

**Revenue Estimating Conference**  
**Gross Receipts Tax/Communications Services Tax**  
**November 30, 2020**  
**Executive Summary**

The Revenue Estimating Conference met on November 30, 2020, to adopt a new forecast for the Gross Receipts Tax and the State Sales Tax on Communications Services. For FY 2020-21, the projection for the Gross Receipts Tax (derived from the tax on electricity, gas and communications) was decreased \$11.64 million from the prior forecast and for the State Sales Tax on Communications Services, the estimate was decreased \$17.40 million from the previous estimate. Compared to the July 2020 conference results, the new forecast for the Gross Receipts Tax is lower in every year with the largest difference coming in the first year. The losses came solely from the communication services component of Gross Receipts, with utilities essentially matching the prior forecast. The changes in the Gross Receipts Tax feed directly into the dollars available for PECO appropriations. The highlights are detailed below.

	Gross Receipts Tax All Sources	Diff from Prior Forecast	Growth Rate Forecast		Communications Services Tax-State Tax Component*	Diff from Prior Forecast	Growth Rate Forecast
<b>FY 20-21</b>	1101.27	-11.64	-1.24%		569.80	-17.40	-4.04%
<b>FY 21-22</b>	1124.43	-11.07	2.10%		566.83	-16.92	-0.52%
<b>FY 22-23</b>	1141.43	-9.49	1.51%		569.34	-14.50	0.44%
<b>FY 23-24</b>	1153.81	-8.90	1.08%		573.24	-12.54	0.69%
<b>FY 24-25</b>	1166.23	-7.92	1.08%		578.44	-11.20	0.91%
<b>FY 25-26</b>	1179.06	-7.45	1.10%		584.68	-10.35	1.08%
<b>FY 26-27</b>	1192.05	-7.22	1.10%		591.27	-9.93	1.13%
<b>FY 27-28</b>	1204.85	-7.00	1.07%		598.21	-9.52	1.17%
<b>FY 28-29</b>	1217.37	-6.75	1.04%		605.43	-9.06	1.21%
<b>FY 29-30</b>	1229.61	-6.54	1.01%		612.92	-8.67	1.24%

\*The CST State Tax Component Includes Direct-to-Home Satellite

**Gross Receipts Tax on Utilities:** Fiscal years 2020-21 and 2021-22 stand out among the years included in the forecast horizon due to the recent and substantial movements in several relevant series and the expected subsequent recoveries. Residential price is expected to decrease by -0.89% in FY 2020-21 and recover by 1.92% in FY 2021-22. The percentage change will stay between 0.44% and 0.73% for the remainder of the forecast horizon. In contrast, residential consumption's growth rate in the first two years are almost the mirror image of residential price. It is expected to grow at 0.78% in FY 2020-21, decline -0.49% in FY 2021-22, and then return to growth rates ranging between and 0.11% and 0.78% going forward.

Commercial price and consumption are expected to decline by -1.11% and -0.99% in FY 2020-21 and grow at 1.06% and 6.25% in FY 2021-22. Afterward, commercial price growth is forecasted to slowly decline from 0.85% to 0.35% by FY 2029-30 while consumption growth similarly declines from 1.06% to 0.77% by FY 2029-30. Industrial price and consumption growth is forecasted to be 0.01% and -0.11% in FY 2020-21, then experience strong recoveries in FY 2021-22 with growth rates of 3.13% and 2.30% that reflect the recovery in the commercial variables. Beyond those years, annual price and consumption growth rates are estimated to average 0.86% and -0.07%, respectively, over the forecast horizon. The divergence between residential and commercial (or industrial) consumption in FY 2020-21 and FY 2021-22 is largely due to the imposition and then removal of remote-working and social distancing practices endemic to the Coronavirus outbreak.

Residential consumption of natural gas is expected to grow at 1.00% in FY 2020-21, then remain at approximately 0.25% thereafter. Commercial consumption is expected to decrease by -2.18% in FY 2020-21 and then rebound in the following year by 10.54%. For the remainder of the forecast horizon, its growth rate stays between 0.44% and 0.87%. After FY 2020-21, for which the residential and commercial prices are already set with growth rates of -0.09% and 2.10% respectively, residential price has a seesaw pattern—decreasing by -1.84% during the immediately following fiscal year, increasing by 0.94% for one year, and then declining again by -1.22% before beginning a period of sustained positive growth in FY 2024-25. Commercial price follows a similar pattern: decreasing by -0.88% in FY 2021-22, gaining by 1.08% in FY 2022-23 and declining again by -0.19% in FY 2023-24 before growing at an annual average of just under 1.00% over the rest of the forecast horizon.

**State Communications Services Tax, Including Direct-to-Home Satellite Service (CST):** The overall forecast relies on generating separate growth rates for the cable, wireless, landline, other services, and direct-to-home satellite tax bases.

The two primary positive drivers of growth in CST have typically been the Cable and Other categories. However, Cable has now experienced negative growth for two straight fiscal years with a substantial crash prior to the start of FY 2019-20 leading to a -9.95% growth rate for the year. The new forecast captures the idea that cord cutting will continue for a few more fiscal years (with growth rates of -3.39%, -1.84%, and -0.28%) before stabilizing with positive growth of around 1.34%. The second primary positive driver, Other, includes streaming entertainment and experienced another year of substantial growth due to new entrants to the market. The growth rate is expected to slowly decline from 9.06% in FY 2020-21 to 2.86% in FY 2029-30 as the rapid-growth phase of the industry ends.

The Wireless and Landline forecasts counter the positive growth historically seen in Cable and Other. Wireless has been declining in large part due to the unbundling of communication services tied to cellphone plans. The FY 2020-21 decline is expected to be -22.41% before slowly improving to -3.22% by FY 2029-30. Landline is declining due to its nature of being a dated technology primarily associated with a particular demographic group and smaller businesses. It is similarly expected to fall throughout the forecast horizon, with stronger near-term negative rates before ultimately stabilizing around a -2.20% annual decline. Satellite, or DHSS, experienced strong negative growth in the latest three years, but had strong positive growth in the several years before that, partially because of contracts for exclusive content that have since expired. The new forecast increases steadily from a -6.59% decline in FY 2020-21 until it reaches and maintains growth rates of just over 1.00% in the last five years of the forecast horizon.

Finally, the residential exemption is calculated based on the assumption that its level is a percentage of the sum of the levels of Cable, Wireless, Landline and Other. The percentage was equal to 13.74% in FY 2019-20, and is expected to slowly decline throughout the forecast horizon finishing at 12.34% in FY 2029-30.

Gross Receipts CST is derived from two different tax rates plus a portion of direct-to-home satellite collections. First, a tax rate of 2.37% is applied to the cable, wireless, landline and miscellaneous services tax bases. Second, an additional tax rate of 0.15% is applied to the same tax bases, excluding landlines in residential households. The dollars generated by both of these tax rates, plus 18% of total direct-to-home satellite collections, comprise total Gross Receipts CST collections. Sales CST Collections are generated by applying a tax rate of 4.92% against the cable, wireless, landline and miscellaneous services tax bases, coupled with 44.32% of total direct-to-home satellite collections. The landline tax base is reduced by the residential household telephone exemption for the Sales Tax CST calculation. Direct-to-home satellite service is taxed at an 11.44% rate. The tax revenue is then distributed between Gross Receipts CST, Sales CST, and local governments.

**Local Communications Service Tax:** The local CST forecast applies an average local CST tax rate of 5.21% to the four major bases (cable, wireless, landline and miscellaneous services). Like the CST forecasts for Gross Receipts and Sales, the local forecast is expected to decline because of the reduction in the wireless base.

Revenue Estimating Conferece

Gross Receipts Tax and Communications Services Tax

Nov 30, 2020

Gross Receipts Tax  
Forecast Comparison  
Nov 30, 2020

Total Collections

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	572.11													
FY 97-98	593.39	3.72%												
FY 98-99	639.27	7.73%												
FY 99-00	669.18	4.68%												
FY 00-01	722.91	8.03%												
FY 01-02	779.49	7.83%												
FY 02-03	786.03	0.84%												
FY 03-04	826.59	5.16%												
FY 04-05	882.15	6.72%												
FY 05-06	975.79	10.61%												
FY 06-07	1067.60	9.41%												
FY 07-08	1125.97	5.47%												
FY 08-09	1126.22	0.02%												
FY 09-10	1097.66	-2.54%												
FY 10-11	1071.45	-2.39%												
FY 11-12	1033.88	-3.51%												
FY 12-13	1003.04	-2.98%												
FY 13-14	1005.36	0.23%												
FY 14-15	1152.38	14.62%												
FY 15-16	1157.73	0.46%												
FY 16-17	1111.61	-3.98%												
FY 17-18	1153.72	3.79%												
FY 18-19	1148.88	-0.42%												
FY 19-20	1115.14	-2.94%												
FY 20-21	1112.91	-0.20%	#DIV/0!	#DIV/0!	#DIV/0!	1114.67	-0.04%	1.76	1113.83	-0.12%	0.92	1101.27	-1.24%	-11.64
FY 21-22	1135.50	2.03%	#DIV/0!	#DIV/0!	#DIV/0!	1139.22	2.20%	3.72	1124.66	0.97%	-10.84	1124.43	2.10%	-11.07
FY 22-23	1150.92	1.36%	#DIV/0!	#DIV/0!	#DIV/0!	1155.13	1.40%	4.22	1139.70	1.34%	-11.21	1141.43	1.51%	-9.49
FY 23-24	1162.71	1.02%	#DIV/0!	#DIV/0!	#DIV/0!	1167.20	1.04%	4.49	1154.82	1.33%	-7.89	1153.81	1.08%	-8.90
FY 24-25	1174.16	0.98%	#DIV/0!	#DIV/0!	#DIV/0!	1179.68	1.07%	5.52	1168.01	1.14%	-6.14	1166.23	1.08%	-7.92
FY 25-26	1186.51	1.05%	#DIV/0!	#DIV/0!	#DIV/0!	1192.72	1.11%	6.22	1181.32	1.14%	-5.19	1179.06	1.10%	-7.45
FY 26-27	1199.28	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	1206.13	1.12%	6.85	1194.54	1.12%	-4.74	1192.05	1.10%	-7.22
FY 27-28	1211.85	1.05%	#DIV/0!	#DIV/0!	#DIV/0!	1219.30	1.09%	7.45	1207.43	1.08%	-4.42	1204.85	1.07%	-7.00
FY 28-29	1224.12	1.01%	#DIV/0!	#DIV/0!	#DIV/0!	1232.12	1.05%	8.00	1220.05	1.05%	-4.06	1217.37	1.04%	-6.75
FY 29-30	1236.15	0.98%	#DIV/0!	#DIV/0!	#DIV/0!	1244.66	1.02%	8.51	1232.47	1.02%	-3.68	1229.61	1.01%	-6.54

Gross Receipts Tax  
Forecast Comparison  
Nov 30, 2020

Collections on Electricity @2.5%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	294.31													
FY 97-98	308.67	4.88%												
FY 98-99	324.50	5.13%												
FY 99-00	309.42	-4.65%												
FY 00-01	353.54	14.26%												
FY 01-02	374.08	5.81%												
FY 02-03	388.60	3.88%												
FY 03-04	425.00	9.37%												
FY 04-05	453.25	6.65%												
FY 05-06	524.33	15.68%												
FY 06-07	597.50	13.95%												
FY 07-08	639.21	6.98%												
FY 08-09	623.71	-2.42%												
FY 09-10	633.05	1.50%												
FY 10-11	606.74	-4.16%												
FY 11-12	586.55	-3.33%												
FY 12-13	558.56	-4.77%												
FY 13-14	575.17	2.97%												
FY 14-15	602.85	4.81%												
FY 15-16	600.84	-0.33%												
FY 16-17	583.42	-2.90%												
FY 17-18	611.53	4.82%												
FY 18-19	613.16	0.27%												
FY 19-20	609.28	-0.63%												
FY 20-21	609.01	-0.05%	#DIV/0!	#DIV/0!	#DIV/0!	621.78	2.05%	12.78	619.28	1.64%	10.27	609.01	-0.05%	0.00
FY 21-22	623.61	2.40%	#DIV/0!	#DIV/0!	#DIV/0!	639.87	2.91%	16.26	628.95	1.56%	5.35	623.61	2.40%	0.00
FY 22-23	635.84	1.96%	#DIV/0!	#DIV/0!	#DIV/0!	652.43	1.96%	16.59	640.33	1.81%	4.49	635.84	1.96%	0.00
FY 23-24	644.03	1.29%	#DIV/0!	#DIV/0!	#DIV/0!	660.83	1.29%	16.81	649.50	1.43%	5.48	644.03	1.29%	0.00
FY 24-25	651.05	1.09%	#DIV/0!	#DIV/0!	#DIV/0!	668.04	1.09%	17.00	656.95	1.15%	5.90	651.05	1.09%	0.00
FY 25-26	658.31	1.11%	#DIV/0!	#DIV/0!	#DIV/0!	675.50	1.12%	17.19	664.56	1.16%	6.25	658.31	1.11%	0.00
FY 26-27	665.80	1.14%	#DIV/0!	#DIV/0!	#DIV/0!	683.18	1.14%	17.39	672.20	1.15%	6.41	665.80	1.14%	0.00
FY 27-28	672.98	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	690.56	1.08%	17.58	679.52	1.09%	6.54	672.98	1.08%	0.00
FY 28-29	679.85	1.02%	#DIV/0!	#DIV/0!	#DIV/0!	697.61	1.02%	17.76	686.49	1.03%	6.63	679.85	1.02%	0.00
FY 29-30	686.30	0.95%	#DIV/0!	#DIV/0!	#DIV/0!	704.23	0.95%	17.93	693.13	0.97%	6.83	686.30	0.95%	0.00

Gross Receipts Tax  
Forecast Comparison  
Nov 30, 2020

Collections on Commercial Electricity @2.6%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11														
FY 11-12														
FY 12-13														
FY 13-14														
FY 14-15	136.51													
FY 15-16	147.42	8.0%												
FY 16-17	147.06	-0.2%												
FY 17-18	148.91	1.3%												
FY 18-19	154.14	3.5%												
FY 19-20	143.93	-6.6%												
FY 20-21	143.55	-0.27%	#DIV/0!	#DIV/0!	#DIV/0!	145.26	0.93%	1.72	148.99	3.52%	5.44	143.55	-0.27%	0.00
FY 21-22	152.52	6.25%	#DIV/0!	#DIV/0!	#DIV/0!	154.51	6.36%	1.99	153.07	2.74%	0.55	152.52	6.25%	0.00
FY 22-23	155.80	2.15%	#DIV/0!	#DIV/0!	#DIV/0!	157.83	2.15%	2.03	155.81	1.79%	0.01	155.80	2.15%	0.00
FY 23-24	158.27	1.59%	#DIV/0!	#DIV/0!	#DIV/0!	160.33	1.59%	2.06	158.20	1.53%	-0.07	158.27	1.59%	0.00
FY 24-25	160.58	1.46%	#DIV/0!	#DIV/0!	#DIV/0!	162.66	1.45%	2.09	160.41	1.40%	-0.17	160.58	1.46%	0.00
FY 25-26	162.79	1.38%	#DIV/0!	#DIV/0!	#DIV/0!	164.90	1.38%	2.12	162.52	1.32%	-0.27	162.79	1.38%	0.00
FY 26-27	164.75	1.20%	#DIV/0!	#DIV/0!	#DIV/0!	166.89	1.20%	2.14	164.39	1.15%	-0.36	164.75	1.20%	0.00
FY 27-28	166.53	1.08%	#DIV/0!	#DIV/0!	#DIV/0!	168.69	1.08%	2.17	166.09	1.04%	-0.44	166.53	1.08%	0.00
FY 28-29	168.24	1.03%	#DIV/0!	#DIV/0!	#DIV/0!	170.43	1.03%	2.19	167.73	0.99%	-0.51	168.24	1.03%	0.00
FY 29-30	169.95	1.02%	#DIV/0!	#DIV/0!	#DIV/0!	172.16	1.01%	2.21	169.31	0.94%	-0.64	169.95	1.02%	0.00

Gross Receipts Tax  
Forecast Comparison  
Nov 30, 2020

Collections on Gas Fuels

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97	11.97													
FY 97-98	12.41	3.68%												
FY 98-99	10.17	-18.05%												
FY 99-00	10.71	5.31%												
FY 00-01	16.65	55.46%												
FY 01-02	13.74	-17.48%												
FY 02-03	14.39	4.73%												
FY 03-04	18.52	28.70%												
FY 04-05	23.21	25.32%												
FY 05-06	28.55	23.01%												
FY 06-07	29.10	1.93%												
FY 07-08	30.90	6.19%												
FY 08-09	29.41	-4.82%												
FY 09-10	32.91	11.90%												
FY 10-11	32.52	-1.19%												
FY 11-12	22.95	-29.43%												
FY 12-13	26.22	14.25%												
FY 13-14	25.75	-1.79%												
FY 14-15	27.37	6.28%												
FY 15-16	27.21	-0.57%												
FY 16-17	26.70	-1.87%												
FY 17-18	29.14	9.13%												
FY 18-19	28.82	-1.11%												
FY 19-20	28.35	-1.63%												
FY 20-21	28.42	0.24%	#DIV/0!	#DIV/0!	#DIV/0!	28.41	0.23%	0.00	28.47	0.45%	0.06	28.41	0.23%	0.00
FY 21-22	29.82	4.94%	#DIV/0!	#DIV/0!	#DIV/0!	30.01	5.63%	0.19	28.84	1.30%	-0.98	30.01	5.63%	0.19
FY 22-23	30.12	1.02%	#DIV/0!	#DIV/0!	#DIV/0!	30.50	1.62%	0.37	28.80	-0.15%	-1.32	30.50	1.62%	0.37
FY 23-24	30.68	1.85%	#DIV/0!	#DIV/0!	#DIV/0!	30.51	0.04%	-0.17	29.85	3.66%	-0.83	30.51	0.04%	-0.17
FY 24-25	31.16	1.56%	#DIV/0!	#DIV/0!	#DIV/0!	31.20	2.26%	0.04	30.59	2.48%	-0.57	31.20	2.26%	0.04
FY 25-26	31.53	1.19%	#DIV/0!	#DIV/0!	#DIV/0!	31.57	1.19%	0.04	31.19	1.94%	-0.34	31.57	1.19%	0.04
FY 26-27	31.91	1.19%	#DIV/0!	#DIV/0!	#DIV/0!	31.94	1.19%	0.04	31.77	1.86%	-0.14	31.94	1.19%	0.04
FY 27-28	32.37	1.46%	#DIV/0!	#DIV/0!	#DIV/0!	32.41	1.46%	0.04	32.40	1.99%	0.02	32.41	1.46%	0.04
FY 28-29	32.79	1.29%	#DIV/0!	#DIV/0!	#DIV/0!	32.83	1.30%	0.04	33.05	2.01%	0.26	32.83	1.30%	0.04
FY 29-30	33.21	1.28%	#DIV/0!	#DIV/0!	#DIV/0!	33.26	1.30%	0.05	33.74	2.08%	0.53	33.26	1.30%	0.05

Gross Receipts Tax  
Forecast Comparison  
Nov 30, 2020

Collections on Communications Services @2.37% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	383.34													
FY 02-03	370.53	-3.34%												
FY 03-04	362.18	-2.25%												
FY 04-05	381.88	5.44%												
FY 05-06	391.99	2.65%												
FY 06-07	409.18	4.39%												
FY 07-08	422.30	3.21%												
FY 08-09	438.42	3.82%												
FY 09-10	398.76	-9.05%												
FY 10-11	382.37	-4.11%												
FY 11-12	372.05	-2.70%												
FY 12-13	368.79	-0.88%												
FY 13-14	353.30	-4.20%												
FY 14-15	334.31	-5.37%												
FY 15-16	329.99	-1.29%												
FY 16-17	300.08	-9.07%												
FY 17-18	309.27	3.06%												
FY 18-19	304.81	-1.44%												
FY 19-20	284.32	-6.72%												
FY 20-21	284.48	0.06%	#DIV/0!	#DIV/0!	#DIV/0!	272.93	-4.00%	-11.54	270.79	-4.76%	-13.69	273.83	-3.69%	-10.65
FY 21-22	282.68	-0.63%	#DIV/0!	#DIV/0!	#DIV/0!	270.20	-1.00%	-12.48	268.42	-0.87%	-14.26	272.68	-0.42%	-10.00
FY 22-23	282.48	-0.07%	#DIV/0!	#DIV/0!	#DIV/0!	270.09	-0.04%	-12.39	269.52	0.41%	-12.96	273.81	0.42%	-8.67
FY 23-24	282.90	0.15%	#DIV/0!	#DIV/0!	#DIV/0!	271.07	0.36%	-11.84	271.76	0.83%	-11.14	275.30	0.54%	-7.60
FY 24-25	284.15	0.44%	#DIV/0!	#DIV/0!	#DIV/0!	272.79	0.64%	-11.36	274.12	0.87%	-10.04	277.29	0.72%	-6.87
FY 25-26	286.21	0.72%	#DIV/0!	#DIV/0!	#DIV/0!	275.21	0.89%	-11.00	276.60	0.90%	-9.61	279.75	0.89%	-6.45
FY 26-27	288.67	0.86%	#DIV/0!	#DIV/0!	#DIV/0!	277.98	1.01%	-10.69	279.20	0.94%	-9.47	282.40	0.95%	-6.27
FY 27-28	291.31	0.92%	#DIV/0!	#DIV/0!	#DIV/0!	280.91	1.05%	-10.41	281.91	0.97%	-9.40	285.24	1.00%	-6.08
FY 28-29	294.08	0.95%	#DIV/0!	#DIV/0!	#DIV/0!	283.92	1.07%	-10.15	284.76	1.01%	-9.32	288.21	1.04%	-5.86
FY 29-30	297.00	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	287.07	1.11%	-9.93	287.72	1.04%	-9.29	291.32	1.08%	-5.68



Gross Receipts Tax  
Forecast Comparison  
Nov 30, 2020

Collections from Communications Services @ 0.15% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11	16.1													
FY 11-12	19.70	22.4%												
FY 12-13	19.20	-2.5%												
FY 13-14	18.64	-2.9%												
FY 14-15	17.61	-5.5%												
FY 15-16	17.19	-2.4%												
FY 16-17	16.82	-2.2%												
FY 17-18	17.33	3.0%												
FY 18-19	15.87	-8.4%												
FY 19-20	15.93	0.3%												
FY 20-21	16.03	0.63%	#DIV/0!	#DIV/0!	#DIV/0!	15.29	-4.0%	-0.74	15.17	-4.8%	-0.86	15.34	-3.7%	-0.69
FY 21-22	15.96	-0.5%	#DIV/0!	#DIV/0!	#DIV/0!	15.16	-0.8%	-0.79	15.07	-0.7%	-0.89	15.30	-0.2%	-0.65
FY 22-23	15.97	0.1%	#DIV/0!	#DIV/0!	#DIV/0!	15.19	0.1%	-0.79	15.15	0.6%	-0.82	15.40	0.6%	-0.58
FY 23-24	16.03	0.3%	#DIV/0!	#DIV/0!	#DIV/0!	15.27	0.5%	-0.76	15.31	1.0%	-0.72	15.51	0.7%	-0.52
FY 24-25	16.13	0.6%	#DIV/0!	#DIV/0!	#DIV/0!	15.39	0.8%	-0.74	15.47	1.0%	-0.66	15.65	0.9%	-0.48
FY 25-26	16.27	0.9%	#DIV/0!	#DIV/0!	#DIV/0!	15.56	1.1%	-0.72	15.64	1.1%	-0.64	15.82	1.1%	-0.46
FY 26-27	16.44	1.0%	#DIV/0!	#DIV/0!	#DIV/0!	15.74	1.2%	-0.70	15.81	1.1%	-0.63	15.99	1.1%	-0.45
FY 27-28	16.62	1.1%	#DIV/0!	#DIV/0!	#DIV/0!	15.94	1.2%	-0.69	15.99	1.2%	-0.63	16.18	1.2%	-0.44
FY 28-29	16.81	1.1%	#DIV/0!	#DIV/0!	#DIV/0!	16.14	1.3%	-0.68	16.18	1.2%	-0.63	16.38	1.2%	-0.43
FY 29-30	17.01	1.2%	#DIV/0!	#DIV/0!	#DIV/0!	16.34	1.3%	-0.66	16.38	1.2%	-0.63	16.59	1.3%	-0.42

State Sales Tax  
Forecast Comparison  
Nov 30, 2020

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	502.6													
FY 02-03	781.20	55.4%												
FY 03-04	803.58	2.9%												
FY 04-05	875.79	9.0%												
FY 05-06	918.48	4.9%												
FY 06-07	952.41	3.7%												
FY 07-08	993.74	4.3%												
FY 08-09	976.06	-1.8%												
FY 09-10	986.33	1.1%												
FY 10-11	904.33	-8.3%												
FY 11-12	871.13	-3.7%												
FY 12-13	850.91	-2.3%												
FY 13-14	826.57	-2.9%												
FY 14-15	780.75	-5.5%												
FY 15-16	596.93	-23.5%												
FY 16-17	511.54	-14.3%												
FY 17-18	568.48	11.1%												
FY 18-19	531.02	-6.6%												
FY 19-20	523.11	-1.5%	522.48	-1.61%	-0.63	522.48	-1.61%	-0.63	522.48	-1.61%	-0.63	522.48	-1.61%	-0.63
FY 20-21	519.97	-0.60%	#DIV/0!	#DIV/0!	#DIV/0!	501.49	-4.02%	-18.48	497.61	-4.76%	-22.35	503.20	-3.69%	-16.77
FY 21-22	517.62	-0.45%	#DIV/0!	#DIV/0!	#DIV/0!	497.38	-0.82%	-20.24	494.15	-0.70%	-23.46	501.99	-0.24%	-15.62
FY 22-23	518.19	0.11%	#DIV/0!	#DIV/0!	#DIV/0!	498.07	0.14%	-20.12	497.08	0.59%	-21.11	504.99	0.60%	-13.20
FY 23-24	519.89	0.33%	#DIV/0!	#DIV/0!	#DIV/0!	500.76	0.54%	-19.13	502.11	1.01%	-17.78	508.65	0.72%	-11.24
FY 24-25	523.13	0.62%	#DIV/0!	#DIV/0!	#DIV/0!	504.85	0.82%	-18.28	507.37	1.05%	-15.76	513.24	0.90%	-9.89
FY 25-26	527.86	0.90%	#DIV/0!	#DIV/0!	#DIV/0!	510.25	1.07%	-17.61	512.88	1.09%	-14.98	518.74	1.07%	-9.12
FY 26-27	533.36	1.04%	#DIV/0!	#DIV/0!	#DIV/0!	516.31	1.19%	-17.04	518.64	1.12%	-14.71	524.59	1.13%	-8.77
FY 27-28	539.20	1.10%	#DIV/0!	#DIV/0!	#DIV/0!	522.68	1.23%	-16.53	524.62	1.15%	-14.58	530.80	1.18%	-8.40
FY 28-29	545.28	1.13%	#DIV/0!	#DIV/0!	#DIV/0!	529.23	1.25%	-16.05	530.85	1.19%	-14.43	537.29	1.22%	-7.99
FY 29-30	551.69	1.18%	#DIV/0!	#DIV/0!	#DIV/0!	536.06	1.29%	-15.64	537.33	1.22%	-14.37	544.06	1.26%	-7.64

State Sales Tax  
Forecast Comparison  
Nov 30, 2020

Percent of Gross Receipts CST Base

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04	0.46													
FY 04-05	0.73	58.7%												
FY 05-06	0.77	5.5%												
FY 06-07	0.800	3.9%												
FY 07-08	0.820	2.5%												
FY 08-09	0.810	-1.2%												
FY 09-10	0.820	1.2%												
FY 10-11	0.780	-4.9%												
FY 11-12	0.843	8.1%												
FY 12-13	0.822	-2.4%												
FY 13-14	0.834	1.4%												
FY 14-15	0.832	-0.2%												
FY 15-16	0.823	-1.1%												
FY 16-17	0.821	-0.2%												
FY 17-18	0.885	7.8%												
FY 18-19	0.839	-5.2%												
FY 19-20	0.880	4.9%	0.885	5.48%	0.00	0.885	5.48%	0.00	0.885	5.48%	0.00	0.885	5.48%	0.00
FY 20-21	0.880	0.00%	#DIV/0!	#DIV/0!	#DIV/0!	0.885	-0.01%	0.00	0.885	0.00%	0.00	0.885	0.00%	0.00
FY 21-22	0.882	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.887	0.18%	0.00	0.887	0.18%	0.00	0.887	0.18%	0.00
FY 22-23	0.884	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.888	0.18%	0.00	0.888	0.18%	0.00	0.888	0.18%	0.00
FY 23-24	0.885	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.890	0.18%	0.00	0.890	0.18%	0.00	0.890	0.18%	0.00
FY 24-25	0.887	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.891	0.18%	0.00	0.892	0.18%	0.00	0.892	0.18%	0.00
FY 25-26	0.888	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.893	0.18%	0.00	0.893	0.18%	0.00	0.893	0.18%	0.00
FY 26-27	0.890	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.895	0.18%	0.00	0.895	0.18%	0.00	0.895	0.18%	0.00
FY 27-28	0.892	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.896	0.18%	0.00	0.896	0.18%	0.00	0.896	0.18%	0.00
FY 28-29	0.893	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.898	0.18%	0.00	0.898	0.18%	0.00	0.898	0.18%	0.00
FY 29-30	0.895	0.18%	#DIV/0!	#DIV/0!	#DIV/0!	0.900	0.18%	0.00	0.900	0.18%	0.00	0.900	0.18%	0.00

Direct-to-Home Satellite  
Forecast Comparison  
Nov 30, 2020

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	46.29													
FY 02-03	69.54	50.23%												
FY 03-04	116.06	66.90%												
FY 04-05	132.29	13.98%												
FY 05-06	171.84	29.90%												
FY 06-07	176.81	2.89%												
FY 07-08	186.46	5.46%												
FY 08-09	192.74	3.37%												
FY 09-10	183.07	-5.02%												
FY 10-11	187.54	2.44%												
FY 11-12	181.61	-3.16%												
FY 12-13	168.28	-7.34%												
FY 13-14	180.59	7.32%												
FY 14-15	187.40	3.77%												
FY 15-16	170.22	-9.17%												
FY 16-17	181.14	6.42%												
FY 17-18	181.24	0.06%												
FY 18-19	168.79	-6.87%												
FY 19-20	160.88	-4.69%												
FY 20-21	151.71	-5.70%	#DIV/0!	#DIV/0!	#DIV/0!	149.56	-7.04%	-2.15	150.27	-6.59%	-1.43	150.27	-6.59%	-1.43
FY 21-22	149.23	-1.63%	#DIV/0!	#DIV/0!	#DIV/0!	142.24	-4.89%	-6.99	146.29	-2.65%	-2.93	146.29	-2.65%	-2.93
FY 22-23	148.13	-0.74%	#DIV/0!	#DIV/0!	#DIV/0!	140.45	-1.26%	-7.68	145.21	-0.74%	-2.92	145.21	-0.74%	-2.92
FY 23-24	148.68	0.37%	#DIV/0!	#DIV/0!	#DIV/0!	140.90	0.33%	-7.78	145.75	0.38%	-2.93	145.75	0.38%	-2.93
FY 24-25	150.07	0.94%	#DIV/0!	#DIV/0!	#DIV/0!	142.82	1.36%	-7.25	147.13	0.94%	-2.94	147.13	0.94%	-2.94
FY 25-26	151.57	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	144.75	1.35%	-6.82	148.79	1.13%	-2.78	148.79	1.13%	-2.78
FY 26-27	153.09	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	146.69	1.35%	-6.40	150.45	1.12%	-2.64	150.45	1.12%	-2.64
FY 27-28	154.62	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	148.64	1.33%	-5.98	152.11	1.10%	-2.51	152.11	1.10%	-2.51
FY 28-29	156.16	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	150.59	1.31%	-5.57	153.75	1.08%	-2.41	153.75	1.08%	-2.41
FY 29-30	157.73	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	152.52	1.28%	-5.21	155.39	1.07%	-2.34	155.39	1.07%	-2.34

Direct-to-Home Satellite  
Distributions  
Nov 30, 2020

	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
<b>Total</b>														
FY 19-20	160.88		160.88			160.88			160.88			160.88		
FY 20-21	151.71	-5.70%	#DIV/0!	#DIV/0!	#DIV/0!	149.56	-7.04%	-2.15	150.27	-6.59%	-1.43	150.27	-6.59%	-1.43
FY 21-22	149.23	-1.63%	#DIV/0!	#DIV/0!	#DIV/0!	142.24	-4.89%	-6.99	146.29	-2.65%	-2.93	146.29	-2.65%	-2.93
FY 22-23	148.13	-0.74%	#DIV/0!	#DIV/0!	#DIV/0!	140.45	-1.26%	-7.68	145.21	-0.74%	-2.92	145.21	-0.74%	-2.92
FY 23-24	148.68	0.37%	#DIV/0!	#DIV/0!	#DIV/0!	140.90	0.33%	-7.78	145.75	0.38%	-2.93	145.75	0.38%	-2.93
FY 24-25	150.07	0.94%	#DIV/0!	#DIV/0!	#DIV/0!	142.82	1.36%	-7.25	147.13	0.94%	-2.94	147.13	0.94%	-2.94
FY 25-26	151.57	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	144.75	1.35%	-6.82	148.79	1.13%	-2.78	148.79	1.13%	-2.78
FY 26-27	153.09	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	146.69	1.35%	-6.40	150.45	1.12%	-2.64	150.45	1.12%	-2.64
FY 27-28	154.62	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	148.64	1.33%	-5.98	152.11	1.10%	-2.51	152.11	1.10%	-2.51
FY 28-29	156.16	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	150.59	1.31%	-5.57	153.75	1.08%	-2.41	153.75	1.08%	-2.41
FY 29-30	157.73	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	152.52	1.28%	-5.21	155.39	1.07%	-2.34	155.39	1.07%	-2.34
<b>Gross Receipts</b>														
FY 19-20	33.33		33.33			33.33			33.33			33.33		
FY 20-21	31.43	-5.70%	#DIV/0!	#DIV/0!	#DIV/0!	30.98	-7.04%	-0.45	31.13	-6.59%	-0.30	31.13	-6.59%	-0.30
FY 21-22	30.92	-1.63%	#DIV/0!	#DIV/0!	#DIV/0!	29.47	-4.89%	-1.45	30.31	-2.65%	-0.61	30.31	-2.65%	-0.61
FY 22-23	30.69	-0.74%	#DIV/0!	#DIV/0!	#DIV/0!	29.10	-1.26%	-1.59	30.08	-0.74%	-0.61	30.08	-0.74%	-0.61
FY 23-24	30.80	0.37%	#DIV/0!	#DIV/0!	#DIV/0!	29.19	0.33%	-1.61	30.20	0.38%	-0.61	30.20	0.38%	-0.61
FY 24-25	31.09	0.94%	#DIV/0!	#DIV/0!	#DIV/0!	29.59	1.36%	-1.50	30.48	0.94%	-0.61	30.48	0.94%	-0.61
FY 25-26	31.40	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	29.99	1.35%	-1.41	30.83	1.13%	-0.58	30.83	1.13%	-0.58
FY 26-27	31.71	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	30.39	1.35%	-1.32	31.17	1.12%	-0.55	31.17	1.12%	-0.55
FY 27-28	32.03	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	30.79	1.33%	-1.24	31.51	1.10%	-0.52	31.51	1.10%	-0.52
FY 28-29	32.35	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	31.20	1.31%	-1.15	31.85	1.08%	-0.50	31.85	1.08%	-0.50
FY 29-30	32.68	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	31.60	1.28%	-1.08	32.19	1.07%	-0.48	32.19	1.07%	-0.48
<b>State Sales Tax</b>														
FY 19-20	71.30		71.30			71.30			71.30			71.30		
FY 20-21	67.23	-5.71%	#DIV/0!	#DIV/0!	#DIV/0!	66.28	-7.04%	-0.95	66.60	-6.59%	-0.64	66.60	-6.59%	-0.64
FY 21-22	66.14	-1.63%	#DIV/0!	#DIV/0!	#DIV/0!	63.04	-4.89%	-3.10	64.84	-2.65%	-1.30	64.84	-2.65%	-1.30
FY 22-23	65.65	-0.74%	#DIV/0!	#DIV/0!	#DIV/0!	62.24	-1.26%	-3.41	64.35	-0.74%	-1.30	64.35	-0.74%	-1.30
FY 23-24	65.89	0.37%	#DIV/0!	#DIV/0!	#DIV/0!	62.45	0.33%	-3.45	64.59	0.38%	-1.30	64.59	0.38%	-1.30
FY 24-25	66.51	0.94%	#DIV/0!	#DIV/0!	#DIV/0!	63.29	1.36%	-3.21	65.20	0.94%	-1.30	65.20	0.94%	-1.30
FY 25-26	67.17	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	64.15	1.35%	-3.02	65.94	1.13%	-1.23	65.94	1.13%	-1.23
FY 26-27	67.85	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	65.01	1.35%	-2.83	66.68	1.12%	-1.17	66.68	1.12%	-1.17
FY 27-28	68.52	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	65.88	1.33%	-2.65	67.41	1.10%	-1.11	67.41	1.10%	-1.11
FY 28-29	69.21	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	66.74	1.31%	-2.47	68.14	1.08%	-1.07	68.14	1.08%	-1.07
FY 29-30	69.90	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	67.60	1.28%	-2.31	68.87	1.07%	-1.04	68.87	1.07%	-1.04
<b>Distributed Local</b>														
FY 19-20	56.25		56.25			56.25			56.25			56.25		
FY 20-21	53.04	-5.70%	#DIV/0!	#DIV/0!	#DIV/0!	52.29	-7.04%	-0.75	52.54	-6.59%	-0.50	52.54	-6.59%	-0.50
FY 21-22	52.18	-1.63%	#DIV/0!	#DIV/0!	#DIV/0!	49.73	-4.89%	-2.44	51.15	-2.65%	-1.03	51.15	-2.65%	-1.03
FY 22-23	51.79	-0.74%	#DIV/0!	#DIV/0!	#DIV/0!	49.11	-1.26%	-2.69	50.77	-0.74%	-1.02	50.77	-0.74%	-1.02
FY 23-24	51.99	0.37%	#DIV/0!	#DIV/0!	#DIV/0!	49.27	0.33%	-2.72	50.96	0.38%	-1.02	50.96	0.38%	-1.02
FY 24-25	52.47	0.94%	#DIV/0!	#DIV/0!	#DIV/0!	49.94	1.36%	-2.54	51.44	0.94%	-1.03	51.44	0.94%	-1.03
FY 25-26	53.00	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	50.61	1.35%	-2.39	52.03	1.13%	-0.97	52.03	1.13%	-0.97
FY 26-27	53.53	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	51.29	1.35%	-2.24	52.61	1.12%	-0.92	52.61	1.12%	-0.92
FY 27-28	54.06	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	51.97	1.33%	-2.09	53.18	1.10%	-0.88	53.18	1.10%	-0.88
FY 28-29	54.60	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	52.65	1.31%	-1.95	53.76	1.08%	-0.84	53.76	1.08%	-0.84
FY 29-30	55.15	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	53.33	1.28%	-1.82	54.33	1.07%	-0.82	54.33	1.07%	-0.82

Local Communications Services Tax  
Forecast Comparison  
Nov 30, 2020

Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	426.65													
FY 02-03	739.34	73.29%												
FY 03-04	711.73	-3.73%												
FY 04-05	802.44	12.75%												
FY 05-06	843.31	5.09%												
FY 06-07	875.42	3.81%												
FY 07-08	888.47	1.49%												
FY 08-09	915.76	3.07%												
FY 09-10	862.69	-5.80%												
FY 10-11	816.24	-5.38%												
FY 11-12	795.89	-2.49%												
FY 12-13	784.36	-1.45%												
FY 13-14	739.42	-5.73%												
FY 14-15	710.97	-3.85%												
FY 15-16	683.80	-3.82%												
FY 16-17	648.04	-5.23%												
FY 17-18	656.34	1.28%												
FY 18-19	637.38	-2.89%												
FY 19-20	636.54	-0.13%												
FY 20-21	632.72	-0.60%	#DIV/0!	#DIV/0!	#DIV/0!	611.05	-4.00%	-21.67	606.25	-4.76%	-26.47	613.05	-3.69%	-19.67
FY 21-22	628.72	-0.63%	#DIV/0!	#DIV/0!	#DIV/0!	604.94	-1.00%	-23.78	600.94	-0.87%	-27.78	610.48	-0.42%	-18.24
FY 22-23	628.29	-0.07%	#DIV/0!	#DIV/0!	#DIV/0!	604.69	-0.04%	-23.59	603.42	0.41%	-24.87	613.01	0.42%	-15.27
FY 23-24	629.21	0.15%	#DIV/0!	#DIV/0!	#DIV/0!	606.87	0.36%	-22.34	608.43	0.83%	-20.79	616.35	0.54%	-12.87
FY 24-25	632.00	0.44%	#DIV/0!	#DIV/0!	#DIV/0!	610.73	0.64%	-21.27	613.70	0.87%	-18.30	620.80	0.72%	-11.21
FY 25-26	636.57	0.72%	#DIV/0!	#DIV/0!	#DIV/0!	616.15	0.89%	-20.42	619.25	0.90%	-17.32	626.32	0.89%	-10.25
FY 26-27	642.05	0.86%	#DIV/0!	#DIV/0!	#DIV/0!	622.36	1.01%	-19.69	625.09	0.94%	-16.96	632.26	0.95%	-9.79
FY 27-28	647.93	0.92%	#DIV/0!	#DIV/0!	#DIV/0!	628.91	1.05%	-19.02	631.16	0.97%	-16.77	638.59	1.00%	-9.33
FY 28-29	654.07	0.95%	#DIV/0!	#DIV/0!	#DIV/0!	635.66	1.07%	-18.41	637.52	1.01%	-16.54	645.26	1.04%	-8.81
FY 29-30	660.58	1.00%	#DIV/0!	#DIV/0!	#DIV/0!	642.71	1.11%	-17.87	644.15	1.04%	-16.43	652.22	1.08%	-8.36

Total Communication Services Tax Summary  
Forecast Comparison  
Nov 30, 2020

	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	FY 28-29	Fy 29-30
<b>Old Forecast</b>											
Gross Receipts Tax	333.58	331.94	329.55	329.15	329.73	331.37	333.88	336.83	339.97	343.24	346.69
State Sales Tax	593.78	587.20	583.75	583.84	585.78	589.64	595.03	601.20	607.73	614.49	621.60
Local Communication Services Tax	692.80	685.76	680.90	680.08	681.20	684.48	689.57	695.57	701.99	708.67	715.73
<b>Legislative Forecast</b>											
Gross Receipts Tax	333.58	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Difference	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
State Sales Tax	593.78	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Difference	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Local Communication Services Tax	692.80	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Difference	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>FEA Forecast</b>											
Gross Receipts Tax	333.58	319.20	314.83	314.37	315.52	317.77	320.75	324.11	327.64	331.26	335.01
Difference	0.00	-12.73	-14.72	-14.77	-14.21	-13.60	-13.13	-12.71	-12.33	-11.98	-11.67
State Sales Tax	593.78	567.77	560.41	560.31	563.21	568.15	574.40	581.32	588.55	595.97	603.65
Difference	0.00	-19.43	-23.34	-23.53	-22.57	-21.49	-20.63	-19.88	-19.17	-18.52	-17.94
Local Communication Services Tax	692.80	663.34	654.68	653.80	656.14	660.67	666.76	673.65	680.88	688.31	696.04
Difference	0.00	-22.42	-26.23	-26.28	-25.06	-23.81	-22.80	-21.93	-21.11	-20.36	-19.69
<b>DOR Forecast</b>											
Gross Receipts Tax	333.58	317.09	313.79	314.76	317.26	320.07	323.06	326.18	329.42	332.79	336.29
Difference	0.00	-14.85	-15.76	-14.39	-12.46	-11.31	-10.82	-10.65	-10.55	-10.44	-10.40
State Sales Tax	593.78	564.21	558.99	561.43	566.71	572.58	578.83	585.32	592.03	598.99	606.19
Difference	0.00	-22.99	-24.76	-22.41	-19.07	-17.06	-16.21	-15.88	-15.70	-15.50	-15.40
Local Communication Services Tax	692.80	658.79	652.10	654.19	659.39	665.14	671.28	677.69	684.34	691.28	698.48
Difference	0.00	-26.97	-28.80	-25.89	-21.81	-19.33	-18.29	-17.88	-17.64	-17.39	-17.25
<b>New Forecast</b>											
Gross Receipts Tax	333.58	320.30	318.29	319.29	321.00	323.41	326.39	329.57	332.93	336.44	340.10
Difference	0.00	-11.64	-11.26	-9.86	-8.73	-7.96	-7.49	-7.26	-7.04	-6.79	-6.59
State Sales Tax	593.78	569.80	566.83	569.34	573.24	578.44	584.68	591.27	598.21	605.43	612.92
Difference	0.00	-17.40	-16.92	-14.50	-12.54	-11.20	-10.35	-9.93	-9.52	-9.06	-8.67
Local Communication Services Tax	692.80	665.59	661.63	663.79	667.31	672.24	678.35	684.86	691.78	699.02	706.55
Difference	0.00	-20.17	-19.27	-16.29	-13.89	-12.24	-11.22	-10.71	-10.21	-9.65	-9.18

Gross Receipts Tax  
 Monthly Revenue Estimates Comparison  
 Nov 30, 2020

Total Collections and Transfers

Utilities- Gas & Electric Collections													
FY 2020-21	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2021-22	3 Yr Average	Old	Legislative	FEA	DOR	New
July	7.88%	54.30	#DIV/0!	50.26	50.26	50.26	July	8.41%	56.48	#DIV/0!	56.36	55.35	54.99
August	9.20%	59.42	#DIV/0!	58.65	58.65	58.65	August	9.50%	61.80	#DIV/0!	63.65	62.50	62.10
September	9.63%	59.28	#DIV/0!	61.39	61.39	61.39	September	9.73%	61.65	#DIV/0!	65.15	63.98	63.57
October	9.65%	61.73	#DIV/0!	61.52	61.52	61.52	October	9.69%	62.92	#DIV/0!	64.92	63.75	63.34
November	9.59%	58.72	#DIV/0!	63.05	62.69	61.13	November	9.44%	59.86	#DIV/0!	63.27	62.13	61.73
December	8.44%	55.11	#DIV/0!	55.51	55.18	53.81	December	8.31%	56.17	#DIV/0!	55.69	54.69	54.34
January	8.14%	51.03	#DIV/0!	53.49	53.18	51.86	January	8.01%	52.02	#DIV/0!	53.67	52.70	52.37
February	7.60%	48.41	#DIV/0!	49.97	49.68	48.44	February	7.48%	49.34	#DIV/0!	50.14	49.23	48.92
March	7.41%	46.50	#DIV/0!	48.75	48.46	47.26	March	7.30%	47.40	#DIV/0!	48.91	48.03	47.73
April	7.54%	47.32	#DIV/0!	49.61	49.32	48.09	April	7.43%	48.24	#DIV/0!	49.77	48.88	48.57
May	7.53%	47.25	#DIV/0!	49.53	49.24	48.02	May	7.42%	48.16	#DIV/0!	49.70	48.80	48.49
June	7.37%	48.36	#DIV/0!	48.48	48.19	47.00	June	7.26%	49.29	#DIV/0!	48.64	47.76	47.46
Total	100.00%	637.42	#DIV/0!	650.20	647.75	637.42	Total	100.00%	653.43	#DIV/0!	669.88	657.80	653.62

Utilities- Commercial Electricity @2.6% Transfer													
FY 2020-21	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2021-22	3 Yr Average	Old	Legislative	FEA	DOR	New
July	9.16%	11.86	#DIV/0!	13.14	13.14	13.14	July	8.75%	12.60	#DIV/0!	13.52	13.39	13.34
August	8.45%	12.18	#DIV/0!	12.13	12.13	12.13	August	8.99%	12.94	#DIV/0!	13.89	13.76	13.71
September	8.31%	13.31	#DIV/0!	11.93	11.93	11.93	September	9.34%	14.14	#DIV/0!	14.43	14.29	14.24
October	10.22%	12.79	#DIV/0!	14.67	14.67	14.67	October	9.26%	13.59	#DIV/0!	14.31	14.18	14.12
November	7.67%	10.67	#DIV/0!	11.22	11.67	11.02	November	7.65%	11.34	#DIV/0!	11.82	11.71	11.67
December	8.41%	10.96	#DIV/0!	12.29	12.78	12.07	December	8.38%	11.64	#DIV/0!	12.95	12.83	12.78
January	7.68%	12.19	#DIV/0!	11.23	11.68	11.02	January	7.65%	12.95	#DIV/0!	11.83	11.72	11.67
February	7.36%	11.65	#DIV/0!	10.76	11.19	10.56	February	7.33%	12.37	#DIV/0!	11.33	11.22	11.18
March	8.44%	12.44	#DIV/0!	12.35	12.84	12.12	March	8.42%	13.21	#DIV/0!	13.01	12.89	12.84
April	7.41%	10.77	#DIV/0!	10.84	11.27	10.64	April	7.39%	11.44	#DIV/0!	11.42	11.31	11.27
May	7.98%	11.75	#DIV/0!	11.67	12.14	11.46	May	7.96%	12.48	#DIV/0!	12.30	12.18	12.14
June	8.91%	13.00	#DIV/0!	13.03	13.55	12.79	June	8.88%	13.81	#DIV/0!	13.73	13.60	13.55
Total	100.00%	143.55	#DIV/0!	145.26	148.99	143.55	Total	100.00%	152.52	#DIV/0!	154.51	153.07	152.52

Communication Services Tax Transfer													
FY 2020-21	3 Yr Avg (Adj)	Old	Legislative	FEA	DOR	New	FY 2021-22	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.57%	28.70	#DIV/0!	27.45	27.45	27.45	July	8.07%	28.50	#DIV/0!	25.41	25.32	25.69
August	8.49%	28.08	#DIV/0!	27.20	27.20	27.20	August	8.08%	27.88	#DIV/0!	25.45	25.36	25.73
September	9.24%	27.75	#DIV/0!	29.60	29.60	29.60	September	8.36%	27.55	#DIV/0!	26.33	26.24	26.62
October	8.02%	28.17	#DIV/0!	25.69	25.69	25.69	October	8.55%	27.97	#DIV/0!	26.91	26.82	27.21
November	8.15%	27.38	#DIV/0!	25.96	25.70	26.10	November	8.30%	27.18	#DIV/0!	26.15	26.06	26.43
December	8.67%	29.14	#DIV/0!	27.62	27.34	27.76	December	8.83%	28.93	#DIV/0!	27.81	27.72	28.12
January	8.38%	26.62	#DIV/0!	26.69	26.42	26.83	January	8.54%	26.43	#DIV/0!	26.88	26.79	27.17
February	8.39%	28.20	#DIV/0!	26.74	26.47	26.88	February	8.55%	28.00	#DIV/0!	26.93	26.84	27.23
March	8.35%	28.08	#DIV/0!	26.62	26.35	26.76	March	8.51%	27.88	#DIV/0!	26.80	26.72	27.10
April	7.83%	26.34	#DIV/0!	24.96	24.71	25.09	April	7.99%	26.15	#DIV/0!	25.14	25.06	25.42
May	8.04%	27.03	#DIV/0!	25.60	25.35	25.74	May	8.19%	26.83	#DIV/0!	25.78	25.70	26.07
June	7.87%	26.45	#DIV/0!	25.06	24.81	25.19	June	8.02%	26.26	#DIV/0!	25.24	25.16	25.52
Total	100.00%	331.94	#DIV/0!	319.20	317.09	320.30	Total	100.00%	329.55	#DIV/0!	314.83	313.79	318.29



**Base Forecasts (Nov 30, 2020)**

**Gross Receipts Utilities Tax Base Forecast**

**Electricity**

	Old Forecast for Electricity													
	Residential				Commercial				Industrial				Non-residential	
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Consumption	% Change
FY 12-13	\$11.40	-0.36%	111,743,526	-1.26%	\$9.61	-1.59%	91,157,180	-1.40%	\$7.85	-4.47%	16,593,890	-0.31%		
FY 13-14	\$11.65	2.27%	115,738,116	3.57%	\$9.72	1.12%	92,301,937	1.26%	\$7.87	0.20%	16,866,520	1.64%		
FY 14-15	\$11.81	1.30%	119,312,948	3.09%	\$9.78	0.63%	93,882,281	1.71%	\$8.10	3.00%	16,732,154	-0.80%	53,681,688	
FY 15-16	\$11.25	-4.74%	121,769,731	2.06%	\$9.19	-6.00%	95,553,461	1.78%	\$7.88	-2.72%	16,940,995	1.25%	61,670,454	14.88%
FY 16-17	\$11.26	0.16%	122,242,608	0.39%	\$9.09	-1.17%	95,842,451	0.30%	\$7.81	-0.91%	16,647,416	-1.73%	62,246,156	0.93%
FY 17-18	\$11.70	3.83%	122,801,668	0.46%	\$9.45	4.01%	94,713,109	-1.18%	\$7.83	0.18%	16,443,256	-1.23%	60,602,269	-2.64%
FY 18-19	\$11.71	0.09%	125,908,894	2.53%	\$9.33	-1.31%	96,449,447	1.83%	\$7.68	-1.91%	16,747,129	1.85%	63,562,671	4.88%
FY 19-20	\$11.86	1.31%	128,310,803	1.91%	\$9.42	1.00%	93,421,317	-3.14%	\$7.52	-2.03%	16,159,953	-3.51%	58,766,395	-7.55%
FY 20-21	\$11.75	-0.89%	129,316,858	0.78%	\$9.32	-1.11%	92,499,358	-0.99%	\$7.52	0.01%	16,142,396	-0.11%	59,634,812	1.48%
FY 21-22	\$11.98	1.92%	128,684,987	-0.49%	\$9.41	1.06%	98,276,446	6.25%	\$7.76	3.13%	16,512,916	2.30%	63,009,310	5.66%
FY 22-23	\$12.07	0.71%	129,691,094	0.78%	\$9.49	0.85%	99,320,250	1.06%	\$7.84	1.10%	16,501,216	-0.07%	63,575,845	0.90%
FY 23-24	\$12.12	0.44%	130,299,407	0.47%	\$9.56	0.71%	100,318,929	1.01%	\$7.93	1.18%	16,486,747	-0.09%	64,116,090	0.85%
FY 24-25	\$12.20	0.64%	130,443,650	0.11%	\$9.62	0.63%	101,275,421	0.95%	\$8.02	1.09%	16,470,446	-0.10%	64,632,173	0.80%
FY 25-26	\$12.28	0.67%	130,739,338	0.23%	\$9.68	0.59%	102,193,194	0.91%	\$8.10	0.96%	16,462,780	-0.05%	65,131,742	0.77%
FY 26-27	\$12.37	0.73%	131,154,010	0.32%	\$9.72	0.45%	103,072,177	0.86%	\$8.17	0.86%	16,460,633	-0.01%	65,613,048	0.74%
FY 27-28	\$12.45	0.70%	131,540,453	0.29%	\$9.76	0.37%	103,913,427	0.82%	\$8.24	0.84%	16,451,197	-0.06%	66,069,641	0.70%
FY 28-29	\$12.54	0.69%	131,869,805	0.25%	\$9.80	0.36%	104,718,486	0.77%	\$8.31	0.87%	16,438,042	-0.08%	66,504,328	0.66%
FY 29-30	\$12.62	0.63%	132,169,280	0.23%	\$9.83	0.35%	105,529,783	0.77%	\$8.31	0.00%	16,424,898	-0.08%	66,942,443	0.66%

	New Forecast for Electricity													
	Residential				Commercial				Industrial				Electricity Exemption	
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Consumption	% Change
FY 12-13	\$11.40	-0.36%	111,743,526	-1.26%	\$9.61	-1.59%	91,157,180	-1.40%	\$7.85	-4.47%	16,593,890	-0.31%		
FY 13-14	\$11.65	2.27%	115,738,116	3.57%	\$9.72	1.12%	92,301,937	1.26%	\$7.87	0.20%	16,866,520	1.64%		
FY 14-15	\$11.81	1.30%	119,312,948	3.09%	\$9.78	0.63%	93,882,281	1.71%	\$8.10	3.00%	16,732,154	-0.80%	53,681,688	
FY 15-16	\$11.25	-4.74%	121,769,731	2.06%	\$9.19	-6.00%	95,553,461	1.78%	\$7.88	-2.72%	16,940,995	1.25%	61,670,454	14.88%
FY 16-17	\$11.26	0.16%	122,242,608	0.39%	\$9.09	-1.17%	95,842,451	0.30%	\$7.81	-0.91%	16,647,416	-1.73%	62,246,156	0.93%
FY 17-18	\$11.64	3.31%	123,404,550	0.95%	\$9.36	2.97%	95,088,365	-0.79%	\$7.77	-0.57%	16,760,362	0.68%	61,212,178	-1.66%
FY 18-19	\$11.58	-0.51%	126,738,013	2.70%	\$9.20	-1.68%	96,709,996	1.71%	\$7.65	-1.55%	16,880,138	0.71%	64,443,647	5.28%
FY 19-20	\$11.57	-0.09%	127,849,773	0.88%	\$9.14	-0.67%	93,864,306	-2.94%	\$7.34	-4.04%	16,275,388	-3.58%	60,583,183	-5.99%
FY 20-21	\$11.46	-0.89%	128,852,213	0.78%	\$9.04	-1.11%	92,937,976	-0.99%	\$7.34	0.01%	16,257,705	-0.11%	61,478,447	1.48%
FY 21-22	\$11.68	1.92%	128,222,612	-0.49%	\$9.13	1.06%	98,742,458	6.25%	\$7.57	3.13%	16,630,872	2.30%	64,957,270	5.66%
FY 22-23	\$11.77	0.71%	129,225,104	0.78%	\$9.21	0.85%	99,791,211	1.06%	\$7.65	1.10%	16,619,089	-0.07%	65,541,319	0.90%
FY 23-24	\$11.82	0.44%	129,831,232	0.47%	\$9.28	0.71%	100,794,626	1.01%	\$7.74	1.18%	16,604,516	-0.09%	66,098,266	0.85%
FY 24-25	\$11.90	0.64%	129,974,957	0.11%	\$9.33	0.63%	101,755,653	0.95%	\$7.83	1.09%	16,588,099	-0.10%	66,630,304	0.80%
FY 25-26	\$11.98	0.67%	130,269,582	0.23%	\$9.39	0.59%	102,677,778	0.91%	\$7.90	0.96%	16,580,378	-0.05%	67,145,317	0.77%
FY 26-27	\$12.06	0.73%	130,682,764	0.32%	\$9.43	0.45%	103,560,929	0.86%	\$7.97	0.86%	16,578,215	-0.01%	67,641,503	0.74%
FY 27-28	\$12.15	0.70%	131,067,819	0.29%	\$9.47	0.37%	104,406,168	0.82%	\$8.04	0.84%	16,568,712	-0.06%	68,112,212	0.70%
FY 28-29	\$12.23	0.69%	131,395,987	0.25%	\$9.50	0.36%	105,215,045	0.77%	\$8.11	0.87%	16,555,463	-0.08%	68,560,337	0.66%
FY 29-30	\$12.31	0.63%	131,694,387	0.23%	\$9.54	0.35%	106,030,189	0.77%	\$8.11	0.00%	16,542,225	-0.08%	69,011,997	0.66%

**Base Forecasts (Nov 30, 2020)**

**Gross Receipts Utilities Tax Base Forecast**

**Natural Gas**

	Old Forecast for Natural Gas							
	Residential				Commercial			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 12-13	\$18.23	0.50%	15,305	7.67%	\$10.95	3.40%	57,686	5.81%
FY 13-14	\$18.51	1.54%	15,673	2.40%	\$10.37	-5.30%	60,984	5.72%
FY 14-15	\$18.47	-0.22%	16,613	6.00%	\$11.04	6.46%	62,141	1.90%
FY 15-16	\$18.97	2.71%	15,668	-5.69%	\$11.51	4.26%	61,315	-1.33%
FY 16-17	\$19.29	1.69%	14,215	-9.27%	\$10.74	-6.69%	61,314	0.00%
FY 17-18	\$19.25	-0.21%	16,866	18.65%	\$10.58	-1.49%	62,957	2.68%
FY 18-19	\$20.78	7.95%	16,500	-2.17%	\$10.74	1.51%	63,149	0.30%
FY 19-20	\$21.56	3.75%	16,759	1.57%	\$10.97	2.14%	59,412	-5.92%
FY 20-21	\$21.54	-0.09%	16,927	1.00%	\$11.20	2.10%	58,117	-2.18%
FY 21-22	\$21.06	-2.23%	16,968	0.24%	\$11.03	-1.54%	64,241	10.54%
FY 22-23	\$20.85	-1.01%	17,013	0.27%	\$11.16	1.17%	64,706	0.73%
FY 23-24	\$21.18	1.57%	17,059	0.27%	\$11.28	1.13%	65,167	0.71%
FY 24-25	\$21.37	0.90%	17,111	0.30%	\$11.38	0.85%	65,736	0.87%
FY 25-26	\$21.55	0.88%	17,145	0.20%	\$11.47	0.79%	66,027	0.44%
FY 26-27	\$21.71	0.74%	17,179	0.20%	\$11.56	0.80%	66,363	0.51%
FY 27-28	\$21.87	0.71%	17,219	0.24%	\$11.67	0.96%	66,855	0.74%
FY 28-29	\$22.01	0.63%	17,262	0.25%	\$11.77	0.88%	67,256	0.60%
FY 29-30	\$22.14	0.60%	17,306	0.25%	\$11.88	0.88%	67,659	0.60%

	New Forecast for Natural Gas							
	Residential				Commercial			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 12-13	\$18.23	0.50%	15,305	7.67%	\$10.95	3.40%	57,686	5.81%
FY 13-14	\$18.51	1.54%	15,673	2.40%	\$10.37	-5.30%	60,984	5.72%
FY 14-15	\$18.47	-0.22%	16,613	6.00%	\$11.04	6.46%	62,141	1.90%
FY 15-16	\$18.97	2.71%	15,668	-5.69%	\$11.51	4.26%	61,315	-1.33%
FY 16-17	\$19.29	1.69%	14,215	-9.27%	\$10.74	-6.69%	61,314	0.00%
FY 17-18	\$19.25	-0.21%	16,948	19.23%	\$10.58	-1.49%	63,242	3.14%
FY 18-19	\$20.78	7.95%	16,430	-3.06%	\$10.74	1.51%	63,137	-0.17%
FY 19-20	\$21.56	3.75%	16,791	2.20%	\$10.97	2.14%	61,209	-3.05%
FY 20-21	\$21.54	-0.09%	16,959	1.00%	\$11.20	2.10%	59,875	-2.18%
FY 21-22	\$21.14	-1.84%	17,000	0.24%	\$11.10	-0.88%	66,183	10.54%
FY 22-23	\$21.34	0.94%	17,046	0.27%	\$11.22	1.08%	66,663	0.73%
FY 23-24	\$21.08	-1.22%	17,092	0.27%	\$11.20	-0.19%	67,138	0.71%
FY 24-25	\$21.39	1.46%	17,144	0.30%	\$11.38	1.61%	67,723	0.87%
FY 25-26	\$21.58	0.87%	17,178	0.20%	\$11.47	0.79%	68,024	0.44%
FY 26-27	\$21.73	0.72%	17,212	0.20%	\$11.56	0.80%	68,370	0.51%
FY 27-28	\$21.88	0.68%	17,252	0.24%	\$11.67	0.96%	68,876	0.74%
FY 28-29	\$22.03	0.65%	17,295	0.25%	\$11.78	0.88%	69,290	0.60%
FY 29-30	\$22.17	0.64%	17,339	0.25%	\$11.88	0.88%	69,705	0.60%

**Base Forecasts (Nov 30, 2020)**

**Communications Services Tax Base Forecast**

	Old Forecast for Communications Services											
	Cable		Wireless		Landline		Other		DHSS		Residential Exemption	
	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 12-13	3,609.70	1.61%	6,071.49	-11.26%	3,869.15	-5.81%	1,685.73	22.44%	1,313.62	-1.52%	2,391.78	-2.38%
FY 13-14	3,664.80	1.53%	5,598.04	-7.80%	3,779.70	-2.31%	1,891.81	12.23%	1,344.86	2.38%	2,471.90	3.35%
FY 14-15	3,738.47	2.01%	4,957.50	-11.44%	3,697.62	-2.17%	2,070.25	9.43%	1,406.86	4.61%	2,312.24	-6.46%
FY 15-16	3,853.01	3.06%	4,374.42	-11.76%	3,517.42	-4.87%	2,254.16	8.88%	1,468.02	4.35%	2,153.42	-6.87%
FY 16-17	3,997.96	3.76%	4,047.46	-7.47%	3,236.01	-8.00%	2,492.35	10.57%	1,625.16	10.70%	2,045.38	-5.02%
FY 17-18	4,120.28	3.06%	3,505.77	-13.38%	2,783.59	-13.98%	2,792.92	12.06%	1,569.30	-3.44%	1,959.96	-4.18%
FY 18-19	4,090.47	-0.72%	2,919.45	-16.72%	2,517.95	-9.54%	3,121.33	11.76%	1,475.02	-6.01%	1,759.21	-10.24%
FY 19-20	3,674.63	-10.17%	2,283.29	-21.79%	2,294.77	-8.86%	3,902.02	25.01%	1,365.97	-7.39%	1,671.49	-4.99%
FY 20-21	3,550.20	-3.39%	2,088.34	-8.54%	2,187.67	-4.67%	4,255.47	9.06%	1,316.09	-3.65%	1,661.45	-0.60%
FY 21-22	3,484.87	-1.84%	1,935.55	-7.32%	2,089.41	-4.49%	4,495.52	5.64%	1,294.60	-1.63%	1,632.23	-1.76%
FY 22-23	3,475.17	-0.28%	1,805.56	-6.72%	1,998.66	-4.34%	4,717.63	4.94%	1,285.05	-0.74%	1,612.39	-1.22%
FY 23-24	3,521.49	1.33%	1,707.83	-5.41%	1,926.27	-3.62%	4,859.14	3.00%	1,289.85	0.37%	1,596.03	-1.01%
FY 24-25	3,567.10	1.30%	1,629.64	-4.58%	1,866.97	-3.08%	5,004.27	2.99%	1,301.91	0.94%	1,584.29	-0.74%
FY 25-26	3,613.18	1.29%	1,570.71	-3.62%	1,818.93	-2.57%	5,152.36	2.96%	1,314.93	1.00%	1,576.78	-0.47%
FY 26-27	3,660.54	1.31%	1,516.80	-3.43%	1,779.94	-2.14%	5,302.51	2.91%	1,328.08	1.00%	1,571.23	-0.35%
FY 27-28	3,708.39	1.31%	1,467.41	-3.26%	1,740.60	-2.21%	5,455.62	2.89%	1,341.36	1.00%	1,566.33	-0.31%
FY 28-29	3,757.21	1.32%	1,419.93	-3.24%	1,699.70	-2.35%	5,612.45	2.87%	1,354.77	1.00%	1,561.70	-0.30%
FY 29-30	3,806.65	1.32%	1,374.21	-3.22%	1,659.76	-2.35%	5,773.00	2.86%	1,368.32	1.00%	1,557.57	-0.26%

	New Forecast for Communications Services											
	Cable		Wireless		Landline		Other		DHSS		Residential	
	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 12-13	3,609.70	1.61%	6,071.49	-11.26%	3,869.15	-5.81%	1,685.73	22.44%	1,313.62	-1.52%	2,391.78	-2.38%
FY 13-14	3,664.80	1.53%	5,598.04	-7.80%	3,779.70	-2.31%	1,891.81	12.23%	1,344.86	2.38%	2,471.90	3.35%
FY 14-15	3,738.47	2.01%	4,957.50	-11.44%	3,697.62	-2.17%	2,070.25	9.43%	1,406.86	4.61%	2,312.24	-6.46%
FY 15-16	3,853.01	3.06%	4,374.42	-11.76%	3,517.42	-4.87%	2,254.16	8.88%	1,468.02	4.35%	2,153.42	-6.87%
FY 16-17	3,997.96	3.76%	4,047.46	-7.47%	3,236.01	-8.00%	2,492.35	10.57%	1,625.16	10.70%	2,045.38	-5.02%
FY 17-18	4,120.28	3.06%	3,505.77	-13.38%	2,783.59	-13.98%	2,792.92	12.06%	1,569.30	-3.44%	1,959.96	-4.18%
FY 18-19	4,090.47	-0.72%	2,919.45	-16.72%	2,522.43	-9.38%	3,121.33	11.76%	1,475.02	-6.01%	1,759.21	-10.24%
FY 19-20	3,683.39	-9.95%	2,291.37	-21.51%	2,271.56	-9.95%	3,917.32	25.50%	1,365.05	-7.46%	1,671.36	-4.99%
FY 20-21	3,558.67	-3.39%	1,777.97	-22.41%	2,105.92	-7.29%	4,272.15	9.06%	1,275.05	-6.59%	1,609.67	-3.69%
FY 21-22	3,493.18	-1.84%	1,647.88	-7.32%	2,011.34	-4.49%	4,513.14	5.64%	1,241.30	-2.65%	1,584.73	-1.55%
FY 22-23	3,483.45	-0.28%	1,537.21	-6.72%	1,957.21	-2.69%	4,736.12	4.94%	1,232.07	-0.74%	1,573.04	-0.74%
FY 23-24	3,531.34	1.37%	1,454.01	-5.41%	1,914.15	-2.20%	4,878.19	3.00%	1,236.71	0.38%	1,563.23	-0.62%
FY 24-25	3,579.34	1.36%	1,387.44	-4.58%	1,872.04	-2.20%	5,023.89	2.99%	1,248.37	0.94%	1,556.02	-0.46%
FY 25-26	3,627.65	1.35%	1,337.27	-3.62%	1,830.86	-2.20%	5,172.56	2.96%	1,262.50	1.13%	1,551.21	-0.31%
FY 26-27	3,676.45	1.35%	1,291.37	-3.43%	1,790.58	-2.20%	5,323.30	2.91%	1,276.59	1.12%	1,547.06	-0.27%
FY 27-28	3,725.30	1.33%	1,249.32	-3.26%	1,751.18	-2.20%	5,477.01	2.89%	1,290.61	1.10%	1,543.54	-0.23%
FY 28-29	3,774.10	1.31%	1,208.90	-3.24%	1,712.66	-2.20%	5,634.45	2.87%	1,304.58	1.08%	1,540.41	-0.20%
FY 29-30	3,822.56	1.28%	1,169.97	-3.22%	1,674.98	-2.20%	5,795.64	2.86%	1,318.49	1.07%	1,537.60	-0.18%