



# THE FLORIDA LEGISLATURE



## OFFICE OF ECONOMIC AND DEMOGRAPHIC RESEARCH

**BILL GALVANO**  
*President of the Senate*

**JOSE R. OLIVA**  
*Speaker of the House of Representatives*

August 29, 2019

Jim Zingale, Ph.D.  
Executive Director  
Florida Department of Revenue  
5050 West Tennessee Street  
Tallahassee, Florida 32399-0100

Dear Dr. Zingale,

Please find below the Office of Economic and Demographic Research's final determination of Corporate Income Tax net collections for the 2018-19 fiscal year as required by section 220.1105(1)(a), Florida Statutes.

Corporate Income Tax Receipts	\$3,139,885,280.47
Corporate Income Tax Refunds	<u>(\$270,881,773.61)</u>
Net Collections	\$2,869,003,506.86

If you have any questions about our determination of the net collections, please let me know.

Sincerely,

Amy J. Baker  
Coordinator  
Office of Economic and Demographic Research

stm/AJB