

Revenue Estimating Conference
Gross Receipts Tax/Communications Services Tax
July 27, 2021
Executive Summary

The Revenue Estimating Conference met on July 27, 2021, to adopt a new forecast for the Gross Receipts Tax, as well as the accompanying State Sales Tax on Communications Services. For FY 2020-21, Gross Receipts Tax collections (derived from the tax on electricity, gas and communications) came in \$6.7 million (0.6%) above the forecasted level. Collections from the separate State Sales Tax on Communications Services were \$3.1 million (0.5%) above the forecasted level. Compared to the March 2021 conference results, the new forecast for the Gross Receipts Tax has small upward adjustments throughout, traveling in a narrow band of growth averaging 1.15% per year after the first four years. Consistently, the communications services portion of gross receipts was the strongest contributor to the positive growth. The changes in the Gross Receipts Tax feed directly into the dollars available for PECO appropriations. The highlights for both Gross Receipts and the State Tax Component for Communications Services are detailed below.

	Gross Receipts Tax All Sources	Diff from Prior Forecast	Growth Rate Forecast		Communications Services Tax-State Tax Component*	Diff from Prior Forecast	Growth Rate Forecast
FY 21-22	1135.67	12.58	2.37%		572.43	3.40	0.15%
FY 22-23	1148.27	11.52	1.11%		580.89	7.68	1.48%
FY 23-24	1157.00	6.72	0.76%		588.11	8.95	1.24%
FY 24-25	1167.89	3.17	0.94%		597.56	10.39	1.61%
FY 25-26	1181.10	2.15	1.13%		608.41	12.28	1.82%
FY 26-27	1194.68	1.91	1.15%		619.64	14.18	1.85%
FY 27-28	1208.38	2.04	1.15%		631.17	15.97	1.86%
FY 28-29	1222.34	2.59	1.16%		643.00	17.68	1.87%
FY 29-30	1236.42	3.38	1.15%		655.23	19.41	1.90%
FY 30-31	1250.46	---	1.14%		667.90	---	1.93%

*The CST State Tax Component Includes Direct-to-Home Satellite

Gross Receipts Tax on Utilities: Mostly negative adjustments were made to each year of the forecast for electricity collections. While prices for all components (residential, commercial and industrial) came in stronger than expected in FY 2020-21, the estimates for all subsequent years are generally similar to the prior estimates for the commercial and industrial components and slightly lower for residential. Residential consumption was above the anticipated level in FY 2020-21 largely due to the continuation of remote-working options that originated during the Coronavirus outbreak, but both the commercial and industrial sectors came in lower. The new consumption forecasts for residential and commercial follow the FY 2020-21 lead going forward—residential consumption is stronger and commercial consumption is weaker relative to the prior estimates—but industrial consumption is strengthened on the expectation of increased activity in this sector.

Mostly negative adjustments were also made to each year of the forecast for natural gas collections, even though projected natural gas prices were increased for both the residential and commercial components. After residential usage unexpectedly surged in FY 2020-21, it is expected to settle back to levels only slightly above the prior forecast. In contrast, commercial consumption was reduced from the prior forecast by 3.59% in every year, overwhelming the positive price changes to move overall collections generally downward.

State Communications Services Tax, Including Direct-to-Home Satellite Service (CST): The overall forecast relies on generating separate growth rates for the cable, wireless, landline, other services, and direct-to-home satellite tax bases.

The two primary positive drivers of growth in CST have typically been the Cable and Other categories. However, Cable has now experienced negative growth for three straight fiscal years with a substantial crash prior to the start of FY 2019-20 leading to a -9.95% growth rate for the year. The new forecast upholds the view that cord cutting will continue for a few more fiscal years (with growth rates of -1.84% and -0.28%) before stabilizing with positive average annual growth of 1.26%. The second primary positive driver, Other, includes streaming entertainment, with six years (five actuals and one forecasted) of double-digit growth due to new entrants to the market. The growth rate is expected to slowly decline from 8.84% in FY 2022-23 to 3.54% in FY 2030-31 as the rapid-growth phase of the industry ends.

The Wireless and Landline forecasts counter the positive growth historically seen in Cable and Other. Wireless has been declining in large part due to the unbundling of communication services tied to cellphone plans. The FY 2020-21 decline largely materialized as expected at -23.67%, but Wireless is expected to slowly improve to a decline of only -3.02% by FY 2030-31. Landline is declining due to its features of being a dated technology primarily associated with a particular demographic group and smaller businesses. It is similarly expected to fall throughout the forecast horizon, with a steeper than expected decline of -13.76% in FY 2020-21. Still strong near-term negative rates are expected before Landline ultimately stabilizes at a -2.00% annual decline. Satellite, or DHSS, experienced strong negative growth over the last four years, but had strong positive growth in the several years before that, partially due to contracts for exclusive content that have since expired. The new forecast increases steadily from a -5.66% decline in FY 2021-22 until it reaches and maintains growth rates of just over 1.00% in the last five years of the forecast horizon.

Finally, the residential exemption is calculated by using the assumption that its level is a percentage of the sum of the levels of Cable, Wireless, Landline and Other. The percentage was equal to 14.05% in FY 2020-21, and is expected to average a slightly weaker 13.19% throughout the forecast horizon.

Gross Receipts CST is derived from two different tax rates plus a portion of direct-to-home satellite collections. First, a tax rate of 2.37% is applied to the cable, wireless, landline and miscellaneous services tax bases. Second, an additional tax rate of 0.15% is applied to the same tax bases, excluding landlines in residential households. The dollars generated by both of these tax rates, plus 20.7% of total direct-to-home satellite collections, comprise total Gross Receipts CST collections. Sales CST Collections are generated by applying a tax rate of 4.92% against the cable, wireless, landline and miscellaneous services tax bases, coupled with 44.32% of total direct-to-home satellite collections. The landline tax base is reduced by the residential household telephone exemption for the Sales Tax CST calculation. Direct-to-home satellite service is taxed at an 11.44% rate. The tax revenue is then distributed between Gross Receipts CST, Sales CST, and local governments.

Local Communications Service Tax: The local CST forecast applies an average local CST tax rate of 5.21% to the four major bases (cable, wireless, landline and miscellaneous services). Like the CST forecasts for Gross Receipts and Sales, the local forecast is expected to increase over the forecast horizon.

Revenue Estimating Conferece

Gross Receipts Tax and Communications Services Tax

Jul 27, 2021

Gross Receipts Tax
Forecast Comparison
Jul 27, 2021

Total Collections

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	572.11													
FY 97-98	593.39	3.72%												
FY 98-99	639.27	7.73%												
FY 99-00	669.18	4.68%												
FY 00-01	722.91	8.03%												
FY 01-02	779.49	7.83%												
FY 02-03	786.03	0.84%												
FY 03-04	826.59	5.16%												
FY 04-05	882.15	6.72%												
FY 05-06	975.79	10.61%												
FY 06-07	1067.60	9.41%												
FY 07-08	1125.97	5.47%												
FY 08-09	1126.22	0.02%												
FY 09-10	1097.66	-2.54%												
FY 10-11	1071.45	-2.39%												
FY 11-12	1033.88	-3.51%												
FY 12-13	1003.04	-2.98%												
FY 13-14	1005.36	0.23%												
FY 14-15	1152.38	14.62%												
FY 15-16	1157.73	0.46%												
FY 16-17	1111.61	-3.98%												
FY 17-18	1153.72	3.79%												
FY 18-19	1148.88	-0.42%												
FY 19-20	1115.14	-2.94%												
FY 20-21	1102.76	-1.11%	1109.42	-0.51%	6.66	1109.42	-0.51%	6.66	1109.42	-0.51%	6.66	1109.42	-0.51%	6.66
FY 21-22	1123.09	1.84%	#DIV/0!	#DIV/0!	#DIV/0!	1134.06	2.22%	10.98	1135.24	2.33%	12.16	1135.67	2.37%	12.58
FY 22-23	1136.74	1.22%	#DIV/0!	#DIV/0!	#DIV/0!	1141.98	0.70%	5.24	1150.09	1.31%	13.35	1148.27	1.11%	11.52
FY 23-24	1150.27	1.19%	#DIV/0!	#DIV/0!	#DIV/0!	1145.51	0.31%	-4.76	1163.80	1.19%	13.53	1157.00	0.76%	6.72
FY 24-25	1164.72	1.26%	#DIV/0!	#DIV/0!	#DIV/0!	1154.71	0.80%	-10.00	1176.70	1.11%	11.99	1167.89	0.94%	3.17
FY 25-26	1178.95	1.22%	#DIV/0!	#DIV/0!	#DIV/0!	1168.40	1.19%	-10.55	1190.02	1.13%	11.06	1181.10	1.13%	2.15
FY 26-27	1192.77	1.17%	#DIV/0!	#DIV/0!	#DIV/0!	1183.17	1.26%	-9.60	1203.49	1.13%	10.73	1194.68	1.15%	1.91
FY 27-28	1206.34	1.14%	#DIV/0!	#DIV/0!	#DIV/0!	1198.31	1.28%	-8.04	1217.00	1.12%	10.66	1208.38	1.15%	2.04
FY 28-29	1219.75	1.11%	#DIV/0!	#DIV/0!	#DIV/0!	1214.13	1.32%	-5.63	1230.70	1.13%	10.95	1222.34	1.16%	2.59
FY 29-30	1233.04	1.09%	#DIV/0!	#DIV/0!	#DIV/0!	1230.11	1.32%	-2.93	1244.75	1.14%	11.71	1236.42	1.15%	3.38
FY 30-31			0	#DIV/0!	0	1216.01	-1.15%	1216.01	1229.22	-1.25%	1229.22	1250.46	1.14%	1250.46

Gross Receipts Tax
Forecast Comparison
Jul 27, 2021

Collections on Electricity @2.5%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	294.31													
FY 97-98	308.67	4.88%												
FY 98-99	324.50	5.13%												
FY 99-00	309.42	-4.65%												
FY 00-01	353.54	14.26%												
FY 01-02	374.08	5.81%												
FY 02-03	388.60	3.88%												
FY 03-04	425.00	9.37%												
FY 04-05	453.25	6.65%												
FY 05-06	524.33	15.68%												
FY 06-07	597.50	13.95%												
FY 07-08	639.21	6.98%												
FY 08-09	623.71	-2.42%												
FY 09-10	633.05	1.50%												
FY 10-11	606.74	-4.16%												
FY 11-12	586.55	-3.33%												
FY 12-13	558.56	-4.77%												
FY 13-14	575.17	2.97%												
FY 14-15	602.85	4.81%												
FY 15-16	600.84	-0.33%												
FY 16-17	583.42	-2.90%												
FY 17-18	611.53	4.82%												
FY 18-19	613.16	0.27%												
FY 19-20	609.28	-0.63%												
FY 20-21	609.91	0.10%	612.27	0.49%	2.36	612.27	0.49%	2.36	612.27	0.49%	2.36	612.27	0.49%	2.36
FY 21-22	621.57	1.91%	#DIV/0!	#DIV/0!	#DIV/0!	626.99	2.40%	5.42	629.21	2.77%	7.65	628.10	2.59%	6.53
FY 22-23	630.43	1.43%	#DIV/0!	#DIV/0!	#DIV/0!	628.75	0.28%	-1.68	638.10	1.41%	7.67	633.42	0.85%	2.99
FY 23-24	638.72	1.32%	#DIV/0!	#DIV/0!	#DIV/0!	627.84	-0.15%	-10.89	646.40	1.30%	7.68	637.11	0.58%	-1.62
FY 24-25	646.17	1.17%	#DIV/0!	#DIV/0!	#DIV/0!	630.05	0.35%	-16.11	653.87	1.15%	7.70	641.94	0.76%	-4.23
FY 25-26	653.33	1.11%	#DIV/0!	#DIV/0!	#DIV/0!	634.79	0.75%	-18.53	660.48	1.01%	7.15	647.61	0.88%	-5.72
FY 26-27	660.09	1.03%	#DIV/0!	#DIV/0!	#DIV/0!	640.12	0.84%	-19.97	666.79	0.96%	6.70	653.42	0.90%	-6.66
FY 27-28	666.45	0.96%	#DIV/0!	#DIV/0!	#DIV/0!	645.32	0.81%	-21.13	672.86	0.91%	6.40	659.06	0.86%	-7.39
FY 28-29	672.56	0.92%	#DIV/0!	#DIV/0!	#DIV/0!	650.80	0.85%	-21.76	678.89	0.90%	6.33	664.81	0.87%	-7.75
FY 29-30	678.42	0.87%	#DIV/0!	#DIV/0!	#DIV/0!	656.23	0.84%	-22.19	685.01	0.90%	6.59	670.59	0.87%	-7.84
FY 30-31			#DIV/0!	#DIV/0!	#DIV/0!	661.61	0.82%	661.61	690.92	0.86%	690.92	676.23	0.84%	676.23

Gross Receipts Tax
Forecast Comparison
Jul 27, 2021

Collections on Commercial Electricity @2.6%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11														
FY 11-12														
FY 12-13														
FY 13-14														
FY 14-15	136.51													
FY 15-16	147.42	8.0%												
FY 16-17	147.06	-0.2%												
FY 17-18	148.91	1.3%												
FY 18-19	154.14	3.5%												
FY 19-20	143.93	-6.6%												
FY 20-21	141.21	-1.89%	138.92	-3.48%	-2.29	138.92	-3.48%	-2.29	138.92	-3.48%	-2.29	138.92	-3.48%	-2.29
FY 21-22	148.26	5.00%	11.54	-91.69%	-136.72	146.90	5.74%	-1.37	148.26	6.72%	0.00	147.58	6.23%	-0.68
FY 22-23	150.61	1.58%	0.00	-100.00%	-150.61	147.50	0.41%	-3.11	150.66	1.62%	0.06	149.08	1.01%	-1.53
FY 23-24	152.91	1.53%	#DIV/0!	#DIV/0!	#DIV/0!	147.82	0.22%	-5.09	153.07	1.60%	0.16	150.44	0.92%	-2.47
FY 24-25	155.18	1.48%	#DIV/0!	#DIV/0!	#DIV/0!	148.92	0.74%	-6.26	154.96	1.23%	-0.22	151.93	0.99%	-3.25
FY 25-26	157.32	1.38%	#DIV/0!	#DIV/0!	#DIV/0!	150.56	1.10%	-6.76	156.79	1.18%	-0.53	153.67	1.14%	-3.65
FY 26-27	159.22	1.21%	#DIV/0!	#DIV/0!	#DIV/0!	152.28	1.14%	-6.95	158.44	1.06%	-0.78	155.36	1.10%	-3.87
FY 27-28	160.98	1.10%	#DIV/0!	#DIV/0!	#DIV/0!	153.90	1.06%	-7.08	160.07	1.03%	-0.91	156.98	1.04%	-4.00
FY 28-29	162.66	1.05%	#DIV/0!	#DIV/0!	#DIV/0!	155.60	1.11%	-7.06	161.64	0.98%	-1.02	158.61	1.04%	-4.05
FY 29-30	164.27	0.99%	#DIV/0!	#DIV/0!	#DIV/0!	157.17	1.01%	-7.10	163.15	0.94%	-1.11	160.16	0.97%	-4.11
FY 30-31			#DIV/0!	#DIV/0!	#DIV/0!	158.70	0.97%	158.70	164.56	0.86%	164.56	161.63	0.92%	161.63

Gross Receipts Tax
Forecast Comparison
Jul 27, 2021

Collections on Gas Fuels

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	11.97													
FY 97-98	12.41	3.68%												
FY 98-99	10.17	-18.05%												
FY 99-00	10.71	5.31%												
FY 00-01	16.65	55.46%												
FY 01-02	13.74	-17.48%												
FY 02-03	14.39	4.73%												
FY 03-04	18.52	28.70%												
FY 04-05	23.21	25.32%												
FY 05-06	28.55	23.01%												
FY 06-07	29.10	1.93%												
FY 07-08	30.90	6.19%												
FY 08-09	29.41	-4.82%												
FY 09-10	32.91	11.90%												
FY 10-11	32.52	-1.19%												
FY 11-12	22.95	-29.43%												
FY 12-13	26.22	14.25%												
FY 13-14	25.75	-1.79%												
FY 14-15	27.37	6.28%												
FY 15-16	27.21	-0.57%												
FY 16-17	26.70	-1.87%												
FY 17-18	29.14	9.13%												
FY 18-19	28.82	-1.11%												
FY 19-20	28.35	-1.63%												
FY 20-21	28.41	0.23%	28.49	0.49%	0.07	28.49	0.49%	0.07	28.49	0.49%	0.07	28.49	0.49%	0.07
FY 21-22	30.01	5.63%	0.00	-100.00%	-30.01	29.81	4.65%	-0.20	29.89	4.92%	-0.12	29.81	4.65%	-0.20
FY 22-23	30.50	1.62%	#DIV/0!	#DIV/0!	#DIV/0!	30.98	3.92%	0.48	31.45	5.23%	0.95	30.98	3.92%	0.48
FY 23-24	30.51	0.04%	#DIV/0!	#DIV/0!	#DIV/0!	30.88	-0.32%	0.37	30.97	-1.52%	0.47	30.88	-0.32%	0.37
FY 24-25	31.20	2.26%	#DIV/0!	#DIV/0!	#DIV/0!	30.47	-1.34%	-0.73	29.99	-3.17%	-1.21	30.47	-1.34%	-0.73
FY 25-26	31.57	1.19%	#DIV/0!	#DIV/0!	#DIV/0!	30.53	0.20%	-1.04	29.99	-0.01%	-1.58	30.53	0.20%	-1.04
FY 26-27	31.94	1.19%	#DIV/0!	#DIV/0!	#DIV/0!	30.66	0.42%	-1.29	30.35	1.20%	-1.60	30.66	0.42%	-1.29
FY 27-28	32.41	1.46%	#DIV/0!	#DIV/0!	#DIV/0!	31.01	1.14%	-1.40	30.78	1.41%	-1.63	31.01	1.14%	-1.40
FY 28-29	32.83	1.30%	#DIV/0!	#DIV/0!	#DIV/0!	31.32	1.02%	-1.51	31.21	1.41%	-1.62	31.32	1.02%	-1.51
FY 29-30	33.26	1.30%	#DIV/0!	#DIV/0!	#DIV/0!	31.61	0.90%	-1.65	31.65	1.43%	-1.60	31.61	0.90%	-1.65
FY 30-31			#DIV/0!	#DIV/0!	#DIV/0!	31.83	0.71%	31.83	32.12	1.48%	32.12	31.83	0.71%	31.83

Gross Receipts Tax
Forecast Comparison
Jul 27, 2021

Collections on Communications Services @2.37% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	383.34													
FY 02-03	370.53	-3.34%												
FY 03-04	362.18	-2.25%												
FY 04-05	381.88	5.44%												
FY 05-06	391.99	2.65%												
FY 06-07	409.18	4.39%												
FY 07-08	422.30	3.21%												
FY 08-09	438.42	3.82%												
FY 09-10	398.76	-9.05%												
FY 10-11	382.37	-4.11%												
FY 11-12	372.05	-2.70%												
FY 12-13	368.79	-0.88%												
FY 13-14	353.30	-4.20%												
FY 14-15	334.31	-5.37%												
FY 15-16	329.99	-1.29%												
FY 16-17	300.08	-9.07%												
FY 17-18	309.27	3.06%												
FY 18-19	304.81	-1.44%												
FY 19-20	284.32	-6.72%												
FY 20-21	276.79	-2.65%	284.16	-0.06%	7.36	284.16	-0.06%	7.36	284.16	-0.06%	7.36	284.16	-0.06%	7.36
FY 21-22	277.57	0.28%	0.00	-100.00%	-277.57	286.16	0.71%	8.60	283.98	-0.06%	6.42	286.16	0.71%	8.60
FY 22-23	279.62	0.74%	#DIV/0!	#DIV/0!	#DIV/0!	291.04	1.70%	11.42	286.39	0.85%	6.77	291.04	1.70%	11.42
FY 23-24	282.24	0.94%	#DIV/0!	#DIV/0!	#DIV/0!	294.91	1.33%	12.67	289.86	1.21%	7.62	294.81	1.29%	12.56
FY 24-25	285.78	1.25%	#DIV/0!	#DIV/0!	#DIV/0!	300.62	1.93%	14.84	294.03	1.44%	8.25	299.40	1.56%	13.62
FY 25-26	289.75	1.39%	#DIV/0!	#DIV/0!	#DIV/0!	307.15	2.17%	17.39	298.36	1.47%	8.61	304.55	1.72%	14.80
FY 26-27	293.92	1.44%	#DIV/0!	#DIV/0!	#DIV/0!	314.02	2.24%	20.10	302.92	1.53%	9.00	309.87	1.75%	15.95
FY 27-28	298.29	1.49%	#DIV/0!	#DIV/0!	#DIV/0!	321.24	2.30%	22.95	307.71	1.58%	9.41	315.32	1.76%	17.03
FY 28-29	302.86	1.53%	#DIV/0!	#DIV/0!	#DIV/0!	328.80	2.35%	25.94	312.75	1.64%	9.89	320.93	1.78%	18.07
FY 29-30	307.61	1.57%	#DIV/0!	#DIV/0!	#DIV/0!	336.71	2.41%	29.10	318.08	1.70%	10.47	326.74	1.81%	19.13
FY 30-31			#DIV/0!	#DIV/0!	#DIV/0!	344.77	2.39%	344.77	323.68	1.76%	323.68	332.77	1.85%	332.77

Gross Receipts Tax
Forecast Comparison
Jul 27, 2021

Collections from Communications Services @ 0.15% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11	16.1													
FY 11-12	19.70	22.4%												
FY 12-13	19.20	-2.5%												
FY 13-14	18.64	-2.9%												
FY 14-15	17.61	-5.5%												
FY 15-16	17.19	-2.4%												
FY 16-17	16.82	-2.2%												
FY 17-18	17.33	3.0%												
FY 18-19	15.87	-8.4%												
FY 19-20	15.93	0.3%												
FY 20-21	15.30	-3.9%	15.46	-2.9%	0.16	15.46	-2.9%	0.16	15.46	-2.9%	0.16	15.46	-2.9%	0.16
FY 21-22	15.37	0.5%	0.00	-100.0%	-15.37	15.60	0.9%	0.23	15.48	0.1%	0.11	15.60	0.9%	0.23
FY 22-23	15.51	0.9%	#DIV/0!	#DIV/0!	#DIV/0!	15.89	1.9%	0.38	15.64	1.0%	0.13	15.89	1.9%	0.38
FY 23-24	15.69	1.1%	#DIV/0!	#DIV/0!	#DIV/0!	16.13	1.5%	0.45	15.86	1.4%	0.17	16.13	1.5%	0.44
FY 24-25	15.91	1.4%	#DIV/0!	#DIV/0!	#DIV/0!	16.48	2.1%	0.56	16.11	1.6%	0.20	16.41	1.7%	0.50
FY 25-26	16.16	1.6%	#DIV/0!	#DIV/0!	#DIV/0!	16.86	2.4%	0.70	16.38	1.7%	0.22	16.72	1.9%	0.56
FY 26-27	16.43	1.6%	#DIV/0!	#DIV/0!	#DIV/0!	17.27	2.4%	0.85	16.66	1.7%	0.24	17.04	1.9%	0.62
FY 27-28	16.70	1.7%	#DIV/0!	#DIV/0!	#DIV/0!	17.70	2.5%	1.00	16.96	1.8%	0.25	17.38	1.9%	0.67
FY 28-29	16.99	1.7%	#DIV/0!	#DIV/0!	#DIV/0!	18.15	2.5%	1.16	17.26	1.8%	0.28	17.72	2.0%	0.73
FY 29-30	17.29	1.8%	#DIV/0!	#DIV/0!	#DIV/0!	18.62	2.6%	1.34	17.59	1.9%	0.30	18.07	2.0%	0.78
FY 30-31			#DIV/0!	#DIV/0!	#DIV/0!	19.10	2.6%	19.10	17.93	1.9%	17.93	18.44	2.0%	18.44

State Sales Tax
Forecast Comparison
Jul 27, 2021

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	502.6													
FY 02-03	781.20	55.4%												
FY 03-04	803.58	2.9%												
FY 04-05	875.79	9.0%												
FY 05-06	918.48	4.9%												
FY 06-07	952.41	3.7%												
FY 07-08	993.74	4.3%												
FY 08-09	976.06	-1.8%												
FY 09-10	986.33	1.1%												
FY 10-11	904.33	-8.3%												
FY 11-12	871.13	-3.7%												
FY 12-13	850.91	-2.3%												
FY 13-14	826.57	-2.9%												
FY 14-15	780.75	-5.5%												
FY 15-16	596.93	-23.5%												
FY 16-17	511.54	-14.3%												
FY 17-18	568.48	11.1%												
FY 18-19	531.02	-6.6%												
FY 19-20	522.48	-1.61%												
FY 20-21	501.87	-3.94%	507.13	-2.94%	5.26	507.13	-2.94%	5.26	507.13	-2.94%	5.26	507.13	-2.94%	5.26
FY 21-22	504.20	0.46%	0.00	-100.00%	-504.20	511.64	0.89%	7.44	507.74	0.12%	3.54	511.64	0.89%	7.44
FY 22-23	508.85	0.92%	#DIV/0!	#DIV/0!	#DIV/0!	521.31	1.89%	12.45	512.97	1.03%	4.12	521.31	1.89%	12.45
FY 23-24	514.57	1.12%	#DIV/0!	#DIV/0!	#DIV/0!	529.20	1.51%	14.63	520.13	1.40%	5.56	529.00	1.48%	14.43
FY 24-25	521.97	1.44%	#DIV/0!	#DIV/0!	#DIV/0!	540.40	2.12%	18.43	528.57	1.62%	6.60	538.21	1.74%	16.24
FY 25-26	530.19	1.57%	#DIV/0!	#DIV/0!	#DIV/0!	553.14	2.36%	22.95	537.31	1.66%	7.13	548.46	1.90%	18.27
FY 26-27	538.78	1.62%	#DIV/0!	#DIV/0!	#DIV/0!	566.53	2.42%	27.75	546.50	1.71%	7.72	559.04	1.93%	20.25
FY 27-28	547.79	1.67%	#DIV/0!	#DIV/0!	#DIV/0!	580.59	2.48%	32.80	556.14	1.76%	8.35	569.90	1.94%	22.11
FY 28-29	557.18	1.71%	#DIV/0!	#DIV/0!	#DIV/0!	595.33	2.54%	38.14	566.27	1.82%	9.09	581.08	1.96%	23.89
FY 29-30	566.95	1.75%	#DIV/0!	#DIV/0!	#DIV/0!	610.74	2.59%	43.79	576.95	1.89%	10.00	592.65	1.99%	25.70
FY 30-31			#DIV/0!	#DIV/0!	#DIV/0!	626.48	2.58%	626.48	588.14	1.94%	588.14	604.67	2.03%	604.67

State Sales Tax
Forecast Comparison
Jul 27, 2021

Percent of Gross Receipts CST Base

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04	0.46													
FY 04-05	0.73	58.7%												
FY 05-06	0.77	5.5%												
FY 06-07	0.800	3.9%												
FY 07-08	0.820	2.5%												
FY 08-09	0.810	-1.2%												
FY 09-10	0.820	1.2%												
FY 10-11	0.780	-4.9%												
FY 11-12	0.843	8.1%												
FY 12-13	0.822	-2.4%												
FY 13-14	0.834	1.4%												
FY 14-15	0.832	-0.2%												
FY 15-16	0.823	-1.1%												
FY 16-17	0.821	-0.2%												
FY 17-18	0.885	7.8%												
FY 18-19	0.839	-5.2%												
FY 19-20	0.885	5.5%												
FY 20-21	0.873	-1.33%	0.860	-2.88%	-0.01	0.860	-2.88%	-0.01	0.860	-2.88%	-0.01	0.860	-2.88%	-0.01
FY 21-22	0.875	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.861	0.18%	-0.01	0.861	0.18%	-0.01	0.861	0.18%	-0.01
FY 22-23	0.877	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.863	0.18%	-0.01	0.863	0.18%	-0.01	0.863	0.18%	-0.01
FY 23-24	0.878	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.864	0.18%	-0.01	0.864	0.18%	-0.01	0.864	0.18%	-0.01
FY 24-25	0.880	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.866	0.18%	-0.01	0.866	0.18%	-0.01	0.866	0.18%	-0.01
FY 25-26	0.881	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.867	0.18%	-0.01	0.867	0.18%	-0.01	0.867	0.18%	-0.01
FY 26-27	0.883	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.869	0.18%	-0.01	0.869	0.18%	-0.01	0.869	0.18%	-0.01
FY 27-28	0.885	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.871	0.18%	-0.01	0.871	0.18%	-0.01	0.871	0.18%	-0.01
FY 28-29	0.886	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.872	0.18%	-0.01	0.872	0.18%	-0.01	0.872	0.18%	-0.01
FY 29-30	0.888	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.874	0.18%	-0.01	0.874	0.18%	-0.01	0.874	0.18%	-0.01
FY 30-31			#DIV/0!	#DIV/0!	#DIV/0!	0.875	0.18%	0.88	0.875	0.18%	0.88	0.875	0.18%	0.88

Direct-to-Home Satellite
Forecast Comparison
Jul 27, 2021

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	46.29													
FY 02-03	69.54	50.23%												
FY 03-04	116.06	66.90%												
FY 04-05	132.29	13.98%												
FY 05-06	171.84	29.90%												
FY 06-07	176.81	2.89%												
FY 07-08	186.46	5.46%												
FY 08-09	192.74	3.37%												
FY 09-10	183.07	-5.02%												
FY 10-11	187.54	2.44%												
FY 11-12	181.61	-3.16%												
FY 12-13	168.28	-7.34%												
FY 13-14	180.59	7.32%												
FY 14-15	187.40	3.77%												
FY 15-16	170.22	-9.17%												
FY 16-17	181.14	6.42%												
FY 17-18	181.24	0.06%												
FY 18-19	168.79	-6.87%												
FY 19-20	160.88	-4.69%												
FY 20-21	150.27	-6.59%	145.40	-9.62%	-4.87	145.40	-9.62%	-4.87	145.40	-9.62%	-4.87	145.40	-9.62%	-4.87
FY 21-22	146.29	-2.65%	0.00	-100.00%	-146.29	138.06	-5.05%	-8.23	137.16	-5.66%	-9.13	137.16	-5.66%	-9.13
FY 22-23	145.21	-0.74%	#DIV/0!	#DIV/0!	#DIV/0!	134.27	-2.74%	-10.93	134.44	-1.98%	-10.76	134.44	-1.98%	-10.76
FY 23-24	145.75	0.38%	#DIV/0!	#DIV/0!	#DIV/0!	134.78	0.38%	-10.97	133.38	-0.79%	-12.37	133.38	-0.79%	-12.37
FY 24-25	147.13	0.94%	#DIV/0!	#DIV/0!	#DIV/0!	136.05	0.94%	-11.08	133.91	0.40%	-13.21	133.91	0.40%	-13.21
FY 25-26	148.79	1.13%	#DIV/0!	#DIV/0!	#DIV/0!	137.59	1.13%	-11.20	135.26	1.01%	-13.53	135.26	1.01%	-13.53
FY 26-27	150.45	1.12%	#DIV/0!	#DIV/0!	#DIV/0!	139.13	1.12%	-11.33	136.76	1.11%	-13.70	136.76	1.11%	-13.70
FY 27-28	152.11	1.10%	#DIV/0!	#DIV/0!	#DIV/0!	140.65	1.10%	-11.45	138.25	1.09%	-13.86	138.25	1.09%	-13.86
FY 28-29	153.75	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	142.18	1.08%	-11.58	139.73	1.07%	-14.02	139.73	1.07%	-14.02
FY 29-30	155.39	1.07%	#DIV/0!	#DIV/0!	#DIV/0!	143.69	1.07%	-11.70	141.21	1.06%	-14.18	141.21	1.06%	-14.18
FY 30-31			#DIV/0!	#DIV/0!	#DIV/0!	145.09	0.97%	145.09	142.68	1.04%	142.68	142.68	1.04%	142.68

Direct-to-Home Satellite
Distributions
Jul 27, 2021

	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
Total														
FY 20-21	150.27	-6.59%	145.40	-9.62%	-4.87	145.40	-9.62%	-4.87	145.40	-9.62%	-4.87	145.40	-9.62%	-4.87
FY 21-22	146.29	-2.65%	0.00	-100.00%	-146.29	138.06	-5.05%	-8.23	137.16	-5.66%	-9.13	137.16	-5.66%	-9.13
FY 22-23	145.21	-0.74%	#DIV/0!	#DIV/0!	#DIV/0!	134.27	-2.74%	-10.93	134.44	-1.98%	-10.76	134.44	-1.98%	-10.76
FY 23-24	145.75	0.38%	#DIV/0!	#DIV/0!	#DIV/0!	134.78	0.38%	-10.97	133.38	-0.79%	-12.37	133.38	-0.79%	-12.37
FY 24-25	147.13	0.94%	#DIV/0!	#DIV/0!	#DIV/0!	136.05	0.94%	-11.08	133.91	0.40%	-13.21	133.91	0.40%	-13.21
FY 25-26	148.79	1.13%	#DIV/0!	#DIV/0!	#DIV/0!	137.59	1.13%	-11.20	135.26	1.01%	-13.53	135.26	1.01%	-13.53
FY 26-27	150.45	1.12%	#DIV/0!	#DIV/0!	#DIV/0!	139.13	1.12%	-11.33	136.76	1.11%	-13.70	136.76	1.11%	-13.70
FY 27-28	152.11	1.10%	#DIV/0!	#DIV/0!	#DIV/0!	140.65	1.10%	-11.45	138.25	1.09%	-13.86	138.25	1.09%	-13.86
FY 28-29	153.75	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	142.18	1.08%	-11.58	139.73	1.07%	-14.02	139.73	1.07%	-14.02
FY 29-30	155.39	1.07%	#DIV/0!	#DIV/0!	#DIV/0!	143.69	1.07%	-11.70	141.21	1.06%	-14.18	141.21	1.06%	-14.18
FY 30-31			#DIV/0!	#DIV/0!	#DIV/0!	145.09	0.97%	145.09	142.68	1.04%	142.68	142.68	1.04%	142.68
Gross Receipts														
FY 20-21	31.13	-6.59%	30.12	-9.62%	-1.01	30.12	-9.62%	-1.01	30.12	-9.62%	-1.01	30.12	-9.62%	-1.01
FY 21-22	30.31	-2.65%	0.00	-100.00%	-30.31	28.60	-5.05%	-1.71	28.42	-5.66%	-1.89	28.42	-5.66%	-1.89
FY 22-23	30.08	-0.74%	#DIV/0!	#DIV/0!	#DIV/0!	27.82	-2.74%	-2.26	27.85	-1.98%	-2.23	27.85	-1.98%	-2.23
FY 23-24	30.20	0.38%	#DIV/0!	#DIV/0!	#DIV/0!	27.92	0.38%	-2.27	27.63	-0.79%	-2.56	27.63	-0.79%	-2.56
FY 24-25	30.48	0.94%	#DIV/0!	#DIV/0!	#DIV/0!	28.19	0.94%	-2.29	27.74	0.40%	-2.74	27.74	0.40%	-2.74
FY 25-26	30.83	1.13%	#DIV/0!	#DIV/0!	#DIV/0!	28.50	1.13%	-2.32	28.02	1.01%	-2.80	28.02	1.01%	-2.80
FY 26-27	31.17	1.12%	#DIV/0!	#DIV/0!	#DIV/0!	28.82	1.12%	-2.35	28.33	1.11%	-2.84	28.33	1.11%	-2.84
FY 27-28	31.51	1.10%	#DIV/0!	#DIV/0!	#DIV/0!	29.14	1.10%	-2.37	28.64	1.09%	-2.87	28.64	1.09%	-2.87
FY 28-29	31.85	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	29.45	1.08%	-2.40	28.95	1.07%	-2.91	28.95	1.07%	-2.91
FY 29-30	32.19	1.07%	#DIV/0!	#DIV/0!	#DIV/0!	29.77	1.07%	-2.42	29.25	1.06%	-2.94	29.25	1.06%	-2.94
FY 30-31			#DIV/0!	#DIV/0!	#DIV/0!	30.06	0.97%	30.06	29.56	1.04%	29.56	29.56	1.04%	29.56
State Sales Tax														
FY 20-21	66.60	-6.59%	64.44	-9.62%	-2.16	64.44	-9.62%	-2.16	64.44	-9.62%	-2.16	64.44	-9.62%	-2.16
FY 21-22	64.84	-2.65%	0.00	-100.00%	-64.84	61.19	-5.05%	-3.65	60.79	-5.66%	-4.05	60.79	-5.66%	-4.05
FY 22-23	64.35	-0.74%	#DIV/0!	#DIV/0!	#DIV/0!	59.51	-2.74%	-4.85	59.58	-1.98%	-4.77	59.58	-1.98%	-4.77
FY 23-24	64.59	0.38%	#DIV/0!	#DIV/0!	#DIV/0!	59.73	0.38%	-4.86	59.11	-0.79%	-5.48	59.11	-0.79%	-5.48
FY 24-25	65.20	0.94%	#DIV/0!	#DIV/0!	#DIV/0!	60.30	0.94%	-4.91	59.35	0.40%	-5.86	59.35	0.40%	-5.86
FY 25-26	65.94	1.13%	#DIV/0!	#DIV/0!	#DIV/0!	60.98	1.13%	-4.96	59.94	1.01%	-6.00	59.94	1.01%	-6.00
FY 26-27	66.68	1.12%	#DIV/0!	#DIV/0!	#DIV/0!	61.66	1.12%	-5.02	60.61	1.11%	-6.07	60.61	1.11%	-6.07
FY 27-28	67.41	1.10%	#DIV/0!	#DIV/0!	#DIV/0!	62.34	1.10%	-5.08	61.27	1.09%	-6.14	61.27	1.09%	-6.14
FY 28-29	68.14	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	63.01	1.08%	-5.13	61.93	1.07%	-6.21	61.93	1.07%	-6.21
FY 29-30	68.87	1.07%	#DIV/0!	#DIV/0!	#DIV/0!	63.68	1.07%	-5.18	62.58	1.06%	-6.29	62.58	1.06%	-6.29
FY 30-31			#DIV/0!	#DIV/0!	#DIV/0!	64.30	0.97%	64.30	63.23	1.04%	63.23	63.23	1.04%	63.23
Distributed Local														
FY 20-21	52.54	-6.59%	50.84	-9.62%	-1.70	50.84	-9.62%	-1.70	50.84	-9.62%	-1.70	50.84	-9.62%	-1.70
FY 21-22	51.15	-2.65%	0.00	-100.00%	-51.15	48.27	-5.05%	-2.88	47.96	-5.66%	-3.19	47.96	-5.66%	-3.19
FY 22-23	50.77	-0.74%	#DIV/0!	#DIV/0!	#DIV/0!	46.95	-2.74%	-3.82	47.01	-1.98%	-3.76	47.01	-1.98%	-3.76
FY 23-24	50.96	0.38%	#DIV/0!	#DIV/0!	#DIV/0!	47.13	0.38%	-3.84	46.64	-0.79%	-4.33	46.64	-0.79%	-4.33
FY 24-25	51.44	0.94%	#DIV/0!	#DIV/0!	#DIV/0!	47.57	0.94%	-3.87	46.82	0.40%	-4.62	46.82	0.40%	-4.62
FY 25-26	52.03	1.13%	#DIV/0!	#DIV/0!	#DIV/0!	48.11	1.13%	-3.92	47.29	1.01%	-4.73	47.29	1.01%	-4.73
FY 26-27	52.61	1.12%	#DIV/0!	#DIV/0!	#DIV/0!	48.65	1.12%	-3.96	47.82	1.11%	-4.79	47.82	1.11%	-4.79
FY 27-28	53.18	1.10%	#DIV/0!	#DIV/0!	#DIV/0!	49.18	1.10%	-4.00	48.34	1.09%	-4.85	48.34	1.09%	-4.85
FY 28-29	53.76	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	49.71	1.08%	-4.05	48.86	1.07%	-4.90	48.86	1.07%	-4.90
FY 29-30	54.33	1.07%	#DIV/0!	#DIV/0!	#DIV/0!	50.24	1.07%	-4.09	49.37	1.06%	-4.96	49.37	1.06%	-4.96
FY 30-31			#DIV/0!	#DIV/0!	#DIV/0!	50.73	0.97%	50.73	49.89	1.04%	49.89	49.89	1.04%	49.89

Local Communications Services Tax
Forecast Comparison
Jul 27, 2021

Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	426.65													
FY 02-03	739.34	73.29%												
FY 03-04	711.73	-3.73%												
FY 04-05	802.44	12.75%												
FY 05-06	843.31	5.09%												
FY 06-07	875.42	3.81%												
FY 07-08	888.47	1.49%												
FY 08-09	915.76	3.07%												
FY 09-10	862.69	-5.80%												
FY 10-11	816.24	-5.38%												
FY 11-12	795.89	-2.49%												
FY 12-13	784.36	-1.45%												
FY 13-14	739.42	-5.73%												
FY 14-15	710.97	-3.85%												
FY 15-16	683.80	-3.82%												
FY 16-17	648.04	-5.23%												
FY 17-18	656.34	1.28%												
FY 18-19	637.38	-2.89%												
FY 19-20	636.54	-0.13%												
FY 20-21	619.69	-2.65%	627.03	-1.50%	7.33	627.03	-1.50%	7.33	627.03	-1.50%	7.33	627.03	-1.50%	7.33
FY 21-22	621.42	0.28%	0.00	-100.00%	-621.42	631.45	0.71%	10.03	626.63	-0.06%	5.21	631.45	0.71%	10.03
FY 22-23	626.02	0.74%	#DIV/0!	#DIV/0!	#DIV/0!	642.22	1.70%	16.20	631.95	0.85%	5.93	642.22	1.70%	16.20
FY 23-24	631.90	0.94%	#DIV/0!	#DIV/0!	#DIV/0!	650.76	1.33%	18.86	639.61	1.21%	7.71	650.52	1.29%	18.62
FY 24-25	639.82	1.25%	#DIV/0!	#DIV/0!	#DIV/0!	663.34	1.93%	23.53	648.82	1.44%	9.00	660.65	1.56%	20.84
FY 25-26	648.71	1.39%	#DIV/0!	#DIV/0!	#DIV/0!	677.76	2.17%	29.04	658.37	1.47%	9.65	672.03	1.72%	23.31
FY 26-27	658.04	1.44%	#DIV/0!	#DIV/0!	#DIV/0!	692.92	2.24%	34.89	668.42	1.53%	10.39	683.75	1.75%	25.72
FY 27-28	667.83	1.49%	#DIV/0!	#DIV/0!	#DIV/0!	708.85	2.30%	41.02	678.99	1.58%	11.16	695.80	1.76%	27.97
FY 28-29	678.05	1.53%	#DIV/0!	#DIV/0!	#DIV/0!	725.54	2.35%	47.49	690.12	1.64%	12.07	708.17	1.78%	30.12
FY 29-30	688.70	1.57%	#DIV/0!	#DIV/0!	#DIV/0!	743.00	2.41%	54.30	701.89	1.70%	13.19	720.99	1.81%	32.29
FY 30-31			#DIV/0!	#DIV/0!	#DIV/0!	760.78	2.39%	760.78	714.23	1.76%	714.23	734.30	1.85%	734.30

Total Communication Services Tax Summary
Forecast Comparison
Jul 27, 2021

	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	FY 29-30	FY 30-31
Old Forecast												
Gross Receipts Tax	333.58	323.23	323.24	325.21	328.13	332.17	336.74	341.51	346.50	351.70	357.09	0.00
State Sales Tax	593.78	568.47	569.03	573.21	579.17	587.17	596.13	605.46	615.20	625.32	635.82	0.00
Local Communication Services Tax	692.80	672.24	672.58	676.79	682.86	691.26	700.74	710.64	721.01	731.81	743.03	0.00
Legislative Forecast												
Gross Receipts Tax	333.58	329.74	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Difference	0.00	6.52	-323.24	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
State Sales Tax	593.78	571.57	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Difference	0.00	3.10	-569.03	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Local Communication Services Tax	692.80	677.87	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Difference	0.00	5.63	-672.58	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
FEA Forecast												
Gross Receipts Tax	333.58	329.74	330.36	334.75	338.97	345.28	352.52	360.12	368.08	376.41	385.10	393.93
Difference	0.00	6.52	7.12	9.54	10.84	13.10	15.77	18.60	21.58	24.71	28.01	393.93
State Sales Tax	593.78	571.57	572.83	580.81	588.93	600.70	614.12	628.19	642.93	658.34	674.42	690.78
Difference	0.00	3.10	3.80	7.61	9.76	13.52	17.99	22.73	27.73	33.01	38.60	690.78
Local Communication Services Tax	692.80	677.87	679.72	689.16	697.89	710.91	725.87	741.57	758.03	775.25	793.24	811.51
Difference	0.00	5.63	7.15	12.37	15.02	19.65	25.13	30.93	37.02	43.44	50.21	811.51
DOR Forecast												
Gross Receipts Tax	333.58	329.74	327.88	329.88	333.35	337.89	342.76	347.91	353.30	358.97	364.93	371.17
Difference	0.00	6.52	4.63	4.67	5.22	5.72	6.02	6.40	6.80	7.27	7.84	371.17
State Sales Tax	593.78	571.57	568.53	572.55	579.24	587.91	597.26	607.11	617.40	628.20	639.53	651.37
Difference	0.00	3.10	-0.50	-0.65	0.07	0.74	1.13	1.65	2.20	2.87	3.71	651.37
Local Communication Services Tax	692.80	677.87	674.59	678.95	686.25	695.64	705.66	716.24	727.33	738.98	751.26	764.11
Difference	0.00	5.63	2.02	2.16	3.38	4.38	4.92	5.60	6.32	7.17	8.23	764.11
New Forecast												
Gross Receipts Tax	333.58	329.74	330.18	334.79	338.57	343.55	349.29	355.24	361.34	367.59	374.06	380.77
Difference	0.00	6.52	6.93	9.57	10.44	11.38	12.55	13.73	14.83	15.90	16.97	380.77
State Sales Tax	593.78	571.57	572.43	580.89	588.11	597.56	608.41	619.64	631.17	643.00	655.23	667.90
Difference	0.00	3.10	3.40	7.68	8.95	10.39	12.28	14.18	15.97	17.68	19.41	667.90
Local Communication Services Tax	692.80	677.87	679.41	689.22	697.16	707.48	719.32	731.57	744.13	757.03	770.36	784.19
Difference	0.00	5.63	6.83	12.43	14.29	16.22	18.58	20.93	23.12	25.22	27.33	784.19

Gross Receipts Tax
Monthly Revenue Estimates Comparison
Jul 27, 2021

Total Collections and Transfers

Utilities- Gas & Electric Collections													
FY 2021-22	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2022-23	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.36%	54.82	#DIV/0!	54.91	55.10	55.00	July	8.36%	#DIV/0!	55.15	55.97	55.54	
August	9.22%	61.91	#DIV/0!	60.58	60.79	60.68	August	9.22%	#DIV/0!	60.85	61.75	61.28	
September	9.66%	63.37	#DIV/0!	63.47	63.69	63.58	September	9.66%	#DIV/0!	63.75	64.70	64.21	
October	9.77%	63.15	#DIV/0!	64.16	64.39	64.27	October	9.77%	#DIV/0!	64.45	65.41	64.91	
November	9.33%	61.54	#DIV/0!	61.25	61.47	61.35	November	9.33%	#DIV/0!	61.52	62.44	61.96	
December	8.30%	54.17	#DIV/0!	54.50	54.69	54.60	December	8.30%	#DIV/0!	54.75	55.56	55.13	
January	8.01%	52.20	#DIV/0!	52.58	52.76	52.67	January	8.01%	#DIV/0!	52.81	53.60	53.19	
February	7.49%	48.77	#DIV/0!	49.21	49.38	49.29	February	7.49%	#DIV/0!	49.43	50.17	49.78	
March	7.44%	47.58	#DIV/0!	48.86	49.03	48.94	March	7.44%	#DIV/0!	49.08	49.81	49.42	
April	7.38%	48.41	#DIV/0!	48.49	48.66	48.57	April	7.38%	#DIV/0!	48.70	49.43	49.05	
May	7.41%	48.34	#DIV/0!	48.66	48.83	48.74	May	7.41%	#DIV/0!	48.88	49.60	49.22	
June	7.63%	47.31	#DIV/0!	50.14	50.31	50.22	June	7.63%	#DIV/0!	50.36	51.11	50.72	
Total	100.00%	651.58	#DIV/0!	656.80	659.10	657.91	Total	100.00%	660.92	#DIV/0!	659.73	669.55	664.40

Utilities- Commercial Electricity @2.6% Transfer													
FY 2021-22	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2022-23	3 Yr Average	Old	Legislative	FEA	DOR	New
July	9.24%	12.97	1.07	13.57	13.70	13.63	July	9.24%	0.00	13.63	13.92	13.77	
August	9.49%	13.32	1.10	13.94	14.07	14.01	August	9.49%	0.00	14.00	14.30	14.15	
September	9.86%	13.84	1.14	14.48	14.62	14.55	September	9.86%	0.00	14.54	14.86	14.70	
October	10.03%	13.73	1.16	14.74	14.87	14.81	October	10.03%	0.00	14.80	15.12	14.96	
November	8.08%	11.34	0.93	11.87	11.98	11.93	November	8.08%	0.00	11.92	12.17	12.05	
December	6.85%	12.42	0.79	10.07	10.16	10.11	December	6.85%	0.00	10.11	10.32	10.21	
January	8.80%	11.35	1.02	12.93	13.05	12.99	January	8.80%	0.00	12.99	13.26	13.13	
February	7.55%	10.87	0.87	11.10	11.20	11.15	February	7.55%	0.00	11.14	11.38	11.26	
March	5.87%	12.48	0.68	8.62	8.70	8.66	March	5.87%	0.00	8.66	8.84	8.75	
April	7.42%	10.96	0.86	10.89	10.99	10.94	April	7.42%	0.00	10.94	11.17	11.05	
May	8.44%	11.80	0.97	12.40	12.51	12.45	May	8.44%	0.00	12.45	12.71	12.58	
June	8.36%	13.17	0.97	12.29	12.40	12.34	June	8.36%	0.00	12.34	12.60	12.47	
Total	100.00%	148.26	11.54	146.90	148.26	147.58	Total	100.00%	150.61	0.00	147.50	150.66	149.08

Communication Services Tax Transfer													
FY 2021-22	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2022-23	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.35%	26.09	0.00	27.57	27.37	27.56	July	8.35%	#DIV/0!	27.94	27.53	27.94	
August	8.17%	26.13	0.00	26.99	26.79	26.98	August	8.17%	#DIV/0!	27.35	26.96	27.36	
September	8.73%	27.03	0.00	28.85	28.63	28.83	September	8.73%	#DIV/0!	29.23	28.81	29.24	
October	8.57%	27.63	0.00	28.31	28.10	28.30	October	8.57%	#DIV/0!	28.69	28.27	28.69	
November	7.97%	26.84	0.00	26.34	26.14	26.33	November	7.97%	#DIV/0!	26.69	26.30	26.69	
December	9.11%	28.55	0.00	30.10	29.88	30.09	December	9.11%	#DIV/0!	30.50	30.06	30.51	
January	7.67%	27.60	0.00	25.33	25.14	25.32	January	7.67%	#DIV/0!	25.67	25.29	25.67	
February	8.25%	27.65	0.00	27.26	27.05	27.24	February	8.25%	#DIV/0!	27.62	27.22	27.62	
March	8.43%	27.52	0.00	27.85	27.64	27.83	March	8.43%	#DIV/0!	28.22	27.81	28.22	
April	8.01%	25.81	0.00	26.47	26.27	26.46	April	8.01%	#DIV/0!	26.82	26.43	26.83	
May	8.51%	26.47	0.00	28.10	27.89	28.09	May	8.51%	#DIV/0!	28.47	28.06	28.48	
June	8.23%	25.91	0.00	27.18	26.97	27.16	June	8.23%	#DIV/0!	27.54	27.14	27.54	
Total	100.00%	323.24	0.00	330.36	327.88	330.18	Total	100.00%	325.21	#DIV/0!	334.75	329.88	334.79

Base Forecasts (Jul 27, 2021)

Gross Receipts Utilities Tax Base Forecast

Electricity

	Old Forecast													
	Residential				Commercial				Industrial				Non-residential	
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Consumption	% Change
FY 12-13	\$11.40	-0.36%	111,743,526	-1.26%	\$9.61	-1.59%	91,157,180	-1.40%	\$7.85	-4.47%	16,593,890	-0.31%		
FY 13-14	\$11.65	2.27%	115,738,116	3.57%	\$9.72	1.12%	92,301,937	1.26%	\$7.87	0.20%	16,866,520	1.64%		
FY 14-15	\$11.81	1.30%	119,312,948	3.09%	\$9.78	0.63%	93,882,281	1.71%	\$8.10	3.00%	16,732,154	-0.80%	53,681,688	
FY 15-16	\$11.25	-4.74%	121,769,731	2.06%	\$9.19	-6.00%	95,553,461	1.78%	\$7.88	-2.72%	16,940,995	1.25%	61,670,454	14.88%
FY 16-17	\$11.26	0.16%	122,242,608	0.39%	\$9.09	-1.17%	95,842,451	0.30%	\$7.81	-0.91%	16,647,416	-1.73%	62,246,156	0.93%
FY 17-18	\$11.64	3.31%	123,404,550	0.95%	\$9.36	2.97%	95,088,365	-0.79%	\$7.77	-0.57%	16,760,362	0.68%	61,212,178	-1.66%
FY 18-19	\$11.58	-0.51%	126,738,013	2.70%	\$9.20	-1.68%	96,709,996	1.71%	\$7.65	-1.55%	16,880,138	0.71%	64,443,647	5.28%
FY 19-20	\$11.57	-0.09%	127,849,773	0.88%	\$9.14	-0.67%	93,864,306	-2.94%	\$7.34	-4.04%	16,275,388	-3.58%	60,583,183	-5.99%
FY 20-21	\$11.62	0.43%	128,694,785	0.66%	\$9.09	-0.53%	92,003,926	-1.98%	\$7.32	-0.29%	16,277,603	0.01%	60,032,712	-0.91%
FY 21-22	\$11.75	1.13%	128,649,389	-0.04%	\$9.16	0.78%	96,973,893	5.40%	\$7.38	0.84%	16,473,477	1.20%	62,895,637	4.77%
FY 22-23	\$11.78	0.27%	129,607,200	0.74%	\$9.19	0.36%	97,960,492	1.02%	\$7.41	0.47%	16,473,868	0.00%	63,442,794	0.87%
FY 23-24	\$11.87	0.79%	130,097,958	0.38%	\$9.26	0.73%	98,904,188	0.96%	\$7.45	0.57%	16,466,135	-0.05%	63,961,658	0.82%
FY 24-25	\$11.95	0.65%	130,377,996	0.22%	\$9.33	0.70%	99,809,355	0.92%	\$7.50	0.54%	16,449,737	-0.10%	64,454,352	0.77%
FY 25-26	\$12.03	0.63%	130,720,662	0.26%	\$9.38	0.62%	100,680,495	0.87%	\$7.54	0.57%	16,440,067	-0.06%	64,931,914	0.74%
FY 26-27	\$12.10	0.58%	131,085,649	0.28%	\$9.43	0.48%	101,515,121	0.83%	\$7.58	0.51%	16,439,557	0.00%	65,394,317	0.71%
FY 27-28	\$12.16	0.55%	131,427,696	0.26%	\$9.47	0.42%	102,312,404	0.79%	\$7.62	0.54%	16,435,199	-0.03%	65,833,887	0.67%
FY 28-29	\$12.23	0.55%	131,733,983	0.23%	\$9.51	0.40%	103,075,926	0.75%	\$7.66	0.55%	16,427,859	-0.04%	66,253,091	0.64%
FY 29-30	\$12.29	0.52%	132,020,501	0.22%	\$9.54	0.36%	103,826,196	0.73%	\$7.70	0.52%	16,418,924	-0.05%	66,664,038	0.62%

	New Forecast													
	Residential				Commercial				Industrial				Electricity Exemption	
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Consumption	% Change
FY 12-13	\$11.40	-0.36%	111,743,526	-1.26%	\$9.61	-1.59%	91,157,180	-1.40%	\$7.85	-4.47%	16,593,890	-0.31%		
FY 13-14	\$11.65	2.27%	115,738,116	3.57%	\$9.72	1.12%	92,301,937	1.26%	\$7.87	0.20%	16,866,520	1.64%		
FY 14-15	\$11.81	1.30%	119,312,948	3.09%	\$9.78	0.63%	93,882,281	1.71%	\$8.10	3.00%	16,732,154	-0.80%	53,681,688	
FY 15-16	\$11.25	-4.74%	121,769,731	2.06%	\$9.19	-6.00%	95,553,461	1.78%	\$7.88	-2.72%	16,940,995	1.25%	61,670,454	14.88%
FY 16-17	\$11.26	0.16%	122,242,608	0.39%	\$9.09	-1.17%	95,842,451	0.30%	\$7.81	-0.91%	16,647,416	-1.73%	62,246,156	0.93%
FY 17-18	\$11.64	3.31%	123,404,550	0.95%	\$9.36	2.97%	95,088,365	-0.79%	\$7.77	-0.57%	16,760,362	0.68%	61,212,178	-1.66%
FY 18-19	\$11.58	-0.51%	126,738,013	2.70%	\$9.20	-1.68%	96,709,996	1.71%	\$7.65	-1.55%	16,880,138	0.71%	64,443,647	5.28%
FY 19-20	\$11.57	-0.09%	127,849,773	0.88%	\$9.14	-0.67%	93,864,711	-2.94%	\$7.34	-4.04%	16,275,298	-3.58%	60,583,183	-5.99%
FY 20-21	\$11.76	1.66%	129,214,341	1.07%	\$9.32	1.98%	90,356,040	-3.74%	\$7.48	1.95%	16,201,015	-0.46%	57,340,183	-5.35%
FY 21-22	\$11.87	0.91%	129,062,849	-0.12%	\$9.38	0.71%	95,687,908	5.90%	\$7.54	0.76%	16,561,895	2.23%	61,007,584	6.40%
FY 22-23	\$11.82	-0.40%	130,090,016	0.80%	\$9.35	-0.35%	96,632,054	0.99%	\$7.48	-0.70%	16,569,407	0.05%	61,524,809	0.85%
FY 23-24	\$11.81	-0.09%	130,661,986	0.44%	\$9.37	0.16%	97,534,944	0.93%	\$7.49	0.02%	16,560,536	-0.05%	62,010,707	0.79%
FY 24-25	\$11.84	0.28%	131,082,109	0.32%	\$9.39	0.25%	98,401,579	0.89%	\$7.51	0.34%	16,539,424	-0.13%	62,470,247	0.74%
FY 25-26	\$11.88	0.36%	131,510,075	0.33%	\$9.43	0.44%	99,236,893	0.85%	\$7.55	0.50%	16,525,884	-0.08%	62,916,880	0.71%
FY 26-27	\$11.93	0.37%	131,978,292	0.36%	\$9.47	0.40%	100,037,293	0.81%	\$7.59	0.49%	16,526,326	0.00%	63,352,136	0.69%
FY 27-28	\$11.98	0.41%	132,345,496	0.28%	\$9.50	0.38%	100,801,069	0.76%	\$7.63	0.52%	16,528,734	0.01%	63,768,556	0.66%
FY 28-29	\$12.04	0.49%	132,659,774	0.24%	\$9.54	0.42%	101,532,729	0.73%	\$7.67	0.63%	16,529,214	0.00%	64,166,473	0.62%
FY 29-30	\$12.10	0.52%	132,975,634	0.24%	\$9.58	0.37%	102,242,008	0.70%	\$7.72	0.65%	16,526,079	-0.02%	64,550,261	0.60%
FY 30-31	\$12.16	0.50%	133,288,415	0.24%	\$9.61	0.33%	102,934,288	0.68%	\$7.77	0.63%	16,523,493	-0.02%	64,925,109	0.58%

Base Forecasts (Jul 27, 2021)

Gross Receipts Utilities Tax Base Forecast

Natural Gas

	Old Forecast							
	Residential				Commercial			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 12-13	\$18.23	0.50%	15,305	7.67%	\$10.95	3.40%	57,686	5.81%
FY 13-14	\$18.51	1.54%	15,673	2.40%	\$10.37	-5.30%	60,984	5.72%
FY 14-15	\$18.47	-0.22%	16,613	6.00%	\$11.04	6.46%	62,141	1.90%
FY 15-16	\$18.97	2.71%	15,668	-5.69%	\$11.51	4.26%	61,315	-1.33%
FY 16-17	\$19.29	1.69%	14,215	-9.27%	\$10.74	-6.69%	61,314	0.00%
FY 17-18	\$19.25	-0.21%	16,948	19.23%	\$10.58	-1.49%	63,242	3.14%
FY 18-19	\$20.78	7.95%	16,430	-3.06%	\$10.74	1.51%	63,137	-0.17%
FY 19-20	\$21.56	3.75%	16,791	2.20%	\$10.97	2.14%	61,209	-3.05%
FY 20-21	\$21.54	-0.09%	16,959	1.00%	\$11.20	2.10%	59,875	-2.18%
FY 21-22	\$21.14	-1.84%	17,000	0.24%	\$11.10	-0.88%	66,183	10.54%
FY 22-23	\$21.34	0.94%	17,046	0.27%	\$11.22	1.08%	66,663	0.73%
FY 23-24	\$21.08	-1.22%	17,092	0.27%	\$11.20	-0.19%	67,138	0.71%
FY 24-25	\$21.39	1.46%	17,144	0.30%	\$11.38	1.61%	67,723	0.87%
FY 25-26	\$21.58	0.87%	17,178	0.20%	\$11.47	0.79%	68,024	0.44%
FY 26-27	\$21.73	0.72%	17,212	0.20%	\$11.56	0.80%	68,370	0.51%
FY 27-28	\$21.88	0.68%	17,252	0.24%	\$11.67	0.96%	68,876	0.74%
FY 28-29	\$22.03	0.65%	17,295	0.25%	\$11.78	0.88%	69,290	0.60%
FY 29-30	\$22.17	0.64%	17,339	0.25%	\$11.88	0.88%	69,705	0.60%

	New Forecast							
	Residential				Commercial			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 12-13	\$18.23	0.50%	15,305	7.67%	\$10.95	3.40%	57,686	5.81%
FY 13-14	\$18.51	1.54%	15,673	2.40%	\$10.37	-5.30%	60,984	5.72%
FY 14-15	\$18.47	-0.22%	16,613	6.00%	\$11.04	6.46%	62,141	1.90%
FY 15-16	\$18.97	2.71%	15,668	-5.69%	\$11.51	4.26%	61,315	-1.33%
FY 16-17	\$19.29	1.69%	14,215	-9.27%	\$10.74	-6.69%	61,314	0.00%
FY 17-18	\$19.25	-0.21%	16,948	19.23%	\$10.58	-1.49%	63,242	3.14%
FY 18-19	\$20.78	7.95%	16,430	-3.06%	\$10.74	1.51%	63,137	-0.17%
FY 19-20	\$21.56	3.75%	16,791	2.20%	\$10.97	2.14%	61,209	-3.05%
FY 20-21	\$21.54	-0.09%	18,961	12.92%	\$11.20	2.10%	60,060	-1.88%
FY 21-22	\$22.96	6.59%	17,317	-8.67%	\$11.50	2.68%	63,811	6.25%
FY 22-23	\$23.57	2.64%	17,363	0.27%	\$11.93	3.71%	64,273	0.73%
FY 23-24	\$23.24	-1.38%	17,410	0.27%	\$11.85	-0.61%	64,731	0.71%
FY 24-25	\$22.64	-2.59%	17,463	0.30%	\$11.65	-1.69%	65,296	0.87%
FY 25-26	\$22.54	-0.43%	17,498	0.20%	\$11.65	-0.01%	65,585	0.44%
FY 26-27	\$22.55	0.02%	17,532	0.20%	\$11.65	0.01%	65,919	0.51%
FY 27-28	\$22.61	0.28%	17,574	0.24%	\$11.74	0.71%	66,407	0.74%
FY 28-29	\$22.68	0.32%	17,617	0.25%	\$11.81	0.65%	66,805	0.60%
FY 29-30	\$22.74	0.26%	17,662	0.25%	\$11.87	0.49%	67,206	0.60%
FY 30-31	\$22.79	0.23%	17,702	0.23%	\$11.91	0.31%	67,556	0.52%

Base Forecasts (Jul 27, 2021)

Communications Services Tax Base Forecast

	Old Forecast											
	Cable		Wireless		Landline		Other		DHSS		Residential Exemption	
	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 12-13	3,609.70	1.61%	6,071.49	-11.26%	3,869.15	-5.81%	1,685.73	22.44%	1,313.62	-1.52%	2,391.78	-2.38%
FY 13-14	3,664.80	1.53%	5,598.04	-7.80%	3,779.70	-2.31%	1,891.81	12.23%	1,344.86	2.38%	2,471.90	3.35%
FY 14-15	3,738.47	2.01%	4,957.50	-11.44%	3,697.62	-2.17%	2,070.25	9.43%	1,406.86	4.61%	2,312.24	-6.46%
FY 15-16	3,853.01	3.06%	4,374.42	-11.76%	3,517.42	-4.87%	2,254.16	8.88%	1,468.02	4.35%	2,153.42	-6.87%
FY 16-17	3,997.96	3.76%	4,047.46	-7.47%	3,236.01	-8.00%	2,492.35	10.57%	1,625.16	10.70%	2,045.38	-5.02%
FY 17-18	4,120.28	3.06%	3,505.77	-13.38%	2,783.59	-13.98%	2,792.92	12.06%	1,569.30	-3.44%	1,959.96	-4.18%
FY 18-19	4,090.47	-0.72%	2,919.45	-16.72%	2,522.43	-9.38%	3,121.33	11.76%	1,475.02	-6.01%	1,759.21	-10.24%
FY 19-20	3,683.39	-9.95%	2,291.37	-21.51%	2,271.56	-9.95%	3,917.32	25.50%	1,365.05	-7.46%	1,671.36	-4.99%
FY 20-21	3,558.67	-3.39%	1,777.97	-22.41%	2,068.23	-8.95%	4,436.79	13.26%	1,275.05	-6.59%	1,763.22	5.50%
FY 21-22	3,493.18	-1.84%	1,647.88	-7.32%	1,976.78	-4.42%	4,756.84	7.21%	1,241.30	-2.65%	1,749.62	-0.77%
FY 22-23	3,483.45	-0.28%	1,537.21	-6.72%	1,911.48	-3.30%	5,030.37	5.75%	1,232.07	-0.74%	1,743.91	-0.33%
FY 23-24	3,508.40	0.72%	1,454.01	-5.41%	1,863.83	-2.49%	5,248.65	4.34%	1,236.71	0.38%	1,741.46	-0.14%
FY 24-25	3,557.01	1.39%	1,387.44	-4.58%	1,820.45	-2.33%	5,461.25	4.05%	1,248.37	0.94%	1,744.21	0.16%
FY 25-26	3,605.80	1.37%	1,337.27	-3.62%	1,779.85	-2.23%	5,673.24	3.88%	1,262.50	1.13%	1,749.14	0.28%
FY 26-27	3,655.21	1.37%	1,291.37	-3.43%	1,741.46	-2.16%	5,886.26	3.75%	1,276.59	1.12%	1,754.66	0.32%
FY 27-28	3,704.46	1.35%	1,249.32	-3.26%	1,704.90	-2.10%	6,102.72	3.68%	1,290.61	1.10%	1,760.87	0.35%
FY 28-29	3,753.41	1.32%	1,208.90	-3.24%	1,669.88	-2.05%	6,324.58	3.64%	1,304.58	1.08%	1,767.63	0.38%
FY 29-30	3,802.01	1.29%	1,169.97	-3.22%	1,636.31	-2.01%	6,551.91	3.59%	1,318.49	1.07%	1,774.86	0.41%

	New Forecast											
	Cable		Wireless		Landline		Other		DHSS		Residential	
	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 12-13	3,609.70	1.61%	6,071.49	-11.26%	3,869.15	-5.81%	1,685.73	22.44%	1,313.62	-1.52%	2,391.78	-2.38%
FY 13-14	3,664.80	1.53%	5,598.04	-7.80%	3,779.70	-2.31%	1,891.81	12.23%	1,344.86	2.38%	2,471.90	3.35%
FY 14-15	3,738.47	2.01%	4,957.50	-11.44%	3,697.62	-2.17%	2,070.25	9.43%	1,406.86	4.61%	2,312.24	-6.46%
FY 15-16	3,853.01	3.06%	4,374.42	-11.76%	3,517.42	-4.87%	2,254.17	8.88%	1,468.02	4.35%	2,153.43	-6.87%
FY 16-17	3,997.96	3.76%	4,047.46	-7.47%	3,236.01	-8.00%	2,492.37	10.57%	1,625.16	10.70%	2,045.37	-5.02%
FY 17-18	4,120.28	3.06%	3,505.77	-13.38%	2,783.59	-13.98%	2,792.93	12.06%	1,569.30	-3.44%	1,959.96	-4.18%
FY 18-19	4,090.47	-0.72%	2,919.45	-16.72%	2,522.43	-9.38%	3,125.37	11.90%	1,475.02	-6.01%	1,759.25	-10.24%
FY 19-20	3,683.39	-9.95%	2,291.37	-21.51%	2,271.87	-9.93%	3,922.17	25.49%	1,365.06	-7.45%	1,671.78	-4.97%
FY 20-21	3,554.79	-3.49%	1,748.99	-23.67%	1,959.34	-13.76%	4,677.80	19.27%	1,236.19	-9.44%	1,677.67	0.35%
FY 21-22	3,489.37	-1.84%	1,534.45	-12.27%	1,787.70	-8.76%	5,213.65	11.46%	1,166.16	-5.66%	1,670.76	-0.41%
FY 22-23	3,479.66	-0.28%	1,403.35	-8.54%	1,672.51	-6.44%	5,674.67	8.84%	1,143.04	-1.98%	1,680.17	0.56%
FY 23-24	3,504.58	0.72%	1,312.94	-6.44%	1,592.86	-4.76%	5,977.95	5.34%	1,133.98	-0.79%	1,682.58	0.14%
FY 24-25	3,553.13	1.39%	1,252.43	-4.61%	1,542.23	-3.18%	6,233.54	4.28%	1,138.53	0.40%	1,689.17	0.39%
FY 25-26	3,601.88	1.37%	1,207.14	-3.62%	1,506.53	-2.31%	6,482.33	3.99%	1,149.97	1.01%	1,698.29	0.54%
FY 26-27	3,651.23	1.37%	1,165.71	-3.43%	1,474.03	-2.16%	6,730.26	3.82%	1,162.69	1.11%	1,707.62	0.55%
FY 27-28	3,700.43	1.35%	1,127.76	-3.26%	1,443.09	-2.10%	6,979.28	3.70%	1,175.36	1.09%	1,717.03	0.55%
FY 28-29	3,749.33	1.32%	1,091.27	-3.24%	1,413.45	-2.05%	7,232.16	3.62%	1,187.98	1.07%	1,726.54	0.55%
FY 29-30	3,797.87	1.29%	1,056.13	-3.22%	1,385.03	-2.01%	7,491.23	3.58%	1,200.54	1.06%	1,736.37	0.57%
FY 30-31	3,845.74	1.26%	1,024.20	-3.02%	1,357.33	-2.00%	7,756.55	3.54%	1,213.04	1.04%	1,746.63	0.59%