2.9%	0.4%	0.2%	1.5%	1.6%	0.9%	1.7%	0.8%	1.2%	0.9%	1.7%	1.2%	1.3%	0.5%	1.1%	1.6%	1.1%
2020-21	EOG	1.5%	1.5%	1.5%	1.5%	-8.8%	-1.3%	2.3%	1.5%	1.5%	1.5%	0.8%	1.6%	0.3%	2.3%	1.5%	1.4%	2.0%	1.6%	1.5%	1.5%	1.0%	1.9%	1.1%
2020-21	HSMV		0.7%	0.7%	0.8%	-3.2%	-1.9%	2.3%	0.7%	0.7%	0.7%	1.5%	0.7%	1.5%	0.7%	0.7%	2.8%	1.6%	0.7%	0.7%	0.7%	1.0%	1.1%	1.0%
2020-21	DOT		1.4%									0.9%	0.8%	0.7%	1.5%	0.6%	0.4%	2.9%	1.2%			0.9%	1.8%	1.0%
2020-21	NEW	1.5%	0.7%	1.4%	1.5%	-3.2%	-1.4%	2.6%	0.7%	0.2%	0.7%	0.9%	0.8%	0.7%	2.3%	1.1%	1.4%	1.6%	1.6%	1.5%	0.5%	0.9%	1.4%	0.9%
2021-22	OLD	1.4%	2.8%	3.0%	2.6%	-8.4%	-5.3%	-2.9%	0.2%	1.1%	1.7%	1.2%	1.4%	1.4%	1.4%	1.3%	-0.3%	1.9%	1.5%	1.4%	1.4%	0.7%	1.2%	0.7%
2021-22	EDR	1.9%	0.4%	1.4%	2.3%	-8.9%	-5.5%	-2.9%	0.3%	3.9%	1.2%	1.4%	0.8%	1.5%	0.8%	1.0%	0.9%	1.9%	1.1%	1.2%	0.5%	0.6%	1.3%	0.7%
2021-22	EOG	1.4%	1.4%	1.4%	1.4%	-7.5%	-4.8%	-1.2%	1.4%	1.4%	1.4%	1.3%	1.6%	1.1%	2.3%	1.5%	1.4%	2.0%	1.6%	1.5%	1.5%	0.9%	1.6%	1.0%
2021-22	HSMV		0.7%	0.7%	0.8%	-0.4%	-0.2%	0.2%	0.7%	0.7%	0.7%	1.2%	0.7%	1.2%	0.7%	0.7%	1.7%	1.7%	0.7%	0.7%	0.7%	0.9%	1.0%	0.9%
2021-22	DOT		1.8%									0.9%	1.0%	1.0%	1.4%	1.1%	0.5%	2.9%	1.4%			1.1%	1.0%	1.1%
2021-22	NEW	1.4%	0.7%	1.4%	1.4%	-0.4%	-5.1%	-2.1%	0.7%	3.9%	0.7%	0.9%	1.0%	1.0%	2.3%	1.1%	1.4%	1.7%	1.6%	1.5%	0.5%	0.6%	1.3%	0.7%

Transactions Growth Rates by Variable

Fiscal Year		Red Light Cameras	Misc. Fees & Lic.	DL Tests	Transcripts/Records	Com. Driver Lic.	Private Driver Lic.	ID Cards	Reinstatement	DUI	Suspension	Titles	Motor Veh. Lic. Fees	Initial Reg.	Other Veh.	Private Veh.	Trucks/ Tractors	For Hire	Surcharges	HSMV Plates	Vessel Reg.	Total
2016-17	OLD	1.7%	-36.4%	1.1%	3.8%	36.5%	12.4%	4.9%	-14.9%	-29.5%	-47.6%	2.6%	11.4%	3.4%	-0.4%	1.0%	3.3%	2.5%	4.0%	14.5%	1.0%	6.9%
2016-17	EDR	1.6%	-3.3%	-5.4%	10.8%	35.5%	14.4%	1.1%	-23.1%	-12.4%	-49.5%	2.0%	1.0%	1.9%	0.3%	0.4%	6.4%	6.7%	1.4%	4.1%	-0.9%	1.7%
2016-17	EOG	0.6%	-39.5%	-12.5%	-16.5%	106.6%	21.6%	-16.5%	-26.3%	-5.2%	-54.2%	-12.8%	-5.9%	-16.6%	-4.2%	-3.4%	-8.9%	-12.2%	-4.1%	-7.7%	-3.9%	-7.4%
2016-17	HSMV		-41.4%	-2.7%	21.3%	31.7%	8.6%	-1.2%	-25.6%	-8.1%	-49.3%	4.0%	-0.5%	2.1%	-0.9%	-0.2%	27.6%	12.0%	-1.2%	5.5%	-2.2%	0.0%
2016-17	DOT		-6.2%									2.5%	1.1%	2.2%	-0.4%	0.0%	5.1%	4.4%	2.7%			-12.6%
2016-17	NEW	0.6%	-41.4%	-5.4%	-16.5%	31.7%	18.0%	-7.7%	-24.7%	-12.4%	-49.3%	2.5%	1.1%	2.2%	-4.2%	-1.8%	-8.9%	12.0%	-4.1%	-7.7%	-0.9%	-1.0%
2017-18	OLD	1.6%	0.0%	1.7%	2.2%	48.3%	17.3%	16.1%	-0.3%	1.5%	1.9%	1.7%	1.6%	2.1%	0.7%	2.0%	1.8%	2.8%	2.8%	1.6%	1.3%	2.1%
2017-18	EDR	1.3%	1.0%	1.6%	2.1%	49.1%	18.0%	17.6%	5.5%	10.9%	2.3%	2.2%	1.8%	2.1%	3.9%	1.5%	1.9%	2.7%	2.1%	2.2%	2.1%	2.4%
2017-18	EOG	-0.5%	0.4%	1.6%	4.0%	68.4%	62.1%	20.5%	7.0%	1.7%	1.6%	1.9%	1.8%	2.3%	1.9%	2.3%	2.1%	1.9%	2.4%	2.2%	1.0%	3.5%
2017-18	HSMV		0.8%	0.8%	0.9%	48.1%	18.0%	17.8%	3.6%	0.8%	0.8%	1.5%	0.8%	1.5%	0.8%	0.8%	9.3%	1.8%	0.8%	0.8%	0.8%	1.4%
2017-18	DOT		1.3%									2.0%	0.9%	2.3%	0.7%	1.8%	1.2%	2.8%	2.0%			1.4%
2017-18	NEW	-0.5%	0.8%	1.6%	4.0%	48.1%	40.7%	18.9%	2.3%	10.9%	0.8%	2.0%	0.9%	2.3%	1.9%	1.6%	2.1%	1.8%	2.4%	2.2%	2.1%	2.4%
2018-19	OLD	1.6%	61.6%	1.5%	2.2%	2.6%	2.7%	-1.2%	-0.1%	1.5%	1.5%	2.0%	1.6%	2.5%	1.1%	2.1%	0.5%	2.2%	2.1%	1.6%	1.4%	2.6%
2018-19	EDR	2.1%	0.8%	1.5%	2.8%	3.1%	2.0%	-0.9%	0.5%	0.8%	2.0%	2.3%	1.8%	2.2%	3.5%	1.5%	0.8%	2.1%	1.9%	2.0%	0.6%	1.9%
2018-19	EOG	1.6%	1.6%	1.6%	1.6%	5.5%	10.4%	-1.0%	1.6%	1.6%	1.6%	1.7%	2.1%	1.0%	1.9%	2.0%	2.1%	2.1%	2.1%	1.9%	1.6%	2.3%
2018-19	HSMV		0.9%	0.9%	0.9%	4.5%	2.0%	-1.3%	0.9%	0.9%	0.9%	1.0%	0.9%	1.0%	0.9%	0.9%	4.3%	1.7%	0.9%	0.9%	0.9%	1.0%
2018-19	DOT		1.1%									1.6%	0.9%	1.6%	1.1%	1.8%	1.7%	2.9%	1.9%			1.3%
2018-19	NEW	1.6%	0.9%	1.5%	1.6%	4.5%	7.0%	-0.9%	0.8%	0.8%	0.9%	1.6%	0.9%	1.6%	1.9%	1.4%	2.1%	1.7%	2.1%	1.9%	0.6%	1.5%
2019-20	OLD	1.5%	3.2%	2.8%	2.2%	0.7%	1.5%	3.7%	-0.1%	1.5%	1.5%	1.3%	1.5%	1.5%	1.3%	1.2%	-1.3%	1.9%	1.8%	1.5%	1.4%	1.5%
2019-20	EDR	2.1%	0.7%	1.5%	2.7%	-1.9%	1.5%	4.3%	0.4%	0.4%	1.6%	1.3%	1.6%	1.2%	1.9%	1.5%	1.3%	2.0%	1.6%	1.7%	0.6%	1.5%
2019-20	EOG	1.6%	6.4%	1.5%	1.5%	1.2%	4.3%	1.5%	1.6%	1.5%	1.1%	1.9%	-0.5%	1.9%	1.8%	1.7%	2.2%	1.9%	1.8%	1.6%	1.8%	1.8%
2019-20	HSMV		0.8%	0.8%	0.8%	-1.9%	0.9%	3.5%	0.8%	0.8%	0.8%	1.4%	0.8%	1.4%	0.8%	0.8%	3.3%	1.7%	0.8%	0.8%	0.8%	0.9%
2019-20	DOT		1.1%									1.4%	0.8%	1.2%	1.3%	1.9%	1.3%	3.0%	1.8%			1.2%
2019-20	NEW	1.6%	0.8%	1.5%	1.5%	-1.9%	1.3%	4.3%	0.8%	0.4%	0.8%	1.4%	0.8%	1.2%	1.9%	1.3%	1.7%	1.7%	1.9%	1.8%	0.6%	1.2%
2020-21	OLD	1.5%	1.5%	2.4%	2.2%	-11.2%	-0.3%	2.3%	-0.2%	1.4%	3.0%	1.4%	1.5%	1.5%	1.4%	1.2%	-1.3%	1.6%	1.6%	1.5%	1.4%	1.4%
2020-21	EDR	2.0%	0.6%	1.4%	2.7%	-10.2%	-0.5%	2.7%	0.4%	0.2%	1.5%	1.8%	1.3%	1.7%	1.7%	1.2%	-0.1%	1.7%	1.3%	1.3%	0.6%	1.3%
2020-21	EOG	1.5%	1.7%	1.5%	1.5%	-12.9%	-3.0%	2.6%	1.5%	1.5%	1.5%	1.3%	1.6%	0.3%	1.8%	1.5%	1.4%	2.0%	1.6%	1.6%	1.5%	1.4%
2020-21	HSMV		0.7%	0.7%	0.8%	-3.1%	-0.9%	2.0%	0.7%	0.7%	0.7%	1.5%	0.7%	1.5%	0.7%	0.7%	2.8%	1.6%	0.7%	0.7%	0.7%	0.9%
2020-21	DOT		1.1%									0.9%	0.6%	0.7%	1.4%	0.6%	0.4%	2.9%	1.2%			0.8%
2020-21	NEW	1.5%	0.7%	1.4%	1.5%	-3.1%	-2.0%	2.6%	0.7%	0.2%	0.7%	0.9%	0.6%	0.7%	1.8%	1.1%	1.4%	1.6%	1.6%	1.6%	0.6%	0.8%
2021-22	OLD	1.4%	4.7%	3.0%	3.0%	-8.2%	-2.5%	-2.0%	0.2%	1.1%	1.7%	1.2%	1.4%	1.4%	1.4%	1.3%	-0.9%	1.9%	1.5%	-4.1%	1.4%	0.9%
2021-22	EDR	1.9%	0.6%	1.4%	2.6%	-8.9%	-3.0%	-2.1%	0.3%	3.9%	1.2%	1.6%	1.2%	1.5%	1.7%	1.0%	0.0%	1.9%	1.2%	-4.0%	0.6%	0.7%
2021-22	EOG	1.4%	1.4%	1.4%	1.4%	-11.6%	-8.8%	-2.4%	1.4%	1.5%	1.4%	1.6%	1.6%	1.1%	1.8%	1.5%	1.4%	2.0%	1.6%	-3.7%	1.5%	0.7%
2021-22	HSMV		0.7%	0.7%	0.9%	-0.4%	0.2%	0.3%	0.7%	0.7%	0.7%	1.2%	0.7%	1.2%	0.7%	0.7%	1.7%	1.7%	0.7%	-4.3%	0.7%	0.4%
2021-22	DOT		1.2%									0.9%	0.6%	1.0%	1.4%	1.1%	0.5%	2.9%	1.4%			0.9%
2021-22	NEW	1.4%	0.7%	1.4%	1.4%	-0.4%	-6.5%	-2.3%	0.7%	3.9%	0.7%	0.9%	0.6%	1.0%	1.8%	1.1%	1.4%	1.7%	1.6%	-3.7%	0.6%	0.3%

Revenue Forecast by Fund (millions) based on HSMV Data Set

Fiscal Year		GR	HSOTF	STTF	TDTF	DOETF	Other	Total							
2012-13	ACT	868.2	364.5	911.4	20.1	122.2	170.9	2,457.3							
2013-14	ACT	885.3	2.0%	381.0	4.5%	932.4	2.3%	20.2	0.9%	119.6	-2.1%	175.8	2.8%	2,514.3	2.3%
2014-15	ACT	574.0	-33.9%	424.0	16.3%	975.7	7.1%	21.0	4.6%	121.3	-0.8%	183.9	7.6%	2,299.9	-6.4%
2015-16	ACT	420.7	-26.7%	427.2	0.8%	1,123.7	15.2%	21.5	2.6%	132.2	9.0%	199.6	8.6%	2,325.1	1.1%
2016-17	OLD	473.6	12.6%	438.0	2.5%	1,167.3	3.9%	21.9	1.8%	114.2	-13.6%	203.5	1.9%	2,418.3	4.0%
2016-17	EDR	472.2	12.2%	420.5	-1.6%	1,164.6	3.6%	21.4	-0.7%	114.2	-13.6%	201.9	1.1%	2,394.8	3.0%
2016-17	EOG	456.5	8.5%	416.8	-2.4%	1,154.3	2.7%	20.9	-2.8%	114.2	-13.6%	200.3	0.3%	2,363.1	1.6%
2016-17	HSMV	418.3	-0.6%	424.6	-0.6%	1,169.8	4.1%	22.1	2.6%	114.2	-13.6%	190.9	-4.4%	2,340.0	0.6%
2016-17	DOT	245.4	-41.7%	137.2	-67.9%	1,164.6	3.6%	21.8	1.2%	114.2	-13.6%	135.3	-32.2%	1,818.5	-21.8%
2016-17	NEW	468.4	11.3%	419.5	-1.8%	1,160.7	3.3%	21.8	1.2%	114.2	-13.6%	200.6	0.5%	2,385.3	2.6%
2017-18	OLD	539.2	13.8%	444.0	1.4%	1,177.8	0.9%	22.3	1.6%	124.4	8.9%	207.1	1.8%	2,514.8	4.0%
2017-18	EDR	540.8	14.5%	433.4	3.1%	1,177.4	1.1%	21.6	1.2%	124.4	8.9%	205.3	1.7%	2,502.9	4.5%
2017-18	EOG	515.0	12.8%	429.6	2.2%	1,167.1	0.2%	21.2	-0.8%	124.4	8.9%	202.1	0.1%	2,459.4	2.7%
2017-18	HSMV	485.6	16.1%	431.0	1.5%	1,183.8	1.2%	22.3	1.0%	124.4	8.9%	192.7	0.9%	2,439.8	4.3%
2017-18	DOT	254.0	3.5%	134.6	-1.9%	1,174.9	0.9%	22.2	1.8%	124.4	8.9%	131.3	-3.0%	1,841.3	1.3%
2017-18	NEW	531.2	13.4%	431.9	3.0%	1,171.6	0.9%	22.2	1.8%	124.4	8.9%	202.1	0.7%	2,483.5	4.1%
2018-19	OLD	555.2	3.0%	451.6	1.7%	1,198.0	1.7%	22.6	1.5%	124.4	0.0%	210.7	1.7%	2,562.6	1.9%
2018-19	EDR	555.3	2.7%	441.3	1.8%	1,196.6	1.6%	22.0	1.5%	124.4	0.0%	209.0	1.8%	2,548.6	1.8%
2018-19	EOG	528.1	2.5%	436.6	0.7%	1,188.3	0.9%	21.6	0.0%	124.4	0.0%	205.5	0.1%	2,504.4	0.1%
2018-19	HSMV	498.2	2.6%	434.7	0.9%	1,200.2	1.4%	22.5	0.9%	124.4	0.0%	194.4	0.9%	2,474.5	1.4%
2018-19	DOT	261.7	3.1%	135.9	1.0%	1,194.8	1.7%	22.6	1.9%	124.4	0.0%	133.2	1.4%	1,872.7	1.7%
2018-19	NEW	545.0	2.6%	437.8	1.4%	1,190.1	1.6%	22.6	1.9%	124.4	0.0%	204.9	1.4%	2,524.8	1.7%
2019-20	OLD	564.3	1.6%	456.0	1.0%	1,214.1	1.3%	23.0	1.5%	124.4	0.0%	213.4	1.3%	2,595.4	1.3%
2019-20	EDR	565.7	1.9%	448.1	1.6%	1,213.0	1.4%	22.3	1.5%	124.4	0.0%	212.0	1.4%	2,585.6	1.4%
2019-20	EOG	533.4	1.0%	442.8	0.3%	1,203.6	0.6%	22.1	0.4%	124.4	0.0%	209.2	0.1%	2,535.6	-0.5%
2019-20	HSMV	508.0	2.0%	438.7	0.9%	1,216.2	1.3%	22.7	0.8%	124.4	0.0%	196.2	0.9%	2,506.1	1.3%
2019-20	DOT	268.8	2.7%	137.2	0.9%	1,213.6	1.6%	23.0	1.8%	124.4	0.0%	134.9	1.3%	1,902.0	1.6%
2019-20	NEW	555.7	2.0%	443.5	1.3%	1,206.3	1.4%	23.0	1.8%	124.4	0.0%	207.8	1.4%	2,560.7	1.4%
2020-21	OLD	566.6	0.4%	462.4	1.4%	1,227.2	1.1%	23.3	1.5%	124.4	0.0%	216.5	1.5%	2,620.5	1.0%
2020-21	EDR	569.6	0.7%	454.6	1.4%	1,227.7	1.2%	22.6	1.2%	124.4	0.0%	215.1	1.4%	2,613.9	1.1%
2020-21	EOG	535.2	0.3%	449.0	0.2%	1,218.7	0.5%	22.4	0.6%	124.4	0.0%	212.5	0.2%	2,562.3	-0.9%
2020-21	HSMV	511.5	0.7%	442.5	0.9%	1,231.7	1.3%	22.8	0.7%	124.4	0.0%	198.0	0.9%	2,530.9	1.0%
2020-21	DOT	273.9	1.9%	138.2	0.7%	1,224.2	0.9%	23.3	1.3%	124.4	0.0%	136.2	1.0%	1,920.3	1.0%
2020-21	NEW	558.6	0.5%	448.6	1.1%	1,219.2	1.1%	23.3	1.3%	124.4	0.0%	210.3	1.2%	2,584.4	0.9%
2021-22	OLD	561.0	-1.0%	469.5	1.5%	1,240.3	1.1%	23.6	1.4%	124.4	0.0%	219.7	1.5%	2,638.7	0.7%
2021-22	EDR	564.2	-0.9%	460.8	1.4%	1,241.3	1.1%	22.8	1.0%	124.4	0.0%	217.9	1.3%	2,631.4	0.7%
2021-22	EOG	532.6	-0.5%	455.4	0.2%	1,235.8	0.7%	22.8	1.0%	124.4	0.0%	216.0	0.4%	2,587.0	-1.0%
2021-22	HSMV	517.2	1.1%	446.1	0.8%	1,244.5	1.0%	23.0	0.7%	124.4	0.0%	199.6	0.8%	2,554.8	0.9%
2021-22	DOT	279.2	1.9%	139.4	0.9%	1,237.4	1.1%	23.7	1.4%	124.4	0.0%	137.6	1.0%	1,941.6	1.1%
2021-22	NEW	553.7	-0.9%	453.9	1.2%	1,233.1	1.1%	23.7	1.4%	124.4	0.0%	212.8	1.2%	2,601.6	0.7%

Note: HSMV & DOT do not forecast all revenue variables. As a result, the Revenue Forecast to Funds does not include all HSMV REC revenues.

*Collections based on transactions have to be further adjusted to account for discrete timing differences affecting receipt of those dollars by GR, HSOTF, and STTF. These adjustments--which are not shown here--include:

- General Revenue: The estimates for GR based on revenue by transactions include \$19.3 million that was not correctly distributed to General Revenue in FY 2015-16 and have an actual receipt date in FY 2016-17. Further, a change in the distribution from 2015A Special Session created a two week distribution lag that contributed a positive \$2.5 million to GR from STTF revenue collections. After these changes and timing adjustments, GR receipts were \$399.5m.

- State Transportation TF: The estimates for STTF based on revenue by transactions are overstated by \$2.5m. A change in the distribution from the 2015A Special Session created a two week distribution lag that contributed a positive \$2.5 million to GR from STTF revenue collections. After this change and incorporation of the timing adjustments, STTF receipts were \$1,114.5m.

Crosswalk of HSMV Data Set History to State Accounts History

GR				
Fiscal Year	HSMV Data Set	Timing Adjustments	Other Adjustments	State Accounts
2012-13	868.2	0.6	0.0	868.7
2013-14	885.3	(8.0)	0.0	877.3
2014-15	574.0	(2.0)	14.4	586.4
2015-16	420.7	(1.9)	(19.3)	399.5

HSOTF				
Fiscal Year	HSMV Data Set	Timing Adjustments	Other Adjustments	State Accounts
2012-13	364.5	(2.5)	0.0	362.0
2013-14	381.0	(4.6)	0.0	376.4
2014-15	424.0	(3.0)	0.0	421.0
2015-16	427.2	(1.9)	0.0	425.4

STTF				
Fiscal Year	HSMV Data Set	Timing Adjustments	Other Adjustments	State Accounts
2012-13	911.4	(2.9)	(5.8)	902.7
2013-14	932.4	0.8	5.8	939.1
2014-15	975.7	(1.1)	0.0	974.6
2015-16	1,123.7	(6.7)	(2.5)	1,114.5

MVL Growth Rates for Transportation Revenue Estimating Conference (%)

	OLD		EDR	EOG	HSMV	DOT	NEW	%
2016-17	1,167.3	3.88%	3.64%	2.73%	-0.74%	3.64%	1,160.7	3.29%
2017-18	1,177.8	0.90%	1.09%	1.10%	1.19%	0.88%	1,171.6	0.94%
2018-19	1,198.0	1.72%	1.63%	1.82%	1.39%	1.70%	1,190.1	1.57%
2019-20	1,214.1	1.34%	1.37%	0.58%	1.33%	1.57%	1,206.3	1.36%
2020-21	1,227.2	1.08%	1.21%	1.26%	1.28%	0.87%	1,219.2	1.07%
2021-22	1,240.4	1.07%	1.11%	1.40%	1.04%	1.08%	1,233.1	1.14%
2022-23	1,253.7	1.07%	1.11%	1.40%	1.04%	1.08%		1.14%
2023-24	1,267.1	1.07%	1.11%	1.40%	1.04%	1.08%		1.14%
2024-25	1,280.7	1.07%	1.11%	1.40%	1.04%	1.08%		1.14%
2025-26	1,294.4	1.07%	1.11%	1.40%	1.04%	1.08%		1.14%

HIGHWAY SAFETY LICENSES AND FEES
GENERAL REVENUE

		Revenue Forecast by Fund	Timing Adjustments	Other Adjustments	Total General Revenue Receipts
2012-13		868.2	0.6	0.0	868.7
2013-14		885.3	-8.0	0.0	877.3
2014-15		574.0	-2.0	14.4	586.4
2015-16		420.7	-1.9	-19.3	399.5
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2016-17	OLD	473.6		19.3	492.9
2016-17	EDR	472.2		19.3	491.5
2016-17	EOG	456.5		19.3	475.8
2016-17	HSMV	418.3		19.3	437.6
2016-17	DOT	245.4		19.3	264.7
2016-17	NEW	468.4		19.3	487.7
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2017-18	OLD	539.2			539.2
2017-18	EDR	540.8			540.8
2017-18	EOG	515.0			515.0
2017-18	HSMV	485.6			485.6
2017-18	DOT	254.0			254.0
2017-18	NEW	531.2			531.2
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2018-19	OLD	555.2			555.2
2018-19	EDR	555.3			555.3
2018-19	EOG	528.1			528.1
2018-19	HSMV	498.2			498.2
2018-19	DOT	261.7			261.7
2018-19	NEW	545.0			545.0
<hr/>					
2019-20	OLD	564.3			564.3
2019-20	EDR	565.7			565.7
2019-20	EOG	533.4			533.4
2019-20	HSMV	508.0			508.0
2019-20	DOT	268.8			268.8
2019-20	NEW	555.7			555.7
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2020-21	OLD	566.6			566.6
2020-21	EDR	569.6			569.6
2020-21	EOG	535.2			535.2
2020-21	HSMV	511.5			511.5
2020-21	DOT	273.9			273.9
2020-21	NEW	558.6			558.6
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2021-22	OLD	561.0			561.0
2021-22	EDR	564.2			564.2
2021-22	EOG	532.6			532.6
2021-22	HSMV	517.2			517.2
2021-22	DOT	279.2			279.2
2021-22	NEW	553.7			553.7

*** The final estimates for General Revenue incorporate correcting entries to move \$19.3 million of the distribution otherwise due to General Revenue in FY2015-16 to the actual receipt date in FY2016-17.*