

Executive Summary

The Revenue Estimating Conference met on November 19, 2009 to adopt a new forecast for the Gross Receipts Tax and the State Sales Tax on Communications Services. In the first four months of FY 2009-10, actual collections for the Gross Receipts Tax (derived from the tax on electricity, gas and communications) were \$8.3 million above the July estimate, while collections of the State Sales Communications Service Tax was \$6.2 million lower than the level estimated at the July conference. Compared to the July conference result, the new Gross Receipts Tax forecast shows a decrease for each fiscal year in the forecast period. These changes feed directly into the dollars available for PECO appropriations. For the State Sales Tax on Communications Services, the new forecast is also lower than the July estimate in every forecast year. The highlights are detailed below.

	Gross Receipts Tax All Sources	Gross Receipts Tax on Electricity	Gross Receipts Tax on Gas	Communications Services Tax-Gross Receipts Component	Communications Services Tax-State Tax Component	Additional State Tax on Direct-to-Home Satellite	Local Communications Service Tax
FY 08-09	1126.22	623.71	29.41	473.10	1075.57	58.54	915.76
FY 09-10	1086.96	611.94	27.03	447.99	1081.03	58.30	854.81
FY 10-11	1095.91	623.70	27.32	444.89	1098.20	58.88	847.69
FY 11-12	1152.73	673.13	26.71	452.89	1133.15	60.41	862.35
FY 12-13	1213.71	722.73	28.52	462.46	1167.06	62.52	879.55
FY 13-14	1265.30	763.15	29.09	473.06	1203.16	64.71	898.79
FY 14-15	1299.94	784.41	30.36	485.17	1242.52	66.98	921.03
FY 15-16	1347.75	818.33	31.49	497.93	1282.80	69.32	944.55
FY 16-17	1395.01	851.30	32.34	511.37	1323.90	71.75	969.37
FY 17-18	1434.89	876.87	32.84	525.18	1364.97	74.25	994.86
FY 18-19	1475.02	902.61	33.05	539.36	1406.70	77.22	1020.54

Gross Receipts Tax on Electricity... The Conference discussed the tax collection pattern since the last estimate was adopted. Collections for the past four months (electricity and gas combined) were \$11.2 million above the estimate, making the error about 6.2% over the four-month period. The overage was mainly due to warmer than usual temperatures in Florida, inducing greater consumption from July to October. It is believed that the consumption of electricity will resume its weaker pattern in the winter and spring seasons of the current fiscal year.

The new forecast has considered two factors affecting the price of electricity: in 2010, the fuel cost will go down, but the base rates are likely to go up. This trade-off in electricity pricing creates more uncertainty and adds risk to the forecast. The price change, in combination with weaker demand for electricity, drives a revenue forecast for FY 2010-11 that is \$8.8 million lower than the July estimate. Starting FY 2011-12, both demand and the price of electricity are believed to increase as the state economy gradually recovers and energy prices rise. This results in a forecast slightly higher than the July estimate from FY 2011-12 to FY 2013-14, adding \$34.51 million cumulatively for these three years. From FY 2014-15 on, collections are projected to be somewhat lower than the July estimate as both demand and price stabilize at a level lower than what was anticipated in the July forecast.

Gross Receipts Tax on Gas Fuels... Natural gas prices have decreased significantly in FY 2009-10, and collections were 3% below the forecast for the first three months of the fiscal year. While prices will increase in FY 2010-11, the price level is projected to stay lower than the level used in the July estimate --- and it remains lower throughout the forecast. In accordance with the price changes, the new estimate for FY 2009-10 has been reduced by \$1.2 million. From FY 2010-11 on, the new forecast will be about \$2 million to \$4 million below the July estimate for each year,

Communications Services Tax (CST)... For the past four months, the Gross Receipts Tax component of the CST was \$2.9 million (about 2.7%) lower than forecast. During this same period, the State Sales Tax component was \$6.2 million (about 1.7%) lower than expected. From FY 2009-10 on, collections for both of these tax sources are projected to be lower than the July estimate for each year. The reduction is largely attributable to further weakening of the demand for cellular phone services and Cable TV, and the continuing decrease in the residential landline telephony sector.

Additional State Tax on Direct-to-Home Satellite Service and Local Communications Service Tax... The conference final package also includes estimates for the additional state tax on Direct-to-Home Satellite Services (DHSS) and the Local Communications Service Tax. Collections from DHSS are distributed to local governments through the Local Government Half-Cent Clearing Trust Fund. For the entire forecast period, DHSS collections are expected to be lower than the July estimates (except for the current fiscal year). The Local CST shows a similar pattern, for the same reasons identified above.

Gross Receipts Tax
Forecast Comparison
November 19, 2009

Total Collections

YEAR	Old Forecast		LEG Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Mil	%chg	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.
FY87-88	217.85	6.6%												
FY88-89	227.62	4.5%												
FY89-90	290.02	27.4%												
FY90-91	333.57	15.0%												
FY91-92	391.38	17.3%												
FY92-93	447.83	14.4%												
FY93-94	459.38	2.6%												
FY94-95	506.84	10.3%												
FY95-96	543.13	7.2%												
FY96-97	572.11	5.3%												
FY97-98	593.39	3.7%												
FY98-99	639.27	7.7%												
FY99-00	669.18	4.7%												
FY00-01	722.91	8.0%												
FY01-02	779.49	7.8%												
FY02-03	786.03	0.8%												
FY03-04	826.59	5.2%												
FY04-05	882.15	6.7%												
FY05-06	975.79	10.6%												
FY06-07	1067.60	9.4%												
FY07-08	1125.96	5.5%												
FY08-09	1126.22	0.0%												
FY09-10	1090.80	-3.1%	1087.54	-3.4%	-3.26	1079.22	-4.2%	-11.58	1078.87	-4.2%	-11.93	1086.96	-3.5%	-3.84
FY10-11	1126.41	3.3%	1097.27	0.9%	-29.14	1093.80	1.4%	-32.61	1083.50	0.4%	-42.91	1095.91	0.8%	-30.49
FY11-12	1177.20	4.5%	1155.78	5.3%	-21.42	1143.47	4.5%	-33.73	1132.12	4.5%	-45.08	1152.73	5.2%	-24.47
FY12-13	1228.21	4.3%	1221.69	5.7%	-6.53	1191.00	4.2%	-37.22	1191.25	5.2%	-36.96	1213.71	5.3%	-14.50
FY13-14	1278.45	4.1%	1280.46	4.8%	2.02	1242.60	4.3%	-35.85	1251.29	5.0%	-27.16	1265.30	4.3%	-13.15
FY14-15	1331.67	4.2%	1318.92	3.0%	-12.74	1284.42	3.4%	-47.24	1309.42	4.6%	-22.25	1299.94	2.7%	-31.73
FY15-16	1386.56	4.1%	1369.22	3.8%	-17.33	1323.68	3.1%	-62.88	1371.97	4.8%	-14.59	1347.75	3.7%	-38.81
FY16-17	1452.87	4.8%	1417.81	3.5%	-35.07	1373.37	3.8%	-79.51	1429.46	4.2%	-23.41	1395.01	3.5%	-57.86
FY17-18	1491.43	2.7%	1457.58	2.8%	-33.85	1422.85	3.6%	-68.58	1490.10	4.2%	-1.33	1434.89	2.9%	-56.54
FY18-19	1528.74	2.5%	1496.81	2.7%	-31.93	1474.19	3.6%	-54.55	1525.89	2.4%	-2.85	1475.02	2.8%	-53.72

Gross Receipts Tax
Forecast Comparison
November 19, 2009

Collections on Electricity

YEAR	Old Forecast		LEG Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Mil	%chg	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.
FY87-88	130.56	5.1%												
FY88-89	136.57	4.6%												
FY89-90	169.14	23.8%												
FY90-91	190.58	12.7%												
FY91-92	230.52	21.0%												
FY92-93	258.67	12.2%												
FY93-94	259.29	0.2%												
FY94-95	274.09	5.7%												
FY95-96	296.01	8.0%												
FY96-97	294.31	-0.6%												
FY97-98	308.67	4.9%												
FY98-99	324.50	5.1%												
FY99-00	309.42	-4.6%												
FY00-01	353.54	14.3%												
FY01-02	374.08	5.8%												
FY02-03	388.60	3.9%												
FY03-04	425.00	9.4%												
FY04-05	453.25	6.6%												
FY05-06	524.33	15.7%												
FY06-07	597.50	14.0%												
FY07-08	639.21	7.0%												
FY08-09	623.71	-2.4%												
FY09-10	605.07	-3.0%	611.94	-1.9%	6.87	610.99	-2.0%	5.92	603.23	-3.3%	-1.84	611.94	-1.9%	6.87
FY10-11	632.49	4.5%	623.70	1.9%	-8.79	625.73	2.4%	-6.76	608.95	0.9%	-23.54	623.70	1.9%	-8.79
FY11-12	668.90	5.8%	673.13	7.9%	4.23	671.98	7.4%	3.08	649.51	6.7%	-19.39	673.13	7.9%	4.23
FY12-13	708.90	6.0%	722.73	7.4%	13.83	715.83	6.5%	6.93	696.91	7.3%	-11.99	722.73	7.4%	13.83
FY13-14	746.70	5.3%	763.15	5.6%	16.45	758.78	6.0%	12.08	746.01	7.0%	-0.69	763.15	5.6%	16.45
FY14-15	786.48	5.3%	784.41	2.8%	-2.07	790.54	4.2%	4.06	790.99	6.0%	4.51	784.41	2.8%	-2.07
FY15-16	826.83	5.1%	818.33	4.3%	-8.50	816.78	3.3%	-10.05	839.83	6.2%	13.00	818.33	4.3%	-8.50
FY16-17	878.48	6.2%	851.30	4.0%	-27.18	852.94	4.4%	-25.54	883.17	5.2%	4.69	851.30	4.0%	-27.18
FY17-18	902.10	2.7%	876.87	3.0%	-25.23	888.75	4.2%	-13.35	929.27	5.2%	27.17	876.87	3.0%	-25.23
FY18-19	924.09	2.4%	902.61	2.9%	-21.48	927.09	4.3%	3.01	950.05	2.2%	25.96	902.61	2.9%	-21.48

Gross Receipts Tax
Forecast Comparison
November 19, 2009

Collections on Gas Fuels

YEAR	Old Forecast		LEG Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Mil	%chg	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.
FY87-88	6.51	15.8%												
FY88-89	5.69	-12.6%												
FY89-90	10.38	82.4%												
FY90-91	12.31	18.6%												
FY91-92	11.97	-2.8%												
FY92-93	12.74	6.4%												
FY93-94	10.92	-14.3%												
FY94-95	11.03	1.0%												
FY95-96	13.68	24.0%												
FY96-97	11.97	-12.5%												
FY97-98	12.41	3.7%												
FY98-99	10.17	-18.0%												
FY99-00	10.71	5.3%												
FY00-01	16.65	55.5%												
FY01-02	13.74	-17.5%												
FY02-03	14.39	4.7%												
FY03-04	18.52	28.7%												
FY04-05	23.21	25.3%												
FY05-06	28.55	23.0%												
FY06-07	29.10	1.9%												
FY07-08	30.90	6.2%												
FY08-09	29.41	-4.8%												
FY09-10	28.23	-4.0%	27.61	-6.1%	-0.62	27.03	-8.1%	-1.20	26.89	-8.6%	-1.34	27.03	-8.1%	-1.20
FY10-11	29.43	4.3%	28.68	3.9%	-0.75	27.32	1.1%	-2.10	26.00	-3.3%	-3.43	27.32	1.1%	-2.10
FY11-12	30.70	4.3%	29.76	3.8%	-0.94	26.71	-2.2%	-3.99	26.00	0.0%	-4.70	26.71	-2.2%	-3.99
FY12-13	31.62	3.0%	30.84	3.6%	-0.78	24.97	-6.5%	-6.65	28.52	9.7%	-3.10	28.52	6.8%	-3.10
FY13-14	32.88	4.0%	31.91	3.5%	-0.96	25.75	3.1%	-7.13	29.09	2.0%	-3.79	29.09	2.0%	-3.79
FY14-15	33.55	2.0%	32.83	2.9%	-0.72	25.46	-1.1%	-8.09	30.36	4.4%	-3.19	30.36	4.4%	-3.19
FY15-16	34.63	3.2%	33.67	2.6%	-0.96	26.12	2.6%	-8.51	31.49	3.7%	-3.14	31.49	3.7%	-3.14
FY16-17	35.12	1.4%	34.44	2.3%	-0.69	26.69	2.2%	-8.44	32.34	2.7%	-2.78	32.34	2.7%	-2.78
FY17-18	35.50	1.1%	35.18	2.2%	-0.32	26.76	0.3%	-8.75	32.84	1.5%	-2.66	32.84	1.5%	-2.66
FY18-19	35.86	1.0%	35.84	1.9%	-0.02	27.06	1.2%	-8.80	33.05	0.6%	-2.81	33.05	0.6%	-2.81

Gross Receipts Tax
Forecast Comparison
November 19, 2009

Transfer from Communications Services Tax

YEAR	Old Forecast		LEG Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Mil	%chg	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.
FY87-88	80.78	8.4%												
FY88-89	85.35	5.7%												
FY89-90	110.50	29.5%												
FY90-91	130.68	18.3%												
FY91-92	148.89	13.9%												
FY92-93	176.41	18.5%												
FY93-94	189.17	7.2%												
FY94-95	221.72	17.2%												
FY95-96	233.44	5.3%												
FY96-97	265.83	13.9%												
FY97-98	272.31	2.4%												
FY98-99	304.60	11.9%												
FY99-00	349.05	14.6%												
FY00-01	352.72	1.1%												
FY01-02	391.67	11.0%												
FY02-03	383.04	-2.2%												
FY03-04	383.07	0.0%												
FY04-05	405.69	5.9%												
FY05-06	422.91	4.2%												
FY06-07	441.00	4.3%												
FY07-08	455.86	3.4%												
FY08-09	473.10	3.8%												
FY09-10	457.50	-3.3%	447.99	-5.3%	-9.51	441.20	-6.7%	-16.30	448.75	-5.1%	-8.75	447.99	-5.3%	-9.51
FY10-11	464.49	1.5%	444.89	-0.7%	-19.60	440.74	-0.1%	-23.75	448.55	0.0%	-15.94	444.89	-0.7%	-19.60
FY11-12	477.60	2.8%	452.89	1.8%	-24.71	444.77	0.9%	-32.83	456.61	1.8%	-20.99	452.89	1.8%	-24.71
FY12-13	487.69	2.1%	468.12	3.4%	-19.57	450.19	1.2%	-37.50	465.82	2.0%	-21.87	462.46	2.1%	-25.23
FY13-14	498.87	2.3%	485.40	3.7%	-13.47	458.07	1.7%	-40.80	476.19	2.2%	-22.68	473.06	2.3%	-25.81
FY14-15	511.64	2.6%	501.68	3.4%	-9.96	468.42	2.3%	-43.22	488.07	2.5%	-23.57	485.17	2.6%	-26.47
FY15-16	525.09	2.6%	517.22	3.1%	-7.87	480.77	2.6%	-44.32	500.65	2.6%	-24.44	497.93	2.6%	-27.17
FY16-17	539.27	2.7%	532.07	2.9%	-7.20	493.74	2.7%	-45.53	513.95	2.7%	-25.32	511.37	2.7%	-27.90
FY17-18	553.83	2.7%	545.53	2.5%	-8.30	507.35	2.8%	-46.49	527.99	2.7%	-25.84	525.18	2.7%	-28.65
FY18-19	568.79	2.7%	558.36	2.4%	-10.43	520.03	2.5%	-48.76	542.79	2.8%	-26.00	539.36	2.7%	-29.43

State Sales Tax
Forecast Comparison
November 19, 2009

Transfer from Communications Services Tax

YEAR	Old Forecast		LEG Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Mil	%chg	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.
FY87-88														
FY88-89														
FY89-90														
FY90-91														
FY91-92														
FY92-93														
FY93-94														
FY94-95														
FY95-96														
FY96-97														
FY97-98														
FY98-99														
FY99-00														
FY00-01														
FY01-02	526.50	#N/A												
FY02-03	817.10	55.2%												
FY03-04	863.50	5.7%												
FY04-05	944.10	9.3%												
FY05-06	1007.20	6.7%												
FY06-07	1043.70	3.6%												
FY07-08	1090.02	4.4%												
FY08-09	1075.57	-1.3%												
FY09-10	1098.62	2.1%	1080.79	0.5%	-17.83	1078.35	0.3%	-20.27	1079.34	0.4%	-19.28	1081.03	0.5%	-17.59
FY10-11	1126.77	2.6%	1098.21	1.6%	-28.56	1096.58	1.7%	-30.19	1104.16	2.3%	-22.61	1098.20	1.6%	-28.57
FY11-12	1170.07	3.8%	1133.15	3.2%	-36.92	1115.65	1.7%	-54.42	1139.50	3.2%	-30.57	1133.15	3.2%	-36.92
FY12-13	1205.12	3.0%	1184.67	4.5%	-20.45	1135.85	1.8%	-69.27	1175.96	3.2%	-29.16	1167.06	3.0%	-38.06
FY13-14	1242.42	3.1%	1238.49	4.5%	-3.93	1162.54	2.3%	-79.89	1213.59	3.2%	-28.83	1203.16	3.1%	-39.26
FY14-15	1283.09	3.3%	1289.41	4.1%	6.32	1195.76	2.9%	-87.33	1252.43	3.2%	-30.66	1242.52	3.3%	-40.57
FY15-16	1324.70	3.2%	1337.71	3.7%	13.01	1234.25	3.2%	-90.45	1293.76	3.3%	-30.94	1282.80	3.2%	-41.91
FY16-17	1367.17	3.2%	1383.60	3.4%	16.43	1272.05	3.1%	-95.12	1336.45	3.3%	-30.72	1323.90	3.2%	-43.27
FY17-18	1409.60	3.1%	1425.62	3.0%	16.02	1311.53	3.1%	-98.07	1380.55	3.3%	-29.05	1364.97	3.1%	-44.64
FY18-19	1452.58	3.0%	1465.69	2.8%	13.11	1349.57	2.9%	-103.01	1426.11	3.3%	-26.47	1406.70	3.1%	-45.88

State Sales Tax
Forecast Comparison
November 19, 2009

Percent of Gross Receipts CST Base

YEAR	Old Forecast		LEG Forecast			FEA Forecast			DOR Forecast			New Forecast		
	%	%chg	%	%chg	Diff.	%	%chg	Diff.	%	%chg	Diff.	%	%chg	Diff.
FY87-88														
FY88-89														
FY89-90														
FY90-91														
FY91-92														
FY92-93														
FY93-94														
FY94-95														
FY95-96														
FY96-97														
FY97-98														
FY98-99														
FY99-00														
FY00-01														
FY01-02	0.47	#N/A												
FY02-03	0.74	58.7%												
FY03-04	0.79	5.7%												
FY04-05	0.81	3.2%												
FY05-06	0.83	2.3%												
FY06-07	0.82	-0.6%												
FY07-08	0.82	-0.6%												
FY08-09	0.776	-5.4%												
FY09-10	0.824	6.2%	0.828	6.7%	0.00	0.840	8.2%	0.02	0.825	6.3%	0.00	0.828	6.7%	0.00
FY10-11	0.833	1.1%	0.848	2.5%	0.02	0.856	1.9%	0.02	0.846	2.6%	0.01	0.848	2.5%	0.02
FY11-12	0.842	1.1%	0.861	1.5%	0.02	0.863	0.9%	0.02	0.859	1.5%	0.02	0.861	1.5%	0.02
FY12-13	0.849	0.9%	0.872	1.2%	0.02	0.869	0.6%	0.02	0.869	1.3%	0.02	0.869	0.9%	0.02
FY13-14	0.857	0.8%	0.879	0.9%	0.02	0.874	0.6%	0.02	0.878	1.0%	0.02	0.876	0.8%	0.02
FY14-15	0.863	0.8%	0.886	0.8%	0.02	0.880	0.6%	0.02	0.885	0.7%	0.02	0.883	0.8%	0.02
FY15-16	0.869	0.6%	0.892	0.7%	0.02	0.885	0.6%	0.02	0.892	0.8%	0.02	0.889	0.6%	0.02
FY16-17	0.873	0.5%	0.898	0.6%	0.02	0.889	0.4%	0.02	0.898	0.7%	0.02	0.893	0.5%	0.02
FY17-18	0.877	0.4%	0.903	0.5%	0.03	0.892	0.4%	0.01	0.903	0.6%	0.03	0.897	0.4%	0.02
FY18-19	0.880	0.4%	0.907	0.5%	0.03	0.896	0.4%	0.89	0.908	0.5%	0.03	0.901	0.4%	0.02

Additional State Tax on Direct-to-Home Satellite
Forecast Comparison
November 19, 2009

YEAR	Old Forecast		LEG Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Mil	%chg	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.
FY87-88														
FY88-89														
FY89-90														
FY90-91														
FY91-92														
FY92-93														
FY93-94														
FY94-95														
FY95-96														
FY96-97														
FY97-98														
FY98-99														
FY99-00														
FY00-01														
FY01-02	14.06	#N/A												
FY02-03	21.12	50.2%												
FY03-04	35.25	66.9%												
FY04-05	40.18	14.0%												
FY05-06	52.19	29.9%												
FY06-07	53.70	2.9%												
FY07-08	56.63	5.5%												
FY08-09	58.54	3.4%												
FY09-10	58.11	-0.7%	57.48	-1.8%	-0.63	56.83	-2.9%	-1.28	58.30	-0.4%	0.19	58.30	-0.4%	0.19
FY10-11	60.15	3.5%	58.90	2.5%	-1.25	58.53	3.0%	-1.62	58.88	1.0%	-1.27	58.88	1.0%	-1.27
FY11-12	62.25	3.5%	60.42	2.6%	-1.83	60.29	3.0%	-1.96	60.41	2.6%	-1.84	60.41	2.6%	-1.84
FY12-13	64.43	3.5%	63.63	5.3%	-0.80	62.10	3.0%	-2.33	62.52	3.5%	-1.91	62.52	3.5%	-1.91
FY13-14	66.69	3.5%	66.73	4.9%	0.04	63.96	3.0%	-2.73	64.71	3.5%	-1.98	64.71	3.5%	-1.98
FY14-15	69.02	3.5%	69.77	4.6%	0.75	65.88	3.0%	-3.14	66.98	3.5%	-2.04	66.98	3.5%	-2.04
FY15-16	71.44	3.5%	72.63	4.1%	1.19	67.85	3.0%	-3.59	69.32	3.5%	-2.12	69.32	3.5%	-2.12
FY16-17	73.94	3.5%	75.28	3.6%	1.34	69.89	3.0%	-4.05	71.75	3.5%	-2.19	71.75	3.5%	-2.19
FY17-18	76.53	3.5%	77.93	3.5%	1.40	71.99	3.0%	-4.54	74.25	3.5%	-2.28	74.25	3.5%	-2.28
FY18-19	78.83	3.0%	80.51	3.3%	1.68	74.14	3.0%	-4.68	77.22	4.0%	-1.61	77.22	4.0%	-1.61

Local Communications Service Tax
Forecast Comparison
November 19, 2009

YEAR	Old Forecast		LEG Forecast			FEA Forecast			DOR Forecast			New Forecast		
	\$ Mil	%chg	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.	\$ Mil	%chg	Diff.
FY87-88														
FY88-89														
FY89-90														
FY90-91														
FY91-92														
FY92-93														
FY93-94														
FY94-95														
FY95-96														
FY96-97														
FY97-98														
FY98-99														
FY99-00														
FY00-01														
FY01-02	426.65	#N/A												
FY02-03	739.34	73.3%												
FY03-04	711.73	-3.7%												
FY04-05	802.44	12.7%												
FY05-06	843.31	5.1%												
FY06-07	875.42	3.8%												
FY07-08	888.47	1.5%												
FY08-09	915.76	3.1%												
FY09-10	874.70	-4.5%	858.85	-6.2%	-15.85	839.23	-8.4%	-35.47	850.29	-7.1%	-24.41	854.81	-6.7%	-19.89
FY10-11	886.65	1.4%	847.66	-1.3%	-38.99	834.43	-0.6%	-52.22	846.15	-0.5%	-40.50	847.69	-0.8%	-38.97
FY11-12	911.19	2.8%	862.34	1.7%	-48.85	840.66	0.7%	-70.52	860.09	1.6%	-51.10	862.35	1.7%	-48.83
FY12-13	929.38	2.0%	889.90	3.2%	-39.49	849.68	1.1%	-79.70	876.31	1.9%	-53.07	879.55	2.0%	-49.83
FY13-14	949.73	2.2%	921.83	3.6%	-27.90	863.66	1.6%	-86.07	894.82	2.1%	-54.91	898.79	2.2%	-50.94
FY14-15	973.26	2.5%	951.76	3.2%	-21.50	882.63	2.2%	-90.64	916.35	2.4%	-56.91	921.03	2.5%	-52.23
FY15-16	998.12	2.6%	980.39	3.0%	-17.73	905.63	2.6%	-92.49	939.19	2.5%	-58.93	944.55	2.6%	-53.57
FY16-17	1024.37	2.6%	1007.84	2.8%	-16.53	929.82	2.7%	-94.55	963.41	2.6%	-60.96	969.37	2.6%	-55.00
FY17-18	1051.31	2.6%	1032.42	2.4%	-18.88	955.25	2.7%	-96.05	989.03	2.7%	-62.28	994.86	2.6%	-56.45
FY18-19	1079.41	2.7%	1055.79	2.3%	-23.62	979.13	2.5%	-100.28	1016.11	2.7%	-63.30	1020.54	2.6%	-58.88