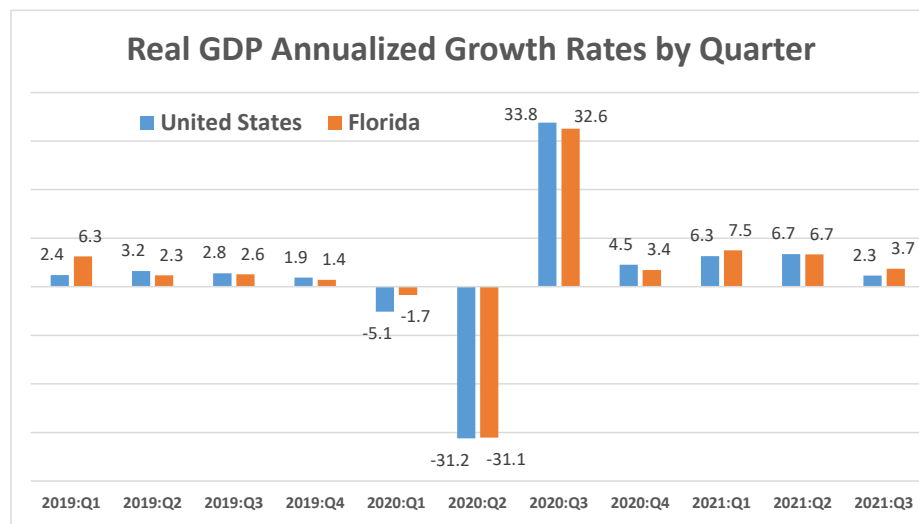


Florida Economic Estimating Conference December 20, 2021

The Florida Economic Estimating Conference met on December 20, 2021, to adopt a new forecast for the state’s economy. Overall, the Conference made only slight revisions, straddling the prior forecast for many of the economic metrics, most notably in the short-term. Economic disruption is still evident over the next few years, with some variables increasing from abnormally low activity and others dropping back from artificially high activity; however, the new forecast solidifies the outlook for a sustained recovery from the pandemic. The long-term growth path from the pre-pandemic conference held in December 2019 is generally maintained, and in some cases exceeded.

In this regard, economic activity continued to increase from the depths of the “Safer-at-Home” period almost two years ago. Since then, consumers have cautiously resumed spending in the hard-hit service sector while continuing their purchasing sprees of goods, with a notable number of consumers spending down the atypically large savings that built up during the pandemic, as well as the direct relief funds provided by the various stimulus packages. While all Florida industries were impacted by the pandemic-induced economic contraction, Florida’s leisure and hospitality industry has borne the brunt of the longer-term consequences. In tandem with the release of the new forecast, the Conference highlighted the substantial risk arising from the current inflationary pressures on its outlook for consumer spending. This risk is further heightened by the continuing waves of COVID-19, particularly the Omicron variant.

One measure for assessing the economic health of states is the year-to-year change in real Gross Domestic Product (that is, all goods and services produced or exchanged within a state). On December 23, 2021, the US Department of Commerce, Bureau of Economic Analysis released GDP data by State for the first quarter of the state’s fiscal year (July, August, and September 2021).

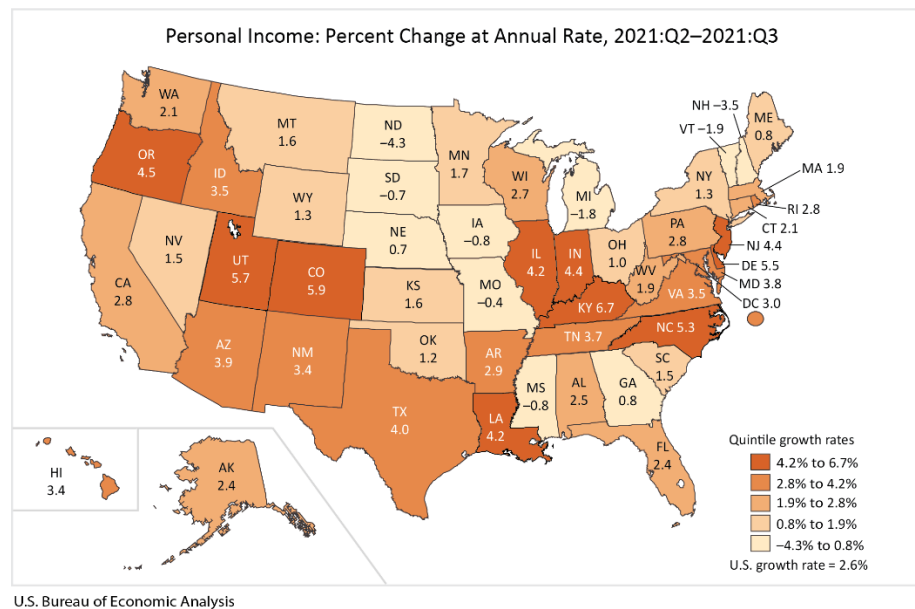


Source: US Bureau of Economic Analysis.

During the early period of the pandemic, Florida’s GDP movements almost matched the nation as a whole. While the state’s GDP slumped -0.3 percent in Fiscal Year 2019-20 and grew only 1.8 percent in Fiscal Year 2020-21, the Economic Estimating Conference anticipates that the state will expand at more than double the pre-pandemic rate for this fiscal year, posting 4.8 percent

growth before decelerating to 3.1 percent in Fiscal Year 2022-23. Starting with Fiscal Year 2023-24, annual growth will average a more characteristic 2.0 percent.

Normally, personal income growth is another important gauge of the state's economic health; however, its changes have been in stark contrast to GDP, driven largely by the ebb and flow of federal dollars into Florida households. For example, in the first quarter of the 2021 calendar year, Florida's personal income growth shot up 65.1 percent, largely due to two different federal stimulus and relief programs converging in the quarter. As the federal support measures began to expire, the state's personal income plummeted to an annualized -19.6 percent in the second quarter of the 2021 calendar year to produce a final growth rate for the 2020-21 fiscal year of 7.5 percent, the highest rate since 2015. The Economic Estimating Conference expects personal income to increase by 4.0 percent in the current fiscal year as furloughed and laid off workers continue to return to their jobs or find new opportunities, with wage growth offsetting much of the loss of the massive government relief measures. Thereafter, annual growth rates are expected to remain solidly at or above 4.0 percent.

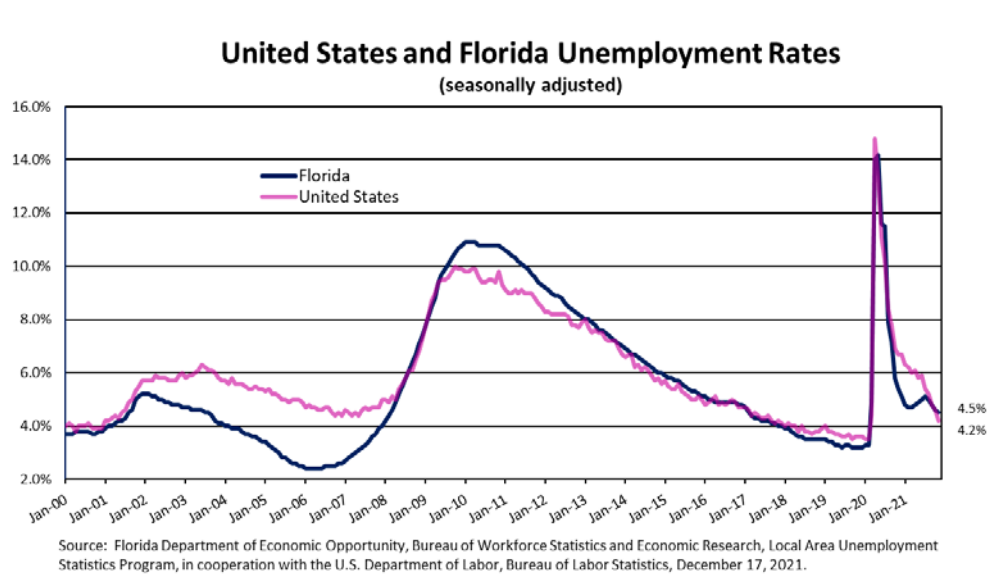


The key measures of employment are job growth and the unemployment rate. Along with the nation and the world, the job market in Florida experienced an unprecedented contraction in the second quarter of 2020 when a large part of the Florida economy either shut down or sent workers home to slow the spread of the Coronavirus. Employment dropped by over 1.2 million jobs from February 2020 to April 2020, a loss of 14.0 percent of the jobs pre-pandemic. By June 2020, 42.3 percent of those lost jobs returned. Supported by federal stimulus programs and improved consumer demand for services, another 48.9 percent of the lost jobs returned by November 2021. Cumulatively, over 91 percent of the lost jobs have returned, yet Florida still had 111,900 fewer jobs almost two years after the start of the pandemic.

After a -1.1 decline in Fiscal Year 2019-20, total non-farm employment declined by another -3.1 percent in the 2020-21 fiscal year. The Conference believes that employment will regain its Fiscal Year 2018-19 peak in the 2021-22 fiscal year. Following the other extremes experienced during the pandemic, the projected +5.5 percent growth will be the highest annual growth rate since the series began in 1991. After two more fiscal years of above-trend job increases in 2022-23 and 2023-24, annual growth moderates to slightly above 1 percent, a more typical rate in the pre-pandemic forecasts. Lagging behind the general recovery, jobs in the hard-hit and

service-intensive leisure and hospitality industry are not expected to reach their pre-pandemic levels until Fiscal Year 2023-24.

From September through December 2019, Florida’s unemployment rate dropped to 3.2 percent, collectively registering the second lowest recorded unemployment rate since the series began in 1976. With the onset of the pandemic, the unemployment rate spiked to 14.2 percent in May 2020, handily surpassing the prior peak rate of 10.9 percent experienced in January to April 2010 during the Great Recession. Given the short period over which the change from ultra low to ultra high occurred, it was stunning. By December 2020, the state’s unemployment rate had dropped back to 5.1 percent, and by November 2021 to 4.5 percent. The Conference believes that the unemployment rate peaked in the last quarter of the state’s 2019-20 fiscal year and expects it to average 4.3 percent in Fiscal Year 2021-22. The rate continues its downward drift until it reaches 3.4 percent in the 2022-23 and 2023-24 fiscal years, after which it slowly rises to plateau at 4.0 percent. The Economic Estimating Conference assumes the “full employment” unemployment rate is about this level.



Two areas of the state’s economy indirectly benefited from the Federal Reserve’s actions to protect the economy from the worst of the pandemic effects, but with a future payback: real estate and construction. Throughout the worst of the crisis, these economic sectors thrived as the federal funds rate neared zero and pushed interest rates to historical lows. By the second quarter of calendar 2021, single-family starts were +62.9 percent higher than the same period in the prior year, while multi-family starts were +84.0 percent higher. Total private housing starts reached a 15-year high of almost 204,000 units in Fiscal Year 2020-21. They are expected to easily pass that level in the current fiscal year, yet they are still far from the housing boom peak of over 272,000 units in Fiscal Year 2004-05. Total starts grew by 21.0 percent in Fiscal Year 2020-21, and they are projected to grow by another 5.6 percent in Fiscal Year 2021-22 from that already elevated level. Back-to-back annual declines are expected over the remaining nine years of the forecast as interest rates and residential construction activity return to the levels expected pre-pandemic. At the end of the ten-year forecast period, total private housing starts achieve only 53.6 percent of the peak in Fiscal Year 2004-05, but similar projections were made in the pre-pandemic forecast.

Weighed down by the protracted recovery in the housing market after the collapse of the housing boom in the 2006-07 and 2007-08 fiscal years, total construction expenditures finally

surpassed its prior peak from Fiscal Year 2005-06 in Fiscal Year 2019-20. Bolstered by residential housing activity and propelled by rising costs of materials and labor, the category is expected to increase 13.2 percent in Fiscal Year 2021-22, more than compensating for the continuing weakness in private non-residential construction expenditures caused by the pandemic-induced economic contraction. Total expenditures retreat in the 2022-23 and 2023-24 fiscal years as residential housing cools and then revert to annual growth rates ranging between +2.0 and +3.4 percent for the remainder of the forecast. Reflecting the overall constraints in the construction industry, construction employment does not get back to its peak level from Fiscal Year 2005-06 in the ten-year forecast window.

New light vehicle registrations were a source of strength in Florida's economy as the state recovered from the Great Recession, but were expected to begin a period of contraction prior to the pandemic's onset. After posting no growth in FY 2018-19, the pandemic drove the projected second year of essentially flat registrations in Fiscal Year 2019-20 to an eventual decline of -6.2 percent. New light truck registrations and, even more so, new automobile registrations faltered in the second part of the 2019-20 fiscal year as Florida consumers worried about their futures and stay-at-home orders were put in place. With record low interest rates and inflated savings providing significant incentives, total sales for the second quarter of 2021 reached a series high of 393,000 light vehicles, mainly due to light truck sales. The overall increase in Fiscal Year 2020-21 was 10.9 percent. Reflecting a likely pull forward from what would have been sales in later periods and impacted by low inventory due to supply shortages, new light vehicle sales will decline by 18.0 percent in Fiscal Year 2021-22. After two subsequent years of recovery and one year of essentially flat growth, growth rates turn negative for the rest of the period.

Finally, Florida's tourism-sensitive economy is particularly vulnerable to the longer-term effects of the pandemic. Previous economic studies of disease outbreaks have shown that it can take as much as twelve to fifteen months *after* the outbreak ends for tourism to return to pre-disease levels. The magnitude of this event is greater, and the timing is less clear due to the continuously emerging new variants of COVID-19. The total number of tourists declined nearly -70.0 percent from the prior year in the second quarter of 2020. After that dramatic drop, tourism managed to recover to 96.0 percent of the last full pre-COVID quarter by the third quarter of 2021 calendar year, buttressed by the increased number of domestic visitors travelling to Florida by air or car. Several industry groups have already predicted that it will take at least two years to reach recovery from this pandemic. The ultimate timing will be influenced by the actual course of the disease over the next few months, as well as the widespread distribution of vaccines globally. Even so, the Conference expects robust growth during Fiscal Year 2021-22, with a projected overall increase of 36.3 percent from the extremely suppressed level in Fiscal Year 2020-21. As the final pieces of the recovery fall into place, Fiscal Years 2022-23 and 2023-24 will also exhibit above average growth of 7.6 and 5.7 percent, respectively. The annual growth rate moderates thereafter to an average of 4.1 percent per year. While the new forecast levels never exceed the pre-pandemic forecast levels for those years, they come close in the latter part of the 10-year forecast horizon.

Florida Economic Estimating Conference
Peak Annual Levels

Executive Summary		Peak Fiscal Year	Peak Annual Level	Year Projected to Pass Previous Peak Level - December 2021 Forecast
1.	Personal Income	2020-21	1,267,830.60	Annually
2.	Real Per Capita Income	2020-21	51,523.52	2023-24
3.	Non-Farm Employment	2018-19	8,880.62	2021-22
4.	Total Private Housing Starts	2004-05	272.25	NIFH
5.	Total New Light Vehicle Registrations	2005-06	1,462.16	NIFH
6.	Total Visitors	2018-19	129,036.42	2021-22

Income (Millions of Dollars)

1.	Personal Income	2020-21	1,267,830.60	Annually
2.	Real Personal Income	2020-21	1,123,746.85	2022-23
3.	Real Per Capita Income	2020-21	51,523.52	2023-24
4.	Wage & Salary Disbursements	2020-21	533,990.59	Annually
5.	Other Labor Income	2020-21	71,686.08	Annually
6.	Proprietors' Income	2020-21	78,389.05	Annually
7.	Property Income (Div., Int., & Rent)	2019-20	327,725.03	2021-22
8.	Total Transfer Payments To Persons	2020-21	305,911.08	2023-24
9.	Average Annual Wage (\$1,000)	2020-21	61.86	Annually

Employment (Thousands of Jobs)

1.	Non-Farm Employment	2018-19	8,880.62	2021-22
2.	Natural Resources & Mining (Super sector 10)	1990-91	10.62	NIFH
3.	Construction (Sector 23)	2005-06	670.03	NIFH
4.	Manufacturing (Sector 31-33)	1990-91	491.33	NIFH
5.	Wholesale & Retail Trade (NAICS 42, 44-45)	2018-19	1,461.92	NIFH
6.	Transportation & Utilities (Super sector 43)	2019-20	347.61	2021-22
7.	Information (Sector 51)	2000-01	188.12	NIFH
8.	Financial Activities (Super sector 55)	2020-21	597.24	Annually
9.	Professional & Business Serv. (Super sector 60)	2018-19	1,380.27	2021-22
10.	Educational & Health Serv. (Super sector 65)	2019-20	1,334.19	2021-22
11.	Leisure & Hospitality (Super sector 70)	2018-19	1,247.59	2023-24
12.	Employment: Other Services (Sector 81)	2018-19	353.54	2022-23
13.	Government	2007-08	1,127.06	2023-24
14.	Civilian Labor Force	2019-20	10,296.45	2021-22
15.	Civilian Employment	2018-19	9,881.69	2021-22
16.	Unemployed	2009-10	975.96	NIFH
17.	Civilian Unemployment Rate	2009-10	10.60	NIFH

Construction

1.	Total Private Housing Starts (Thousands of Units)	2004-05	272.25	NIFH
2.	Private Housing Start, Single-Family (Thousands of Units)	2004-05	181.88	NIFH
3.	Private Housing Start, Multi-Family (Thousands of Units)	1972-73	189.33	NIFH
4.	Total Construction Expenditures	2020-21	80,268.42	Annually
5.	Private Res. Housing Constr. Expenditures	2005-06	51,743.49	*
6.	Private Nonres. Constr. Expenditures	2019-20	20,103.60	2021-22
7.	Total Public Construction Expenditures	2019-20	14,109.09	2021-22
8.	FAR Existing Single-Family Home Sales	2020-21	353,852.74	NIFH
9.	FAR Median Price of Existing SF Homes Sold	2020-21	316,149.40	Annually
10.	FAR Existing Multi-Family Home Sales	2020-21	155,131.70	NIFH
11.	FAR Median Price of Existing MF Homes Sold	2020-21	232,069.60	Annually

New Light Vehicle Sales (Thousands of Units)

1.	Total New Light Vehicle Registrations	2005-06	1,462.16	NIFH
2.	New Automobile Registrations	1993-94	918.15	NIFH
3.	New Light Truck Registrations	2020-21	946.94	*

Florida Visitors (Thousands)

1.	Total Visitors	2018-19	129,036.42	2021-22
2.	Total Domestic Visitors	2018-19	114,562.31	2021-22
3.	Total Canadian Visitors	2013-14	3,979.74	NIFH
4.	Total Overseas Visitors	2014-15	11,533.01	2029-30

Florida GDP (Millions of Dollars)

1.	Real GDP	2020-21	971,510.40	Annually
2.	GDP	2020-21	1,153,965.00	Annually
3.	GDP Price Index	2020-21	118.76	Annually

Population (FDEC December 2021)

1.	Population (millions)	2020-21	21.81	Annually
2.	Households (millions)	2020-21	8.64	Annually
3.	Average Household Size (Persons)	1940-41	3.72	NIFH

* Growth above peak level is not sustained throughout the forecast.

NIFH = Not in the forecast horizon

Florida Economic Estimating Conference
Held December 20, 2021
Short-Run Tables

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Florida Economic Estimating Conference
Held December 20, 2021
Short-Run Tables

Executive Summary	Quarterly Observations (percent change, prior quarter, annual rate)														FY Observations, FY Ending in (% ch. prior yr.)						
	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2019	2020	2021	2022	2023
1. Personal Income, December 2021, Min. of Dollars (SAAR)	1,142,853.4	1,153,097.0	1,175,293.1	1,246,105.4	1,216,737.0	1,201,848.2	1,362,435.6	1,290,301.7	1,297,834.7	1,312,888.0	1,324,869.6	1,337,332.0	1,358,998.0	1,373,131.3	1,388,915.6	1,403,011.4	1,116,378.2	1,179,337.2	1,267,830.6	1,318,231.1	1,381,014.1
July 2021	1,128,180.6	1,138,454.6	1,154,355.8	1,233,057.2	1,221,567.5	1,203,732.4	1,357,775.9	1,264,915.9	1,260,686.0	1,272,202.8	1,288,676.1	1,304,323.0	1,327,697.8	1,340,797.5	1,354,379.8	1,366,460.2	1,107,255.7	1,163,512.1	1,261,997.9	1,281,472.0	1,347,333.8
OTQ Percent Change, Annualized, December 2021	2.6	3.6	7.9	26.4	-9.1	-4.8	65.1	-19.6	2.4	4.7	3.7	3.8	6.6	4.2	4.7	4.1	5.7	5.6	7.5	4.0	4.8
July 2021	2.2	3.7	5.7	30.2	-3.7	-5.7	61.9	-24.7	-1.3	3.7	5.3	4.9	7.4	4.0	4.1	3.6	5.3	5.1	8.5	1.5	5.1
OTY Percent Change, December 2021	4.4	4.1	4.2	9.7	6.5	4.2	15.9	3.5	6.7	9.2	-2.8	3.6	4.7	4.6	4.8	4.9	5.7	5.6	7.5	4.0	4.8
July 2021	4.4	4.1	4.2	9.7	6.5	4.2	15.9	3.5	6.7	9.2	-2.8	3.6	4.7	4.6	4.8	4.9	5.3	5.1	8.5	1.5	5.1
2. Real Per Capita Income, December 2021, Dollars	48,672.3	48,700.5	49,280.3	52,246.9	50,347.1	49,338.2	55,176.3	51,232.5	50,667.3	50,394.7	50,481.4	50,478.0	50,817.2	50,917.5	51,071.4	51,169.7	48,471.9	49,725.0	51,523.5	50,505.3	50,994.0
July 2021	47,978.0	48,009.8	48,310.7	51,596.8	50,460.7	49,359.3	54,968.9	50,265.0	49,599.4	49,674.7	49,916.6	50,116.2	50,613.7	50,712.5	50,815.8	50,855.9	48,089.2	48,973.8	51,263.5	49,826.7	50,749.5
OTQ Percent Change, Annualized, December 2021	-0.2	0.2	4.8	26.3	-13.8	-7.8	56.4	-25.7	-4.3	-2.1	0.7	0.0	2.7	0.8	1.2	0.8	2.2	2.6	3.6	-2.0	1.0
July 2021	-1.0	0.3	2.5	30.1	-8.5	-8.4	53.8	-30.1	-5.2	0.6	2.0	1.6	4.0	0.8	0.8	0.3	1.6	1.8	4.7	-2.8	1.9
OTY Percent Change, December 2021	1.3	0.9	0.8	7.3	3.4	1.3	12.0	-1.9	0.6	2.1	-8.5	-1.5	0.3	1.0	1.2	1.4	2.2	2.6	3.6	-2.0	1.0
July 2021	1.3	0.9	0.8	7.3	3.4	1.3	12.0	-2.0	0.6	1.7	-8.9	-1.4	0.2	1.4	1.7	1.7	1.6	1.8	4.7	-2.8	1.9
3. Non-Farm Employment, December 2021, Thousands of Jobs	8,984.6	9,010.5	9,033.6	8,107.9	8,416.6	8,433.8	8,505.1	8,683.7	8,821.3	8,952.2	9,028.7	9,116.0	9,193.8	9,258.9	9,324.6	9,377.0	8,880.6	8,784.2	8,509.8	8,979.5	9,288.6
July 2021	8,986.7	9,013.5	9,031.9	8,104.2	8,418.6	8,437.7	8,503.0	8,681.2	8,844.6	8,955.5	9,050.3	9,121.8	9,191.7	9,229.5	9,276.9	9,323.2	8,880.3	8,784.1	8,510.1	8,993.1	9,255.3
OTQ Percent Change, Annualized, December 2021	0.4	1.2	1.0	-35.1	16.1	0.8	3.4	8.7	6.5	6.1	3.5	3.9	3.5	2.9	2.9	2.3	2.5	-1.1	-3.1	5.5	3.4
July 2021	0.7	1.2	0.8	-35.2	16.4	0.9	3.1	8.7	7.7	5.1	4.3	3.2	3.1	1.7	2.1	2.0	2.5	-1.1	-3.1	5.7	2.9
OTY Percent Change, December 2021	1.9	2.0	1.6	-9.7	-6.3	-6.4	-5.9	7.1	4.8	6.1	6.2	5.0	4.2	3.4	3.3	2.9	2.5	-1.1	-3.1	5.5	3.4
July 2021	1.9	2.0	1.6	-9.7	-6.3	-6.4	-5.9	7.1	4.8	5.9	6.0	5.0	4.3	3.3	2.8	1.7	2.5	-1.1	-3.1	5.7	2.9
4. Total Private Housing Starts, December 2021, Thousands of Units	162.2	183.5	176.5	150.9	178.3	188.7	189.9	257.9	250.2	216.3	207.1	186.9	179.2	169.7	162.7	158.1	147.2	168.3	203.7	215.1	167.4
July 2021	162.9	181.9	176.2	150.3	178.6	185.9	187.3	186.4	183.4	176.9	173.2	169.4	167.0	164.9	162.9	161.9	147.3	167.8	184.5	175.7	164.2
OTQ Percent Change, Annualized, December 2021	42.7	63.8	-14.4	-46.6	94.6	25.6	2.6	239.9	-11.3	-44.2	-15.9	-33.7	-15.5	-19.5	-15.5	-10.7	6.5	14.3	21.0	5.6	-22.2
July 2021	42.1	55.6	-12.0	-47.1	99.5	17.3	3.2	-2.0	-6.2	-13.5	-8.1	-8.6	-5.5	-5.0	-4.6	-2.5	6.4	14.0	10.0	-4.8	-6.6
OTY Percent Change, December 2021	12.6	33.7	11.0	1.7	9.9	2.8	7.6	70.9	40.4	14.6	9.1	-27.5	-28.4	-21.5	-21.5	-15.4	6.5	14.3	21.0	5.6	-22.2
July 2021	12.7	33.5	10.8	0.7	9.6	2.2	6.3	24.0	2.7	-4.8	-7.5	-9.1	-9.0	-6.8	-5.9	-4.4	6.4	14.0	10.0	-4.8	-6.6
5. Total New Light Vehicle Registrations, December 2021, Thousands of Registrations	334.4	332.3	313.4	259.0	308.4	306.9	366.1	392.9	304.4	271.1	273.7	278.0	313.5	322.7	330.2	335.9	1,320.9	1,239.1	1,374.3	1,127.2	1,302.4
July 2021	331.6	331.4	314.1	262.2	304.4	306.0	367.5	366.4	323.7	318.9	322.4	325.4	325.8	326.1	326.5	326.8	1,321.9	1,239.2	1,344.4	1,290.5	1,305.2
OTQ Percent Change, Annualized, December 2021	0.4	-2.4	-21.0	-53.3	101.0	-2.0	102.5	32.7	-64.0	-37.1	3.9	6.5	61.7	12.3	9.6	7.1	0.0	-6.2	10.9	-18.0	15.5
July 2021	-5.9	-0.2	-19.3	-51.5	81.8	2.2	107.9	-1.2	-39.1	-5.8	4.4	3.8	0.5	0.3	0.5	0.4	0.0	-6.3	8.5	-4.0	1.1
OTY Percent Change, December 2021	-0.5	1.5	-3.1	-22.5	-7.8	-7.7	16.8	51.7	-1.3	-11.7	-25.3	-29.2	3.0	19.1	20.7	20.8	0.0	-6.2	10.9	-18.0	15.5
July 2021	-0.8	1.4	-3.1	-22.1	-8.2	-7.7	17.0	39.8	6.3	4.2	-12.3	-11.2	0.6	2.2	1.3	0.4	0.0	-6.3	8.5	-4.0	1.1
6. Total Visitors, December 2021, Thousands of Visitors (SA)	32,929.9	33,824.2	27,418.7	9,713.1	19,517.9	21,607.7	25,262.1	31,265.5	32,562.6	32,817.5	33,498.4	34,177.8	34,928.6	35,485.6	36,073.9	36,620.9	129,036.4	103,885.9	97,653.2	133,056.2	143,108.9
July 2021	33,529.3	34,225.8	26,711.3	10,061.9	19,884.1	21,866.7	23,131.2	28,562.9	30,620.2	31,922.4	32,876.0	33,945.1	34,511.6	35,092.9	35,677.4	36,299.9	129,130.3	104,528.3	93,444.8	129,363.7	141,581.8
OTQ Percent Change, Annualized, December 2021	8.2	11.3	-56.8	-98.4	1,530.4	50.2	86.8	134.6	17.7	3.2	8.6	8.4	9.1	6.5	6.8	6.2	5.0	-19.5	-6.0	36.3	7.6
July 2021	14.4	8.6	-62.9	-98.0	1,425.1	46.3	25.2	132.5	32.1	18.1	12.5	13.7	6.8	6.9	6.8	7.2	5.1	-19.1	-10.6	38.4	9.4
OTY Percent Change, December 2021	2.7	5.3	-15.8	-69.9	-40.7	-36.1	-7.9	221.9	66.8	51.9	32.6	9.3	7.3	8.1	7.7	7.1	5.0	-19.5	-6.0	36.3	7.6
July 2021	3.3	5.8	-16.3	-69.0	-40.7	-36.1	-13.4	183.9	54.0	46.0	42.1	18.8	12.7	9.9	8.5	6.9	5.1	-19.1	-10.6	38.4	9.4

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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2019	2020	2021	2022	2023
Income																					
1. Personal Income, December 2021, Min. of Dollars (SAAR)	1,142,853.4	1,153,097.0	1,175,293.1	1,246,105.4	1,216,737.0	1,201,848.2	1,362,435.6	1,290,301.7	1,297,834.7	1,312,888.0	1,324,869.6	1,337,332.0	1,358,998.0	1,373,131.3	1,388,915.6	1,403,011.4	1,116,378.2	1,179,337.2	1,267,830.6	1,318,231.1	1,381,014.1
July 2021	1,128,180.6	1,138,454.6	1,154,355.8	1,233,057.2	1,221,567.5	1,203,732.4	1,357,775.9	1,264,915.9	1,260,686.0	1,272,202.8	1,288,676.1	1,304,323.0	1,327,697.8	1,340,797.5	1,354,379.8	1,366,460.2	1,107,255.7	1,163,512.1	1,261,997.9	1,281,472.0	1,347,333.8
OTQ Percent Change, Annualized, December 2021	2.6	3.6	7.9	26.4	-9.1	-4.8	65.1	-19.6	2.4	4.7	3.7	3.8	6.6	4.2	4.7	4.1	5.7	5.6	7.5	4.0	4.8
July 2021	2.2	3.7	5.7	30.2	-3.7	-5.7	61.9	-24.7	-1.3	3.7	5.3	4.9	7.4	4.0	4.1	3.6	5.3	5.1	8.5	1.5	5.1
OTY Percent Change, December 2021	4.4	4.1	4.2	9.7	6.5	4.2	15.9	3.5	6.7	9.2	-2.8	3.6	4.7	4.6	4.8	4.9	5.3	5.3	5.3	5.3	5.3
July 2021	3.3	3.5	3.5	9.9	8.3	5.7	17.6	2.6	3.2	5.7	-5.1	3.1	5.3	5.4	5.1	4.8	5.3	5.1	8.5	1.5	5.1
2. Real Personal Income, December 2021, Millions of Chained Dollars	1,037,627.6	1,042,470.1	1,059,223.4	1,127,646.2	1,091,175.4	1,073,769.0	1,205,812.6	1,124,230.4	1,116,330.5	1,114,726.4	1,120,955.5	1,125,068.7	1,136,730.8	1,142,991.2	1,150,419.8	1,156,588.6	1,023,065.4	1,066,741.8	1,123,746.9	1,119,270.3	1,146,682.6
July 2021	1,024,612.7	1,030,005.3	1,041,066.9	1,116,545.7	1,096,254.6	1,076,346.8	1,203,051.5	1,104,098.4	1,093,450.4	1,099,097.2	1,108,439.4	1,116,840.1	1,131,887.0	1,138,018.5	1,144,226.6	1,148,980.1	1,015,438.7	1,053,057.7	1,119,937.8	1,104,456.8	1,140,778.1
OTQ Percent Change, Annualized, December 2021	1.5	1.9	6.6	28.5	-12.3	-6.2	59.0	-24.4	-2.8	-0.6	2.3	1.5	4.2	2.2	2.6	2.2	3.8	4.3	5.3	-0.4	2.4
July 2021	0.8	2.1	4.4	32.3	-7.1	-7.1	56.1	-29.1	-3.8	2.1	3.4	3.1	5.5	2.2	2.2	1.7	3.4	3.7	6.4	-1.4	3.3
OTY Percent Change, December 2021	2.9	2.5	2.5	9.1	5.2	3.0	13.8	-0.3	2.3	3.8	-7.0	0.1	1.8	2.5	2.6	2.8	3.8	4.3	5.3	-0.4	2.4
July 2021	1.8	2.0	1.8	9.2	7.0	4.5	15.6	-1.1	-0.3	2.1	-7.9	1.2	3.5	3.5	3.2	2.9	3.4	3.7	6.4	-1.4	3.3
3. Real Per Capita Income, December 2021, Dollars	48,672.3	48,700.5	49,280.3	52,246.9	50,347.1	49,338.2	55,176.3	51,232.5	50,667.3	50,394.7	50,481.4	50,478.0	50,817.2	50,917.5	51,071.4	51,169.7	48,471.9	49,725.0	51,523.5	50,505.3	50,994.0
July 2021	47,978.0	48,009.8	48,310.7	51,596.8	50,460.7	49,359.3	54,968.9	50,265.0	49,599.4	49,674.7	49,916.6	50,116.2	50,613.7	50,712.5	50,815.8	50,855.9	48,089.2	48,973.8	51,263.5	49,826.7	50,749.5
OTQ Percent Change, Annualized, December 2021	-0.2	0.2	4.8	26.3	-13.8	-7.8	56.4	-25.7	-4.3	-2.1	0.7	0.0	2.7	0.8	1.2	0.8	2.2	2.6	3.6	-2.0	1.0
July 2021	-1.0	0.3	2.5	30.1	-8.5	-8.4	53.8	-30.1	-5.2	0.6	-2.0	1.6	4.0	0.8	0.8	0.3	1.6	1.8	4.7	-2.8	1.9
OTY Percent Change, December 2021	1.3	0.9	0.8	7.3	3.4	1.3	12.0	-1.9	0.6	2.1	-8.5	-1.5	0.3	1.0	1.2	1.4	2.2	2.6	3.6	-2.0	1.0
July 2021	0.0	0.1	-0.1	7.3	5.2	2.8	13.8	-2.6	-1.7	0.6	-9.2	-0.3	2.0	2.1	1.8	1.5	1.6	1.8	4.7	-2.8	1.9
4. Wage & Salary Disbursements, December 2021, Millions of Dollars	500,201.0	507,588.3	522,630.1	481,625.1	508,715.7	529,346.0	535,739.2	562,161.5	581,407.7	591,471.1	601,418.5	611,812.3	621,466.9	628,309.8	636,123.5	641,254.6	486,949.5	503,011.1	533,990.6	596,527.4	631,788.7
July 2021	497,858.2	505,421.5	512,537.8	477,345.3	510,547.7	527,107.4	538,990.1	549,004.8	562,078.0	571,293.4	582,677.8	591,972.8	601,058.6	606,987.2	613,671.6	618,175.8	486,377.9	498,290.7	531,412.5	577,005.5	609,973.3
OTQ Percent Change, Annualized, December 2021	2.7	6.0	12.4	-27.9	24.5	17.2	4.9	21.2	14.4	7.1	6.9	7.1	6.5	4.5	5.1	3.3	5.7	3.3	6.2	11.7	5.9
July 2021	2.2	6.2	5.8	-24.8	30.9	13.6	9.3	7.6	9.9	6.7	8.2	6.5	6.3	4.0	4.5	3.0	5.9	2.4	6.6	8.6	5.7
OTY Percent Change, December 2021	4.9	5.7	5.8	-3.1	1.7	4.3	2.5	16.7	14.3	11.7	12.3	8.8	6.9	6.2	5.8	4.8	5.7	3.3	6.2	11.7	5.9
July 2021	4.2	5.2	4.1	-3.6	2.5	4.3	5.2	15.0	10.1	8.4	8.1	7.8	6.9	6.2	5.3	4.4	5.9	2.4	6.6	8.6	5.7
5. Other Labor Income, December 2021, Millions of Dollars (Seasonally Adjusted)	72,477.1	72,044.1	72,170.2	67,345.5	69,931.9	71,493.8	71,862.7	73,455.9	74,505.4	75,265.4	76,273.2	77,707.9	79,050.9	80,281.0	81,401.2	82,480.1	71,509.5	71,009.2	71,686.1	75,938.0	80,803.3
EDR, December 2021	72,115.4	72,730.1	72,867.6	68,938.1	72,868.4	74,412.6	75,962.8	76,895.5	77,929.6	79,398.5	80,438.3	81,535.5	82,614.0	83,692.4	84,744.7	85,777.3	71,010.4	71,662.8	75,034.8	79,825.5	84,207.1
OTQ Percent Change, Annualized, December 2021	-0.5	-2.4	0.7	-24.2	16.3	9.2	2.1	9.2	5.8	4.1	5.5	7.7	7.1	6.4	5.7	5.4	6.4	-0.7	1.0	5.9	6.4
July 2021	2.4	3.5	0.8	-19.9	24.8	8.7	8.6	5.0	5.5	7.8	5.3	5.6	5.4	5.3	5.1	5.0	5.8	0.9	4.7	6.4	5.5
OTY Percent Change, December 2021	3.3	1.5	-0.2	-7.2	-3.5	-0.8	-0.4	9.1	6.5	5.3	6.1	5.8	6.1	6.7	6.7	6.1	6.4	-0.7	1.0	5.9	6.4
July 2021	2.6	2.8	2.1	-3.8	1.0	2.3	4.2	11.5	6.9	6.7	5.9	6.0	6.0	5.4	5.4	5.2	5.8	0.9	4.7	6.4	5.5

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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2019	2020	2021	2022	2023
6. Proprietors' Income, December 2021, Millions of Dollars (\$)	66,019.9	66,194.8	66,552.4	65,461.2	88,094.0	71,964.3	72,694.5	80,803.4	79,051.9	79,464.8	80,483.6	81,655.7	82,627.2	83,627.0	84,603.1	85,508.1	65,188.1	66,057.1	78,389.1	80,164.0	84,091.4
July 2021	69,454.0	70,321.5	71,580.1	72,098.9	102,091.8	81,853.0	76,396.6	84,975.1	81,775.8	82,638.9	78,013.4	79,936.0	80,755.7	80,854.7	81,401.5	82,071.8	67,174.4	70,863.6	86,329.1	80,591.0	81,270.9
OTQ Percent Change, Annualized, December 2021	4.6	1.1	2.2	-6.4	228.0	-55.5	4.1	52.7	-8.4	2.1	5.2	6.0	4.8	4.9	4.8	4.3	3.0	1.3	18.7	2.3	4.9
July 2021	7.0	5.1	7.4	2.9	302.0	-58.7	-24.1	53.1	-14.2	4.3	-20.6	10.2	4.2	0.5	2.7	3.3	5.9	5.5	21.8	-6.6	0.8
OTY Percent Change, December 2021	1.4	2.0	1.6	0.3	33.4	8.7	9.2	23.4	-10.3	10.4	10.7	1.1	4.5	5.2	5.1	4.7	3.0	1.3	18.7	2.3	4.9
July 2021	5.1	5.8	5.5	5.6	47.0	16.4	6.7	17.9	-19.9	1.0	2.1	-5.9	-1.2	-2.2	4.3	2.7	5.9	5.5	21.8	-6.6	0.8
7. Property Income (Div., Int., & Rent), December 2021, Millions of Dollars (\$)	326,186.6	328,737.1	331,708.1	324,268.3	317,614.4	325,136.1	323,479.6	327,744.8	331,424.9	334,779.7	336,542.7	337,878.0	340,503.5	342,886.2	346,116.2	349,800.1	321,074.6	327,725.0	323,493.7	335,156.3	344,826.5
July 2021	311,783.4	313,137.9	314,437.8	306,869.4	301,561.1	307,176.9	306,221.1	311,188.2	315,450.1	322,089.4	329,054.4	334,490.4	338,970.1	342,753.5	345,763.3	348,593.9	311,229.6	311,557.1	306,536.8	325,271.1	344,020.2
OTQ Percent Change, Annualized, December 2021	1.5	3.2	3.7	-8.7	-8.0	9.8	-2.0	5.4	4.6	4.1	2.1	1.6	3.1	2.8	3.8	4.3	6.7	2.1	-1.3	3.6	2.9
July 2021	0.5	1.7	1.7	-9.3	-6.7	7.7	-1.2	6.6	5.6	8.7	8.9	6.8	5.5	4.5	3.6	3.3	4.6	0.1	-1.6	6.1	5.8
OTY Percent Change, December 2021	3.5	1.8	3.3	-0.2	-2.6	-1.1	-2.5	1.1	4.3	3.0	4.0	3.1	2.7	2.4	2.8	3.5	6.7	2.1	-1.3	3.6	2.9
July 2021	0.3	-0.2	1.7	-1.5	-3.3	-1.9	-2.6	1.4	4.6	4.9	7.5	7.5	7.5	6.4	5.1	4.2	4.6	0.1	-1.6	6.1	5.8
8. Total Transfer Payments To Persons, December 2021, Millions of Dollars (\$)	219,115.9	220,368.8	226,326.0	348,968.7	275,916.8	248,858.2	404,676.3	294,193.0	280,841.2	281,493.9	280,792.9	279,667.2	287,289.3	290,375.6	293,687.0	297,223.4	211,333.2	253,694.9	305,911.1	280,698.8	292,143.8
July 2021	217,828.2	218,267.2	224,997.0	347,764.9	276,873.2	256,658.0	405,243.5	287,688.5	276,710.4	270,340.7	266,766.8	265,988.9	274,110.1	276,482.8	279,210.2	282,292.2	210,961.2	252,214.3	306,615.8	269,951.7	278,023.8
OTQ Percent Change, Annualized, December 2021	4.8	2.3	11.3	465.2	-60.9	-33.8	599.2	-72.1	-17.0	0.9	-1.0	-1.6	11.4	4.4	4.6	4.9	5.0	20.0	20.6	-8.2	4.1
July 2021	3.4	0.8	12.9	470.7	-59.8	-26.2	521.5	-74.6	-14.4	-8.9	-5.2	-1.2	12.8	3.5	4.0	4.5	5.0	19.6	21.6	-12.0	3.0
OTY Percent Change, December 2021	6.4	6.0	5.3	61.1	25.9	12.9	78.8	-15.7	1.8	13.1	-30.6	-4.9	2.3	3.2	4.6	6.3	5.0	20.0	20.6	-8.2	4.1
July 2021	6.0	5.2	4.7	61.0	27.1	17.6	80.1	-17.3	-0.1	5.3	-34.2	-7.5	-0.9	2.3	4.7	6.1	5.0	19.6	21.6	-12.0	3.0
9. Average Annual Wage, December 2021, Thousands of Dollars (\$)	54.9	55.6	57.1	58.5	59.6	61.9	62.1	63.9	65.1	65.2	65.8	66.3	66.8	67.0	67.4	67.6	54.1	56.5	61.9	65.6	67.2
July 2021	54.7	55.4	56.0	58.1	59.8	61.7	62.6	62.4	62.7	63.0	63.6	64.1	64.6	65.0	65.4	65.5	54.1	56.0	61.6	63.4	65.1
OTQ Percent Change, Annualized, December 2021	2.1	4.8	11.3	10.4	7.5	16.5	1.5	11.8	7.6	1.0	3.4	3.1	3.0	1.6	2.2	1.0	3.2	4.5	9.5	6.0	2.4
July 2021	1.4	5.1	4.9	15.4	12.6	13.0	6.0	-1.0	2.1	1.6	3.8	3.3	3.2	2.3	2.4	1.0	3.3	3.6	10.0	2.8	2.8
OTY Percent Change, December 2021	3.0	3.6	4.1	7.1	8.5	11.4	8.8	9.2	9.2	5.4	5.9	3.8	2.6	2.8	2.5	1.9	3.2	4.5	9.5	6.0	2.4
July 2021	2.3	3.2	2.5	6.6	9.4	11.4	11.7	7.5	4.9	2.2	1.6	2.7	3.0	3.2	2.8	2.2	3.3	3.6	10.0	2.8	2.8

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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

Employment	Quarterly Observations (percent change, prior quarter, annual rate)												FY Observations, FY Ending in (% ch. prior yr.)								
	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2019	2020	2021	2022	2023
1. Non-Farm Employment, December 2021, Thousands of Jobs	8,984.6	9,010.5	9,033.6	8,107.9	8,416.6	8,433.8	8,505.1	8,683.7	8,821.3	8,952.2	9,028.7	9,116.0	9,193.8	9,258.9	9,324.6	9,377.0	8,880.6	8,784.2	8,509.8	8,979.5	9,288.6
July 2021	8,986.7	9,013.5	9,031.9	8,104.2	8,418.6	8,437.7	8,503.0	8,681.2	8,844.6	8,955.5	9,050.3	9,121.8	9,191.7	9,229.5	9,276.9	9,323.2	8,880.3	8,784.1	8,510.1	8,993.1	9,255.3
OTQ Percent Change, Annualized, December 2021	0.4	1.2	1.0	-35.1	16.1	0.8	3.4	8.7	6.5	6.1	3.5	3.9	3.5	2.9	2.9	2.3	2.5	-1.1	-3.1	5.5	3.4
July 2021	0.7	1.2	0.8	-35.2	16.4	0.9	3.1	8.7	7.7	5.1	4.3	3.2	3.1	1.7	2.1	2.0	2.5	-1.1	-3.1	5.7	2.9
OTY Percent Change, December 2021	1.9	2.0	1.6	-9.7	-6.3	-6.4	-5.9	7.1	4.8	6.1	6.2	5.0	4.2	3.4	3.3	2.9	2.5	-1.1	-3.1	5.5	3.4
July 2021	1.9	2.0	1.6	-9.7	-6.3	-6.4	-5.9	7.1	5.1	6.1	6.4	5.1	3.9	3.1	2.5	2.2	2.5	-1.1	-3.1	5.7	2.9
2. Natural Resources & Mining (NAICS 10), December 2021, Thousands of Jobs	5.6	5.6	5.4	5.4	5.4	5.3	5.4	5.4	5.6	5.4	5.4	5.3	5.3	5.2	5.2	5.2	5.8	5.5	5.4	5.4	5.2
July 2021	5.7	5.6	5.5	5.4	5.4	5.4	5.3	5.2	5.2	5.3	5.3	5.2	5.2	5.1	5.1	5.1	5.8	5.5	5.3	5.3	5.1
OTQ Percent Change, Annualized, December 2021	-6.1	-3.5	-9.9	-2.0	-3.4	-2.1	0.6	0.6	16.3	-9.4	-4.0	-3.4	-3.5	-3.2	-2.9	-3.1	1.4	-4.1	-3.0	1.3	-3.8
July 2021	-5.7	-4.2	-10.6	-0.8	-3.7	-1.5	-6.2	-3.2	0.6	2.8	-1.7	-3.9	-3.4	-2.8	-2.5	-2.7	1.3	-4.7	-4.0	-1.3	-2.6
OTY Percent Change, December 2021	-2.4	-2.6	-6.0	-5.4	-4.7	-4.4	-1.7	-1.1	3.6	1.6	0.4	-0.6	-5.1	-3.5	-3.2	-3.2	1.4	-4.1	-3.0	1.3	-3.8
July 2021	-3.9	-3.8	-5.7	-5.4	-4.9	-4.2	-3.1	-3.7	-2.6	-1.6	-0.4	-0.6	-1.6	-2.9	-3.2	-2.8	1.3	-4.7	-4.0	-1.3	-2.6
3. Construction (NAICS 23), December 2021, Thousands (SA)	567.3	572.5	575.4	553.5	558.4	559.9	565.5	571.8	572.6	583.0	583.9	587.2	589.7	588.8	589.9	589.5	555.3	567.2	563.9	581.7	589.5
July 2021	567.3	572.5	575.4	553.5	558.4	559.9	565.5	573.9	576.4	579.0	580.1	581.0	582.2	582.2	581.5	580.8	555.3	567.2	564.4	579.1	581.7
OTQ Percent Change, Annualized, December 2021	3.7	3.7	2.1	-14.4	3.6	1.0	4.1	4.6	0.6	7.5	0.6	2.3	1.7	-0.6	0.7	-0.3	6.3	2.1	-0.6	3.2	1.3
July 2021	3.7	3.7	2.1	-14.4	3.6	1.0	4.1	6.1	1.8	1.8	0.7	0.6	0.8	0.0	-0.5	-0.4	6.3	2.1	-0.5	2.6	0.4
OTY Percent Change, December 2021	3.8	3.4	2.9	-1.5	-1.6	-2.2	-1.7	3.3	2.5	4.1	3.3	2.7	3.0	1.0	1.0	0.4	6.3	2.1	-0.6	3.2	1.3
July 2021	3.8	3.4	2.9	-1.5	-1.6	-2.2	-1.7	3.7	3.2	3.4	2.6	1.2	1.0	0.5	0.2	0.0	6.3	2.1	-0.5	2.6	0.4
4. Manufacturing (NAICS 31-33), December 2021, Thousands	385.4	388.1	388.7	367.9	372.8	378.0	379.7	380.7	383.5	386.3	389.2	390.0	389.4	391.4	390.9	391.7	379.6	382.5	377.8	387.3	390.9
July 2021	385.4	388.1	388.7	367.9	372.8	378.0	379.7	380.7	383.6	386.7	388.6	389.8	390.7	392.0	392.3	392.6	379.6	382.5	377.8	387.2	391.9
OTQ Percent Change, Annualized, December 2021	1.8	2.8	0.6	-19.7	5.4	5.8	1.8	1.1	3.0	3.0	3.0	0.8	-0.6	2.0	-0.4	0.7	3.5	0.8	-1.2	2.5	0.9
July 2021	1.8	2.8	0.6	-19.7	5.4	5.8	1.8	1.0	3.1	3.3	2.0	1.3	0.9	1.4	0.2	0.4	3.5	0.8	-1.2	2.5	1.2
OTY Percent Change, December 2021	2.8	2.7	1.7	-4.1	-3.3	-2.6	-2.3	3.5	2.9	2.2	2.5	2.4	1.5	1.3	0.5	0.4	3.5	0.8	-1.2	2.5	0.9
July 2021	2.8	2.7	1.7	-4.1	-3.3	-2.6	-2.3	3.5	2.9	2.3	2.3	2.4	1.9	1.4	0.9	0.7	3.5	0.8	-1.2	2.5	1.2
5. Wholesale & Retail Trade (NAICS 42, 44-45), December 2021, Thousands	1,459.7	1,463.1	1,460.5	1,330.6	1,397.9	1,393.2	1,410.7	1,420.6	1,434.1	1,452.2	1,458.9	1,454.0	1,449.7	1,438.9	1,433.4	1,439.0	1,461.9	1,428.5	1,405.6	1,449.8	1,440.3
July 2021	1,459.3	1,463.7	1,460.4	1,330.3	1,397.2	1,394.2	1,410.6	1,418.8	1,442.1	1,453.4	1,436.3	1,425.9	1,419.2	1,406.6	1,403.7	1,424.7	1,461.9	1,428.4	1,405.2	1,439.4	1,413.5
OTQ Percent Change, Annualized, December 2021	-0.5	0.9	-0.7	-31.1	21.8	-1.3	5.1	2.8	3.9	5.2	1.8	-1.3	-1.2	-3.0	-1.5	1.6	0.7	-2.3	-1.6	3.1	-0.7
July 2021	-0.6	1.2	-0.9	-31.2	21.7	-0.9	4.8	2.3	6.7	3.2	-4.6	-2.9	-1.9	-3.5	-0.8	6.1	0.7	-2.3	-1.6	2.4	-1.8
OTY Percent Change, December 2021	-0.1	0.2	-0.3	-9.0	-4.2	-4.8	-3.4	6.8	2.6	4.2	3.4	2.4	1.1	-0.9	-1.7	-1.0	0.7	-2.3	-1.6	3.1	-0.7
July 2021	-0.1	0.2	-0.3	-9.0	-4.3	-4.8	-3.4	6.7	3.2	4.2	1.8	0.5	-1.6	-3.2	-2.3	-0.1	0.7	-2.3	-1.6	2.4	-1.8

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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2019	2020	2021	2022	2023
6. Transportation & Utilities (NAICS 43), December 2021, Thousands (SA)	345.6	354.1	357.3	333.4	341.5	341.7	348.4	353.8	364.7	376.4	387.1	389.6	391.2	391.9	393.3	394.4	331.0	347.6	346.3	379.5	392.7
July 2021	345.9	354.0	357.3	333.2	341.8	341.6	348.3	353.4	358.8	361.7	367.6	371.9	383.0	383.4	386.6	384.3	331.0	347.6	346.3	365.0	384.3
OTQ Percent Change, Annualized, December 2021	7.3	10.2	3.7	-24.2	10.1	0.3	8.0	6.3	13.0	13.4	12.0	2.5	1.7	0.8	1.4	1.1	7.6	5.0	-0.4	9.6	3.5
July 2021	7.8	9.8	3.7	-24.3	10.7	-0.2	8.1	6.0	6.2	3.3	6.7	4.8	12.5	0.4	3.4	-2.4	7.6	5.0	-0.4	5.4	5.3
OTY Percent Change, December 2021	7.5	7.7	6.9	-1.8	-1.2	-3.5	-2.5	6.1	6.8	10.2	11.1	10.1	7.3	4.1	1.6	1.2	7.6	5.0	-0.4	9.6	3.5
July 2021	7.6	7.7	6.9	-1.8	-1.2	-3.5	-2.5	6.1	5.0	5.9	5.6	5.2	6.8	6.0	5.2	3.3	7.6	5.0	-0.4	5.4	5.3
7. Information (NAICS 51), December 2021, Thousands (SA)	139.1	138.9	138.5	126.3	127.7	128.1	128.3	131.6	135.8	137.3	137.7	137.8	137.8	137.9	138.0	138.5	139.4	135.7	128.9	137.1	138.1
July 2021	139.0	139.1	138.6	126.1	127.6	128.3	128.4	131.1	133.2	135.1	136.0	136.8	136.8	137.3	137.7	138.4	139.4	135.7	128.9	135.3	137.6
OTQ Percent Change, Annualized, December 2021	-2.0	-0.5	-1.1	-31.0	4.6	1.3	0.7	10.5	13.6	4.3	1.1	0.3	0.0	0.2	0.6	1.3	0.6	-2.7	-5.0	6.4	0.7
July 2021	-2.0	0.4	-1.4	-31.4	4.7	2.4	0.2	8.7	6.6	5.8	2.7	2.3	0.0	1.4	1.0	2.3	0.6	-2.7	-5.0	5.0	1.7
OTY Percent Change, December 2021	-0.3	-0.4	-0.4	-9.7	-8.2	-7.8	-7.3	4.2	6.4	7.2	7.3	4.7	1.4	0.4	0.3	0.5	0.6	-2.7	-5.0	6.4	0.7
July 2021	-0.3	-0.3	-0.4	-9.7	-8.2	-7.7	-7.4	4.0	4.4	5.3	5.9	4.3	2.7	1.6	1.2	1.2	0.6	-2.7	-5.0	5.0	1.7
8. Financial Activities (NAICS 55), December 2021, Thousands (SA)	594.8	600.0	602.8	581.7	590.8	594.9	597.7	605.6	619.3	622.8	625.2	628.0	630.8	632.7	634.6	636.0	583.4	594.8	597.2	623.8	633.5
July 2021	594.9	600.0	602.8	581.7	591.0	594.8	597.6	605.6	608.6	611.3	621.5	632.2	640.6	641.7	643.9	640.5	583.4	594.8	597.3	618.4	641.7
OTQ Percent Change, Annualized, December 2021	3.2	3.6	1.9	-13.3	6.4	2.8	1.9	5.4	9.3	2.3	1.6	1.8	1.8	1.2	1.2	0.9	2.5	2.0	0.4	4.4	1.6
July 2021	3.3	3.5	1.9	-13.3	6.5	2.6	1.9	5.4	2.0	1.8	6.9	7.0	5.4	0.7	1.4	-2.1	2.5	2.0	0.4	3.5	3.8
OTY Percent Change, December 2021	2.9	3.3	3.0	-1.4	-0.7	-0.9	-0.9	4.1	4.8	4.7	4.6	3.7	1.9	1.6	1.5	1.3	2.5	2.0	0.4	4.4	1.6
July 2021	2.9	3.3	3.0	-1.4	-0.7	-0.9	-0.9	4.1	3.0	2.8	4.0	4.4	5.3	5.0	3.6	1.3	2.5	2.0	0.4	3.5	3.8
9. Professional & Business Serv. (NAICS 60), December 2021, Thousands (SA)	1,396.8	1,398.9	1,405.4	1,303.6	1,347.6	1,355.3	1,376.4	1,398.0	1,411.9	1,445.7	1,471.6	1,509.0	1,534.0	1,550.2	1,569.3	1,575.2	1,380.3	1,376.2	1,369.3	1,459.5	1,557.2
July 2021	1,397.0	1,399.0	1,405.9	1,302.7	1,347.8	1,355.5	1,377.0	1,398.0	1,435.1	1,459.6	1,504.3	1,531.0	1,549.1	1,568.1	1,590.7	1,603.2	1,380.2	1,376.1	1,369.6	1,482.5	1,577.8
OTQ Percent Change, Annualized, December 2021	1.1	0.6	1.9	-26.0	14.2	2.3	6.4	6.4	4.0	9.9	7.4	10.6	6.8	4.3	5.0	1.5	2.7	-0.3	-0.5	6.6	6.7
July 2021	1.4	0.6	2.0	-26.3	14.6	2.3	6.5	6.2	11.0	7.0	12.8	7.3	4.8	5.0	5.9	3.2	2.7	-0.3	-0.5	8.2	6.4
OTY Percent Change, December 2021	2.1	1.5	1.7	-6.4	-3.5	-3.1	-2.1	7.2	4.8	6.7	6.9	7.9	8.6	7.2	6.6	4.4	2.7	-0.3	-0.5	6.6	6.7
July 2021	2.1	1.5	1.7	-6.4	-3.5	-3.1	-2.1	7.3	6.5	7.7	9.2	9.5	7.9	7.4	5.7	4.7	2.7	-0.3	-0.5	8.2	6.4
10 Educational & Health Serv. (NAICS 65), December 2021, Thousands (SA)	1,346.0	1,359.5	1,366.3	1,265.0	1,295.2	1,303.5	1,311.0	1,327.5	1,344.6	1,356.0	1,366.6	1,389.5	1,399.8	1,399.8	1,403.1	1,405.0	1,323.5	1,334.2	1,309.3	1,364.2	1,401.9
July 2021	1,346.5	1,359.9	1,365.9	1,264.4	1,295.6	1,304.1	1,310.5	1,327.0	1,342.4	1,356.1	1,367.4	1,377.4	1,386.7	1,395.2	1,403.5	1,411.2	1,323.5	1,334.2	1,309.3	1,360.8	1,399.1
OTQ Percent Change, Annualized, December 2021	2.2	4.1	2.0	-26.5	9.9	2.6	2.3	5.2	5.2	3.4	3.2	6.9	3.0	0.0	0.9	0.5	2.8	0.8	-1.9	4.2	2.8
July 2021	2.5	4.1	1.8	-26.6	10.3	2.6	2.0	5.1	4.7	4.2	3.4	2.9	2.7	2.5	2.4	2.2	2.8	0.8	-1.9	3.9	2.8
OTY Percent Change, December 2021	2.8	3.2	2.9	-5.5	-3.8	-4.1	-4.0	4.9	3.8	4.0	4.2	4.7	4.1	3.2	2.7	1.1	2.8	0.8	-1.9	4.2	2.8
July 2021	2.8	3.2	2.8	-5.5	-3.8	-4.1	-4.1	5.0	3.6	4.0	4.3	3.8	3.3	2.9	2.6	2.5	2.8	0.8	-1.9	3.9	2.8

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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2019	2020	2021	2022	2023
11 Leisure & Hospitality (NAICS 70), December 2021, Thousand	1,264.5	1,245.2	1,248.8	834.0	956.2	966.8	976.8	1,070.1	1,109.7	1,140.4	1,148.8	1,153.4	1,179.0	1,222.5	1,264.0	1,297.4	1,247.6	1,148.1	992.5	1,138.1	1,240.7
July 2021	1,265.9	1,246.7	1,247.4	832.3	957.4	968.6	975.1	1,067.9	1,120.8	1,154.4	1,172.5	1,186.3	1,199.3	1,212.9	1,221.2	1,229.9	1,247.5	1,148.1	992.3	1,158.5	1,215.8
OTQ Percent Change, Annualized, December 2021	-5.9	-6.0	1.2	-80.1	72.8	4.5	4.2	44.1	15.6	11.5	3.0	1.6	9.2	15.6	14.3	11.0	2.9	-8.0	-13.6	14.7	9.0
July 2021	-4.9	-6.0	0.2	-80.2	75.1	4.7	2.7	43.9	21.3	12.5	6.4	4.8	4.4	4.6	2.8	2.9	2.9	-8.0	-13.6	16.8	4.9
OTY Percent Change, December 2021	1.8	1.8	0.6	-35.0	-24.4	-22.4	-21.8	28.3	16.1	18.0	17.6	7.8	6.2	7.2	10.0	12.5	2.9	-8.0	-13.6	14.7	9.0
July 2021	1.8	1.8	0.6	-35.1	-24.4	-22.3	-21.8	28.3	17.1	19.2	20.3	11.1	7.0	5.1	4.1	3.7	2.9	-8.0	-13.6	16.8	4.9
12 Employment: Other Services (NAICS 81), December 2021, Thousand	352.5	353.9	354.3	294.3	314.5	320.4	324.8	333.7	344.5	350.8	354.0	363.5	372.9	375.4	378.7	377.9	353.5	338.7	323.3	353.2	376.2
July 2021	352.7	354.1	354.1	294.0	314.7	320.6	324.6	333.1	340.0	346.5	356.2	366.1	375.8	378.5	381.0	380.0	353.5	338.7	323.3	352.2	378.8
OTQ Percent Change, Annualized, December 2021	-0.9	1.6	0.4	-52.4	30.5	7.8	5.6	11.3	13.7	7.5	3.7	11.3	10.7	2.8	3.5	-0.8	0.9	-4.2	-4.5	9.2	6.5
July 2021	-0.5	1.6	0.0	-52.5	31.3	7.7	5.0	11.0	8.5	7.8	11.7	11.6	11.1	2.9	2.7	-1.1	0.9	-4.2	-4.6	8.9	7.6
OTY Percent Change, December 2021	-0.4	0.1	0.2	-16.7	-10.8	-9.5	-8.3	13.4	9.6	9.5	9.0	9.0	8.2	7.0	7.0	4.0	0.9	-4.2	-4.5	9.2	6.5
July 2021	-0.4	0.2	0.2	-16.7	-10.8	-9.5	-8.3	13.3	8.0	8.1	9.7	9.9	10.5	9.2	7.0	3.8	0.9	-4.2	-4.6	8.9	7.6
13 Government, December 2021, Thousands (SA)	1,126.2	1,130.8	1,131.8	1,112.1	1,107.3	1,086.6	1,080.4	1,084.9	1,095.0	1,096.0	1,100.3	1,108.7	1,114.2	1,124.1	1,124.2	1,127.3	1,119.2	1,125.2	1,089.8	1,100.0	1,122.4
July 2021	1,126.1	1,130.8	1,131.6	1,112.3	1,107.3	1,086.5	1,080.2	1,086.2	1,098.5	1,106.4	1,114.3	1,118.1	1,123.1	1,126.4	1,129.9	1,132.5	1,119.2	1,125.2	1,090.1	1,109.3	1,128.0
OTQ Percent Change, Annualized, December 2021	0.9	1.7	0.3	-6.8	-1.7	-7.3	-2.3	1.7	3.8	0.4	1.6	3.1	2.0	3.6	0.0	1.1	0.9	0.5	-3.1	0.9	2.0
July 2021	0.9	1.7	0.3	-6.6	-1.8	-7.3	-2.3	2.2	4.6	2.9	2.9	1.4	1.8	1.2	1.2	0.9	0.9	0.5	-3.1	1.8	1.7
OTY Percent Change, December 2021	0.9	1.1	1.2	-1.0	-1.7	-3.9	-4.5	-2.4	-1.1	0.9	1.8	2.2	1.8	2.6	2.2	1.7	0.9	0.5	-3.1	0.9	2.0
July 2021	0.9	1.1	1.2	-1.0	-1.7	-3.9	-4.5	-2.4	-0.8	1.8	3.2	2.9	2.2	1.8	1.4	1.3	0.9	0.5	-3.1	1.8	1.7

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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2019	2020	2021	2022	2023
14 Civilian Labor Force, December 2021, Thousands (SA)	10,362.1	10,435.9	10,516.7	9,871.1	10,050.7	10,026.5	10,121.0	10,317.6	10,527.6	10,605.3	10,680.4	10,755.2	10,817.4	10,867.4	10,918.4	10,961.4	10,231.9	10,296.4	10,129.0	10,642.2	10,891.2
July 2021	10,362.1	10,435.9	10,516.7	9,871.1	10,050.7	10,026.5	10,121.0	10,317.9	10,413.7	10,504.4	10,576.6	10,639.7	10,697.8	10,738.8	10,782.1	10,822.3	10,231.9	10,296.4	10,129.0	10,533.6	10,760.3
OTQ Percent Change, Annualized, December 2021	3.1	2.9	3.1	-22.4	7.5	-1.0	3.8	8.0	8.4	3.0	2.9	2.8	2.3	1.9	1.9	1.6	1.4	0.6	-1.6	5.1	2.3
July 2021	3.1	2.9	3.1	-22.4	7.5	-1.0	3.8	8.0	3.8	3.5	2.8	2.4	2.2	1.5	1.6	1.5	1.4	0.6	-1.6	4.0	2.2
OTY Percent Change, December 2021	1.8	2.1	2.6	-4.0	-3.0	-3.9	-3.8	4.5	4.7	5.8	5.5	4.2	2.8	2.5	2.2	1.9	1.4	0.6	-1.6	5.1	2.3
July 2021	1.8	2.1	2.6	-4.0	-3.0	-3.9	-3.8	4.5	3.6	4.8	4.5	3.1	2.7	2.2	1.9	1.7	1.4	0.6	-1.6	4.0	2.2
15 Civilian Employment, December 2021, Thousands (SA)	10,025.4	10,101.4	10,111.8	8,561.0	9,160.4	9,480.4	9,644.2	9,812.7	10,005.9	10,142.4	10,245.6	10,340.7	10,420.2	10,481.7	10,537.6	10,582.1	9,881.7	9,699.9	9,524.5	10,183.6	10,505.4
July 2021	10,025.4	10,101.4	10,111.8	8,561.0	9,160.4	9,480.4	9,644.2	9,813.5	9,956.5	10,086.5	10,183.5	10,269.2	10,346.5	10,401.1	10,453.5	10,499.9	9,881.7	9,699.9	9,524.6	10,123.9	10,425.2
OTQ Percent Change, Annualized, December 2021	3.2	3.1	0.4	-48.6	31.1	14.7	7.1	7.2	8.1	5.6	4.1	3.8	3.1	2.4	2.1	1.7	1.9	-1.8	-1.8	6.9	3.2
July 2021	3.2	3.1	0.4	-48.6	31.1	14.7	7.1	7.2	6.0	5.3	3.9	3.4	3.0	2.1	2.0	1.8	1.9	-1.8	-1.8	6.3	3.0
OTY Percent Change, December 2021	2.1	2.4	2.2	-13.9	-8.6	-6.1	-4.6	14.6	9.2	7.0	6.2	5.4	4.1	3.3	2.8	2.3	1.9	-1.8	-1.8	6.9	3.2
July 2021	2.1	2.4	2.2	-13.9	-8.6	-6.1	-4.6	14.6	8.7	6.4	5.6	4.6	3.9	3.1	2.7	2.2	1.9	-1.8	-1.8	6.3	3.0
16 Unemployed, December 2021, Thousands of Persons (SA)	336.7	334.5	404.9	1,310.1	890.3	546.1	476.8	504.9	521.8	460.6	430.5	409.5	380.1	374.7	371.7	374.1	350.2	596.6	604.5	455.6	375.1
July 2021	336.7	334.5	404.9	1,310.1	890.3	546.1	476.8	504.9	491.1	471.4	452.2	441.0	415.8	395.4	384.3	379.3	350.2	596.6	604.5	463.9	393.7
OTQ Percent Change, Annualized, December 2021	1.6	-2.5	114.5	10,862.5	-78.7	-85.8	-41.9	25.7	14.1	-39.3	-23.6	-18.1	-25.8	-5.6	-3.1	2.6	-11.5	70.4	1.3	-24.6	-17.7
July 2021	1.6	-2.5	114.5	10,862.5	-78.7	-85.8	-41.9	25.7	-10.4	-15.2	-15.3	-9.5	-21.0	-18.3	-10.7	-5.1	-11.5	70.4	1.3	-23.3	-15.1
OTY Percent Change, December 2021	-5.5	-6.7	15.5	290.7	164.4	63.2	17.8	-61.5	-41.4	-15.7	-9.7	-18.9	-27.2	-18.7	-13.7	-8.6	-11.5	70.4	1.3	-24.6	-17.7
July 2021	-5.5	-6.7	15.5	290.7	164.4	63.2	17.8	-61.5	-44.8	-13.7	-5.2	-12.6	-15.3	-16.1	-15.0	-14.0	-11.5	70.4	1.3	-23.3	-15.1
17 Civilian Unemployment Rate, December 2021, Percent Unemployed	3.2	3.2	3.8	13.3	8.9	5.4	4.7	4.9	5.0	4.3	4.0	3.8	3.5	3.4	3.4	3.4	3.4	5.9	6.0	4.3	3.4
July 2021	3.3	3.2	3.8	13.3	8.9	5.4	4.7	4.9	4.7	4.5	4.3	4.1	3.9	3.7	3.6	3.5	3.4	5.9	6.0	4.4	3.7

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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2019	2020	2021	2022	2023
Construction																					
1. Total Private Housing Starts, December 2021, Thousands of Units	162.2	183.5	176.5	150.9	178.3	188.7	189.9	257.9	250.2	216.3	207.1	186.9	179.2	169.7	162.7	158.1	147.2	168.3	203.7	215.1	167.4
July 2021	162.9	181.9	176.2	150.3	178.6	185.9	187.3	186.4	183.4	176.9	173.2	169.4	167.0	164.9	162.9	161.9	147.3	167.8	184.5	175.7	164.2
OTQ Percent Change, Annualized, December 2021	42.7	63.8	-14.4	-46.6	94.6	25.6	2.6	239.9	-11.3	-44.2	-15.9	-33.7	-15.5	-19.5	-15.5	-10.7	6.5	14.3	21.0	5.6	-22.2
July 2021	42.1	55.6	-12.0	-47.1	99.5	17.3	3.2	-2.0	-6.2	-13.5	-8.1	-8.6	-5.5	-5.0	-4.6	-2.5	6.4	14.0	10.0	-4.8	-6.6
OTY Percent Change, December 2021	12.6	33.7	11.0	1.7	9.9	2.8	7.6	70.9	40.4	14.6	9.1	-27.5	-28.4	-21.5	-21.5	-15.4	147.3	167.8	184.5	175.7	164.2
July 2021	12.7	33.5	10.8	0.7	9.6	2.2	6.3	24.0	2.7	-4.8	-7.5	-9.1	-9.0	-6.8	-5.9	-4.4	6.5	14.3	21.0	5.6	-22.2
2. Private Housing Starts, Single-Family, December 2021, Thousands of Units	96.9	99.2	106.5	93.9	116.0	128.8	132.1	153.0	147.6	132.0	129.0	123.5	118.1	113.6	109.9	107.0	91.1	99.1	132.5	133.0	112.2
July 2021	96.9	99.4	106.4	93.6	116.0	129.3	131.9	126.9	124.9	120.6	116.6	113.5	111.0	108.9	107.1	105.5	91.1	99.1	126.0	118.9	108.1
OTQ Percent Change, Annualized, December 2021	24.9	9.6	32.9	-39.4	132.2	52.1	10.8	79.8	-13.5	-36.1	-8.6	-15.9	-16.6	-14.2	-12.3	-10.1	6.7	8.8	33.7	-3.7	-13.7
July 2021	26.0	10.9	31.2	-40.3	136.5	54.2	8.1	-14.2	-6.2	-13.0	-12.7	-10.3	-8.5	-7.1	-6.4	-6.0	6.7	8.8	33.7	0.4	-15.7
OTY Percent Change, December 2021	6.1	9.7	16.8	2.5	19.7	29.9	24.1	62.9	27.2	2.5	-2.4	-19.3	-20.0	-13.9	-14.8	-13.4	91.1	99.1	126.0	118.9	108.1
July 2021	6.2	9.7	16.9	2.3	19.7	30.0	23.9	35.6	7.6	-6.7	-11.6	-10.6	-11.1	-9.6	-8.1	-7.0	6.7	8.8	33.7	-3.7	-13.7
3. Private Housing Starts, Multi-Family, December 2021, Thousands of Units	65.3	84.4	70.1	57.0	62.3	59.9	57.8	104.9	102.7	84.3	78.1	63.3	61.1	56.1	52.7	51.1	56.1	69.2	71.2	82.1	55.3
July 2021	66.0	82.5	69.8	56.7	62.6	56.6	55.5	59.5	58.5	56.3	56.6	55.9	56.0	55.9	55.8	56.4	56.2	68.7	58.5	56.8	56.0
OTQ Percent Change, Annualized, December 2021	75.4	178.3	-52.4	-56.3	42.8	-14.4	-13.4	984.6	-8.1	-54.6	-26.3	-56.7	-13.4	-29.0	-21.7	-11.9	6.1	23.4	2.9	15.3	-32.7
July 2021	70.6	144.3	-48.8	-56.4	48.2	-33.1	-7.5	32.3	-6.3	-14.4	2.4	-5.1	0.8	-0.6	-0.8	4.3	6.0	22.4	-14.8	-2.9	-1.4
OTY Percent Change, December 2021	23.8	79.9	3.2	0.4	-4.6	-29.0	-17.5	84.0	64.8	40.7	35.2	-39.6	-40.5	-33.5	-32.5	-19.3	6.1	23.4	2.9	15.3	-32.7
July 2021	23.9	80.7	2.6	-1.8	-5.2	-31.4	-20.5	4.9	-6.4	-0.5	2.1	-6.1	-4.3	-0.7	-1.5	0.9	6.0	22.4	-14.8	-2.9	-1.4
4. Total Construction Expenditures, December 2021, Millions of Dollars	17,663.1	18,776.1	19,693.3	19,069.3	18,798.6	19,796.9	20,026.3	21,646.6	23,025.4	22,648.1	22,655.1	22,536.9	22,284.4	22,171.6	22,088.7	22,035.8	68,389.1	75,201.8	80,268.4	90,865.5	88,580.6
July 2021	17,650.1	18,777.8	19,722.2	19,105.4	18,883.7	19,836.8	19,963.0	20,125.5	20,189.7	20,557.5	20,698.2	20,605.5	20,618.7	20,623.3	20,651.4	20,754.1	68,423.1	75,255.6	78,809.1	82,051.0	82,647.5
OTQ Percent Change, Annualized, December 2021	11.5	27.7	21.0	-12.1	-5.6	23.0	4.7	36.5	28.0	-6.4	0.1	-2.1	-4.4	-2.0	-1.5	-1.0	2.8	10.0	6.7	13.2	-2.5
July 2021	10.1	28.1	21.7	-11.9	-4.6	21.8	2.6	3.3	1.3	7.5	2.8	-1.8	0.3	0.1	0.5	2.0	2.9	10.0	4.7	4.1	0.7
OTY Percent Change, December 2021	2.2	11.1	15.7	10.9	6.4	5.4	1.7	13.5	22.5	14.4	13.1	4.1	-3.2	-2.1	-2.5	-2.2	2.8	10.0	6.7	13.2	-2.5
July 2021	2.0	11.1	16.1	10.9	7.0	5.6	1.2	5.3	6.9	3.6	3.7	2.4	2.1	0.3	-0.2	0.7	2.9	10.0	4.7	4.1	0.7
5. Private Res. Housing Constr. Expenditures, December 2021, Millions of Dollars	9,745.2	10,143.5	10,646.1	10,454.3	10,712.9	12,057.8	12,303.4	13,428.5	14,197.6	13,946.5	13,889.0	13,652.5	13,304.9	13,117.9	12,960.8	12,833.4	37,469.3	40,989.1	48,502.5	55,685.6	52,217.0
July 2021	9,723.6	10,178.4	10,642.8	10,369.2	10,712.6	12,048.3	12,268.3	12,401.0	12,349.4	12,645.7	12,687.3	12,511.6	12,390.9	12,287.1	12,228.0	12,235.7	37,528.5	40,913.9	47,430.3	50,193.9	49,141.7
OTQ Percent Change, Annualized, December 2021	10.6	17.4	21.3	-7.0	10.3	60.5	8.4	41.9	25.0	-6.9	-1.6	-6.6	-9.8	-5.5	-4.7	-3.9	4.6	9.4	18.3	14.8	-6.2
July 2021	8.1	20.1	19.5	-9.9	13.9	60.0	7.5	4.4	-1.7	9.9	1.3	-5.4	-3.8	-3.3	-1.9	0.3	4.7	9.0	15.9	5.8	-2.1
OTY Percent Change, December 2021	3.2	9.8	14.6	10.0	9.9	18.9	15.6	28.4	32.5	15.7	12.9	1.7	-6.3	-5.9	-6.7	-6.0	4.6	9.4	18.3	14.8	-6.2
July 2021	2.8	9.8	15.0	8.7	10.2	18.4	15.3	19.6	15.3	5.0	3.4	0.9	0.3	-2.8	-3.6	-2.2	4.7	9.0	15.9	5.8	-2.1

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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2022Q3</u>	<u>2022Q4</u>	<u>2023Q1</u>	<u>2023Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
6. Private Nonres. Constr. Expenditures, December 2021, Mill	4,554.4	5,057.5	5,394.5	5,097.2	4,668.1	4,368.7	4,288.7	4,623.6	5,207.4	5,048.9	5,074.7	5,147.0	5,190.5	5,225.5	5,263.9	5,305.5	17,819.8	20,103.6	17,949.1	20,478.0	20,985.4
July 2021	4,590.7	5,069.4	5,437.9	5,215.8	4,768.0	4,446.8	4,280.8	4,294.5	4,383.2	4,389.1	4,410.6	4,447.9	4,535.2	4,590.4	4,647.6	4,706.8	17,827.1	20,313.9	17,790.1	17,630.8	18,480.0
OTQ Percent Change, Annualized, December 2021	6.6	52.1	29.4	-20.3	-29.7	-23.3	-7.1	35.1	60.9	-11.6	2.1	5.8	3.4	2.7	3.0	3.2	-1.4	12.8	-10.7	14.1	2.5
July 2021	8.3	48.7	32.4	-15.4	-30.2	-24.3	-14.1	1.3	8.5	0.5	2.0	3.4	8.1	5.0	5.1	5.2	-1.4	13.9	-12.4	-0.9	4.8
OTY Percent Change, December 2021	2.4	15.9	19.1	13.7	2.5	-13.6	-20.5	-9.3	11.6	15.6	18.3	11.3	-0.3	3.5	3.7	3.1	-1.4	12.8	-10.7	14.1	2.5
July 2021	3.2	16.3	20.3	15.9	3.9	-12.3	-21.3	-17.7	-8.1	-1.3	3.0	3.6	3.5	4.6	5.4	5.8	-1.4	13.9	-12.4	-0.9	4.8
7. Total Public Construction Expenditures, December 2021, Mill	3,363.4	3,575.2	3,652.7	3,517.8	3,417.7	3,370.4	3,434.3	3,594.5	3,620.3	3,652.7	3,691.5	3,737.4	3,789.0	3,828.2	3,864.1	3,896.9	13,100.1	14,109.1	13,816.8	14,701.9	15,378.2
July 2021	3,335.8	3,530.1	3,641.5	3,520.4	3,403.0	3,341.7	3,413.9	3,430.1	3,457.0	3,522.7	3,600.3	3,646.1	3,692.6	3,745.8	3,775.8	3,811.6	13,067.5	14,027.8	13,588.7	14,226.2	15,025.8
OTQ Percent Change, Annualized, December 2021	21.7	27.7	9.0	-14.0	-10.9	-5.4	7.8	20.0	2.9	3.6	4.3	5.1	5.6	4.2	3.8	3.4	3.9	7.7	-2.1	6.4	4.6
July 2021	19.1	25.4	13.2	-12.7	-12.7	-7.0	8.9	1.9	3.2	7.8	9.1	5.2	5.2	5.9	3.2	3.8	3.7	7.3	-3.1	4.7	5.6
OTY Percent Change, December 2021	-0.8	8.6	13.7	9.8	1.6	-5.7	-6.0	2.2	5.9	8.4	7.5	4.0	4.7	4.8	4.7	4.3	3.9	7.7	-2.1	6.4	4.6
July 2021	-1.7	7.7	13.6	10.2	2.0	-5.3	-6.3	-2.6	1.6	5.4	5.5	6.3	6.8	6.3	4.9	4.5	3.7	7.3	-3.1	4.7	5.6

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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2022Q3</u>	<u>2022Q4</u>	<u>2023Q1</u>	<u>2023Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
8. FAR Existing Single-Family Home Sales, December 2021, Number	74,754.6	73,799.3	76,175.8	60,565.9	85,179.5	90,739.2	90,718.9	87,215.2	84,131.5	87,065.8	87,220.9	87,523.8	83,737.4	82,817.8	81,988.1	81,248.3	280,006.8	285,295.6	353,852.7	345,941.9	329,791.6
July 2021	74,523.2	74,203.2	75,955.9	60,625.6	84,964.1	91,395.1	90,448.2	89,568.7	87,137.3	86,398.9	85,682.7	84,988.6	84,137.2	83,559.3	83,075.3	82,685.2	280,005.6	285,307.9	356,376.2	344,207.6	333,457.0
OTQ Percent Change, Annualized, December 2021	-0.5	-5.0	13.5	-60.0	291.2	28.8	-0.1	-14.6	-13.4	14.7	0.7	1.4	-16.2	-4.3	-3.9	-3.6	3.0	1.9	24.0	-2.2	-4.7
July 2021	-2.3	-1.7	9.8	-59.4	285.8	33.9	-4.1	-3.8	-10.4	-3.3	-3.3	-3.2	-3.9	-2.7	-2.3	-1.9	3.0	1.9	24.9	-3.4	-3.1
OTY Percent Change, December 2021	8.2	9.3	11.1	-19.1	13.9	23.0	19.1	44.0	-1.2	-4.0	-3.9	0.4	-0.5	-4.9	-6.0	-7.2	3.0	1.9	24.0	-2.2	-4.7
July 2021	8.2	9.5	11.1	-19.1	14.0	23.2	19.1	47.7	2.6	-5.5	-5.3	-5.1	-3.4	-3.3	-3.0	-2.7	3.0	1.9	24.9	-3.4	-3.1
9. FAR Median Price of Existing Single-Family Homes Sold, Dollars	264,026.6	268,399.7	275,046.2	271,633.4	295,984.0	307,536.2	321,517.5	339,560.0	351,615.3	355,136.3	347,235.9	349,131.6	350,871.6	353,561.1	355,815.0	357,446.0	256,422.5	269,776.5	316,149.4	350,779.8	354,423.4
July 2021	263,898.0	268,307.0	274,951.7	271,976.9	295,801.9	307,379.0	321,399.8	333,212.4	332,982.1	338,473.9	343,004.9	346,575.2	347,263.5	349,680.7	351,905.7	353,938.5	256,432.7	269,783.4	314,448.3	340,259.0	350,697.1
OTQ Percent Change, Annualized, December 2021	5.1	6.8	10.3	-4.9	41.0	16.5	19.5	24.4	15.0	4.1	-8.6	2.2	2.0	3.1	2.6	1.8	4.4	5.2	17.2	11.0	1.0
July 2021	4.6	6.9	10.3	-4.3	39.9	16.6	19.5	15.5	-0.3	6.8	5.5	4.2	0.8	2.8	2.6	2.3	4.4	5.2	16.6	8.2	3.1
OTY Percent Change, December 2021	4.9	4.7	7.1	4.2	12.1	14.6	16.9	25.0	18.8	15.5	8.0	2.8	-0.2	-0.4	2.5	2.4	4.4	5.2	17.2	11.0	1.0
July 2021	4.9	4.7	7.1	4.2	12.1	14.6	16.9	22.5	12.6	10.1	6.7	4.0	4.3	3.3	2.6	2.1	4.4	5.2	16.6	8.2	3.1
10 FAR Existing Condominium Sales, December 2021, Number	29,573.6	29,299.9	30,003.5	19,966.7	33,624.8	37,634.1	40,603.5	43,269.3	37,848.5	36,210.7	35,042.1	34,270.7	32,872.5	32,056.3	31,426.1	30,981.9	113,904.6	108,843.6	155,131.7	143,372.1	127,336.8
July 2021	29,432.8	29,281.3	30,005.6	20,112.0	33,467.8	37,642.3	40,626.9	39,926.0	33,923.5	32,773.8	31,847.7	31,145.3	30,989.7	30,605.1	30,314.7	30,118.7	113,938.3	108,831.8	151,663.0	129,690.3	122,028.2
OTQ Percent Change, Annualized, December 2021	-3.4	-3.7	10.0	-80.4	704.3	56.9	35.5	29.0	-41.5	-16.2	-12.3	-8.5	-15.3	-9.6	-7.6	-5.5	0.5	-4.4	42.5	-7.6	-11.2
July 2021	-7.2	-2.0	10.3	-79.8	666.8	60.0	35.7	-6.7	-47.9	-12.9	-10.8	-8.5	-2.0	-4.9	-3.7	-2.6	0.5	-4.5	39.4	-14.5	-5.9
OTY Percent Change, December 2021	2.2	4.9	10.3	-33.1	13.7	28.4	35.3	116.7	12.6	-3.8	-13.7	-20.8	-13.1	-11.5	-10.3	-9.6	0.5	-4.4	42.5	-7.6	-11.2
July 2021	2.1	5.0	10.3	-32.9	13.7	28.6	35.4	98.5	1.4	-12.9	-21.6	-22.0	-8.6	-6.6	-4.8	-3.3	0.5	-4.5	39.4	-14.5	-5.9
11 FAR Median Price of Existing Condominiums Sold, Dollars	192,810.7	197,333.3	204,183.7	202,119.1	217,831.0	227,653.6	235,926.0	246,867.8	256,813.1	258,885.4	251,806.3	252,604.9	255,342.2	255,967.2	256,086.9	256,363.8	186,772.3	199,111.7	232,069.6	255,027.4	255,940.0
July 2021	192,709.2	197,615.6	204,282.3	201,766.1	217,663.1	228,174.0	236,061.7	245,354.6	243,772.2	247,145.1	249,812.7	251,775.1	251,369.4	252,586.4	253,763.4	254,900.3	186,758.8	199,093.3	231,813.4	248,126.3	253,154.9
OTQ Percent Change, Annualized, December 2021	6.5	9.7	14.6	-4.0	34.9	19.3	15.3	19.9	17.1	3.3	-10.5	1.3	4.4	1.0	0.2	0.4	4.2	6.6	16.6	9.9	0.4
July 2021	6.8	10.6	14.2	-4.8	35.4	20.8	14.6	16.7	-2.6	5.7	4.4	3.2	-0.6	2.0	1.9	1.8	4.2	6.6	16.4	7.0	2.0
OTY Percent Change, December 2021	4.3	6.7	8.9	6.5	13.0	15.4	15.5	22.1	17.9	13.7	6.7	2.3	-0.6	-1.1	1.7	1.5	4.2	6.6	16.6	9.9	0.4
July 2021	4.3	6.8	8.9	6.4	12.9	15.5	15.6	21.6	12.0	8.3	5.8	2.6	3.1	2.2	1.6	1.2	4.2	6.6	16.4	7.0	2.0

Florida Economic Estimating Conference
Held December 20, 2021

Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2022Q3</u>	<u>2022Q4</u>	<u>2023Q1</u>	<u>2023Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	
New Light Vehicle Sales																						
1. Total New Light Vehicle Registrations, December 2021, Thousands	334.4	332.3	313.4	259.0	308.4	306.9	366.1	392.9	304.4	271.1	273.7	278.0	313.5	322.7	330.2	335.9	1,320.9	1,239.1	1,374.3	1,127.2	1,302.4	
July 2021	331.6	331.4	314.1	262.2	304.4	306.0	367.5	366.4	323.7	318.9	322.4	325.4	325.8	326.1	326.5	326.8	1,321.9	1,239.2	1,344.4	1,290.5	1,305.2	
OTQ Percent Change, Annualized, December 2021	0.4	-2.4	-21.0	-53.3	101.0	-2.0	102.5	32.7	-64.0	-37.1	3.9	6.5	61.7	12.3	9.6	7.1	0.0	-6.2	10.9	-18.0	15.5	
July 2021	-5.9	-0.2	-19.3	-51.5	81.8	2.2	107.9	-1.2	-39.1	-5.8	4.4	3.8	0.5	0.3	0.5	0.4	0.0	-6.3	8.5	-4.0	1.1	
OTY Percent Change, December 2021	-0.5	1.5	-3.1	-22.5	-7.8	-7.7	16.8	51.7	-1.3	-11.7	-25.3	-29.2	3.0	19.1	20.7	20.8	0.0	-6.2	10.9	-18.0	15.5	
July 2021	-0.8	1.4	-3.1	-22.1	-8.2	-7.7	17.0	39.8	6.3	4.2	-12.3	-11.2	0.6	2.2	1.3	0.4	0.0	-6.3	8.5	-4.0	1.1	
2. New Automobile Registrations, December 2021, Thousands	119.5	113.0	105.4	80.9	100.8	94.9	109.7	121.9	95.4	83.9	83.7	85.0	93.1	94.8	96.1	97.0	497.6	418.8	427.4	347.9	381.0	
July 2021	118.6	112.7	105.5	81.9	99.7	94.7	109.8	112.9	94.1	93.9	94.6	95.1	94.8	94.6	94.5	94.5	497.9	418.8	417.2	377.7	378.4	
OTQ Percent Change, Annualized, December 2021	-15.0	-20.0	-24.1	-65.3	140.4	-21.4	78.9	52.5	-62.6	-40.1	-1.0	6.5	44.1	7.4	5.6	3.8	-9.4	-15.8	2.0	-18.6	9.5	
July 2021	-19.8	-18.4	-23.3	-63.7	119.6	-18.5	80.9	11.7	-51.8	-0.7	3.1	2.0	-1.2	-1.0	-0.4	0.0	-9.4	-15.9	-0.4	-9.4	0.2	
OTY Percent Change, December 2021	-6.0	-8.4	-14.1	-34.9	-15.6	-16.0	4.1	50.6	-5.4	-11.6	-23.8	-30.3	-2.4	13.0	14.8	14.1	-9.4	-15.8	2.0	-18.6	9.5	
July 2021	-6.4	-8.4	-14.1	-34.7	-16.0	-16.0	4.1	37.9	-5.6	-0.8	-13.8	-15.8	0.8	0.7	-0.2	-0.7	-9.4	-15.9	-0.4	-9.4	0.2	
3. New Light Truck Registrations, December 2021, Thousands	214.9	219.4	207.9	178.1	207.6	212.0	256.4	271.0	209.0	187.2	190.0	193.0	220.4	228.0	234.1	238.9	823.3	820.3	946.9	779.3	921.4	
July 2021	212.9	218.7	208.6	180.3	204.7	211.3	257.7	253.5	229.6	225.0	227.8	230.3	231.0	231.5	232.0	232.3	824.0	820.5	927.2	912.7	926.8	
OTQ Percent Change, Annualized, December 2021	10.5	8.6	-19.3	-46.2	84.8	8.7	113.9	24.8	-64.6	-35.7	6.1	6.6	70.0	14.4	11.3	8.5	6.8	-0.4	15.4	-17.7	18.2	
July 2021	3.2	11.2	-17.2	-44.2	66.3	13.5	121.0	-6.3	-32.6	-7.8	5.0	4.5	1.2	0.9	0.9	0.6	6.8	-0.4	13.0	-1.6	1.5	
OTY Percent Change, December 2021	2.9	7.5	3.5	-15.1	-3.4	-3.4	23.3	52.2	0.7	-11.7	-25.9	-28.8	5.4	21.8	23.2	23.8	6.8	-0.4	15.4	-17.7	18.2	
July 2021	2.6	7.4	3.5	-14.7	-3.8	-3.4	23.5	40.6	12.2	6.5	-11.6	-9.2	0.6	2.9	1.9	0.9	6.8	-0.4	13.0	-1.6	1.5	

Florida Economic Estimating Conference
Held December 20, 2021

Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2022Q3</u>	<u>2022Q4</u>	<u>2023Q1</u>	<u>2023Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	
Florida Visitors																						
1. Total Visitors, December 2021, Thousands of Visitors (SA)	32,929.9	33,824.2	27,418.7	9,713.1	19,517.9	21,607.7	25,262.1	31,265.5	32,562.6	32,817.5	33,498.4	34,177.8	34,928.6	35,485.6	36,073.9	36,620.9	129,036.4	103,885.9	97,653.2	133,056.2	143,108.9	
July 2021	33,529.3	34,225.8	26,711.3	10,061.9	19,884.1	21,866.7	23,131.2	28,562.9	30,620.2	31,922.4	32,876.0	33,945.1	34,511.6	35,092.9	35,677.4	36,299.9	129,130.3	104,528.3	93,444.8	129,363.7	141,581.8	
OTQ Percent Change, Annualized, December 2021	8.2	11.3	-56.8	-98.4	1,530.4	50.2	86.8	134.6	17.7	3.2	8.6	8.4	9.1	6.5	6.8	6.2	5.0	-19.5	-6.0	36.3	7.6	
July 2021	14.4	8.6	-62.9	-98.0	1,425.1	46.3	25.2	132.5	32.1	18.1	12.5	13.7	6.8	6.9	6.8	7.2	5.1	-19.1	-10.6	38.4	9.4	
OTY Percent Change, December 2021	2.7	5.3	-15.8	-69.9	-40.7	-36.1	-7.9	221.9	66.8	51.9	32.6	9.3	7.3	8.1	7.7	7.1	5.0	-19.5	-6.0	36.3	7.6	
July 2021	3.3	5.8	-16.3	-69.0	-40.7	-36.1	-13.4	183.9	54.0	46.0	42.1	18.8	12.7	9.9	8.5	6.9	5.1	-19.1	-10.6	38.4	9.4	
2. Total Domestic Visitors, December 2021, Thousands of Visitors (EDR)	29,407.5	30,212.7	24,615.6	9,583.7	19,316.1	21,024.0	24,663.0	30,076.6	31,189.8	31,227.8	31,802.5	32,258.5	32,646.7	33,023.6	33,443.9	33,838.2	114,562.3	93,819.4	95,079.7	126,478.6	132,952.5	
EDR, December 2021	29,850.0	30,519.3	23,777.2	9,809.9	19,619.3	21,271.2	22,551.8	27,888.6	29,693.6	30,560.5	31,220.9	31,846.7	32,229.7	32,630.9	33,047.5	33,517.2	114,622.2	93,956.4	91,330.7	123,321.7	131,425.3	
OTQ Percent Change, Annualized, December 2021	10.5	11.4	-55.9	-97.7	1,550.2	40.3	89.4	121.2	15.6	0.5	7.6	5.9	4.9	4.7	5.2	4.8	5.6	-18.1	1.3	33.0	5.1	
July 2021	15.0	9.3	-63.2	-97.1	1,499.8	38.2	26.3	133.9	28.5	12.2	8.9	8.3	4.9	5.1	5.2	5.8	5.7	-18.0	-2.8	35.0	6.6	
OTY Percent Change, December 2021	3.2	5.8	-14.6	-66.6	-34.3	-30.4	0.2	213.8	61.5	48.5	28.9	7.3	4.7	5.8	5.2	4.9	5.6	-18.1	1.3	33.0	5.1	
July 2021	3.6	6.3	-15.9	-66.0	-34.3	-30.3	-5.2	184.3	51.3	43.7	38.4	14.2	8.5	6.8	5.9	5.2	5.7	-18.0	-2.8	35.0	6.6	
3. Total Canadian Visitors, December 2021, Thousands of Visitors	837.1	900.9	849.2	10.1	26.0	46.8	24.9	16.0	140.8	331.5	413.6	600.6	725.0	737.5	749.0	756.1	3,538.9	2,597.4	113.8	1,486.6	2,967.7	
July 2021	963.7	953.1	740.3	11.3	29.1	49.9	20.1	43.8	125.7	386.0	500.9	712.0	725.0	737.5	749.0	756.1	3,591.6	2,668.4	142.9	1,724.6	2,967.7	
OTQ Percent Change, Annualized, December 2021	-8.6	34.2	-21.1	-100.0	4,308.3	942.6	-92.0	-82.9	598,873.2	2,971.0	142.3	344.4	112.4	7.1	6.3	3.9	0.9	-26.6	-95.6	1,206.7	99.6	
July 2021	43.2	-4.3	-63.6	-100.0	4,308.4	765.1	-97.4	2,165.9	6,683.4	8,777.9	183.7	308.1	7.5	7.1	6.3	3.9	1.9	-25.7	-94.6	1,106.8	72.1	
OTY Percent Change, December 2021	-2.6	2.8	-10.3	-98.8	-96.9	-94.8	-97.1	58.4	440.7	608.3	1,561.0	3,651.6	414.8	122.5	81.1	25.9	0.9	-26.6	-95.6	1,206.7	99.6	
July 2021	4.0	4.8	-15.4	-98.7	-97.0	-94.8	-97.3	288.0	332.1	673.4	2,394.4	1,525.0	476.6	91.1	49.5	6.2	1.9	-25.7	-94.6	1,106.8	72.1	
4. Total Overseas Visitors, December 2021, Thousands of Visitors	2,685.2	2,710.6	1,953.9	119.3	175.7	536.9	574.2	1,173.0	1,232.0	1,258.1	1,282.2	1,318.7	1,556.8	1,724.4	1,881.0	2,026.6	10,935.2	7,469.1	2,459.8	5,090.9	7,188.8	
July 2021	2,715.6	2,753.4	2,193.8	240.7	235.7	545.6	559.4	630.5	800.9	975.9	1,154.2	1,386.4	1,556.8	1,724.4	1,881.0	2,026.6	10,916.5	7,903.5	1,971.2	4,317.3	7,188.8	
OTQ Percent Change, Annualized, December 2021	-9.2	3.8	-73.0	-100.0	370.6	8,613.3	30.9	1,641.0	21.7	8.8	7.9	11.9	94.3	50.5	41.6	34.8	-0.3	-31.7	-67.1	107.0	41.2	
July 2021	0.5	5.7	-59.7	-100.0	-8.0	2,770.3	10.4	61.4	160.4	120.5	95.6	108.2	59.0	50.5	41.6	34.8	-0.4	-27.6	-75.1	119.0	66.5	
OTY Percent Change, December 2021	-0.6	0.0	-29.6	-95.7	-93.5	-80.2	-70.6	883.2	601.1	134.3	123.3	12.4	26.4	37.1	46.7	53.7	-0.3	-31.7	-67.1	107.0	41.2	
July 2021	0.0	0.8	-20.4	-91.1	-91.3	-80.2	-74.5	162.0	239.7	78.9	106.3	119.9	94.4	76.7	63.0	46.2	-0.4	-27.6	-75.1	119.0	66.5	
5. Total Visitors (FTE to Residents), December 2021, Thousands	1,693.3	1,749.8	2,247.3	535.0	1,219.8	1,480.5	1,701.8	1,879.8	2,074.0	2,136.1	2,214.7	2,123.6	2,283.7	2,348.2	2,465.0	2,299.0	1,880.9	1,556.4	1,570.5	2,137.1	2,349.0	
July 2021	1,686.9	1,778.0	2,174.7	573.8	1,230.8	1,516.2	1,560.4	1,685.1	1,922.3	2,127.6	2,227.3	2,184.7	2,302.0	2,433.1	2,501.2	2,323.0	1,884.5	1,553.3	1,498.1	2,115.5	2,389.8	
OTQ Percent Change, Annualized, December 2021	-57.1	14.0	172.1	-99.7	2,601.4	117.1	74.6	48.9	48.2	12.5	15.5	-15.5	33.7	11.8	21.4	-24.3	12.7	-17.3	0.9	36.1	9.9	
July 2021	-61.3	23.4	123.8	-99.5	2,016.3	130.3	12.2	36.0	69.4	50.1	20.1	-7.4	23.3	24.8	11.7	-25.6	12.7	-17.6	-3.6	41.2	13.0	
OTY Percent Change, December 2021	-2.9	-2.2	18.5	-74.4	-28.0	-15.4	-24.3	251.3	70.0	44.3	30.1	13.0	10.1	9.9	11.3	8.3	12.7	-17.3	0.9	36.1	9.9	
July 2021	-2.7	-1.5	16.9	-73.2	-27.0	-14.7	-28.2	193.6	56.2	40.3	42.7	29.7	19.7	14.4	12.3	6.3	12.7	-17.6	-3.6	41.2	13.0	

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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

2019Q3 2019Q4 2020Q1 2020Q2 2020Q3 2020Q4 2021Q1 2021Q2 2021Q3 2021Q4 2022Q1 2022Q2 2022Q3 2022Q4 2023Q1 2023Q2 2019 2020 2021 2022 2023

Florida Gross Domestic Product (GDP)

1. Florida Real GDP, December 2021, Millions of Chained 201	975,222.6	978,675.7	974,511.8	887,928.8	952,763.1	960,799.5	978,296.7	994,182.3	999,371.2	1,016,613.0	1,025,027.0	1,033,035.0	1,041,117.0	1,047,591.0	1,053,719.0	1,059,420.0	957,034.6	954,085	971,510	1,018,511	1,050,461
July 2021	965,351.7	973,507.9	962,898.2	880,375.1	946,128.7	953,295.3	969,564.9	987,924.7	993,388.7	1,005,660.0	1,013,589.0	1,019,580.0	1,023,945.0	1,028,714.0	1,034,230.0	1,040,414.0	949,966.4	945,533	964,228	1,008,054	1,031,826
OTQ Percent Change, Annualized, December 2021	2.6	1.4	-1.7	-31.1	32.6	3.4	7.5	6.7	2.1	7.1	3.4	3.2	3.2	2.5	2.4	2.2	2.9	-0.3	1.8	4.8	3.1
July 2021	3.0	3.4	-4.3	-30.1	33.4	3.1	7.0	7.8	2.2	5.0	3.2	2.4	1.7	1.9	2.2	2.4	3.3	-0.5	2.0	4.5	2.4
OTY Percent Change, December 2021	3.0	3.1	1.1	-8.4	-2.3	-1.8	0.4	12.0	4.9	5.8	4.8	3.9	4.2	3.0	2.8	2.6	2.9	-0.3	1.8	4.8	3.1
July 2021	2.5	3.1	0.7	-8.1	-2.0	-2.1	0.7	12.2	5.0	5.5	4.5	3.2	3.1	2.3	2.0	2.0	3.3	-0.5	2.0	4.5	2.4
2. Florida Nominal GDP, December 2021, Millions of Dollars (1,124,625.0	1,133,170.0	1,134,749.0	1,035,634.0	1,120,033.0	1,133,726.0	1,163,189.0	1,198,913.0	1,219,240.0	1,253,789.0	1,273,064.0	1,291,136.0	1,309,024.0	1,325,010.0	1,341,022.0	1,356,502.0	1,086,170.0	1,107,044	1,153,965	1,259,307	1,332,889
July 2021	1,113,170.0	1,126,510.0	1,121,367.0	1,026,676.0	1,111,614.0	1,123,896.0	1,151,608.0	1,186,174.0	1,201,361.0	1,220,288.0	1,236,149.0	1,249,884.0	1,261,761.0	1,274,289.0	1,287,908.0	1,302,512.0	1,078,234.0	1,096,931	1,143,323	1,226,921	1,281,617
OTQ Percent Change, Annualized, December 2021	4.9	3.1	0.6	-30.6	36.8	5.0	10.8	12.9	7.0	11.8	6.3	5.8	5.7	5.0	4.9	4.7	5.3	1.9	4.2	9.1	5.8
July 2021	5.4	4.9	-1.8	-29.7	37.4	4.5	10.2	12.6	5.2	6.5	5.3	4.5	3.9	4.0	4.3	4.6	5.7	1.7	4.2	7.3	4.5
OTY Percent Change, December 2021	5.7	5.6	3.5	-6.8	-0.4	0.0	2.5	15.8	8.9	10.6	9.4	7.7	7.4	5.7	5.3	5.1	5.3	1.9	4.2	9.1	5.8
July 2021	5.2	5.5	3.1	-6.6	-0.1	-0.2	2.7	15.5	8.1	8.6	7.3	5.4	5.0	4.4	4.2	4.2	5.7	1.7	4.2	7.3	4.5
3. Florida GDP Price Index, December 2021, Index, 2012=100	115.3	115.8	116.4	116.6	117.6	118.0	118.9	120.6	122.0	123.3	124.2	125.0	125.7	126.5	127.3	128.0	113.5	116.0	118.8	123.6	126.9
July 2021	115.3	115.7	116.5	116.6	117.5	117.9	118.8	120.1	120.9	121.3	122.0	122.6	123.2	123.9	124.5	125.2	113.5	116.0	118.6	121.7	124.2
OTQ Percent Change, Annualized, December 2021	2.3	1.6	2.3	0.7	3.2	1.5	3.1	5.8	4.8	4.4	2.8	2.6	2.4	2.4	2.5	2.5	2.3	2.3	2.3	4.1	2.6
July 2021	2.3	1.4	2.6	0.6	3.0	1.4	3.0	4.4	2.9	1.4	2.0	2.1	2.1	2.1	2.1	2.1	2.4	2.2	2.2	2.7	2.1
OTY Percent Change, December 2021	2.6	2.4	2.3	1.7	1.9	1.9	2.1	3.4	3.8	4.5	4.5	3.6	3.1	2.6	2.5	2.4	2.3	2.3	2.3	4.1	2.6
July 2021	2.6	2.3	2.4	1.7	1.9	1.9	2.0	3.0	2.9	2.9	2.7	2.1	1.9	2.1	2.1	2.1	2.4	2.2	2.2	2.7	2.1

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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2022Q3</u>	<u>2022Q4</u>	<u>2023Q1</u>	<u>2023Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	
Population - FDEC December 2021																						
1. Population (millions)	21.319	21.406	21.494	21.583	21.673	21.764	21.854	21.944	22.033	22.120	22.205	22.288	22.369	22.448	22.526	22.603	21.106	21.450	21.809	22.162	22.486	
Change in Population (thousands)	86.0	87.1	88.1	89.2	90.0	90.4	90.4	89.9	88.9	87.4	85.4	83.0	80.7	78.9	77.8	77.3	328.1	333.7	344.5	358.2	353.0	
Percent Change	1.631	1.644	1.657	1.670	1.679	1.679	1.671	1.655	1.630	1.596	1.553	1.504	1.456	1.419	1.394	1.379	1.607	1.632	1.670	1.619	1.466	
2. Households (millions)	8.468	8.491	8.516	8.545	8.579	8.617	8.657	8.696	8.733	8.770	8.805	8.840	8.874	8.908	8.941	8.974	8.390	8.505	8.637	8.787	8.924	
Change in Households (thousands)	25.8	23.6	24.8	29.2	34.3	37.8	39.3	39.0	37.8	36.6	35.5	34.7	34.1	33.6	33.2	33.0	144.0	156.0	115.2	132.2	150.0	
Percent Change	1.230	1.118	1.175	1.378	1.614	1.775	1.838	1.814	1.749	1.685	1.631	1.587	1.552	1.523	1.501	1.484	1.894	1.373	1.555	1.737	1.561	
3. Average Household Size (Persons)	2.518	2.521	2.524	2.526	2.526	2.526	2.525	2.524	2.523	2.522	2.522	2.521	2.521	2.520	2.519	2.519	2.516	2.522	2.525	2.522	2.520	
Percent Change	0.396	0.520	0.476	0.288	0.063	-0.094	-0.164	-0.157	-0.117	-0.088	-0.077	-0.083	-0.094	-0.103	-0.106	-0.104	-0.282	0.256	0.114	-0.116	-0.093	

Florida Economic Estimating Conference
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Long-Run Tables

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Fiscal Year Observations, FY Ending in (% ch. prior yr.)

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
Executive Summary													
1. Personal Income, December 2021, Mln. of Dollars (SAAR)	1,116,378.2	1,179,337.2	1,267,830.6	1,318,231.1	1,381,014.1	1,441,992.5	1,506,045.9	1,573,129.7	1,643,678.6	1,716,146.0	1,788,997.7	1,863,455.2	1,938,686.7
July 2021	1,107,255.7	1,163,512.1	1,261,997.9	1,281,472.0	1,347,333.8	1,400,975.4	1,458,812.0	1,521,993.6	1,591,088.3	1,665,355.9	1,741,559.9	1,818,759.2	1,914,813.8
 OTQ Percent Change, Annualized, December 2021	5.7	5.6	7.5	4.0	4.8	4.4	4.4	4.5	4.5	4.4	4.2	4.2	4.0
July 2021	5.3	5.1	8.5	1.5	5.1	4.0	4.1	4.3	4.5	4.7	4.6	4.4	5.3
2. Real Per Capita Income, December 2021, Dollars	48,471.9	49,725.0	51,523.5	50,505.3	50,994.0	51,523.5	52,062.0	52,627.6	53,207.6	53,745.7	54,225.4	54,712.7	55,194.6
July 2021	48,089.2	48,973.8	51,263.5	49,826.7	50,749.5	51,102.3	51,514.7	52,049.3	52,700.2	53,409.0	54,062.5	54,654.3	55,745.0
 OTQ Percent Change, Annualized, December 2021	2.2	2.6	3.6	-2.0	1.0	1.0	1.0	1.1	1.1	1.0	0.9	0.9	0.9
July 2021	1.6	1.8	4.7	-2.8	1.9	0.7	0.8	1.0	1.3	1.3	1.2	1.1	2.0
3. Non-Farm Employment, December 2021, Thousands of Jobs (SA)	8,880.6	8,784.2	8,509.8	8,979.5	9,288.6	9,472.7	9,596.2	9,707.2	9,828.6	9,946.6	10,060.1	10,171.9	10,275.5
July 2021	8,880.3	8,784.1	8,510.1	8,993.1	9,255.3	9,393.3	9,479.9	9,586.2	9,710.8	9,842.0	9,970.9	10,089.2	10,205.1
 OTQ Percent Change, Annualized, December 2021	2.5	-1.1	-3.1	5.5	3.4	2.0	1.3	1.2	1.3	1.2	1.1	1.1	1.0
July 2021	2.5	-1.1	-3.1	5.7	2.9	1.5	0.9	1.1	1.3	1.4	1.3	1.2	1.1
4. Total Private Housing Starts, December 2021, Thousands of Units (SAAI)	147.2	168.3	203.7	215.1	167.4	159.1	157.6	154.9	151.3	148.7	148.6	148.5	145.9
July 2021	147.3	167.8	184.5	175.7	164.2	162.8	162.6	160.0	152.4	149.6	149.2	148.4	145.1
 OTQ Percent Change, Annualized, December 2021	6.5	14.3	21.0	5.6	-22.2	-5.0	-1.0	-1.7	-2.3	-1.7	-0.1	-0.1	-1.8
July 2021	6.4	14.0	10.0	-4.8	-6.6	-0.9	-0.1	-1.6	-4.7	-1.8	-0.3	-0.6	-2.2
5. Total New Light Vehicle Registrations, December 2021, Thousands (SA)	1,320.9	1,239.1	1,374.3	1,127.2	1,302.4	1,366.2	1,378.6	1,349.6	1,320.3	1,310.3	1,305.9	1,298.1	1,288.4
July 2021	1,321.9	1,239.2	1,344.4	1,290.5	1,305.2	1,305.0	1,293.5	1,299.6	1,302.0	1,292.2	1,282.6	1,273.9	1,268.6
 OTQ Percent Change, Annualized, December 2021	0.0	-6.2	10.9	-18.0	15.5	4.9	0.9	-2.1	-2.2	-0.8	-0.3	-0.6	-0.8
July 2021	0.0	-6.3	8.5	-4.0	1.1	0.0	-0.9	0.5	0.2	-0.8	-0.7	-0.7	-0.4
6. Total Visitors, December 2021, Thousands of Visitors (SA)	129,036.4	103,885.9	97,653.2	133,056.2	143,108.9	151,250.4	158,320.6	165,168.8	171,969.3	178,843.1	185,953.9	193,234.1	200,689.7
July 2021	129,130.3	104,528.3	93,444.8	129,363.7	141,581.8	150,451.9	158,024.5	165,100.8	171,043.9	177,040.5	182,939.0	189,058.0	194,955.2
 OTQ Percent Change, Annualized, December 2021	5.0	-19.5	-6.0	36.3	7.6	5.7	4.7	4.3	4.1	4.0	4.0	3.9	3.9
July 2021	5.1	-19.1	-10.6	38.4	9.4	6.3	5.0	4.5	3.6	3.5	3.3	3.3	3.1

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Long-Run Tables

Fiscal Year Observations, FY Ending in (% ch. prior yr.)

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
Income													
1. Personal Income, December 2021, Mln. of Dollars (SAAR)	1,116,378.2	1,179,337.2	1,267,830.6	1,318,231.1	1,381,014.1	1,441,992.5	1,506,045.9	1,573,129.7	1,643,678.6	1,716,146.0	1,788,997.7	1,863,455.2	1,938,686.7
July 2021	1,107,255.7	1,163,512.1	1,261,997.9	1,281,472.0	1,347,333.8	1,400,975.4	1,458,812.0	1,521,993.6	1,591,088.3	1,665,355.9	1,741,559.9	1,818,759.2	1,914,813.8
OTQ Percent Change, Annualized, December 2021	5.7	5.6	7.5	4.0	4.8	4.4	4.4	4.5	4.5	4.4	4.2	4.2	4.0
July 2021	5.3	5.1	8.5	1.5	5.1	4.0	4.1	4.3	4.5	4.7	4.6	4.4	5.3
2. Real Personal Income, December 2021, Millions of Chained 2012 \$ (SAA)	1,023,065.4	1,066,741.8	1,123,746.9	1,119,270.3	1,146,682.6	1,174,440.1	1,202,180.2	1,230,318.9	1,258,550.5	1,285,472.8	1,310,659.8	1,335,653.9	1,360,141.7
July 2021	1,015,438.7	1,053,057.7	1,119,937.8	1,104,456.8	1,140,778.1	1,164,046.1	1,188,330.7	1,215,229.4	1,244,650.2	1,275,170.8	1,304,166.5	1,331,434.9	1,370,682.4
OTQ Percent Change, Annualized, December 2021	3.8	4.3	5.3	-0.4	2.4	2.4	2.4	2.3	2.3	2.1	2.0	1.9	1.8
July 2021	3.4	3.7	6.4	-1.4	3.3	2.0	2.1	2.3	2.4	2.5	2.3	2.1	2.9
3. Real Per Capita Income, December 2021, Dollars	48,471.9	49,725.0	51,523.5	50,505.3	50,994.0	51,523.5	52,062.0	52,627.6	53,207.6	53,745.7	54,225.4	54,712.7	55,194.6
July 2021	48,089.2	48,973.8	51,263.5	49,826.7	50,749.5	51,102.3	51,514.7	52,049.3	52,700.2	53,409.0	54,062.5	54,654.3	55,745.0
OTQ Percent Change, Annualized, December 2021	2.2	2.6	3.6	-2.0	1.0	1.0	1.0	1.1	1.1	1.0	0.9	0.9	0.9
July 2021	1.6	1.8	4.7	-2.8	1.9	0.7	0.8	1.0	1.3	1.3	1.2	1.1	2.0
4. Wage & Salary Disbursements, December 2021, Millions of Dollars (SAA)	486,949.5	503,011.1	533,990.6	596,527.4	631,788.7	656,950.6	681,551.5	705,671.9	730,362.7	755,024.4	779,456.6	803,857.1	828,218.1
July 2021	486,377.9	498,290.7	531,412.5	577,005.5	609,973.3	631,755.6	652,706.9	674,461.5	697,168.2	720,750.7	744,417.6	767,647.6	790,980.7
OTQ Percent Change, Annualized, December 2021	5.7	3.3	6.2	11.7	5.9	4.0	3.7	3.5	3.5	3.4	3.2	3.1	3.0
July 2021	5.9	2.4	6.6	8.6	5.7	3.6	3.3	3.3	3.4	3.4	3.3	3.1	3.0
5. Other Labor Income, December 2021, Millions of Dollars (SAAR)	71,509.5	71,009.2	71,686.1	75,938.0	80,803.3	85,158.6	89,653.9	94,350.1	99,323.4	104,418.3	109,669.9	115,153.0	120,814.3
July 2021	71,010.4	71,662.8	75,034.8	79,825.5	84,207.1	88,211.7	92,230.1	96,551.9	101,331.4	106,513.9	111,869.8	117,348.6	123,060.1
OTQ Percent Change, Annualized, December 2021	6.4	-0.7	1.0	5.9	6.4	5.4	5.3	5.2	5.3	5.1	5.0	5.0	4.9
July 2021	5.8	0.9	4.7	6.4	5.5	4.8	4.6	4.7	5.0	5.1	5.0	4.9	4.9

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Fiscal Year Observations, FY Ending in (% ch. prior yr.)

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
6. Proprietors' Income, December 2021, Millions of Dollars (SAAR)	65,188.1	66,057.1	78,389.1	80,164.0	84,091.4	88,679.4	93,217.2	97,768.9	102,306.4	107,207.0	112,124.6	117,664.4	123,040.5
July 2021	67,174.4	70,863.6	86,329.1	80,591.0	81,270.9	84,550.4	90,188.4	96,276.4	102,105.4	107,401.1	111,914.9	116,867.9	122,565.0
OTQ Percent Change, Annualized, December 2021	3.0	1.3	18.7	2.3	4.9	5.5	5.1	4.9	4.6	4.8	4.6	4.9	4.6
July 2021	5.9	5.5	21.8	-6.6	0.8	4.0	6.7	6.8	6.1	5.2	4.2	4.4	4.9
7. Property Income (Div., Int., & Rent), December 2021, Millions of \$ (SAAR)	321,074.6	327,725.0	323,493.7	335,156.3	344,826.5	359,184.9	375,666.0	394,966.2	416,546.5	438,866.6	460,903.4	482,971.4	504,938.2
July 2021	311,229.6	311,557.1	306,536.8	325,271.1	344,020.2	355,823.6	369,602.2	387,259.7	408,675.5	433,218.3	459,689.1	486,269.1	512,420.4
OTQ Percent Change, Annualized, December 2021	6.7	2.1	-1.3	3.6	2.9	4.2	4.6	5.1	5.5	5.4	5.0	4.8	4.5
July 2021	4.6	0.1	-1.6	6.1	5.8	3.4	3.9	4.8	5.5	6.0	6.1	5.8	5.4
8. Total Transfer Payments To Persons, December 2021, Millions of \$ (SAAR)	211,333.2	253,694.9	305,911.1	280,698.8	292,143.8	306,358.5	322,201.6	338,656.5	355,671.8	373,552.6	392,218.2	411,766.3	432,262.8
July 2021	210,961.2	252,214.3	306,615.8	269,951.7	278,023.8	291,770.5	306,865.8	322,414.1	338,606.9	355,653.0	373,438.6	392,062.4	428,909.1
OTQ Percent Change, Annualized, December 2021	5.0	20.0	20.6	-8.2	4.1	4.9	5.2	5.1	5.0	5.0	5.0	5.0	5.0
July 2021	5.0	19.6	21.6	-12.0	3.0	4.9	5.2	5.1	5.0	5.0	5.0	5.0	9.4
9. Average Annual Wage, December 2021, Thousands of Dollars (SAAR)	54.1	56.5	61.9	65.6	67.2	68.5	70.2	71.9	73.5	75.1	76.7	78.2	79.8
July 2021	54.1	56.0	61.6	63.4	65.1	66.5	68.1	69.6	71.0	72.5	73.9	75.3	76.8
OTQ Percent Change, Annualized, December 2021	3.2	4.5	9.5	6.0	2.4	2.0	2.4	2.4	2.2	2.2	2.1	2.0	2.0
July 2021	3.3	3.6	10.0	2.8	2.8	2.1	2.4	2.2	2.1	2.0	2.0	1.9	1.9

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Fiscal Year Observations, FY Ending in (% ch. prior yr.)

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
Employment													
1. Non-Farm Employment, December 2021, Thousands of Jobs (SA)	8,880.6	8,784.2	8,509.8	8,979.5	9,288.6	9,472.7	9,596.2	9,707.2	9,828.6	9,946.6	10,060.1	10,171.9	10,275.5
July 2021	8,880.3	8,784.1	8,510.1	8,993.1	9,255.3	9,393.3	9,479.9	9,586.2	9,710.8	9,842.0	9,970.9	10,089.2	10,205.1
OTQ Percent Change, Annualized, December 2021	2.5	-1.1	-3.1	5.5	3.4	2.0	1.3	1.2	1.3	1.2	1.1	1.1	1.0
July 2021	2.5	-1.1	-3.1	5.7	2.9	1.5	0.9	1.1	1.3	1.4	1.3	1.2	1.1
2. Natural Resources & Mining (NAICS 10), December 2021, Thousands (\$)	5.8	5.5	5.4	5.4	5.2	5.1	4.9	4.8	4.6	4.5	4.3	4.2	4.0
July 2021	5.8	5.5	5.3	5.3	5.1	5.0	4.9	4.8	4.6	4.5	4.4	4.3	4.2
OTQ Percent Change, Annualized, December 2021	1.4	-4.1	-3.0	1.3	-3.8	-3.0	-2.7	-2.8	-3.1	-3.4	-3.6	-3.6	-3.5
July 2021	1.3	-4.7	-4.0	-1.3	-2.6	-2.5	-2.2	-2.3	-2.7	-2.7	-2.6	-2.6	-2.6
3. Construction (NAICS 23), December 2021, Thousands (SA)	555.3	567.2	563.9	581.7	589.5	588.4	590.5	596.8	602.6	605.2	609.8	616.0	619.9
July 2021	555.3	567.2	564.4	579.1	581.7	581.7	587.2	596.4	606.3	615.6	624.4	632.4	638.3
OTQ Percent Change, Annualized, December 2021	6.3	2.1	-0.6	3.2	1.3	-0.2	0.4	1.1	1.0	0.4	0.8	1.0	0.6
July 2021	6.3	2.1	-0.5	2.6	0.4	0.0	0.9	1.6	1.7	1.5	1.4	1.3	0.9
4. Manufacturing (NAICS 31-33), December 2021, Thousands (SA)	379.6	382.5	377.8	387.3	390.9	391.8	388.2	383.2	382.6	382.2	381.8	382.5	383.5
July 2021	379.6	382.5	377.8	387.2	391.9	391.3	385.6	380.7	380.0	382.0	384.2	385.1	385.4
OTQ Percent Change, Annualized, December 2021	3.5	0.8	-1.2	2.5	0.9	0.2	-0.9	-1.3	-0.2	-0.1	-0.1	0.2	0.2
July 2021	3.5	0.8	-1.2	2.5	1.2	-0.2	-1.4	-1.3	-0.2	0.5	0.6	0.3	0.1
5. Wholesale & Retail Trade (NAICS 42, 44-45), December 2021, Thousands	1,461.9	1,428.5	1,405.6	1,449.8	1,440.3	1,437.8	1,430.5	1,429.1	1,431.7	1,434.4	1,436.0	1,438.6	1,444.2
July 2021	1,461.9	1,428.4	1,405.2	1,439.4	1,413.5	1,415.9	1,379.6	1,371.1	1,372.1	1,374.1	1,377.5	1,380.8	1,386.3
OTQ Percent Change, Annualized, December 2021	0.7	-2.3	-1.6	3.1	-0.7	-0.2	-0.5	-0.1	0.2	0.2	0.1	0.2	0.4
July 2021	0.7	-2.3	-1.6	2.4	-1.8	0.2	-2.6	-0.6	0.1	0.1	0.2	0.2	0.4

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
6. Transportation & Utilities (NAICS 43), December 2021, Thousands (SA)	331.0	347.6	346.3	379.5	392.7	397.1	401.4	405.0	408.0	409.8	411.1	412.1	413.1
July 2021	331.0	347.6	346.3	365.0	384.3	385.8	392.7	400.2	405.0	406.1	406.2	406.1	405.8
OTQ Percent Change, Annualized, December 2021	<i>7.6</i>	<i>5.0</i>	<i>-0.4</i>	<i>9.6</i>	<i>3.5</i>	<i>1.1</i>	<i>1.1</i>	<i>0.9</i>	<i>0.7</i>	<i>0.4</i>	<i>0.3</i>	<i>0.2</i>	<i>0.2</i>
July 2021	<i>7.6</i>	<i>5.0</i>	<i>-0.4</i>	<i>5.4</i>	<i>5.3</i>	<i>0.4</i>	<i>1.8</i>	<i>1.9</i>	<i>1.2</i>	<i>0.3</i>	<i>0.0</i>	<i>0.0</i>	<i>-0.1</i>
7. Information (NAICS 51), December 2021, Thousands (SA)	139.4	135.7	128.9	137.1	138.1	141.1	144.0	143.6	141.8	140.1	137.9	135.7	133.8
July 2021	139.4	135.7	128.9	135.3	137.6	140.7	141.7	139.6	137.6	135.5	133.8	132.8	131.2
OTQ Percent Change, Annualized, December 2021	<i>0.6</i>	<i>-2.7</i>	<i>-5.0</i>	<i>6.4</i>	<i>0.7</i>	<i>2.2</i>	<i>2.1</i>	<i>-0.3</i>	<i>-1.2</i>	<i>-1.2</i>	<i>-1.6</i>	<i>-1.6</i>	<i>-1.4</i>
July 2021	<i>0.6</i>	<i>-2.7</i>	<i>-5.0</i>	<i>5.0</i>	<i>1.7</i>	<i>2.3</i>	<i>0.7</i>	<i>-1.5</i>	<i>-1.4</i>	<i>-1.5</i>	<i>-1.3</i>	<i>-0.7</i>	<i>-1.2</i>
8. Financial Activities (NAICS 55), December 2021, Thousands (SA)	583.4	594.8	597.2	623.8	633.5	640.1	646.2	651.7	656.0	659.6	663.2	666.1	668.6
July 2021	583.4	594.8	597.3	618.4	641.7	641.4	646.1	650.1	650.3	650.9	652.9	654.9	657.2
OTQ Percent Change, Annualized, December 2021	<i>2.5</i>	<i>2.0</i>	<i>0.4</i>	<i>4.4</i>	<i>1.6</i>	<i>1.0</i>	<i>1.0</i>	<i>0.8</i>	<i>0.7</i>	<i>0.6</i>	<i>0.5</i>	<i>0.4</i>	<i>0.4</i>
July 2021	<i>2.5</i>	<i>2.0</i>	<i>0.4</i>	<i>3.5</i>	<i>3.8</i>	<i>0.0</i>	<i>0.7</i>	<i>0.6</i>	<i>0.0</i>	<i>0.1</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>
9. Professional & Business Serv. (NAICS 60), December 2021, Thousands (SA)	1,380.3	1,376.2	1,369.3	1,459.5	1,557.2	1,601.7	1,652.8	1,701.5	1,753.4	1,803.0	1,852.3	1,898.5	1,939.4
July 2021	1,380.2	1,376.1	1,369.6	1,482.5	1,577.8	1,631.5	1,674.6	1,719.9	1,774.6	1,832.3	1,883.5	1,926.0	1,966.8
OTQ Percent Change, Annualized, December 2021	<i>2.7</i>	<i>-0.3</i>	<i>-0.5</i>	<i>6.6</i>	<i>6.7</i>	<i>2.9</i>	<i>3.2</i>	<i>2.9</i>	<i>3.0</i>	<i>2.8</i>	<i>2.7</i>	<i>2.5</i>	<i>2.2</i>
July 2021	<i>2.7</i>	<i>-0.3</i>	<i>-0.5</i>	<i>8.2</i>	<i>6.4</i>	<i>3.4</i>	<i>2.6</i>	<i>2.7</i>	<i>3.2</i>	<i>3.2</i>	<i>2.8</i>	<i>2.3</i>	<i>2.1</i>
10. Educational & Health Serv. (NAICS 65), December 2021, Thousands (SA)	1,323.5	1,334.2	1,309.3	1,364.2	1,401.9	1,421.8	1,451.7	1,480.4	1,512.2	1,545.2	1,575.9	1,604.7	1,632.9
July 2021	1,323.5	1,334.2	1,309.3	1,360.8	1,399.1	1,430.7	1,459.1	1,484.2	1,512.5	1,541.9	1,571.9	1,601.6	1,631.6
OTQ Percent Change, Annualized, December 2021	<i>2.8</i>	<i>0.8</i>	<i>-1.9</i>	<i>4.2</i>	<i>2.8</i>	<i>1.4</i>	<i>2.1</i>	<i>2.0</i>	<i>2.2</i>	<i>2.2</i>	<i>2.0</i>	<i>1.8</i>	<i>1.8</i>
July 2021	<i>2.8</i>	<i>0.8</i>	<i>-1.9</i>	<i>3.9</i>	<i>2.8</i>	<i>2.3</i>	<i>2.0</i>	<i>1.7</i>	<i>1.9</i>	<i>1.9</i>	<i>1.9</i>	<i>1.9</i>	<i>1.9</i>

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
11. Leisure & Hospitality (NAICS 70), December 2021, Thousands (SA)	1,247.6	1,148.1	992.5	1,138.1	1,240.7	1,335.6	1,359.1	1,371.3	1,384.6	1,401.8	1,419.9	1,439.5	1,454.5
July 2021	1,247.5	1,148.1	992.3	1,158.5	1,215.8	1,250.0	1,275.5	1,291.6	1,306.0	1,324.0	1,344.9	1,366.0	1,385.3
OTQ Percent Change, Annualized, December 2021	2.9	-8.0	-13.6	14.7	9.0	7.7	1.8	0.9	1.0	1.2	1.3	1.4	1.0
July 2021	2.9	-8.0	-13.6	16.8	4.9	2.8	2.0	1.3	1.1	1.4	1.6	1.6	1.4
12. Employment: Other Services (NAICS 81), December 2021, Thousands (S	353.5	338.7	323.3	353.2	376.2	382.4	393.0	403.0	412.2	421.2	428.3	434.1	439.1
July 2021	353.5	338.7	323.3	352.2	378.8	381.8	388.4	396.7	404.9	413.1	420.8	427.8	434.2
OTQ Percent Change, Annualized, December 2021	0.9	-4.2	-4.5	9.2	6.5	1.6	2.8	2.5	2.3	2.2	1.7	1.3	1.1
July 2021	0.9	-4.2	-4.6	8.9	7.6	0.8	1.7	2.1	2.1	2.0	1.9	1.7	1.5
13. Government, December 2021, Thousands (SA)	1,119.2	1,125.2	1,089.8	1,100.0	1,122.4	1,129.8	1,133.8	1,136.8	1,138.7	1,139.6	1,139.6	1,139.9	1,142.4
July 2021	1,119.2	1,125.2	1,090.1	1,109.3	1,128.0	1,137.5	1,144.6	1,150.9	1,156.7	1,162.0	1,166.6	1,171.3	1,178.7
OTQ Percent Change, Annualized, December 2021	0.9	0.5	-3.1	0.9	2.0	0.7	0.3	0.3	0.2	0.1	0.0	0.0	0.2
July 2021	0.9	0.5	-3.1	1.8	1.7	0.8	0.6	0.5	0.5	0.5	0.4	0.4	0.6

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
14. Civilian Labor Force, December 2021, Thousands (SA)	10,231.9	10,296.4	10,129.0	10,642.2	10,891.2	11,051.6	11,180.3	11,298.5	11,419.8	11,538.0	11,652.5	11,763.8	11,870.0
July 2021	10,231.9	10,296.4	10,129.0	10,533.6	10,760.3	10,894.2	10,998.8	11,108.8	11,226.4	11,349.1	11,468.3	11,578.3	11,685.7
OTQ Percent Change, Annualized, December 2021	<i>1.4</i>	<i>0.6</i>	<i>-1.6</i>	<i>5.1</i>	<i>2.3</i>	<i>1.5</i>	<i>1.2</i>	<i>1.1</i>	<i>1.1</i>	<i>1.0</i>	<i>1.0</i>	<i>1.0</i>	<i>0.9</i>
July 2021	<i>1.4</i>	<i>0.6</i>	<i>-1.6</i>	<i>4.0</i>	<i>2.2</i>	<i>1.2</i>	<i>1.0</i>	<i>1.0</i>	<i>1.1</i>	<i>1.1</i>	<i>1.1</i>	<i>1.0</i>	<i>0.9</i>
15. Civilian Employment, December 2021, Thousands (SA)	9,881.7	9,699.9	9,524.5	10,183.6	10,505.4	10,670.4	10,795.9	10,910.7	11,034.2	11,152.4	11,266.0	11,378.8	11,486.9
July 2021	9,881.7	9,699.9	9,524.6	10,123.9	10,425.2	10,573.7	10,669.3	10,770.5	10,889.0	11,017.9	11,141.6	11,252.1	11,361.3
OTQ Percent Change, Annualized, December 2021	<i>1.9</i>	<i>-1.8</i>	<i>-1.8</i>	<i>6.9</i>	<i>3.2</i>	<i>1.6</i>	<i>1.2</i>	<i>1.1</i>	<i>1.1</i>	<i>1.1</i>	<i>1.0</i>	<i>1.0</i>	<i>1.0</i>
July 2021	<i>1.9</i>	<i>-1.8</i>	<i>-1.8</i>	<i>6.3</i>	<i>3.0</i>	<i>1.4</i>	<i>0.9</i>	<i>0.9</i>	<i>1.1</i>	<i>1.2</i>	<i>1.1</i>	<i>1.0</i>	<i>1.0</i>
16. Unemployed, December 2021, Thousands of Persons (SA)	350.2	596.6	604.5	455.6	375.1	375.8	388.4	402.2	418.7	434.8	454.4	472.3	480.6
July 2021	350.2	596.6	604.5	463.9	393.7	384.9	410.1	436.9	446.7	448.5	456.4	470.0	476.2
OTQ Percent Change, Annualized, December 2021	<i>-11.5</i>	<i>70.4</i>	<i>1.3</i>	<i>-24.6</i>	<i>-17.7</i>	<i>0.2</i>	<i>3.4</i>	<i>3.6</i>	<i>4.1</i>	<i>3.8</i>	<i>4.5</i>	<i>3.9</i>	<i>1.8</i>
July 2021	<i>-11.5</i>	<i>70.4</i>	<i>1.3</i>	<i>-23.3</i>	<i>-15.1</i>	<i>-2.2</i>	<i>6.5</i>	<i>6.5</i>	<i>2.3</i>	<i>0.4</i>	<i>1.8</i>	<i>3.0</i>	<i>1.3</i>
17. Civilian Unemployment Rate, December 2021, Percent Unemployed	3.4	5.9	6.0	4.3	3.4	3.4	3.5	3.6	3.7	3.8	3.9	4.0	4.0
July 2021	3.4	5.9	6.0	4.4	3.7	3.5	3.7	3.9	4.0	4.0	4.0	4.1	4.1

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
Construction													
1. Total Private Housing Starts, December 2021, Thousands of Units (SAA)	147.2	168.3	203.7	215.1	167.4	159.1	157.6	154.9	151.3	148.7	148.6	148.5	145.9
July 2021	147.3	167.8	184.5	175.7	164.2	162.8	162.6	160.0	152.4	149.6	149.2	148.4	145.1
OTQ Percent Change, Annualized, December 2021	6.5	14.3	21.0	5.6	-22.2	-5.0	-1.0	-1.7	-2.3	-1.7	-0.1	-0.1	-1.8
July 2021	6.4	14.0	10.0	-4.8	-6.6	-0.9	-0.1	-1.6	-4.7	-1.8	-0.3	-0.6	-2.2
2. Private Housing Starts, Single-Family, December 2021, Thousands of Units	91.1	99.1	132.5	133.0	112.2	103.6	101.6	98.9	96.0	94.2	93.8	93.5	91.3
July 2021	91.1	99.1	126.0	118.9	108.1	105.6	105.7	103.6	97.5	95.6	95.2	94.3	91.7
OTQ Percent Change, Annualized, December 2021	6.7	8.8	33.7	0.4	-15.7	-7.6	-2.0	-2.6	-2.9	-1.9	-0.4	-0.3	-2.4
July 2021	6.7	8.8	27.2	-5.7	-9.0	-2.3	0.0	-1.9	-5.9	-2.0	-0.4	-1.0	-2.7
3. Private Housing Starts, Multi-Family, December 2021, Thousands of Units	56.1	69.2	71.2	82.1	55.3	55.5	56.0	56.0	55.3	54.6	54.8	55.0	54.6
July 2021	56.2	68.7	58.5	56.8	56.0	57.1	56.9	56.4	54.9	54.0	54.0	54.1	53.4
OTQ Percent Change, Annualized, December 2021	6.1	23.4	2.9	15.3	-32.7	0.4	0.9	0.0	-1.1	-1.4	0.4	0.3	-0.7
July 2021	6.0	22.4	-14.8	-2.9	-1.4	2.0	-0.3	-1.0	-2.7	-1.5	-0.1	0.1	-1.3
4. Total Construction Expenditures, December 2021, Millions of Dollars (\$)	68,389.1	75,201.8	80,268.4	90,865.5	88,580.6	88,214.0	91,211.9	93,948.3	96,168.8	98,075.1	100,844.7	104,262.6	107,788.8
July 2021	68,423.1	75,255.6	78,809.1	82,051.0	82,647.5	85,145.8	88,024.7	90,952.7	93,625.0	96,284.1	99,054.4	102,088.7	105,251.7
OTQ Percent Change, Annualized, December 2021	2.8	10.0	6.7	13.2	-2.5	-0.4	3.4	3.0	2.4	2.0	2.8	3.4	3.4
July 2021	2.9	10.0	4.7	4.1	0.7	3.0	3.4	3.3	2.9	2.8	2.9	3.1	3.1
5. Private Res. Housing Constr. Expenditures, December 2021, Millions of Dollars	37,469.3	40,989.1	48,502.5	55,685.6	52,217.0	50,656.5	52,506.2	54,025.8	54,956.8	55,534.0	56,861.4	58,829.6	60,878.0
July 2021	37,528.5	40,913.9	47,430.3	50,193.9	49,141.7	50,112.3	51,619.1	53,167.1	54,283.7	55,366.0	56,474.9	57,768.8	58,839.2
OTQ Percent Change, Annualized, December 2021	4.6	9.4	18.3	14.8	-6.2	-3.0	3.7	2.9	1.7	1.1	2.4	3.5	3.5
July 2021	4.7	9.0	15.9	5.8	-2.1	2.0	3.0	3.0	2.1	2.0	2.0	2.3	1.9

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
6. Private Nonres. Constr. Expenditures, December 2021, Millions of Dollar	17,819.8	20,103.6	17,949.1	20,478.0	20,985.4	21,705.1	22,452.6	23,211.0	24,108.8	25,013.9	26,007.1	27,023.4	28,001.7
July 2021	17,827.1	20,313.9	17,790.1	17,630.8	18,480.0	19,461.4	20,513.6	21,549.6	22,720.6	23,881.2	25,090.6	26,327.3	27,788.3
OTQ Percent Change, Annualized, December 2021	-1.4	12.8	-10.7	14.1	2.5	3.4	3.4	3.4	3.9	3.8	4.0	3.9	3.6
July 2021	-1.4	13.9	-12.4	-0.9	4.8	5.3	5.4	5.1	5.4	5.1	5.1	4.9	5.5
7. Total Public Construction Expenditures, December 2021, Millions of Dol	13,100.1	14,109.1	13,816.8	14,701.9	15,378.2	15,852.4	16,253.1	16,711.4	17,103.2	17,527.2	17,976.1	18,409.6	18,909.2
July 2021	13,067.5	14,027.8	13,588.7	14,226.2	15,025.8	15,572.0	15,892.0	16,236.0	16,620.7	17,036.8	17,488.9	17,992.6	18,624.3
OTQ Percent Change, Annualized, December 2021	3.9	7.7	-2.1	6.4	4.6	3.1	2.5	2.8	2.3	2.5	2.6	2.4	2.7
July 2021	3.7	7.3	-3.1	4.7	5.6	3.6	2.1	2.2	2.4	2.5	2.7	2.9	3.5

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
8. FAR Existing Single-Family Home Sales, December 2021, Number of Un	280,006.8	285,295.6	353,852.7	345,941.9	329,791.6	319,391.1	315,603.6	318,016.3	319,947.8	322,112.5	325,003.8	327,985.2	330,129.8
July 2021	280,005.6	285,307.9	356,376.2	344,207.6	333,457.0	328,719.6	327,423.1	329,553.7	331,587.1	334,457.0	337,531.0	340,693.2	358,303.2
OTQ Percent Change, Annualized, December 2021	3.0	1.9	24.0	-2.2	-4.7	-3.2	-1.2	0.8	0.6	0.7	0.9	0.9	0.7
July 2021	3.0	1.9	24.9	-3.4	-3.1	-1.4	-0.4	0.7	0.6	0.9	0.9	0.9	5.2
9. FAR Median Price of Existing Single-Family Homes Sold, December 202	256,422.5	269,776.5	316,149.4	350,779.8	354,423.4	358,059.1	365,682.1	374,614.5	385,395.2	397,826.3	411,731.8	426,395.6	458,283.8
July 2021	256,432.7	269,783.4	314,448.3	340,259.0	350,697.1	358,059.1	365,682.1	374,614.5	385,395.2	397,826.3	411,731.8	426,395.6	458,283.8
OTQ Percent Change, Annualized, December 2021	4.4	5.2	17.2	11.0	1.0	1.0	2.1	2.4	2.9	3.2	3.5	3.6	7.5
July 2021	4.4	5.2	16.6	8.2	3.1	2.1	2.1	2.4	2.9	3.2	3.5	3.6	7.5
10. FAR Existing Condominium Sales, December 2021	113,904.6	108,843.6	155,131.7	143,372.1	127,336.8	123,206.4	121,476.4	121,851.6	122,148.0	122,728.6	123,904.3	124,898.6	125,280.1
July 2021	113,938.3	108,831.8	151,663.0	129,690.3	122,028.2	120,399.4	118,394.4	118,946.9	119,776.6	120,656.6	122,149.3	123,752.2	134,118.4
OTQ Percent Change, Annualized, December 2021	0.5	-4.4	42.5	-7.6	-11.2	-3.2	-1.4	0.3	0.2	0.5	1.0	0.8	0.3
July 2021	0.5	-4.5	39.4	-14.5	-5.9	-1.3	-1.7	0.5	0.7	0.7	1.2	1.3	8.4
11. FAR Median Price of Existing Condominiums Sold, December 2021	186,772.30	199,111.70	232,069.60	255,027.40	255,940.00	257,542.20	261,474.70	265,987.00	271,500.40	277,906.40	285,145.10	292,732.60	313,508.80
July 2021	186,758.80	199,093.30	231,813.40	248,126.30	253,154.90	257,542.20	261,474.70	265,987.00	271,500.40	277,906.40	285,145.10	292,732.60	313,508.80
OTQ Percent Change, Annualized, December 2021	4.2	6.6	16.6	9.9	0.4	0.6	1.5	1.7	2.1	2.4	2.6	2.7	7.1
July 2021	4.2	6.6	16.4	7.0	2.0	1.7	1.5	1.7	2.1	2.4	2.6	2.7	7.1

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
New Light Vehicle Sales													
1. Total New Light Vehicle Registrations, December 2021, Thousands (SA)	1,320.9	1,239.1	1,374.3	1,127.2	1,302.4	1,366.2	1,378.6	1,349.6	1,320.3	1,310.3	1,305.9	1,298.1	1,288.4
July 2021	1,321.9	1,239.2	1,344.4	1,290.5	1,305.2	1,305.0	1,293.5	1,299.6	1,302.0	1,292.2	1,282.6	1,273.9	1,268.6
OTQ Percent Change, Annualized, December 2021	0.0	-6.2	10.9	-18.0	15.5	4.9	0.9	-2.1	-2.2	-0.8	-0.3	-0.6	-0.8
July 2021	0.0	-6.3	8.5	-4.0	1.1	0.0	-0.9	0.5	0.2	-0.8	-0.7	-0.7	-0.4
2. New Automobile Registrations, December 2021, Thousands of Units (SA)	497.6	418.8	427.4	347.9	381.0	389.3	393.3	383.4	374.8	370.2	369.1	366.7	364.0
July 2021	497.9	418.8	417.2	377.7	378.4	374.3	368.2	366.7	364.4	362.8	359.7	357.6	355.6
OTQ Percent Change, Annualized, December 2021	-9.4	-15.8	2.0	-18.6	9.5	2.2	1.0	-2.5	-2.2	-1.2	-0.3	-0.7	-0.7
July 2021	-9.4	-15.9	-0.4	-9.4	0.2	-1.1	-1.6	-0.4	-0.6	-0.4	-0.8	-0.6	-0.6
3. New Light Truck Registrations, December 2021, Thousands (SA)	823.3	820.3	946.9	779.3	921.4	976.9	985.3	966.2	945.5	940.0	936.8	931.5	924.4
July 2021	824.0	820.5	927.2	912.7	926.8	930.8	925.3	932.9	937.7	929.4	922.9	916.3	913.1
OTQ Percent Change, Annualized, December 2021	6.8	-0.4	15.4	-17.7	18.2	6.0	0.9	-1.9	-2.1	-0.6	-0.3	-0.6	-0.8
July 2021	6.8	-0.4	13.0	-1.6	1.5	0.4	-0.6	0.8	0.5	-0.9	-0.7	-0.7	-0.3

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
Florida Visitors													
1. Total Visitors, December 2021, Thousands of Visitors (SA)	129,036.4	103,885.9	97,653.2	133,056.2	143,108.9	151,250.4	158,320.6	165,168.8	171,969.3	178,843.1	185,953.9	193,234.1	200,689.7
July 2021	129,130.3	104,528.3	93,444.8	129,363.7	141,581.8	150,451.9	158,024.5	165,100.8	171,043.9	177,040.5	182,939.0	189,058.0	194,955.2
OTQ Percent Change, Annualized, December 2021	5.0	-19.5	-6.0	36.3	7.6	5.7	4.7	4.3	4.1	4.0	4.0	3.9	3.9
July 2021	5.1	-19.1	-10.6	38.4	9.4	6.3	5.0	4.5	3.6	3.5	3.3	3.3	3.1
2. Total Domestic Visitors, December 2021, Thousands of Visitors (SA)	114,562.3	93,819.4	95,079.7	126,478.6	132,952.5	139,181.7	145,258.9	151,434.4	157,738.5	164,210.6	170,969.5	177,848.5	184,891.6
July 2021	114,622.2	93,956.4	91,330.7	123,321.7	131,425.3	138,383.2	144,962.8	151,366.4	156,813.1	162,408.0	167,954.6	173,672.3	179,157.0
OTQ Percent Change, Annualized, December 2021	5.6	-18.1	1.3	33.0	5.1	4.7	4.4	4.3	4.2	4.1	4.1	4.0	4.0
July 2021	5.7	-18.0	-2.8	35.0	6.6	5.3	4.8	4.4	3.6	3.6	3.4	3.4	3.2
3. Total Canadian Visitors, December 2021, Thousands of Visitors (SA)	3,538.9	2,597.4	113.8	1,486.6	2,967.7	3,094.0	3,177.3	3,331.9	3,441.7	3,549.4	3,662.0	3,765.7	3,877.2
July 2021	3,591.6	2,668.4	142.9	1,724.6	2,967.7	3,094.0	3,177.3	3,331.9	3,441.7	3,549.4	3,662.0	3,765.7	3,877.2
OTQ Percent Change, Annualized, December 2021	0.9	-26.6	-95.6	1,206.7	99.6	4.3	2.7	4.9	3.3	3.1	3.2	2.8	3.0
July 2021	1.9	-25.7	-94.6	1,106.8	72.1	4.3	2.7	4.9	3.3	3.1	3.2	2.8	3.0
4. Total Overseas Visitors, December 2021, Thousands of Visitors (SA)	10,935.2	7,469.1	2,459.8	5,090.9	7,188.8	8,974.7	9,884.4	10,402.5	10,789.1	11,083.1	11,322.4	11,619.9	11,921.0
July 2021	10,916.5	7,903.5	1,971.2	4,317.3	7,188.8	8,974.7	9,884.4	10,402.5	10,789.1	11,083.1	11,322.4	11,619.9	11,921.0
OTQ Percent Change, Annualized, December 2021	-0.3	-31.7	-67.1	107.0	41.2	24.8	10.1	5.2	3.7	2.7	2.2	2.6	2.6
July 2021	-0.4	-27.6	-75.1	119.0	66.5	24.8	10.1	5.2	3.7	2.7	2.2	2.6	2.6
5. Total Visitors (FTE to Residents), December 2021, Thousands of Visitor:	1,880.9	1,556.4	1,570.5	2,137.1	2,349.0	2,471.5	2,558.4	2,621.2	2,699.2	2,765.6	2,798.5	2,919.3	3,015.3
July 2021	1,884.5	1,553.3	1,498.1	2,115.5	2,389.8	2,519.3	2,611.5	2,679.1	2,734.3	2,777.5	2,789.0	2,877.0	2,947.1
OTQ Percent Change, Annualized, December 2021	12.7	-17.3	0.9	36.1	9.9	5.2	3.5	2.5	3.0	2.5	1.2	4.3	3.3
July 2021	12.7	-17.6	-3.6	41.2	13.0	5.4	3.7	2.6	2.1	1.6	0.4	3.2	2.4

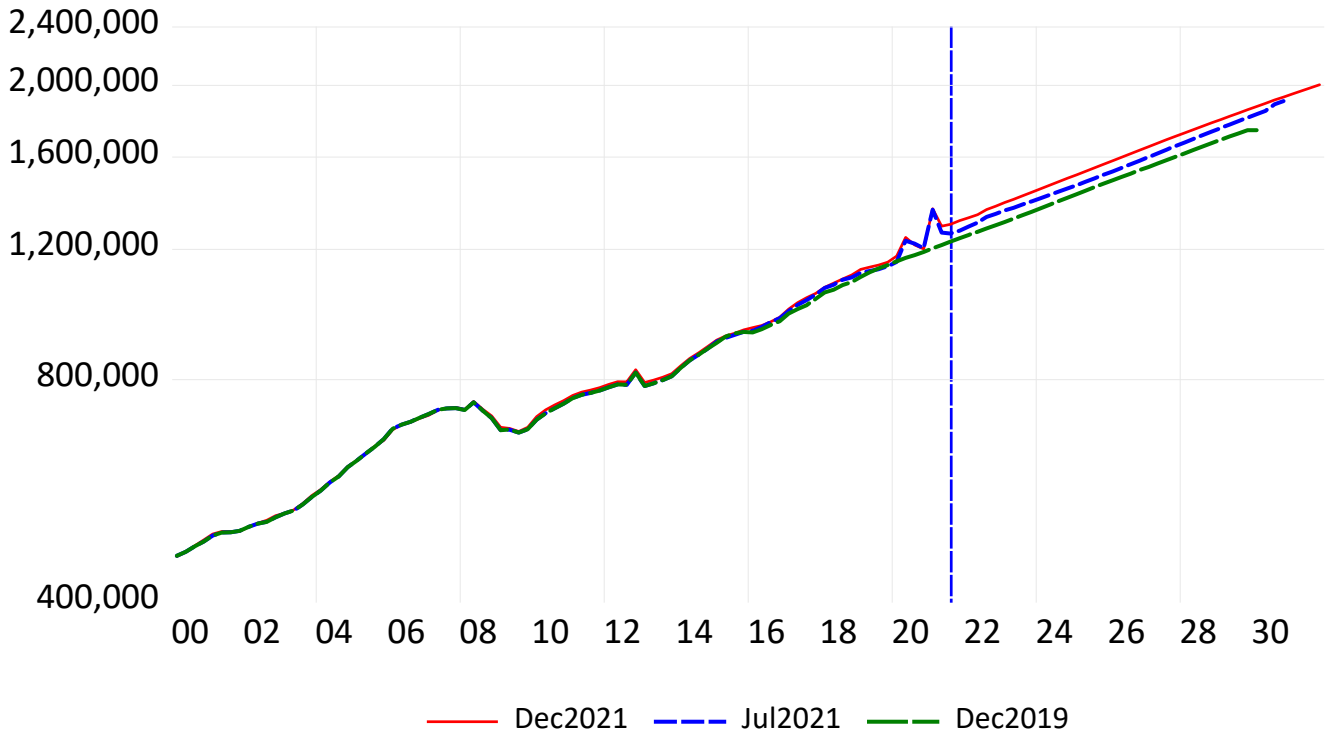
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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
Florida Gross Domestic Product (GDP)													
1. Florida Real GDP, December 2021, Millions of Chained 2012 \$ (SAAR)	957,034.6	954,084.7	971,510.4	1,018,511.0	1,050,461.0	1,073,166.0	1,094,584.0	1,115,683.0	1,137,573.0	1,160,102.0	1,182,907.0	1,206,294.0	1,230,095.0
July 2021	949,966.4	945,533.2	964,228.4	1,008,054.0	1,031,826.0	1,056,954.0	1,084,325.0	1,110,560.0	1,134,061.0	1,157,455.0	1,181,583.0	1,205,600.0	1,230,152.0
OTQ Percent Change, Annualized, December 2021	2.9	-0.3	1.8	4.8	3.1	2.2	2.0	1.9	2.0	2.0	2.0	2.0	2.0
July 2021	3.3	-0.5	2.0	4.5	2.4	2.4	2.6	2.4	2.1	2.1	2.1	2.0	2.0
2. Florida Nominal GDP, December 2021, Millions of Dollars (SAAR)	1,086,170.0	1,107,044.0	1,153,965.0	1,259,307.0	1,332,889.0	1,395,907.0	1,460,536.0	1,526,439.0	1,595,664.0	1,668,490.0	1,744,289.0	1,823,474.0	1,905,467.0
July 2021	1,078,234.0	1,096,931.0	1,143,323.0	1,226,921.0	1,281,617.0	1,341,191.0	1,406,448.0	1,472,765.0	1,537,972.0	1,605,667.0	1,677,139.0	1,751,195.0	1,828,502.0
OTQ Percent Change, Annualized, December 2021	5.3	1.9	4.2	9.1	5.8	4.7	4.6	4.5	4.5	4.6	4.5	4.5	4.5
July 2021	5.7	1.7	4.2	7.3	4.5	4.6	4.9	4.7	4.4	4.4	4.5	4.4	4.4
3. Florida GDP Price Index, December 2021, Index, 2012=100 (SA)	113.5	116.0	118.8	123.6	126.9	130.1	133.4	136.8	140.3	143.8	147.5	151.2	154.9
July 2021	113.5	116.0	118.6	121.7	124.2	126.9	129.7	132.6	135.6	138.7	141.9	145.2	148.6
OTQ Percent Change, Annualized, December 2021	2.3	2.3	2.3	4.1	2.6	2.5	2.6	2.5	2.5	2.5	2.5	2.5	2.5
July 2021	2.4	2.2	2.2	2.7	2.1	2.2	2.2	2.2	2.3	2.3	2.3	2.3	2.3

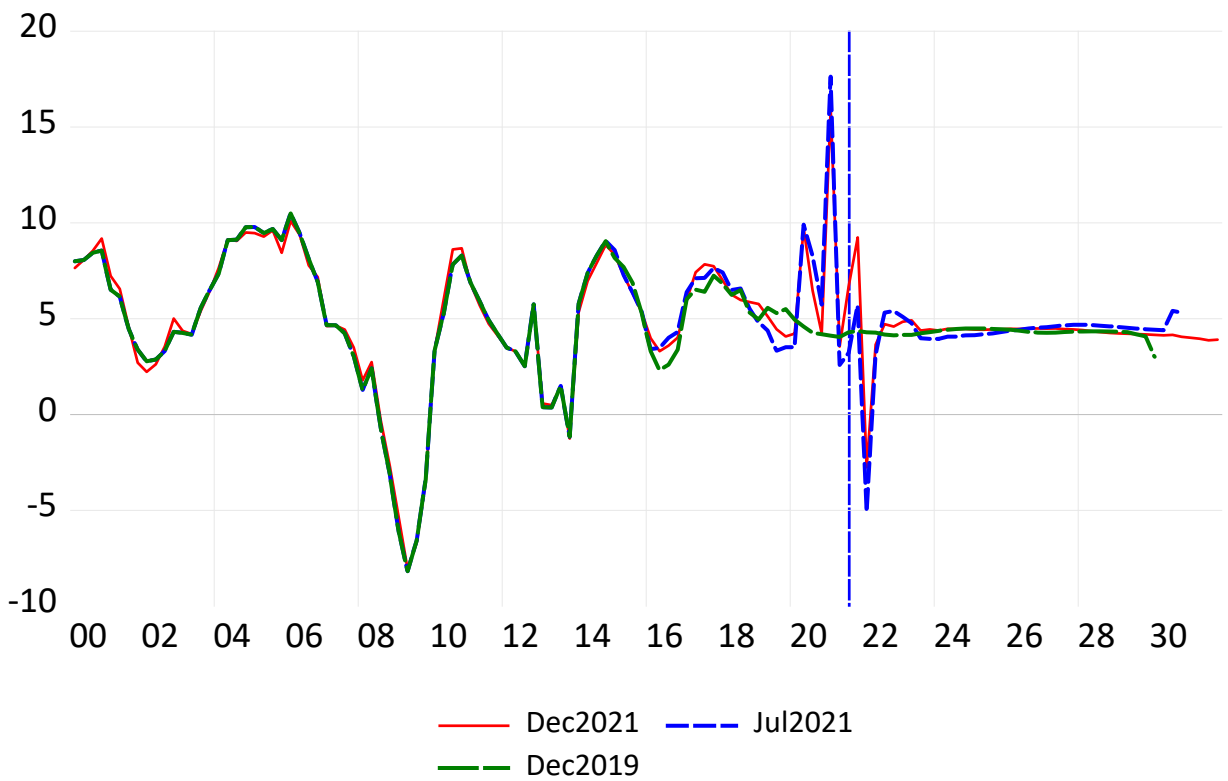
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Population - FDEC December 2021													
1. Population (millions)	21.106	21.450	21.809	22.162	22.486	22.794	23.091	23.378	23.653	23.918	24.170	24.412	24.643
Change in Population (thousands)	333.7	344.5	358.2	353.0	324.9	307.6	297.1	286.5	275.8	264.2	252.9	241.6	227.5
Percent Change	1.607	1.632	1.670	1.619	1.466	1.368	1.303	1.241	1.180	1.117	1.057	0.999	0.944
2. Households (millions)	8.390	8.505	8.637	8.787	8.924	9.056	9.184	9.312	9.440	9.565	9.688	9.807	9.922
Change in Households (thousands)	156.0	115.2	132.2	150.0	137.1	131.3	128.3	128.5	127.9	125.2	122.3	118.8	124.1
Percent Change	1.894	1.373	1.555	1.737	1.561	1.471	1.417	1.399	1.373	1.326	1.278	1.226	1.173
3. Average Household Size (Persons)	2.516	2.522	2.525	2.522	2.520	2.517	2.514	2.510	2.506	2.500	2.495	2.489	2.484
Percent Change	-0.282	0.256	0.114	-0.116	-0.093	-0.102	-0.112	-0.156	-0.191	-0.206	-0.218	-0.224	-0.226

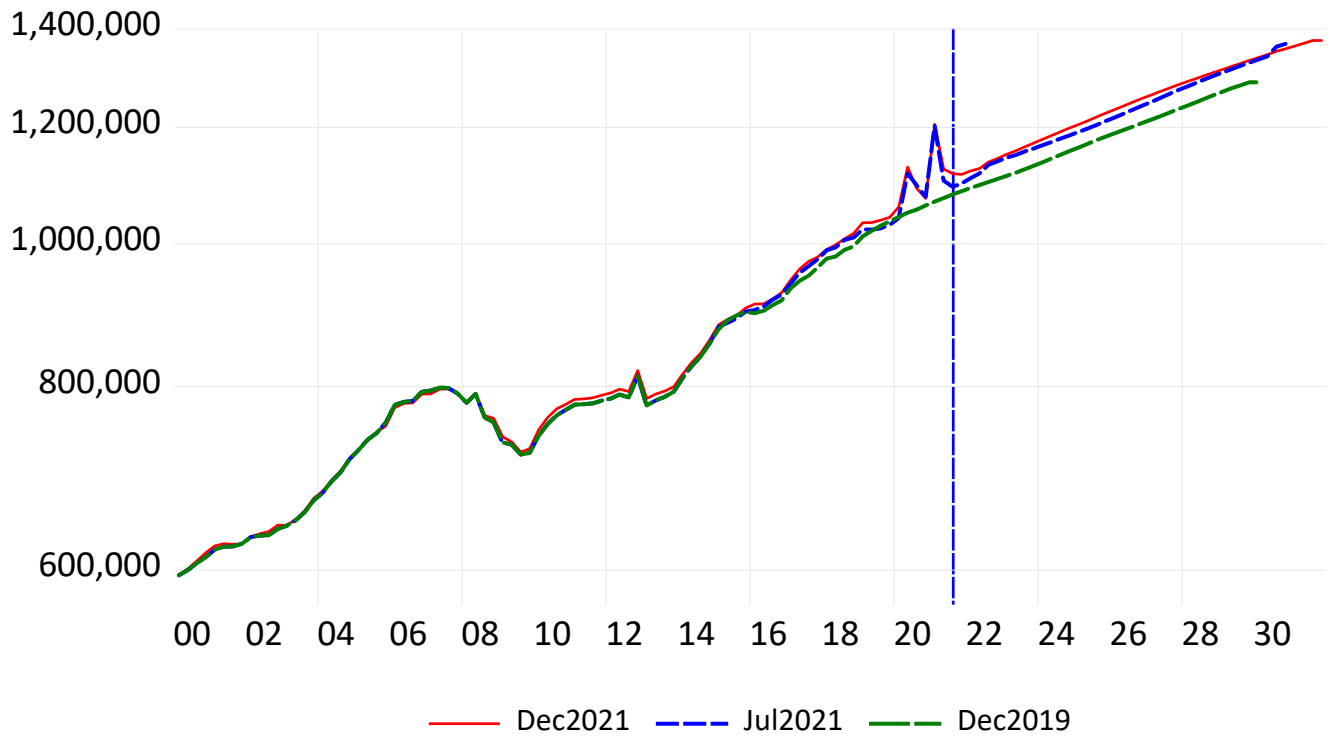
FYPERS: Florida Personal Income, Quarterly (SA)



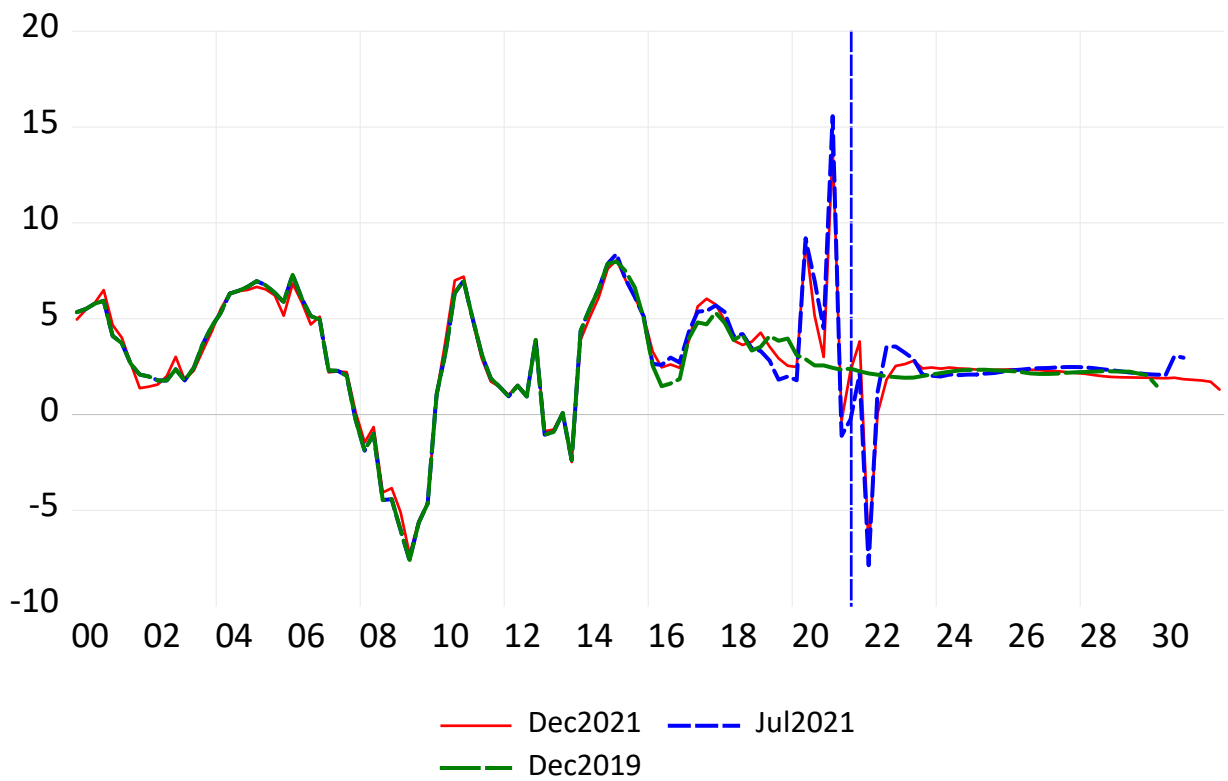
Annual Percent Change



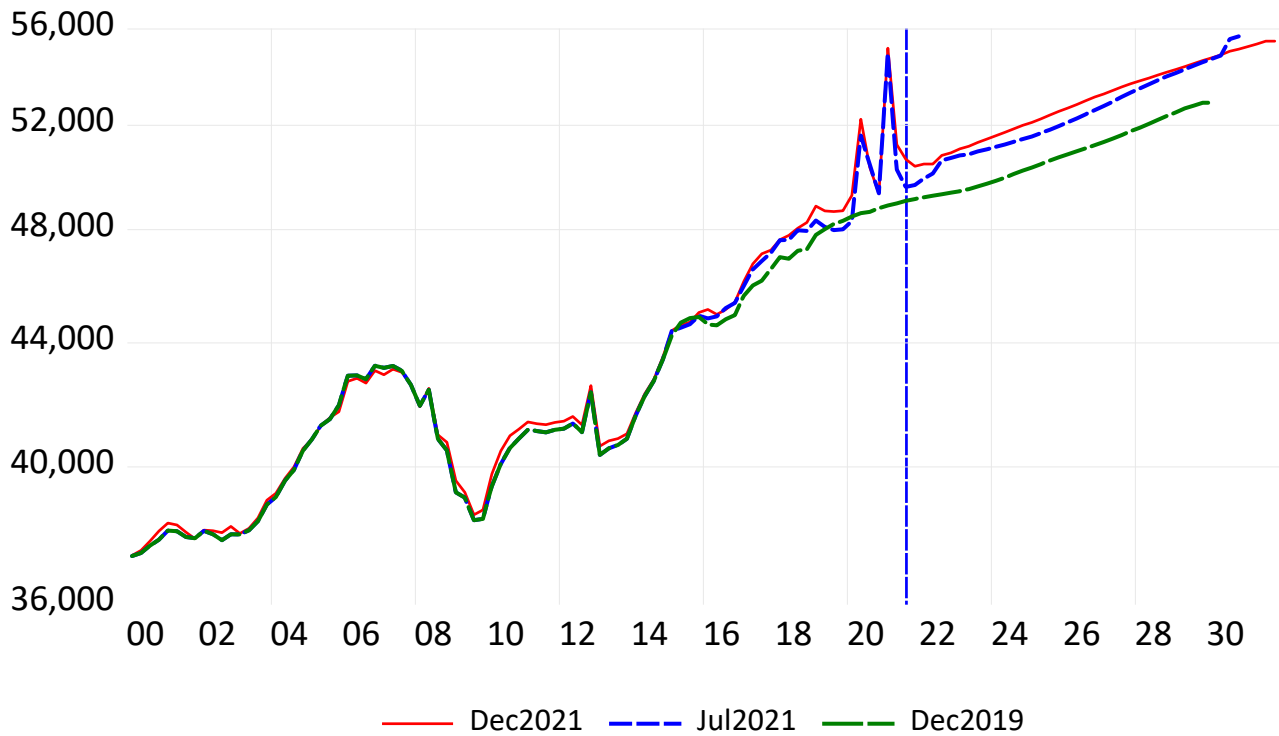
FYRPERS: Florida Real Personal Income, Quarterly (SA)



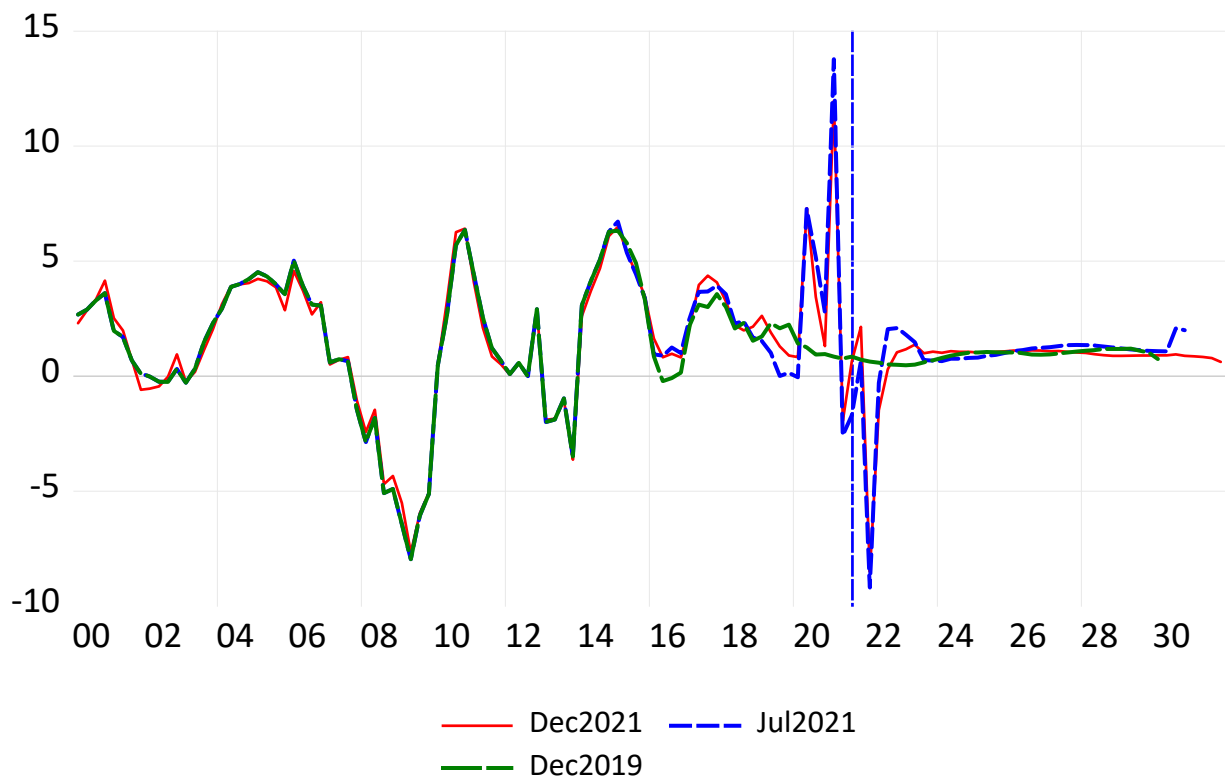
Annual Percent Change



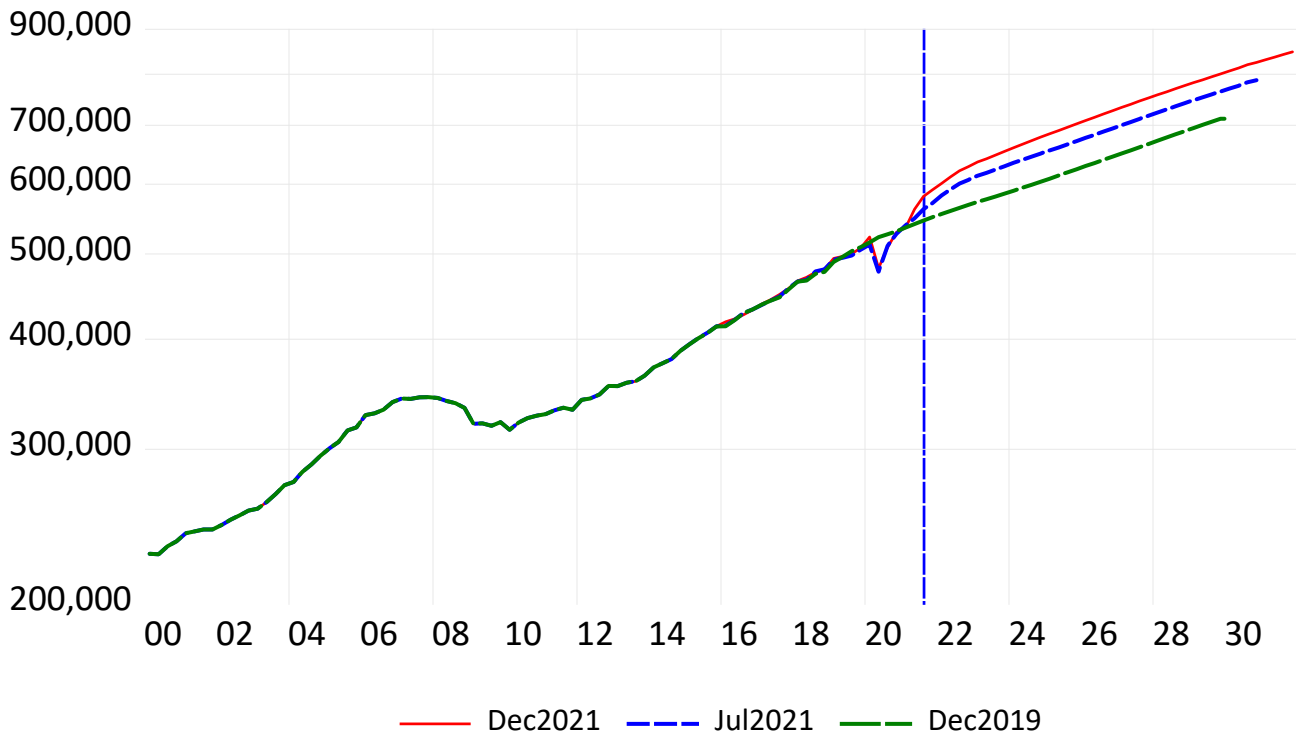
FYRPPC: Florida Real Personal Income Per Capita, Quarterly (SA)



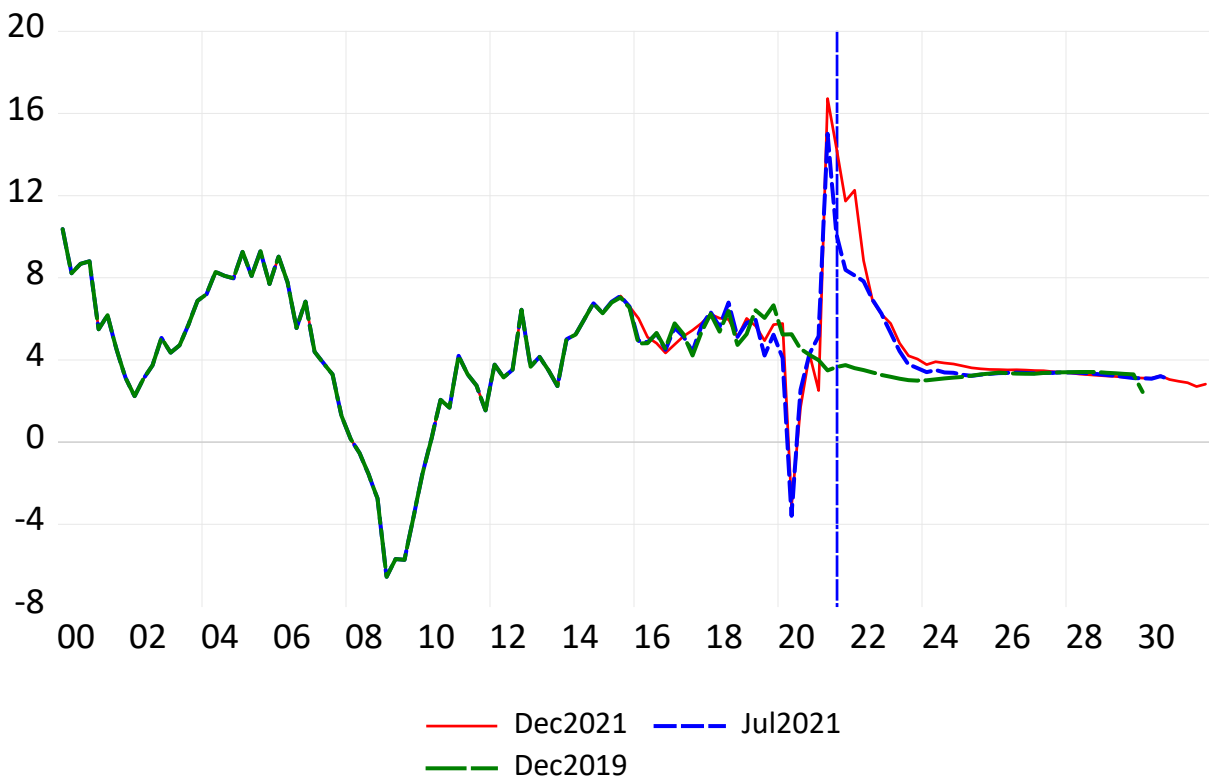
Annual Percent Change



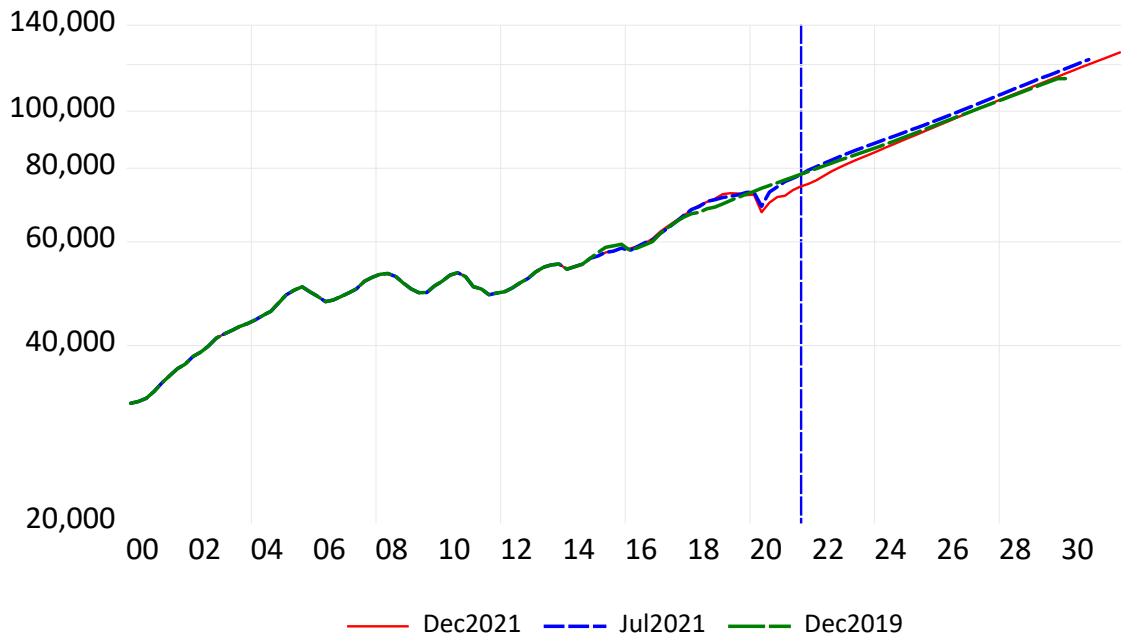
FYWSTOT: Florida Wage & Salary Disbursements: All Industries, Quarterly (SA)



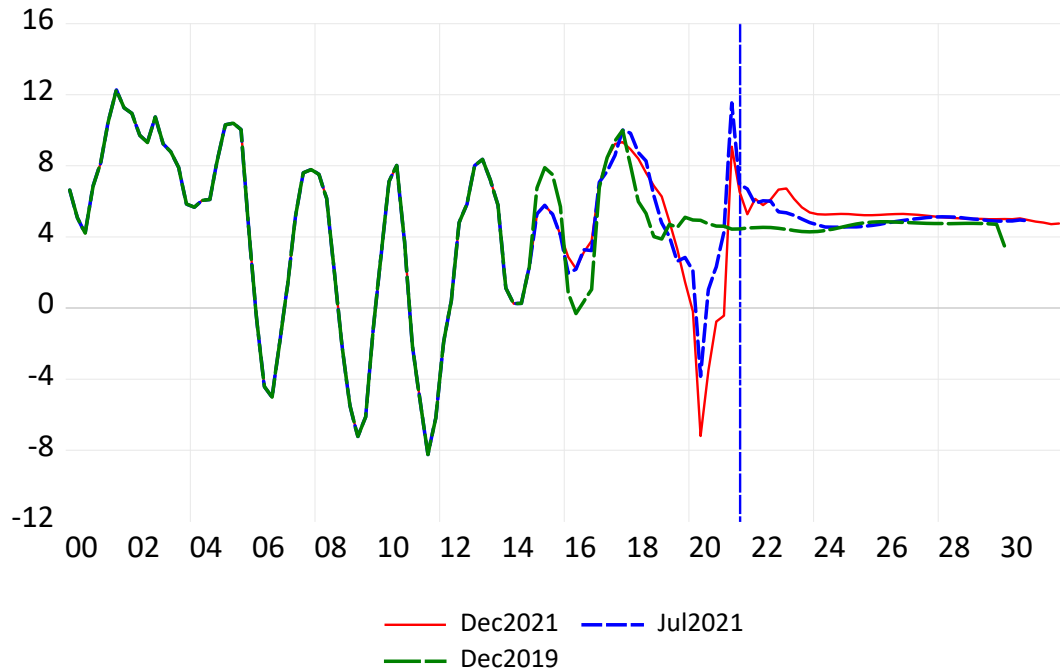
Annual Percent Change



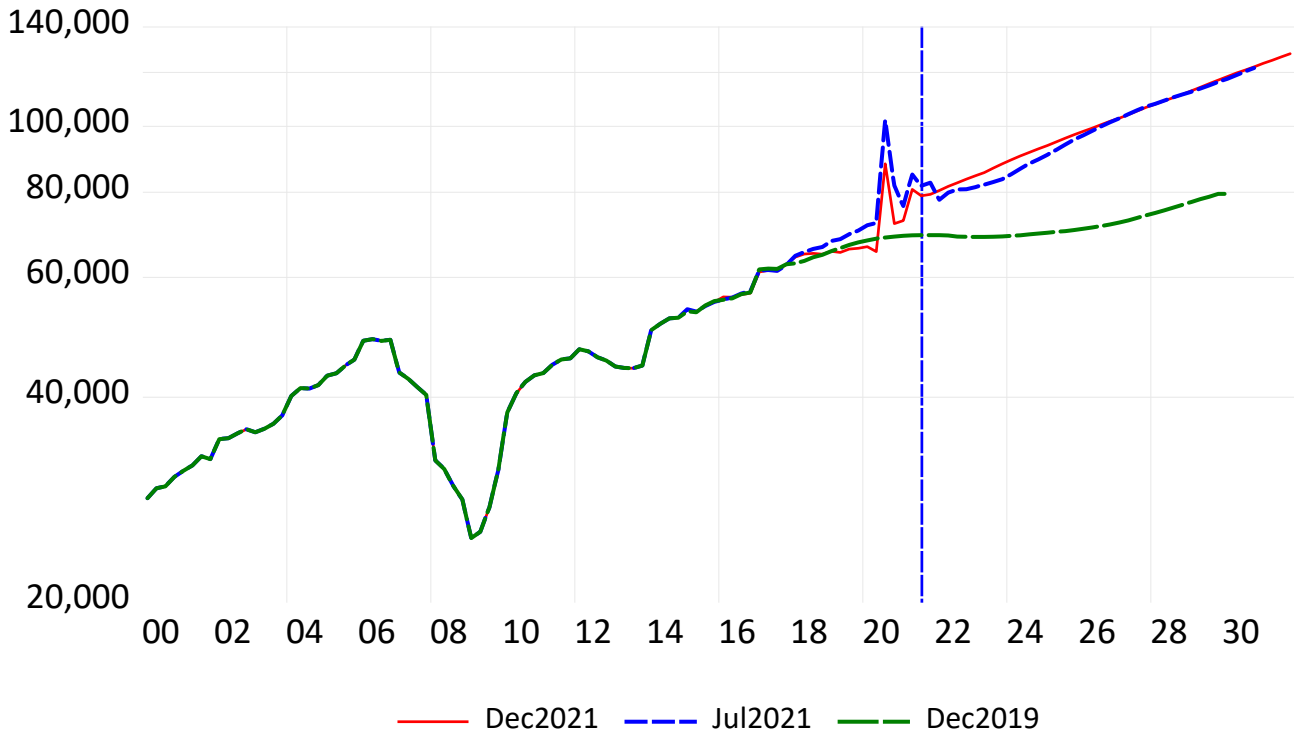
FYOL: Florida Employer Contributions for Employee Pension & Insurance Funds, Quarterly (SA)



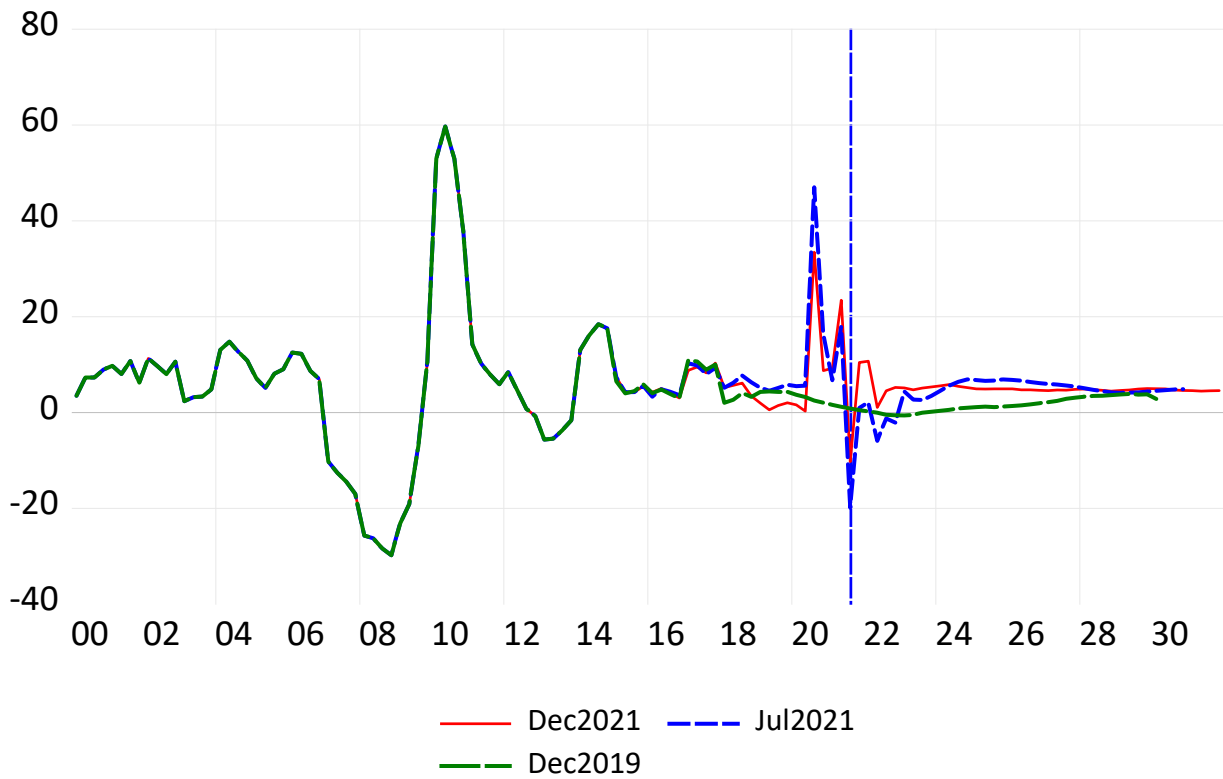
Annual Percent Change



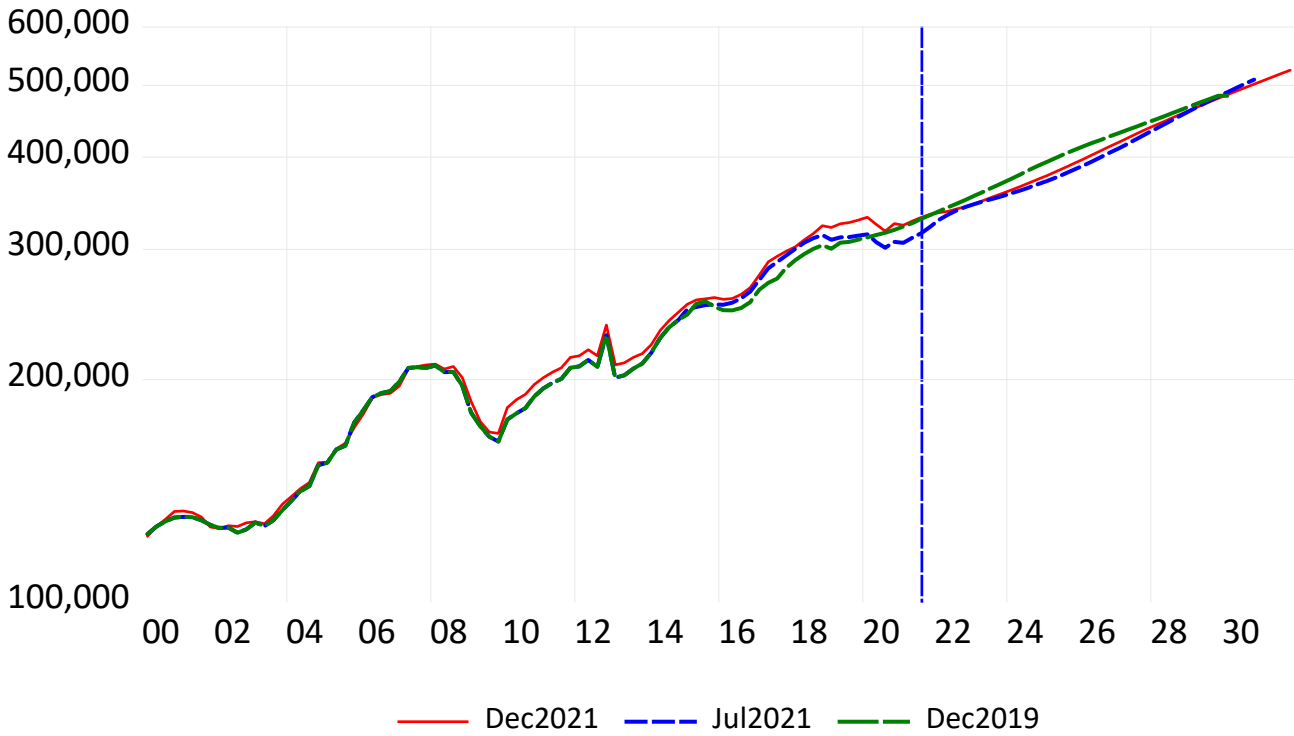
FYPTR: Florida Proprietors` Income, Quarterly (SA)



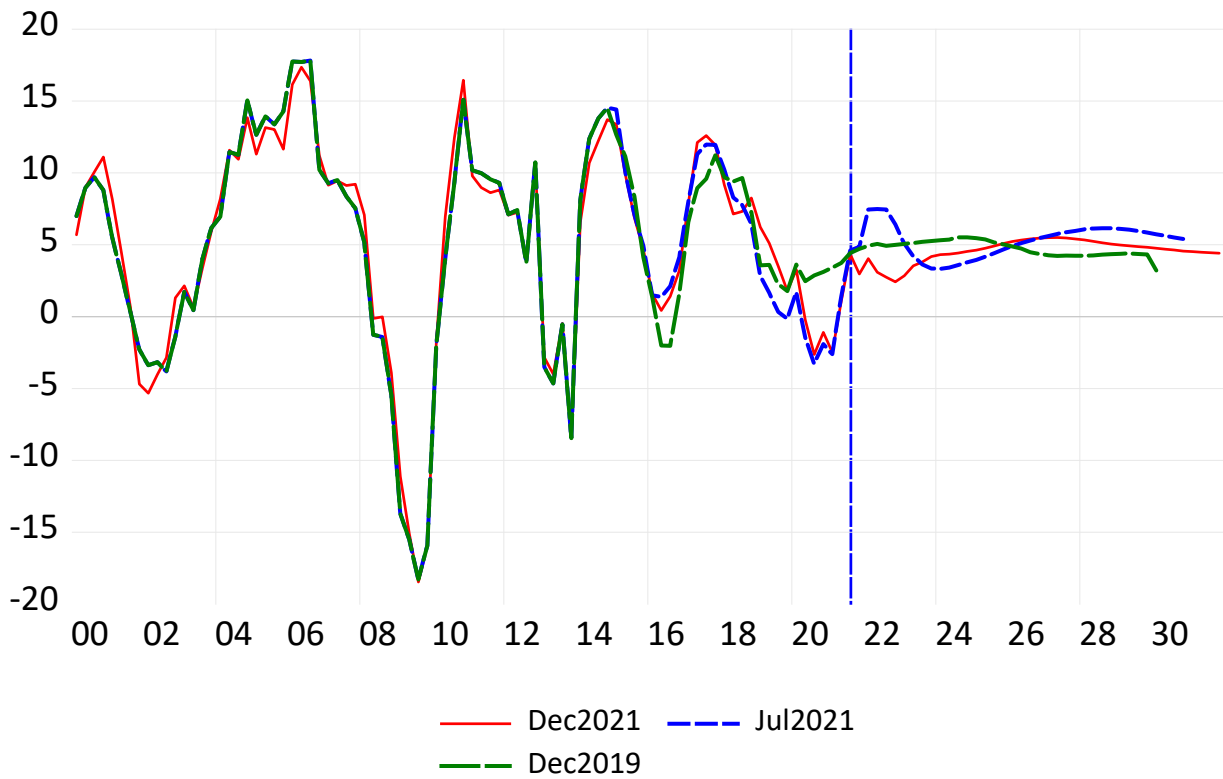
Annual Percent Change



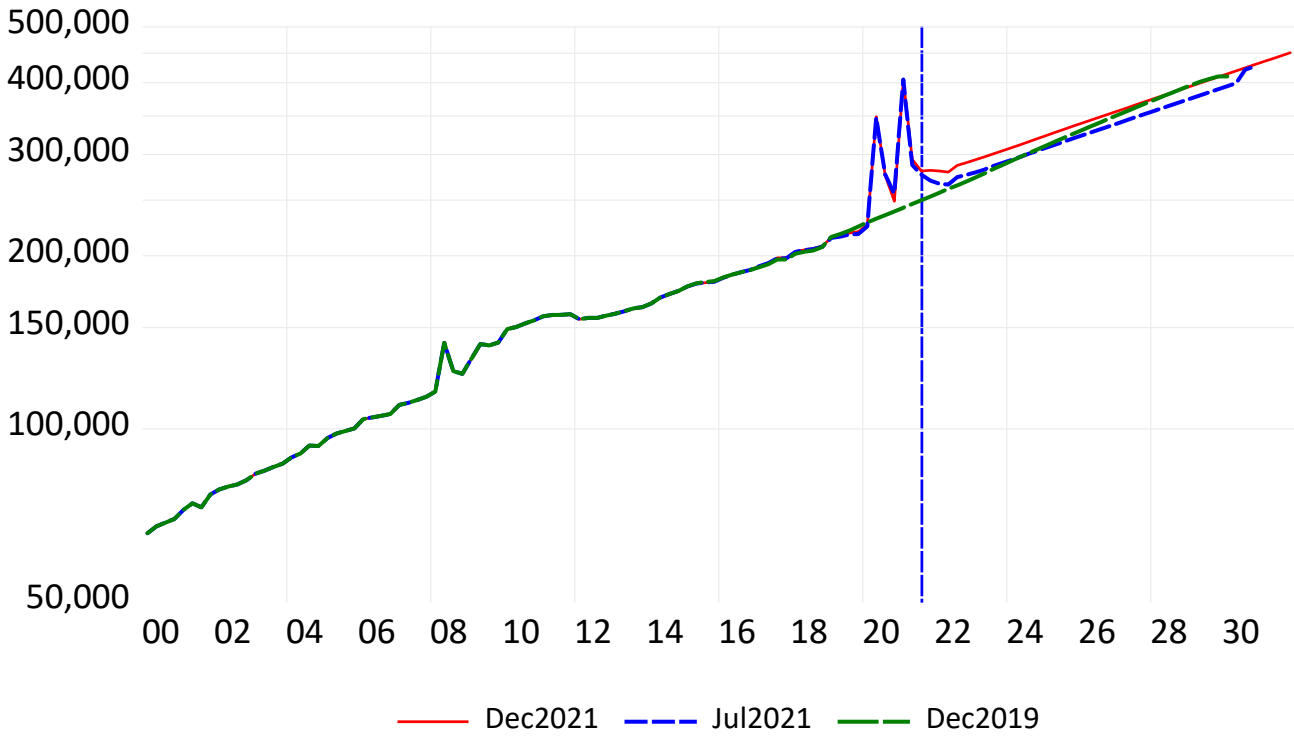
FYPTY: Florida Property Income: Dividends, Interest & Rent, Quarterly (SA)



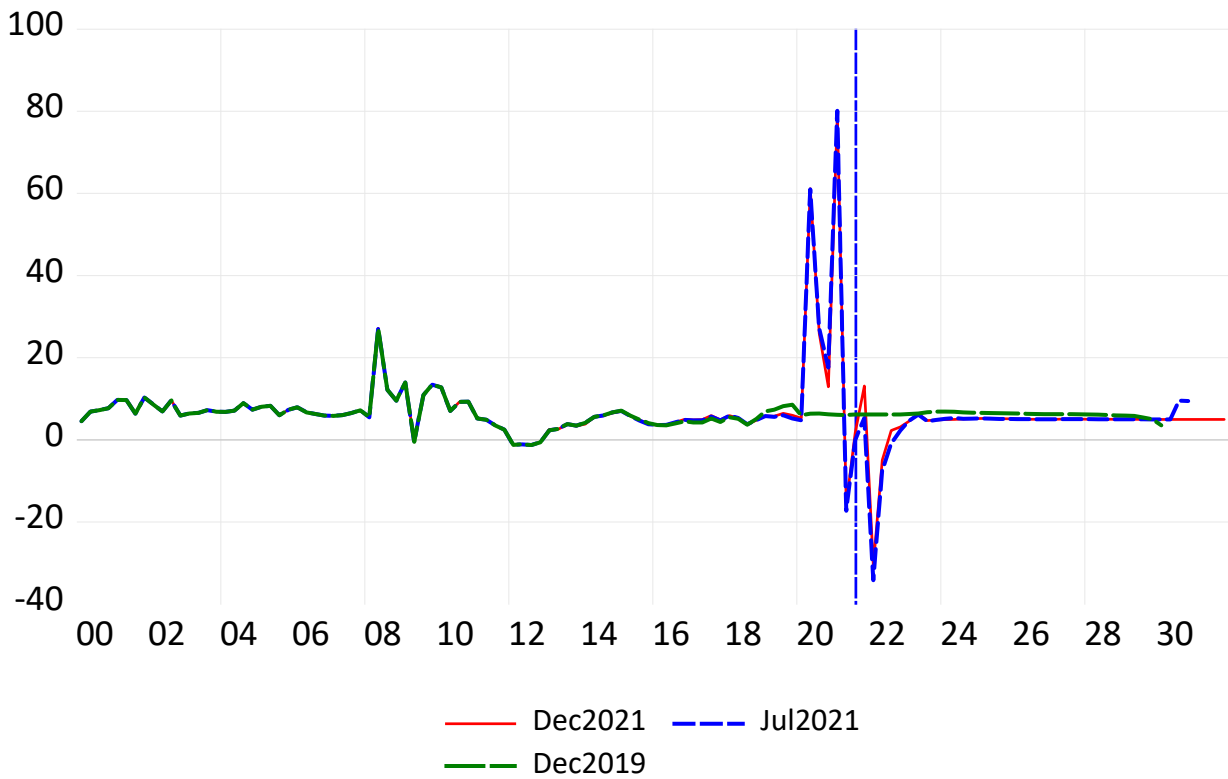
Annual Percent Change



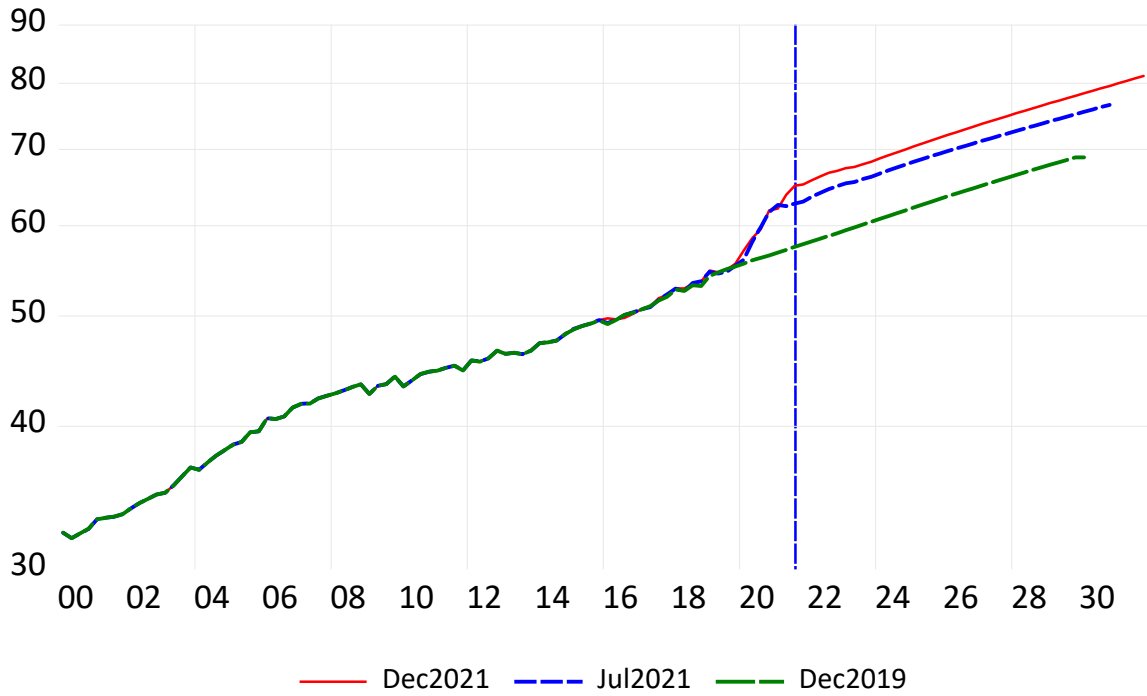
FYTRP: Florida Personal Current Transfer Receipts, Quarterly (SA)



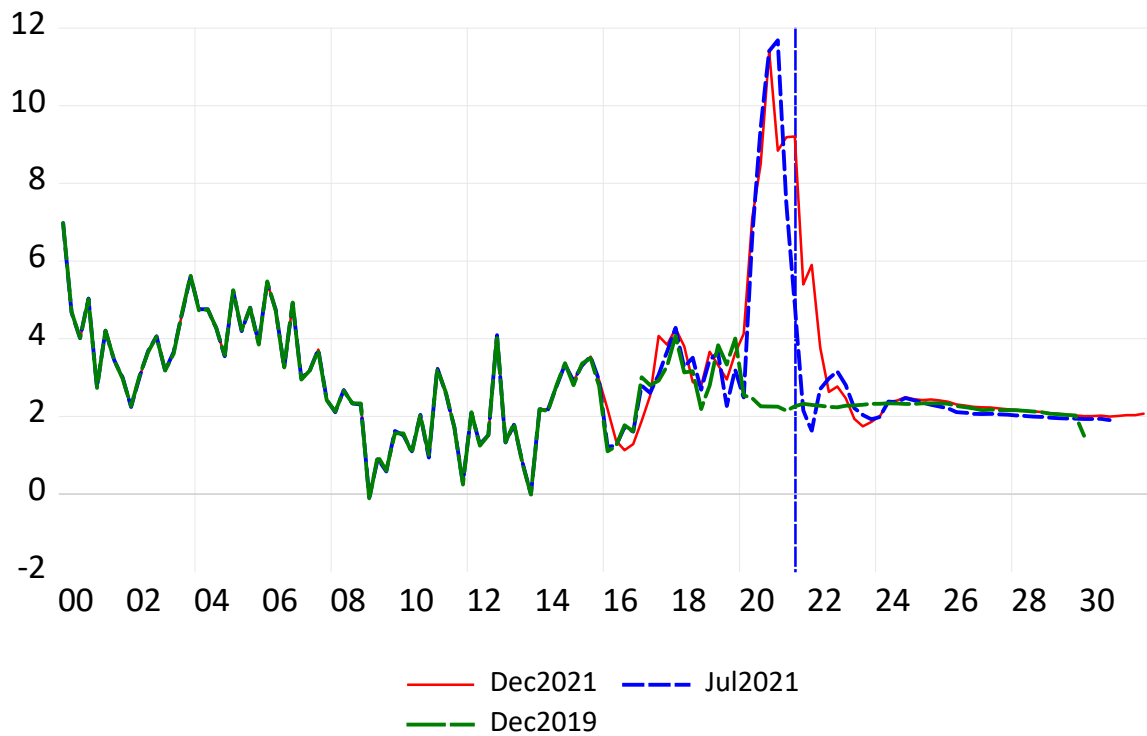
Annual Percent Change



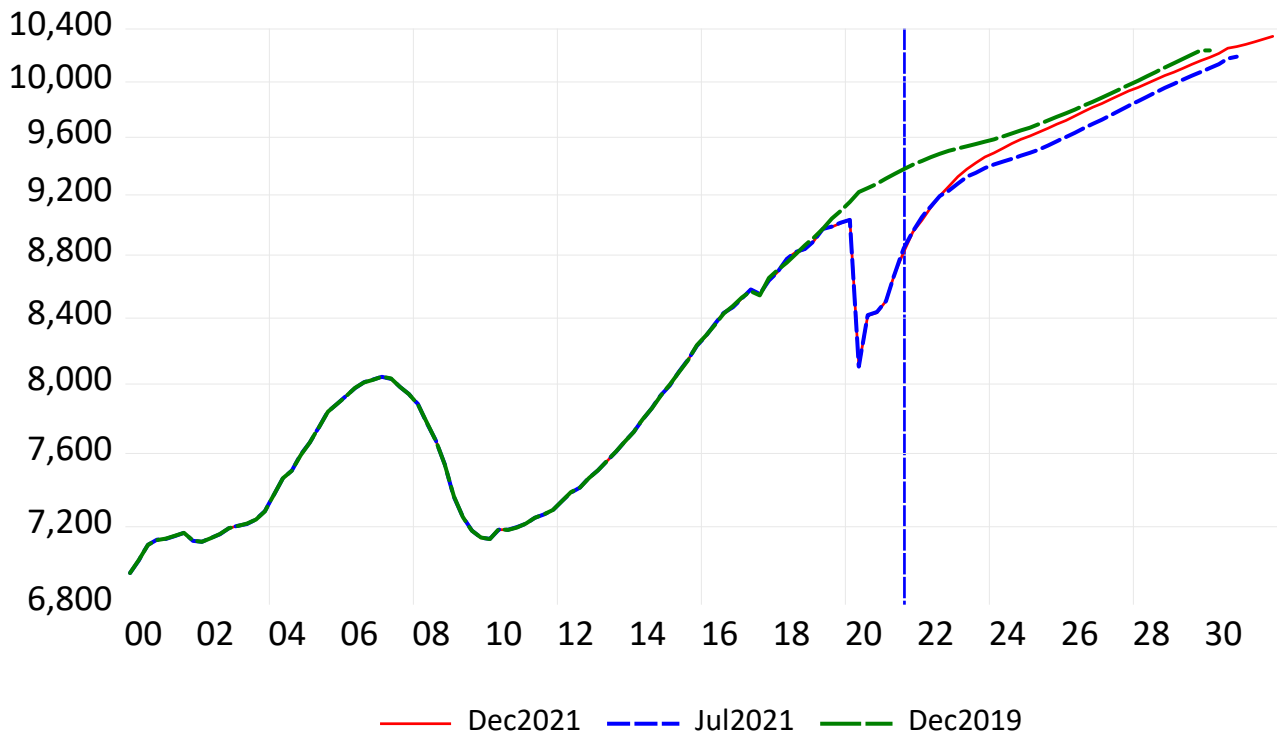
FYWRTOTAVE: Florida Average Wage: All Industries except Farm & Military, Quarterly (SA)



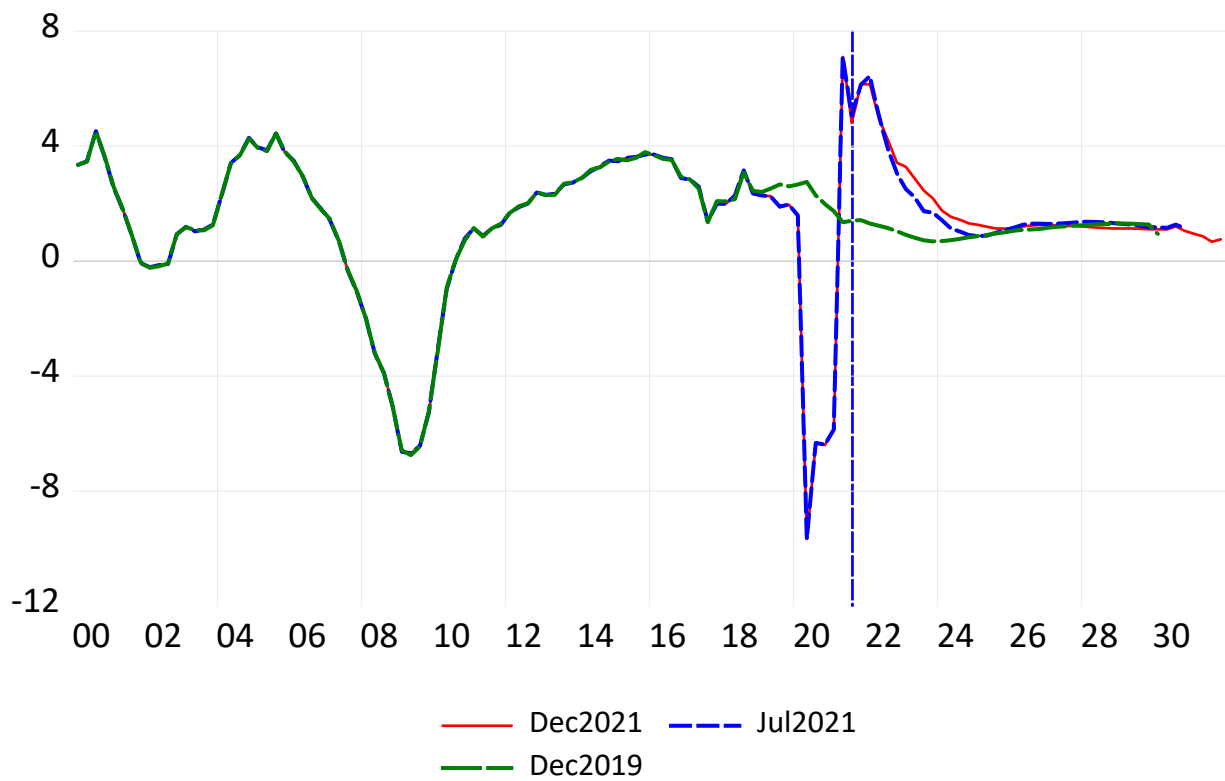
Annual Percent Change



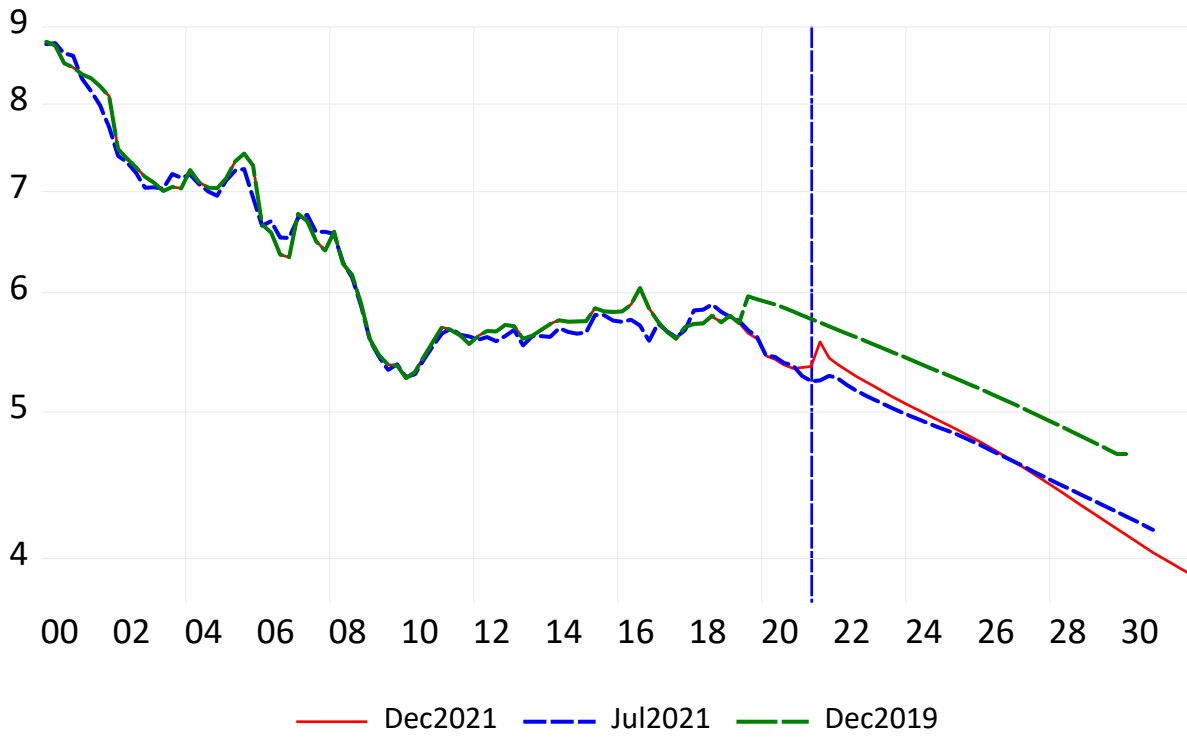
FNNF: FL Jobs: Total Nonfarm, Quarterly (SA)



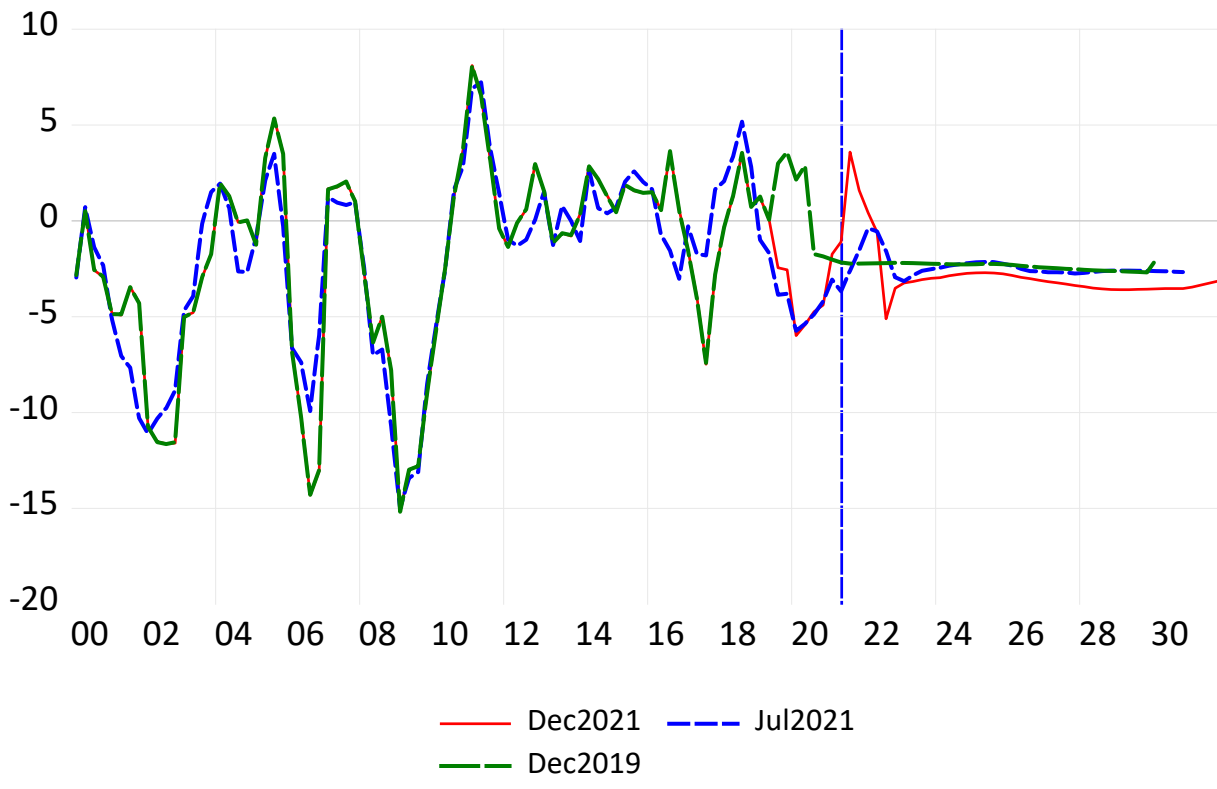
Annual Percent Change



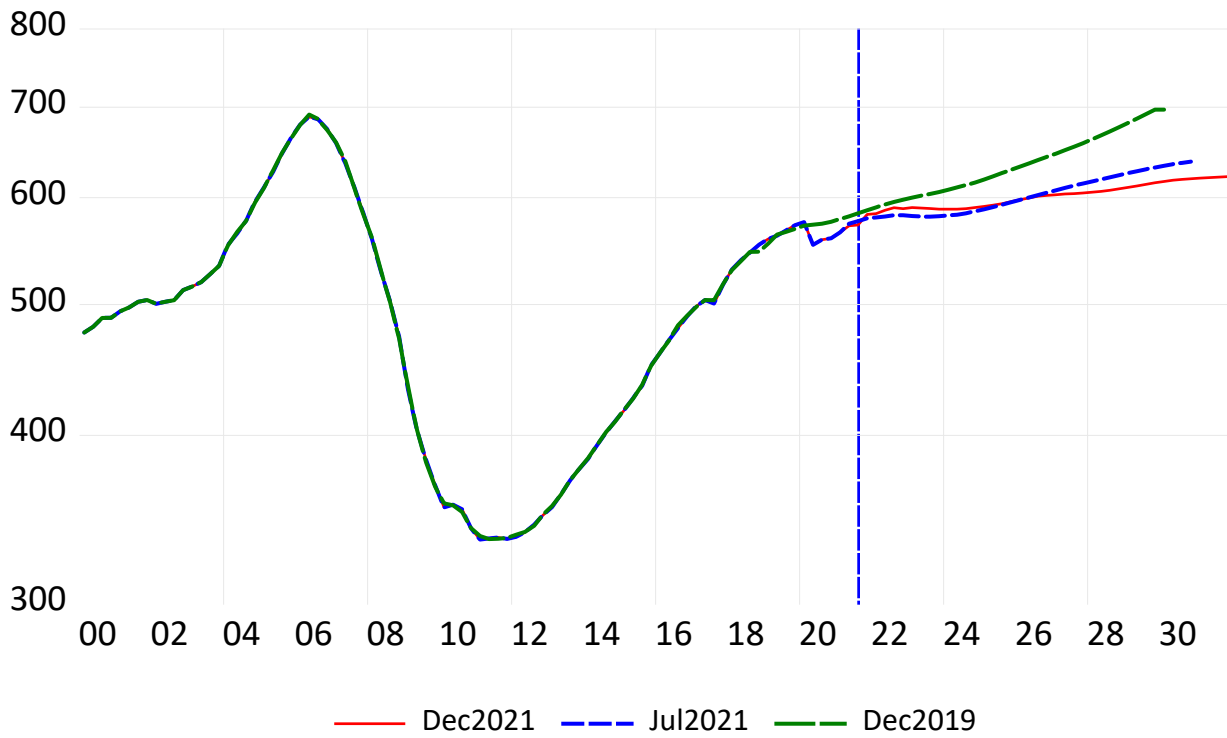
FNSS10: FL Jobs: Natural Resources & Mining, Quarterly (SA)



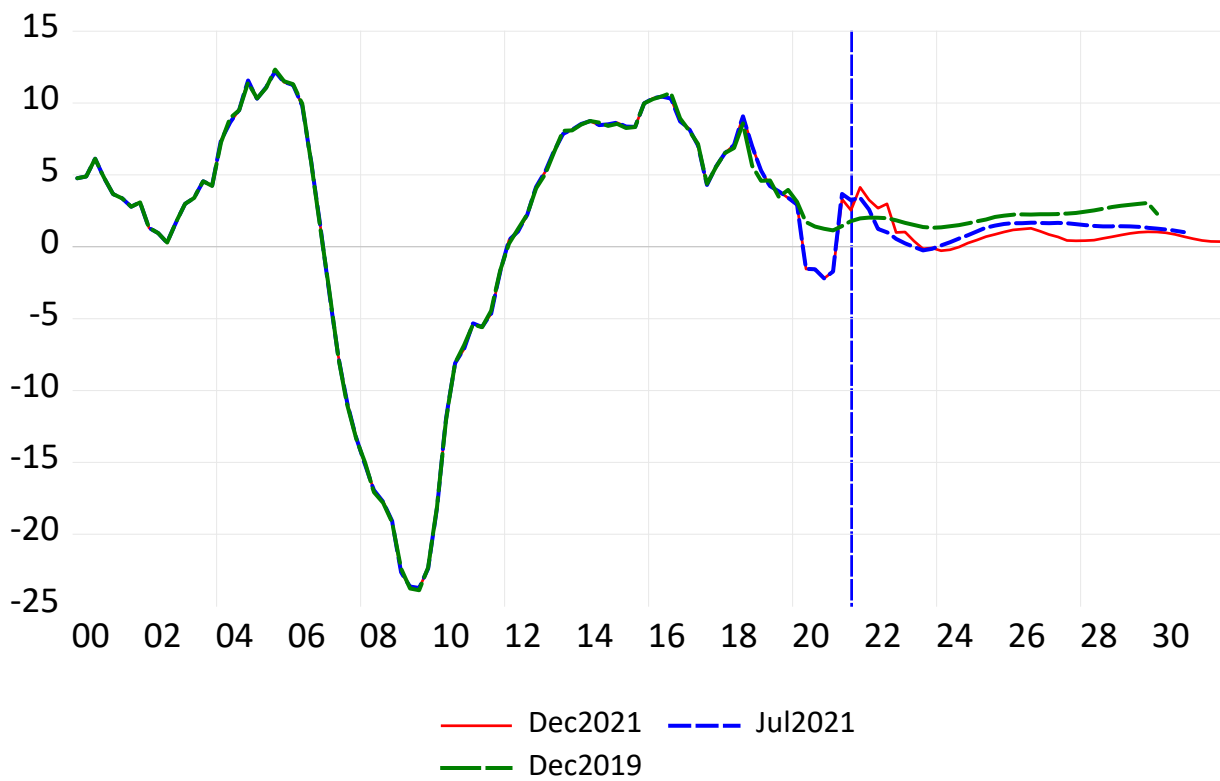
Annual Percent Change



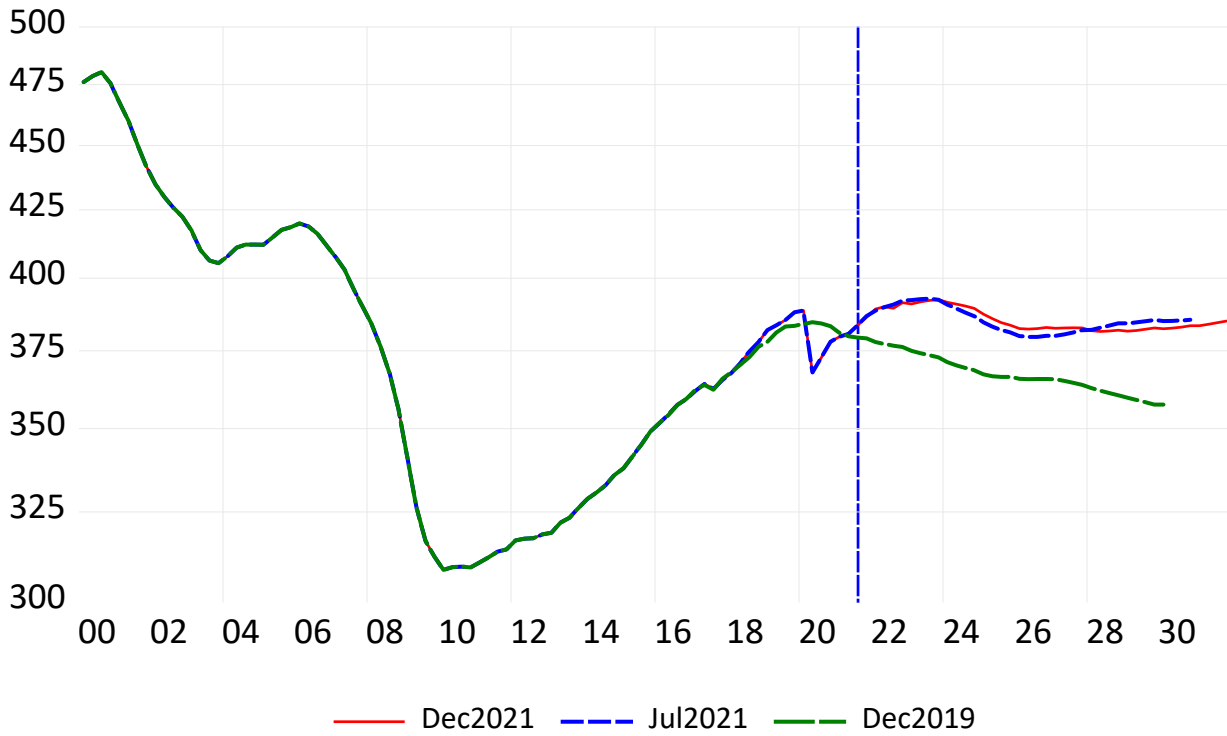
FNCCN: FL Jobs: Construction, Quarterly (SA)



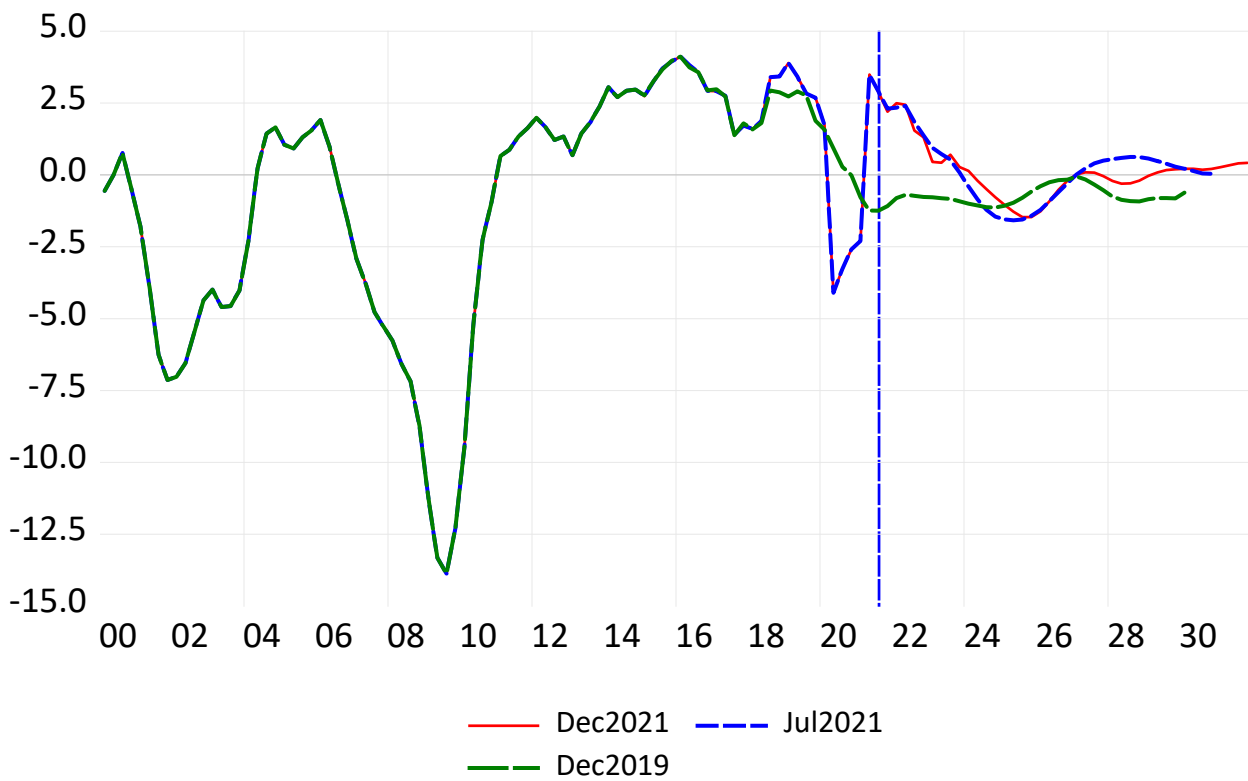
Annual Percent Change



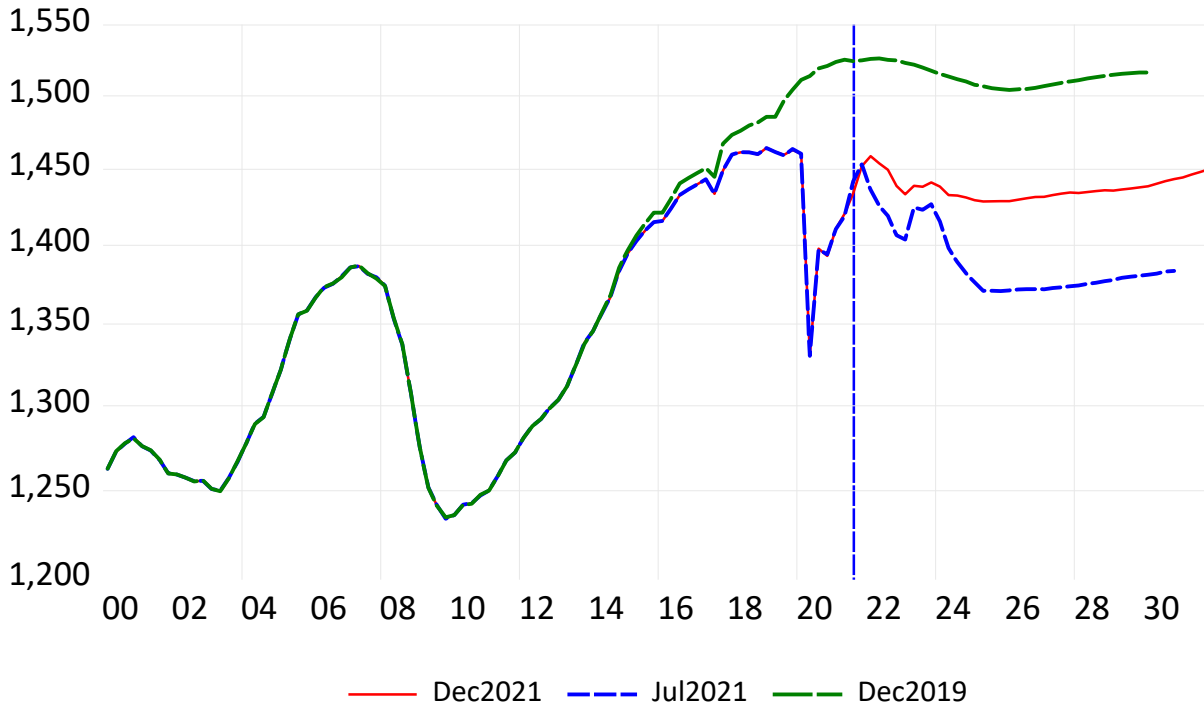
FNMFG: FL Jobs: Manufacturing, Quarterly (SA)



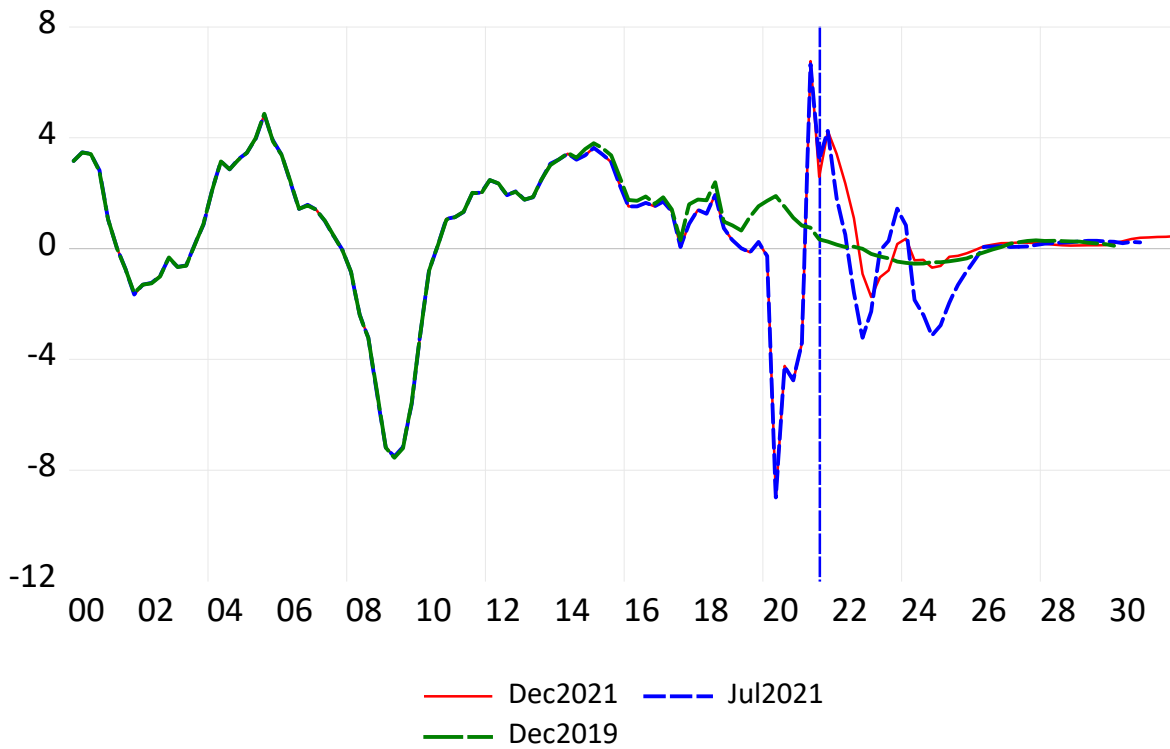
Annual Percent Change



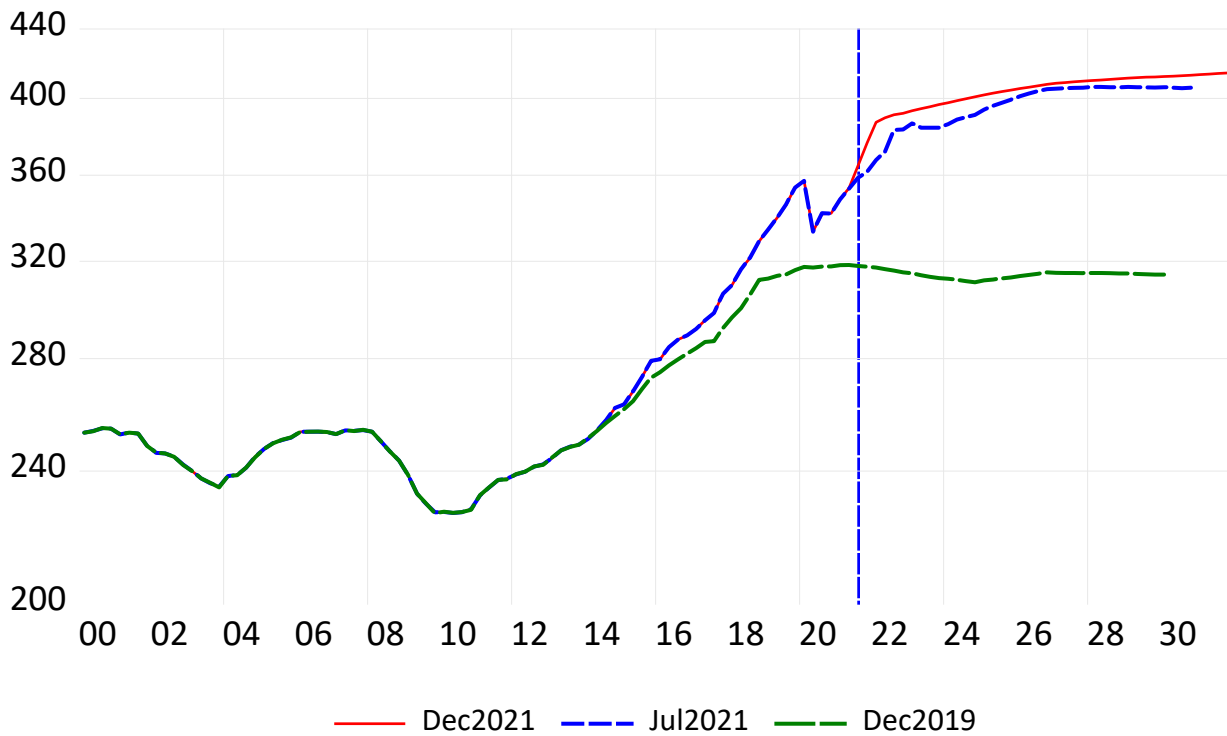
FNTRD: FL Emp.: Wholesale & Retail Trade Aggregate (NAICS 42, 44-45), Quarterly (SA)



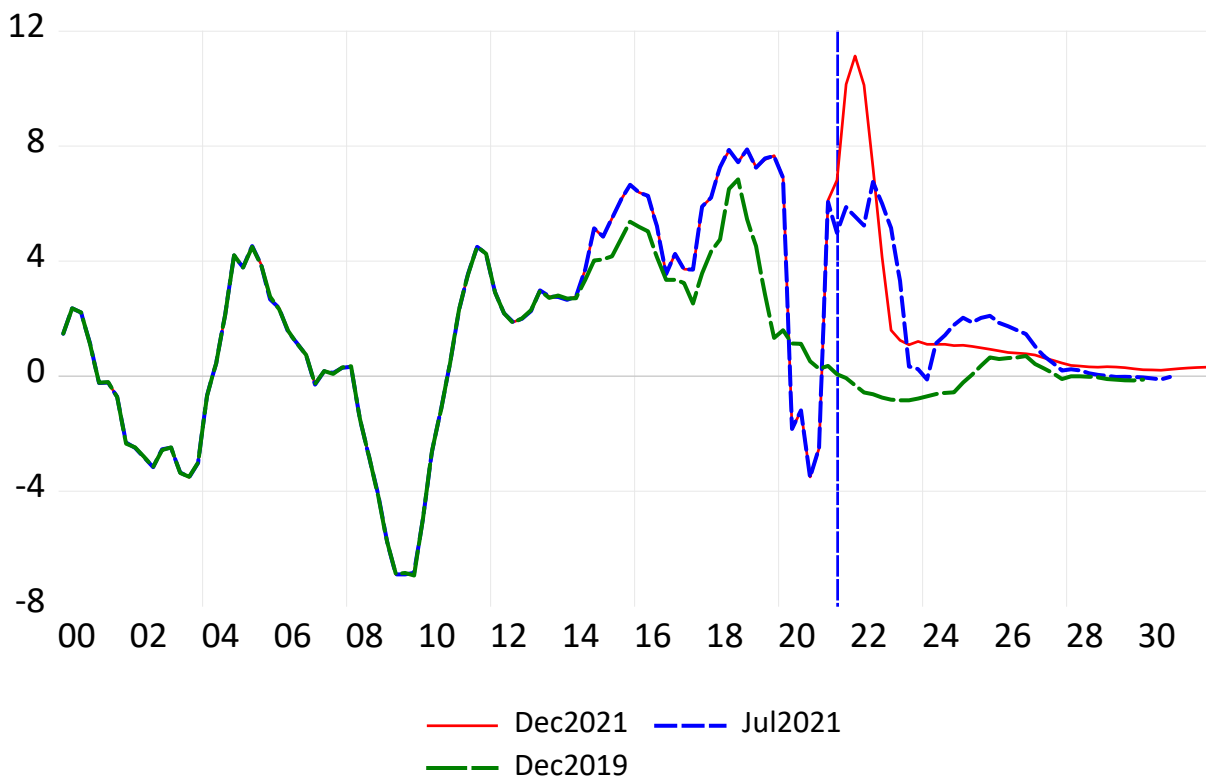
Annual Percent Change



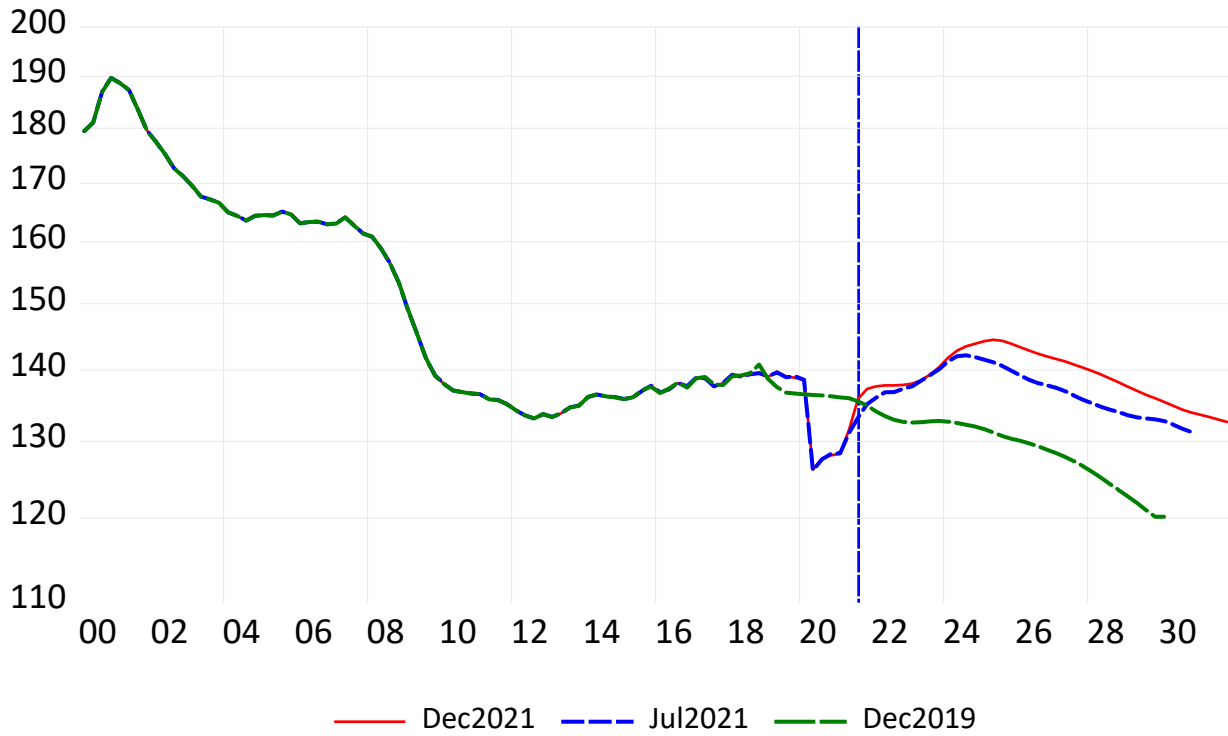
FNSS43: FL Jobs: Transportation & Utilities, Quarterly (SA)



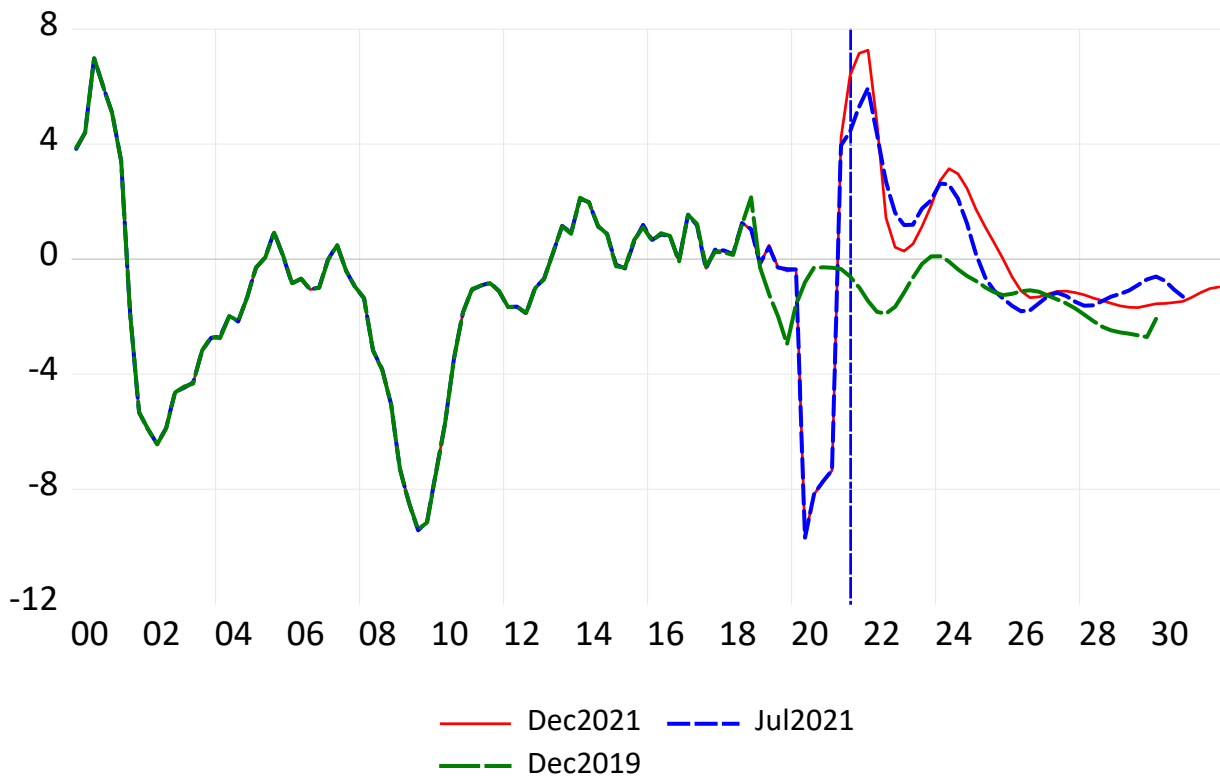
Annual Percent Change



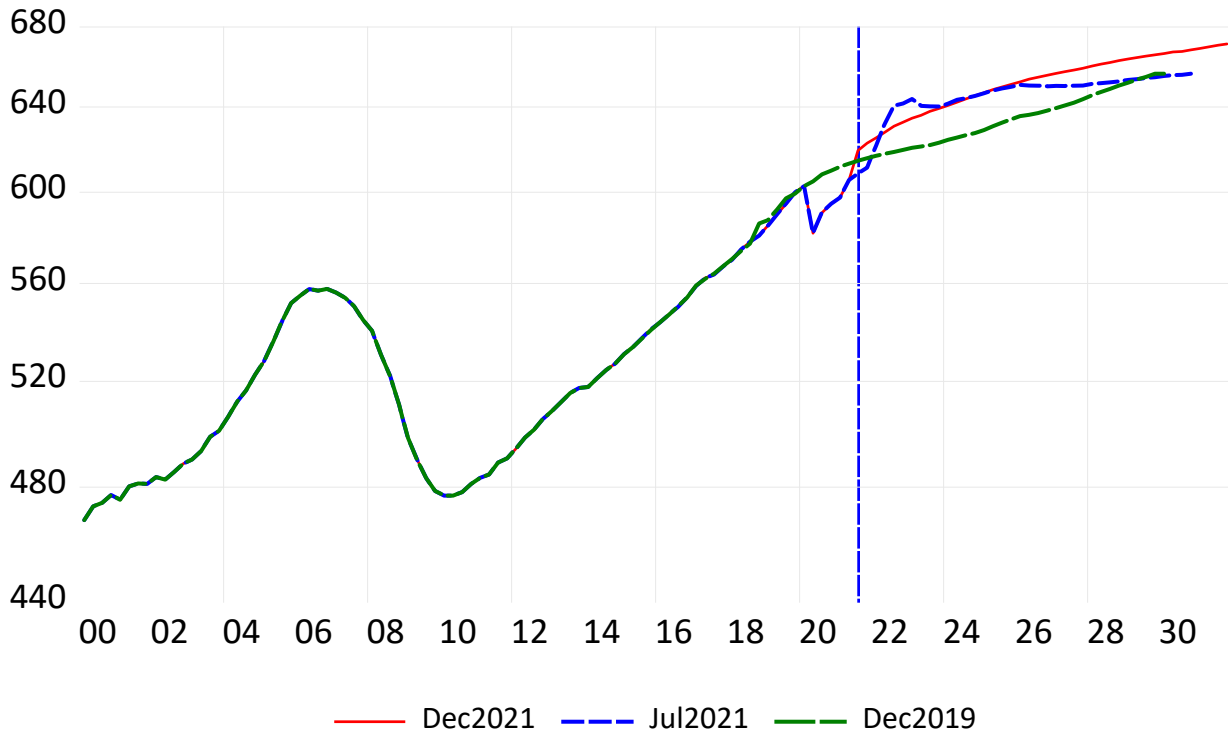
FN51: FL Jobs: Information, Quarterly (SA)



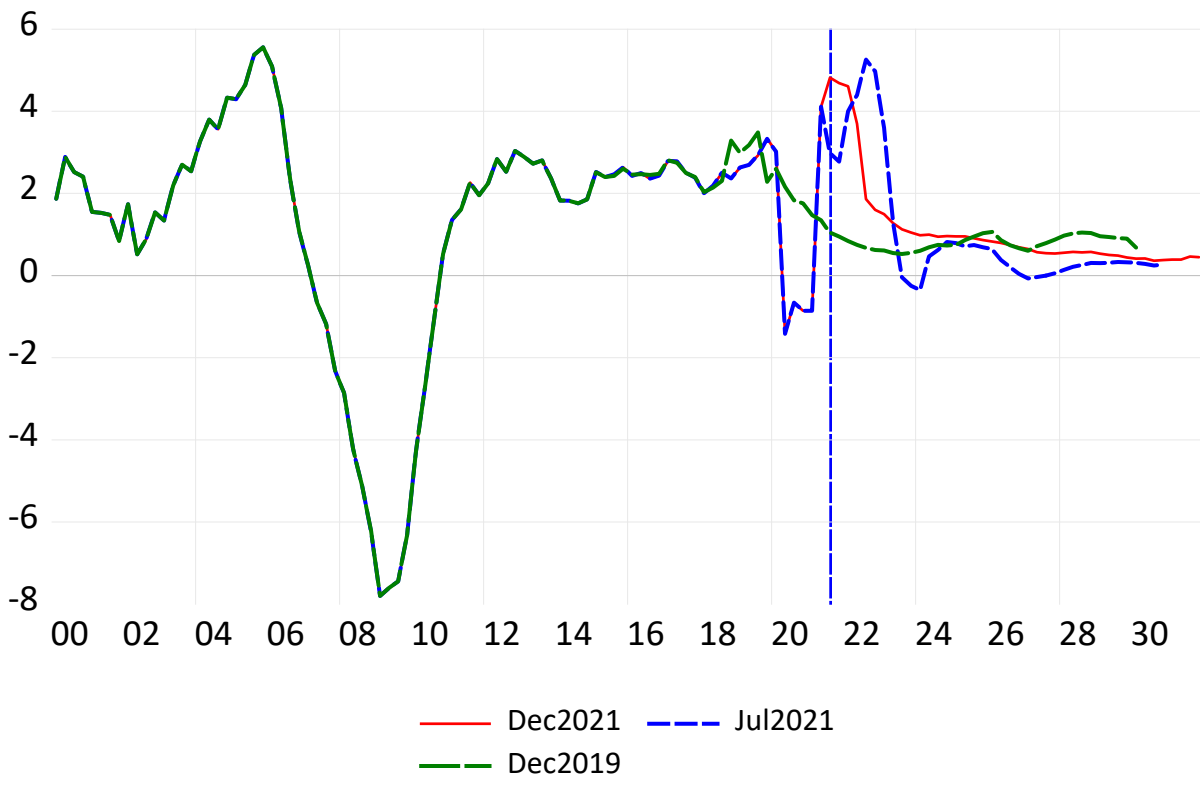
Annual Percent Change



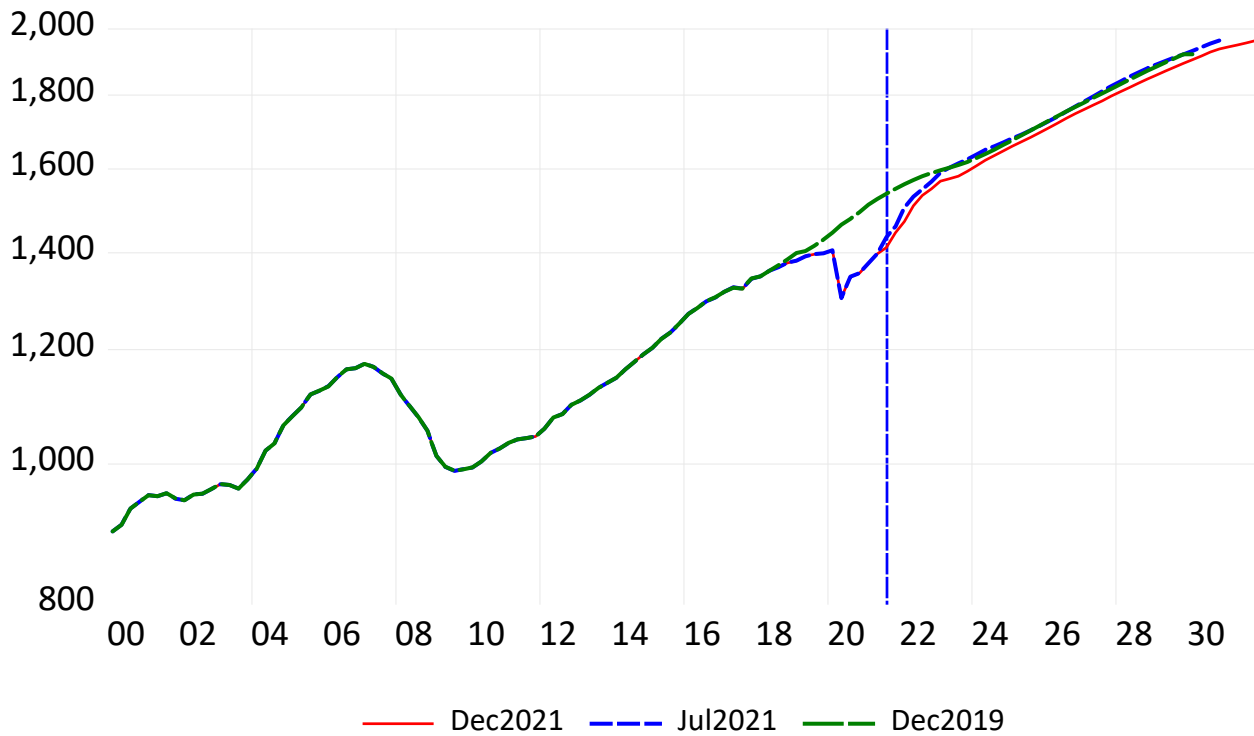
FNSS55: FL Jobs: Financial Activities, Quarterly (SA)



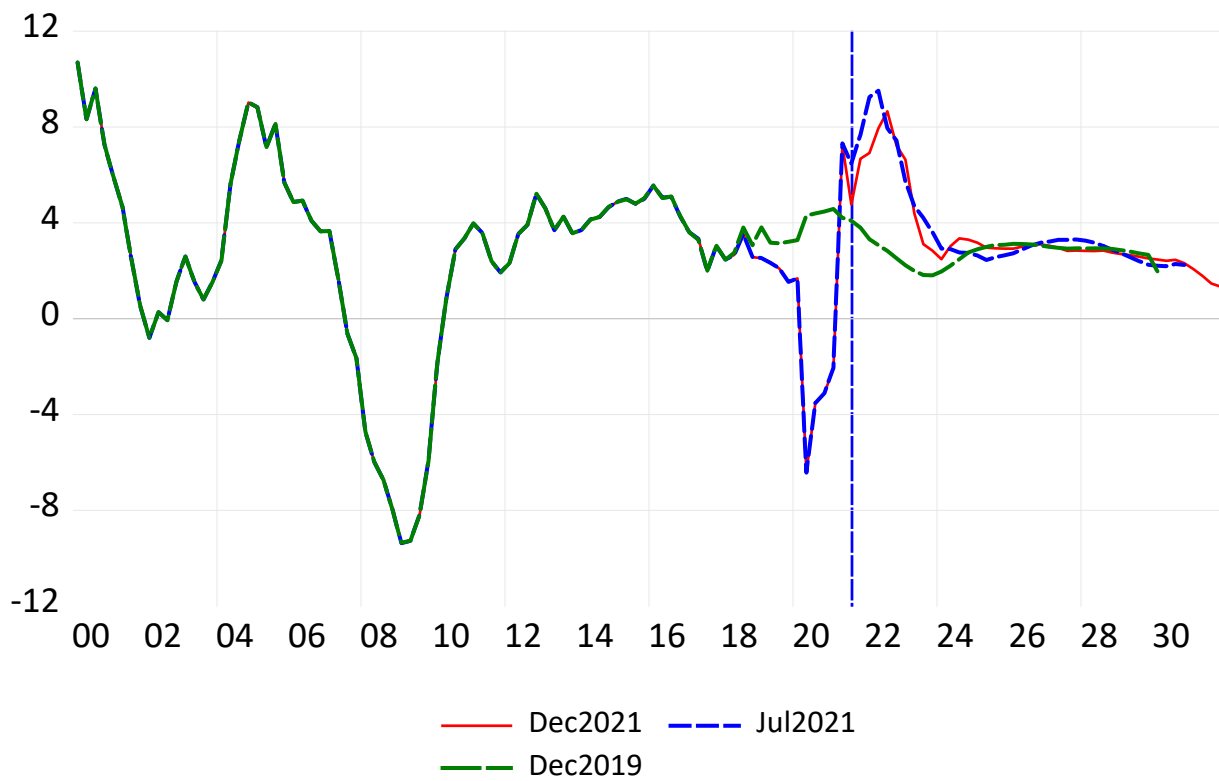
Annual Percent Change



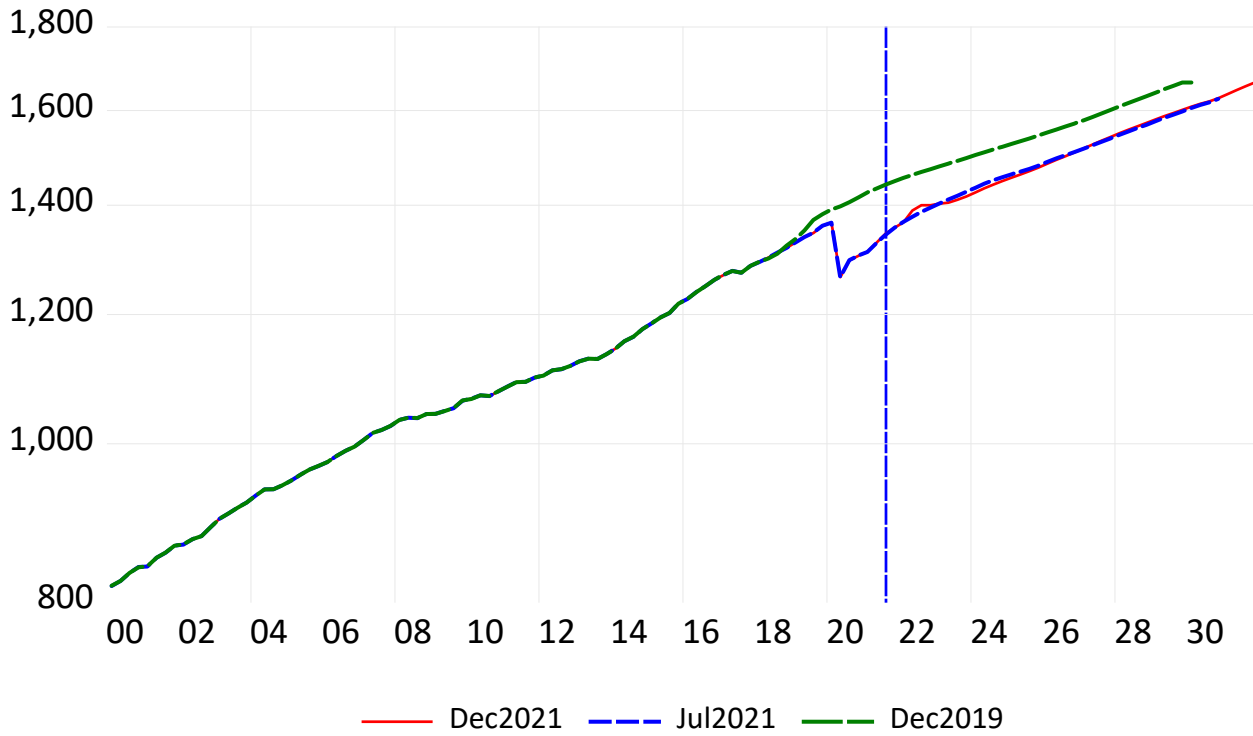
FNSS60: FL Jobs: Professional & Business Services, Quarterly (SA)



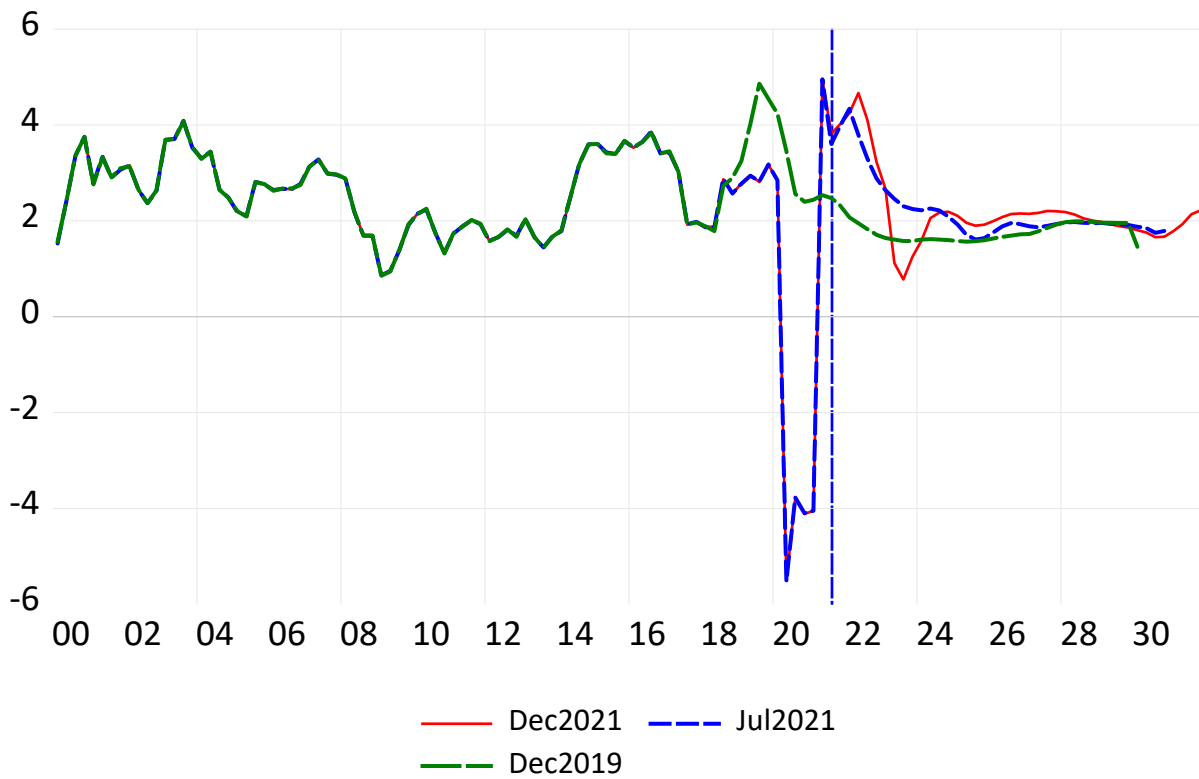
Annual Percent Change



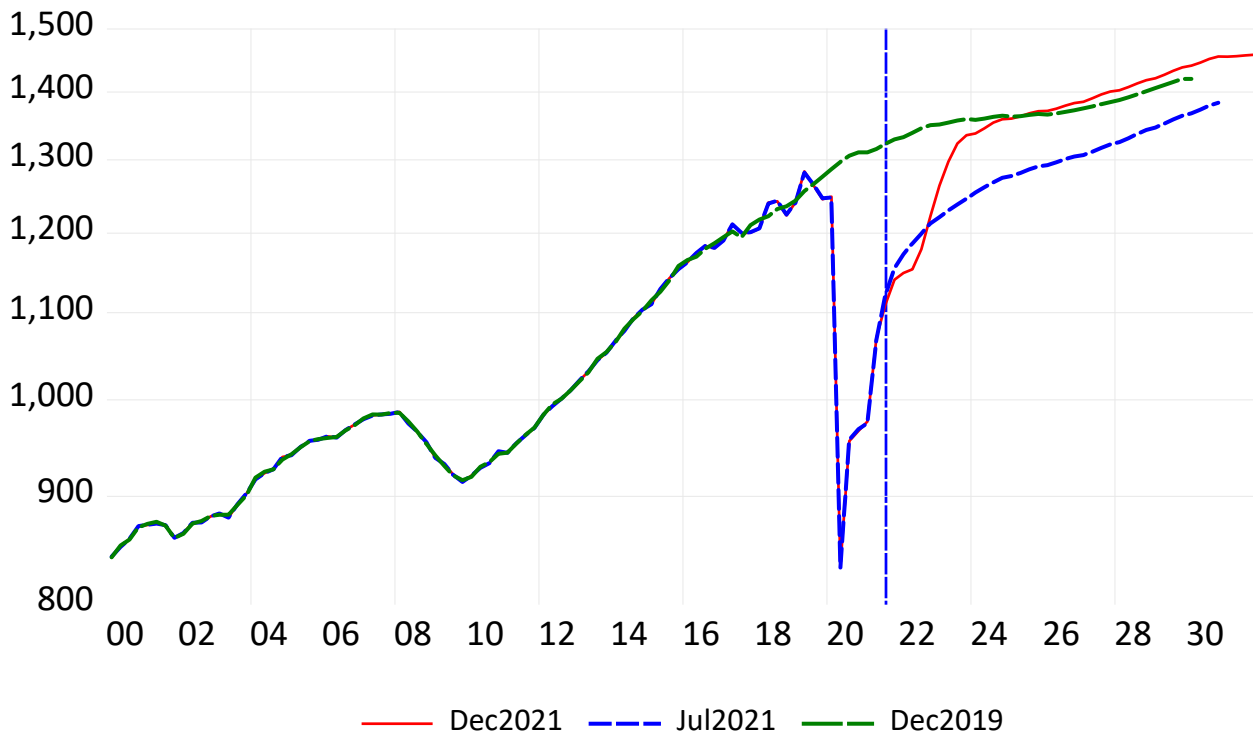
FNSS65: FL Jobs: Education & health services, Quarterly (SA)



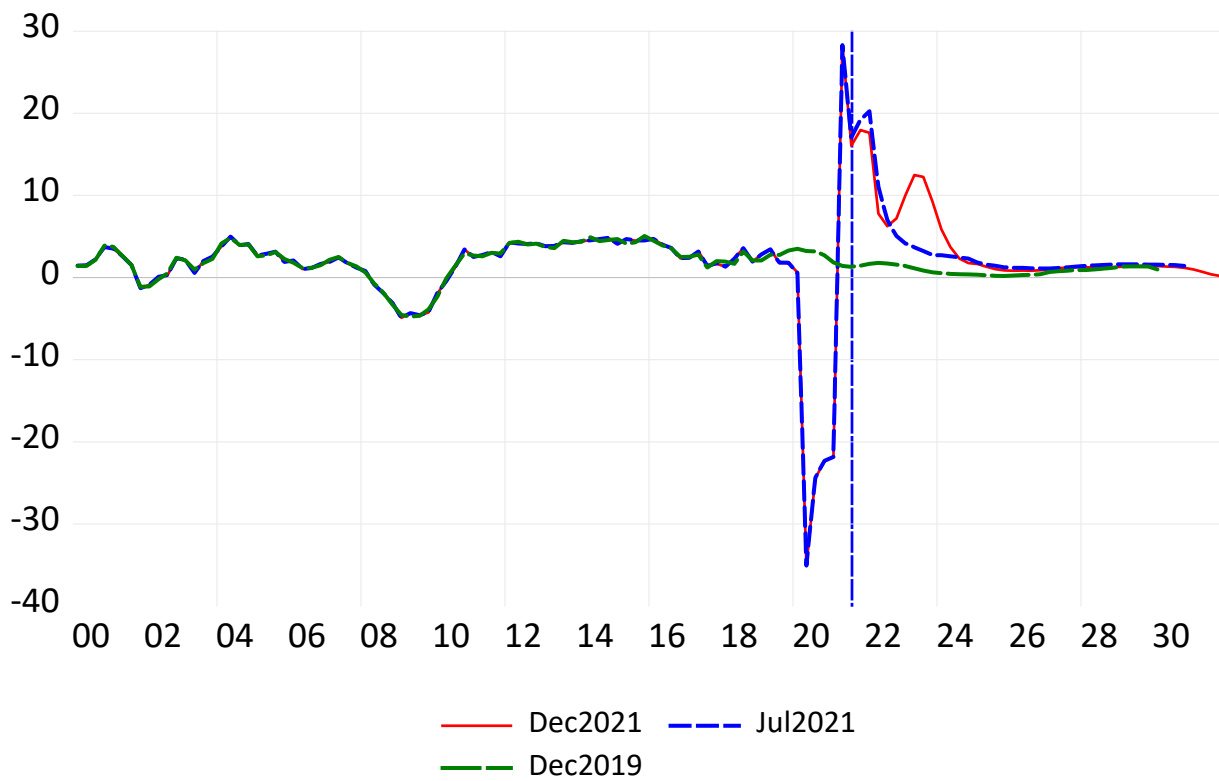
Annual Percent Change



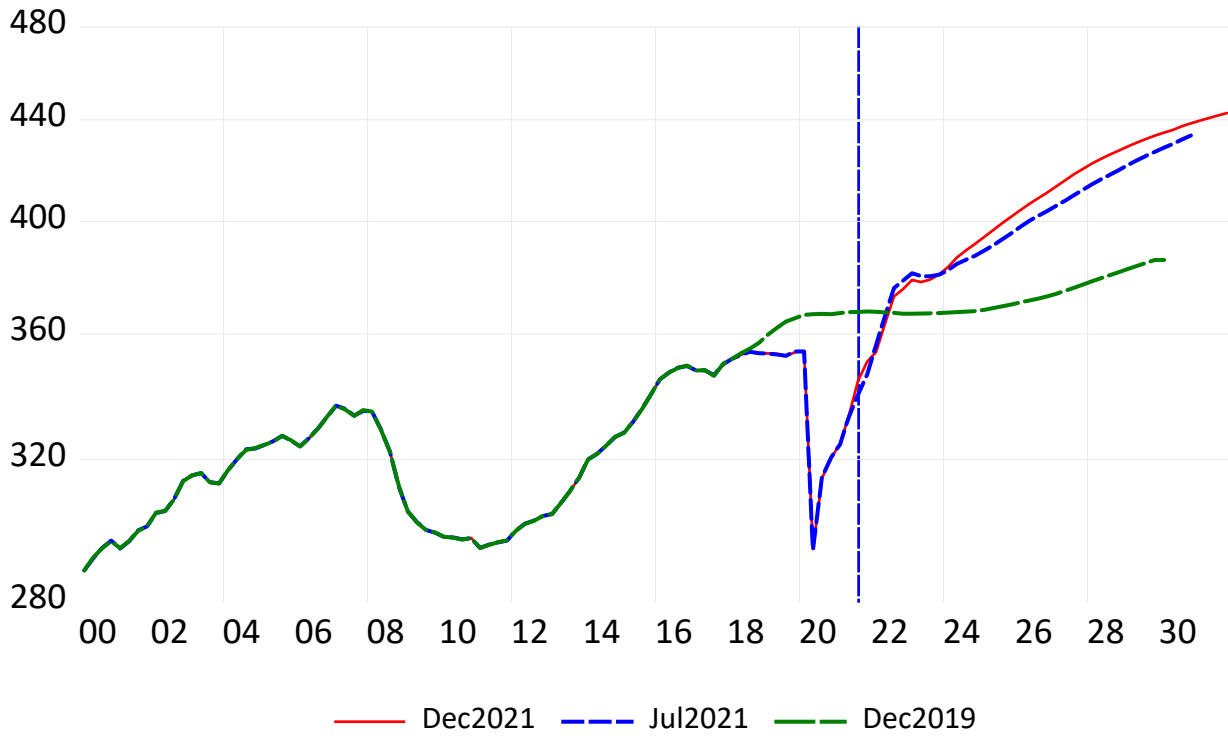
FNSS70: FL Jobs: Leisure & Hospitality, Quarterly (SA)



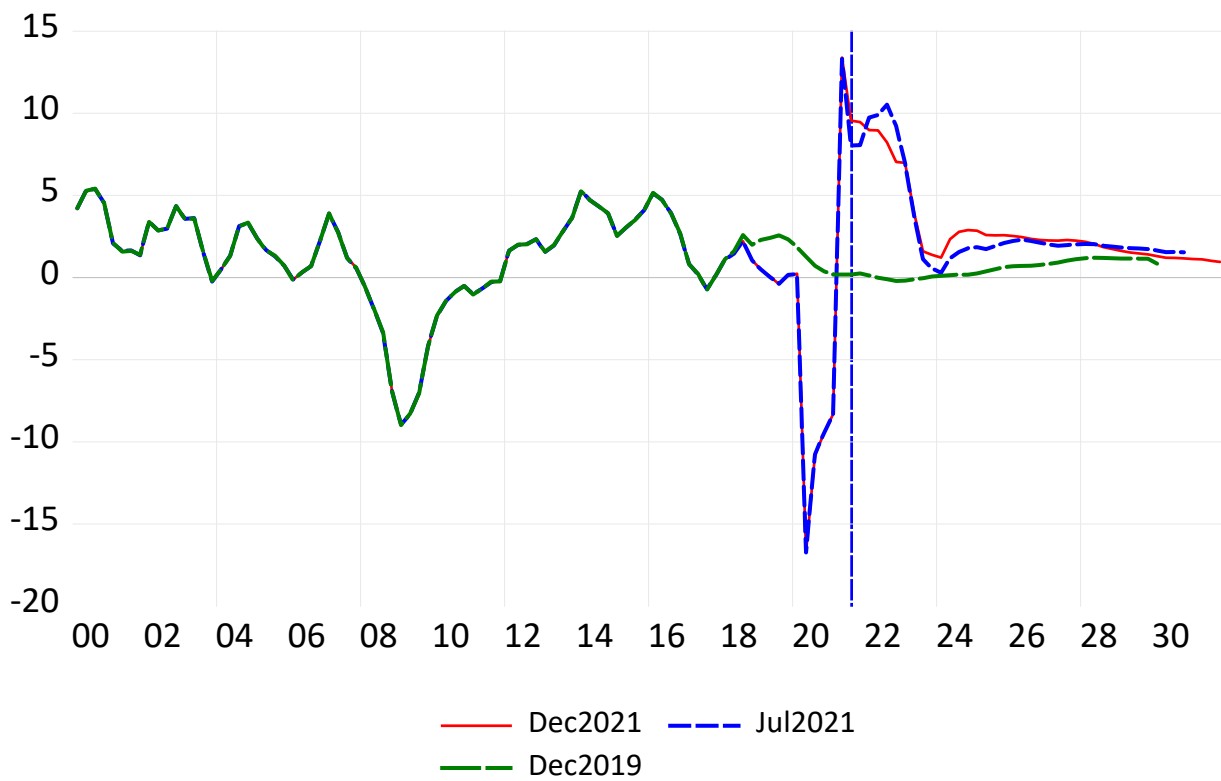
Annual Percent Change



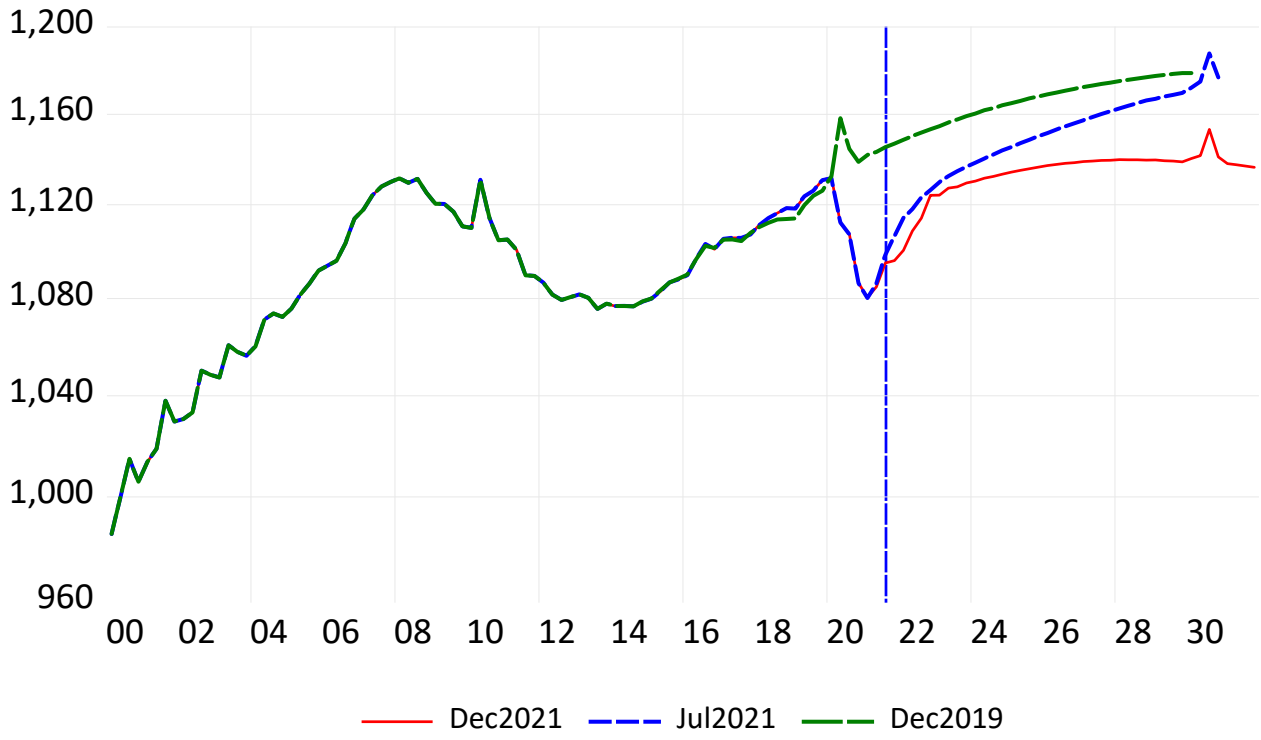
FN81: FL Jobs: Other Services, Quarterly (SA)



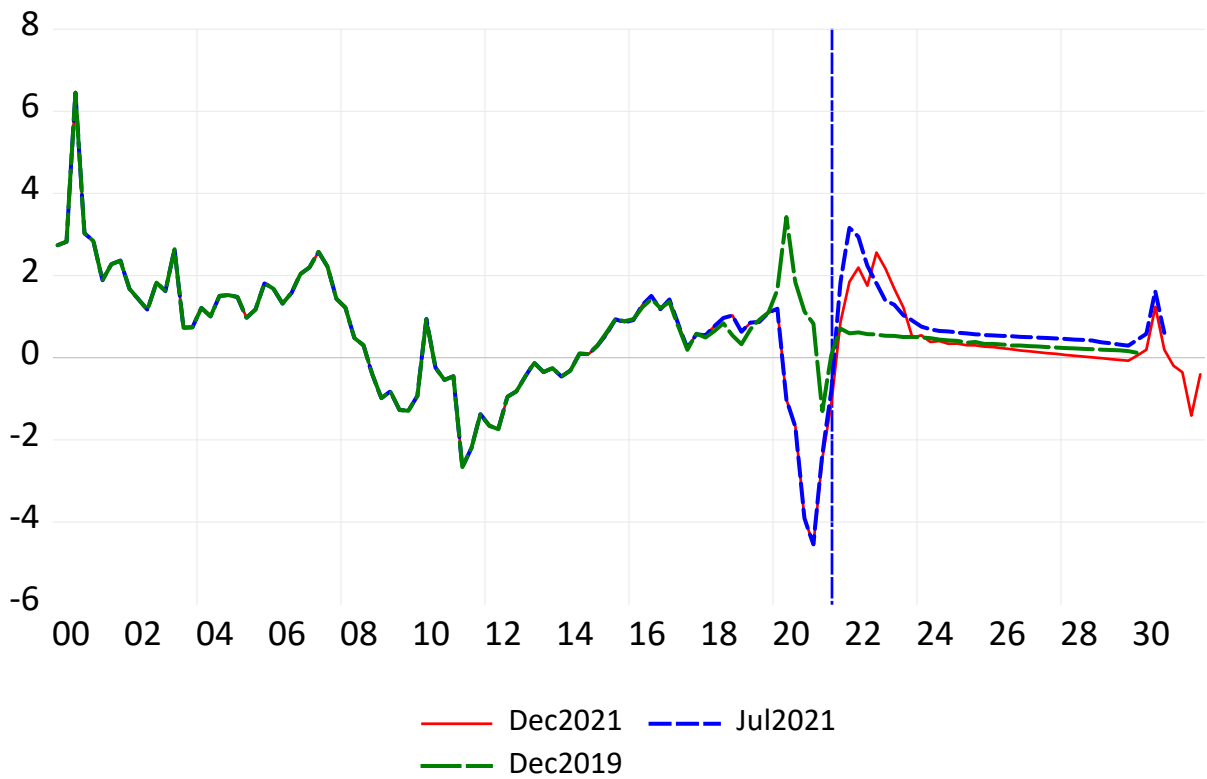
Annual Percent Change



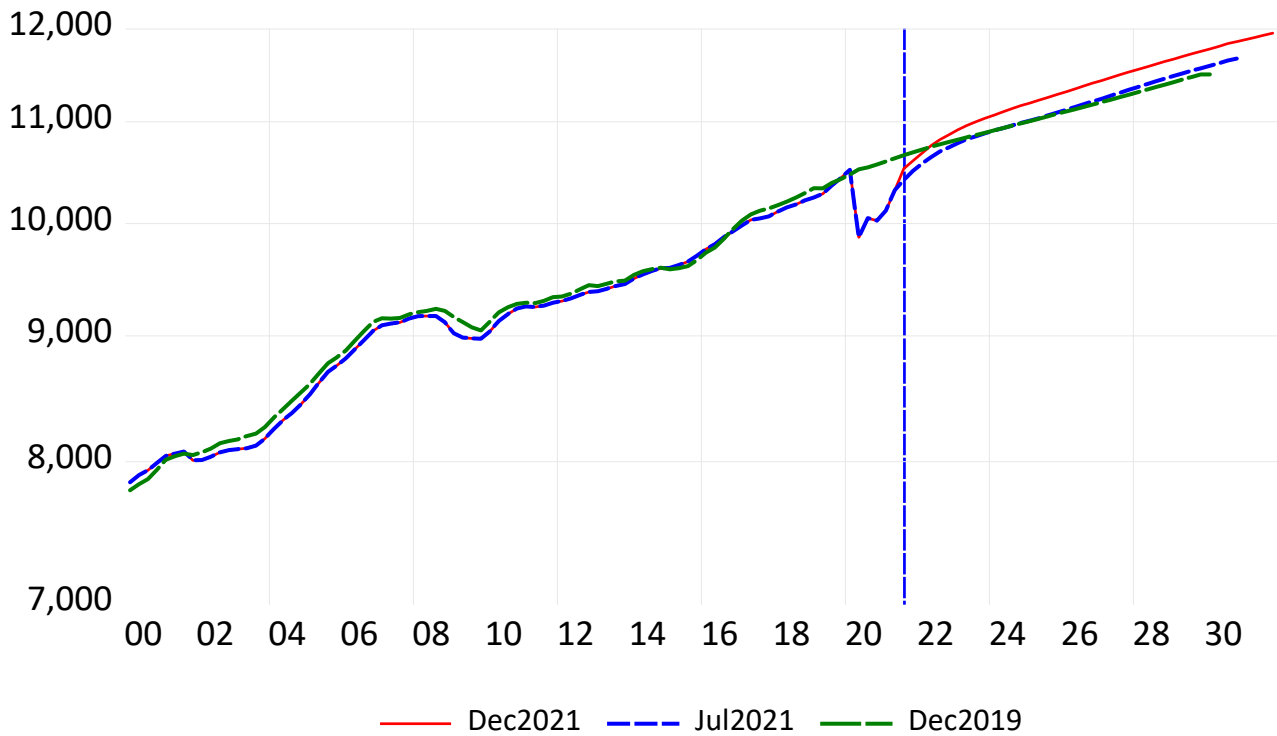
FNGOV: FL Jobs: Government, Quarterly (SA)



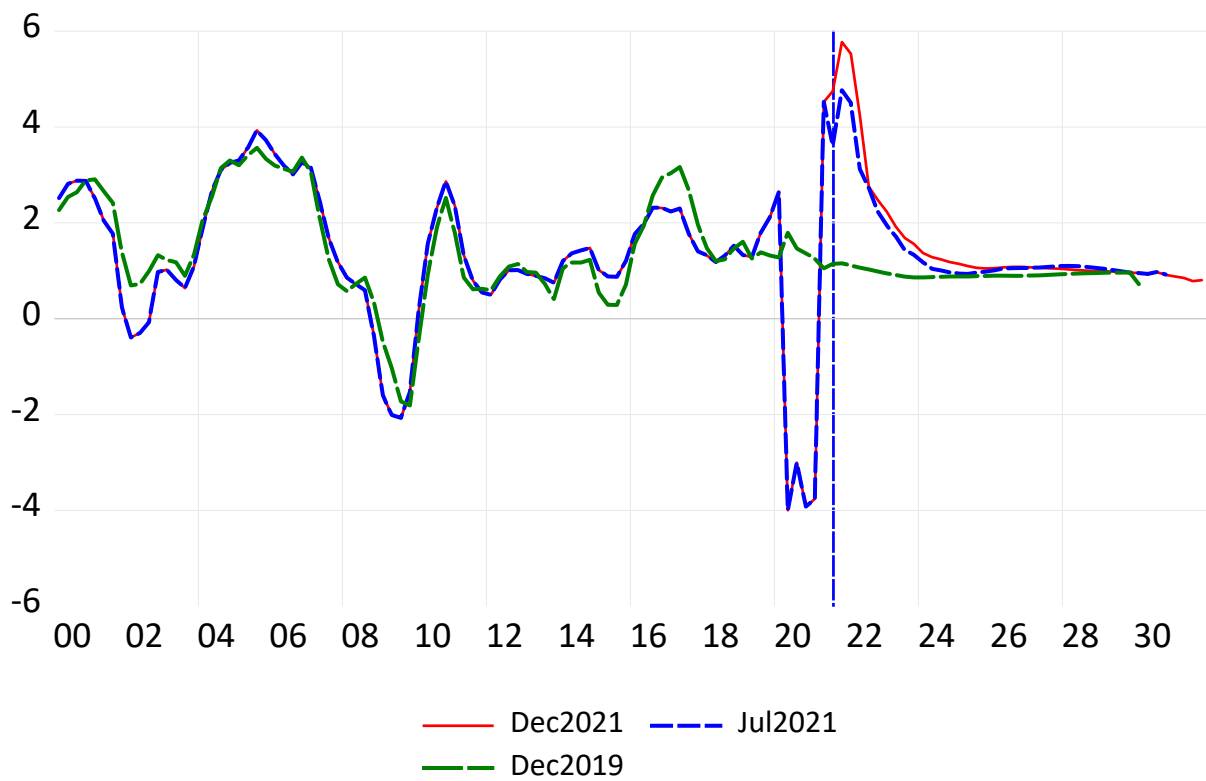
Annual Percent Change



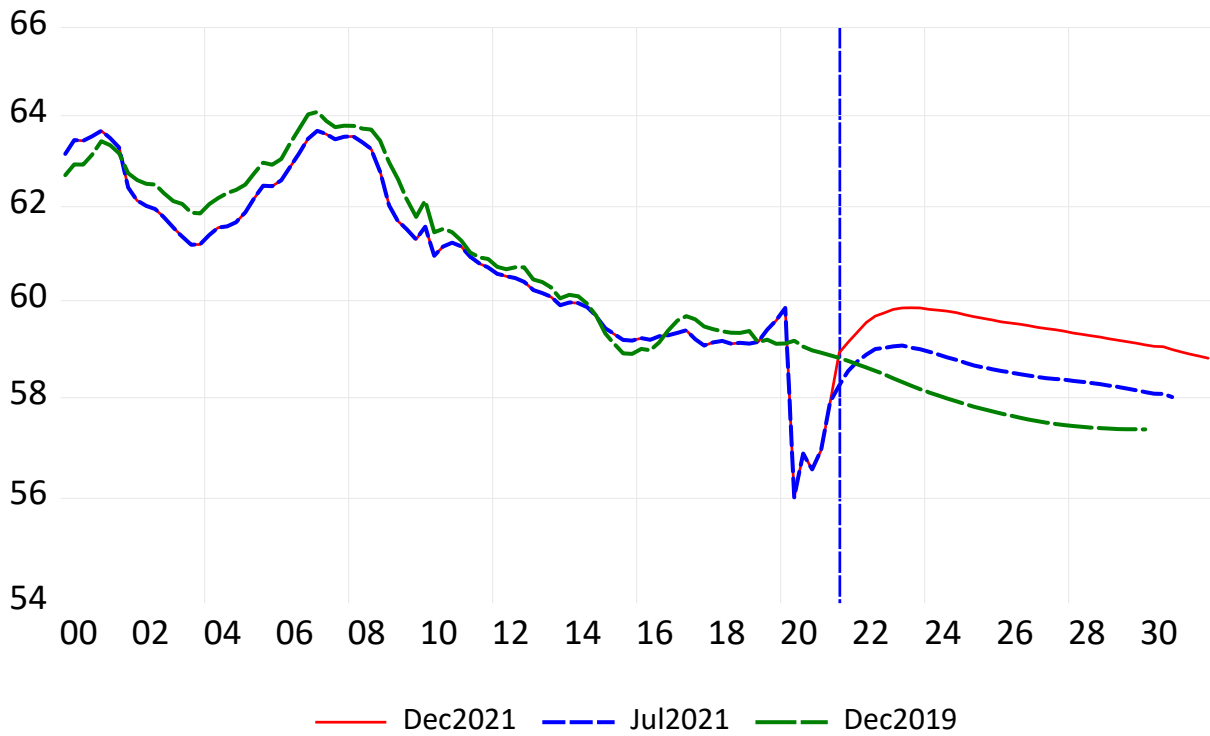
FNCLFSA: FL CPS Civilian Labor Force (Sea. Adj), Quarterly (SA)



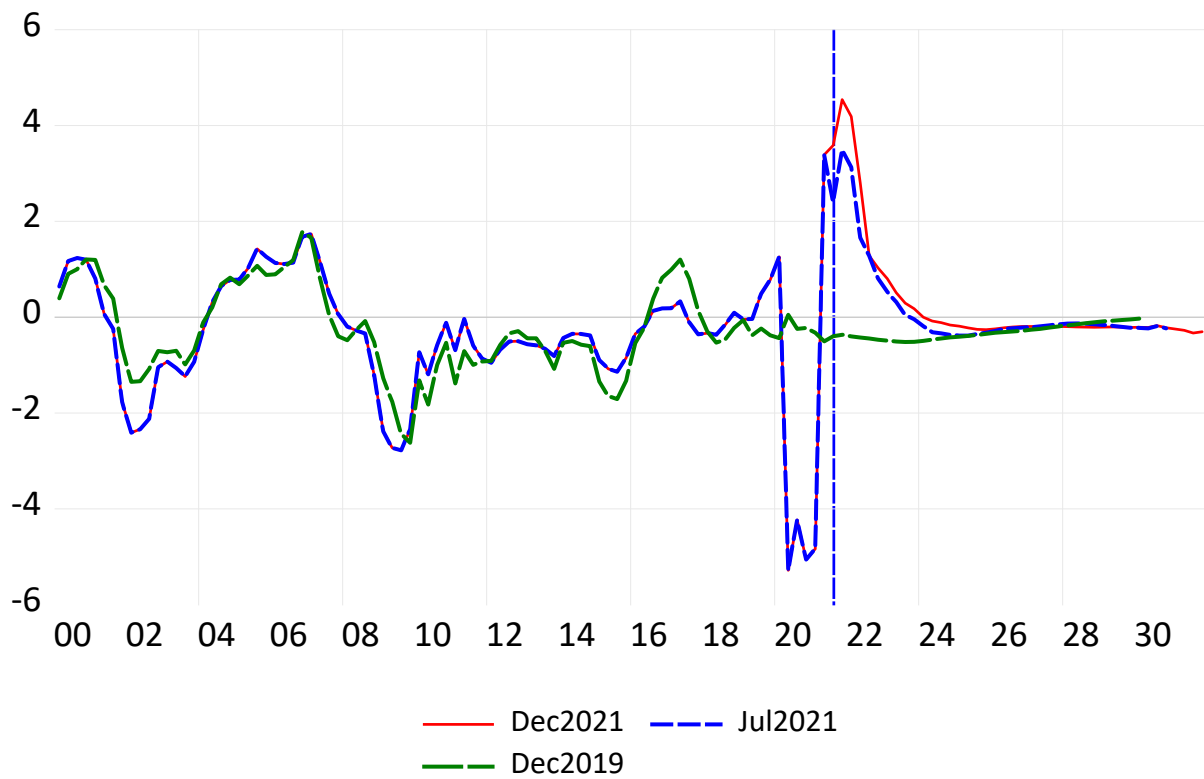
Annual Percent Change



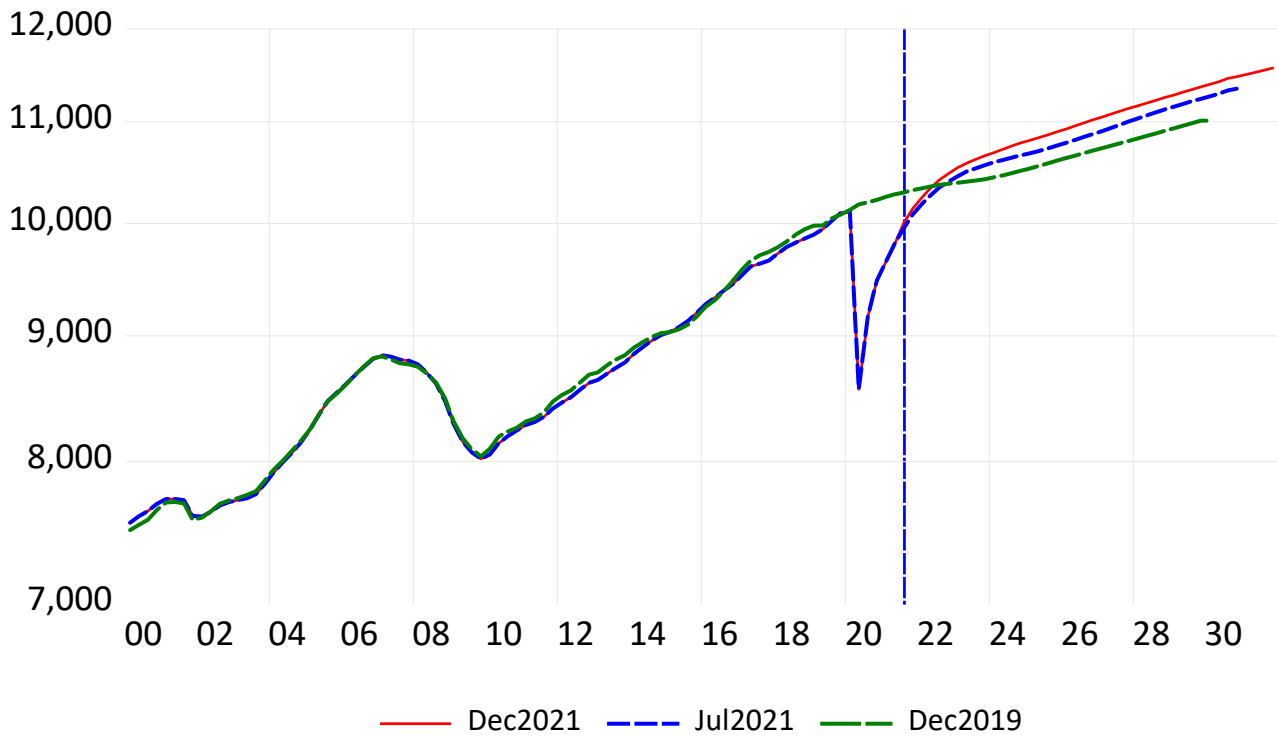
FNCLFPR: FL CPS Civilian Labor Force Participation Rate (Sea. Adj), Quarterly (SA)



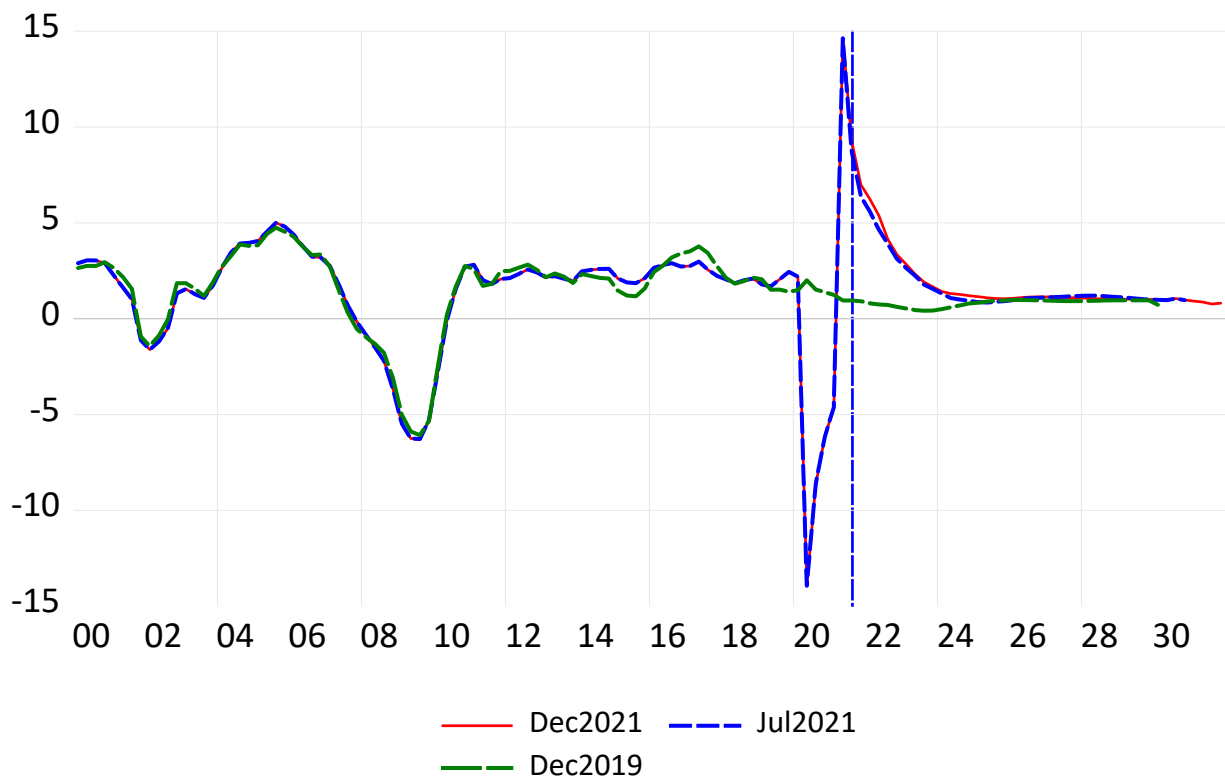
Annual Percent Change



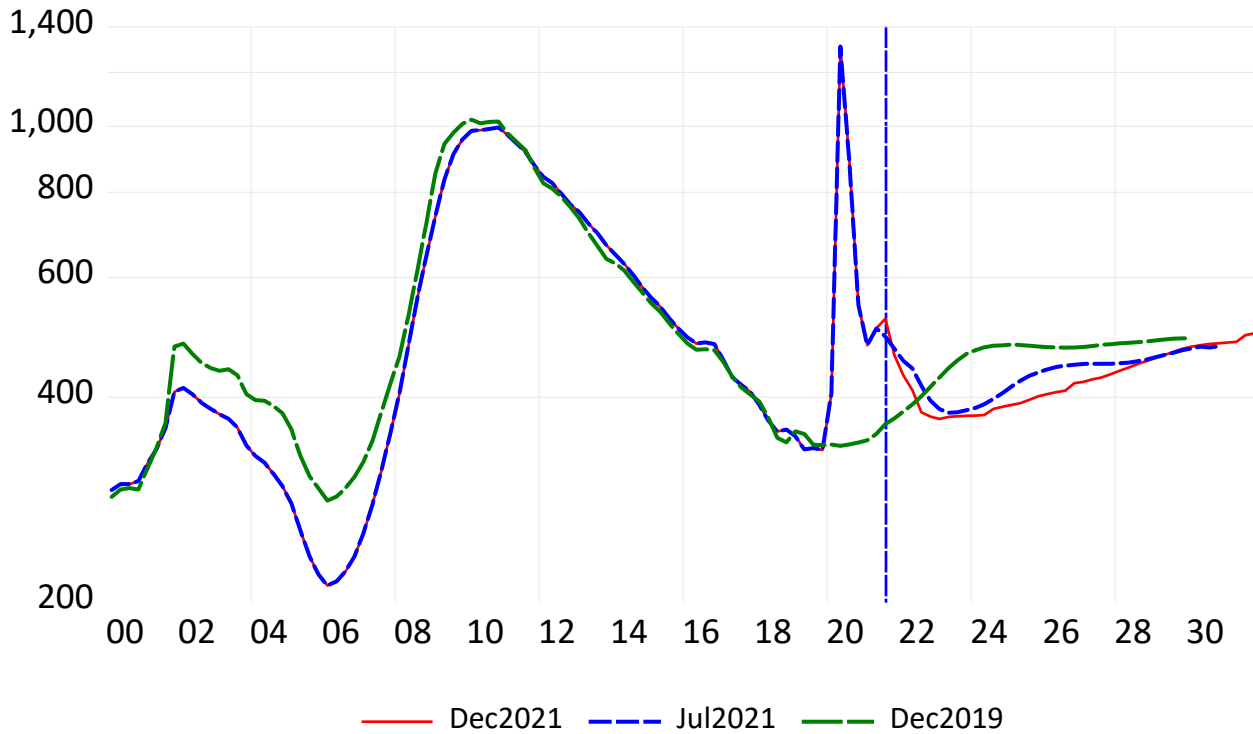
FNEMPSA: FL CPS Persons Employed (Seas. Adj), Quarterly (SA)



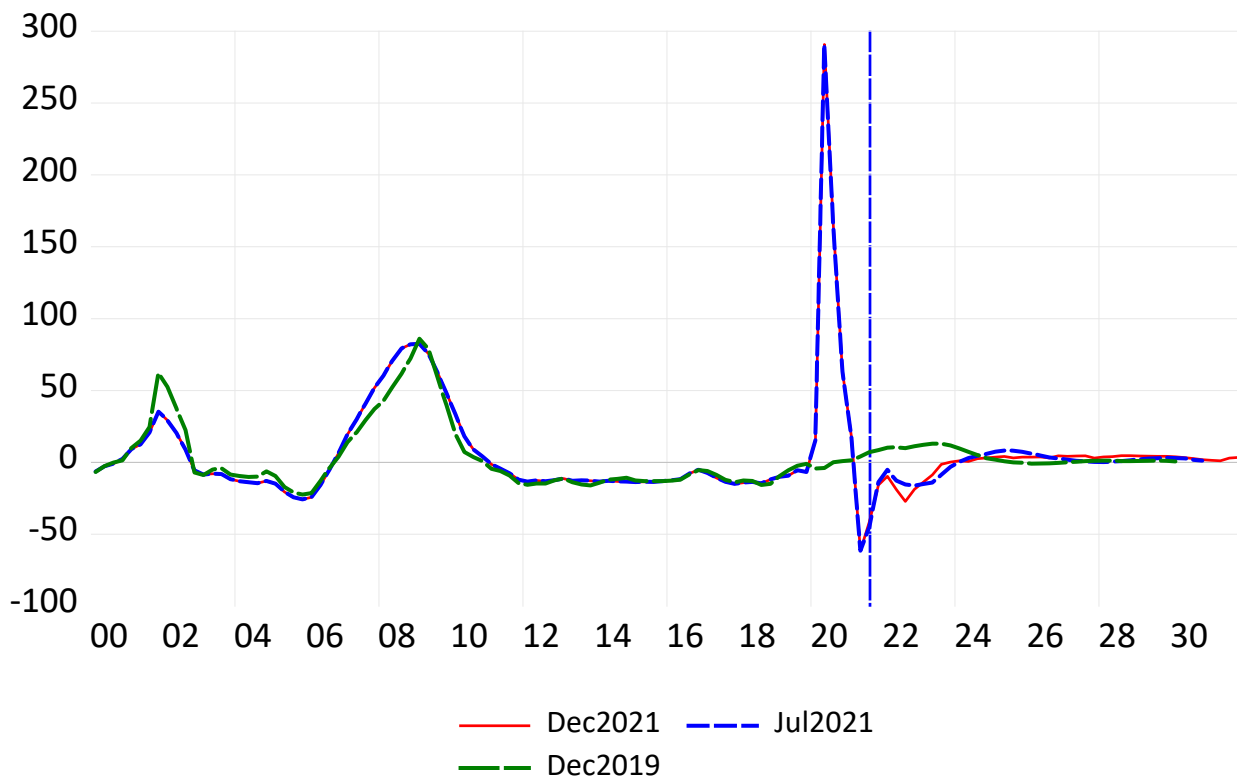
Annual Percent Change



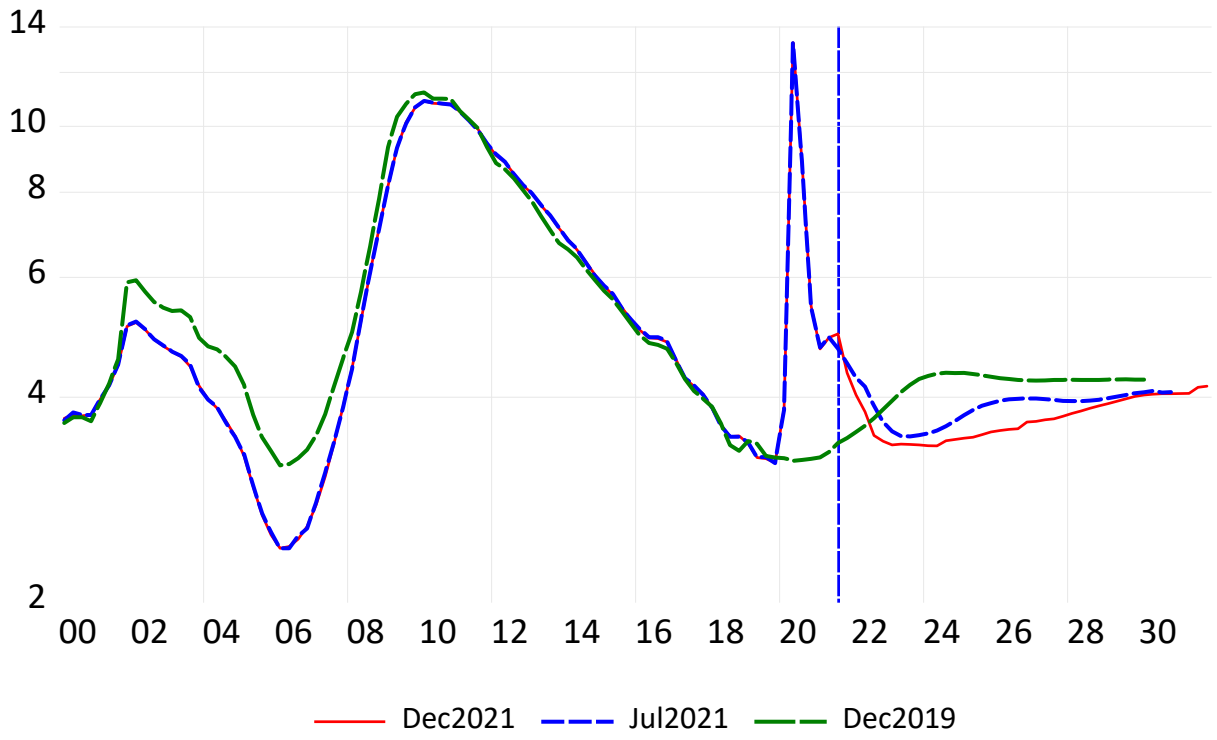
FNUMPSA: FL CPS Persons Unemployed (Seas. Adj), Quarterly (SA)



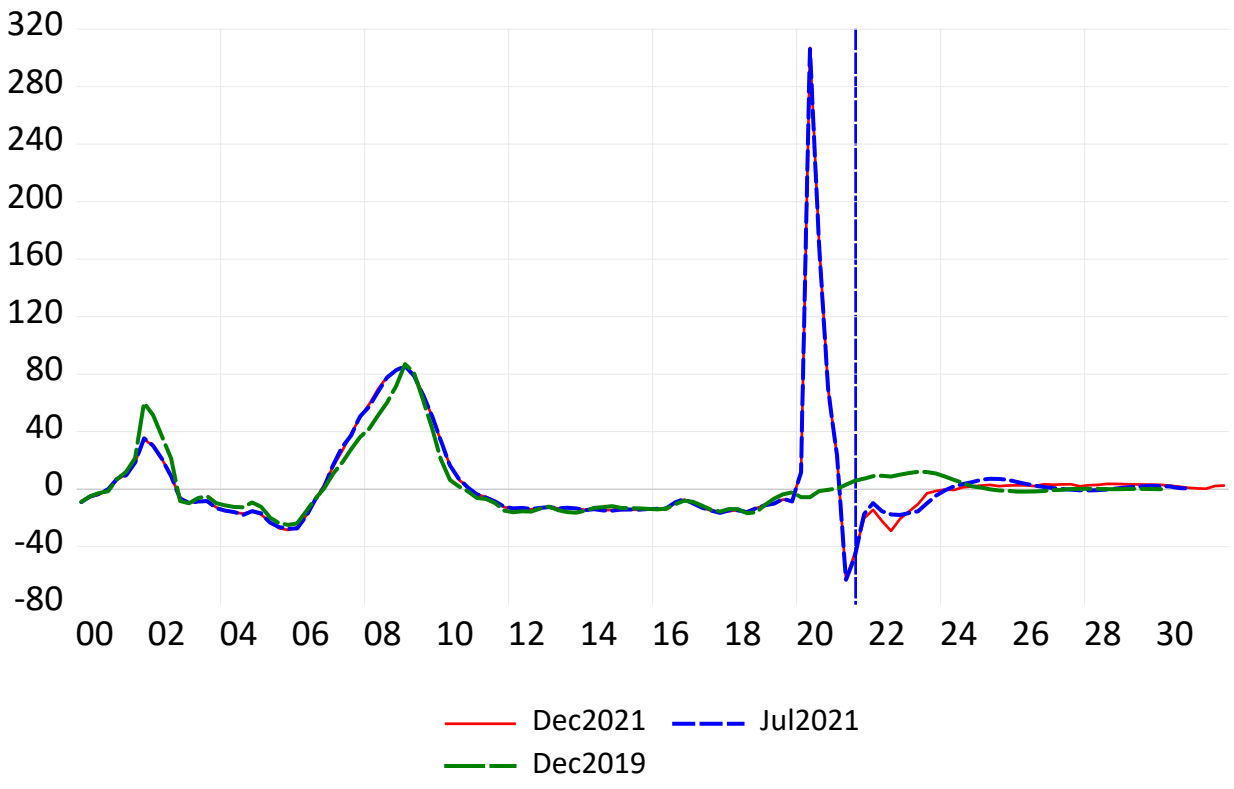
Annual Percent Change



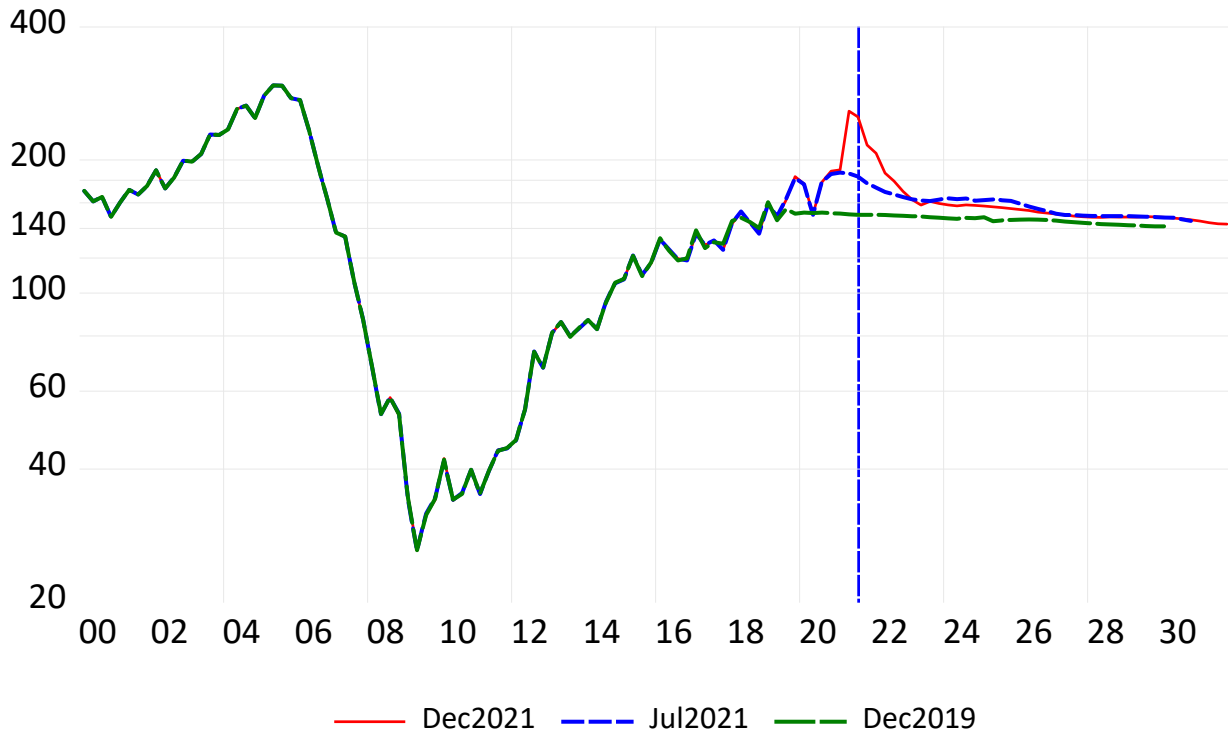
FNURATSA: FL CPS Unemployment Rate (Seas. Adj), Quarterly (SA)



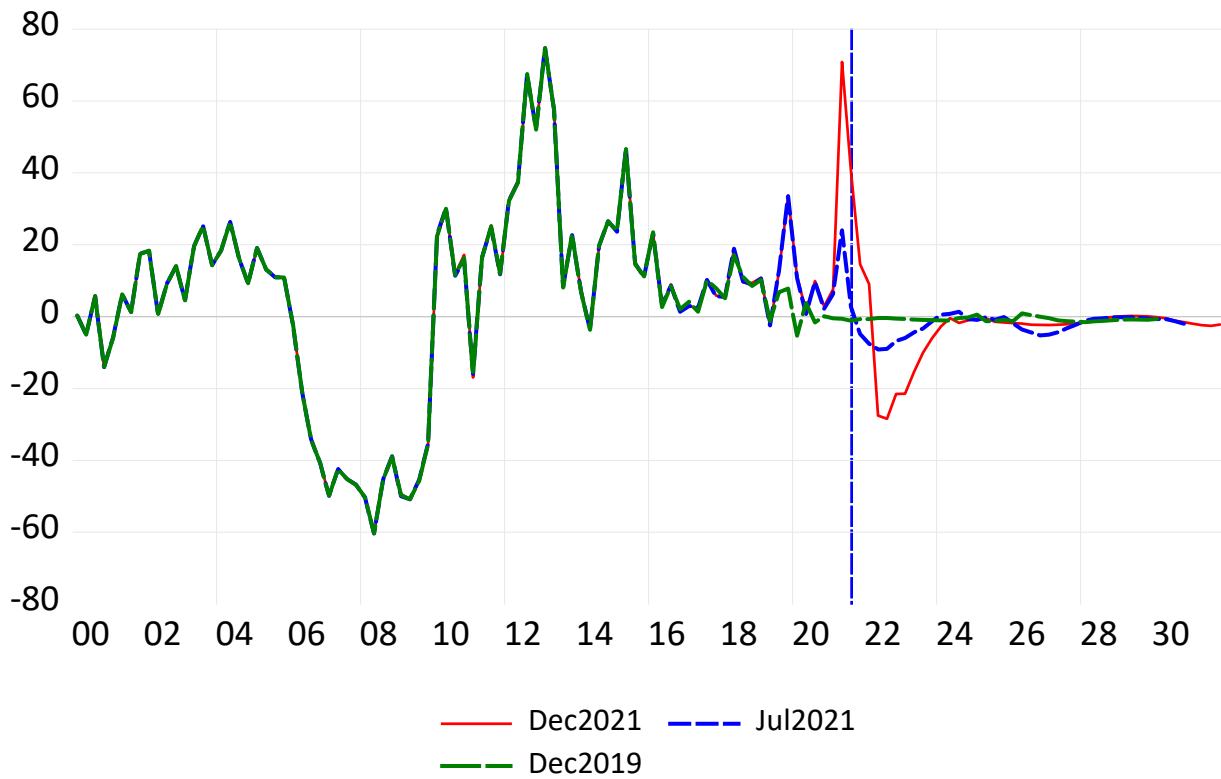
Annual Percent Change



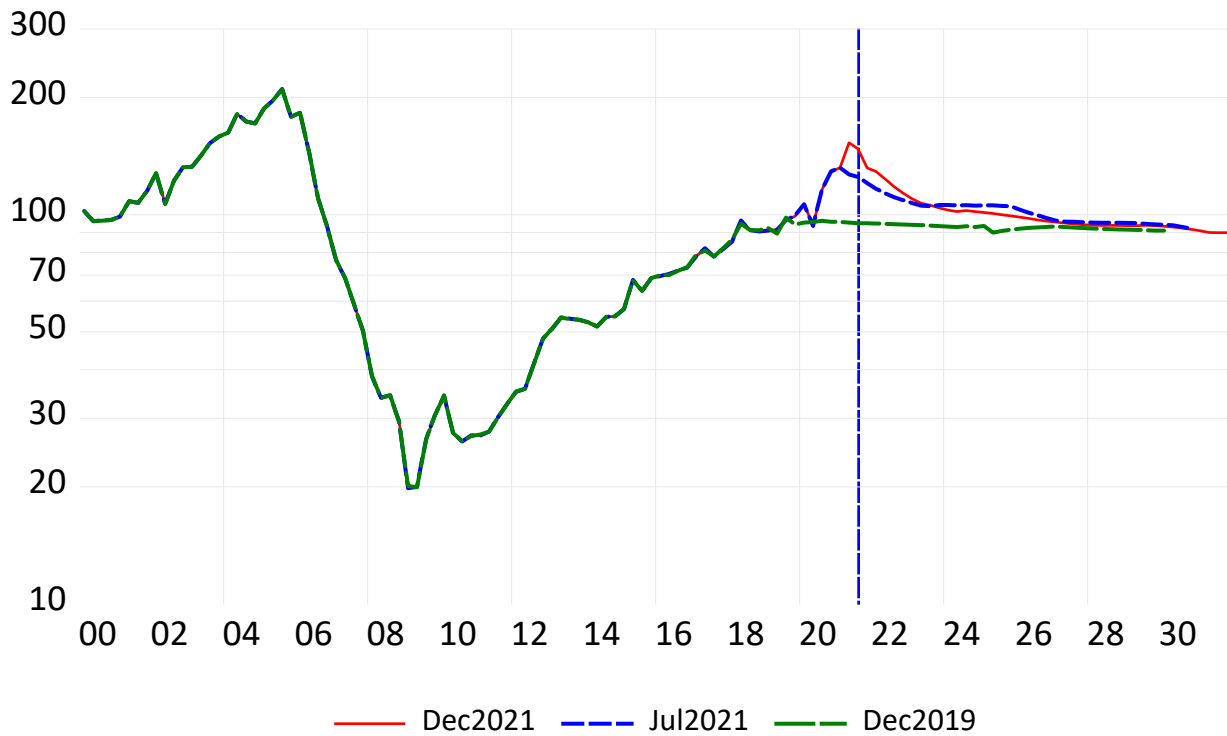
FCUHSR: FL Private Total Housing Permits, Quarterly (SA)



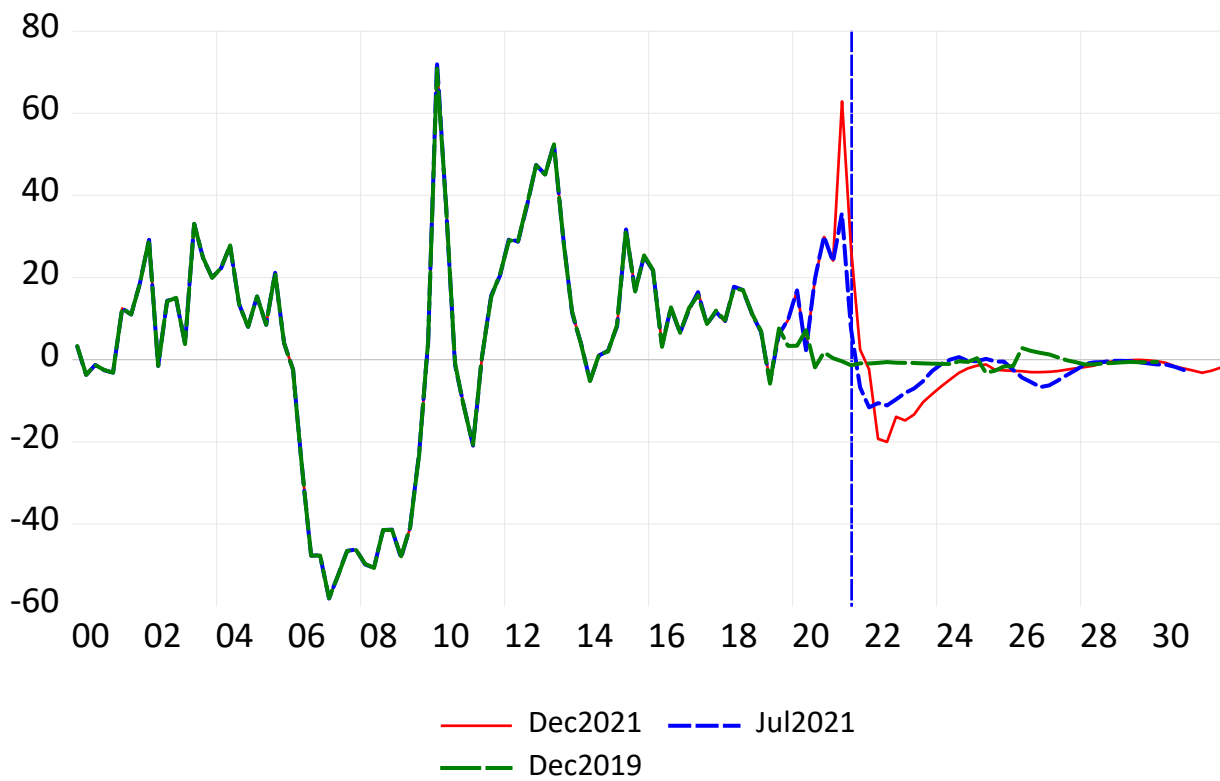
Annual Percent Change



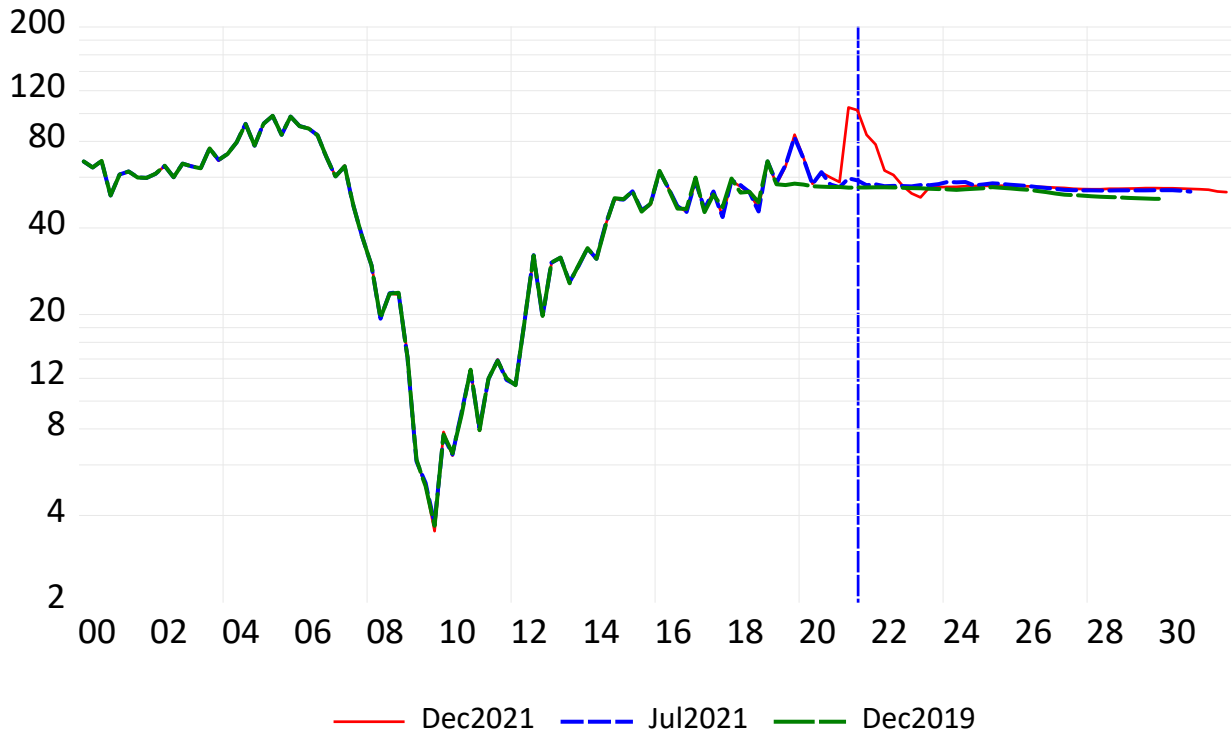
FCUHSGSF: FL Private Single-Family Housing Permits, Quarterly (SA)



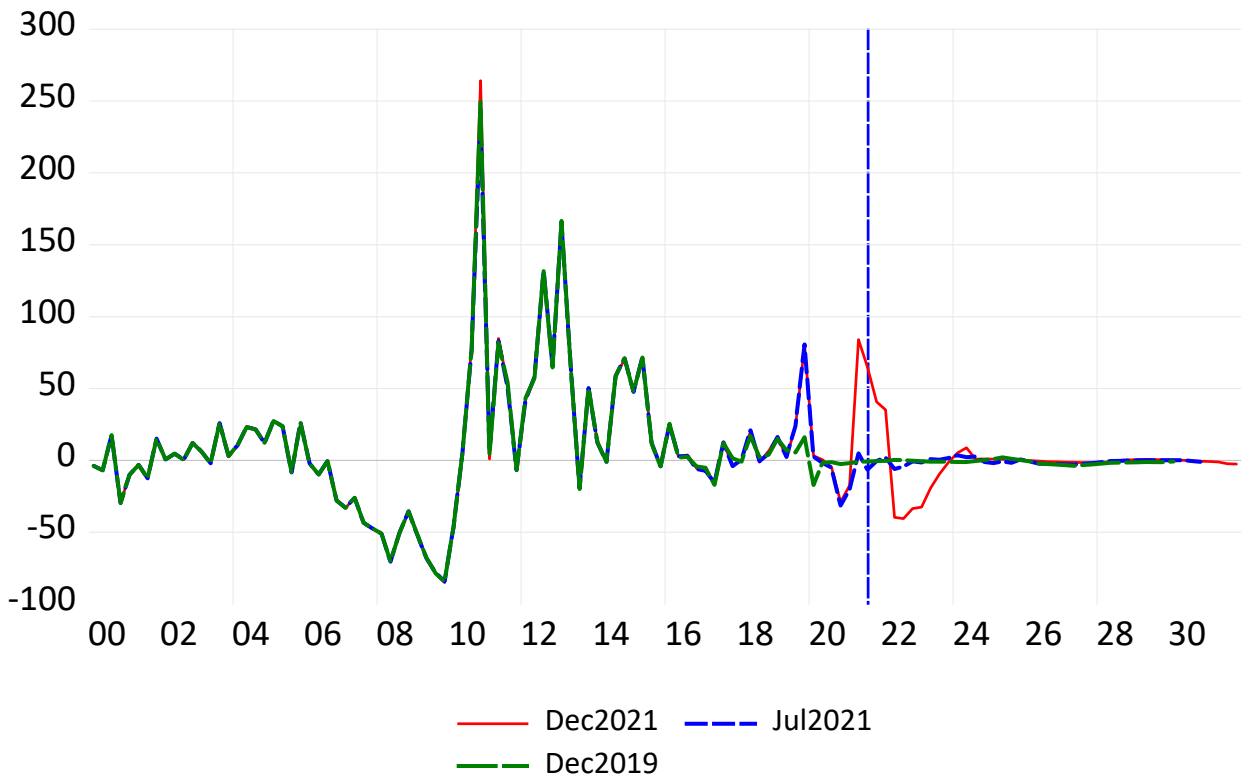
Annual Percent Change



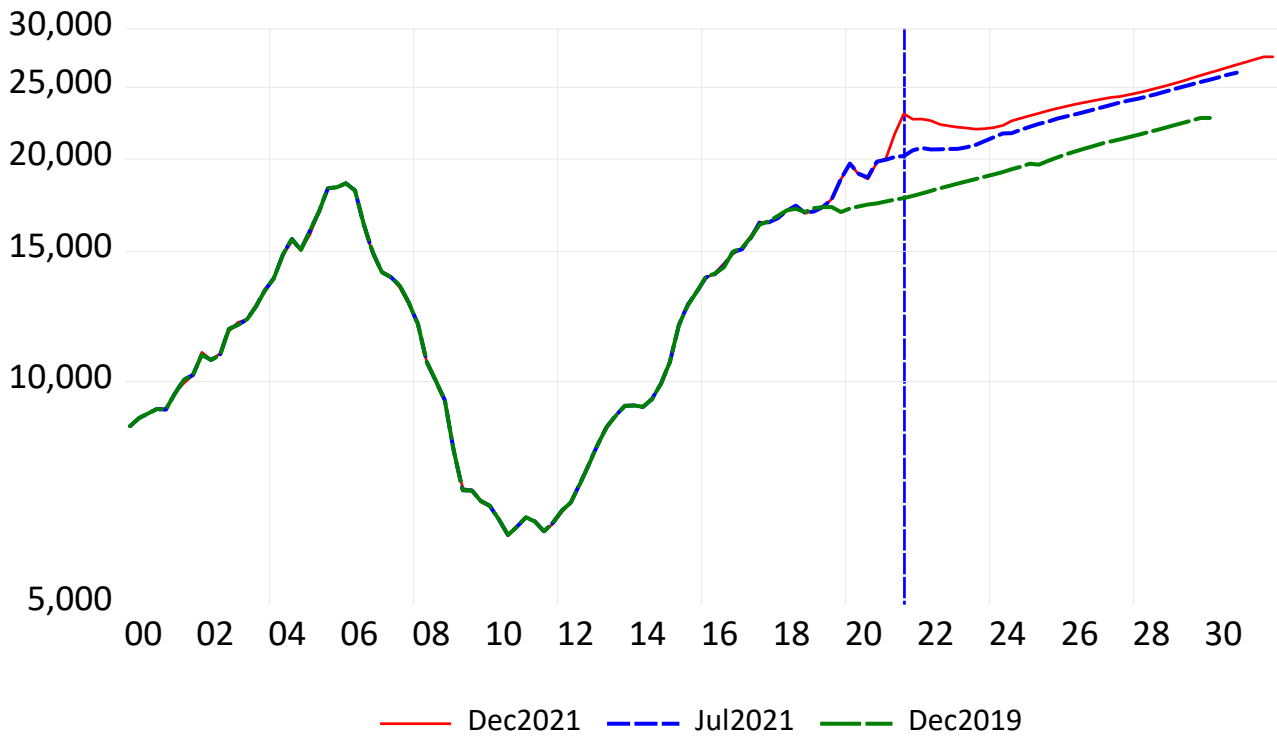
FCUHSGMF: FL Private Multi-Family Housing Permits, Quarterly (SA)



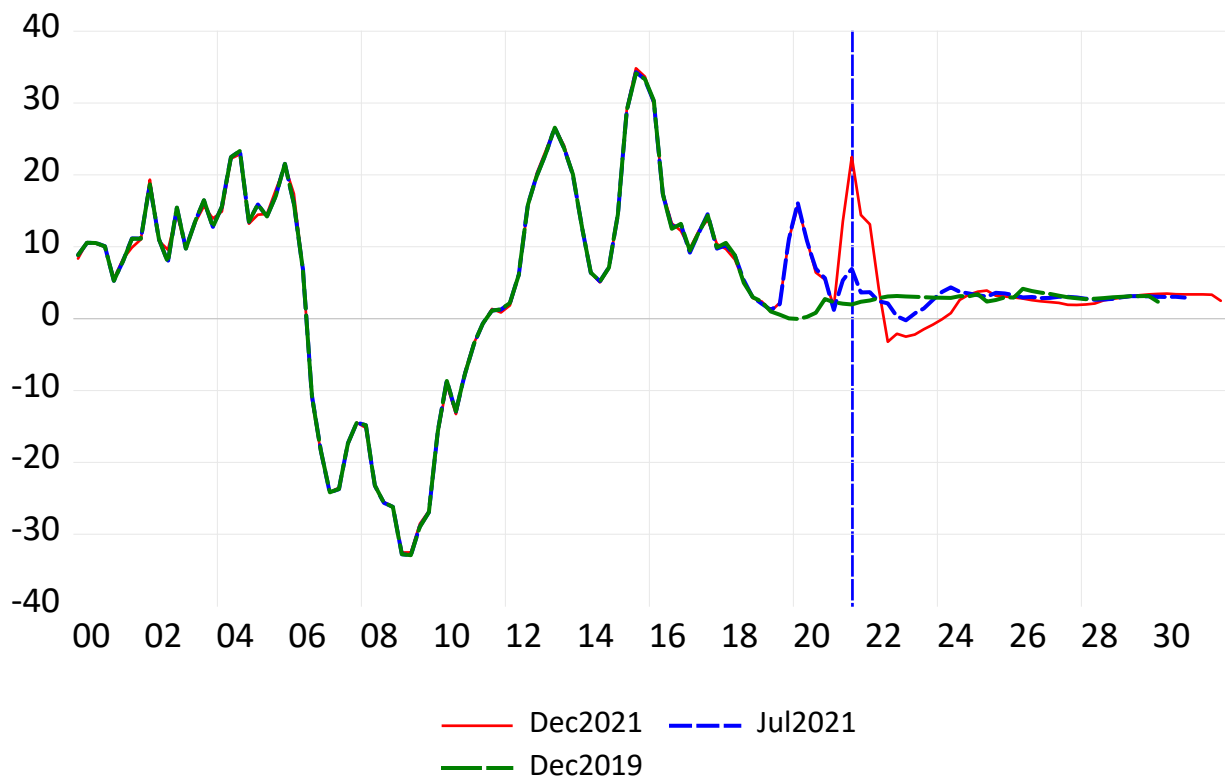
Annual Percent Change



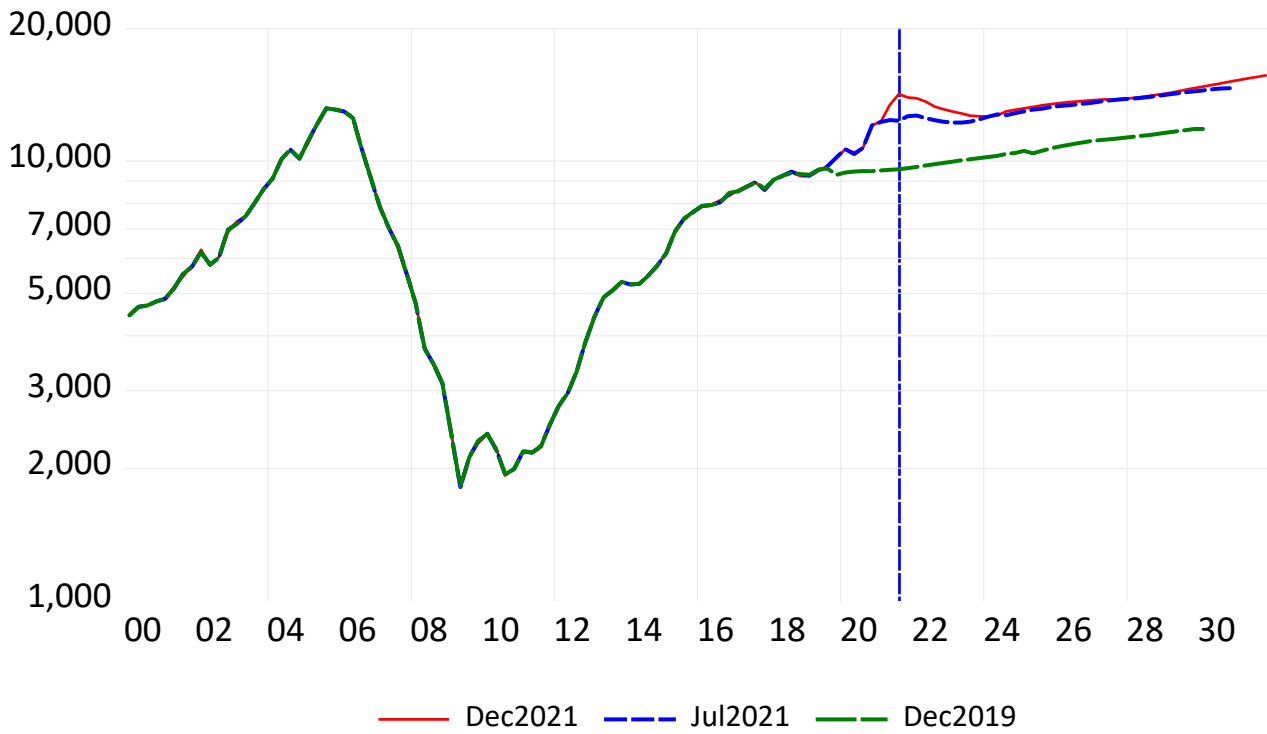
FZETOT: FL Construction Expenditures: Total, Quarterly (SA)



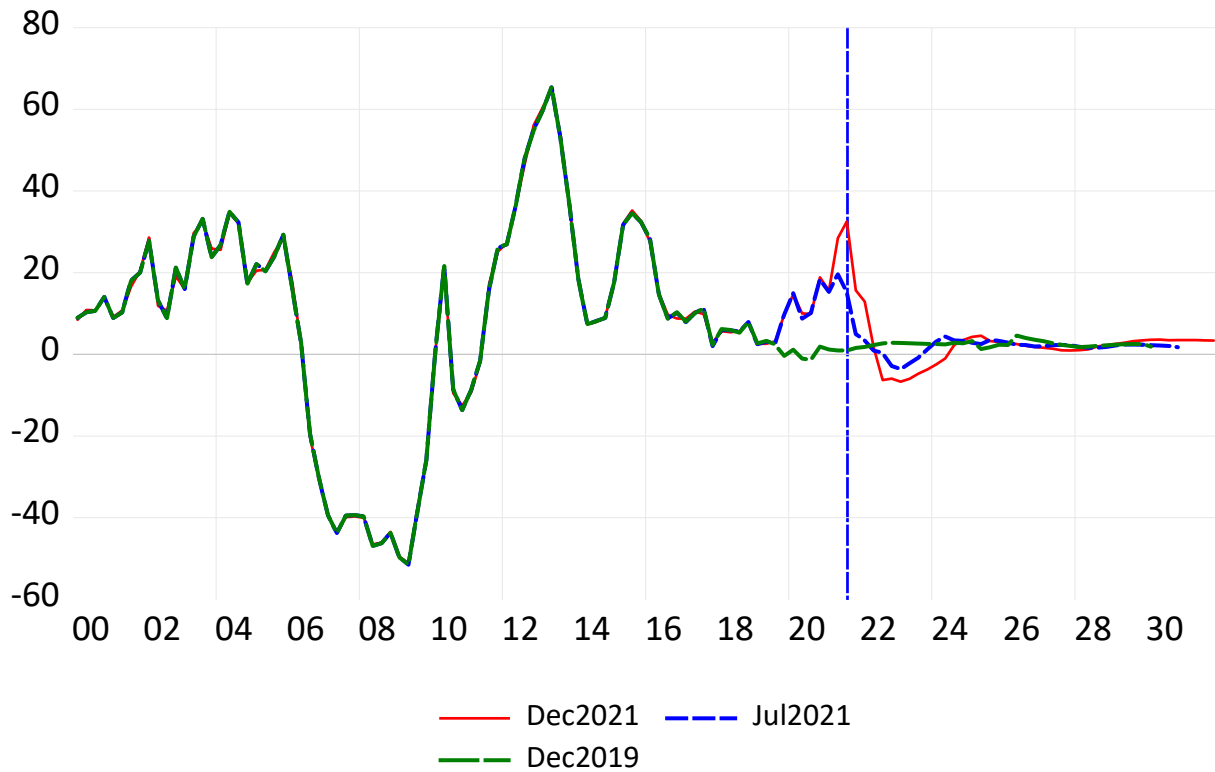
Annual Percent Change



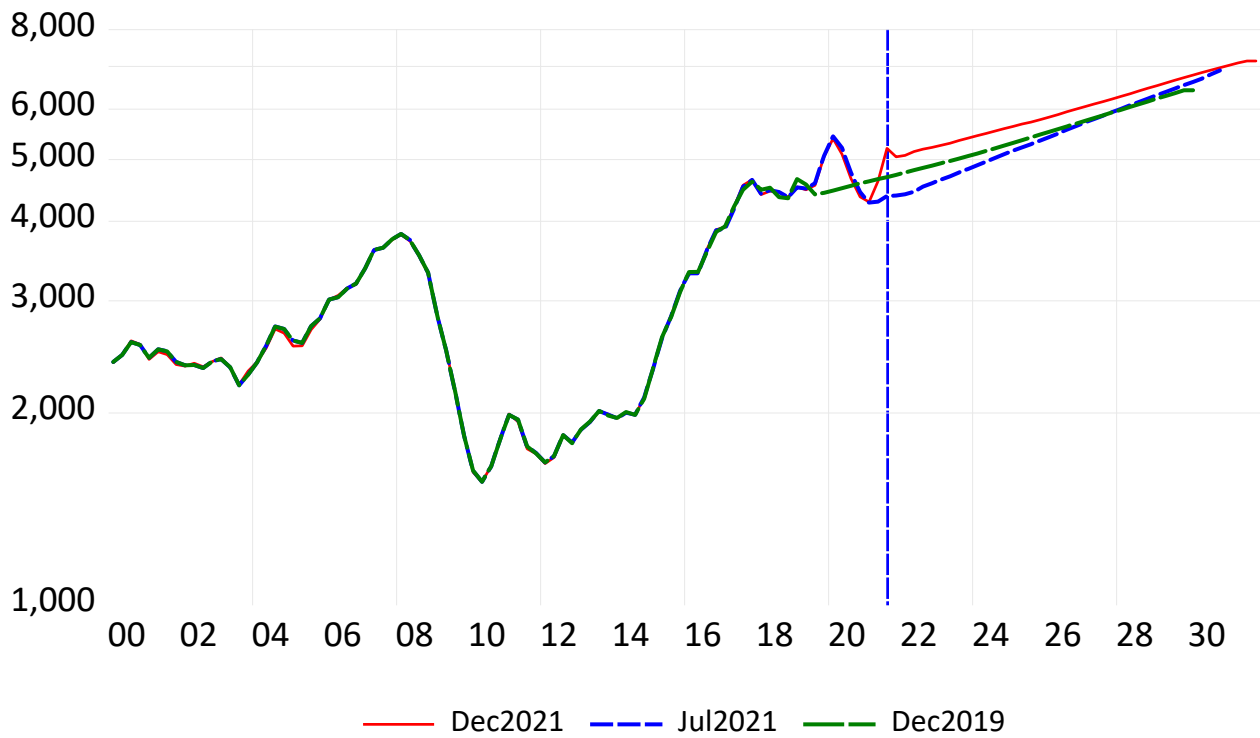
FZEHSR: FL Construction Expenditures: Total Private Residential, Quarterly (SA)



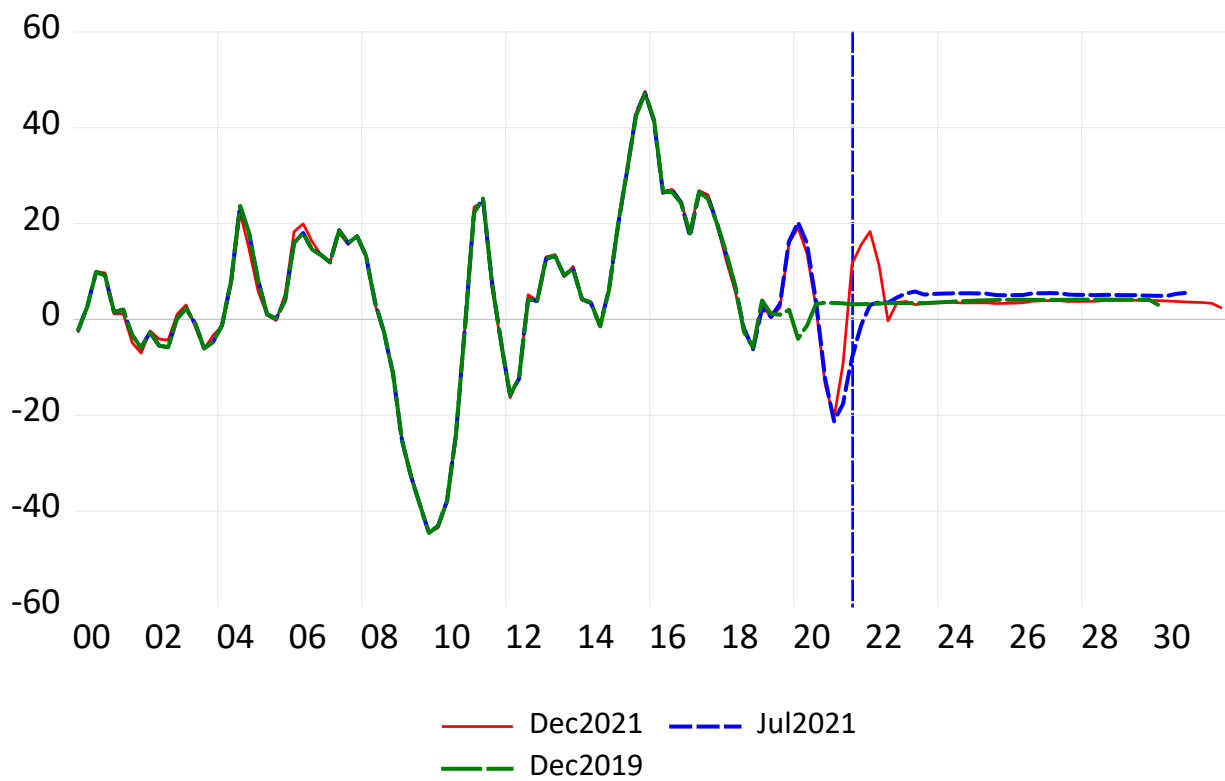
Annual Percent Change



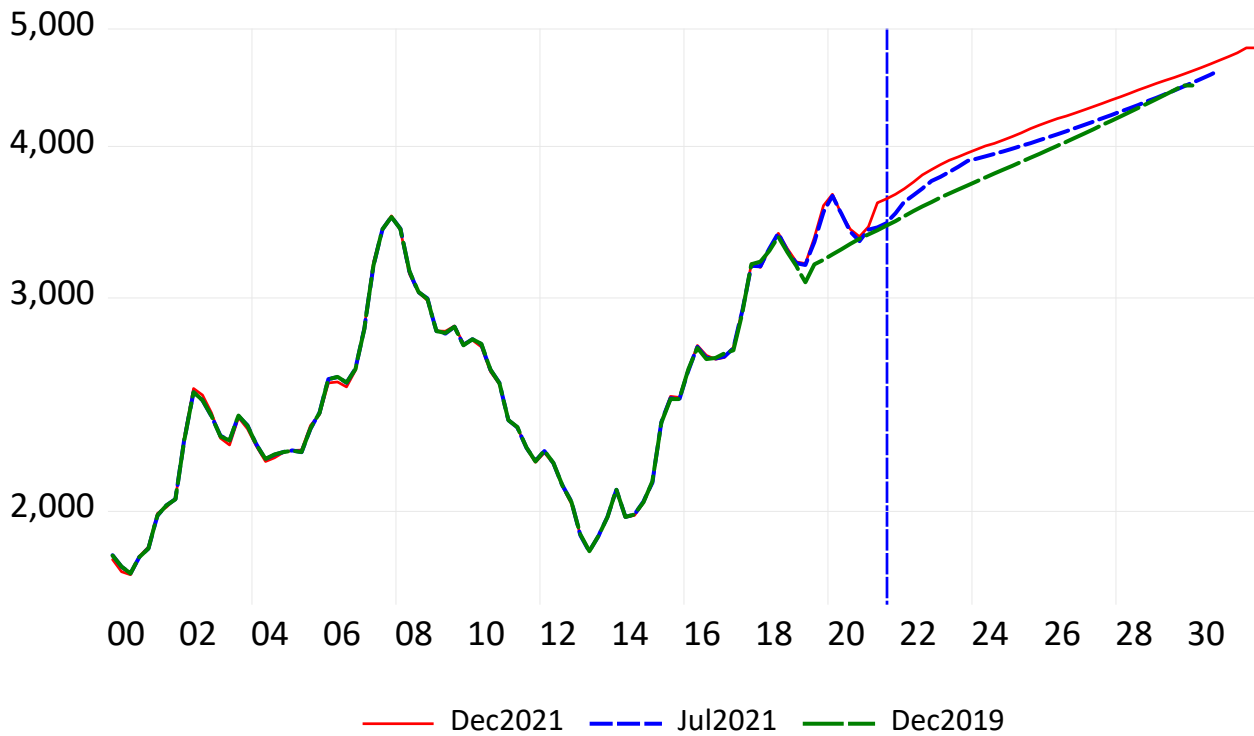
FZEOTHPR: FL Construction Expenditures: NonResidential, Private, Quarterly (SA)



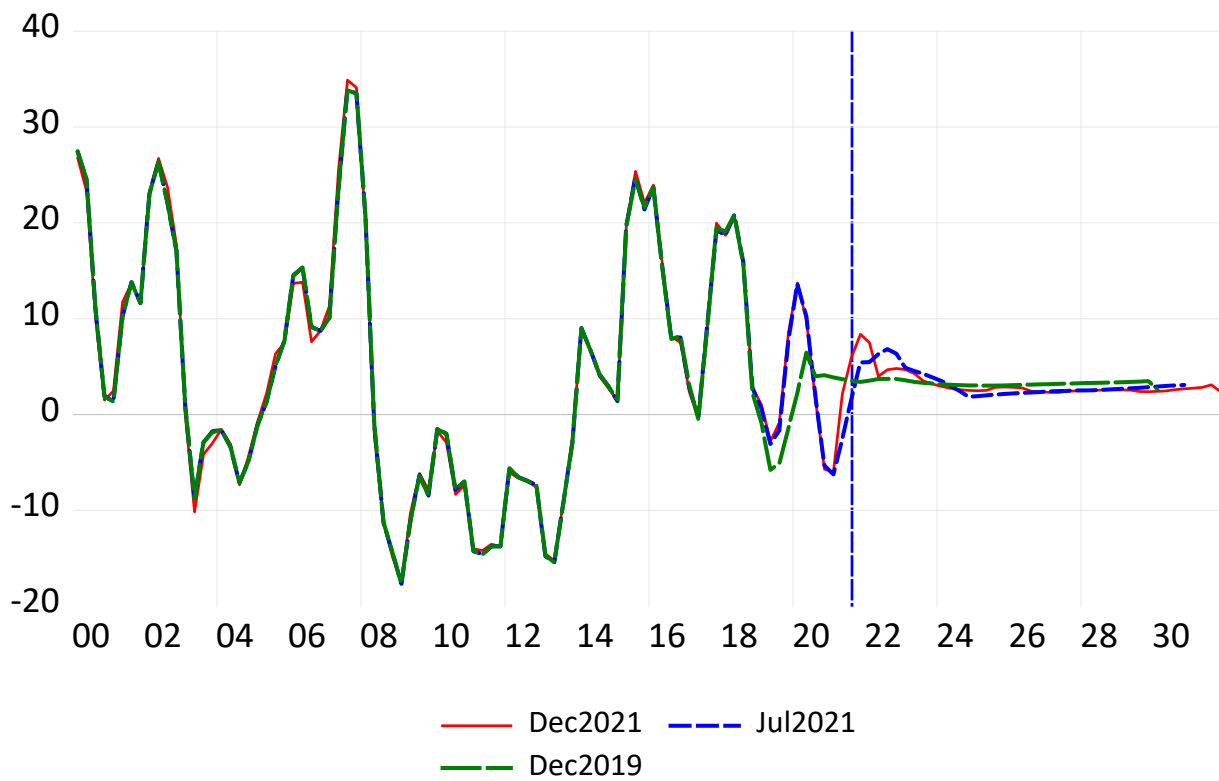
Annual Percent Change



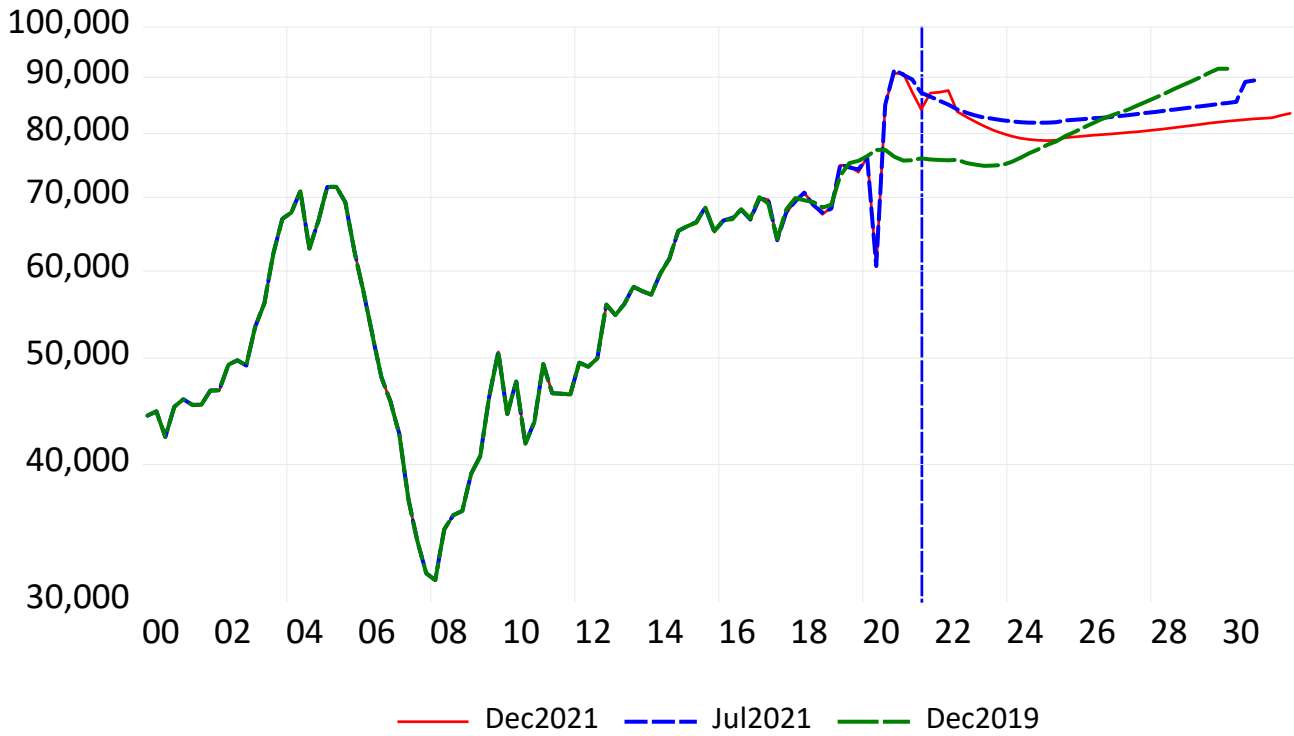
FZETOTPU: FL Construction Expenditures: Total Public, Quarterly (SA)



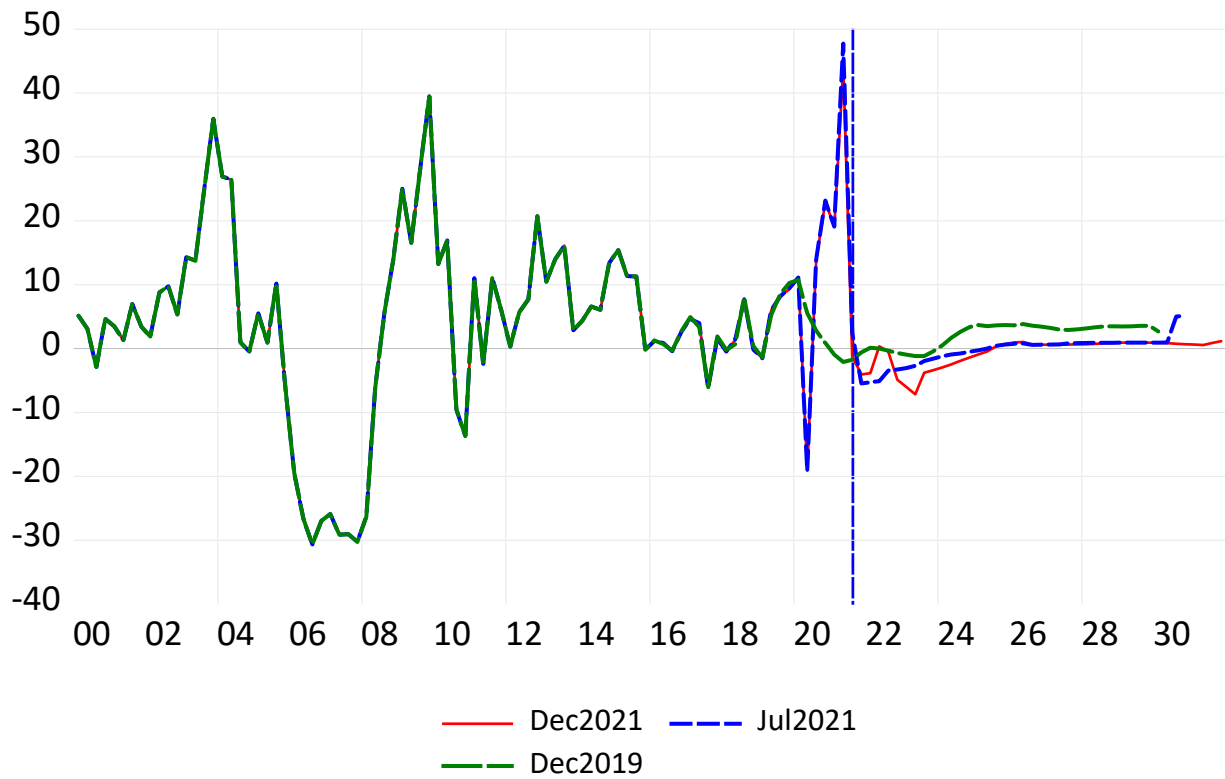
Annual Percent Change



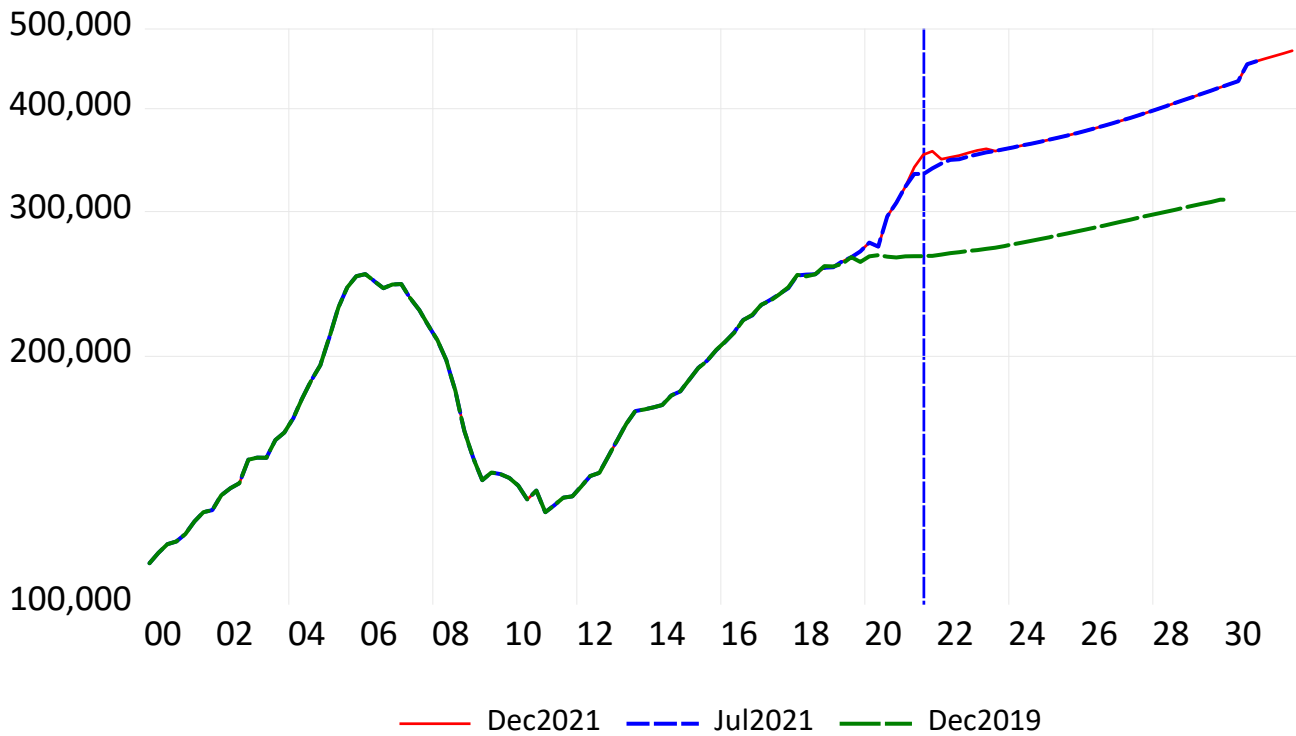
FHESFSLD: FAR Existing Homes Sales, Quarterly (SA)



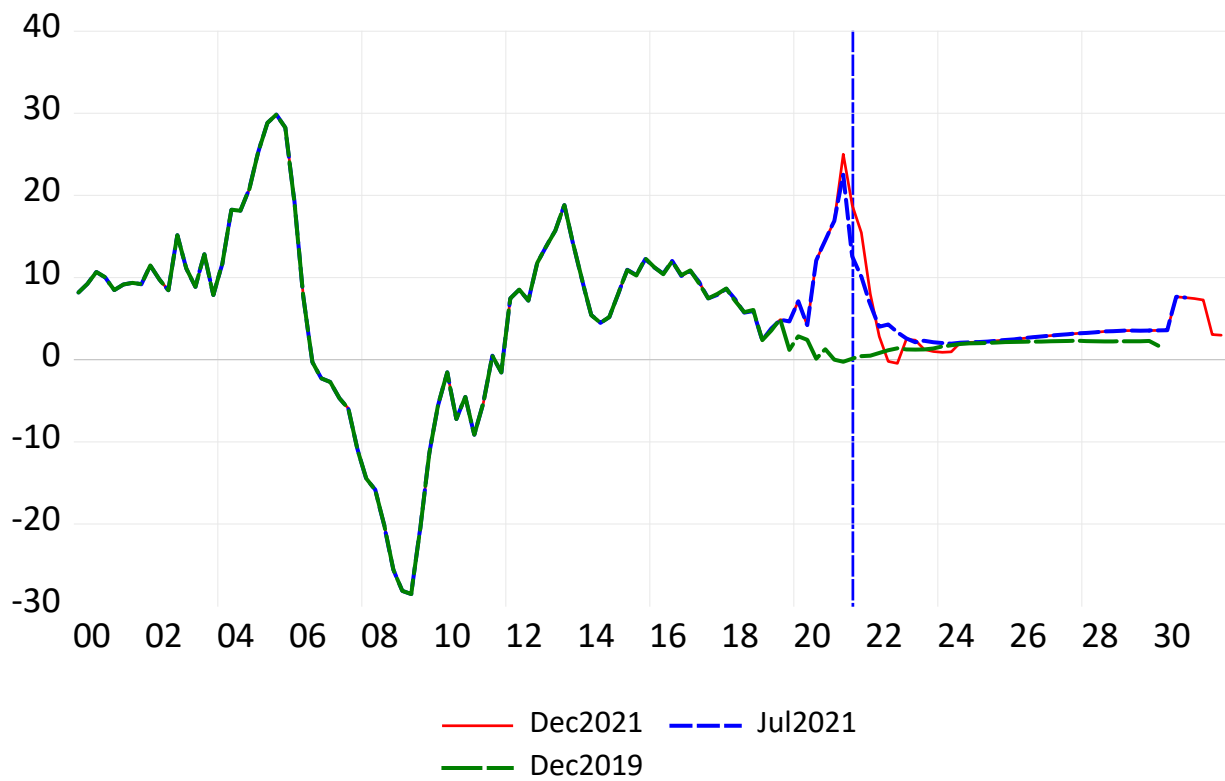
Annual Percent Change



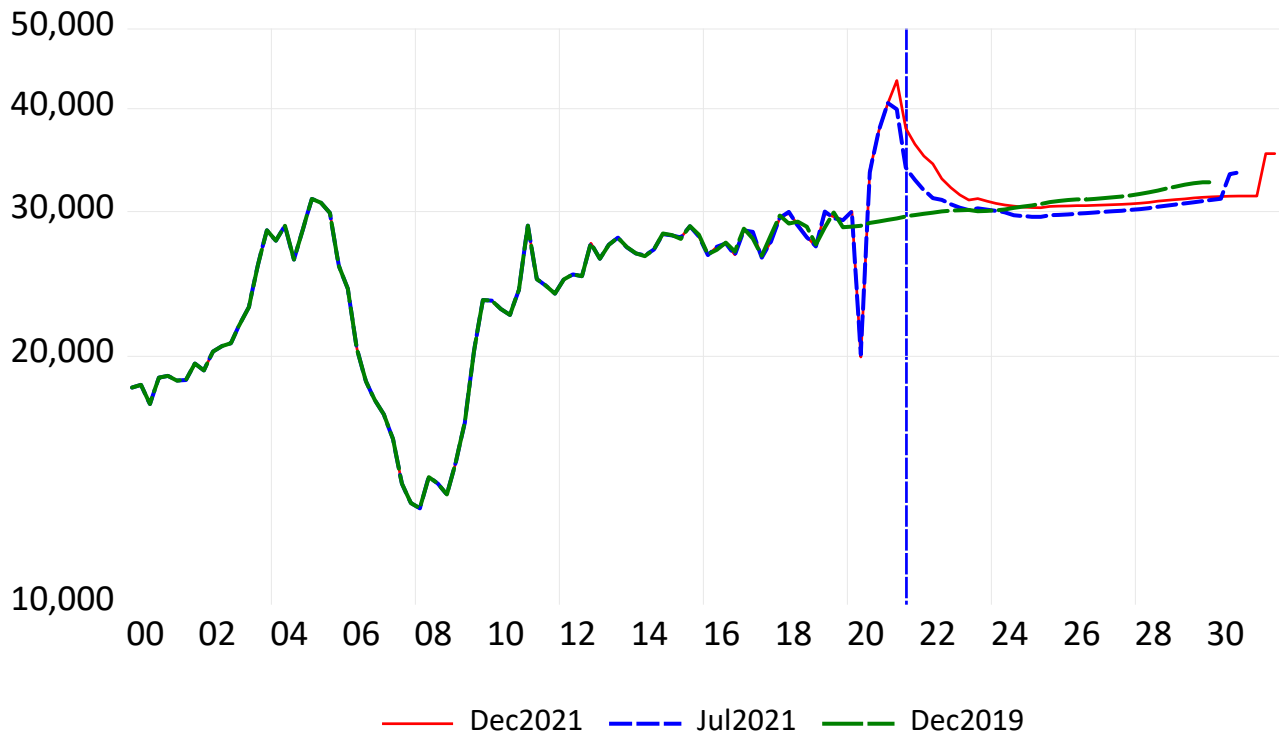
FHMEDPRICE: FAR Existing Homes Median Price, Quarterly (SA)



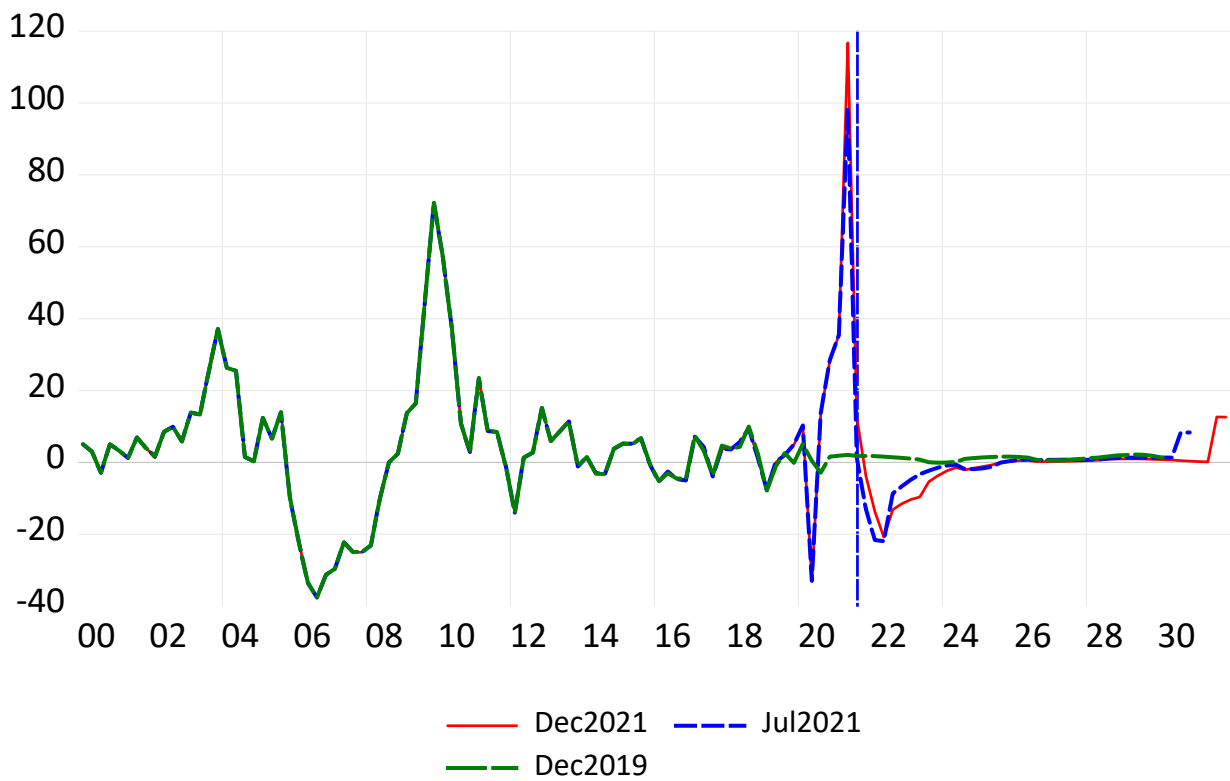
Annual Percent Change



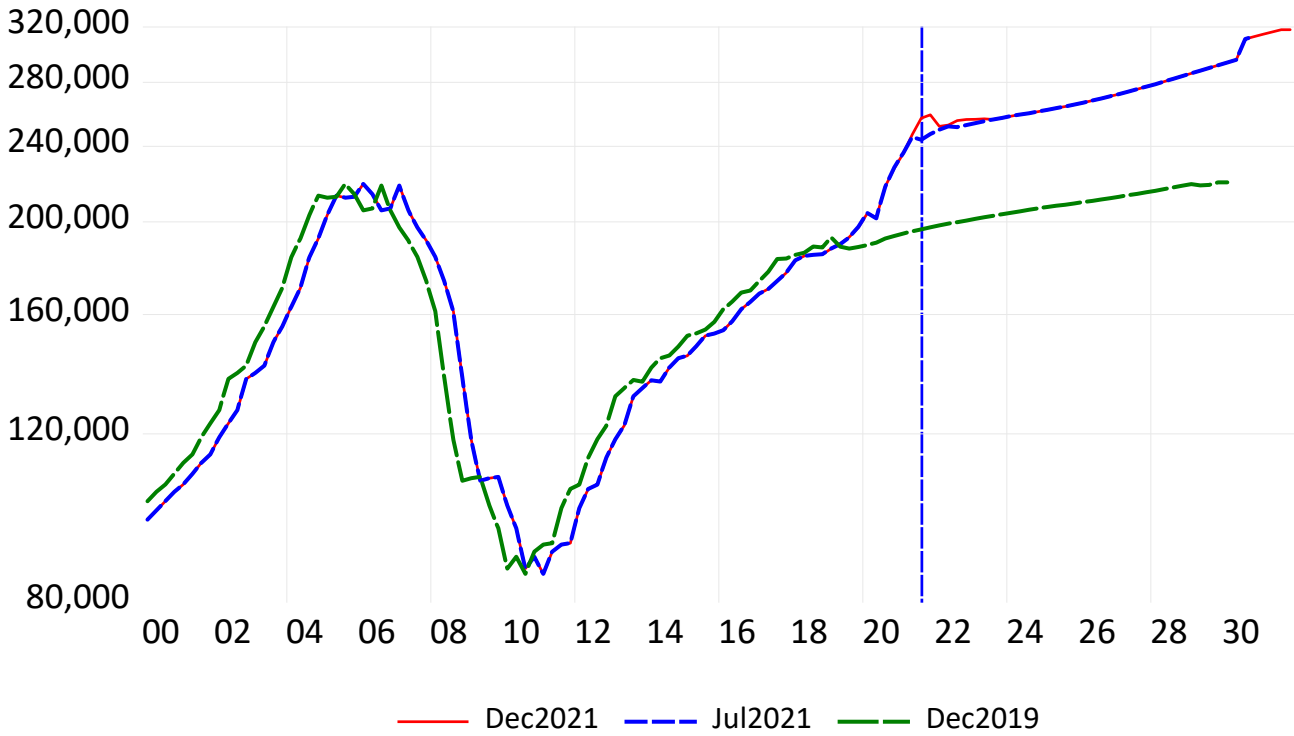
FHEMFSLD: FAR Existing Condominium Sales, Quarterly (SA)



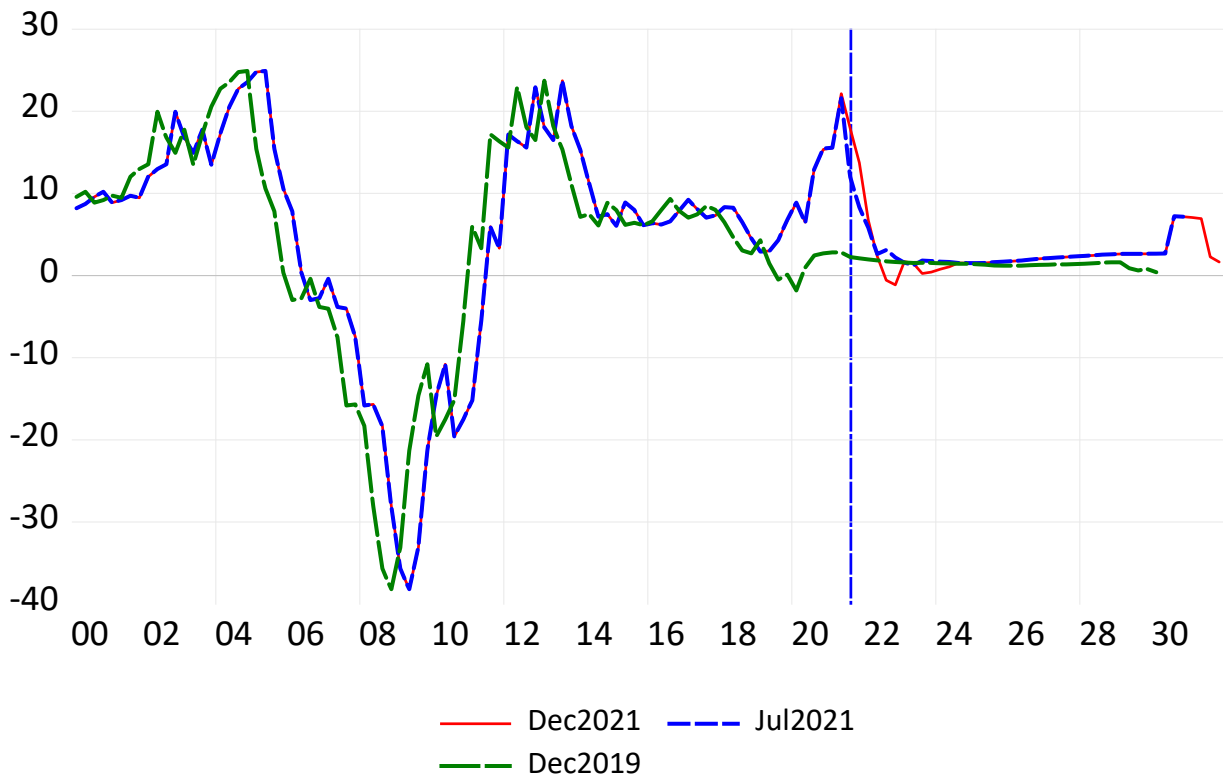
Annual Percent Change



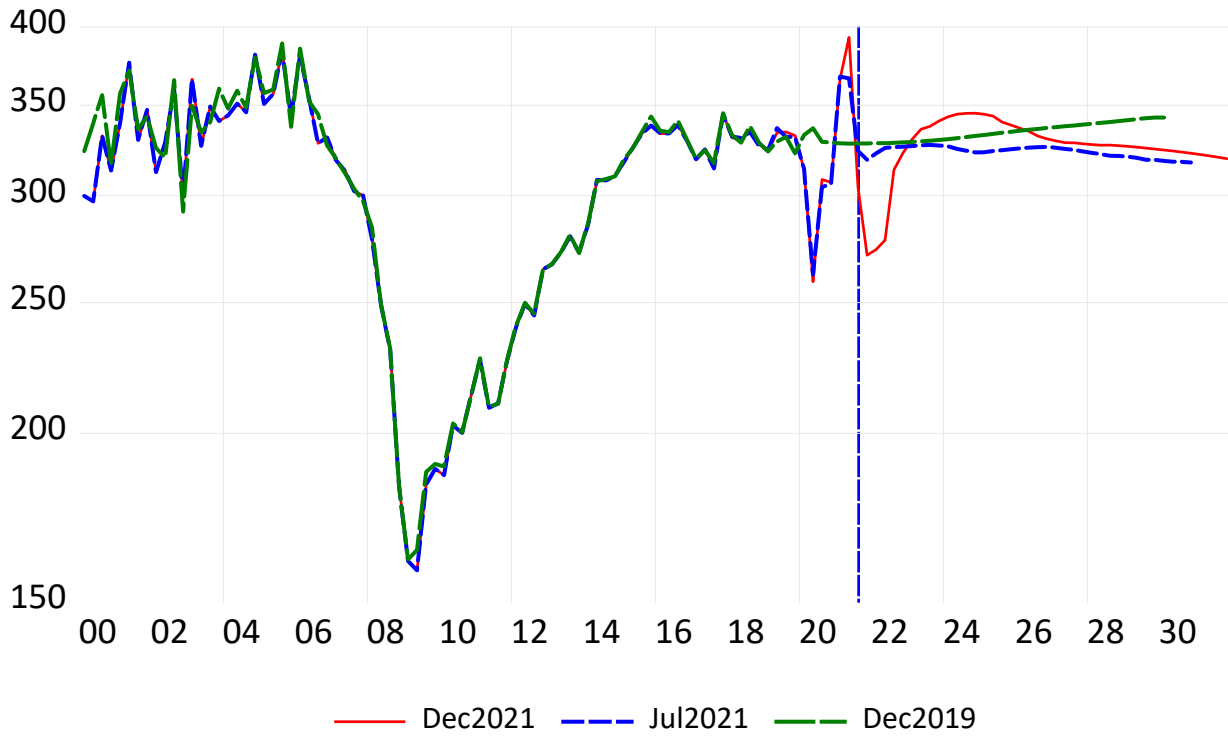
FHMEDPRICE_MF: FAR Existing Condominium Median Price, Quarterly (SA)



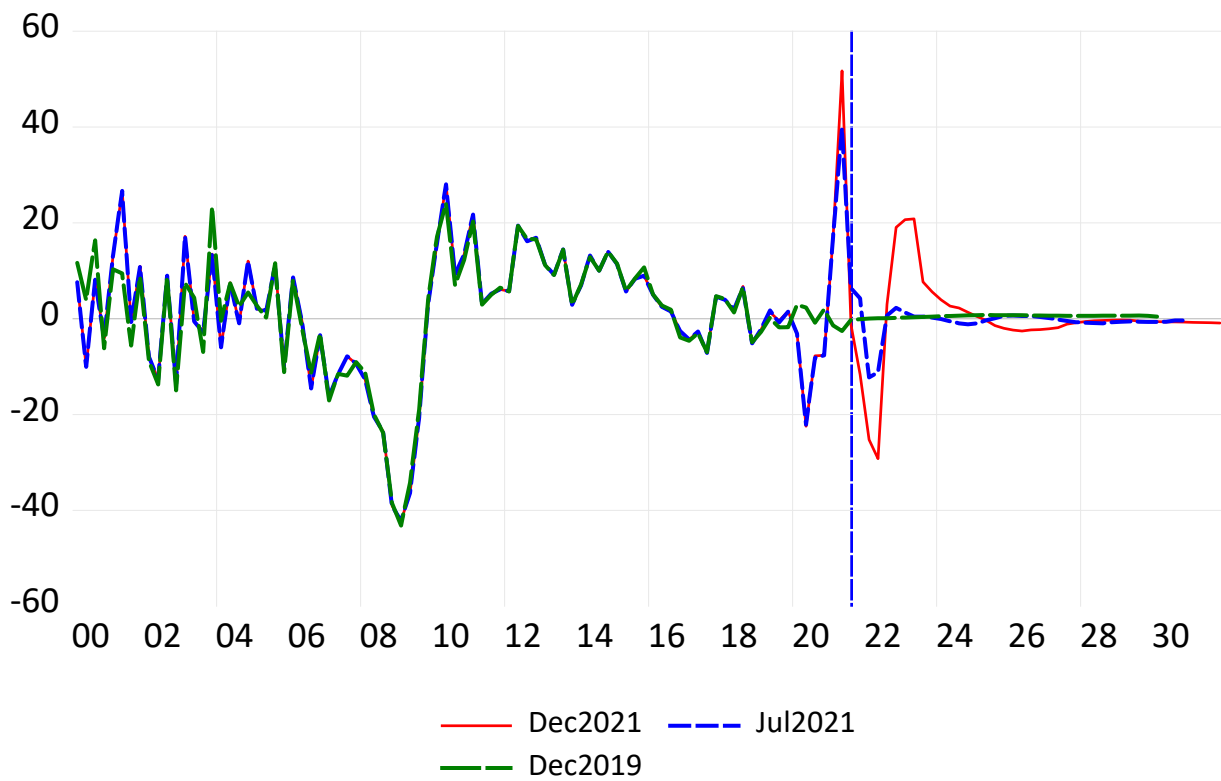
Annual Percent Change



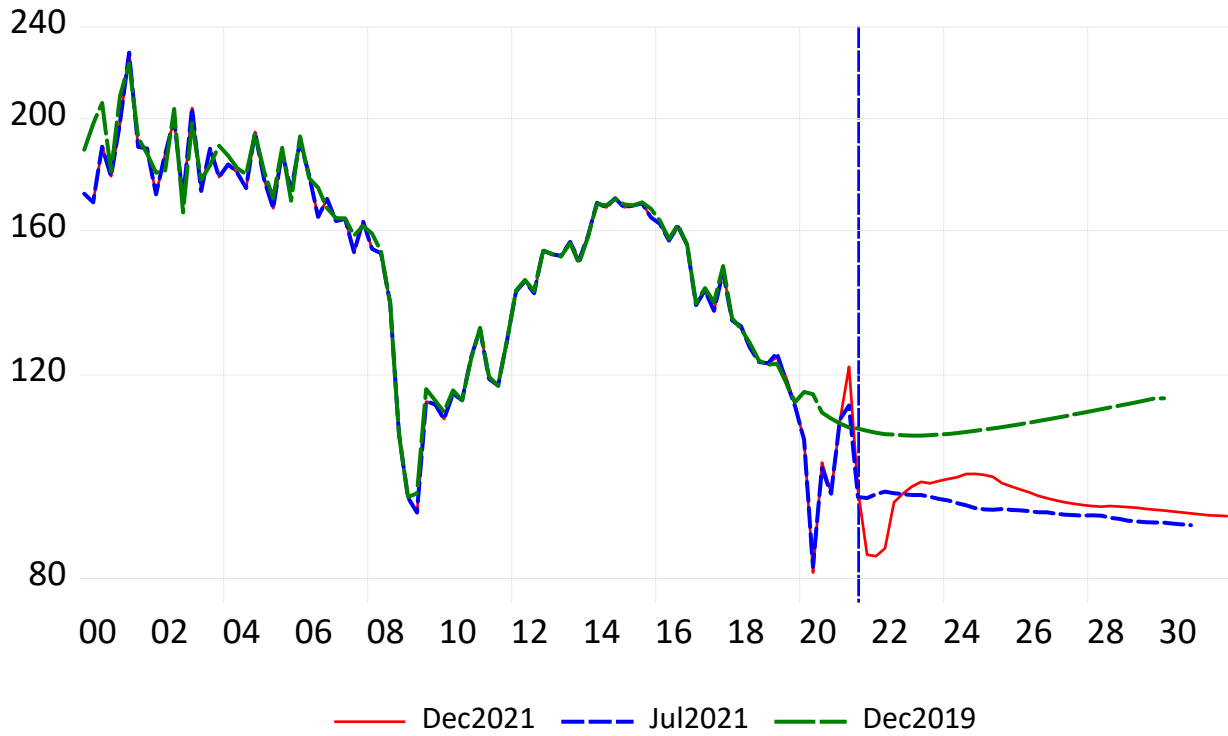
FMNTLV: , Quarterly (SA)



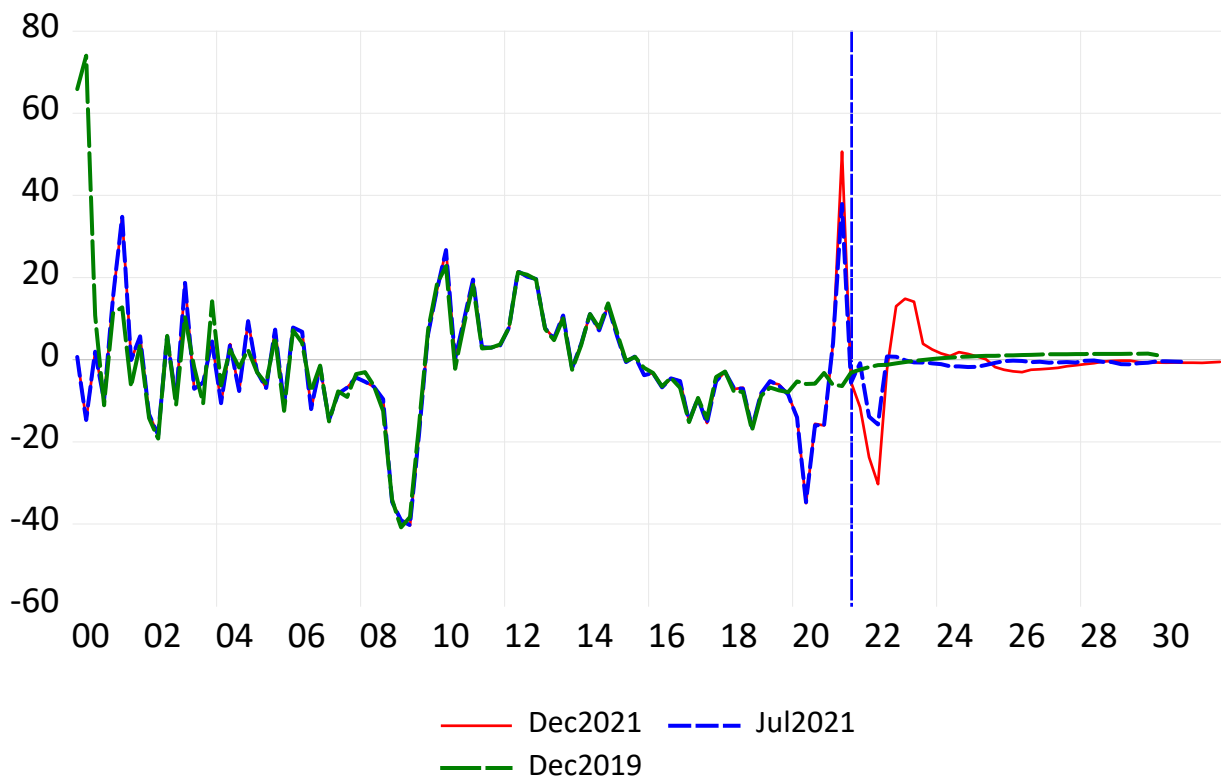
Annual Percent Change



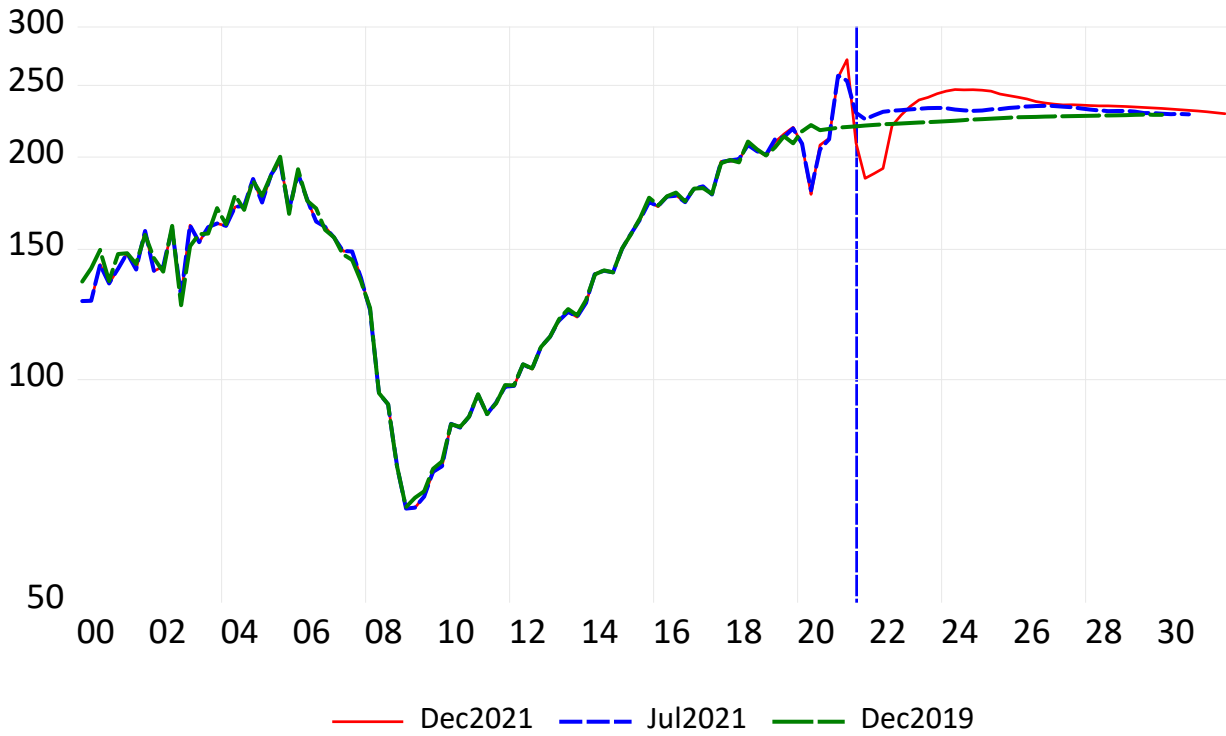
FMNCAR: , Quarterly (SA)



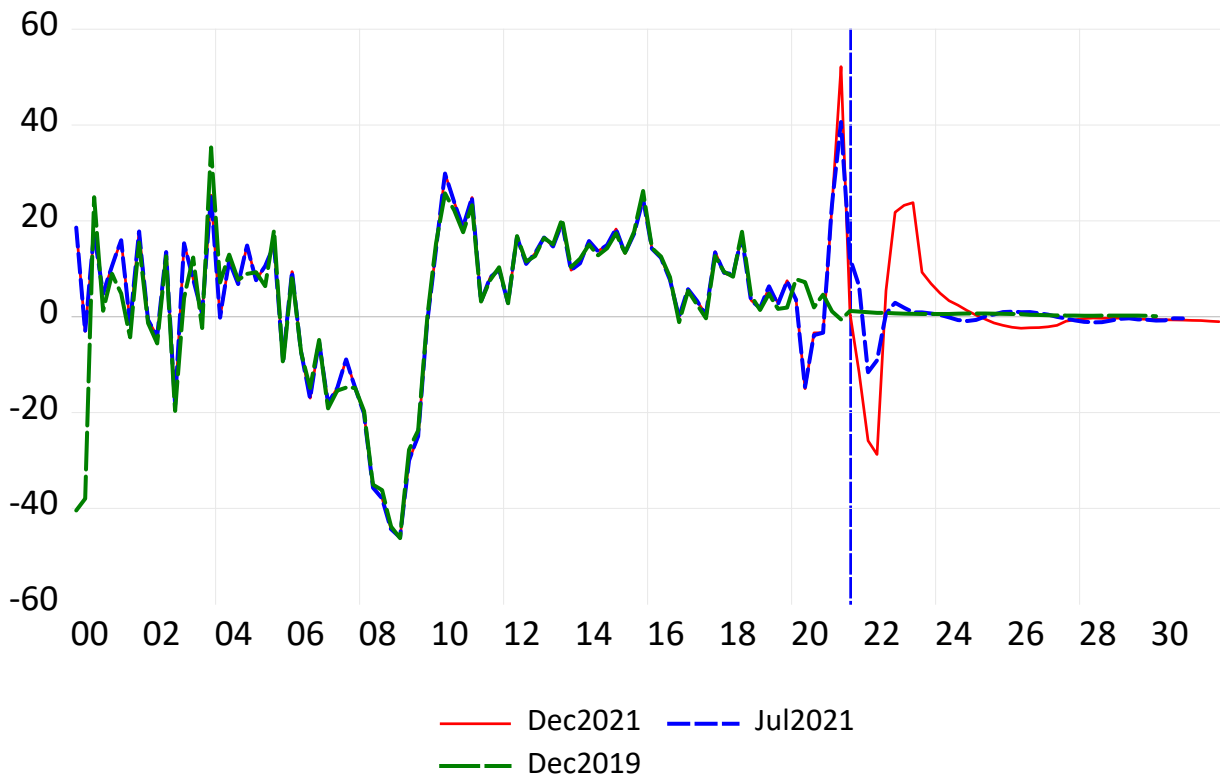
Annual Percent Change



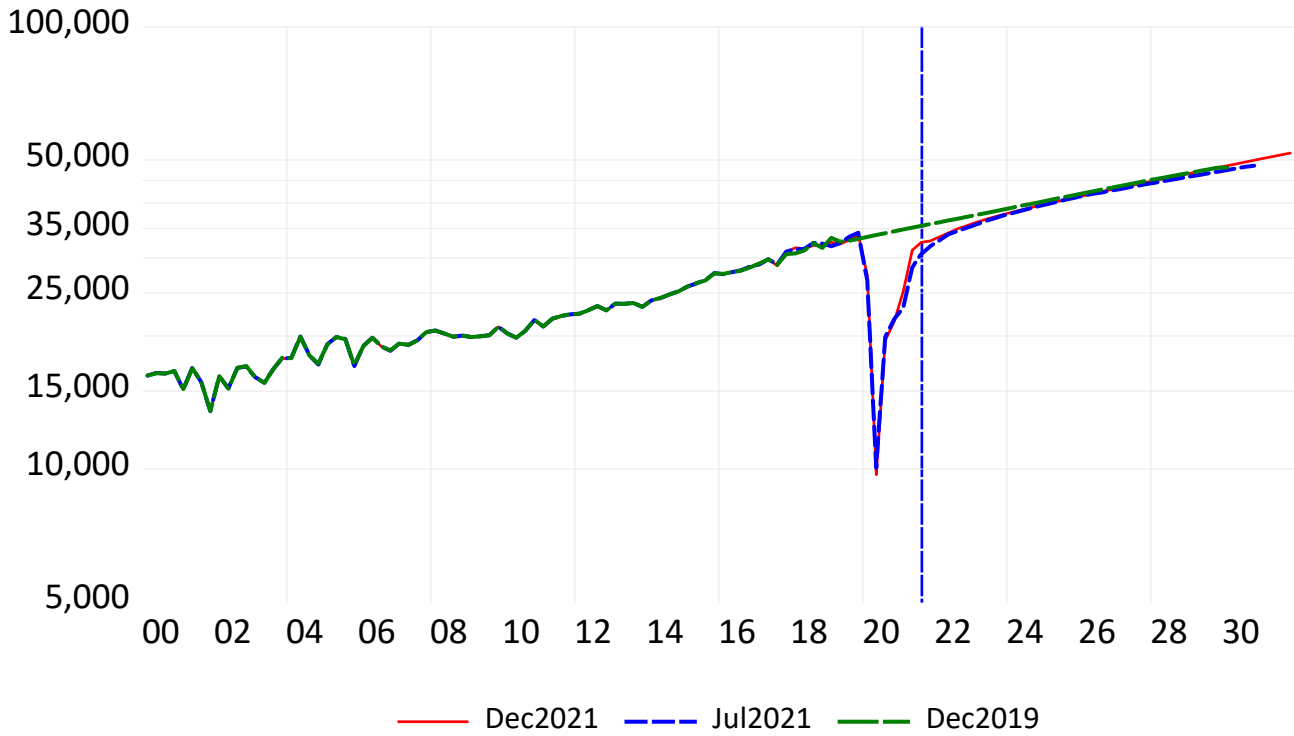
FMNTRCKL: , Quarterly (SA)



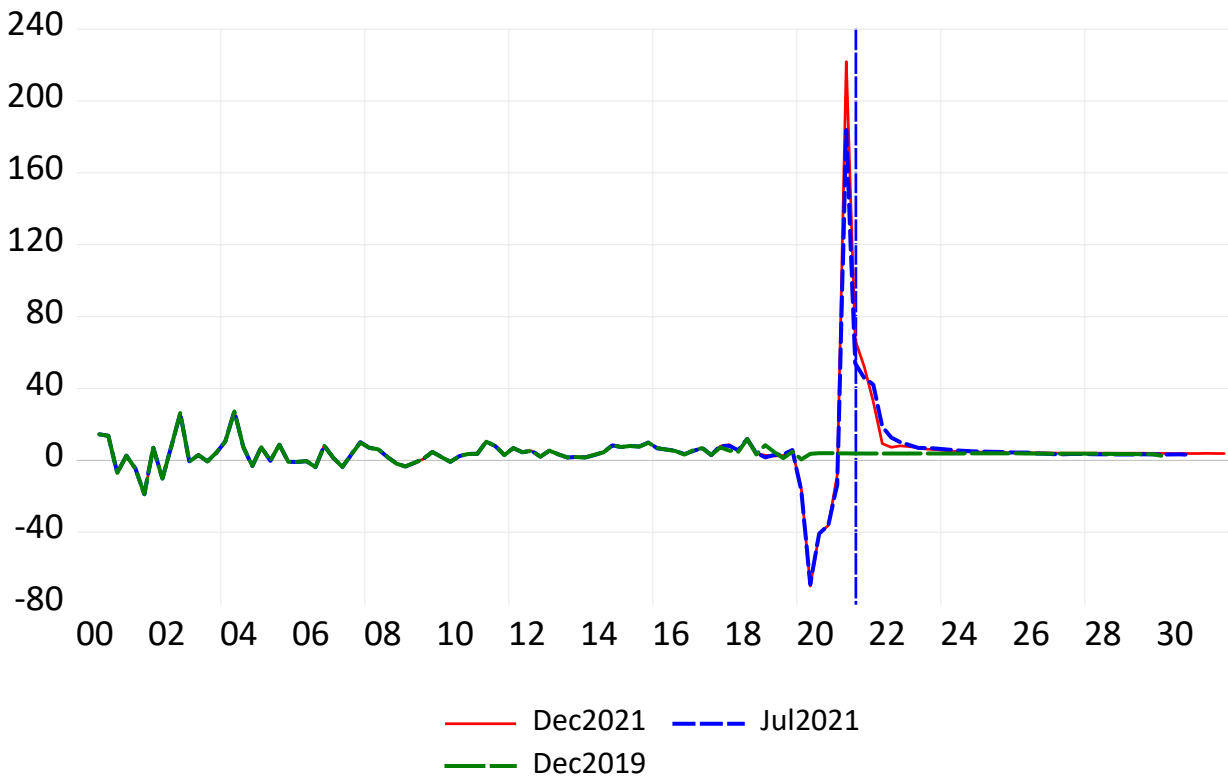
Annual Percent Change



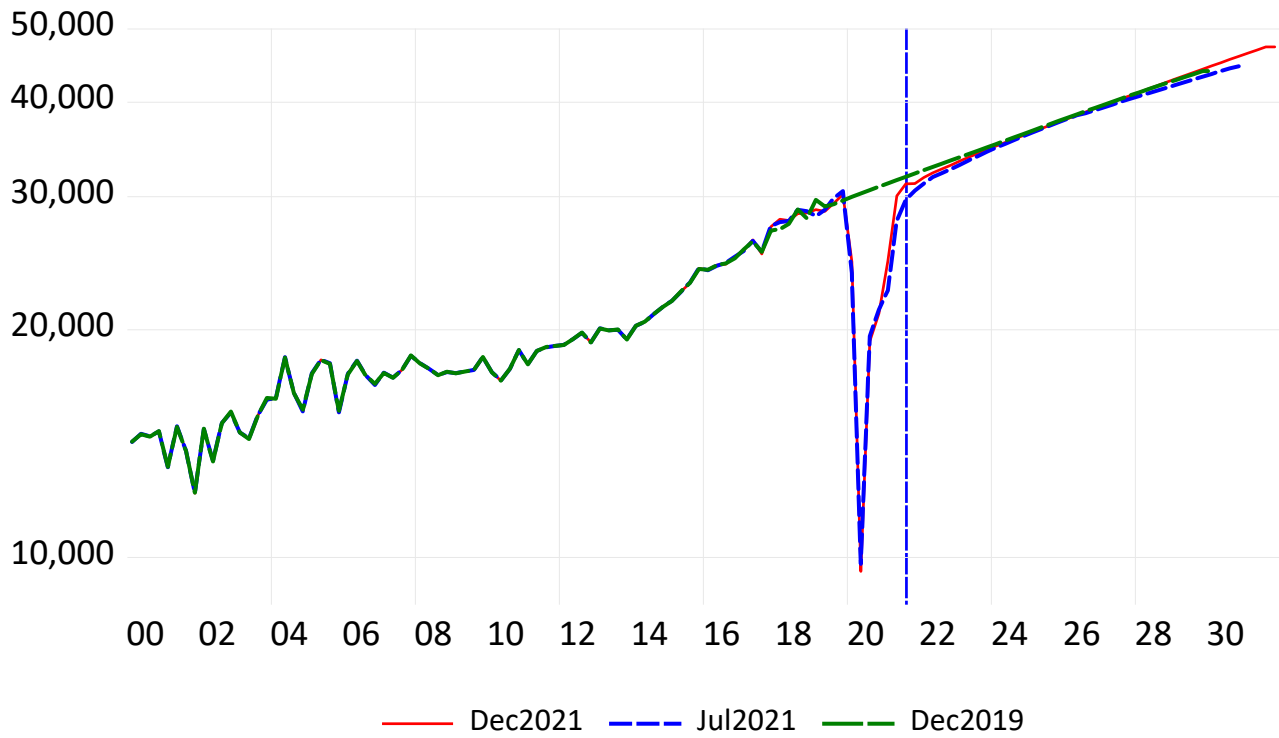
FVTOTTOT: FL Total Visitors (SA), Quarterly (SA)



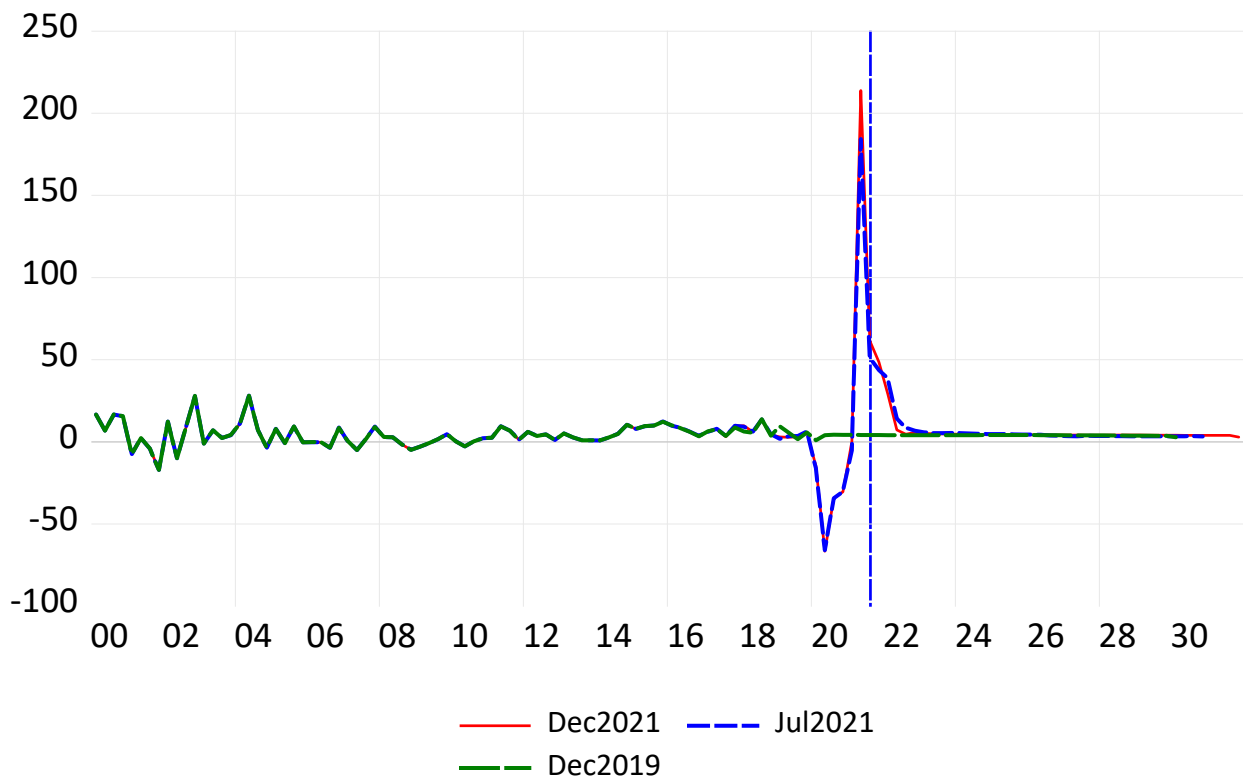
Annual Percent Change



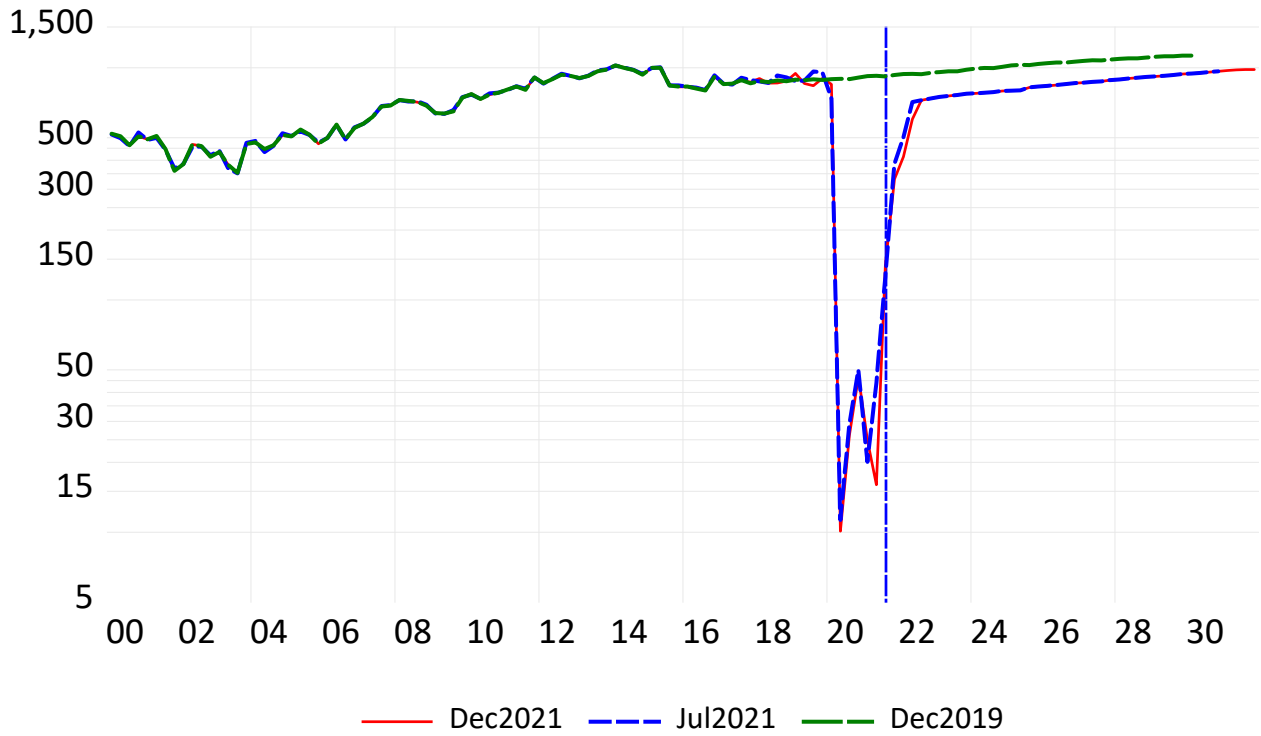
FVTOTDOM: FL Domestic Visitors (SA), Quarterly (SA)



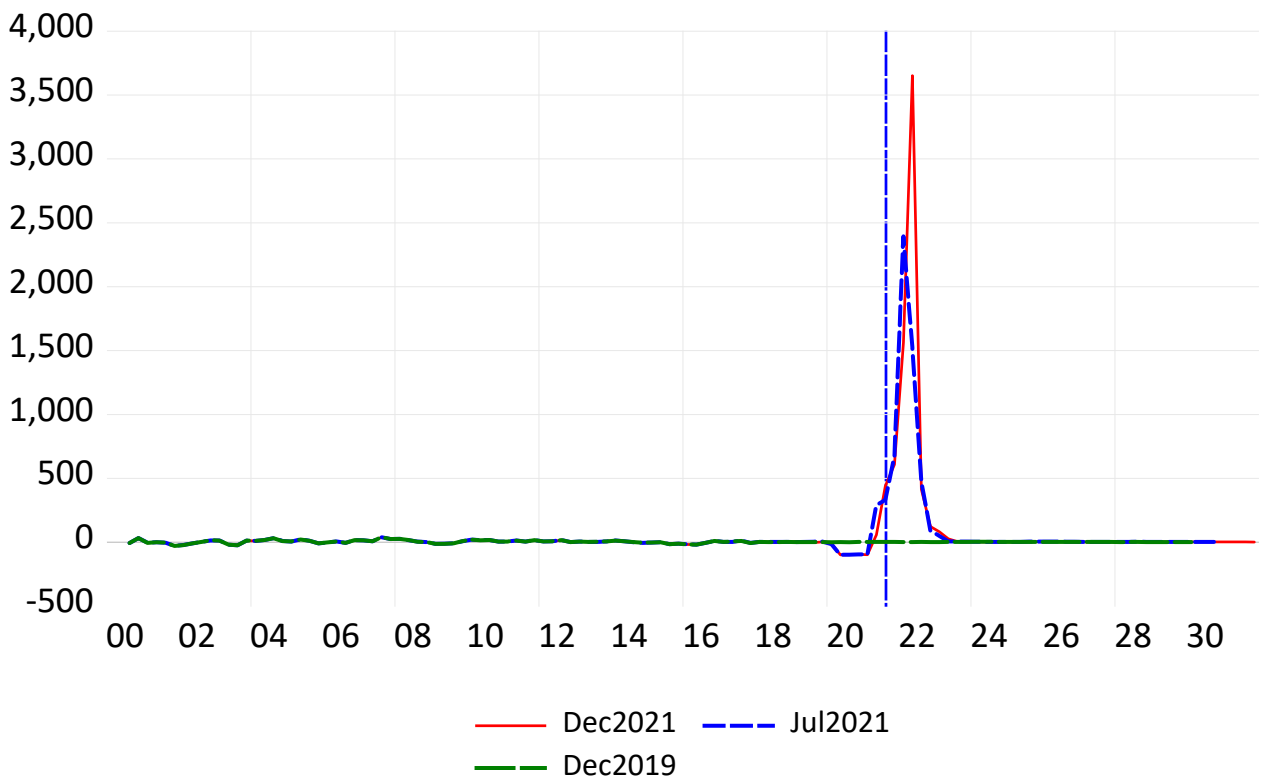
Annual Percent Change



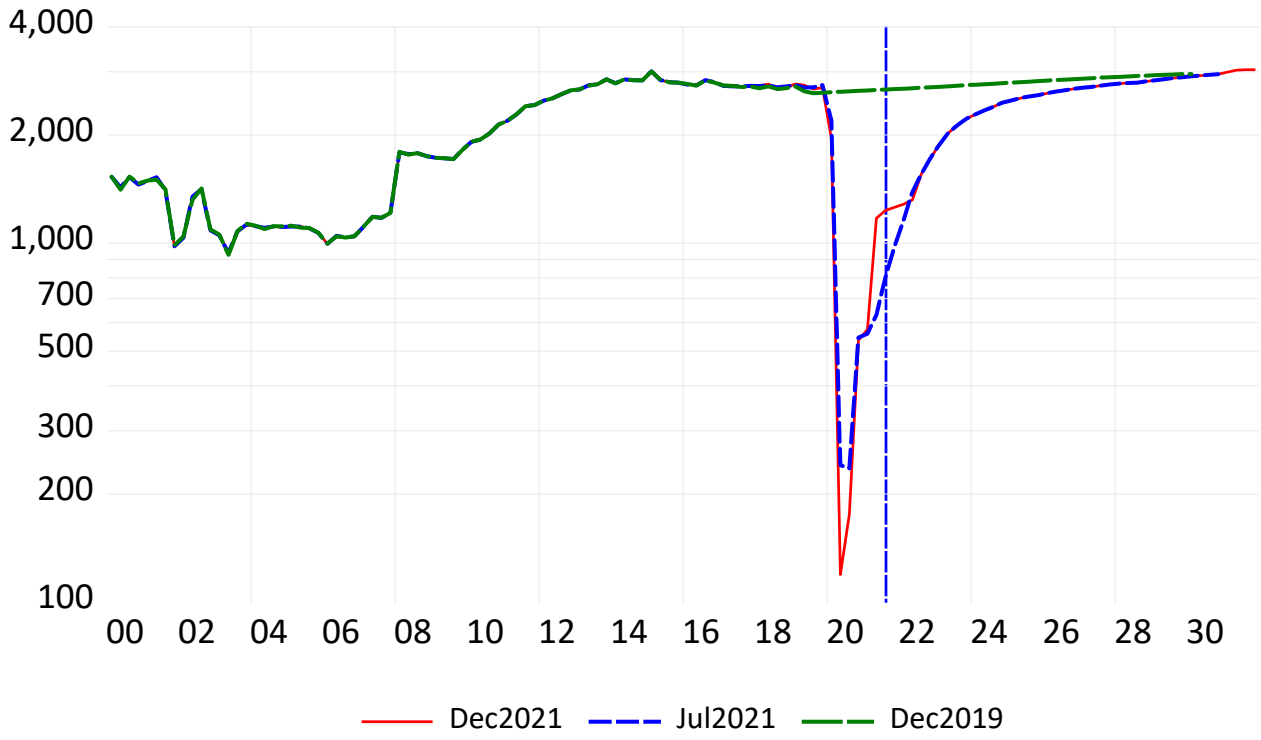
FVTOTCAN: FL Canadian Visitors (SA), Quarterly (SA)



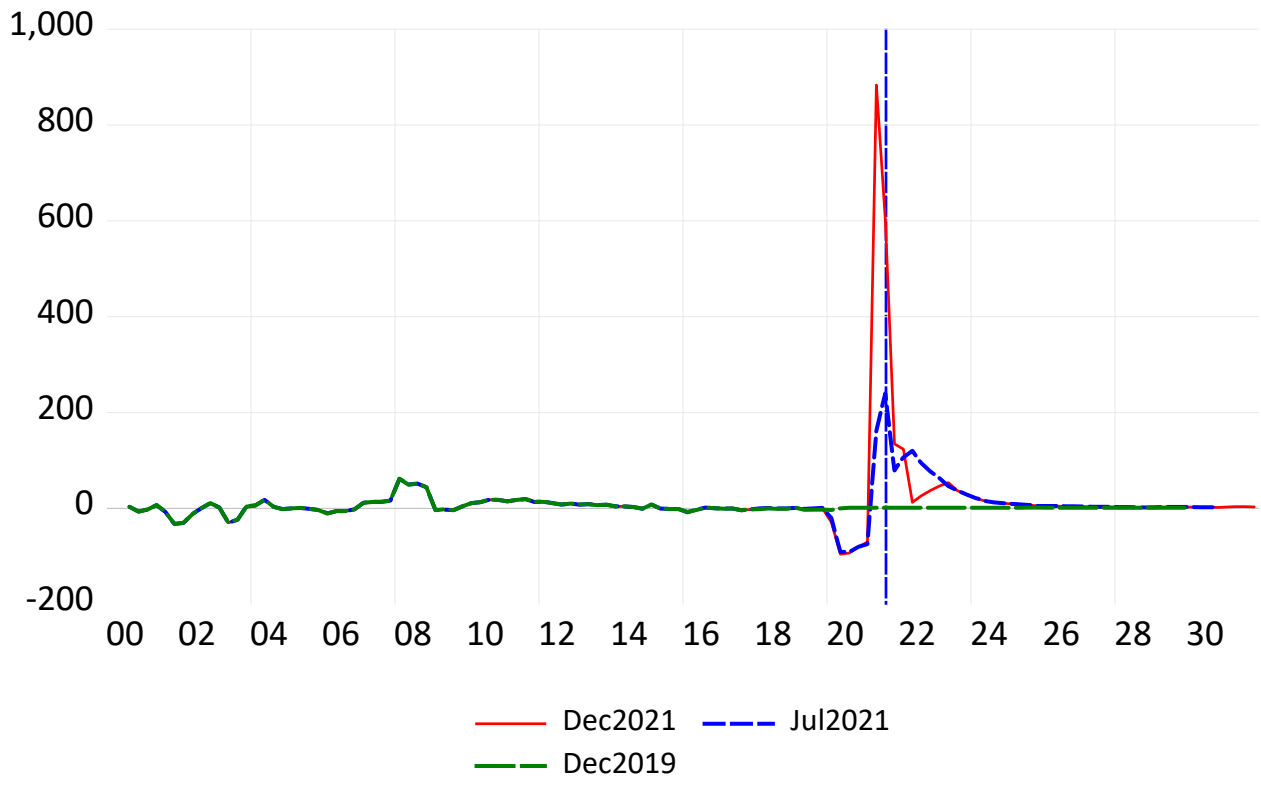
Annual Percent Change



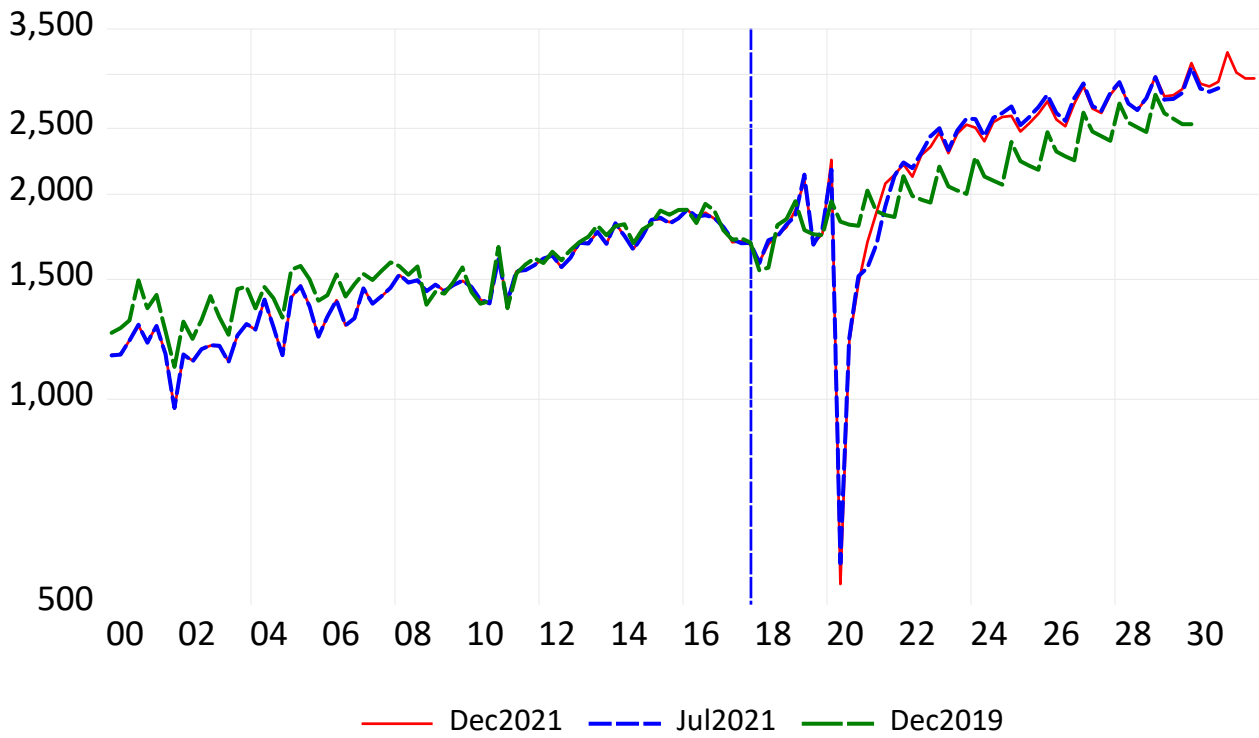
FVTOTOVS: FL Overseas Visitors (SA), Quarterly (SA)



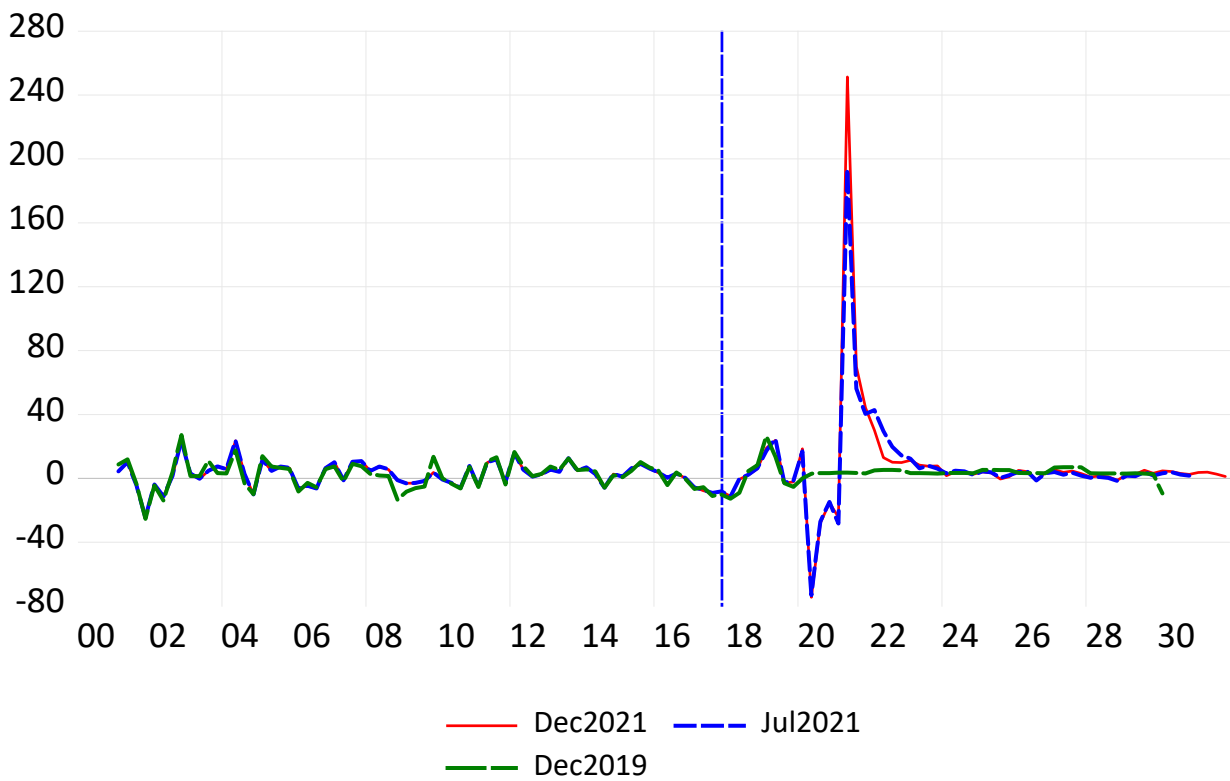
Annual Percent Change



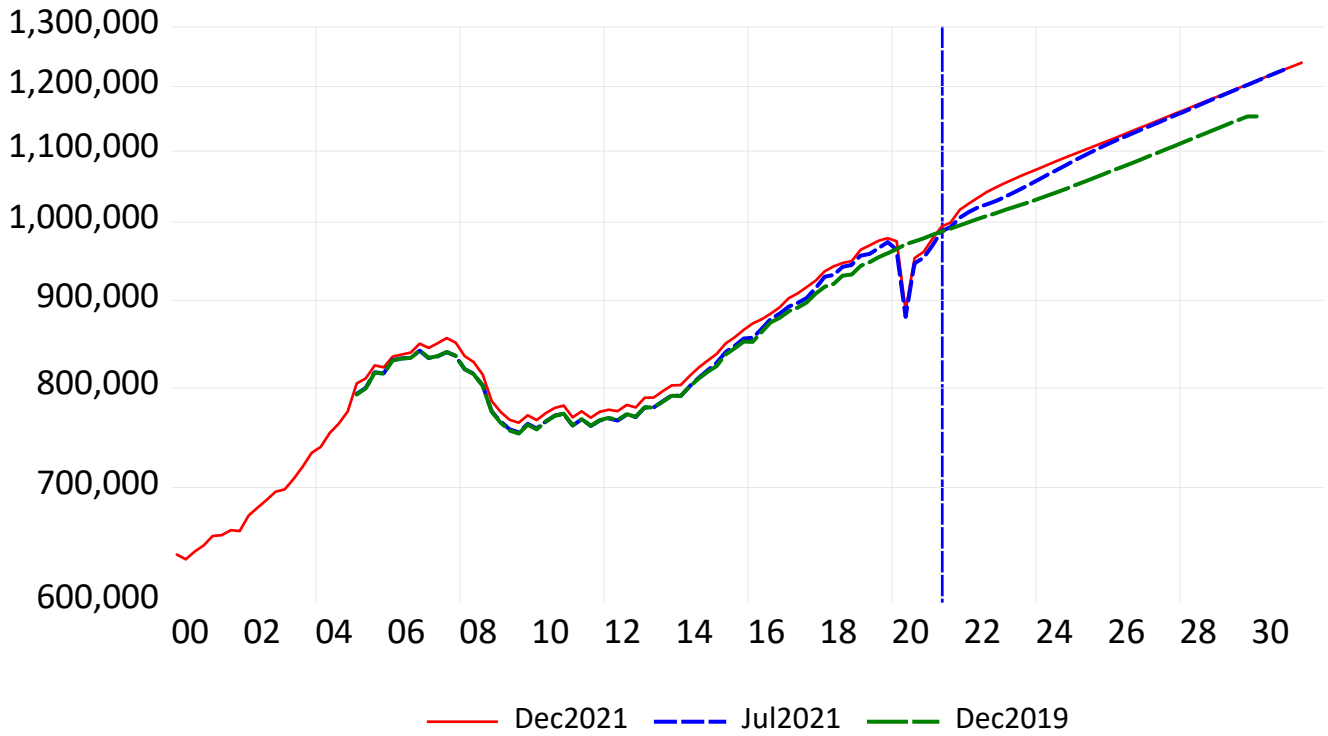
FVTOTTOTFT: , Quarterly (SA)



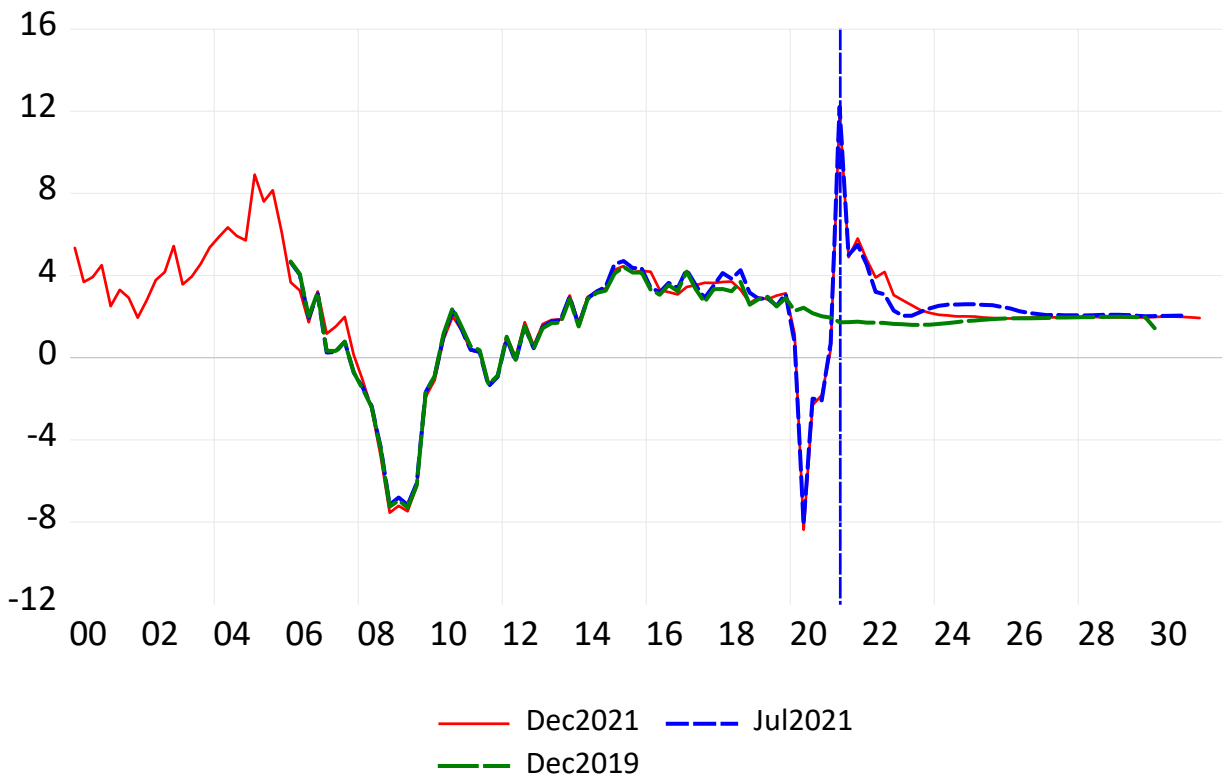
Annual Percent Change



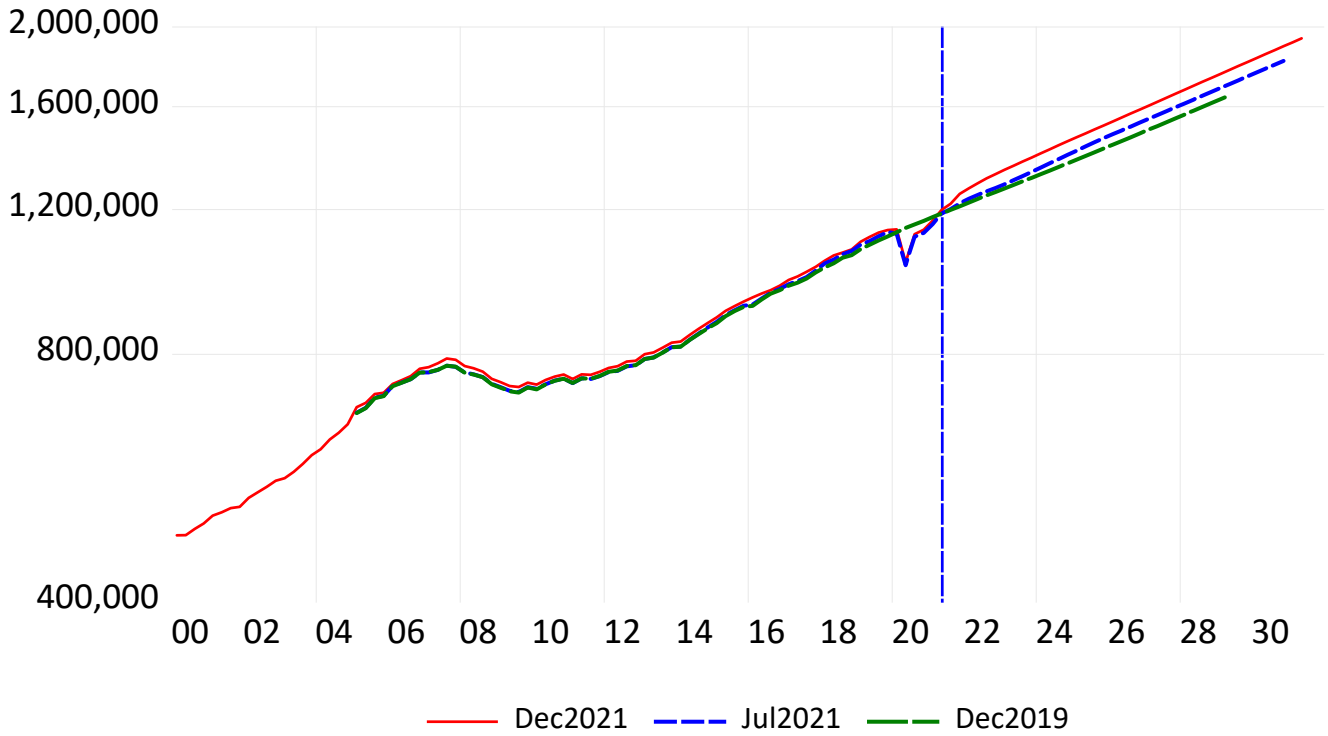
FYRGDP: , Quarterly (SA)



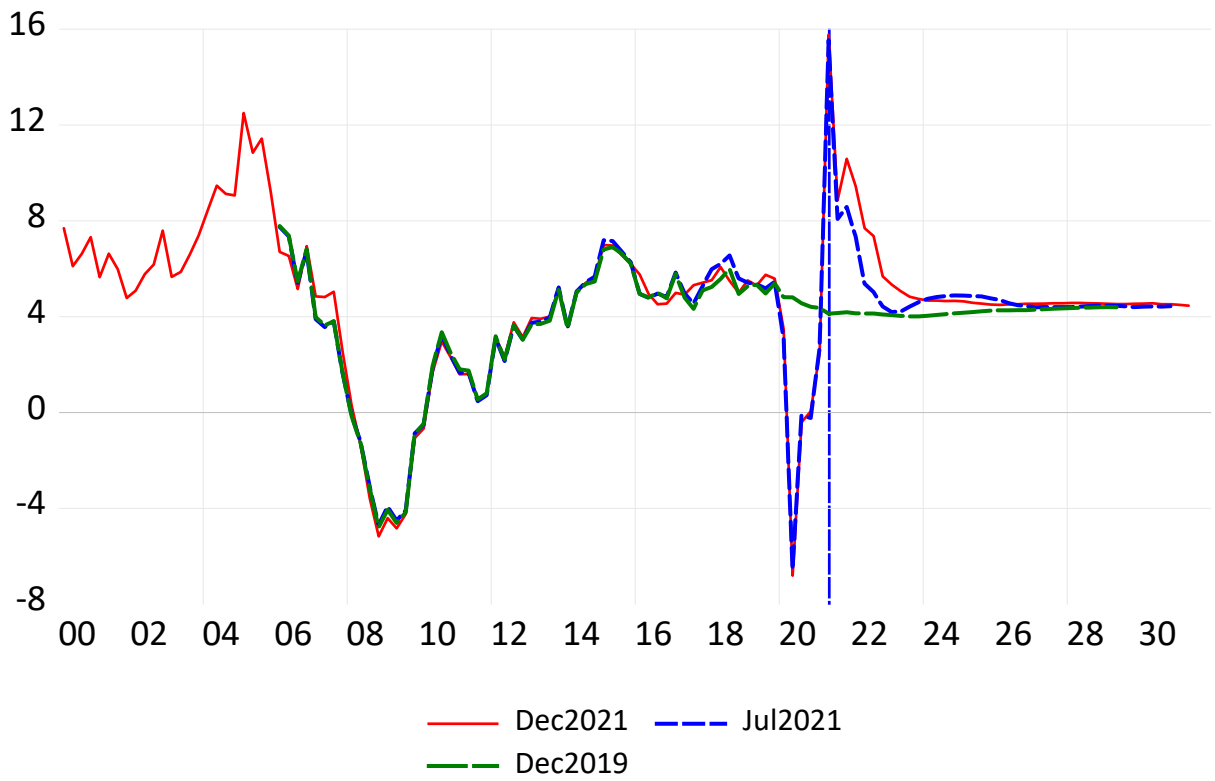
Annual Percent Change



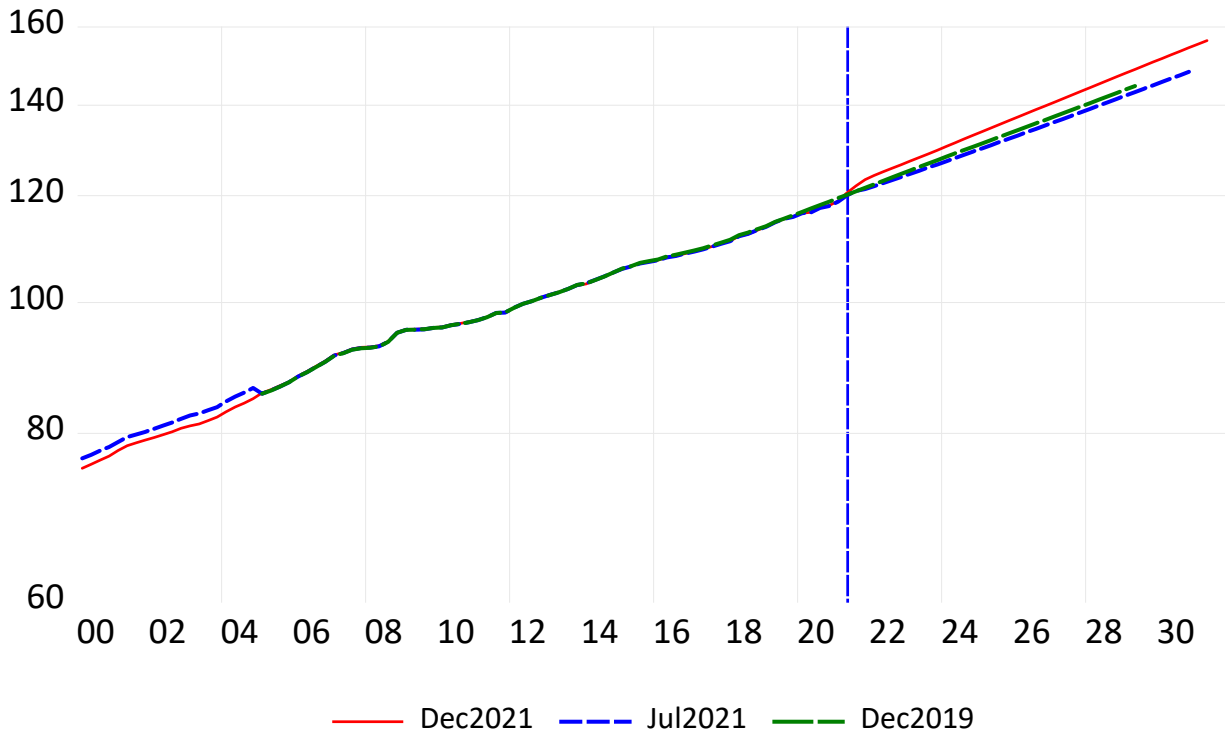
FYGDGP: , Quarterly (SA)



Annual Percent Change



FPGDP: Florida GDP Price Index by Industry: All Industries, Quarterly (SA)



Annual Percent Change

