

**Revenue Estimating Conference
Gross Receipts Tax/Communications Services Tax
March 2, 2015
Executive Summary**

The Revenue Estimating Conference met on March 2, 2015, to adopt a new forecast for the Gross Receipts Tax and the State Sales Tax on Communications Services. Since the December conference, actual collections for the Gross Receipts Tax (derived from the tax on electricity, gas and communications) were down -\$4.0 million from projections and collections of the State Sales Tax on Communications Services were \$4.2 million higher than expected. Compared to the December conference results, the new forecasts for the Gross Receipts Tax is lower than the previous forecasts for FY 2014-15 through FY 2019-20 and then slightly increased beyond. For the State Sales Tax on Communications Services, the forecast is kept close to the old estimate, but slightly below for FY 2015-16 and then above for all subsequent year.

The new forecast does not contain the cash impact of pending refund requests related to the settlement reached in *In re: AT&T Mobility Wireless Data 265 Services Sales Litigation*, 270 F.R.D. 330, (Aug. 11, 2010). These refunds were previously estimated to total as much as \$158.2 million. If approved by the Department of Revenue, the refunds will affect the Gross Receipts Tax, the State Sales Tax on Communications Services, and the Local Communications Services Tax; however, the timing and final amounts of the refund payments are currently unknown and could vary substantially from previous estimates.

The changes in the Gross Receipts Tax feed directly into the dollars available for PECO appropriations. The highlights are detailed below.

	Gross Receipts Tax All Sources	Diff from Prior Forecast	% change from Prior Forecast		Communications Services Tax- State Tax Component*	Diff from Prior Forecast	% change from Prior Forecast
FY 14-15	1154.79	-6.00	14.86%		884.08	0.12	0.01%
FY 15-16	1174.16	-10.46	1.68%		871.31	-0.49	-0.06%
FY 16-17	1197.68	-9.35	2.00%		883.00	0.93	0.11%
FY 17-18	1220.08	-7.72	1.87%		881.03	2.86	0.33%
FY 18-19	1242.77	-4.62	1.86%		884.00	4.62	0.52%
FY 19-20	1264.50	-2.35	1.75%		889.04	6.54	0.74%
FY 20-21	1285.54	0.52	1.66%		895.08	8.32	0.94%
FY 21-22	1304.49	0.70	1.47%		901.88	9.94	1.11%
FY 22-23	1324.14	0.16	1.51%		909.45	11.62	1.29%
FY 23-24	1345.64	1.25	1.62%		917.81	13.30	1.47%

*The CST State Tax Component Includes Direct-to-Home Satellite

Gross Receipts Tax on Utilities... Gross Receipts collections on Utilities for the year at the time of the conference were -\$3.0 million below projections, the driving force being collections on electricity. In FY 2013-

14, electricity consumption for residential sectors grew at an annual rate of 3.92% while commercial consumption grew a bit slower at 1.64%. The forecasts for FY 2014-15 are at 1.00% and 0.50% respectively.

For residential consumption of natural gas, consumption was up in FY 2013-14 by 0.51% and commercial consumption was up 8.61%. For FY 2014-15 the forecasts are respectively 10.00% and 6.00% and then cut the following year, reflecting current-year spikes related to atypical weather patterns. The variability within the small base of natural gas consumption in Florida could as easily turn positive as negative. For FY 2014-15, the electricity forecast for the component subject to the 2.5% tax rate was increased by \$0.78 million; revenue from the recent legislation affecting commercial electricity was reduced by \$8.00 million; and, the gas forecast was increased by \$1.67 million.

State Communications Services Tax, Including Direct-to-Home Satellite Service (CST)... Earlier in the year, the Revenue Estimating Conference made a number of adjustments to the conference package to more closely align the different services with the process used to develop the forecast. The estimates for Gross Receipts CST and Sales CST are now produced by examining the major CST tax bases. Essentially, the overall forecast relies on generating separate growth rates for the cable, wireless, landline (residential and commercial), miscellaneous services and direct-to-home satellite tax bases.

The cable base, given its relative size and projected growth ranging between 1.06% and 2.21%, is the primary positive driver of CST growth. Conversely, wireless growth rates are expected to stay negative in accordance with the current trend data. The weakest base is landline, which is forecasted to decline -2.08% in FY 2014-15 and then -3.50% per annum. The tax base for miscellaneous services is expected to experience higher growth (5.00% in FY 2014-15) than the cable base. The base for direct-to-home satellite services is forecasted to grow moderately (between 1.26% and 2.00%), settling at a narrow band between 1.60% and 1.81% towards the end of the forecast period.

Gross Receipts CST is derived from two different tax rates plus a portion of direct-to-home satellite collections. First, a tax rate of 2.37% is applied to the cable, wireless, landline and miscellaneous services tax bases. Second, an additional tax rate of 0.15% is applied to the same tax bases, excluding landlines in residential households. The dollars generated by both of these tax rates, plus 18% of total direct-to-home satellite collections, comprise total Gross Receipts CST collections.

Collections of Sales CST are generated by applying a tax rate of 6.65% against the cable, wireless, landline and miscellaneous services tax bases, coupled with 51.63% of total direct-to-home satellite collections. The landline tax base is reduced by the residential household telephone exemption for Sales Tax CST. Because the weakening landline base impacts Gross Receipts CST to a greater degree than Sales CST, Sales CST has stronger growth rates.

Direct-to-home satellite service is taxed at a 13.17% rate. The tax revenue is distributed between Gross Receipts CST, Sales CST, and local governments.

Local Communications Service Tax... The local CST forecast applies an average local CST tax rate of 5.0% to the four major bases (cable, wireless, landline and miscellaneous services). Like the CST forecasts for Gross Receipts and Sales, the local forecast is expected to decline because of the reduction in the wireless base.

Revenue Estimating Conference

Gross Receipts Tax and Communications Services Tax

March 2nd, 2015

This forecast does not contain the cash impact of pending refund requests related to the settlement reached in In re: AT&T Mobility Wireless Data 265 Services Sales Litigation, 270 F.R.D. 330, (Aug. 11, 2010). These refunds were previously estimated to total as much as \$158.2 million. If approved by the Department of Revenue, the refunds will affect the Gross Receipts Tax, the State Communications Services Tax, and the Local Communications Services Tax; however, the timing and final amounts of the refund payments are currently unknown and could vary substantially from previous estimates.

Gross Receipts Tax
Forecast Comparison
March 2nd, 2015

Total Collections

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 90-91	333.57													
FY 91-92	391.38	17.33%												
FY 92-93	447.82	14.42%												
FY 93-94	459.38	2.58%												
FY 94-95	506.84	10.33%												
FY 95-96	543.13	7.16%												
FY 96-97	572.11	5.34%												
FY 97-98	593.39	3.72%												
FY 98-99	639.27	7.73%												
FY 99-00	669.18	4.68%												
FY 00-01	722.91	8.03%												
FY 01-02	779.49	7.83%												
FY 02-03	786.03	0.84%												
FY 03-04	826.59	5.16%												
FY 04-05	882.15	6.72%												
FY 05-06	975.79	10.61%												
FY 06-07	1067.60	9.41%												
FY 07-08	1125.97	5.47%												
FY 08-09	1126.22	0.02%												
FY 09-10	1097.66	-2.54%												
FY 10-11	1071.45	-2.39%												
FY 11-12	1033.88	-3.51%												
FY 12-13	1003.04	-2.98%												
FY 13-14	1005.36	0.23%												
FY 14-15	1160.79	15.46%	1157.16	15.10%	-3.64	1150.28	14.41%	-10.51	1161.86	15.57%	1.07	1154.79	14.86%	-6.00
FY 15-16	1184.62	2.05%	1177.04	1.72%	-7.59	1170.78	1.78%	-13.84	1202.53	3.50%	17.91	1174.16	1.68%	-10.46
FY 16-17	1207.03	1.89%	1200.62	2.00%	-6.41	1188.70	1.53%	-18.33	1236.77	2.85%	29.74	1197.68	2.00%	-9.35
FY 17-18	1227.80	1.72%	1223.11	1.87%	-4.69	1205.76	1.44%	-22.04	1262.41	2.07%	34.62	1220.08	1.87%	-7.72
FY 18-19	1247.39	1.60%	1245.88	1.86%	-1.51	1223.35	1.46%	-24.04	1286.05	1.87%	38.66	1242.77	1.86%	-4.62
FY 19-20	1266.86	1.56%	1267.69	1.75%	0.83	1241.38	1.47%	-25.48	1307.22	1.65%	40.36	1264.50	1.75%	-2.35
FY 20-21	1285.02	1.43%	1288.78	1.66%	3.77	1260.51	1.54%	-24.50	1327.36	1.54%	42.35	1285.54	1.66%	0.52
FY 21-22	1303.80	1.46%	1307.80	1.48%	4.00	1280.28	1.57%	-23.52	1347.51	1.52%	43.72	1304.49	1.47%	0.70
FY 22-23	1323.98	1.55%	1327.50	1.51%	3.52	1300.68	1.59%	-23.30	1373.75	1.95%	49.78	1324.14	1.51%	0.16
FY 23-24	1344.39	1.54%	1349.07	1.62%	4.68	1321.73	1.62%	-22.66	1399.00	1.84%	54.61	1345.64	1.62%	1.25

Gross Receipts Tax
Forecast Comparison
March 2nd, 2015

Collections on Electricity @2.5%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 90-91	190.58													
FY 91-92	230.52	20.96%												
FY 92-93	258.67	12.21%												
FY 93-94	259.29	0.24%												
FY 94-95	274.09	5.71%												
FY 95-96	296.01	8.00%												
FY 96-97	294.31	-0.57%												
FY 97-98	308.67	4.88%												
FY 98-99	324.50	5.13%												
FY 99-00	309.42	-4.65%												
FY 00-01	353.54	14.26%												
FY 01-02	374.08	5.81%												
FY 02-03	388.60	3.88%												
FY 03-04	425.00	9.37%												
FY 04-05	453.25	6.65%												
FY 05-06	524.33	15.68%												
FY 06-07	597.50	13.95%												
FY 07-08	639.21	6.98%												
FY 08-09	623.71	-2.42%												
FY 09-10	633.05	1.50%												
FY 10-11	606.74	-4.16%												
FY 11-12	586.55	-3.33%												
FY 12-13	558.56	-4.77%												
FY 13-14	575.17	2.97%												
FY 14-15	594.08	3.29%	597.22	3.83%	3.14	587.79	2.19%	-6.29	597.70	3.92%	3.62	594.86	3.42%	0.78
FY 15-16	605.34	1.89%	608.68	1.92%	3.34	592.74	0.84%	-12.60	616.94	3.22%	11.61	605.80	1.84%	0.47
FY 16-17	619.45	2.33%	624.53	2.60%	5.08	603.40	1.80%	-16.05	639.32	3.63%	19.86	621.58	2.60%	2.13
FY 17-18	636.18	2.70%	643.24	3.00%	7.06	617.61	2.35%	-18.58	659.49	3.16%	23.31	640.21	3.00%	4.03
FY 18-19	650.79	2.30%	660.72	2.72%	9.93	630.79	2.13%	-20.00	677.56	2.74%	26.77	657.61	2.72%	6.82
FY 19-20	664.58	2.12%	676.21	2.34%	11.63	644.03	2.10%	-20.56	693.58	2.36%	28.99	673.03	2.34%	8.45
FY 20-21	676.46	1.79%	690.71	2.14%	14.25	657.56	2.10%	-18.90	708.99	2.22%	32.53	687.47	2.15%	11.00
FY 21-22	688.45	1.77%	703.36	1.83%	14.92	671.39	2.10%	-17.06	723.54	2.05%	35.09	700.06	1.83%	11.61
FY 22-23	701.40	1.88%	716.28	1.84%	14.87	685.51	2.10%	-15.90	741.33	2.46%	39.92	712.91	1.84%	11.51
FY 23-24	714.11	1.81%	730.35	1.96%	16.24	699.93	2.10%	-14.19	758.40	2.30%	44.28	726.92	1.96%	12.81

Gross Receipts Tax
Forecast Comparison
March 2nd, 2015

Collections on Commercial Electricity @2.6%

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 90-91														
FY 91-92														
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11														
FY 11-12														
FY 12-13														
FY 13-14	0.00													
FY 14-15	150.00		142.00		-8.00	145.00		-5.00	147.41		-2.59	142.00		-8.00
FY 15-16	168.39	12.26%	158.08	11.32%	-10.31	169.41	16.84%	1.02	173.95	18.00%	5.56	158.08	11.32%	-10.31
FY 16-17	173.16	2.83%	161.96	2.45%	-11.21	173.22	2.25%	0.06	181.80	4.51%	8.64	161.96	2.45%	-11.21
FY 17-18	178.95	3.34%	166.95	3.08%	-12.00	177.94	2.73%	-1.01	188.82	3.86%	9.86	166.95	3.08%	-12.00
FY 18-19	183.65	2.62%	171.49	2.72%	-12.16	182.04	2.30%	-1.61	195.08	3.32%	11.43	171.49	2.72%	-12.16
FY 19-20	188.23	2.50%	175.96	2.61%	-12.27	186.21	2.29%	-2.02	200.59	2.83%	12.36	175.96	2.61%	-12.27
FY 20-21	192.92	2.49%	180.28	2.45%	-12.64	190.49	2.30%	-2.43	205.92	2.66%	13.00	180.28	2.45%	-12.64
FY 21-22	197.73	2.49%	184.05	2.09%	-13.67	194.87	2.30%	-2.86	210.93	2.43%	13.20	184.05	2.09%	-13.67
FY 22-23	202.65	2.49%	187.94	2.11%	-14.71	199.34	2.30%	-3.31	217.37	3.05%	14.72	187.94	2.11%	-14.71
FY 23-24	207.70	2.49%	192.17	2.25%	-15.53	203.92	2.30%	-3.78	223.34	2.75%	15.64	192.17	2.25%	-15.53

Gross Receipts Tax
Forecast Comparison
March 2nd, 2015

Collections on Gas Fuels

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 90-91	12.31													
FY 91-92	11.97	-2.76%												
FY 92-93	12.74	6.43%												
FY 93-94	10.92	-14.29%												
FY 94-95	11.03	1.01%												
FY 95-96	13.68	24.03%												
FY 96-97	11.97	-12.50%												
FY 97-98	12.41	3.68%												
FY 98-99	10.17	-18.05%												
FY 99-00	10.71	5.31%												
FY 00-01	16.65	55.46%												
FY 01-02	13.74	-17.48%												
FY 02-03	14.39	4.73%												
FY 03-04	18.52	28.70%												
FY 04-05	23.21	25.32%												
FY 05-06	28.55	23.01%												
FY 06-07	29.10	1.93%												
FY 07-08	30.90	6.19%												
FY 08-09	29.41	-4.82%												
FY 09-10	32.91	11.90%												
FY 10-11	32.52	-1.19%												
FY 11-12	22.95	-29.43%												
FY 12-13	26.22	14.25%												
FY 13-14	25.75	-1.79%												
FY 14-15	27.15	5.42%	28.81	11.89%	1.67	27.14	5.39%	-0.01	28.97	12.51%	1.83	28.81	11.89%	1.67
FY 15-16	27.15	0.03%	27.19	-5.62%	0.04	24.48	-9.81%	-2.68	30.07	3.80%	2.92	27.19	-5.62%	0.04
FY 16-17	27.95	2.93%	27.77	2.13%	-0.18	25.59	4.55%	-2.36	32.04	6.55%	4.09	27.77	2.13%	-0.18
FY 17-18	28.82	3.13%	28.41	2.31%	-0.41	26.59	3.91%	-2.23	33.50	4.56%	4.68	28.41	2.31%	-0.41
FY 18-19	29.74	3.19%	29.10	2.41%	-0.64	27.64	3.95%	-2.10	34.96	4.34%	5.22	29.10	2.41%	-0.64
FY 19-20	30.71	3.27%	30.07	3.33%	-0.64	28.25	2.19%	-2.47	36.04	3.11%	5.33	30.07	3.33%	-0.64
FY 20-21	31.73	3.31%	31.08	3.37%	-0.65	28.87	2.19%	-2.86	36.44	1.10%	4.71	31.08	3.37%	-0.65
FY 21-22	32.77	3.29%	32.10	3.27%	-0.67	29.50	2.20%	-3.27	37.27	2.29%	4.50	32.10	3.27%	-0.67
FY 22-23	33.85	3.28%	33.14	3.23%	-0.71	30.15	2.20%	-3.70	38.66	3.72%	4.81	33.14	3.23%	-0.71
FY 23-24	34.97	3.32%	34.23	3.29%	-0.74	30.81	2.21%	-4.15	39.64	2.52%	4.67	34.23	3.29%	-0.74

Gross Receipts Tax
Forecast Comparison
March 2nd, 2015

Transfer from Communications Services Tax @2.37% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 90-91														
FY 91-92														
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	383.34													
FY 02-03	370.53	-3.34%												
FY 03-04	362.18	-2.25%												
FY 04-05	381.88	5.44%												
FY 05-06	391.99	2.65%												
FY 06-07	409.18	4.39%												
FY 07-08	422.30	3.21%												
FY 08-09	438.42	3.82%												
FY 09-10	398.76	-9.05%												
FY 10-11	382.37	-4.11%												
FY 11-12	372.05	-2.70%												
FY 12-13	368.79	-0.88%												
FY 13-14	353.30	-4.20%												
FY 14-15	338.56	-4.17%	337.81	-4.38%	-0.75	339.21	-3.99%	0.65	337.00	-4.61%	-1.56	337.81	-4.38%	-0.75
FY 15-16	332.53	-1.78%	331.64	-1.83%	-0.89	332.82	-1.88%	0.29	330.62	-1.89%	-1.91	331.64	-1.83%	-0.89
FY 16-17	334.75	0.67%	334.43	0.84%	-0.31	334.73	0.57%	-0.02	332.27	0.50%	-2.48	334.43	0.84%	-0.31
FY 17-18	331.56	-0.95%	332.00	-0.73%	0.44	331.45	-0.98%	-0.12	328.94	-1.00%	-2.62	332.00	-0.73%	0.44
FY 18-19	330.36	-0.36%	331.50	-0.15%	1.13	330.16	-0.39%	-0.20	326.41	-0.77%	-3.96	331.50	-0.15%	1.13
FY 19-20	329.82	-0.17%	331.69	0.06%	1.87	329.57	-0.18%	-0.25	324.49	-0.59%	-5.33	331.69	0.06%	1.87
FY 20-21	329.71	-0.03%	332.25	0.17%	2.54	329.63	0.02%	-0.07	323.04	-0.45%	-6.66	332.25	0.17%	2.54
FY 21-22	329.95	0.07%	333.12	0.26%	3.17	329.91	0.08%	-0.04	322.28	-0.24%	-7.67	333.12	0.26%	3.17
FY 22-23	330.40	0.14%	334.23	0.33%	3.83	330.39	0.15%	-0.02	322.30	0.00%	-8.11	334.23	0.33%	3.83
FY 23-24	331.09	0.21%	335.58	0.40%	4.49	331.08	0.21%	-0.01	322.84	0.17%	-8.25	335.58	0.40%	4.49

Gross Receipts Tax
Forecast Comparison
March 2nd, 2015

Transfer from Communications Services Tax @ 0.15% - Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 90-91														
FY 91-92														
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03														
FY 03-04														
FY 04-05														
FY 05-06														
FY 06-07														
FY 07-08														
FY 08-09														
FY 09-10														
FY 10-11	16.10													
FY 11-12	19.70	22.4%												
FY 12-13	19.20	-2.5%												
FY 13-14	18.64	-2.9%												
FY 14-15	18.19	-2.5%	18.17	-2.6%	-0.02	18.24	-2.2%	0.05	18.03	-3.3%	-0.15	18.17	-2.6%	-0.02
FY 15-16	17.91	-1.5%	17.89	-1.5%	-0.02	17.94	-1.6%	0.04	17.68	-2.0%	-0.23	17.89	-1.5%	-0.02
FY 16-17	17.76	-0.8%	17.77	-0.6%	0.02	17.78	-0.9%	0.02	17.44	-1.4%	-0.32	17.77	-0.6%	0.02
FY 17-18	17.62	-0.7%	17.69	-0.5%	0.06	17.64	-0.8%	0.02	17.23	-1.2%	-0.40	17.69	-0.5%	0.06
FY 18-19	17.61	-0.1%	17.72	0.2%	0.11	17.62	-0.1%	0.01	17.06	-0.9%	-0.55	17.72	0.2%	0.11
FY 19-20	17.64	0.2%	17.79	0.4%	0.15	17.65	0.1%	0.01	16.94	-0.8%	-0.71	17.79	0.4%	0.15
FY 20-21	17.70	0.3%	17.89	0.5%	0.19	17.72	0.4%	0.02	16.83	-0.6%	-0.87	17.89	0.5%	0.19
FY 21-22	17.78	0.4%	18.01	0.6%	0.23	17.80	0.4%	0.02	16.77	-0.4%	-1.01	18.01	0.6%	0.23
FY 22-23	17.86	0.5%	18.14	0.7%	0.27	17.88	0.5%	0.02	16.75	-0.1%	-1.12	18.14	0.7%	0.27
FY 23-24	17.97	0.6%	18.28	0.8%	0.31	17.99	0.6%	0.02	16.75	0.0%	-1.21	18.28	0.8%	0.31

State Sales Tax
Forecast Comparison
March 2nd, 2015

Transfer from Communications Services Tax- Excluding Direct-to-Home Satellite

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 90-91														
FY 91-92														
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	502.60													
FY 02-03	781.20	55.4%												
FY 03-04	803.58	2.9%												
FY 04-05	875.79	9.0%												
FY 05-06	918.48	4.9%												
FY 06-07	952.41	3.7%												
FY 07-08	993.74	4.3%												
FY 08-09	976.06	-1.8%												
FY 09-10	986.33	1.1%												
FY 10-11	904.33	-8.3%												
FY 11-12	871.13	-3.7%												
FY 12-13	850.91	-2.3%												
FY 13-14	826.57	-2.9%												
FY 14-15	789.78	-4.45%	788.97	-4.55%	-0.81	792.10	-4.17%	2.33	783.08	-5.26%	-6.69	788.97	-4.55%	-0.81
FY 15-16	776.23	-1.71%	775.00	-1.77%	-1.23	777.59	-1.83%	1.36	765.90	-2.19%	-10.33	775.00	-1.77%	-1.23
FY 16-17	784.63	1.08%	784.99	1.29%	0.35	785.18	0.98%	0.55	769.95	0.53%	-14.68	784.99	1.29%	0.35
FY 17-18	778.75	-0.75%	781.14	-0.49%	2.39	779.04	-0.78%	0.29	760.71	-1.20%	-18.04	781.14	-0.49%	2.39
FY 18-19	778.30	-0.06%	782.55	0.18%	4.25	778.35	-0.09%	0.05	753.49	-0.95%	-24.81	782.55	0.18%	4.25
FY 19-20	779.59	0.17%	785.87	0.42%	6.28	779.52	0.15%	-0.07	747.77	-0.76%	-31.82	785.87	0.42%	6.28
FY 20-21	782.04	0.31%	790.16	0.55%	8.12	782.45	0.38%	0.41	743.18	-0.61%	-38.86	790.16	0.55%	8.12
FY 21-22	785.43	0.43%	795.28	0.65%	9.85	785.90	0.44%	0.47	740.32	-0.39%	-45.11	795.28	0.65%	9.85
FY 22-23	789.36	0.50%	801.06	0.73%	11.70	789.86	0.50%	0.50	739.38	-0.13%	-49.98	801.06	0.73%	11.70
FY 23-24	793.88	0.57%	807.45	0.80%	13.56	794.34	0.57%	0.45	739.74	0.05%	-54.15	807.45	0.80%	13.56

State Sales Tax
Forecast Comparison
March 2nd, 2015

Percent of Gross Receipts CST Base

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 90-91														
FY 91-92														
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02														
FY 02-03	0.460													
FY 03-04	0.730	58.7%												
FY 04-05	0.770	5.5%												
FY 05-06	0.800	3.9%												
FY 06-07	0.820	2.5%												
FY 07-08	0.810	-1.2%												
FY 08-09	0.820	1.2%												
FY 09-10	0.780	-4.9%												
FY 10-11	0.862	10.5%												
FY 11-12	0.831	-3.7%												
FY 12-13	0.804	-3.2%												
FY 13-14	0.815	1.4%												
FY 14-15	0.831	3.39%	0.832	3.51%	0.00	0.832	3.49%	0.00	0.828	2.98%	0.00	0.832	3.51%	0.00
FY 15-16	0.832	0.07%	0.833	0.06%	0.00	0.833	0.05%	0.00	0.826	-0.31%	-0.01	0.833	0.06%	0.00
FY 16-17	0.835	0.41%	0.837	0.44%	0.00	0.836	0.40%	0.00	0.826	0.03%	-0.01	0.837	0.44%	0.00
FY 17-18	0.837	0.20%	0.839	0.24%	0.00	0.838	0.20%	0.00	0.824	-0.20%	-0.01	0.839	0.24%	0.00
FY 18-19	0.840	0.30%	0.841	0.33%	0.00	0.840	0.30%	0.00	0.823	-0.18%	-0.02	0.841	0.33%	0.00
FY 19-20	0.842	0.33%	0.844	0.36%	0.00	0.843	0.33%	0.00	0.821	-0.17%	-0.02	0.844	0.36%	0.00
FY 20-21	0.845	0.35%	0.848	0.38%	0.00	0.846	0.36%	0.00	0.820	-0.17%	-0.03	0.848	0.38%	0.00
FY 21-22	0.848	0.36%	0.851	0.39%	0.00	0.849	0.36%	0.00	0.819	-0.15%	-0.03	0.851	0.39%	0.00
FY 22-23	0.851	0.36%	0.854	0.39%	0.00	0.852	0.36%	0.00	0.818	-0.13%	-0.03	0.854	0.39%	0.00
FY 23-24	0.855	0.37%	0.858	0.39%	0.00	0.855	0.36%	0.00	0.817	-0.12%	-0.04	0.858	0.39%	0.00

Direct-to-Home Satellite
Forecast Comparison
March 2nd, 2015

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
FY 90-91														
FY 91-92														
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	46.29													
FY 02-03	69.54	50.23%												
FY 03-04	116.06	66.90%												
FY 04-05	132.29	13.98%												
FY 05-06	171.84	29.90%												
FY 06-07	176.81	2.89%												
FY 07-08	186.46	5.46%												
FY 08-09	192.74	3.37%												
FY 09-10	183.07	-5.02%												
FY 10-11	187.54	2.44%												
FY 11-12	181.61	-3.16%												
FY 12-13	168.28	-7.34%												
FY 13-14	180.59	7.32%												
FY 14-15	182.42	1.01%	184.21	2.00%	1.79	182.87	1.26%	0.45	181.98	0.77%	-0.43	184.21	2.00%	1.79
FY 15-16	185.08	1.46%	186.53	1.26%	1.44	185.57	1.48%	0.49	184.86	1.58%	-0.22	186.53	1.26%	1.44
FY 16-17	188.71	1.96%	189.84	1.77%	1.13	188.82	1.75%	0.11	188.41	1.92%	-0.30	189.84	1.77%	1.13
FY 17-18	192.54	2.03%	193.45	1.91%	0.92	191.89	1.63%	-0.65	191.35	1.56%	-1.19	193.45	1.91%	0.92
FY 18-19	195.78	1.68%	196.48	1.56%	0.70	194.98	1.61%	-0.80	194.41	1.60%	-1.37	196.48	1.56%	0.70
FY 19-20	199.32	1.81%	199.82	1.70%	0.50	198.22	1.66%	-1.10	197.73	1.71%	-1.59	199.82	1.70%	0.50
FY 20-21	202.81	1.75%	203.21	1.70%	0.40	201.39	1.60%	-1.42	200.82	1.56%	-1.99	203.21	1.70%	0.40
FY 21-22	206.29	1.71%	206.47	1.60%	0.18	204.61	1.60%	-1.67	204.03	1.60%	-2.25	206.47	1.60%	0.18
FY 22-23	210.10	1.85%	209.94	1.68%	-0.16	207.89	1.60%	-2.21	207.58	1.74%	-2.51	209.94	1.68%	-0.16
FY 23-24	214.26	1.98%	213.74	1.81%	-0.52	211.21	1.60%	-3.04	211.34	1.81%	-2.92	213.74	1.81%	-0.52

Direct-to-Home Satellite
Distributions
March 2nd, 2015

	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference	\$ Millions	% Change	Difference
Total														
FY 13-14	180.59		180.59			180.59			180.59			180.59		
FY 14-15	182.42	1.0%	184.21	2.0%	1.79	182.87	1.3%	0.45	181.98	0.8%	-0.43	184.21	2.0%	1.79
FY 15-16	185.08	1.5%	186.53	1.3%	1.44	185.57	1.5%	0.49	184.86	1.6%	-0.22	186.53	1.3%	1.44
FY 16-17	188.71	2.0%	189.84	1.8%	1.13	188.82	1.7%	0.11	188.41	1.9%	-0.30	189.84	1.8%	1.13
FY 17-18	192.54	2.0%	193.45	1.9%	0.92	191.89	1.6%	-0.65	191.35	1.6%	-1.19	193.45	1.9%	0.92
FY 18-19	195.78	1.7%	196.48	1.6%	0.70	194.98	1.6%	-0.80	194.41	1.6%	-1.37	196.48	1.6%	0.70
FY 19-20	199.32	1.8%	199.82	1.7%	0.50	198.22	1.7%	-1.10	197.73	1.7%	-1.59	199.82	1.7%	0.50
FY 20-21	202.81	1.8%	203.21	1.7%	0.40	201.39	1.6%	-1.42	200.82	1.6%	-1.99	203.21	1.7%	0.40
FY 21-22	206.29	1.7%	206.47	1.6%	0.18	204.61	1.6%	-1.67	204.03	1.6%	-2.25	206.47	1.6%	0.18
FY 22-23	210.10	1.8%	209.94	1.7%	-0.16	207.89	1.6%	-2.21	207.58	1.7%	-2.51	209.94	1.7%	-0.16
FY 23-24	214.26	2.0%	213.74	1.8%	-0.52	211.21	1.6%	-3.04	211.34	1.8%	-2.92	213.74	1.8%	-0.52
Gross Receipts														
FY 13-14	32.50		32.50			32.50			32.50			32.50		
FY 14-15	32.83	1.0%	33.15	2.0%	0.32	32.91	1.3%	0.08	32.75	0.8%	-0.08	33.15	2.0%	0.32
FY 15-16	33.31	1.5%	33.57	1.3%	0.26	33.39	1.5%	0.09	33.27	1.6%	-0.04	33.57	1.3%	0.26
FY 16-17	33.96	2.0%	34.16	1.8%	0.20	33.98	1.7%	0.02	33.91	1.9%	-0.05	34.16	1.8%	0.20
FY 17-18	34.65	2.0%	34.81	1.9%	0.16	34.53	1.6%	-0.12	34.43	1.6%	-0.21	34.81	1.9%	0.16
FY 18-19	35.23	1.7%	35.36	1.6%	0.13	35.09	1.6%	-0.14	34.98	1.6%	-0.25	35.36	1.6%	0.13
FY 19-20	35.87	1.8%	35.96	1.7%	0.09	35.67	1.7%	-0.20	35.58	1.7%	-0.29	35.96	1.7%	0.09
FY 20-21	36.50	1.8%	36.57	1.7%	0.07	36.24	1.6%	-0.26	36.14	1.6%	-0.36	36.57	1.7%	0.07
FY 21-22	37.12	1.7%	37.15	1.6%	0.03	36.82	1.6%	-0.30	36.72	1.6%	-0.41	37.15	1.6%	0.03
FY 22-23	37.81	1.8%	37.78	1.7%	-0.03	37.41	1.6%	-0.40	37.36	1.7%	-0.45	37.78	1.7%	-0.03
FY 23-24	38.56	2.0%	38.46	1.8%	-0.09	38.01	1.6%	-0.55	38.03	1.8%	-0.53	38.46	1.8%	-0.09
State Sales Tax														
FY 13-14	93.25		93.25			93.25			93.25			93.25		
FY 14-15	94.19	1.0%	95.11	2.0%	0.92	94.42	1.3%	0.23	93.96	0.8%	-0.22	95.11	2%	0.92
FY 15-16	95.56	1.5%	96.31	1.3%	0.75	95.82	1.5%	0.25	95.45	1.6%	-0.11	96.31	1%	0.75
FY 16-17	97.44	2.0%	98.02	1.8%	0.58	97.49	1.7%	0.05	97.28	1.9%	-0.16	98.02	2%	0.58
FY 17-18	99.41	2.0%	99.88	1.9%	0.47	99.08	1.6%	-0.34	98.80	1.6%	-0.61	99.88	2%	0.47
FY 18-19	101.09	1.7%	101.45	1.6%	0.36	100.67	1.6%	-0.41	100.38	1.6%	-0.71	101.45	2%	0.36
FY 19-20	102.91	1.8%	103.17	1.7%	0.26	102.35	1.7%	-0.57	102.10	1.7%	-0.82	103.17	2%	0.26
FY 20-21	104.72	1.8%	104.92	1.7%	0.20	103.98	1.6%	-0.73	103.69	1.6%	-1.03	104.92	2%	0.20
FY 21-22	106.51	1.7%	106.60	1.6%	0.09	105.65	1.6%	-0.86	105.35	1.6%	-1.16	106.60	2%	0.09
FY 22-23	108.48	1.8%	108.39	1.7%	-0.08	107.34	1.6%	-1.14	107.18	1.7%	-1.30	108.39	2%	-0.08
FY 23-24	110.63	2.0%	110.36	1.8%	-0.27	109.06	1.6%	-1.57	109.12	1.8%	-1.51	110.36	2%	-0.27
Distributed Local														
FY 13-14	54.85		54.85			54.85			54.85			54.85		
FY 14-15	55.40	1.0%	55.95	2.0%	0.54	55.54	1%	0.14	55.27	1%	-0.13	55.95	2%	0.54
FY 15-16	56.21	1.5%	56.65	1.3%	0.44	56.36	1%	0.15	56.15	2%	-0.07	56.65	1%	0.44
FY 16-17	57.31	2.0%	57.66	1.8%	0.34	57.35	2%	0.03	57.22	2%	-0.09	57.66	2%	0.34
FY 17-18	58.48	2.0%	58.76	1.9%	0.28	58.28	2%	-0.20	58.12	2%	-0.36	58.76	2%	0.28
FY 18-19	59.46	1.7%	59.67	1.6%	0.21	59.22	2%	-0.24	59.05	2%	-0.42	59.67	2%	0.21
FY 19-20	60.54	1.8%	60.69	1.7%	0.15	60.20	2%	-0.33	60.06	2%	-0.48	60.69	2%	0.15
FY 20-21	61.60	1.8%	61.72	1.7%	0.12	61.17	2%	-0.43	60.99	2%	-0.61	61.72	2%	0.12
FY 21-22	62.65	1.7%	62.71	1.6%	0.06	62.15	2%	-0.51	61.97	2%	-0.68	62.71	2%	0.06
FY 22-23	63.81	1.8%	63.76	1.7%	-0.05	63.14	2%	-0.67	63.05	2%	-0.76	63.76	2%	-0.05
FY 23-24	65.07	2.0%	64.92	1.8%	-0.16	64.15	2%	-0.92	64.19	2%	-0.89	64.92	2%	-0.16

Local Communications Services Tax
Forecast Comparison
March 2nd, 2015

YEAR	Old Forecast		Legislative Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Millions	% Change	\$ Millions	% Change	Diffrence	\$ Millions	% Change	Diffrence	\$ Millions	% Change	Diffrence	\$ Millions	% Change	Diffrence
FY 90-91														
FY 91-92														
FY 92-93														
FY 93-94														
FY 94-95														
FY 95-96														
FY 96-97														
FY 97-98														
FY 98-99														
FY 99-00														
FY 00-01														
FY 01-02	426.65													
FY 02-03	739.34	73.29%												
FY 03-04	711.73	-3.73%												
FY 04-05	802.44	12.75%												
FY 05-06	843.31	5.09%												
FY 06-07	875.42	3.81%												
FY 07-08	888.47	1.49%												
FY 08-09	915.76	3.07%												
FY 09-10	862.69	-5.80%												
FY 10-11	816.24	-5.38%												
FY 11-12	795.89	-2.49%												
FY 12-13	784.36	-1.45%												
FY 13-14	739.42	-5.73%												
FY 14-15	708.30	-4.21%	706.74	-4.42%	-1.57	709.66	-4.02%	1.36	705.04	-4.65%	-3.26	706.74	-4.42%	-1.57
FY 15-16	695.67	-1.78%	693.80	-1.83%	-1.87	696.27	-1.89%	0.60	691.67	-1.90%	-4.00	693.80	-1.83%	-1.87
FY 16-17	700.55	0.70%	699.88	0.88%	-0.67	700.50	0.61%	-0.05	695.36	0.53%	-5.19	699.88	0.88%	-0.67
FY 17-18	693.89	-0.95%	694.80	-0.73%	0.92	693.64	-0.98%	-0.25	688.39	-1.00%	-5.50	694.80	-0.73%	0.92
FY 18-19	691.38	-0.36%	693.74	-0.15%	2.36	690.95	-0.39%	-0.43	683.09	-0.77%	-8.29	693.74	-0.15%	2.36
FY 19-20	690.24	-0.17%	694.15	0.06%	3.91	689.71	-0.18%	-0.53	679.08	-0.59%	-11.16	694.15	0.06%	3.91
FY 20-21	690.00	-0.03%	695.32	0.17%	5.32	689.84	0.02%	-0.16	676.05	-0.45%	-13.95	695.32	0.17%	5.32
FY 21-22	690.51	0.07%	697.13	0.26%	6.62	690.41	0.08%	-0.10	674.46	-0.24%	-16.05	697.13	0.26%	6.62
FY 22-23	691.46	0.14%	699.46	0.33%	8.00	691.42	0.15%	-0.04	674.48	0.00%	-16.98	699.46	0.33%	8.00
FY 23-24	692.89	0.21%	702.28	0.40%	9.39	692.86	0.21%	-0.03	675.63	0.17%	-17.26	702.28	0.40%	9.39

Total Communication Services Tax Summary
Forecast Comparison
March 2nd, 2015

	FY13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	FY 23-24
Old Forecast											
Gross Receipts Tax	404.44	389.57	383.74	386.46	383.84	383.21	383.33	383.90	384.85	386.08	387.61
State Sales Tax	919.82	883.96	871.80	882.07	878.16	879.38	882.50	886.76	891.94	897.84	904.51
Local Communication Services Tax	794.27	763.71	751.88	757.87	752.36	750.84	750.77	751.60	753.17	755.27	757.97
Legislative Forecast											
Gross Receipts Tax	404.44	389.12	383.09	386.37	384.51	384.57	385.45	386.71	388.28	390.15	392.32
Difference	0.00	-0.45	-0.65	-0.10	0.67	1.36	2.12	2.81	3.43	4.07	4.71
State Sales Tax	919.82	884.08	871.31	883.00	881.03	884.00	889.04	895.08	901.88	909.45	917.81
Difference	0.00	0.12	-0.49	0.93	2.86	4.62	6.54	8.32	9.94	11.62	13.30
Local Communication Services Tax	794.27	762.68	750.45	757.54	753.56	753.41	754.84	757.04	759.84	763.23	767.20
Difference	0.00	-1.02	-1.43	-0.32	1.20	2.57	4.07	5.44	6.68	7.95	9.23
FEA Forecast											
Gross Receipts Tax	404.44	390.35	384.16	386.48	383.62	382.88	382.89	383.59	384.52	385.68	387.07
Difference	0.00	0.78	0.41	0.02	-0.22	-0.33	-0.44	-0.31	-0.33	-0.39	-0.54
State Sales Tax	919.82	886.52	873.41	882.67	878.12	879.02	881.87	886.43	891.55	897.20	903.39
Difference	0.00	2.56	1.61	0.60	-0.05	-0.36	-0.64	-0.32	-0.40	-0.64	-1.12
Local Communication Services Tax	794.27	765.21	752.63	757.85	751.92	750.17	749.91	751.01	752.56	754.56	757.01
Difference	0.00	1.50	0.75	-0.02	-0.45	-0.67	-0.86	-0.59	-0.61	-0.71	-0.96
DOR Forecast											
Gross Receipts Tax	404.44	387.78	381.57	383.61	380.60	378.46	377.01	376.01	375.77	376.40	377.63
Difference	0.00	-1.79	-2.17	-2.85	-3.24	-4.75	-6.32	-7.89	-9.08	-9.68	-9.98
State Sales Tax	919.82	877.05	861.35	867.23	859.51	853.87	849.87	846.87	845.67	846.56	848.86
Difference	0.00	-6.92	-10.45	-14.83	-18.65	-25.51	-32.64	-39.89	-46.28	-51.27	-55.65
Local Communication Services Tax	794.27	760.31	747.82	752.58	746.50	742.14	739.13	737.04	736.43	737.53	739.82
Difference	0.00	-3.40	-4.06	-5.28	-5.86	-8.70	-11.64	-14.56	-16.74	-17.74	-18.15
New Forecast											
Gross Receipts Tax	404.44	389.12	383.09	386.37	384.51	384.57	385.45	386.71	388.28	390.15	392.32
Difference	0.00	-0.45	-0.65	-0.10	0.67	1.36	2.12	2.81	3.43	4.07	4.71
State Sales Tax	919.82	884.08	871.31	883.00	881.03	884.00	889.04	895.08	901.88	909.45	917.81
Difference	0.00	0.12	-0.49	0.93	2.86	4.62	6.54	8.32	9.94	11.62	13.30
Local Communication Services Tax	794.27	762.68	750.45	757.54	753.56	753.41	754.84	757.04	759.84	763.23	767.20
Difference	0.00	-1.02	-1.43	-0.32	1.20	2.57	4.07	5.44	6.68	7.95	9.23

Gross Receipts Tax
Monthly Revenue Estimates Comparison
March 2nd, 2015

Total Collections and Transfers

Utilities- Gas & Electric Collections

FY 2014-15	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2015-16	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.82%	55.10	55.10	55.10	55.10	55.10	July	8.82%	55.80	56.06	54.42	57.05	55.81
August	9.30%	56.80	56.80	56.80	56.80	56.80	August	9.30%	58.82	59.14	57.40	60.18	58.87
September	9.81%	57.50	57.50	57.50	57.50	57.50	September	9.81%	62.02	62.35	60.52	63.45	62.07
October	9.46%	64.60	64.60	64.60	64.60	64.60	October	9.46%	59.80	60.12	58.36	61.18	59.85
November	9.29%	57.46	56.40	56.40	56.40	56.40	November	9.29%	58.77	59.08	57.35	60.12	58.82
December	7.94%	49.12	48.10	48.10	48.10	48.10	December	7.94%	50.24	50.51	49.03	51.39	50.28
January	7.44%	46.01	50.10	50.10	50.10	50.10	January	7.44%	47.06	47.31	45.92	48.14	47.09
February	7.80%	48.25	48.83	46.54	48.96	48.34	February	7.80%	49.36	49.62	48.16	50.49	49.40
March	7.44%	45.99	46.54	44.36	46.66	46.08	March	7.44%	47.04	47.29	45.91	48.12	47.08
April	7.85%	48.53	49.11	46.81	49.24	48.62	April	7.85%	49.64	49.90	48.44	50.78	49.68
May	7.00%	43.30	43.81	41.76	43.93	43.38	May	7.00%	44.29	44.52	43.22	45.30	44.32
June	7.85%	48.57	49.15	46.85	49.28	48.66	June	7.85%	49.68	49.95	48.48	50.82	49.72
Total	100.00%	621.23	626.03	614.93	626.67	623.67	Total	100.00%	632.49	635.87	617.21	647.02	633.00

Utilities- Commercial Electricity @2.6% Transfer

FY 2014-15	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2015-16	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.82%	0.00	0.00	0.00	0.00	0.00	July	8.82%	14.03	13.94	14.94	15.34	13.94
August	9.30%	13.60	13.60	13.60	13.60	13.60	August	9.30%	14.03	14.70	15.76	16.18	14.70
September	9.81%	13.50	13.50	13.50	13.50	13.50	September	9.81%	14.03	15.50	16.61	17.06	15.50
October	9.46%	14.70	14.70	14.70	14.70	14.70	October	9.46%	14.03	14.95	16.02	16.45	14.95
November	9.29%	13.53	12.20	12.20	12.20	12.20	November	9.29%	14.03	14.69	15.74	16.16	14.69
December	7.94%	13.53	11.20	11.20	11.20	11.20	December	7.94%	14.03	12.56	13.46	13.82	12.56
January	7.44%	13.53	12.20	12.20	12.20	12.20	January	7.44%	14.03	11.76	12.60	12.94	11.76
February	7.80%	13.53	13.28	13.90	14.40	13.28	February	7.80%	14.03	12.34	13.22	13.57	12.34
March	7.44%	13.53	12.66	13.25	13.72	12.66	March	7.44%	14.03	11.76	12.60	12.94	11.76
April	7.85%	13.53	13.36	13.98	14.48	13.36	April	7.85%	14.03	12.41	13.30	13.65	12.41
May	7.00%	13.53	11.92	12.47	12.92	11.92	May	7.00%	14.03	11.07	11.86	12.18	11.07
June	7.85%	13.53	13.37	13.99	14.49	13.37	June	7.85%	14.03	12.42	13.31	13.66	12.42
Total	100.00%	150.00	142.00	145.00	147.41	142.00	Total	100.00%	168.39	158.08	169.41	173.95	158.08

Communication Services Tax Transfer

FY 2014-15	3 Yr Average	Old	Legislative	FEA	DOR	New	FY 2015-16	3 Yr Average	Old	Legislative	FEA	DOR	New
July	8.49%	32.90	32.90	32.90	32.90	32.90	July	8.49%	32.60	32.58	32.67	32.45	32.58
August	8.30%	32.40	32.40	32.40	32.40	32.40	August	8.30%	31.90	31.85	31.94	31.73	31.85
September	8.15%	32.70	32.70	32.70	32.70	32.70	September	8.15%	31.30	31.25	31.34	31.13	31.25
October	8.24%	32.30	32.30	32.30	32.30	32.30	October	8.24%	31.70	31.62	31.71	31.50	31.62
November	8.20%	32.60	32.40	32.40	32.40	32.40	November	8.20%	31.50	31.47	31.55	31.34	31.47
December	9.25%	36.70	34.90	34.90	34.90	34.90	December	9.25%	35.50	35.47	35.57	35.33	35.47
January	8.03%	31.90	33.00	33.00	33.00	33.00	January	8.03%	30.90	30.82	30.90	30.70	30.82
February	8.27%	32.90	32.97	33.21	32.70	32.97	February	8.27%	31.80	31.74	31.83	31.61	31.74
March	8.30%	33.00	33.09	33.34	32.82	33.09	March	8.30%	31.90	31.86	31.95	31.73	31.86
April	7.99%	31.70	31.84	32.07	31.58	31.84	April	7.99%	30.70	30.65	30.74	30.53	30.65
May	8.58%	34.10	34.19	34.44	33.91	34.19	May	8.58%	33.00	32.91	33.00	32.78	32.91
June	8.19%	26.40	26.44	26.68	26.17	26.44	June	8.19%	30.90	30.86	30.95	30.74	30.86
Total	100.00%	389.57	389.12	390.35	387.78	389.12	Total	100.00%	383.74	383.09	384.16	381.57	383.09

Base Forecasts (March 2nd, 2015)

Gross Receipts Utilities Tax Base Forecast
Electricity

		Old Forecast													
		Residential				Commercial				Industrial				Electricity Exemption	
		Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Consumption	% Change
FY 06-07		\$11.27		116,207,562		\$9.85		92,336,113		\$7.74		19,357,119		65,866,466	
FY 07-08		\$11.27	0.00%	118,275,035	1.78%	\$9.76	-0.91%	94,830,020	2.70%	\$7.81	0.90%	19,465,546	0.56%	71,114,216	7.97%
FY 08-09		\$12.21	8.34%	113,364,253	-4.15%	\$10.69	9.53%	91,794,666	-3.20%	\$9.08	16.26%	17,731,307	-8.91%	63,353,073	-10.91%
FY 09-10		\$11.78	-3.52%	120,614,724	6.40%	\$10.12	-5.33%	91,964,742	0.19%	\$8.90	-1.98%	17,095,049	-3.59%	67,587,595	6.68%
FY 10-11		\$11.57	-1.78%	119,700,655	-0.76%	\$9.88	-2.37%	92,273,141	0.34%	\$8.89	-0.11%	17,062,314	-0.19%	66,583,052	-1.49%
FY 11-12		\$11.50	-0.61%	112,421,233	-6.08%	\$9.83	-0.51%	91,718,952	-0.60%	\$8.23	-7.42%	16,821,769	-1.41%	66,220,243	-0.54%
FY 12-13		\$11.44	-0.52%	111,368,368	-0.94%	\$9.65	-1.83%	90,812,037	-0.99%	\$7.85	-4.62%	16,797,307	-0.15%	64,761,871	-2.20%
FY 13-14		\$11.65	1.84%	115,738,116	3.92%	\$9.72	0.73%	92,301,937	1.64%	\$7.87	0.25%	16,866,520	0.41%	65,431,427	1.03%
FY 14-15		\$11.73	0.70%	117,474,188	1.50%	\$9.94	2.23%	94,147,976	2.00%	\$8.08	2.69%	17,246,017	2.25%	66,740,056	2.00%
FY 15-16		\$11.76	0.27%	118,616,139	0.97%	\$9.96	0.23%	95,953,606	1.92%	\$8.20	1.42%	17,580,105	1.94%	68,020,039	1.92%
FY 16-17		\$11.81	0.43%	120,554,480	1.63%	\$10.02	0.57%	98,168,854	2.31%	\$8.38	2.26%	17,936,448	2.03%	69,590,394	2.31%
FY 17-18		\$11.90	0.77%	122,204,073	1.37%	\$10.15	1.30%	100,190,261	2.06%	\$8.72	4.01%	18,249,248	1.74%	71,023,339	2.06%
FY 18-19		\$11.96	0.49%	123,836,327	1.38%	\$10.22	0.70%	102,042,913	1.85%	\$8.99	3.16%	18,504,327	1.40%	72,336,655	1.85%
FY 19-20		\$12.02	0.45%	125,469,805	1.30%	\$10.29	0.70%	103,860,139	1.78%	\$9.13	1.54%	18,781,419	1.50%	73,624,859	1.78%
FY 20-21		\$12.07	0.45%	126,294,358	0.66%	\$10.36	0.70%	105,709,728	1.78%	\$9.27	1.54%	19,062,659	1.50%	74,936,004	1.78%
FY 21-22		\$12.12	0.45%	127,234,694	0.72%	\$10.43	0.70%	107,592,255	1.78%	\$9.41	1.54%	19,348,111	1.50%	76,270,499	1.78%
FY 22-23		\$12.18	0.45%	128,445,789	0.93%	\$10.50	0.70%	109,508,307	1.78%	\$9.56	1.54%	19,637,837	1.50%	77,628,759	1.78%
FY 23-24		\$12.23	0.45%	129,413,538	0.75%	\$10.58	0.70%	111,458,481	1.78%	\$9.71	1.54%	19,931,902	1.50%	79,011,207	1.78%

		New Forecast													
		Residential				Commercial				Industrial				Electricity Exemption	
		Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change	Consumption	% Change
FY 06-07		\$11.27		116,207,562		\$9.85		92,336,113		\$7.74		19,357,119		65,866,466	
FY 07-08		\$11.27	0.00%	118,275,035	1.78%	\$9.76	-0.91%	94,830,020	2.70%	\$7.81	0.90%	19,465,546	0.56%	71,114,216	7.97%
FY 08-09		\$12.21	8.34%	113,364,253	-4.15%	\$10.69	9.53%	91,794,666	-3.20%	\$9.08	16.26%	17,731,307	-8.91%	63,353,073	-10.91%
FY 09-10		\$11.78	-3.52%	120,614,724	6.40%	\$10.12	-5.33%	91,964,742	0.19%	\$8.90	-1.98%	17,095,049	-3.59%	67,587,595	6.68%
FY 10-11		\$11.57	-1.78%	119,700,655	-0.76%	\$9.88	-2.37%	92,273,141	0.34%	\$8.89	-0.11%	17,062,314	-0.19%	66,583,052	-1.49%
FY 11-12		\$11.50	-0.61%	112,421,233	-6.08%	\$9.83	-0.51%	91,718,952	-0.60%	\$8.23	-7.42%	16,821,769	-1.41%	66,220,243	-0.54%
FY 12-13		\$11.44	-0.52%	111,368,368	-0.94%	\$9.65	-1.83%	90,812,037	-0.99%	\$7.85	-4.62%	16,797,307	-0.15%	64,761,871	-2.20%
FY 13-14		\$11.65	1.84%	115,738,116	3.92%	\$9.72	0.73%	92,301,937	1.64%	\$7.87	0.25%	16,866,520	0.41%	65,431,427	1.03%
FY 14-15		\$11.88	2.00%	116,895,497	1.00%	\$10.01	3.00%	92,763,447	0.50%	\$8.08	2.69%	17,153,251	1.70%	65,758,584	0.50%
FY 15-16		\$11.87	-0.08%	118,691,640	1.54%	\$9.96	-0.54%	94,854,572	2.25%	\$8.05	-0.41%	17,558,481	2.36%	66,923,163	1.77%
FY 16-17		\$11.93	0.46%	121,098,736	2.03%	\$10.02	0.64%	97,195,622	2.47%	\$8.24	2.41%	17,975,350	2.37%	68,201,177	1.91%
FY 17-18		\$12.02	0.81%	123,058,233	1.62%	\$10.16	1.40%	99,394,117	2.26%	\$8.59	4.23%	18,283,824	1.72%	69,366,966	1.71%
FY 18-19		\$12.10	0.63%	125,138,585	1.69%	\$10.26	0.99%	101,322,160	1.94%	\$8.88	3.31%	18,561,909	1.52%	70,528,197	1.67%
FY 19-20		\$12.16	0.53%	126,671,633	1.23%	\$10.34	0.78%	103,452,361	2.10%	\$9.12	2.73%	18,843,189	1.52%	71,807,674	1.81%
FY 20-21		\$12.23	0.51%	128,041,577	1.08%	\$10.42	0.74%	105,480,725	1.96%	\$9.36	2.62%	19,119,616	1.47%	73,022,376	1.69%
FY 21-22		\$12.28	0.43%	129,168,104	0.88%	\$10.48	0.56%	107,313,254	1.74%	\$9.56	2.19%	19,359,809	1.26%	74,116,768	1.50%
FY 22-23		\$12.33	0.46%	130,368,908	0.93%	\$10.54	0.62%	109,159,311	1.72%	\$9.78	2.34%	19,599,065	1.24%	75,216,531	1.48%
FY 23-24		\$12.40	0.53%	131,631,562	0.97%	\$10.62	0.78%	111,024,634	1.71%	\$10.05	2.70%	19,841,247	1.24%	76,325,070	1.47%

Gross Receipts Utilities Tax Base Forecast
Natural Gas

	Old Forecast							
	Residential				Commercial			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 06-07	\$20.93		15,362		\$13.34		51,320	
FY 07-08	\$22.00	5.11%	14,890	-3.07%	\$13.81	3.52%	50,708	-1.19%
FY 08-09	\$21.10	-4.09%	16,218	8.92%	\$13.19	-4.49%	50,707	0.00%
FY 09-10	\$21.29	0.90%	17,344	6.94%	\$14.63	10.92%	51,759	2.07%
FY 10-11	\$21.29	0.00%	17,047	-1.71%	\$14.63	0.00%	53,460	3.29%
FY 11-12	\$18.14	-14.80%	14,116	-17.19%	\$10.59	-27.61%	55,282	3.41%
FY 12-13	\$18.23	0.50%	15,227	7.87%	\$10.95	3.40%	55,770	0.88%
FY 13-14	\$18.51	1.54%	15,304	0.51%	\$10.37	-5.30%	60,572	8.61%
FY 14-15	\$18.47	-0.22%	15,480	1.15%	\$11.04	6.46%	61,129	0.92%
FY 15-16	\$18.06	-2.22%	15,533	0.34%	\$11.02	-0.18%	61,759	1.03%
FY 16-17	\$18.31	1.38%	15,591	0.37%	\$11.19	1.54%	62,894	1.84%
FY 17-18	\$18.57	1.42%	15,643	0.33%	\$11.37	1.61%	64,176	2.04%
FY 18-19	\$18.84	1.45%	15,688	0.29%	\$11.56	1.67%	65,493	2.05%
FY 19-20	\$19.14	1.59%	15,726	0.24%	\$11.76	1.73%	66,840	2.06%
FY 20-21	\$19.44	1.57%	15,765	0.24%	\$11.97	1.79%	68,215	2.06%
FY 21-22	\$19.74	1.54%	15,803	0.24%	\$12.18	1.75%	69,618	2.06%
FY 22-23	\$20.05	1.57%	15,842	0.24%	\$12.39	1.72%	71,050	2.06%
FY 23-24	\$20.36	1.55%	15,881	0.24%	\$12.61	1.78%	72,511	2.06%

	New Forecast							
	Residential				Commercial			
	Price	% Change	Consumption	% Change	Price	% Change	Consumption	% Change
FY 06-07	\$20.93		15,362		\$13.34		51,320	
FY 07-08	\$22.00	5.11%	14,890	-3.07%	\$13.81	3.52%	50,708	-1.19%
FY 08-09	\$21.10	-4.09%	16,218	8.92%	\$13.19	-4.49%	50,707	0.00%
FY 09-10	\$21.29	0.90%	17,344	6.94%	\$14.63	10.92%	51,759	2.07%
FY 10-11	\$21.29	0.00%	17,047	-1.71%	\$14.63	0.00%	53,460	3.29%
FY 11-12	\$18.14	-14.80%	14,116	-17.19%	\$10.59	-27.61%	55,282	3.41%
FY 12-13	\$18.23	0.50%	15,227	7.87%	\$10.95	3.40%	55,770	0.88%
FY 13-14	\$18.51	1.54%	15,304	0.51%	\$10.37	-5.30%	60,572	8.61%
FY 14-15	\$18.47	-0.22%	16,834	10.00%	\$11.04	6.46%	64,206	6.00%
FY 15-16	\$18.29	-1.00%	15,488	-8.00%	\$11.02	-0.18%	61,638	-4.00%
FY 16-17	\$18.34	0.28%	15,522	0.22%	\$11.09	0.66%	62,955	2.14%
FY 17-18	\$18.47	0.71%	15,531	0.06%	\$11.19	0.90%	64,230	2.02%
FY 18-19	\$18.58	0.63%	15,637	0.69%	\$11.28	0.80%	65,535	2.03%
FY 19-20	\$18.88	1.59%	15,659	0.14%	\$11.48	1.73%	66,970	2.19%
FY 20-21	\$19.17	1.57%	15,698	0.25%	\$11.68	1.79%	68,404	2.14%
FY 21-22	\$19.47	1.54%	15,754	0.35%	\$11.89	1.75%	69,774	2.00%
FY 22-23	\$19.78	1.57%	15,791	0.24%	\$12.09	1.72%	71,171	2.00%
FY 23-24	\$20.08	1.55%	15,835	0.28%	\$12.31	1.78%	72,604	2.01%

Communications Services Tax Base Forecast

	Old Forecast											
	Cable		Wireless		Landline		Other		DHSS		Residential Exemption	
	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 06-07	2,884.23		7,702.25		6,091.21		1,015.20		1,355.47		3,168.32	
FY 07-08	3,163.28	9.68%	8,262.11	7.27%	5,799.98	-4.78%	1,037.67	2.21%	1,395.73	2.97%	2,744.41	-13.38%
FY 08-09	3,315.53	4.81%	8,310.74	0.59%	5,147.17	-11.26%	1,082.80	4.35%	1,460.91	4.67%	2,519.06	-8.21%
FY 09-10	3,427.26	3.37%	8,044.83	-3.20%	4,634.92	-9.95%	1,099.14	1.51%	1,412.17	-3.34%	2,163.87	-14.10%
FY 10-11	3,295.06	-3.86%	6,765.83	-15.90%	4,044.02	-12.75%	1,154.69	5.05%	1,394.12	-1.28%	2,048.20	-5.35%
FY 11-12	3,368.49	2.23%	6,434.87	-4.89%	3,863.42	-4.47%	1,294.22	12.08%	1,333.77	-4.33%	2,039.89	-0.41%
FY 12-13	3,419.75	1.52%	5,710.09	-11.26%	3,638.85	-5.81%	1,583.38	22.34%	1,313.39	-1.53%	2,025.56	-0.70%
FY 13-14	3,469.25	1.45%	5,264.82	-7.80%	3,554.58	-2.32%	1,777.30	12.25%	1,344.40	2.36%	2,108.45	4.09%
FY 14-15	3,460.58	-0.25%	5,064.36	-4.25%	3,368.80	-5.23%	1,832.55	3.11%	1,357.98	1.01%	2,063.37	-2.14%
FY 15-16	3,521.70	1.77%	4,854.37	-4.15%	3,234.05	-4.00%	1,894.92	3.40%	1,377.81	1.46%	2,019.82	-2.11%
FY 16-17	3,584.01	1.77%	4,717.76	-2.81%	3,104.69	-4.00%	1,959.66	3.42%	1,404.82	1.96%	1,977.37	-2.10%
FY 17-18	3,647.54	1.77%	4,585.07	-2.81%	2,980.50	-4.00%	2,025.82	3.38%	1,433.31	2.03%	1,935.55	-2.11%
FY 18-19	3,712.31	1.78%	4,522.75	-1.36%	2,861.28	-4.00%	2,094.77	3.40%	1,457.44	1.68%	1,894.35	-2.13%
FY 19-20	3,778.35	1.78%	4,480.43	-0.94%	2,746.83	-4.00%	2,163.71	3.29%	1,483.82	1.81%	1,853.78	-2.14%
FY 20-21	3,845.68	1.78%	4,449.07	-0.70%	2,636.96	-4.00%	2,233.13	3.21%	1,509.81	1.75%	1,813.76	-2.16%
FY 21-22	3,914.34	1.79%	4,422.38	-0.60%	2,531.48	-4.00%	2,306.41	3.28%	1,535.66	1.71%	1,774.27	-2.18%
FY 22-23	3,984.34	1.79%	4,395.84	-0.60%	2,430.22	-4.00%	2,382.28	3.29%	1,564.02	1.85%	1,735.34	-2.19%
FY 23-24	4,055.73	1.79%	4,369.46	-0.60%	2,333.01	-4.00%	2,461.82	3.34%	1,595.01	1.98%	1,697.01	-2.21%

	New Forecast											
	Cable		Wireless		Landline		Other		DHSS		Residential Exemption	
	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change	\$ Millions	% Change
FY 06-07	2,884.23		7,702.25		6,091.21		1,015.20		1,355.47		3,168.32	
FY 07-08	3,163.28	9.68%	8,262.11	7.27%	5,799.98	-4.78%	1,037.67	2.21%	1,395.73	2.97%	2,744.41	-13.38%
FY 08-09	3,315.53	4.81%	8,310.74	0.59%	5,147.17	-11.26%	1,082.80	4.35%	1,460.91	4.67%	2,519.06	-8.21%
FY 09-10	3,427.26	3.37%	8,044.83	-3.20%	4,634.92	-9.95%	1,099.14	1.51%	1,412.17	-3.34%	2,163.87	-14.10%
FY 10-11	3,295.06	-3.86%	6,765.83	-15.90%	4,044.02	-12.75%	1,154.69	5.05%	1,394.12	-1.28%	2,048.20	-5.35%
FY 11-12	3,368.49	2.23%	6,434.87	-4.89%	3,863.42	-4.47%	1,294.22	12.08%	1,333.77	-4.33%	2,039.89	-0.41%
FY 12-13	3,419.75	1.52%	5,710.09	-11.26%	3,638.85	-5.81%	1,583.38	22.34%	1,313.39	-1.53%	2,025.56	-0.70%
FY 13-14	3,469.25	1.45%	5,264.82	-7.80%	3,554.58	-2.32%	1,777.30	12.25%	1,344.40	2.36%	2,108.45	4.09%
FY 14-15	3,506.02	1.06%	4,843.63	-8.00%	3,480.64	-2.08%	1,866.17	5.00%	1,371.29	2.00%	2,045.20	-3.00%
FY 15-16	3,582.35	2.18%	4,601.45	-5.00%	3,358.82	-3.50%	1,930.88	3.47%	1,388.57	1.26%	2,002.47	-2.09%
FY 16-17	3,660.48	2.18%	4,463.41	-3.00%	3,241.26	-3.50%	1,995.14	3.33%	1,413.20	1.77%	1,960.69	-2.09%
FY 17-18	3,740.48	2.19%	4,337.88	-2.81%	3,127.82	-3.50%	2,057.44	3.12%	1,440.13	1.91%	1,919.62	-2.09%
FY 18-19	3,822.38	2.19%	4,278.92	-1.36%	3,018.35	-3.50%	2,123.73	3.22%	1,462.66	1.56%	1,879.00	-2.12%
FY 19-20	3,906.23	2.19%	4,238.88	-0.94%	2,912.70	-3.50%	2,193.41	3.28%	1,487.53	1.70%	1,838.86	-2.14%
FY 20-21	3,992.09	2.20%	4,209.21	-0.70%	2,810.76	-3.50%	2,261.37	3.10%	1,512.76	1.70%	1,799.04	-2.17%
FY 21-22	4,080.00	2.20%	4,183.95	-0.60%	2,712.38	-3.50%	2,331.64	3.11%	1,537.01	1.60%	1,759.45	-2.20%
FY 22-23	4,170.02	2.21%	4,158.85	-0.60%	2,617.45	-3.50%	2,405.98	3.19%	1,562.83	1.68%	1,720.17	-2.23%
FY 23-24	4,262.20	2.21%	4,133.89	-0.60%	2,525.84	-3.50%	2,483.92	3.24%	1,591.18	1.81%	1,681.29	-2.26%