

## **Revenue Estimating Conference**

### **Gross Receipts Tax and Communications**

**September 27, 2011**

**This forecast does not contain the cash impact of pending refund requests related to the settlement reached in *In re: AT&T Mobility Wireless Data 265 Services Sales Litigation*, 270 F.R.D. 330, (Aug. 11, 2010). These refunds were previously estimated to total as much as \$158.2 million. If approved by the Department of Revenue, the refunds will affect the Gross Receipts Tax, the State Communications Services Tax, and the Local Communications Services Tax; however, the timing and final amounts of the refund payments are currently unknown and could vary substantially from previous estimates**

**Gross Receipts Tax**  
Forecast Comparison  
September 27, 2011

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Total Collections

YEAR	Old Forecast		New Forecast		Diff.
	\$ Mil	%chg	\$ Mil	%chg	
FY87-88	217.85	6.6%			
FY88-89	227.62	4.5%			
FY89-90	290.02	27.4%			
FY90-91	333.57	15.0%			
FY91-92	391.38	17.3%			
FY92-93	447.83	14.4%			
FY93-94	459.38	2.6%			
FY94-95	506.84	10.3%			
FY95-96	543.13	7.2%			
FY96-97	572.11	5.3%			
FY97-98	593.39	3.7%			
FY98-99	639.27	7.7%			
FY99-00	669.18	4.7%			
FY00-01	722.91	8.0%			
FY01-02	779.49	7.8%			
FY02-03	786.03	0.8%			
FY03-04	826.59	5.2%			
FY04-05	882.15	6.7%			
FY05-06	975.79	10.6%			
FY06-07	1067.60	9.4%			
FY07-08	1125.96	5.5%			
FY08-09	1126.22	0.0%			
FY09-10	1097.66	-2.5%			
FY10-11	1087.17	-1.0%	1071.46	-2.4%	-15.71
FY11-12	1112.08	2.3%	1071.40	0.0%	-40.69
FY12-13	1150.61	3.5%	1094.75	2.2%	-55.85
FY13-14	1199.53	4.3%	1126.69	2.9%	-72.84
FY14-15	1243.99	3.7%	1169.50	3.8%	-74.49
FY15-16	1289.50	3.7%	1213.36	3.8%	-76.14
FY16-17	1335.05	3.5%	1254.63	3.4%	-80.42
FY17-18	1377.50	3.2%	1294.99	3.2%	-82.51
FY18-19	1421.06	3.2%	1335.92	3.2%	-85.13
FY19-20	1463.39	3.0%	1375.91	3.0%	-87.48
FY20-21					

Gross Receipts Tax  
Forecast Comparison  
September 27, 2011

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Collections on Electricity

YEAR	Old Forecast		New Forecast		Diff.
	\$ Mil	%chg	\$ Mil	%chg	
FY87-88	130.56	5.1%			
FY88-89	136.57	4.6%			
FY89-90	169.14	23.8%			
FY90-91	190.58	12.7%			
FY91-92	230.52	21.0%			
FY92-93	258.67	12.2%			
FY93-94	259.29	0.2%			
FY94-95	274.09	5.7%			
FY95-96	296.01	8.0%			
FY96-97	294.31	-0.6%			
FY97-98	308.67	4.9%			
FY98-99	324.50	5.1%			
FY99-00	309.42	-4.6%			
FY00-01	353.54	14.3%			
FY01-02	374.08	5.8%			
FY02-03	388.60	3.9%			
FY03-04	425.00	9.4%			
FY04-05	453.25	6.6%			
FY05-06	524.33	15.7%			
FY06-07	597.50	14.0%			
FY07-08	639.21	7.0%			
FY08-09	623.71	-2.4%			
FY09-10	633.05	1.5%			
FY10-11	618.39	-2.3%	606.74	-4.2%	-11.65
FY11-12	643.96	4.1%	618.27	1.9%	-25.69
FY12-13	677.75	5.2%	637.97	3.2%	-39.78
FY13-14	715.29	5.5%	662.91	3.9%	-52.38
FY14-15	747.40	4.5%	695.39	4.9%	-52.01
FY15-16	781.08	4.5%	728.32	4.7%	-52.76
FY16-17	814.25	4.2%	758.60	4.2%	-55.64
FY17-18	845.04	3.8%	788.31	3.9%	-56.73
FY18-19	877.07	3.8%	818.37	3.8%	-58.70
FY19-20	907.77	3.5%	847.07	3.5%	-60.70
FY20-21	n/a	n/a	874.70	3.3%	n/a

Gross Receipts Tax  
Forecast Comparison  
September 27, 2011

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Collections on Gas Fuels

YEAR	Old Forecast		New Forecast		Diff.
	\$ Mil	%chg	\$ Mil	%chg	
FY87-88	6.51	15.8%			
FY88-89	5.69	-12.6%			
FY89-90	10.38	82.4%			
FY90-91	12.31	18.6%			
FY91-92	11.97	-2.8%			
FY92-93	12.74	6.4%			
FY93-94	10.92	-14.3%			
FY94-95	11.03	1.0%			
FY95-96	13.68	24.0%			
FY96-97	11.97	-12.5%			
FY97-98	12.41	3.7%			
FY98-99	10.17	-18.0%			
FY99-00	10.71	5.3%			
FY00-01	16.65	55.5%			
FY01-02	13.74	-17.5%			
FY02-03	14.39	4.7%			
FY03-04	18.52	28.7%			
FY04-05	23.21	25.3%			
FY05-06	28.55	23.0%			
FY06-07	29.10	1.9%			
FY07-08	30.90	6.2%			
FY08-09	29.41	-4.8%			
FY09-10	32.91	11.9%			
FY10-11	32.64	-0.8%	32.52	-1.2%	-0.11
FY11-12	26.35	-19.3%	25.16	-22.6%	-1.19
FY12-13	25.92	-1.6%	26.05	3.5%	0.13
FY13-14	27.07	4.4%	27.10	4.0%	0.02
FY14-15	28.37	4.8%	28.21	4.1%	-0.16
FY15-16	29.62	4.4%	29.17	3.4%	-0.45
FY16-17	30.74	3.8%	30.03	2.9%	-0.71
FY17-18	31.74	3.3%	30.80	2.6%	-0.94
FY18-19	32.72	3.1%	31.48	2.2%	-1.25
FY19-20	33.65	2.8%	32.09	2.0%	-1.56
FY20-21	n/a	n/a	32.73	2.0%	n/a

**Gross Receipts Tax**  
Forecast Comparison  
September 27, 2011

Transfer from Communications Services Tax

YEAR	Old Forecast		New Forecast		
	\$ Mil	%chg	\$ Mil	%chg	Diff.
FY87-88	80.78	8.4%			
FY88-89	85.35	5.7%			
FY89-90	110.50	29.5%			
FY90-91	130.68	18.3%			
FY91-92	148.89	13.9%			
FY92-93	176.41	18.5%			
FY93-94	189.17	7.2%			
FY94-95	221.72	17.2%			
FY95-96	233.44	5.3%			
FY96-97	265.83	13.9%			
FY97-98	272.31	2.4%			
FY98-99	304.60	11.9%			
FY99-00	349.05	14.6%			
FY00-01	352.72	1.1%			
FY01-02	391.67	11.0%			
FY02-03	383.04	-2.2%			
FY03-04	383.07	0.0%			
FY04-05	405.69	5.9%			
FY05-06	422.91	4.2%			
FY06-07	441.00	4.3%			
FY07-08	455.86	3.4%			
FY08-09	473.10	3.8%			
FY09-10	431.70	-8.8%			
FY10-11	436.14	1.0%	432.19	0.1%	-3.95
FY11-12	441.77	1.3%	427.96	-1.0%	-13.81
FY12-13	446.94	1.2%	430.74	0.6%	-16.20
FY13-14	457.17	2.3%	436.68	1.4%	-20.49
FY14-15	468.22	2.4%	445.90	2.1%	-22.32
FY15-16	478.79	2.3%	455.87	2.2%	-22.92
FY16-17	490.06	2.4%	466.00	2.2%	-24.06
FY17-18	500.72	2.2%	475.89	2.1%	-24.83
FY18-19	511.26	2.1%	486.08	2.1%	-25.19
FY19-20	521.97	2.1%	496.75	2.2%	-25.22
FY20-21	n/a	n/a	507.65	2.2%	n/a

**State Sales Tax**  
Forecast Comparison  
September 27, 2011

Transfer from Communications Services Tax

YEAR	Old Forecast		New Forecast		Diff.
	\$ Mil	%chg	\$ Mil	%chg	
FY87-88					
FY88-89					
FY89-90					
FY90-91					
FY91-92					
FY92-93					
FY93-94					
FY94-95					
FY95-96					
FY96-97					
FY97-98					
FY98-99					
FY99-00					
FY00-01					
FY01-02	526.50	#N/A			
FY02-03	817.10	55.2%			
FY03-04	863.50	5.7%			
FY04-05	944.10	9.3%			
FY05-06	1007.20	6.7%			
FY06-07	1043.70	3.6%			
FY07-08	1090.02	4.4%			
FY08-09	1075.57	-1.3%			
FY09-10	1080.85	0.5%			
FY10-11	1000.60	-7.4%	1001.16	-7.4%	0.56
FY11-12	1008.01	0.7%	980.01	-2.1%	-28.00
FY12-13	1030.32	2.2%	993.83	1.4%	-36.50
FY13-14	1065.03	3.4%	1015.15	2.1%	-49.88
FY14-15	1100.42	3.3%	1044.65	2.9%	-55.77
FY15-16	1134.12	3.1%	1075.81	3.0%	-58.32
FY16-17	1168.96	3.1%	1107.09	2.9%	-61.87
FY17-18	1201.90	2.8%	1137.50	2.7%	-64.41
FY18-19	1234.24	2.7%	1168.46	2.7%	-65.78
FY19-20	1266.56	2.6%	1200.42	2.7%	-66.14
FY20-21	n/a	n/a	1233.25	2.7%	n/a

**State Sales Tax**  
Forecast Comparison  
September 27, 2011

Percent of Gross Receipts CST Base

YEAR	Old Forecast		New Forecast		Diff.
	%	%chg	%	%chg	
FY87-88					
FY88-89					
FY89-90					
FY90-91					
FY91-92					
FY92-93					
FY93-94					
FY94-95					
FY95-96					
FY96-97					
FY97-98					
FY98-99					
FY99-00					
FY00-01					
FY01-02	0.47	#N/A			
FY02-03	0.74	58.7%			
FY03-04	0.79	5.7%			
FY04-05	0.81	3.2%			
FY05-06	0.83	2.3%			
FY06-07	0.82	-0.6%			
FY07-08	0.82	-0.6%			
FY08-09	0.776	-5.4%			
FY09-10	0.862	11.1%			
FY10-11	0.837	-2.9%	0.845	-1.9%	0.01
FY11-12	0.846	1.1%	0.849	0.5%	0.00
FY12-13	0.855	1.1%	0.856	0.8%	0.00
FY13-14	0.865	1.2%	0.863	0.8%	0.00
FY14-15	0.874	1.0%	0.870	0.8%	0.00
FY15-16	0.881	0.9%	0.877	0.8%	0.00
FY16-17	0.888	0.8%	0.884	0.7%	0.00
FY17-18	0.894	0.7%	0.889	0.7%	0.00
FY18-19	0.899	0.6%	0.895	0.6%	0.00
FY19-20	0.904	0.6%	0.900	0.6%	0.00
FY20-21	n/a	n/a	0.905	0.6%	n/a

**Additional State Tax on Direct-to-Home Satellite**

Forecast Comparison  
September 27, 2011

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YEAR	Old Forecast		New Forecast		Diff.
	\$ Mil	%chg	\$ Mil	%chg	
FY87-88					
FY88-89					
FY89-90					
FY90-91					
FY91-92					
FY92-93					
FY93-94					
FY94-95					
FY95-96					
FY96-97					
FY97-98					
FY98-99					
FY99-00					
FY00-01					
FY01-02	14.06	#N/A			
FY02-03	21.12	50.2%			
FY03-04	35.25	66.9%			
FY04-05	40.18	14.0%			
FY05-06	52.19	29.9%			
FY06-07	53.70	2.9%			
FY07-08	56.63	5.5%			
FY08-09	58.54	3.4%			
FY09-10	55.60	-5.0%			
FY10-11	56.48	1.6%	56.96	2.4%	0.48
FY11-12	57.91	2.5%	56.10	-1.5%	-1.81
FY12-13	59.59	2.9%	57.45	2.4%	-2.14
FY13-14	61.38	3.0%	59.11	2.9%	-2.26
FY14-15	63.22	3.0%	60.89	3.0%	-2.33
FY15-16	65.11	3.0%	62.71	3.0%	-2.40
FY16-17	67.07	3.0%	64.60	3.0%	-2.47
FY17-18	69.08	3.0%	66.53	3.0%	-2.55
FY18-19	71.15	3.0%	68.53	3.0%	-2.62
FY19-20	73.29	3.0%	70.58	3.0%	-2.70
FY20-21	n/a	n/a	72.70	3.0%	n/a



**Local Communications Service Tax**

Forecast Comparison

September 27, 2011

YEAR	Old Forecast		New Forecast		Diff.
	\$ Mil	%chg	\$ Mil	%chg	
FY87-88					
FY88-89					
FY89-90					
FY90-91					
FY91-92					
FY92-93					
FY93-94					
FY94-95					
FY95-96					
FY96-97					
FY97-98					
FY98-99					
FY99-00					
FY00-01					
FY01-02	426.65	#N/A			
FY02-03	739.34	73.3%			
FY03-04	711.73	-3.7%			
FY04-05	802.44	12.7%			
FY05-06	843.31	5.1%			
FY06-07	875.42	3.8%			
FY07-08	888.47	1.5%			
FY08-09	915.76	3.1%			
FY09-10	862.69	-5.8%			
FY10-11	801.06	-7.1%	816.24	-5.4%	15.18
FY11-12	808.45	0.9%	790.02	-3.2%	-18.44
FY12-13	816.73	1.0%	794.21	0.5%	-22.52
FY13-14	834.93	2.2%	804.10	1.2%	-30.83
FY14-15	854.69	2.4%	820.44	2.0%	-34.26
FY15-16	873.44	2.2%	838.21	2.2%	-35.22
FY16-17	893.50	2.3%	856.23	2.1%	-37.27
FY17-18	912.28	2.1%	873.70	2.0%	-38.58
FY18-19	930.77	2.0%	891.72	2.1%	-39.05
FY19-20	949.50	2.0%	910.62	2.1%	-38.89
FY20-21	n/a	n/a	929.91	2.1%	n/a