

Self-Insurance Estimating Conference
State Employees' Group Health Self-Insurance Trust Fund
Executive Summary
August 9, 2021

The Outlook for the State Employees' Group Health Self-Insurance Trust Fund has been revised to reflect actual enrollment and cash flows through June 2021; revised investment earnings rates; revised claims trends for Preferred Provider Organization (PPO) and Health Maintenance organization (HMO) pharmacy claims; revised growth factors for PPO medical claims for FY 2021-22; and revised projections for the Shared Savings Program. The fund is now expected to remain solvent through FY 2023-24—although the ending cash balance for FY 2020-21 shows a modest decline when compared to the March 2021 Outlook.

For FY 2020-21, the ending cash balance decreased from \$746.6 million to \$720.8 million. For FY 2021-22, the ending cash balance increased from \$718.6 million to \$724.0 million; for FY 2022-23, the ending cash balance increased from \$490.4 million to \$515.1 million; and for FY 2023-24, the ending cash balance increased from \$55.4 million to \$101.6 million. The forecast for subsequent years shows that expenses are expected to exceed revenues by amounts that generate negative cash balances of \$565.6 million in FY 2024-25 and \$933.4 million in FY 2025-26. The escalating negatives occur even though the Conference assumes that each year's deficit is cleared prior to the beginning of the next year. A major contributing factor to the positive changes in ending cash balances is lowered expectations for prescription drug claims in both the PPO and HMO plans.

Enrollment projections were similar to, but slightly lower than, the March 2021 forecast. While projected enrollment is based on the most current data, the Conference noted the risk that future enrollment may come in higher than expected given the probability that hiring was atypically suppressed by public agencies during the pandemic.

A complete Executive Summary outlining all of the changes since the March 2021 Conference can be found at the beginning of the *Report on Financial Outlook* used as the conference packet. The following table shows the **major** net changes between the March 2021 and August 2021 forecasts.

Financial Outlook for FY 2020-21 and 2021-22
Changes to Conference Forecast – March 2021 Compared to August 2021
(In Millions)

	FY 2020-21			FY 2021-22		
	March 2021	August 2021	Difference	March 2021	August 2021	Difference
Beginning Cash Balance	\$649.3	\$650.0	\$0.7	\$746.6	\$720.8	(\$25.8)
Total Revenues	\$2,876.9	\$2,806.8	(\$70.1)	\$2,937.9	\$2,901.3	(\$36.6)
Total Expenses	\$2,779.6	\$2,736.0	(\$43.6)	\$2,965.9	\$2,898.1	(\$67.8)
Ending Cash Balance	\$746.6	\$720.8	(\$25.8)	\$718.6	\$724.0	\$5.4

Slight differences in results due to rounding.

State Employees' Group Health Self-Insurance Trust Fund

Report on Financial Outlook

For the Fiscal Years Ending June 30, 2021 through June 30, 2026

**Adopted August 9, 2021, by the
Self-Insurance Estimating Conference**

Prepared by: Florida Department of Management Services
Division of State Group Insurance

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

EXECUTIVE SUMMARY

The Florida Division of State Group Insurance (the Division) prepared an Outlook for the State Employees' Group Health Self-Insurance Trust Fund (Trust Fund) for the fiscal years (FY) ending June 30, 2021, through June 30, 2026. The Outlook is prepared to assist in the State's planning and budgeting in accordance with section 216.136(9), Florida Statutes. The Outlook is prepared using cash basis methods and modeling based on the healthcare benefit and funding design currently in place.

The Outlook builds on the financial and enrollment data presented in the March 2021 Report on the Financial Outlook, henceforth referred to as the Prior Outlook. With the Prior Outlook as the base, this Outlook has adjustments for the following:

1. Actual enrollment and cash flows through June 2021.
2. Revised Investment Earnings rates
3. Revised claims trends for Preferred Provider Organization (PPO) and Health Maintenance Organization (HMO) pharmacy claims.
4. Revised growth factors for PPO medical claims for FY 2021-22.
5. Revised projections for the Shared Savings Program.

This Outlook reflects decreases in revenues for all years, and reductions in expenses for all years of the Outlook compared to the Prior Outlook. The deficits previously projected for FY 2024-25 through FY 2025-26 in the Prior Outlook have decreased. The Outlook reflects that the Trust Fund is projected to remain solvent through FY 2023-24.

The ending cash balance for FY 2020-21 is \$720.8 million, a decrease of \$25.8 million from the \$746.6 million projected in the Prior Outlook. The operating gain is \$70.8 million, a decrease of \$26.5 million from the \$97.3 million projected in the Prior Outlook. For FY 2021-22, the forecasted ending cash balance is adjusted from \$718.6 million to \$724.0 million and the estimated operating loss of \$28.0 is now an operating gain of \$3.2 million. For FY 2022-23, the forecasted ending cash balance is adjusted from \$490.4 million to \$515.1 million and the estimated operating loss is decreased from \$228.2 million to \$208.9 million. For FY 2023-24, the forecasted ending cash balance is adjusted from \$55.4 million to \$101.6 million and the estimated operating loss is decreased from \$435.0 million to \$413.5 million. Ending cash balance deficits and operating losses are projected for FY 2024-25 through FY 2025-26.

Below is a summary of the Outlook for the Trust Fund through FY 2025-26:

	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>
	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
BEGINNING CASH BALANCE	\$ 650.0	\$ 720.8	\$ 724.0	\$ 515.1	\$ 101.6	\$ 0.0
TOTAL REVENUES	\$ 2,806.8	\$ 2,901.3	\$ 2,891.2	\$ 2,896.5	\$ 2,903.2	\$ 2,902.4
TOTAL EXPENSES	\$ 2,736.0	\$ 2,898.1	\$ 3,100.1	\$ 3,310.0	\$ 3,570.4	\$ 3,835.8
OPERATING GAIN/(LOSS)	\$ 70.8	\$ 3.2	\$ (208.9)	\$ (413.5)	\$ (667.2)	\$ (933.4)
ENDING CASH BALANCE	\$ 720.8	\$ 724.0	\$ 515.1	\$ 101.6	\$ (565.6)	\$ (933.4)

Note: Assumes no carry forward of negative cash balance.

ENROLLMENT

Final enrollment for FY 2020-21 reflects 175,046 subscribers and 187,244 dependents, totaling 362,290 covered lives. Approximately 47.1% of subscribers are enrolled in PPO plans, 52.3% are enrolled in HMO plans, and 0.6% are enrolled in a MAPD plan. Subscriber enrollment in individual coverage was 47.8%, and 52.2% were enrolled in family coverage, which had an average size of 3.05 members. Enrollment for FY 2020-21 through FY 2025-26 continues to reflect negative enrollment trends in the Active coverage category with growth remaining at -0.6% annually. The Early Retiree coverage category is projected to decrease an average of -1.9% annually, compared to -1.6% projected in the Prior Outlook. Enrollment for the Medicare coverage remains at 0.4%. Total enrollment is projected to decrease an average of -0.4% year over year throughout the forecast period.

Overall enrollment projections across all years of the forecast reflect an average annual decrease of -0.4% in PPO plans, an average decrease of -1.0% in HMO plans and average increase of 21.5% for the MAPD plan.

As of June 2021, approximately 5,023 subscribers (4,901 active employees) were enrolled in a High Deductible Health Plan (2.9% of total enrollment). Active employees account for 97.6% of these subscribers, of which 90.8% are participating in the integrated state-sponsored Health Savings Account (HSA) offering.

As of June 2021, a total of 26,092 eligible employees, or 15.4%, opted out of enrollment in the Program, with 46.5% of those employees in OPS positions.

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

REVENUE

Actual premium revenue received during FY 2020-21 was \$2.55 billion, \$55.7 million less than the Prior Outlook due to actual experience. Investment earnings received during FY 2020-21 were \$9.7 million, \$11.2 million lower than the Prior Outlook, based on lower actual investment earnings. Refunds received for medical claims overpayments were \$1.5 million more than the Prior Outlook, with actual receipts of \$17.1 million. Pharmacy Benefit Manager (PBM) rebates received during FY 2020-21 totaled \$173.9 million, \$6.7 million lower than the Prior Outlook based on actual rebates received. This forecast also reflects the year-end pretax transfer of \$20.6 million, required by Section 110.161(8), Florida Statutes. Medicare Part D drug subsidy payments received during FY 2020-21 were \$18.2 million, up \$2.0 million due to higher than projected subsidy collections. Other revenue received during the period increased \$1.1 million due primarily to the collection of Performance Guarantee Penalties and PBM audit adjustments. Total revenues received during FY 2020-21 were \$2.81 billion, reflecting a decrease of \$70.1 million from the Prior Outlook.

Changes in insurance premiums in this forecast are primarily driven by changes in enrollment and shifts in plan coverage. Combined premium contribution revenues for FY 2021-22 through FY 2025-26 are \$154.2 million lower than projected in the Prior Outlook. Investment earnings decreased \$31.8 million for FY 2021-22 through FY 2023-24 due to lower projected interest rates and cash balances. Third Party Administrator (TPA) refunds reflect an increase of \$0.6 million per year due to actual experience in FY 2020-21. PBM Rebates are projected to decrease by a combined total of \$16.7 million. Medicare Part D drug subsidy payments for FY 2021-22 through FY 2025-26 increased by a combined \$2.1 million across based on higher actual experience. Overall, Total Revenue changes in this outlook reflect a combined decrease of \$273.2 million compared to the Prior Outlook.

SPEND

Total expenses paid in FY 2020-21 for self-insured PPO and HMO medical claims were \$1.57 billion, which was \$6.0 million lower than the Prior Outlook due to lower than expected claims experience. ASO fee expenses paid during the fiscal year were \$43.1 million. Total pharmacy claim expenses were \$752.0 million, down \$34.4 million from the Prior Outlook due to lower than expected pharmacy claims. FY 2020-21 fully-insured premium expenses came in \$1.5 million lower than expected, at \$332.9 million. Medicare Advantage prescription drug (MAPD) plan premium cost was \$3.1 million for FY 2020-21. The Shared Savings Program expenses were \$10.7 million, \$0.1 million more than the Prior Outlook due to shared saving payments to employees. Health savings account expenses were \$7.4 million. Operating costs were \$3.5 million, \$1.1 million lower than the Prior Outlook. Premium refunds for the period were \$4.7 million, reflecting a decrease of \$0.6 million due to lower actuals than previously forecasted. Other expenses for FY 2020-21 totaled \$1.0 million, same as the Prior Outlook.

The forecast of PPO expenses for FY 2021-22 through FY 2025-26 reflect a combined projected decrease of \$183.6 million. PPO medical claims projections overall are \$28.2 million lower, reflecting a \$7.1 million decrease due to lower projected enrollment, a \$2.2 million increase due to higher growth trend used in FY2021-22, and \$23.3 million in lower projected claims experience. PPO Pharmacy expenses projections are \$155.4 million lower, due to lower projected enrollment, claims experience, and lower trend rates. PPO Administrative Services Only (ASO) fees and PBM Administration fees remain the same as the Prior Outlook.

The forecast of FY 2021-22 through FY 2025-26 reflects a combined decrease of \$165.7 million in fully-insured and self-insured HMO expenses. Fully-insured premium payments reflect a projected combined decrease totaling \$0.9 million due to lower projected enrollment. HMO medical claims projections overall are \$55.8 million lower, reflecting a \$27.6 million decrease due to lower projected enrollment and a \$28.2 million decrease in projected claims experience. HMO pharmacy expenses projections reflect a combined decrease of \$107.1 million, reflecting a \$4.7 million decrease due to lower projected enrollment, a \$4.7 million increase due to higher growth trends used, and \$107.1 million in lower projected claims experience. HMO ASO fees and PBM administration fees reflect a combined decrease of \$1.9 million due to shifts between carriers.

Combined, PPO and HMO medical claims across all years of the forecast (including FY 2020-21), compared to the Prior Outlook, reflect a \$90.0 million decrease. The net combined decrease in pharmacy claims costs across all years is \$296.9 million compared to the Prior Outlook.

The same medical trends are presented for this Outlook, except for FY 2021-22. For FY 2021-22, the PPO medical trend used is the per-member rolling 12-month trend of 7.2% provided by the PPO Plan. The HMO medical trend remains 6.9% and is the blended projected trend provided by the HMO vendors. All remaining out years used the same medical trends adopted for the Prior Outlook.

The forecast of FY 2021-22 through FY 2025-26 for the Shared Savings Program increased \$4.3 million based on actual utilization of Shared Saving payments to employees.

HSA Deposits reflect an increase of \$1.4 million across all years of the forecast due to higher enrollment in the High Deductible Plans.

Operating Costs and Administrative Assessment reflect a decrease of \$1.6 million across all years of the forecast based on the FY 2021-22 budget adopted during the 2021 legislative session.

Premium Refunds reflect a decrease of \$3.6 million across all years of the forecast based on decreased refund activity.

Overall, expenses across all years of the forecast reflect a combined decrease of \$391.1 million compared to the Prior Outlook.

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

Growth factors used to develop this Outlook are reflected below:

PPO MEDICAL							
Industry Range for CYs 2019-21: 3.8% - 7.7%							
	FY 20-21		FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26
	Applied	Actual YTD + Projected	Applied	Applied	Applied	Applied	Applied
March 2021 Conference	7.50%	7.10%	6.90%	6.85%	6.90%	6.90%	6.90%
August 2021 Conference	n/a	6.31%	7.20%	6.85%	6.90%	6.90%	6.90%

HMO MEDICAL							
Industry Range for CYs 2019-21: 3.8% - 6.6%							
	FY 20-21		FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26
	Applied	Actual YTD + Projected	Applied	Applied	Applied	Applied	Applied
March 2021 Conference	6.20%	4.35%	6.90%	6.85%	6.90%	6.90%	6.90%
August 2021 Conference	n/a	3.75%	6.90%	6.85%	6.90%	6.90%	6.90%

PPO PHARMACY							
Industry Range for CYs 2019-21: 4.6% - 7.5%							
	FY 20-21		FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26
	Applied	Actual YTD + Projected	Applied	Applied	Applied	Applied	Applied
March 2021 Conference	8.40%	9.06%	10.30%	10.50%	11.00%	12.00%	11.80%
August 2021 Conference	n/a	4.59%	8.30%	10.90%	12.00%	11.50%	11.70%

HMO PHARMACY							
Industry Range for CYs 2019-21: 4.6% - 7.5%							
	FY 20-21		FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26
	Applied	Actual YTD + Projected	Applied	Applied	Applied	Applied	Applied
March 2021 Conference	9.80%	8.25%	10.50%	10.90%	10.40%	12.10%	11.80%
August 2021 Conference	n/a	3.62%	8.60%	11.90%	12.00%	12.10%	12.00%

FULLY INSURED HMO PREMIUM PAYMENTS						
Industry Range for CYs 2019-21: 4.0% - 6.0%						
	*CY 2021	CY 2022	CY 2023	CY 2024	CY 2025	CY 2026
March 2021 Conference	5.27%	4.00%	4.00%	4.00%	4.00%	4.00%
August 2021 Conference	5.27%	4.00%	4.00%	4.00%	4.00%	4.00%

*Actual trend rates

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

Exhibit I

Financial Outlook by Fiscal Year ⁽¹⁾
 Changes to Conference Forecast - August 2021 Compared to March 2021
 (In Millions)

	FY 2020-21			FY 2021-22			FY 2022-23			FY 2023-24			FY 2024-25			FY 2025-26		
	Mar '21	Aug '21	Diff.	Mar '21	Aug '21	Diff.	Mar '21	Aug '21	Diff.	Mar '21	Aug '21	Diff.	Mar '21	Aug '21	Diff.	Mar '21	Aug '21	Diff.
BEGINNING CASH BALANCE	\$ 649.3	\$ 650.0	\$ 0.7	\$ 746.6	\$ 720.8	\$ (25.8)	\$ 718.6	\$ 724.0	\$ 5.4	\$ 490.4	\$ 515.1	\$ 24.7	\$ 55.4	\$ 101.6	\$ 46.2	\$ 0.0 ⁽²⁾	\$ 0.0 ⁽²⁾	\$ -
REVENUES:																		
Insurance Premiums ⁽³⁾	\$ 2,607.1	\$ 2,551.4	\$ (55.7)	\$ 2,657.4	\$ 2,621.4	\$ (36.0)	\$ 2,643.6	\$ 2,608.2	\$ (35.4)	\$ 2,632.0	\$ 2,596.8	\$ (35.2)	\$ 2,619.6	\$ 2,584.7	\$ (34.9)	\$ 2,607.1	\$ 2,572.2	\$ (34.9)
Prior Year Premium Collection ⁽¹¹⁾	\$ -	\$ -	\$ -	\$ -	\$ 22.2	\$ 22.2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Earnings	20.9	9.7	(11.2)	22.0	7.2	(14.8)	18.1	6.2	(11.9)	8.2	3.1	(5.1)	-	-	-	-	-	
TPA & Self-Insured HMO Refunds	15.6	17.1	1.5	15.6	16.2	0.6	15.6	16.2	0.6	15.6	16.2	0.6	15.6	16.2	0.6	15.6	16.2	0.6
PBM Rebates	180.6	173.9	(6.7)	204.8	197.0	(7.8)	225.5	223.2	(2.3)	245.0	243.0	(2.0)	267.2	264.9	(2.3)	278.9	276.6	(2.3)
Pretax Trust Fund Transfer	21.7	20.6	(1.1)	21.7	20.6	(1.1)	21.7	20.6	(1.1)	21.7	20.6	(1.1)	21.7	20.6	(1.1)	21.7	20.6	(1.1)
Medicare Part D Subsidy	16.2	18.2	2.0	16.4	16.7	0.3	16.4	16.8	0.4	16.4	16.8	0.4	16.3	16.8	0.5	16.3	16.8	0.5
Other Revenues	14.8	15.9	1.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 2,876.9	\$ 2,806.8	\$ (70.1)	\$ 2,937.9	\$ 2,901.3	\$ (36.6)	\$ 2,940.9	\$ 2,891.2	\$ (49.7)	\$ 2,938.9	\$ 2,896.5	\$ (42.4)	\$ 2,940.4	\$ 2,903.2	\$ (37.2)	\$ 2,939.6	\$ 2,902.4	\$ (37.2)
TOTAL CASH AVAILABLE	\$ 3,526.2	\$ 3,456.8	\$ (69.4)	\$ 3,684.5	\$ 3,622.1	\$ (62.4)	\$ 3,659.5	\$ 3,615.2	\$ (44.3)	\$ 3,429.3	\$ 3,411.6	\$ (17.7)	\$ 2,995.8	\$ 3,004.8	\$ 9.0	\$ 2,939.6	\$ 2,902.4	\$ (37.2)
EXPENSES:																		
PPO Plan	\$ 1,200.3	\$ 1,179.2	\$ (21.1)	\$ 1,290.2	\$ 1,257.5	\$ (32.7)	\$ 1,392.0	\$ 1,357.6	\$ (34.4)	\$ 1,505.6	\$ 1,472.5	\$ (33.1)	\$ 1,634.9	\$ 1,595.5	\$ (39.4)	\$ 1,775.1	\$ 1,731.1	\$ (44.0)
Medical Claims	755.2	752.1	(3.1)	803.5	798.7	(4.8)	857.1	851.8	(5.3)	914.9	909.2	(5.7)	976.7	970.6	(6.1)	1,042.6	1,036.3	(6.3)
ASO Fee	17.9	17.9	-	17.9	17.9	-	17.9	17.9	-	17.9	17.9	-	17.8	17.8	-	17.8	17.8	-
Prescription Drug Claims	425.1	407.1	(18.0)	466.7	438.8	(27.9)	514.9	485.8	(29.1)	570.7	543.3	(27.4)	638.3	605.0	(33.3)	712.6	674.9	(37.7)
PBM Claims Administration	2.1	2.1	-	2.1	2.1	-	2.1	2.1	-	2.1	2.1	-	2.1	2.1	-	2.1	2.1	-
HMO Plan	\$ 1,547.6	\$ 1,526.4	\$ (21.2)	\$ 1,640.8	\$ 1,605.3	\$ (35.5)	\$ 1,741.0	\$ 1,706.0	\$ (35.0)	\$ 1,830.9	\$ 1,799.7	\$ (31.2)	\$ 1,965.9	\$ 1,935.9	\$ (30.0)	\$ 2,098.4	\$ 2,064.4	\$ (34.0)
Premium Payments	334.4	332.9	(1.5)	344.4	344.3	(0.1)	354.8	354.6	(0.2)	349.1	348.9	(0.2)	376.9	376.7	(0.2)	388.5	388.3	(0.2)
Medical Claims	824.3	821.4	(2.9)	873.3	863.4	(9.9)	924.4	913.8	(10.6)	979.4	968.2	(11.2)	1,037.8	1,026.1	(11.7)	1,099.9	1,087.5	(12.4)
ASO Fee	25.6	25.2	(0.4)	25.9	25.4	(0.5)	25.7	25.2	(0.5)	25.4	25.0	(0.4)	25.2	24.8	(0.4)	25.0	24.6	(0.4)
Prescription Drug Claims	361.3	344.9	(16.4)	395.2	370.2	(25.0)	434.2	410.4	(23.8)	475.1	455.6	(19.5)	524.1	506.3	(17.8)	583.1	562.1	(21.0)
PBM Claims Administration	2.0	2.0	-	2.0	2.0	-	1.9	2.0	0.1	1.9	2.0	0.1	1.9	2.0	0.1	1.9	1.9	-
MA-PD Plan	\$ 3.2	\$ 3.1	\$ (0.1)	\$ 4.4	\$ 4.4	\$ -	\$ 5.3	\$ 5.3	\$ -	\$ 6.3	\$ 6.3	\$ -	\$ 7.2	\$ 7.2	\$ -	\$ 8.2	\$ 8.2	\$ -
Shared Savings Program	\$ 10.6	\$ 10.7	\$ 0.1	\$ 12.1	\$ 13.0	\$ 0.9	\$ 12.4	\$ 13.3	\$ 0.9	\$ 12.7	\$ 13.6	\$ 0.9	\$ 13.1	\$ 13.9	\$ 0.8	\$ 13.4	\$ 14.2	\$ 0.8
Medical Claims	4.0	3.0	(1.0)	4.2	4.2	-	4.5	4.5	-	4.8	4.8	-	5.2	5.1	(0.1)	5.5	5.4	(0.1)
Administrative Fees ⁽⁴⁾	6.4	6.6	0.2	7.7	7.7	-	7.7	7.7	-	7.7	7.7	-	7.7	7.7	-	7.7	7.7	-
Shared Savings to Employees	0.2	1.1	0.9	0.2	1.1	0.9	0.2	1.1	0.9	0.2	1.1	0.9	0.2	1.1	0.9	0.2	1.1	0.9
HSA Deposits ⁽⁵⁾	7.0	7.4	0.4	7.6	7.8	0.2	7.6	7.8	0.2	7.6	7.8	0.2	7.6	7.8	0.2	7.6	7.8	0.2
Operating Costs & Admin Assessment	4.6	3.5	(1.1)	4.6	4.5	(0.1)	4.6	4.5	(0.1)	4.6	4.5	(0.1)	4.6	4.5	(0.1)	4.6	4.5	(0.1)
Premium Refunds	5.3	4.7	(0.6)	5.3	4.7	(0.6)	5.3	4.7	(0.6)	5.3	4.7	(0.6)	5.3	4.7	(0.6)	5.3	4.7	(0.6)
Other Expenses ⁽⁵⁾	1.0	1.0	-	0.9	0.9	-	0.9	0.9	-	0.9	0.9	-	0.9	0.9	-	0.9	0.9	-
TOTAL EXPENSES	\$ 2,779.6	\$ 2,736.0	\$ (43.6)	\$ 2,965.9	\$ 2,898.1	\$ (67.8)	\$ 3,169.1	\$ 3,100.1	\$ (69.0)	\$ 3,373.9	\$ 3,310.0	\$ (63.9)	\$ 3,639.5	\$ 3,570.4	\$ (69.1)	\$ 3,913.5	\$ 3,835.8	\$ (77.7)
EXCESS OF REV. OVER EXP.	\$ 97.3	\$ 70.8	\$ (26.5)	\$ (28.0)	\$ 3.2	\$ 31.2	\$ (228.2)	\$ (208.9)	\$ 19.3	\$ (435.0)	\$ (413.5)	\$ 21.5	\$ (699.1)	\$ (667.2)	\$ 31.9	\$ (973.9)	\$ (933.4)	\$ 40.5
ENDING CASH BALANCE ⁽⁶⁾	\$ 746.6	\$ 720.8	\$ (25.8)	\$ 718.6	\$ 724.0	\$ 5.4	\$ 490.4	\$ 515.1	\$ 24.7	\$ 55.4	\$ 101.6	\$ 46.2	\$ (643.7)	\$ (565.6)	\$ 78.1	\$ (973.9)	\$ (933.4)	\$ 40.5
ADDITIONAL INFORMATION																		
Shared Savings Credits ⁽⁷⁾	\$ 3.5	\$ 3.5	\$ -	\$ 3.8	\$ 3.8	\$ -	\$ 3.8	\$ 3.8	\$ -	\$ 3.8	\$ 3.8	\$ -	\$ 3.8	\$ 3.8	\$ -	\$ 3.8	\$ 3.8	\$ -
Unreported PPO Plan Claims Liability ⁽⁸⁾	\$ 68.0	67.7	(0.3)	\$ 72.3	71.9	(0.4)	\$ 77.1	76.7	(0.4)	\$ 82.3	81.8	(0.5)	\$ 87.9	87.4	(0.5)	\$ 93.8	93.3	(0.5)
Unreported HMO Plan Claims Liability ⁽⁹⁾	115.4	106.8	(8.6)	122.3	112.2	(10.1)	129.4	118.8	(10.6)	137.1	125.9	(11.2)	145.3	133.4	(11.9)	154.0	141.4	(12.6)
Unreported PBM Claims Liability ⁽¹⁰⁾	7.9	7.5	(0.4)	8.7	8.1	(0.6)	9.4	9.0	(0.4)	10.5	10.0	(0.5)	11.6	11.2	(0.4)	12.9	12.3	(0.6)
Total Unreported Claims Liability	\$ 194.8	\$ 185.5	\$ (9.3)	\$ 207.1	\$ 196.0	\$ (11.1)	\$ 219.7	\$ 208.3	\$ (11.4)	\$ 233.7	\$ 221.5	\$ (12.2)	\$ 248.6	\$ 235.8	\$ (12.8)	\$ 264.5	\$ 250.8	\$ (13.7)

Highlights of Changes to Forecast

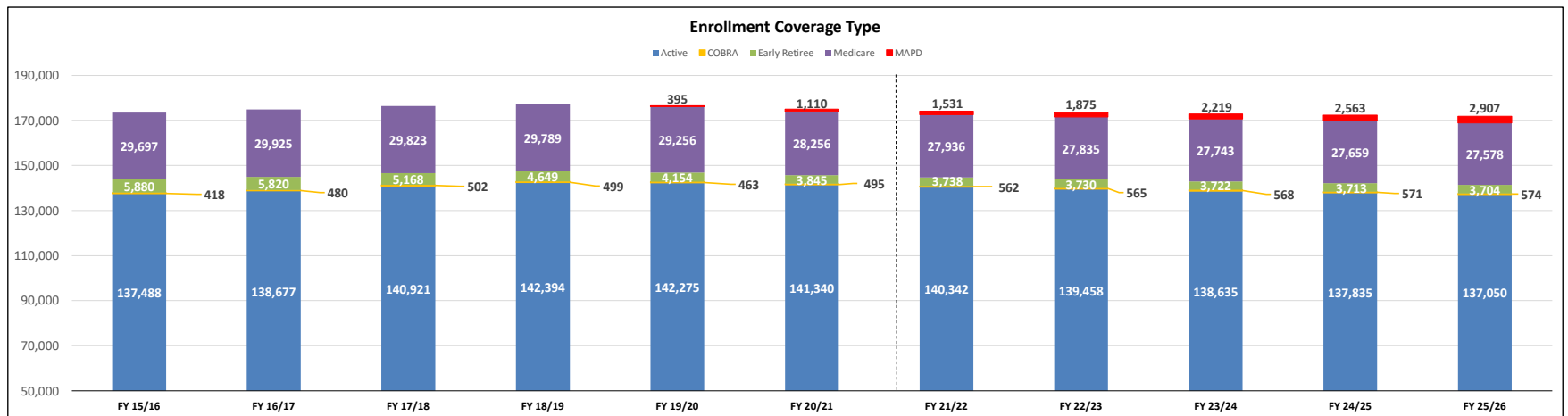
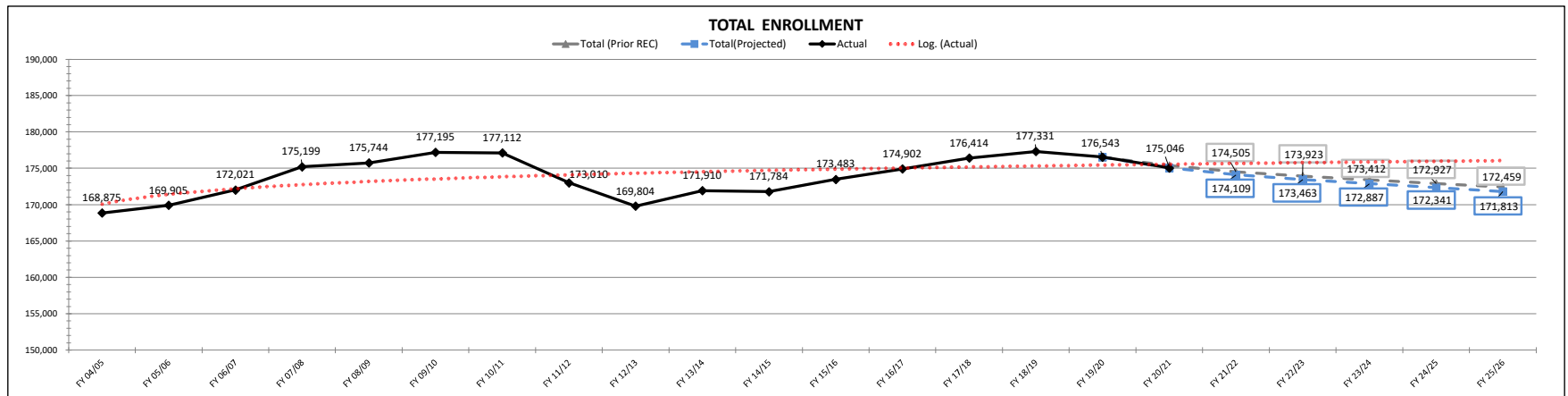
- A) Inclusion of actual enrollment and cash flows through June 2021
- B) Revised growth factors for Preferred Provider Organization (PPO) and Health Maintenance Organization (HMO) pharmacy claims.
- C) Revised growth factors for PPO medical claims for FY 2021-22
- D) Revised projections for the Shared Savings program

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

Exhibit II

Enrollment Outlook by Fiscal Year
Changes to Conference Forecast - August 2021 Compared to March 2021

	FY 2020-21			FY 2021-22			FY 2022-23			FY 2023-24			FY 2024-25			FY 2025-26		
	Mar '21	Aug '21	Diff.	Mar '21	Aug '21	Diff.	Mar '21	Aug '21	Diff.	Mar '21	Aug '21	Diff.	Mar '21	Aug '21	Diff.	Mar '21	Aug '21	Diff.
Average Enrollment by Plan																		
PPO Standard	78,958	78,809	(149)	78,519	78,277	(242)	78,381	78,137	(244)	78,265	78,021	(244)	78,155	77,912	(243)	78,050	77,808	(242)
PPO HDHP	3,540	3,566	26	3,594	3,715	121	3,592	3,710	118	3,588	3,706	118	3,584	3,702	118	3,580	3,698	118
HMO Standard	90,511	90,269	(242)	89,546	89,256	(290)	88,700	88,412	(288)	87,897	87,610	(287)	87,113	86,830	(283)	86,340	86,062	(278)
HMO HDHP	1,282	1,292	10	1,290	1,330	40	1,291	1,329	38	1,294	1,331	37	1,297	1,334	37	1,301	1,338	37
MAPD	1,114	1,110	(4)	1,556	1,531	(26)	1,959	1,875	(85)	2,368	2,219	(150)	2,778	2,563	(216)	3,188	2,907	(282)
Total	175,405	175,046	(359)	174,505	174,109	(397)	173,923	173,463	(461)	173,412	172,887	(526)	172,927	172,341	(587)	172,459	171,813	(647)
Average Enrollment by Coverage Type																		
Active (Non-OPS) Standard	131,002	130,562	(440)	129,776	128,920	(856)	128,940	128,087	(853)	128,150	127,305	(845)	127,379	126,544	(835)	126,623	125,794	(829)
Active (Non-OPS) HDHP	4,205	4,227	22	4,227	4,330	103	4,222	4,322	100	4,220	4,319	99	4,218	4,317	99	4,217	4,316	99
OPS Standard	5,980	6,034	54	6,319	6,498	179	6,276	6,454	178	6,237	6,415	178	6,201	6,377	176	6,166	6,342	176
OPS HDHP	502	517	15	540	594	54	541	595	54	542	596	54	543	597	54	544	598	54
COBRA	490	495	5	508	562	54	510	565	55	512	568	56	514	571	57	516	574	58
Early Retiree	3,860	3,845	(15)	3,787	3,738	(49)	3,780	3,730	(50)	3,772	3,722	(50)	3,763	3,713	(50)	3,754	3,704	(50)
Medicare	28,252	28,256	4	27,792	27,936	144	27,695	27,835	140	27,611	27,743	132	27,531	27,659	128	27,451	27,578	127
MAPD	1,114	1,110	(4)	1,556	1,531	(26)	1,959	1,875	(85)	2,368	2,219	(150)	2,778	2,563	(216)	3,188	2,907	(282)
Total	175,405	175,046	(359)	174,505	174,109	(397)	173,923	173,463	(461)	173,412	172,887	(526)	172,927	172,341	(587)	172,459	171,813	(647)



STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

Exhibit III

Financial Outlook by Fiscal Year ⁽¹⁾

(In Millions)

	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>
	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
BEGINNING CASH BALANCE	\$ 650.0	\$ 720.8	\$ 724.0	\$ 515.1	\$ 101.6	\$ 0.0 ⁽²⁾
REVENUES:						
Insurance Premiums:						
Employer	\$ 2,142.9	\$ 2,206.0	\$ 2,192.0	\$ 2,180.0	\$ 2,167.3	\$ 2,154.8
Employee	169.3	169.3	168.2	167.3	166.3	165.3
HSA Contributions ⁽³⁾	7.4	7.8	7.8	7.8	7.8	7.8
COBRA	6.5	7.6	7.7	7.7	7.7	7.7
Early Retiree	45.5	46.1	46.1	46.1	46.1	46.0
Medicare	179.8	184.6	186.4	187.9	189.5	190.6
Prior Year Premium Collection	0.0	22.2	0.0	0.0	0.0	0.0
Investment Earnings	9.7	7.2	6.2	3.1	0.0	0.0
PPO - TPA Refunds	9.6	9.0	9.0	9.0	9.0	9.0
PPO - PBM Rebates	93.9	104.7	119.7	130.9	142.7	151.8
HMO - Self-Insured Refunds	7.5	7.2	7.2	7.2	7.2	7.2
HMO - PBM Rebates	80.0	92.3	103.5	112.1	122.2	124.8
Pretax Trust Fund Transfer	20.6	20.6	20.6	20.6	20.6	20.6
PPO - Medicare Part D Subsidy	16.8	15.4	15.4	15.4	15.4	15.4
HMO - Medicare Part D Subsidy	1.4	1.3	1.4	1.4	1.4	1.4
Other Revenues	15.9	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUES	\$ 2,806.8	\$ 2,901.3	\$ 2,891.2	\$ 2,896.5	\$ 2,903.2	\$ 2,902.4
TOTAL CASH AVAILABLE	\$ 3,456.8	\$ 3,622.1	\$ 3,615.2	\$ 3,411.6	\$ 3,004.8	\$ 2,902.4
EXPENSES:						
State PPO Plan:						
Medical Claims	\$ 752.1	\$ 798.7	\$ 851.8	\$ 909.2	\$ 970.6	\$ 1,036.3
ASO Fee	17.9	17.9	17.9	17.9	17.8	17.8
Prescription Drug Claims	407.1	438.8	485.8	543.3	605.0	674.9
PBM Claims Administration	2.1	2.1	2.1	2.1	2.1	2.1
HMO Plan:						
Premium Payments	332.9	344.3	354.6	348.9	376.7	388.3
Medical Claims	821.4	863.4	913.8	968.2	1,026.1	1,087.5
ASO Fee	25.2	25.4	25.2	25.0	24.8	24.6
Prescription Drug Claims	344.9	370.2	410.4	455.6	506.3	562.1
PBM Claims Administration	2.0	2.0	2.0	2.0	2.0	1.9
Medicare Advantage Prescription Drug Plan	3.1	4.4	5.3	6.3	7.2	8.2
Shared Savings Program:						
Medical Claims	3.0	4.2	4.5	4.8	5.1	5.4
Administrative Fees ⁽⁴⁾	6.6	7.7	7.7	7.7	7.7	7.7
Shared Savings to Employees	1.1	1.1	1.1	1.1	1.1	1.1
HSA Deposits ⁽³⁾	7.4	7.8	7.8	7.8	7.8	7.8
Operating Costs & Admin Assessment	3.5	4.5	4.5	4.5	4.5	4.5
Premium Refunds	4.7	4.7	4.7	4.7	4.7	4.7
Other Expenses ⁽⁵⁾	1.0	0.9	0.9	0.9	0.9	0.9
TOTAL EXPENSES	\$ 2,736.0	\$ 2,898.1	\$ 3,100.1	\$ 3,310.0	\$ 3,570.4	\$ 3,835.8
EXCESS OF REVENUES OVER EXPENSES	\$ 70.8	\$ 3.2	\$ (208.9)	\$ (413.5)	\$ (667.2)	\$ (933.4)
ENDING CASH BALANCE ⁽⁶⁾	\$ 720.8	\$ 724.0	\$ 515.1	\$ 101.6	\$ (565.6)	\$ (933.4)
ADDITIONAL INFORMATION						
Total Unreported Claims Liability	\$ 185.5	\$ 196.0	\$ 208.3	\$ 221.5	\$ 235.8	\$ 250.8
Average Enrollment by Plan						
PPO Standard	78,809	78,277	78,137	78,021	77,912	77,808
PPO HDHP	3,566	3,715	3,710	3,706	3,702	3,698
HMO Standard	90,269	89,256	88,412	87,610	86,830	86,062
HMO HDHP	1,292	1,330	1,329	1,331	1,334	1,338
MAPD	1,110	1,531	1,875	2,219	2,563	2,907
Total	175,046	174,109	173,463	172,887	172,341	171,813
Average Enrollment by Coverage Type						
Active (Non-OPS) Standard	130,562	128,920	128,087	127,305	126,544	125,794
Active (Non-OPS) HDHP	4,227	4,330	4,322	4,319	4,317	4,316
OPS Standard	6,034	6,498	6,454	6,415	6,377	6,342
OPS HDHP	517	594	595	596	597	598
COBRA	495	562	565	568	571	574
Early Retiree	3,845	3,738	3,730	3,722	3,713	3,704
Medicare	28,256	27,936	27,835	27,743	27,659	27,578
MAPD	1,110	1,531	1,875	2,219	2,563	2,907
Total	175,046	174,109	173,463	172,887	172,341	171,813

Exhibit IV
Notes to the Financial Outlook

- 1) Actual results may differ from projected values with increasing likelihood of variance in future periods.
- 2) Assumes no carry forward of a negative ending cash balance from prior year.
- 3) Includes HSA contributions which approximate a split between employer and employee of 43% and 57%, respectively.
- 4) Administrative expenses for Health Reimbursement Arrangement (HRA) account administration, transparency services entity, and comprehensive surgical and medical procedures entity.
- 5) Other Expenses include the estimated impact of Patient-Centered Outcomes Research Institute (PCORI) fees.
- 6) Includes funds held in accounts outside of the Trust Fund at the Department of Financial Services, Division of Treasury, for the purpose of paying medical claims.
- 7) Includes funds designated for employee HRA accounts as a result of shared savings and employer funds designated for, but not yet transferred to the Pre-Tax Trust Fund, for employee Flexible Spending Account (FSA) accounts as a result of shared savings. Projected amounts of bundled service medical claims and shared savings to employees is unknown and expenditures have not been included at this time.
- 8) Includes estimated HMO IBNR medical claims and outstanding drafts.
- 9) Includes estimated PPO and HMO IBNR Rx claims.
- 10) Includes estimated PPO Plan and Self-Insured HMO Plans Incurred but not Reported (IBNR) claims and outstanding drafts, HRA account balances, and shared savings designated for FSA accounts not yet transferred to the Pre-Tax Trust Fund.
- 11) DSGI received \$22,198,825.76 in premium revenue receipts for June 2021 but was received after the fiscal year cutoff and was processed in July.

Exhibit V
Comparison of Financial Outlooks
Fiscal Year 2020-21
(In Millions)

\$ 746.6 - Previous Ending Cash Balance Forecast ⁽ⁱ⁾

- 0.7 Increase in Beginning Cash Balance Forecast due to accounting adjustments made after the close of of FY 2019-20
- (70.1) - Decrease in Revenue Forecast
 - (55.7) - Net Decrease in Insurance Premiums
 - (5.9) - Decrease in employer and enrollee Insurance Premiums due to lower actual enrollment from 175,405 to 175,046
 - 0.4 - Increase in employer and enrollee HSA contributions
 - (50.2) - Decrease in Insurance Premiums due to shifts in enrollment categories
 - (11.2) - Decrease in Investment Earnings due to lower actual cash balance
 - 1.8 - Increase in PPO - TPA Refunds due to higher actual than projected activity
 - (3.6) - Decrease in PPO - PBM Rebates
 - (0.1) - Decrease due to lower actual enrollment from 82,496 to 82,375
 - (3.5) - Decrease due to lower actual activity
 - (0.3) - Decrease in HMO - Self-Insured Refunds due to lower actual than projected activity
 - (3.1) - Decrease in HMO - PBM Rebates
 - (0.2) - Decrease due to lower actual enrollment from 86,170 to 85,916
 - (2.9) - Decrease due to lower actual activity
 - (1.1) - Decrease in Pretax Trust Fund Transfer due to lower actual than projected FY 2020-21
 - 1.9 - Increase in PPO - Medicare Part D Subsidy due to higher actual per member subsidy
 - 0.1 - Increase in HMO - Medicare Part D Subsidy due to higher actual per member subsidy
 - 1.1 - Increase in Other Revenues
 - 0.8 - Increase due to Performance Guarantee Penalties
 - 0.3 - Increase due to PBM Audits Adjustments
- (43.6) - Decrease in Expense Forecast
 - (21.1) - Decrease in State PPO Plan
 - (3.1) - Decrease in Medical Claims
 - (1.1) - Decrease due to lower actual enrollment from 82,496 to 82,375
 - (2.0) - Decrease due to lower claims experience
 - (18.0) - Decrease in Prescription Drug Claims
 - (0.6) - Decrease due to lower actual enrollment from 82,496 to 82,375
 - (17.4) - Decrease due to lower claims experience
 - (21.2) - Decrease in HMO Plan
 - (1.5) - Decrease in Premium Payments
 - (0.5) - Decrease due to lower actual enrollment from 30,914 to 30,870
 - (1.0) - Decrease due to shifts in enrollment categories
 - (2.9) - Decrease in Medical Claims
 - (2.6) - Decrease due to lower actual enrollment from 60,877 to 60,689
 - (0.3) - Decrease due to lower actual claims experience
 - (0.4) - Decrease in ASO Fees
 - (0.1) - Decrease due to lower actual enrollment from 60,877 to 60,689
 - (0.3) - Decrease due to shifts in enrollment between HMO vendors
 - (16.4) - Decrease in Prescription Drug Claims
 - (1.1) - Decrease due to lower projected enrollment from 86,170 to 85,916
 - (15.3) - Decrease due to lower claims experience
 - (0.1) - Decrease in MAPD Premium Payments due to lower actual enrollment from 1,114 to 1,110
 - 0.1 - Increase in Shared Savings Program due to higher actual Bundled Surgical Service claims
 - (1.0) - Decrease due to lower actual Bundled Surgical Service claims
 - 0.2 - Increase in Administrative Fees for HRA plan administrator
 - 0.9 - Increase in Shared Savings to Employees
 - (1.3) - Decrease in Other Expense Categories
 - 0.4 - Increase due to higher actual employer and enrollee HSA Deposits
 - (1.1) - Decrease in Operating Costs and Administrative Assessments based on actual cost.
 - (0.6) - Decrease in Premium Refunds due to lower actual activity

720.8 - Ending Cash Balance⁽¹⁾⁽ⁱ⁾ Self Insurance Estimating Conference held in March 2021.

Exhibit VI
Comparison of Financial Outlooks
Fiscal Year 2021-22
(In Millions)

\$ 718.6 - Previous Ending Cash Balance Forecast⁽¹⁾

- (25.8) - Decrease in Beginning Cash Balance Forecast
- (36.6) - Decrease in Revenue Forecast
 - (36.0) - Net Decrease in Insurance Premiums
 - (8.0) - Decrease in employer and enrollee Insurance Premiums due to lower projected enrollment from 174,505 to 174,109
 - 0.2 - Increase in projected employer and enrollee HSA contributions
 - (28.2) - Decrease in Insurance Premiums due to shifts in enrollment categories
 - 22.2 - Prior Year Premium Collection
 - (14.8) - Decrease in Investment Earnings
 - (3.6) - Decrease due to lower projected interest rates from 1.5% to 1.0%
 - (11.2) - Decrease due to lower projected cash balance
 - 1.2 - Increase in PPO - TPA Refunds
 - (0.1) - Decrease due to lower projected enrollment from 82,113 to 81,992
 - 1.3 - Increase due to higher projected activity
 - (5.5) - Decrease in PPO - PBM Rebates
 - (0.2) - Decrease due to lower projected enrollment from 82,113 to 81,992
 - (5.3) - Decrease due to lower projected activity
 - (0.6) - Decrease in HMO - Self-Insured Refunds
 - (0.1) - Decrease due to lower projected enrollment from 60,333 to 59,996
 - (0.5) - Decrease due to lower projected activity
 - (2.3) - Decrease in HMO - PBM Rebates
 - (0.4) - Decrease due to lower projected enrollment from 85,289 to 84,916
 - (1.9) - Decrease due to lower projected activity
 - (1.1) - Decrease in Pretax Trust Fund Transfer due to lower actual than projected FY 2020-21
 - 0.3 - Increase in PPO - Medicare Part D Subsidy
 - (0.1) - Decrease due to a lower projected enrollment from 20,506 to 20,484
 - 0.4 - Increase due to higher projected per member subsidy
- (67.8) - Decrease in Expense Forecast
 - (32.7) - Decrease in State PPO Plan
 - (4.8) - Decrease in Medical Claims
 - (1.2) - Decrease due to lower projected enrollment from 82,113 to 81,992
 - 0.1 - Increase due to lower projected Shared Savings
 - 2.2 - Increase due to higher growth factor from 6.85% to 7.20%
 - (5.9) - Decrease due to lower claims experience
 - (27.9) - Decrease in Prescription Drug Claims
 - (0.7) - Decrease due to lower projected enrollment from 82,113 to 81,992
 - (8.1) - Decrease due to lower growth factor from 10.30% to 8.30%
 - (19.1) - Decrease due to lower claims experience
 - (35.5) - Decrease in HMO Plan
 - (0.1) - Decrease in Premium Payments
 - 1.0 - Increase due to higher projected enrollment from 30,502 to 30,588
 - (1.1) - Decrease due to shifts in enrollment categories
 - (9.9) - Decrease in Medical Claims
 - (4.9) - Decrease due to lower projected enrollment from 60,333 to 59,996
 - 0.1 - Increase due to lower projected Shared Savings
 - (5.1) - Decrease due to lower projected claims experience
 - (0.5) - Decrease in ASO Fees
 - (0.1) - Decrease due to lower projected enrollment from 60,333 to 59,996
 - (0.4) - Decrease due to shifts in between HMO plans
 - (25.0) - Decrease in Prescription Drug Claims
 - (1.7) - Decrease due to lower projected enrollment from 85,289 to 84,916
 - (6.5) - Decrease due to lower growth factor from 10.50% to 8.60%
 - (16.8) - Decrease due to lower claims experience
 - 0.9 - Increase in Shared Savings Program due to higher projected shared savings rewards to employees
 - (0.5) - Decrease in Other Expense Categories and enrollee HSA Deposits
 - 0.2 - Increase due to higher projected employer and enrollee HSA Deposits
 - (0.1) - Decrease in Operating Costs and Administrative Assessments based on FY 2021-22 budget
 - (0.6) - Decrease in Premium Refunds due to lower projected activity

724.0 - Ending Cash Balance⁽¹⁾⁽¹⁾ Self Insurance Estimating Conference held in March 2021.

Exhibit VII
Comparison of Financial Outlooks
Fiscal Year 2022-23
(In Millions)

- \$ 490.4 - Previous Ending Cash Balance Forecast ⁽ⁱ⁾**
 - 5.4 - Increase in Beginning Cash Balance Forecast
 - (49.7) - Decrease in Revenue Forecast
 - (35.4) - Net Decrease in Insurance Premiums
 - (8.4) - Decrease in employer and enrollee Insurance Premiums due to lower projected enrollment from 173,923 to 173,463
 - 0.2 - Increase in projected employer and enrollee HSA contributions
 - (27.2) - Decrease in Insurance Premiums due to shifts in enrollment categories
 - (11.9) - Decrease in Investment Earnings
 - (3.1) - Decrease due to lower projected interest rates from 1.5% to 1.0%
 - (8.8) - Decrease due to lower projected cash balance
 - 1.2 - Increase in PPO - TPA Refunds
 - (0.1) - Decrease due to lower projected enrollment from 81,974 to 81,848
 - 1.3 - Increase due to higher projected activity
 - (1.8) - Decrease in PPO - PBM Rebates
 - (0.2) - Decrease due to lower projected enrollment from 81,974 to 81,848
 - (1.6) - Decrease due to lower projected activity
 - (0.6) - Decrease in HMO - Self-Insured Refunds
 - (0.1) - Decrease due to lower projected enrollment from 59,775 to 59,439
 - (0.5) - Decrease due to lower projected activity
 - (0.5) - Decrease in HMO -PBM Rebates due to lower projected enrollment from 84,500 to 84,127
 - (1.1) - Decrease in Pretax Trust Fund Transfer due to lower actual than projected FY 2020-21
 - 0.3 - Increase in PPO - Medicare Part D Subsidy
 - (0.1) - Decrease due to a lower projected enrollment from 20,472 to 20,449
 - 0.4 - Increase due to higher projected per member subsidy
 - 0.1 - Increase in HMO - Medicare Part D Subsidy due to higher projected Medicare enrollment from 1,727 to 1,770
 - (69.0) - Decrease in Expense Forecast
 - (34.4) - Decrease in State PPO Plan
 - (5.3) - Decrease in Medical Claims
 - (1.3) - Decrease due to lower projected enrollment from 81,974 to 81,848
 - (4.0) - Decrease due to lower claims experience
 - (29.1) - Decrease in Prescription Drug Claims
 - (0.8) - Decrease due to lower projected enrollment from 81,974 to 81,848
 - 1.8 - Increase due to higher growth factor from 10.50% to 10.90%
 - (30.1) - Decrease due to lower claims experience
 - (35.0) - Decrease in HMO Plan
 - (0.2) - Decrease in Premium Payments
 - 1.0 - Increase due to higher projected enrollment from 30,215 to 30,300
 - (1.2) - Decrease due to shifts in enrollment categories
 - (10.6) - Decrease in Medical Claims
 - (5.2) - Decrease due to lower projected enrollment from 59,775 to 59,439
 - 0.1 - Increase due to lower Shared Savings
 - (5.5) - Decrease due to lower projected claims experience
 - (0.5) - Decrease in ASO Fees
 - (0.1) - Decrease due to lower projected enrollment from 59,775 to 59,439
 - (0.4) - Decrease due to shifts between HMO plans
 - (23.8) - Decrease in Prescription Drug Claims
 - (1.9) - Decrease due to lower projected enrollment from 84,500 to 84,127
 - 3.7 - Increase due to higher growth factor from 10.90% to 11.90%
 - (25.6) - Decrease due to lower claims experience
 - 0.1 - Increase in PBM Claims Administration due to shifts in enrollment categories
 - 0.9 - Increase in Shared Savings Program due to higher projected shared savings rewards to employees
 - (0.5) - Decrease in Other Expense Categories
 - 0.2 - Increase due to higher projected employer and enrollee HSA Deposits
 - (0.1) - Decrease in Operating Costs and Administrative Assessments
 - (0.6) - Decrease in Premium Refunds due to lower projected activity

515.1 - Ending Cash Balance⁽¹⁾

⁽ⁱ⁾ Self Insurance Estimating Conference held in March 2021.

Exhibit VIII

Comparison of Financial Outlooks

Fiscal Year 2023-24

(In Millions)

\$	55.4 - Previous Ending Cash Balance Forecast⁽¹⁾
	24.7 - Increase in Beginning Cash Balance Forecast
	(42.4) - Decrease in Revenue Forecast
	(35.2) - Net Decrease in Insurance Premiums
	(8.8) - Decrease in employer and enrollee Insurance Premiums due to lower projected enrollment from 173,412 to 172,887
	0.2 - Increase in projected employer and enrollee HSA contributions
	(26.6) - Decrease in Insurance Premiums due to shifts in enrollment categories
	(5.1) - Decrease in Investment Earnings
	(1.5) - Decrease due to lower projected interest rates from 1.5% to 1.0%
	(3.6) - Decrease due to lower projected cash balance
	1.2 - Increase in PPO - TPA Refunds
	(0.1) - Decrease due to lower projected enrollment from 81,853 to 81,727
	1.3 - Increase due to higher projected activity
	(1.1) - Decrease in PPO - PBM Rebates
	(0.2) - Decrease due to lower projected enrollment from 81,853 to 81,727
	(0.9) - Decrease due to lower projected activity
	(0.6) - Decrease in HMO - Self-Insured Refunds
	(0.1) - Decrease due to lower projected enrollment from 59,247 to 58,912
	(0.5) - Decrease due to lower projected activity
	(0.9) - Decrease in HMO - PBM Rebates
	(0.5) - Decrease due to lower projected enrollment from 83,750 to 83,380
	(0.4) - Decrease due to lower projected activity
	(1.1) - Decrease in Pretax Trust Fund Transfer due to lower actual than projected FY 2020-21
	0.3 - Increase in PPO - Medicare Part D Subsidy
	(0.1) - Decrease due to lower projected Medicare enrollment from 20,442 to 20,419
	0.4 - Increase due to higher projected per member subsidy
	0.1 - Increase in HMO - Medicare Part D Subsidy due to higher projected per member subsidy
	(63.9) - Decrease in Expense Forecast
	(33.1) - Decrease in State PPO Plan
	(5.7) - Decrease in Medical Claims
	(1.4) - Decrease due to lower projected enrollment from 81,853 to 81,727
	(4.3) - Decrease due to lower claims experience
	(27.4) - Decrease in Prescription Drug Claims
	(0.9) - Decrease due to lower projected enrollment from 81,853 to 81,727
	4.9 - Increase due to higher growth factor from 11.00% to 12.00%
	(31.4) - Decrease due to lower claims experience
	(31.2) - Decrease in HMO Plan
	(0.2) - Decrease in Premium Payments
	1.0 - Increase due to higher projected enrollment from 29,942 to 30,027
	(1.2) - Decrease due to shifts in enrollment categories
	(11.2) - Decrease in Medical Claims
	(5.6) - Decrease due to lower projected enrollment from 59,247 to 58,912
	0.1 - Increase due to lower projected Shared Savings
	(5.7) - Decrease due to lower projected claims experience
	(0.4) - Decrease in ASO Fees
	(0.1) - Decrease due to lower projected enrollment from 59,247 to 58,912
	(0.3) - Decrease due to shifts between HMO plans
	(19.5) - Decrease in Prescription Drug Claims
	(2.1) - Decrease due to lower projected enrollment from 83,750 to 83,380
	6.5 - Increase due to higher growth factor from 10.40% to 12.00%
	(23.9) - Decrease due to lower claims experience
	0.1 - Increase in PBM Claims Administration due to shifts in enrollment categories
	0.9 - Increase in Shared Savings Program due to higher projected shared savings rewards to employees
	(0.5) - Decrease in Other Expense Categories
	0.2 - Increase due to higher projected employer and enrollee HSA Deposits
	(0.1) - Decrease in Operating Costs and Administrative Assessments
	(0.6) - Decrease in Premium Refunds due to lower projected activity
	101.6 - Ending Cash Balance⁽¹⁾

⁽¹⁾ Self Insurance Estimating Conference held in March 2021.

Exhibit IX
Comparison of Financial Outlooks
Fiscal Year 2024-25
(In Millions)

\$ (643.7) - Previous Ending Cash Balance Forecast⁽¹⁾

- 46.2 - Increase in Beginning Cash Balance Forecast
- (37.2) - Decrease in Revenue Forecast
 - (34.9) - Net Decrease in Insurance Premiums
 - (9.0) - Decrease in employer and enrollee Insurance Premiums due to lower projected enrollment from 172,927 to 172,341
 - 0.2 - Increase in projected employer and enrollee HSA contributions
 - (26.1) - Decrease in Insurance Premiums due to shifts in enrollment categories
 - 1.2 - Increase in PPO - TPA Refunds
 - (0.1) - Decrease due to lower projected enrollment from 81,746 to 81,614
 - 1.3 - Increase due to higher projected activity
 - (0.9) - Decrease in PPO - PBM Rebates
 - (0.2) - Decrease due to lower projected enrollment from 81,746 to 79,614
 - (0.7) - Decrease due to lower projected activity
 - (0.6) - Decrease in HMO - Self-Insured Refunds
 - (0.1) - Decrease due to lower projected enrollment from 58,734 to 58,406
 - (0.5) - Decrease due to lower projected activity
 - (1.4) - Decrease in HMO - PBM Rebates
 - 0.4 - Increase due to higher projected enrollment from 82,414 to 82,658
 - (1.8) - Decrease due to lower projected activity
 - (1.1) - Decrease in Pretax Trust Fund Transfer due to lower actual than projected FY 2020-21
 - 0.4 - Increase in PPO - Medicare Part D Subsidy
 - (0.1) - Decrease due to lower projected Medicare enrollment from 20,414 to 20,392
 - 0.5 - Increase due to higher projected per member subsidy
 - 0.1 - Increase in HMO - Medicare Part D Subsidy due to higher projected per member subsidy
- (69.1) - Decrease in Expense Forecast
 - (39.4) - Decrease in State PPO Plan
 - (6.1) - Decrease in Medical Claims
 - (1.6) - Decrease due to lower projected enrollment from 81,746 to 81,614
 - (4.5) - Decrease due to lower claims experience
 - (33.3) - Decrease in Prescription Drug Claims
 - (1.0) - Decrease due to lower projected enrollment from 81,746 to 81,614
 - (2.7) - Decrease due to lower growth factor from 12.00% to 11.50%
 - (29.6) - Decrease due to lower claims experience
 - (30.0) - Decrease in HMO Plan
 - (0.2) - Decrease in Premium Payments
 - 1.1 - Increase due to higher projected enrollment from 29,675 to 29,759
 - (1.3) - Decrease due to shifts in enrollment categories
 - (11.7) - Decrease in Medical Claims
 - (5.8) - Decrease due to lower projected enrollment from 58,734 to 58,406
 - 0.1 - Increase due to lower projected Shared Savings
 - (6.0) - Decrease due to lower projected claims experience
 - (0.4) - Decrease in ASO Fees
 - (0.1) - Decrease due to lower projected enrollment from 58,734 to 58,406
 - (0.3) - Decrease due to shifts between HMO plans
 - (17.8) - Decrease in Prescription Drug Claims
 - 1.6 - Increase due to higher projected enrollment from 82,414 to 82,658
 - (19.4) - Decrease due to lower claims experience
 - 0.1 - Increase in PBM Claims Administration due to higher enrollment from 82,414 to 82,658
 - 0.8 - Increase in Shared Savings Program
 - (0.1) - Decrease in Bundled Service claims based on lower projected utilization
 - 0.9 - Increase in Shared Savings to Employees due to higher utilization
 - (0.5) - Decrease in Other Expense Categories
 - 0.2 - Increase due to higher projected employer and enrollee HSA Deposits
 - (0.1) - Decrease in Operating Costs and Administrative Assessments
 - (0.6) - Decrease in Premium Refunds due to lower projected activity

(565.6) - Ending Cash Balance⁽¹⁾⁽¹⁾ Self Insurance Estimating Conference held in March 2021.

Exhibit X
Comparison of Financial Outlooks
Fiscal Year 2025-26
(In Millions)

\$ (973.9) - Previous Ending Cash Balance Forecast⁽¹⁾

- (37.2) - Decrease in Revenue Forecast
 - (34.9) - Net Decrease in Insurance Premiums
 - (9.3) - Decrease in employer and enrollee Insurance Premiums due to lower projected enrollment from 172,459 to 171,813
 - 0.2 - Increase in projected employer and enrollee HSA contributions
 - (25.8) - Decrease in Insurance Premiums due to shifts in enrollment categories
 - 1.2 - Increase in PPO - TPA Refunds
 - (0.1) - Decrease due to lower projected enrollment from 81,631 to 81,507
 - 1.3 - Increase due to higher projected activity
 - (0.7) - Decrease in PPO - PBM Rebates
 - (0.2) - Decrease due to lower projected enrollment from 81,631 to 81,507
 - (0.5) - Decrease due to lower projected activity
 - (0.6) - Decrease in HMO - Self-Insured Refunds
 - (0.1) - Decrease due to lower projected enrollment from 58,229 to 57,907
 - (0.5) - Decrease due to lower projected activity
 - (1.6) - Decrease in HMO - PBM Rebates
 - (0.1) - Decrease due to lower projected enrollment from 82,010 to 81,943
 - (1.5) - Decrease due to lower projected activity
 - (1.1) - Decrease in Pretax Trust Fund Transfer due to lower actual than projected FY 2020-21
 - 0.4 - Increase in PPO - Medicare Part D Subsidy
 - (0.1) - Decrease due to lower projected Medicare enrollment from 20,387 to 20,366
 - 0.5 - Increase due to higher projected per member subsidy
 - 0.1 - Increase in HMO - Medicare Part D Subsidy due to higher projected per member subsidy
- (77.7) - Decrease in Expense Forecast
 - (44.0) - Decrease in State PPO Plan
 - (6.3) - Decrease in Medical Claims
 - (1.6) - Decrease due to lower projected enrollment from 81,631 to 81,507
 - 0.1 - Increase due to lower projected Shared Savings
 - (4.8) - Decrease due to lower claims experience
 - (37.7) - Decrease in Prescription Drug Claims
 - (1.1) - Decrease due to lower projected enrollment from 81,631 to 81,507
 - (0.6) - Decrease due to lower growth factor from 11.80% to 11.70%
 - (36.0) - Decrease due to lower claims experience
 - (34.0) - Decrease in HMO Plan
 - (0.2) - Decrease in Premium Payments
 - 1.1 - Increase due to higher projected enrollment from 29,412 to 29,492
 - (1.3) - Decrease due to shifts in enrollment categories
 - (12.4) - Decrease in Medical Claims
 - (6.1) - Decrease due to lower projected enrollment from 58,229 to 57,907
 - 0.1 - Increase due to lower projected Shared Savings
 - (6.4) - Decrease due to lower projected claims experience
 - (0.4) - Decrease in ASO Fees
 - (0.1) - Decrease due to lower projected enrollment from 58,229 to 57,907
 - (0.3) - Decrease due to shifts between HMO plans
 - (21.0) - Decrease in Prescription Drug Claims
 - (0.5) - Decrease due to lower projected enrollment from 82,010 to 81,943
 - 1.0 - Increase due to higher growth factor from 11.80% to 12.00%
 - (21.5) - Decrease due to lower claims experience
 - 0.8 - Increase in Shared Savings Program
 - (0.1) - Decrease in Bundled Service claims based on lower projected utilization
 - 0.9 - Increase in Shared Savings to Employees due to higher utilization
 - (0.5) - Decrease in Other Expense Categories
 - 0.2 - Increase in projected employer and enrollee HSA Deposits
 - (0.1) - Decrease in Operating Costs and Administrative Assessments based on
 - (0.6) - Decrease in Premium Refunds due to lower projected activity

(933.4) - Ending Cash Balance⁽¹⁾

⁽¹⁾ Self Insurance Estimating Conference held in March 2021.

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

Premium Rate Table

Effective December 2019 for January 2020 Coverage

(Premium rate change for all participants)

Subscriber Category / Contribution Cycle		Coverage Type	PPO/HMO Standard			PPO/HMO HDHP		
			Employer	Enrollee	Total	Employer ⁽⁴⁾	Enrollee	Total
Career Service / OPS	Monthly Full -Time Employees ⁽¹⁾	Single	713.80	50.00	763.80	713.80	15.00	728.80
		Family	1,539.32	180.00	1,719.32	1,539.32	64.30	1,603.62
		Spouse	1,689.32	30.00	1,719.32	1,573.64	30.00	1,603.64
	Bi-Weekly Full -Time Employees ⁽¹⁾	Single	356.90	25.00	381.90	356.90	7.50	364.40
		Family	769.66	90.00	859.66	769.66	32.15	801.81
		Spouse	844.66	15.00	859.66	786.82	15.00	801.82
SES / SMS	Monthly Full -Time Employees ^(1,2)	Single	755.46	8.34	763.80	720.46	8.34	728.80
		Family	1,689.32	30.00	1,719.32	1,573.62	30.00	1,603.62
	Bi-Weekly Full -Time Employees ^(1,2)	Single	377.73	4.17	381.90	360.23	4.17	364.40
		Family	844.66	15.00	859.66	786.81	15.00	801.81
COBRA (Non-Medicare)	Monthly ⁽³⁾	Single	0.00	779.08	779.08	0.00	700.88	700.88
		Family	0.00	1,753.71	1,753.71	0.00	1,550.70	1,550.70
Early Retirees	Monthly	Single	0.00	763.80	763.80	0.00	687.14	687.14
		Family	0.00	1,719.32	1,719.32	0.00	1,520.29	1,520.29
Overage Dependents		Single	0.00	763.80	763.80	0.00	687.14	687.14

Medicare Monthly Premium Rates				
Plan Name	Plan Type	Medicare I One Eligible ⁽⁵⁾	Medicare II One Under/Over ⁽⁶⁾	Medicare III Both Eligible ⁽⁷⁾
Self-Insured PPO/HMO	Standard	403.92	1,167.71	807.83
	HDHP	304.47	991.61	608.94
Capital Health Plan ⁽⁸⁾	Standard	282.62	1,000.47	565.24
	HDHP	257.23	902.17	514.46
COBRA Self-Insured PPO/HMO ⁽³⁾	Standard	412.00	1,191.06	823.99
	HDHP	310.56	1,011.44	621.12
COBRA Capital Health Plan ^(3,8)	Standard	288.27	1,020.48	576.54
	HDHP	262.37	920.21	524.75

Notes:

- (1) Premium contribution for Part-Time Employees (FTE < 0.75) is to be calculated as follows:
 Step 1. State Contribution x FTE% = Calculated State Contribution
 Step 2. Total Contribution - Calculated State Contribution = Employee Contribution
- (2) SES/SMS - Includes executive, legislative and judicial branch agencies for employees with enhanced benefits, excluding Spouse Program participants.
- (3) Includes an additional 2% for administrative costs as permitted by federal regulations.
- (4) The employer monthly HSA contribution of \$41.66/single (\$500 annually) and \$83.33/family (\$1,000 annually) is included in the listed employer rates.
- (5) Single coverage for participant eligible for Medicare Parts A and B. Does not include monthly Medicare Part B premium.
- (6) Family coverage for two or more participants, if at least one participant is eligible for Medicare Parts A and B. Does not include Medicare Part B premium.
- (7) Family coverage for two participants and both are eligible for Medicare Parts A and B. Does not include Medicare Part B premium.
- (8) Must be enrolled in Medicare and must complete the HMO's Retiree Advantage application process to be eligible for this coverage.

**Medicare Advantage and Prescription Drug (MA-PD) Plans
Premium Rate Table
Effective December 2019 for January 2020 Coverage**

MA-PD Plan Premium Rates			
Plan Name	Plan Type	Monthly Cost Per Member	Monthly Cost Per Member through COBRA
Capital Health Plan - MA-PD	MA-PD	165.00	168.30
Humana - MA-PD	MA-PD	40.47	41.28
UnitedHealthcare - MA-PD	MA-PD	219.97	224.37

Important Information:

You must be **enrolled** in Medicare Parts A&B to be eligible for an MA-PD plan. If you are enrolled in family coverage, all covered family members must be enrolled in Medicare Parts A&B to be eligible for one of these MA-PD plans. The premiums listed above are per member. If you have yourself and a dependent under your family plan, multiply the premium by 2, etc.

Premiums **do not** include your Medicare Part B premium.

COBRA premiums include an additional 2% for administrative costs as permitted by federal regulations.

The People First Service Center **must** have your Medicare information. If your Medicare enrollment cannot be verified, you will be moved to the PPO plan through Florida Blue. Call the People First Service Center to confirm your Medicare information is on file if you have not done so.

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

Premium Rate Table

Effective December 2020 for January 2021 Coverage

(Premium rate change for all participants)

Subscriber Category / Contribution Cycle		Coverage Type	PPO/HMO Standard			PPO/HMO HDHP		
			Employer	Enrollee	Total	Employer ⁽⁴⁾	Enrollee	Total
Career Service / OPS	Monthly Full -Time Employees ⁽¹⁾	Single	763.46	50.00	813.46	763.46	15.00	778.46
		Family	1,651.08	180.00	1,831.08	1,651.08	64.30	1,715.38
		Spouse	1,801.08	30.00	1,831.08	1,685.40	30.00	1,715.40
	Bi-Weekly Full -Time Employees ⁽¹⁾	Single	381.73	25.00	406.73	381.73	7.50	389.23
		Family	825.54	90.00	915.54	825.54	32.15	857.69
		Spouse	900.54	15.00	915.54	842.70	15.00	857.70
SES / SMS	Monthly Full -Time Employees ^(1,2)	Single	805.12	8.34	813.46	770.12	8.34	778.46
		Family	1,801.08	30.00	1,831.08	1,685.38	30.00	1,715.38
	Bi-Weekly Full -Time Employees ^(1,2)	Single	402.56	4.17	406.73	385.06	4.17	389.23
		Family	900.54	15.00	915.54	842.69	15.00	857.69
COBRA (Non-Medicare)	Monthly ⁽³⁾	Single	0.00	829.73	829.73	0.00	751.54	751.54
		Family	0.00	1,867.70	1,867.70	0.00	1,664.69	1,664.69
Early Retirees	Monthly	Single	0.00	813.46	813.46	0.00	736.80	736.80
		Family	0.00	1,831.08	1,831.08	0.00	1,632.05	1,632.05
Overage Dependents		Single	0.00	813.46	813.46	0.00	736.80	736.80

Medicare Monthly Premium Rates				
Plan Name	Plan Type	Medicare I One Eligible ⁽⁵⁾	Medicare II One Under/Over ⁽⁶⁾	Medicare III Both Eligible ⁽⁷⁾
Self-Insured PPO/HMO	Standard	430.18	1,243.63	860.35
	HDHP	324.26	1,061.06	648.52
Capital Health Plan ⁽⁸⁾	Standard	282.62	1,038.30	565.24
	HDHP	257.23	936.15	514.46
COBRA Self-Insured PPO/HMO ⁽³⁾	Standard	438.78	1,268.50	877.56
	HDHP	330.75	1,082.28	661.49
COBRA Capital Health Plan ^(3,8)	Standard	288.27	1,059.07	576.54
	HDHP	262.37	954.87	524.75

Notes:

- (1) Premium contribution for Part-Time Employees (FTE < 0.75) is to be calculated as follows:
 Step 1. State Contribution x FTE% = Calculated State Contribution
 Step 2. Total Contribution - Calculated State Contribution = Employee Contribution
- (2) SES/SMS - Includes executive, legislative and judicial branch agencies for employees with enhanced benefits, excluding Spouse Program participants.
- (3) Includes an additional 2% for administrative costs as permitted by federal regulations.
- (4) The employer monthly HSA contribution of \$41.66/single (\$500 annually) and \$83.33/family (\$1,000 annually) is included in the listed employer rates.
- (5) Single coverage for participant eligible for Medicare Parts A and B. Does not include monthly Medicare Part B premium.
- (6) Family coverage for two or more participants, if at least one participant is eligible for Medicare Parts A and B. Does not include Medicare Part B premium.
- (7) Family coverage for two participants and both are eligible for Medicare Parts A and B. Does not include Medicare Part B premium.
- (8) Must be enrolled in Medicare and must complete the HMO's Retiree Advantage application process to be eligible for this coverage.

**Medicare Advantage and Prescription Drug (MA-PD) Plans
Premium Rate Table
Effective December 2020 for January 2021 Coverage**

MA-PD Plan Premium Rates			
Plan Name	Plan Type	Monthly Cost Per Member	Monthly Cost Per Member through COBRA
Capital Health Plan - MA-PD	MA-PD	165.00	168.30
Humana - MA-PD	MA-PD	33.86	34.54
UnitedHealthcare - MA-PD	MA-PD	209.97	214.17

Important Information:

You must be **enrolled** in Medicare Parts A&B to be eligible for an MA-PD plan. If you are enrolled in family coverage, all covered family members must be enrolled in Medicare Parts A&B to be eligible for one of these MA-PD plans. The premiums listed above are per member. If you have yourself and a dependent under your family plan, multiply the premium by 2, etc.

Premiums **do not** include your Medicare Part B premium.

COBRA premiums include an additional 2% for administrative costs as permitted by federal regulations.

The People First Service Center **must** have your Medicare information. If your Medicare enrollment cannot be verified, you will be moved to the PPO plan through Florida Blue. Call the People First Service Center to confirm your Medicare information is on file if you have not done so.

State Employees' Group Health Self-Insurance Trust Fund

Premium RATE TABLE



Premium rate change for all participants effective December 2020 for January 2021 coverage.

Subscriber Category/Contribution Cycle		Coverage Types	PPO/HMO Standard			PPO/HMO HDHP		
			Employer	Enrollee	Total	Employer (4)	Enrollee	Total
Career Service/OPS	Monthly Full-Time Employees (1)	Single	763.46	50.00	813.46	763.46	15.00	778.46
		Family	1,651.08	180.00	1,831.08	1,651.08	64.30	1,715.38
		Spouse	1,801.08	30.00	1,831.08	1,685.40	30.00	1,715.40
	Bi-Weekly Full-Time Employees (1)	Single	381.73	25.00	406.73	381.73	7.50	389.23
		Family	825.54	90.00	915.54	825.54	32.15	857.69
		Spouse	900.54	15.00	915.54	842.70	15.00	857.70
SES/SMS	Monthly Full-Time Employees (1,2)	Single	805.12	8.34	813.46	770.12	8.34	778.46
		Family	1,801.08	30.00	1,831.08	1,685.38	30.00	1,715.38
	Bi-Weekly Full-Time Employees (1,2)	Single	402.56	4.17	406.73	385.06	4.17	389.23
		Family	900.54	15.00	915.54	842.69	15.00	857.69
COBRA (Non-Medicare)	Monthly (3)	Single	0.00	829.73	829.73	0.00	751.54	751.54
		Family	0.00	1,867.70	1,867.70	0.00	1,664.69	1,664.69
Early Retirees	Monthly	Single	0.00	813.46	813.46	0.00	736.80	736.80
		Family	0.00	1,831.08	1,831.08	0.00	1,632.05	1,632.05
Over-age Dependents		Single	0.00	813.46	813.46	0.00	736.80	736.80

Medicare Monthly Premium Rates					
Plan Name	Plan Type	Medicare I One Eligible (5)	Medicare II One Under/Over (6)	Medicare III Both Eligible (7)	MA-PD Plan
Self-Insured PPO/HMO	Standard	430.18	1,243.63	860.35	
	HDHP	324.26	1,061.06	648.52	
Capital Health Plan (8)	Standard	282.62	1,038.30	565.24	
	HDHP	257.23	936.15	514.46	
	MA-PD (9)				165.00
Humana	MA-PD (9)				33.86
UnitedHealthcare	MA-PD (9)				209.97
COBRA Self-Insured PPO/HMO (3)	Standard	438.78	1,268.50	877.56	
	HDHP	330.75	1,082.28	661.49	
COBRA Capital Health Plan (3,8)	Standard	288.27	1,059.07	576.54	
	HDHP	262.37	954.87	524.75	

Notes

- (1) Premium contribution for Part-Time Employees (FTE < 0.75) is to be calculated as follows:
 Step 1. State Contribution x FTE% = Calculated State Contribution
 Step 2. Total Contribution - Calculated State Contribution = Employee Contribution
- (2) SES/SMS – Includes executive, legislative and judicial branch agencies for employees with enhanced benefits, excluding Spouse Program participants.
- (3) Includes an additional 2% for administrative costs as permitted by federal regulations.
- (4) The employer monthly HSA contribution of \$41.66/single (\$500 annually) and \$83.33/family (\$1,000 annually) is included in the listed employer rates.
- (5) Single coverage for participant eligible for Medicare Parts A&B. Does not include monthly Medicare Part B premium.
- (6) Family coverage for two or more participants, if at least one participant is eligible for Medicare Parts A&B. Does not include Medicare Part B premium.
- (7) Family coverage for two participants and both are eligible for Medicare Parts A&B. Does not include Medicare Part B premium.
- (8) Must be enrolled in Medicare and must complete the HMO's Retiree Advantage application process to be eligible for this coverage.
- (9) You must be enrolled in Medicare Parts A&B to be eligible for an MA-PD plan. If you are enrolled in family coverage, all covered family members must be enrolled in Medicare Parts A&B to be eligible for an MA-PD plan. The premiums listed above are per member. Multiply the premium by the number of members covered under your plan to calculate total cost. Premiums do not include Medicare Part B. COBRA premiums include an additional 2% for administrative costs as permitted by federal regulations. The People First Service Center must have your Medicare information on file. If your Medicare enrollment cannot be verified, you will be moved to the PPO plan through Florida Blue. To confirm your Medicare information is on file, contact the People First Service Center.