

Base Forecasts (February 21, 2023)

Gross Receipts Utilities Tax Base Forecast  
Electricity

Electricity Residential				
	Old Forecast		New Forecast	
	Price	% Change	Price	% Change
FY 12-13	\$11.40	-0.36%	\$11.35	-0.36%
FY 13-14	\$11.65	2.27%	\$11.57	1.98%
FY 14-15	\$11.81	1.30%	\$11.79	1.89%
FY 15-16	\$11.25	-4.74%	\$11.25	-4.62%
FY 16-17	\$11.26	0.16%	\$11.26	0.16%
FY 17-18	\$11.64	3.31%	\$11.64	3.31%
FY 18-19	\$11.58	-0.51%	\$11.58	-0.51%
FY 19-20	\$11.41	-1.47%	\$11.41	-1.47%
FY 20-21	\$11.65	2.07%	\$11.59	1.56%
FY 21-22	\$12.72	9.21%	\$12.87	11.04%
FY 22-23	\$13.12	3.20%	\$15.05	17.01%
FY 23-24	\$12.46	-5.07%	\$17.08	13.46%
FY 24-25	\$12.26	-1.61%	\$15.68	-8.18%
FY 25-26	\$12.29	0.27%	\$13.27	-15.41%
FY 26-27	\$12.28	-0.06%	\$13.30	0.23%
FY 27-28	\$12.35	0.52%	\$13.36	0.47%
FY 28-29	\$12.41	0.52%	\$13.21	-1.15%
FY 29-30	\$12.47	0.50%	\$13.02	-1.43%
FY 30-31	\$12.53	0.48%	\$12.89	-0.98%
FY 31-32	\$12.59	0.44%	\$12.95	0.44%

Electricity Residential				
	Old Forecast		New Forecast	
	Consumption (M)	% Change	Consumption (M)	% Change
FY 12-13	111.74	-1.26%	111.93	-1.26%
FY 13-14	115.74	3.57%	115.96	3.60%
FY 14-15	119.31	3.09%	119.38	2.95%
FY 15-16	121.77	2.06%	121.77	2.00%
FY 16-17	122.24	0.39%	122.24	0.39%
FY 17-18	123.40	0.95%	123.40	0.95%
FY 18-19	126.74	2.70%	126.74	2.70%
FY 19-20	129.37	2.07%	129.37	2.07%
FY 20-21	133.47	3.17%	133.73	3.37%
FY 21-22	131.95	-1.14%	134.16	0.32%
FY 22-23	130.17	-1.35%	135.82	1.24%
FY 23-24	130.85	0.52%	134.69	-0.83%
FY 24-25	131.58	0.56%	134.84	0.11%
FY 25-26	132.29	0.54%	135.26	0.31%
FY 26-27	132.95	0.50%	135.59	0.25%
FY 27-28	133.55	0.45%	135.83	0.18%
FY 28-29	134.13	0.44%	135.99	0.12%
FY 29-30	134.70	0.42%	136.28	0.21%
FY 30-31	135.23	0.39%	136.65	0.27%
FY 31-32	135.74	0.38%	136.96	0.22%

Gross Receipts Utilities Tax Base Forecast  
Electricity

Electricity Commercial				
	Old Forecast		New Forecast	
	Price	% Change	Price	% Change
FY 12-13	\$9.61	-1.59%	\$9.56	-1.59%
FY 13-14	\$9.72	1.12%	\$9.62	0.70%
FY 14-15	\$9.78	0.63%	\$9.76	1.45%
FY 15-16	\$9.19	-6.00%	\$9.19	-5.84%
FY 16-17	\$9.09	-1.17%	\$9.09	-1.17%
FY 17-18	\$9.36	2.97%	\$9.36	2.97%
FY 18-19	\$9.20	-1.68%	\$9.20	-1.68%
FY 19-20	\$8.99	-2.29%	\$8.99	-2.29%
FY 20-21	\$9.21	2.48%	\$9.19	2.23%
FY 21-22	\$10.17	10.42%	\$10.34	12.47%
FY 22-23	\$10.44	2.67%	\$11.75	13.71%
FY 23-24	\$9.96	-4.59%	\$12.90	9.78%
FY 24-25	\$9.77	-1.94%	\$11.66	-9.65%
FY 25-26	\$9.83	0.61%	\$10.18	-12.68%
FY 26-27	\$9.83	0.02%	\$10.19	0.11%
FY 27-28	\$9.87	0.44%	\$10.23	0.44%
FY 28-29	\$9.92	0.44%	\$10.17	-0.65%
FY 29-30	\$9.95	0.37%	\$10.09	-0.74%
FY 30-31	\$9.99	0.32%	\$10.06	-0.29%
FY 31-32	\$10.02	0.30%	\$10.09	0.30%

Electricity Commercial				
	Old Forecast		New Forecast	
	Consumption (M)	% Change	Consumption (M)	% Change
FY 12-13	91.16	-1.40%	91.44	-1.40%
FY 13-14	92.30	1.26%	92.79	1.48%
FY 14-15	93.88	1.71%	93.97	1.28%
FY 15-16	95.55	1.78%	95.55	1.68%
FY 16-17	95.84	0.30%	95.84	0.30%
FY 17-18	95.09	-0.79%	95.09	-0.79%
FY 18-19	96.71	1.71%	96.71	1.71%
FY 19-20	94.38	-2.41%	94.38	-2.41%
FY 20-21	93.06	-1.40%	93.06	-1.40%
FY 21-22	96.08	3.24%	97.34	4.60%
FY 22-23	97.40	1.38%	99.14	1.85%
FY 23-24	97.91	0.52%	98.42	-0.72%
FY 24-25	98.46	0.56%	98.90	0.48%
FY 25-26	98.99	0.54%	99.43	0.53%
FY 26-27	99.49	0.50%	100.16	0.74%
FY 27-28	99.93	0.45%	100.89	0.72%
FY 28-29	100.37	0.44%	101.55	0.66%
FY 29-30	100.79	0.42%	102.24	0.68%
FY 30-31	101.19	0.39%	102.90	0.64%
FY 31-32	101.57	0.38%	103.52	0.60%

Gross Receipts Utilities Tax Base Forecast  
Electricity

	Electricity Industrial			
	Old Forecast		New Forecast	
	Price	% Change	Price	% Change
FY 12-13	\$7.85	-4.47%	\$7.81	-4.47%
FY 13-14	\$7.87	0.20%	\$7.76	-0.61%
FY 14-15	\$8.10	3.00%	\$8.07	4.05%
FY 15-16	\$7.88	-2.72%	\$7.88	-2.36%
FY 16-17	\$7.81	-0.91%	\$7.81	-0.91%
FY 17-18	\$7.77	-0.57%	\$7.77	-0.57%
FY 18-19	\$7.65	-1.55%	\$7.65	-1.55%
FY 19-20	\$7.31	-4.45%	\$7.31	-4.45%
FY 20-21	\$7.48	2.37%	\$7.40	1.28%
FY 21-22	\$8.22	9.84%	\$8.35	12.86%
FY 22-23	\$8.22	0.05%	\$10.21	22.24%
FY 23-24	\$8.15	-0.87%	\$11.18	9.54%
FY 24-25	\$8.13	-0.24%	\$10.12	-9.48%
FY 25-26	\$8.17	0.52%	\$8.47	-16.34%
FY 26-27	\$8.21	0.49%	\$8.48	0.18%
FY 27-28	\$8.25	0.49%	\$8.53	0.49%
FY 28-29	\$8.29	0.50%	\$8.51	-0.23%
FY 29-30	\$8.33	0.49%	\$8.48	-0.31%
FY 30-31	\$8.38	0.50%	\$8.46	-0.18%
FY 31-32	\$8.41	0.46%	\$8.50	0.46%

	Electricity Industrial			
	Old Forecast		New Forecast	
	Consumption (M)	% Change	Consumption (M)	% Change
FY 12-13	16.59	-0.31%	16.39	-0.31%
FY 13-14	16.87	1.64%	16.45	0.35%
FY 14-15	16.73	-0.80%	16.67	1.35%
FY 15-16	16.94	1.25%	16.94	1.64%
FY 16-17	16.65	-1.73%	16.65	-1.73%
FY 17-18	16.76	0.68%	16.76	0.68%
FY 18-19	16.88	0.71%	16.88	0.71%
FY 19-20	16.48	-2.38%	16.48	-2.38%
FY 20-21	16.79	1.86%	16.78	1.83%
FY 21-22	17.92	6.76%	18.26	8.79%
FY 22-23	17.13	-4.42%	18.85	3.26%
FY 23-24	17.22	0.52%	18.04	-4.29%
FY 24-25	17.31	0.56%	18.10	0.32%
FY 25-26	17.41	0.54%	18.13	0.16%
FY 26-27	17.49	0.50%	18.12	-0.06%
FY 27-28	17.57	0.45%	17.99	-0.71%
FY 28-29	17.65	0.44%	18.00	0.05%
FY 29-30	17.72	0.42%	18.01	0.09%
FY 30-31	17.79	0.39%	18.01	-0.03%
FY 31-32	17.86	0.38%	18.00	-0.04%

Gross Receipts Utilities Tax Base Forecast  
Electricity

	Non-residential			
	Old Forecast		New Forecast	
	Consumption (M)	% Change	Consumption (M)	% Change
FY 12-13				
FY 13-14				
FY 14-15	53.68		53.77	
FY 15-16	61.67	14.88%	61.67	14.69%
FY 16-17	62.25	0.93%	62.25	0.93%
FY 17-18	61.21	-1.66%	61.21	-1.66%
FY 18-19	64.44	5.28%	64.44	5.28%
FY 19-20	61.59	-4.43%	61.59	-4.43%
FY 20-21	58.01	-5.81%	58.15	-5.59%
FY 21-22	62.31	7.41%	61.32	5.46%
FY 22-23	62.60	0.47%	62.59	2.07%
FY 23-24	62.93	0.52%	61.78	-1.29%
FY 24-25	63.28	0.56%	62.06	0.46%
FY 25-26	63.62	0.54%	62.36	0.48%
FY 26-27	63.94	0.50%	62.74	0.62%
FY 27-28	64.23	0.45%	63.06	0.50%
FY 28-29	64.51	0.44%	63.42	0.57%
FY 29-30	64.78	0.42%	63.79	0.59%
FY 30-31	65.03	0.39%	64.14	0.54%
FY 31-32	65.28	0.38%	64.46	0.51%

Gross Receipts Utilities Tax Base Forecast  
Natural Gas

Natural Gas Residential				
Old Forecast		New Forecast		
Price	% Change	Price	% Change	
FY 12-13	\$18.23	0.50%	\$18.23	0.50%
FY 13-14	\$18.51	1.54%	\$18.51	1.54%
FY 14-15	\$18.47	-0.22%	\$18.47	-0.22%
FY 15-16	\$18.97	2.71%	\$18.97	2.71%
FY 16-17	\$19.29	1.69%	\$19.29	1.69%
FY 17-18	\$19.25	-0.21%	\$19.25	-0.21%
FY 18-19	\$20.78	7.95%	\$20.78	7.95%
FY 19-20	\$21.56	3.75%	\$21.56	3.75%
FY 20-21	\$21.54	-0.09%	\$21.54	-0.09%
FY 21-22	\$22.96	6.59%	\$22.96	6.59%
FY 22-23	\$21.38	-6.88%	\$21.38	-6.88%
FY 23-24	\$22.52	5.33%	\$25.75	20.46%
FY 24-25	\$21.89	-2.78%	\$21.62	-16.03%
FY 25-26	\$21.55	-1.57%	\$20.97	-3.03%
FY 26-27	\$21.61	0.28%	\$21.11	0.67%
FY 27-28	\$21.69	0.35%	\$22.03	4.35%
FY 28-29	\$21.79	0.48%	\$22.66	2.86%
FY 29-30	\$21.89	0.45%	\$22.85	0.86%
FY 30-31	\$21.98	0.42%	\$23.03	0.78%
FY 31-32	\$22.09	0.52%	\$23.20	0.72%

Natural Gas Residential				
Old Forecast		New Forecast		
Consumption	% Change	Consumption	% Change	
FY 12-13	15,305	7.67%	15,305	7.67%
FY 13-14	15,673	2.40%	15,673	2.40%
FY 14-15	16,613	6.00%	16,613	6.00%
FY 15-16	15,668	-5.69%	15,668	-5.69%
FY 16-17	14,215	-9.27%	14,215	-9.27%
FY 17-18	16,948	19.23%	16,948	19.23%
FY 18-19	16,468	-2.83%	16,468	-2.83%
FY 19-20	16,744	1.68%	16,744	1.68%
FY 20-21	19,038	13.70%	19,070	13.89%
FY 21-22	18,840	-1.04%	18,996	-0.39%
FY 22-23	18,961	0.64%	18,835	-0.85%
FY 23-24	18,218	-3.92%	18,467	-1.95%
FY 24-25	18,311	0.51%	18,395	-0.39%
FY 25-26	18,397	0.47%	18,464	0.38%
FY 26-27	18,473	0.41%	18,531	0.36%
FY 27-28	18,552	0.43%	18,595	0.35%
FY 28-29	18,627	0.40%	18,656	0.33%
FY 29-30	18,693	0.36%	18,701	0.24%
FY 30-31	18,766	0.39%	18,756	0.29%
FY 31-32	18,834	0.37%	18,795	0.21%

Gross Receipts Utilities Tax Base Forecast  
Natural Gas

Natural Gas Commercial				
Old Forecast		New Forecast		
	Price	% Change	Price	% Change
FY 12-13	\$10.95	3.40%	\$10.95	3.40%
FY 13-14	\$10.37	-5.30%	\$10.37	-5.30%
FY 14-15	\$11.04	6.46%	\$11.04	6.46%
FY 15-16	\$11.51	4.26%	\$11.51	4.26%
FY 16-17	\$10.74	-6.69%	\$10.74	-6.69%
FY 17-18	\$10.58	-1.49%	\$10.58	-1.49%
FY 18-19	\$10.74	1.51%	\$10.74	1.51%
FY 19-20	\$10.97	2.14%	\$10.97	2.14%
FY 20-21	\$11.20	2.10%	\$11.20	2.10%
FY 21-22	\$11.50	2.68%	\$11.50	2.68%
FY 22-23	\$12.01	4.43%	\$12.01	4.43%
FY 23-24	\$12.18	1.46%	\$13.26	10.44%
FY 24-25	\$11.31	-7.14%	\$14.03	5.76%
FY 25-26	\$10.96	-3.17%	\$11.70	-16.58%
FY 26-27	\$11.18	2.02%	\$10.74	-8.21%
FY 27-28	\$11.15	-0.26%	\$11.85	10.34%
FY 28-29	\$11.34	1.69%	\$12.68	6.95%
FY 29-30	\$11.58	2.18%	\$12.83	1.17%
FY 30-31	\$11.80	1.89%	\$12.75	-0.62%
FY 31-32	\$11.97	1.38%	\$12.65	-0.78%

Natural Gas Commercial				
Old Forecast		New Forecast		
	Consumption	% Change	Consumption	% Change
FY 12-13	57,686	5.81%	57,686	5.81%
FY 13-14	60,984	5.72%	60,984	5.72%
FY 14-15	62,141	1.90%	62,141	1.90%
FY 15-16	61,315	-1.33%	61,315	-1.33%
FY 16-17	61,314	0.00%	61,314	0.00%
FY 17-18	63,242	3.14%	63,242	3.14%
FY 18-19	63,163	-0.12%	63,163	-0.12%
FY 19-20	60,004	-5.00%	60,078	-4.88%
FY 20-21	60,394	0.65%	60,383	0.51%
FY 21-22	63,324	4.85%	62,918	4.20%
FY 22-23	63,768	0.70%	63,753	1.33%
FY 23-24	64,201	0.68%	63,070	-1.07%
FY 24-25	64,606	0.63%	62,868	-3.32%
FY 25-26	65,002	0.61%	63,264	0.63%
FY 26-27	65,365	0.56%	63,717	0.71%
FY 27-28	65,692	0.50%	64,188	0.74%
FY 28-29	66,016	0.49%	64,762	0.89%
FY 29-30	66,316	0.45%	65,288	0.81%
FY 30-31	66,586	0.41%	65,635	0.53%
FY 31-32	66,843	0.39%	65,976	0.52%

Communications Services Tax Base Forecast

Cable Forecast				
Old Forecast		New Forecast		
\$ Millions	% Change	\$ Millions	% Change	
FY 12-13	3,610	1.61%	3,802	1.75%
FY 13-14	3,665	1.53%	3,881	2.08%
FY 14-15	3,738	2.01%	3,979	2.53%
FY 15-16	3,853	3.06%	4,133	3.88%
FY 16-17	3,998	3.76%	4,054	-1.92%
FY 17-18	4,120	3.06%	4,190	3.35%
FY 18-19	4,090	-0.72%	3,969	-5.27%
FY 19-20	3,683	-9.95%	3,714	-6.42%
FY 20-21	3,553	-3.53%	3,586	-3.44%
FY 21-22	3,531	-0.63%	3,572	-0.39%
FY 22-23	3,512	-0.52%	3,512	-1.67%
FY 23-24	3,505	-0.20%	3,505	-0.20%
FY 24-25	3,504	-0.05%	3,504	-0.05%
FY 25-26	3,509	0.16%	3,509	0.16%
FY 26-27	3,526	0.48%	3,526	0.48%
FY 27-28	3,559	0.95%	3,559	0.95%
FY 28-29	3,593	0.95%	3,593	0.95%
FY 29-30	3,627	0.94%	3,627	0.94%
FY 30-31	3,660	0.92%	3,660	0.92%
FY 31-32	3,693	0.91%	3,693	0.91%

Wireless Forecast				
Old Forecast		New Forecast		
\$ Millions	% Change	\$ Millions	% Change	
FY 12-13	6,071	-11.26%	5,969	-12.41%
FY 13-14	5,598	-7.80%	5,542	-7.15%
FY 14-15	4,957	-11.44%	4,932	-11.00%
FY 15-16	4,374	-11.76%	4,379	-11.22%
FY 16-17	4,047	-7.47%	4,089	-6.61%
FY 17-18	3,506	-13.38%	3,568	-12.74%
FY 18-19	2,919	-16.72%	3,051	-14.50%
FY 19-20	2,291	-21.51%	2,483	-18.61%
FY 20-21	1,747	-23.75%	1,923	-22.56%
FY 21-22	1,609	-7.90%	1,798	-6.50%
FY 22-23	1,456	-9.48%	1,456	-19.00%
FY 23-24	1,332	-8.53%	1,332	-8.53%
FY 24-25	1,230	-7.68%	1,230	-7.68%
FY 25-26	1,154	-6.14%	1,154	-6.14%
FY 26-27	1,098	-4.91%	1,098	-4.91%
FY 27-28	1,054	-3.93%	1,054	-3.93%
FY 28-29	1,017	-3.54%	1,017	-3.54%
FY 29-30	985	-3.18%	985	-3.18%
FY 30-31	955	-3.03%	955	-3.03%
FY 31-32	928	-2.87%	928	-2.87%

Communications Services Tax Base Forecast

Landline Forecast				
Old Forecast		New Forecast		
\$ Millions	% Change	\$ Millions	% Change	
FY 12-13	3,869	-5.81%	3,994	-2.84%
FY 13-14	3,780	-2.31%	3,887	-2.68%
FY 14-15	3,698	-2.17%	3,790	-2.52%
FY 15-16	3,517	-4.87%	3,603	-4.92%
FY 16-17	3,236	-8.00%	3,215	-10.77%
FY 17-18	2,784	-13.98%	2,869	-10.76%
FY 18-19	2,522	-9.38%	2,543	-11.37%
FY 19-20	2,272	-9.93%	2,247	-11.66%
FY 20-21	1,960	-13.72%	1,935	-13.89%
FY 21-22	1,411	-28.03%	1,378	-28.77%
FY 22-23	1,217	-13.73%	1,217	-11.68%
FY 23-24	1,150	-5.49%	1,150	-5.49%
FY 24-25	1,106	-3.85%	1,106	-3.85%
FY 25-26	1,076	-2.69%	1,076	-2.69%
FY 26-27	1,050	-2.42%	1,050	-2.42%
FY 27-28	1,027	-2.18%	1,027	-2.18%
FY 28-29	1,006	-2.11%	1,006	-2.11%
FY 29-30	985	-2.05%	985	-2.05%
FY 30-31	965	-2.01%	965	-2.01%
FY 31-32	946	-1.97%	946	-1.97%

Other Forecast				
Old Forecast		New Forecast		
\$ Millions	% Change	\$ Millions	% Change	
FY 12-13	1,686	22.44%	1,383	18.32%
FY 13-14	1,892	12.23%	1,535	11.03%
FY 14-15	2,070	9.43%	1,652	7.62%
FY 15-16	2,254	8.88%	1,757	6.33%
FY 16-17	2,492	10.57%	2,176	23.85%
FY 17-18	2,793	12.06%	2,483	14.14%
FY 18-19	3,125	11.90%	2,916	17.40%
FY 19-20	3,922	25.50%	3,883	33.19%
FY 20-21	4,736	20.73%	4,620	18.97%
FY 21-22	5,717	20.73%	5,722	23.85%
FY 22-23	6,672	16.69%	6,867	20.01%
FY 23-24	7,427	11.31%	7,628	11.09%
FY 24-25	8,079	8.79%	8,279	8.54%
FY 25-26	8,535	5.64%	8,736	5.51%
FY 26-27	8,913	4.43%	9,112	4.31%
FY 27-28	9,220	3.45%	9,421	3.39%
FY 28-29	9,544	3.51%	9,746	3.45%
FY 29-30	9,844	3.14%	10,046	3.08%
FY 30-31	10,124	2.85%	10,327	2.79%
FY 31-32	10,423	2.96%	10,623	2.87%



Communications Services Tax Base Forecast

DHSS Forecast				
Old Forecast		New Forecast		
\$ Millions	% Change	\$ Millions	% Change	
FY 12-13	1,314	-1.52%	1,356	-1.60%
FY 13-14	1,345	2.38%	1,385	2.12%
FY 14-15	1,407	4.61%	1,442	4.12%
FY 15-16	1,468	4.35%	1,490	3.31%
FY 16-17	1,625	10.70%	1,629	9.31%
FY 17-18	1,569	-3.44%	1,591	-2.30%
FY 18-19	1,475	-6.01%	1,501	-5.65%
FY 19-20	1,365	-7.45%	1,397	-6.94%
FY 20-21	1,231	-9.82%	1,261	-9.79%
FY 21-22	1,154	-6.26%	1,169	-7.29%
FY 22-23	1,118	-3.13%	1,118	-4.35%
FY 23-24	1,100	-1.56%	1,100	-1.56%
FY 24-25	1,092	-0.78%	1,092	-0.78%
FY 25-26	1,096	0.40%	1,096	0.40%
FY 26-27	1,107	0.99%	1,107	0.99%
FY 27-28	1,119	1.09%	1,119	1.09%
FY 28-29	1,131	1.08%	1,131	1.08%
FY 29-30	1,143	1.06%	1,143	1.06%
FY 30-31	1,155	1.04%	1,155	1.04%
FY 31-32	1,167	1.03%	1,167	1.03%

Residential Exemption Forecast				
Old Forecast		New Forecast		
\$ Millions	% Change	\$ Millions	% Change	
FY 12-13	2,392	-2.38%	2,395	-2.17%
FY 13-14	2,472	3.35%	2,470	3.13%
FY 14-15	2,312	-6.46%	2,310	-6.46%
FY 15-16	2,153	-6.87%	2,183	-5.50%
FY 16-17	2,045	-5.02%	2,046	-6.30%
FY 17-18	1,960	-4.18%	1,954	-4.47%
FY 18-19	1,759	-10.24%	1,730	-11.48%
FY 19-20	1,672	-4.97%	1,658	-4.17%
FY 20-21	1,693	1.24%	1,673	0.91%
FY 21-22	1,621	-4.21%	1,604	-4.10%
FY 22-23	1,664	2.62%	1,637	2.01%
FY 23-24	1,699	2.10%	1,663	1.59%
FY 24-25	1,724	1.50%	1,678	0.92%
FY 25-26	1,729	0.27%	1,673	-0.30%
FY 26-27	1,726	-0.14%	1,661	-0.75%
FY 27-28	1,718	-0.49%	1,642	-1.10%
FY 28-29	1,711	-0.43%	1,625	-1.07%
FY 29-30	1,700	-0.64%	1,603	-1.32%
FY 30-31	1,686	-0.84%	1,578	-1.56%
FY 31-32	1,672	-0.80%	1,554	-1.58%