

Revenue Estimating Conference
Gross Receipts Tax/Communications Services Tax
July 31, 2013
Executive Summary

The Revenue Estimating Conference met on July 31, 2013 to adopt a new forecast for the Gross Receipts Tax and the State Sales Tax on Communications Services. Since the February conference, actual collections for the Gross Receipts Tax (derived from the tax on electricity, gas and communications) were \$1.01 million higher than the estimate and collections of the State Sales Tax on Communications Services were \$6.20 million higher than expected. Compared to the February conference results, the new forecast for both the Gross Receipts Tax and the State Sales Tax on Communications Services has been reduced for FY 2013-14 and onward.

The new forecast does not contain the cash impact of pending refund requests related to the settlement reached in *In re: AT&T Mobility Wireless Data 265 Services Sales Litigation*, 270 F.R.D. 330, (Aug. 11, 2010). These refunds were previously estimated to total as much as \$158.2 million. If approved by the Department of Revenue, the refunds will affect the Gross Receipts Tax, the State Sales Tax on Communications Services, and the Local Communications Services Tax; however, the timing and final amounts of the refund payments are currently unknown and could vary substantially from previous estimates.

The changes in the Gross Receipts Tax feed directly into the dollars available for PECO appropriations. The highlights are detailed below.

	Gross Receipts Tax All Sources	Diff from Prior Forecast	% change from Prior Forecast		Communications Services Tax-State Tax Component	Diff from Prior Forecast	% change from Prior Forecast
FY 12-13	1003.05	1.01	0.1%		937.80	6.20	0.7%
FY 13-14	997.50	-12.34	-1.2%		930.91	-16.05	-1.7%
FY 14-15	1010.51	-13.53	-1.3%		939.01	-16.46	-1.7%
FY 15-16	1025.76	-14.73	-1.4%		948.32	-16.94	-1.8%
FY 16-17	1041.39	-15.81	-1.5%		957.93	-17.65	-1.8%
FY 17-18	1057.73	-15.51	-1.4%		967.63	-17.91	-1.8%
FY 18-19	1073.97	-15.66	-1.4%		976.94	-18.08	-1.8%
FY 19-20	1091.11	-15.61	-1.4%		986.63	-17.95	-1.8%
FY 20-21	1106.57	-15.18	-1.4%		996.64	-17.77	-1.8%
FY 21-22	1121.18	-15.85	-1.4%		1006.49	-17.84	-1.7%

Gross Receipts Tax on Electricity... The Conference discussed the tax collection pattern since the last estimate was adopted. Collections for FY 2012-13 (electricity and gas combined) were \$6.61 million below the last estimate, leading to an error of about 1% over the fiscal year.

The new forecast has considered factors affecting both the price of and demand for electricity. Fuel cost will continue to stabilize—and during this period, demand will increase gradually. This combination of price and consumption produces a revenue forecast for FY 2013-14 that is \$20.56 million lower than the last estimate. Collections for all years are projected to be lower than those of the last estimate, with the annual reductions ranging from \$20.56 million in FY 2013-14 to \$24.33 million in FY 2021-22.

Gross Receipts Tax on Gas Fuels... In keeping with the lagged DOR gas price index and future gas price changes, the new estimate for FY 2013-14 shows little growth over the prior year. The estimates going forward are higher because of the patterns projected in the producer price index for gas fuels.

Communications Services Tax (CST)... For FY 2012-13, the Gross Receipts Tax component of the CST showed a gain of \$7.62 million (about 1.9%) over the estimate, and the State Sales Tax component had a gain of \$6.20 million (about 0.7%) for the year. Unusually large audit activity in December contributed to the overage in CST Gross Receipts.

Compared to the February forecast results, collections for the Gross Receipts Tax component of the CST are projected to be \$2.85 million higher in FY 2013-14 and \$2.86 million higher in FY2014-15. Collections for the State Sales Tax component of the CST show a different pattern. From the annual level estimated by the February conference, collections are projected to be reduced by \$16.05 million in FY 2013-14 and roughly \$16 to \$18 million every year thereafter.

Additional State Tax on Direct-to-Home Satellite Service and the Local Communications Service Tax... The conference final package also includes estimates for the additional state tax on Direct-to-Home Satellite Services (DHSS) and the Local Communications Services Tax. Collections from DHSS are distributed to local governments through the Local Government Half-Cent Clearing Trust Fund. For the entire forecast period, DHSS collections each year are expected to be about \$1.60 million to \$1.80 million lower than those expected in the last forecast, while the annual Local CST forecast has gains of \$15 million or more per year from FY 2013-14 through FY 2021-22.

Revenue Estimating Conference

Gross Receipts Tax and Communications Services Tax

July 31, 2013

This forecast does not contain the cash impact of pending refund requests related to the settlement reached in *In re: AT&T Mobility Wireless Data 265 Services Sales Litigation*, 270 F.R.D. 330, (Aug. 11, 2010). These refunds were previously estimated to total as much as \$158.2 million. If approved by the Department of Revenue, the refunds will affect the Gross Receipts Tax, the State Communications Services Tax, and the Local Communications Services Tax; however, the timing and final amounts of the refund payments are currently unknown and could vary substantially from previous estimates.

Gross Receipts Tax
Forecast Comparison
July 31, 2013

page 1

Total Collections

YEAR	Old Forecast		LEG Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Mil	%chg	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.
FY88-89	217.85	6.6%												
FY89-90	227.62	4.5%												
FY90-91	290.02	27.4%												
FY91-92	333.57	15.0%												
FY92-93	391.38	17.3%												
FY93-94	447.83	14.4%												
FY94-95	506.84	13.2%												
FY95-96	543.13	7.2%												
FY96-97	572.11	5.3%												
FY97-98	593.39	3.7%												
FY98-99	639.27	7.7%												
FY99-00	669.18	4.7%												
FY00-01	722.91	8.0%												
FY01-02	779.49	7.8%												
FY02-03	786.03	0.8%												
FY03-04	826.59	5.2%												
FY04-05	882.15	6.7%												
FY05-06	975.79	10.6%												
FY06-07	1067.60	9.4%												
FY07-08	1125.96	5.5%												
FY08-09	1126.22	0.0%												
FY09-10	1097.66	-2.5%												
FY10-11	1071.46	-2.4%												
FY11-12	1033.88	-3.5%												
FY12-13	1002.04	-3.1%	1003.05	-3.0%	1.01	1003.05	-3.0%	1.01	1003.05	-3.0%	1.01	1003.05	-3.0%	1.01
FY13-14	1009.84	0.8%	1014.04	1.1%	4.20	991.11	-1.2%	-18.73	986.28	-1.7%	-23.56	997.50	-0.6%	-12.34
FY14-15	1024.04	1.4%	1029.09	1.5%	5.05	1007.29	1.6%	-16.75	996.47	1.0%	-27.57	1010.51	1.3%	-13.53
FY15-16	1040.49	1.6%	1046.44	1.7%	5.95	1029.91	2.2%	-10.58	1009.30	1.3%	-31.19	1025.76	1.5%	-14.73
FY16-17	1057.20	1.6%	1064.34	1.7%	7.14	1050.87	2.0%	-6.33	1023.52	1.4%	-33.68	1041.39	1.5%	-15.81
FY17-18	1073.24	1.5%	1080.89	1.6%	7.65	1071.64	2.0%	-1.60	1049.54	2.5%	-23.70	1057.73	1.6%	-15.51
FY18-19	1089.63	1.5%	1097.09	1.5%	7.46	1091.96	1.9%	2.33	1073.01	2.2%	-16.62	1073.97	1.5%	-15.66
FY19-20	1106.72	1.6%	1115.26	1.7%	8.54	1110.73	1.7%	4.01	1098.66	2.4%	-8.06	1091.11	1.6%	-15.61
FY20-21	1121.75	1.4%	1135.58	1.8%	13.83	1130.03	1.7%	8.28	1119.53	1.9%	-2.22	1106.57	1.4%	-15.18
FY21-22	1137.03	1.4%	1153.98	1.6%	16.95	1149.95	1.8%	12.92	1145.67	2.3%	8.64	1121.18	1.3%	-15.85

Gross Receipts Tax
Forecast Comparison
July 31, 2013

Collections on Electricity

YEAR	Old Forecast		LEG Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Mil	%chg	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.
FY88-89	136.57	5.1%												
FY89-90	169.14	23.8%												
FY90-91	190.58	12.7%												
FY91-92	230.52	21.0%												
FY92-93	258.67	12.2%												
FY93-94	259.29	0.2%												
FY94-95	274.09	5.7%												
FY95-96	296.01	8.0%												
FY96-97	294.31	-0.6%												
FY97-98	308.67	4.9%												
FY98-99	324.50	5.1%												
FY99-00	309.42	-4.6%												
FY00-01	353.54	14.3%												
FY01-02	374.08	5.8%												
FY02-03	388.60	3.9%												
FY03-04	425.00	9.4%												
FY04-05	453.25	6.6%												
FY05-06	524.33	15.7%												
FY06-07	597.50	14.0%												
FY07-08	639.21	7.0%												
FY08-09	623.71	-2.4%												
FY09-10	633.05	1.5%												
FY10-11	606.74	-4.2%												
FY11-12	586.55	-3.3%												
FY12-13	570.00	-2.8%	558.56	-4.8%	-11.44	558.56	-4.8%	-11.44	558.56	-4.8%	-11.44	558.56	-4.8%	-11.44
FY13-14	579.12	1.6%	575.10	3.0%	-4.02	548.34	-1.8%	-30.78	552.42	-1.1%	-26.70	558.56	0.0%	-20.56
FY14-15	590.70	2.0%	588.09	2.3%	-2.61	562.91	2.7%	-27.79	564.02	2.1%	-26.68	569.73	2.0%	-20.97
FY15-16	603.11	2.1%	601.40	2.3%	-1.71	582.89	3.5%	-20.22	574.17	1.8%	-28.94	581.70	2.1%	-21.41
FY16-17	616.98	2.3%	616.09	2.4%	-0.89	600.55	3.0%	-16.43	586.23	2.1%	-30.75	595.08	2.3%	-21.90
FY17-18	632.40	2.5%	630.05	2.3%	-2.35	618.02	2.9%	-14.38	611.43	4.3%	-20.97	609.95	2.5%	-22.45
FY18-19	646.95	2.3%	642.98	2.1%	-3.97	634.99	2.7%	-11.96	634.67	3.8%	-12.28	623.98	2.3%	-22.97
FY19-20	661.18	2.2%	657.02	2.2%	-4.16	650.36	2.4%	-10.82	661.32	4.2%	0.14	637.71	2.2%	-23.47
FY20-21	673.08	1.8%	672.99	2.4%	-0.09	666.10	2.4%	-6.98	685.13	3.6%	12.05	649.18	1.8%	-23.90
FY21-22	685.20	1.8%	688.28	2.3%	3.08	682.22	2.4%	-2.98	715.28	4.4%	30.08	660.87	1.8%	N/A

**Gross Receipts Tax
Forecast Comparison**

July 31, 2013
page 3

Collections on Gas Fuels

YEAR	Old Forecast		LEG Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Mil	%chg	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.
FY88-89	5.69	15.8%												
FY89-90	10.38	82.4%												
FY90-91	12.31	18.6%												
FY91-92	11.97	-2.8%												
FY92-93	12.74	6.4%												
FY93-94	10.92	-14.3%												
FY94-95	11.03	1.0%												
FY95-96	13.68	24.0%												
FY96-97	11.97	-12.5%												
FY97-98	12.41	3.7%												
FY98-99	10.17	-18.0%												
FY99-00	10.71	5.3%												
FY00-01	16.65	55.5%												
FY01-02	13.74	-17.5%												
FY02-03	14.39	4.7%												
FY03-04	18.52	28.7%												
FY04-05	23.21	25.3%												
FY05-06	28.55	23.0%												
FY06-07	29.10	1.9%												
FY07-08	30.90	6.2%												
FY08-09	29.41	-4.8%												
FY09-10	32.91	11.9%												
FY10-11	32.52	-1.2%												
FY11-12	22.95	-29.4%												
FY12-13	21.39	-6.8%	26.22	14.2%	4.83	26.22	14.2%	4.83	26.22	14.2%	4.83	26.22	14.2%	4.83
FY13-14	20.96	-2.0%	26.33	0.4%	5.37	25.34	-3.4%	4.38	24.73	-5.7%	3.77	26.33	0.4%	5.37
FY14-15	22.68	8.2%	27.26	3.5%	4.58	26.11	3.0%	3.43	25.64	3.7%	2.96	27.26	3.5%	4.58
FY15-16	25.20	11.1%	29.01	6.4%	3.81	27.08	3.7%	1.88	27.23	6.2%	2.03	29.01	6.4%	3.81
FY16-17	26.21	4.0%	29.42	1.4%	3.21	27.99	3.4%	1.78	27.80	2.1%	1.59	29.42	1.4%	3.21
FY17-18	25.03	-4.5%	29.08	-1.2%	4.05	28.79	2.9%	3.76	26.47	-4.8%	1.44	29.08	-1.2%	4.05
FY18-19	25.18	0.6%	29.58	1.7%	4.40	29.54	2.6%	4.36	26.73	1.0%	1.55	29.58	1.7%	4.40
FY19-20	26.23	4.2%	31.18	5.4%	4.95	30.25	2.4%	4.02	27.75	3.8%	1.52	31.18	5.4%	4.95
FY20-21	27.34	4.2%	33.13	6.3%	5.79	30.99	2.4%	3.65	28.94	4.3%	1.60	33.13	6.3%	5.79
FY21-22	28.48	4.2%	34.01	2.7%	5.53	31.74	2.4%	3.26	29.72	2.7%	1.24	34.01	2.7%	5.53

Gross Receipts Tax
Forecast Comparison
July 31, 2013

Transfer from Communications Services Tax

YEAR	Old Forecast		LEG Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Mil	%chg	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.
FY88-89	85.35	8.4%												
FY89-90	110.50	29.5%												
FY90-91	130.68	18.3%												
FY91-92	148.89	13.9%												
FY92-93	176.41	18.5%												
FY93-94	189.17	7.2%												
FY94-95	221.72	17.2%												
FY95-96	233.44	5.3%												
FY96-97	265.83	13.9%												
FY97-98	272.31	2.4%												
FY98-99	304.60	11.9%												
FY99-00	349.05	14.6%												
FY00-01	352.72	1.1%												
FY01-02	391.67	11.0%												
FY02-03	383.04	-2.2%												
FY03-04	383.07	0.0%												
FY04-05	405.69	5.9%												
FY05-06	422.91	4.2%												
FY06-07	441.00	4.3%												
FY07-08	455.86	3.4%												
FY08-09	473.10	3.8%												
FY09-10	431.70	-8.8%												
FY10-11	432.19	0.1%												
FY11-12	424.38	-1.8%												
FY12-13	410.65	-3.2%	418.27	-1.4%	7.62	418.27	-1.4%	7.62	418.27	-1.4%	7.62	418.27	-1.4%	7.62
FY13-14	409.76	-0.2%	412.61	-1.4%	2.85	417.43	-0.2%	7.67	409.13	-2.2%	-0.63	412.61	-1.4%	2.85
FY14-15	410.66	0.2%	413.74	1.1%	3.08	418.27	0.2%	7.61	406.81	-0.6%	-3.85	413.52	0.2%	2.86
FY15-16	412.18	0.4%	416.03	1.3%	3.85	419.94	0.4%	7.76	407.90	0.3%	-4.28	415.05	0.4%	2.87
FY16-17	414.01	0.4%	418.83	1.4%	4.82	422.33	0.6%	8.32	409.49	0.4%	-4.52	416.89	0.4%	2.88
FY17-18	415.81	0.4%	421.76	1.4%	5.95	424.83	0.6%	9.02	411.64	0.5%	-4.17	418.70	0.4%	2.89
FY18-19	417.50	0.4%	424.53	1.4%	7.03	427.43	0.6%	9.93	411.61	0.0%	-5.89	420.40	0.4%	2.90
FY19-20	419.31	0.4%	427.06	1.4%	7.75	430.12	0.6%	10.81	409.59	-0.5%	-9.72	422.23	0.4%	2.92
FY20-21	421.33	0.5%	429.46	1.3%	8.13	432.94	0.7%	11.61	405.46	-1.0%	-15.87	424.26	0.5%	2.93
FY21-22	423.35	0.5%	431.69	1.3%	8.34	435.99	0.7%	12.64	400.67	-1.2%	-22.68	426.29	0.5%	N/A

State Sales Tax
Forecast Comparison
July 31, 2013

Transfer from Communications Services Tax

YEAR	Old Forecast		LEG Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Mil	%chg	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.
FY88-89														
FY89-90														
FY90-91														
FY91-92														
FY92-93														
FY93-94														
FY94-95														
FY95-96														
FY96-97														
FY97-98														
FY98-99														
FY99-00														
FY00-01														
FY01-02	526.50													
FY02-03	817.10	#N/A												
FY03-04	863.50	5.7%												
FY04-05	944.10	9.3%												
FY05-06	1007.20	6.7%												
FY06-07	1043.70	3.6%												
FY07-08	1090.02	4.4%												
FY08-09	1075.57	-1.3%												
FY09-10	1080.85	0.5%												
FY10-11	1001.16	-7.4%												
FY11-12	964.90	-3.6%												
FY12-13	931.60	-3.5%	937.80	-2.8%	6.20	937.80	-2.8%	6.20	937.80	-2.8%	6.20	937.80	-2.8%	6.20
FY13-14	946.96	1.6%	945.51	0.8%	-1.45	941.55	0.4%	-5.41	925.44	-1.3%	-21.52	930.91	-0.7%	-16.05
FY14-15	955.47	0.9%	950.92	1.6%	-4.55	950.03	0.9%	-5.44	927.61	0.2%	-27.86	939.01	0.9%	-16.46
FY15-16	965.26	1.0%	960.62	1.8%	-4.64	959.53	1.0%	-5.73	932.11	0.5%	-33.15	948.32	1.0%	-16.94
FY16-17	975.58	1.1%	972.25	1.9%	-3.33	970.08	1.1%	-5.50	940.98	1.0%	-34.60	957.93	1.0%	-17.65
FY17-18	985.54	1.0%	984.31	1.9%	-1.23	981.67	1.2%	-3.87	941.63	0.1%	-43.91	967.63	1.0%	-17.91
FY18-19	995.02	1.0%	995.77	1.9%	0.75	993.19	1.2%	-1.83	935.49	-0.7%	-59.53	976.94	1.0%	-18.08
FY19-20	1004.58	1.0%	1006.28	1.9%	1.70	1004.64	1.2%	0.06	922.56	-1.4%	-82.02	986.63	1.0%	-17.95
FY20-21	1014.41	1.0%	1016.29	1.8%	1.88	1016.70	1.2%	2.29	909.03	-1.5%	-105.38	996.64	1.0%	-17.77
FY21-22	1024.33	N/A	1025.65	1.8%	1.32	1028.50	1.2%	4.17	895.69	-1.5%	-128.64	1006.49	1.0%	N/A

State Sales Tax
Forecast Comparison
July 31, 2013

Percent of Gross Receipts CST Base

YEAR	Old Forecast		LEG Forecast			FEA Forecast			DOR Forecast			New Forecast		
	%	%chg	%	%chg	Diff.	%	%chg	Diff.	%	%chg	Diff.	%	%chg	Diff.
FY88-89														
FY89-90														
FY90-91														
FY91-92														
FY92-93														
FY93-94														
FY94-95														
FY95-96														
FY96-97														
FY97-98														
FY98-99														
FY99-00														
FY00-01														
FY01-02	0.74													
FY02-03	0.79	#N/A												
FY03-04	0.81	3.2%												
FY04-05	0.83	2.3%												
FY05-06	0.82	-0.6%												
FY06-07	0.83	1.0%												
FY07-08	0.78	-6.8%												
FY08-09	0.86	10.9%												
FY09-10	0.791	-8.1%												
FY10-11	0.828	4.6%												
FY11-12	0.879	6.2%												
FY12-13	0.833	-5.3%	0.822	-6.4%	-0.01	0.822	-6.4%	-0.01	0.822	-6.4%	-0.01	0.822	-6.4%	-0.01
FY13-14	0.850	2.1%	0.843	2.5%	-0.01	0.828	0.7%	-0.02	0.830	0.9%	-0.02	0.828	0.7%	-0.02
FY14-15	0.857	0.8%	0.845	0.3%	-0.01	0.834	0.8%	-0.02	0.837	0.9%	-0.02	0.834	0.7%	-0.02
FY15-16	0.863	0.7%	0.849	0.5%	-0.01	0.839	0.6%	-0.02	0.839	0.2%	-0.02	0.839	0.7%	-0.02
FY16-17	0.869	0.7%	0.854	0.6%	-0.01	0.844	0.6%	-0.02	0.844	0.6%	-0.02	0.844	0.6%	-0.02
FY17-18	0.874	0.6%	0.859	0.6%	-0.02	0.850	0.7%	-0.02	0.839	-0.5%	-0.04	0.850	0.6%	-0.02
FY18-19	0.880	0.6%	0.864	0.5%	-0.02	0.855	0.6%	-0.02	0.833	-0.8%	-0.05	0.855	0.6%	-0.02
FY19-20	0.885	0.6%	0.868	0.5%	-0.02	0.860	0.6%	-0.02	0.824	-1.1%	-0.06	0.860	0.6%	-0.02
FY20-21	0.890	0.6%	0.872	0.5%	-0.02	0.865	0.6%	-0.02	0.819	-0.6%	-0.07	0.865	0.6%	-0.02
FY21-22	0.895	0.6%	0.876	0.4%	-0.02	0.870	0.5%	-0.03	0.816	-0.4%	-0.08	0.870	0.6%	N/A

Additional State Tax on Direct-to-Home Satellite
Forecast Comparison
July 31, 2013

YEAR	Old Forecast		LEG Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Mil	%chg	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.
FY88-89														
FY89-90														
FY90-91														
FY91-92														
FY92-93														
FY93-94														
FY94-95														
FY95-96														
FY96-97														
FY97-98														
FY98-99														
FY99-00														
FY00-01														
FY01-02	14.06													
FY02-03	21.12	#N/A												
FY03-04	35.25	66.9%												
FY04-05	40.18	14.0%												
FY05-06	52.19	29.9%												
FY06-07	53.70	2.9%												
FY07-08	56.63	5.5%												
FY08-09	58.54	3.4%												
FY09-10	55.60	-5.0%												
FY10-11	56.96	2.4%												
FY11-12	55.16	-3.2%												
FY12-13	52.66	-4.5%	51.11	-7.3%	-1.55	51.11	-7.3%	-1.55	51.11	-7.3%	-1.55	51.11	-7.3%	-1.55
FY13-14	53.47	1.5%	51.89	1.5%	-1.58	51.87	1.5%	-1.60	52.60	2.9%	-0.87	51.87	1.5%	-1.60
FY14-15	54.43	1.8%	53.17	2.5%	-1.26	52.81	1.8%	-1.62	53.82	2.3%	-0.61	52.81	1.8%	-1.62
FY15-16	55.75	2.4%	54.77	3.0%	-0.98	54.07	2.4%	-1.68	54.73	1.7%	-1.02	54.07	2.4%	-1.68
FY16-17	56.98	2.2%	56.45	3.1%	-0.53	55.26	2.2%	-1.72	55.41	1.2%	-1.57	55.26	2.2%	-1.72
FY17-18	58.17	2.1%	58.10	2.9%	-0.07	56.42	2.1%	-1.75	55.93	0.9%	-2.24	56.42	2.1%	-1.75
FY18-19	59.34	2.0%	59.68	2.7%	0.34	57.55	2.0%	-1.79	56.34	0.7%	-3.00	57.55	2.0%	-1.79
FY19-20	60.50	2.0%	61.19	2.5%	0.69	58.70	2.0%	-1.80	56.67	0.6%	-3.83	58.70	2.0%	-1.80
FY20-21	61.68	2.0%	62.64	2.4%	0.96	59.88	2.0%	-1.80	56.95	0.5%	-4.73	59.88	2.0%	-1.80
FY21-22	62.88	1.9%	64.01	2.2%	1.13	61.08	2.0%	-1.80	57.19	0.4%	-5.69	61.08	2.0%	-1.80

Local Communications Service Tax
Forecast Comparison
July 31, 2013

YEAR	Old Forecast		LEG Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Mil	%chg	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.
FY88-89														
FY89-90														
FY90-91														
FY91-92														
FY92-93														
FY93-94														
FY94-95														
FY95-96														
FY96-97														
FY97-98														
FY98-99														
FY99-00														
FY00-01														
FY01-02	426.65													
FY02-03	739.34	73.3%												
FY03-04	711.73	-3.7%												
FY04-05	802.44	12.7%												
FY05-06	843.31	5.1%												
FY06-07	875.42	3.8%												
FY07-08	888.47	1.5%												
FY08-09	915.76	3.1%												
FY09-10	862.69	-5.8%												
FY10-11	816.24	-5.4%												
FY11-12	795.89	-2.5%												
FY12-13	752.68	-5.4%	784.36	-1.4%	31.68	784.36	-1.4%	31.68	784.36	-1.4%	31.68	784.36	-1.4%	31.68
FY13-14	749.86	-0.4%	767.70	-2.1%	17.84	758.22	-3.3%	8.36	764.55	-2.5%	14.69	765.54	-2.4%	15.68
FY14-15	750.41	0.1%	768.86	0.2%	18.45	758.98	0.1%	8.57	758.65	-0.8%	8.24	765.97	0.1%	15.56
FY15-16	751.75	0.2%	771.83	0.4%	20.08	760.49	0.2%	8.74	759.89	0.2%	8.14	767.28	0.2%	15.53
FY16-17	753.83	0.3%	775.64	0.5%	21.81	762.78	0.3%	8.95	762.38	0.3%	8.55	769.32	0.3%	15.49
FY17-18	755.89	0.3%	779.70	0.5%	23.81	765.83	0.4%	9.94	766.14	0.5%	10.25	771.33	0.3%	15.44
FY18-19	757.77	0.2%	783.53	0.5%	25.76	768.89	0.4%	11.12	765.67	-0.1%	7.90	773.16	0.2%	15.39
FY19-20	759.91	0.3%	786.97	0.4%	27.06	773.50	0.6%	13.59	761.28	-0.6%	1.37	775.20	0.3%	15.29
FY20-21	762.42	0.3%	790.23	0.4%	27.81	778.14	0.6%	15.72	752.73	-1.1%	-9.69	777.63	0.3%	15.21
FY21-22	764.93	0.3%	793.24	0.4%	28.31	782.81	0.6%	17.88	742.92	-1.3%	-22.01	780.05	0.3%	N/A