

## PRE-CONSENSED TAX CREDITS

March 2023 Forecast

### I. Traditional Scholarship Credits (SFOs)--based on 2/28/2023 allocation data

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
New: March 2023	Beverage	471.8	488.0	489.5	489.5	489.5	489.5	489.5
	Direct Sales	15.0	15.0	15.0	15.0	15.0	15.0	15.0
	IPT	73.5	75.0	75.0	75.0	75.0	75.0	75.0
	Severance	0.5	0.5	0.5	0.5	0.5	0.5	0.5
	CIT	268.9	270.0	270.0	270.0	270.0	270.0	270.0
	<b>Totals</b>	<b>829.8</b>	<b>848.5</b>	<b>850.0</b>	<b>850.0</b>	<b>850.0</b>	<b>850.0</b>	<b>850.0</b>

Difference to Expected GR Impact Relative to August 2022 Estimate...Increased Impact / (Reduced Impact)

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
	Beverage	n/a	13.0	14.5	14.5	14.5	14.5	14.5
	Direct Sales	n/a	0.0	0.0	0.0	0.0	0.0	0.0
	IPT	n/a	0.0	0.0	0.0	0.0	0.0	0.0
	Severance	n/a	0.0	0.0	0.0	0.0	0.0	0.0
	CIT	n/a	10.0	10.0	10.0	10.0	10.0	10.0
	<b>Totals</b>	<b>n/a</b>	<b>23.0</b>	<b>24.5</b>	<b>24.5</b>	<b>24.5</b>	<b>24.5</b>	<b>24.5</b>

### II. Commercial Rental Sales Tax Credit (SFOs)--based on 3/1/2023 data

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
Prior: August 2022	0.6	0.7	0.8	0.9	1.0	1.1	1.2	1.3
New: March 2023	0.6	0.7	0.5	0.5	0.5	0.5	0.5	0.5
Change to Expected GR Impact	n/a	n/a	(0.3)	(0.4)	(0.5)	(0.6)	(0.7)	(0.8)

Difference to Expected GR Impact Relative to August 2022 Estimate...Increased Impact / (Reduced Impact)

### III. Motor Vehicle Sales Tax Credit (HOPE Scholarships)--based on 3/1/2023 data

(Forecast grows by Title Fee Revenue Growth Rates from Highway Safety Licenses and Fees Conference)

	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
Prior: August 2022	74.4	75.1	73.5	74.2	74.7	75.0	75.2	75.5
New: March 2023	74.4	75.1	74.7	75.1	75.6	76.2	76.7	77.3
Change to Expected GR Impact	n/a	n/a	1.2	0.9	0.9	1.2	1.5	1.8

Difference to Expected GR Impact Relative to August 2022 Estimate...Increased Impact / (Reduced Impact)

### IV. New Worlds Reading Credit (Books)--based on 3/1/2023 allocation data

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
New: March 2023	Beverage	1.0	6.9	13.9	13.9	13.9	13.9	13.9
	Direct Sales	3.0	11.1	22.2	22.2	22.2	22.2	22.2
	IPT	0.0	2.1	4.2	4.2	4.2	4.2	4.2
	Severance	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	CIT	2.4	9.9	19.7	19.7	19.7	19.7	19.7
	<b>Totals</b>	<b>6.4</b>	<b>30.0</b>	<b>60.0</b>	<b>60.0</b>	<b>60.0</b>	<b>60.0</b>	<b>60.0</b>

Difference to Expected GR Impact Relative to Prior Estimate...Increased Impact / (Reduced Impact)

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
	Beverage	n/a	4.9	4.9	4.9	4.9	4.9	4.9
	Direct Sales	n/a	7.1	14.5	14.5	14.5	14.5	14.5
	IPT	n/a	(2.8)	(5.4)	(5.4)	(5.4)	(5.4)	(5.4)
	Severance	n/a	0.0	0.0	0.0	0.0	0.0	0.0
	CIT	n/a	(9.2)	(14.0)	(14.0)	(14.0)	(14.0)	(14.0)
	<b>Totals</b>	<b>n/a</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

### V. Strong Families Credit (Child Welfare and Well-Being)--based on 3/1/2023 allocation data

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
New: March 2023	Beverage	5.0	6.0	8.5	8.5	8.5	8.5	8.5
	Direct Sales	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	IPT	0.0	0.8	0.0	0.0	0.0	0.0	0.0
	Severance	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	CIT	0.0	3.2	1.5	1.5	1.5	1.5	1.5
	<b>Totals</b>	<b>5.0</b>	<b>10.0</b>	<b>10.0</b>	<b>10.0</b>	<b>10.0</b>	<b>10.0</b>	<b>10.0</b>

Difference to Expected GR Impact Relative to Prior Estimate...Increased Impact / (Reduced Impact)

		FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
	Beverage	n/a	2.3	2.8	2.8	2.8	2.8	2.8
	Direct Sales	n/a	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)
	IPT	n/a	0.3	(1.0)	(1.0)	(1.0)	(1.0)	(1.0)
	Severance	n/a	0.0	0.0	0.0	0.0	0.0	0.0
	CIT	n/a	2.7	(1.5)	(1.5)	(1.5)	(1.5)	(1.5)
	<b>Totals</b>	<b>n/a</b>	<b>5.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>