

# Florida Economic Estimating Conference

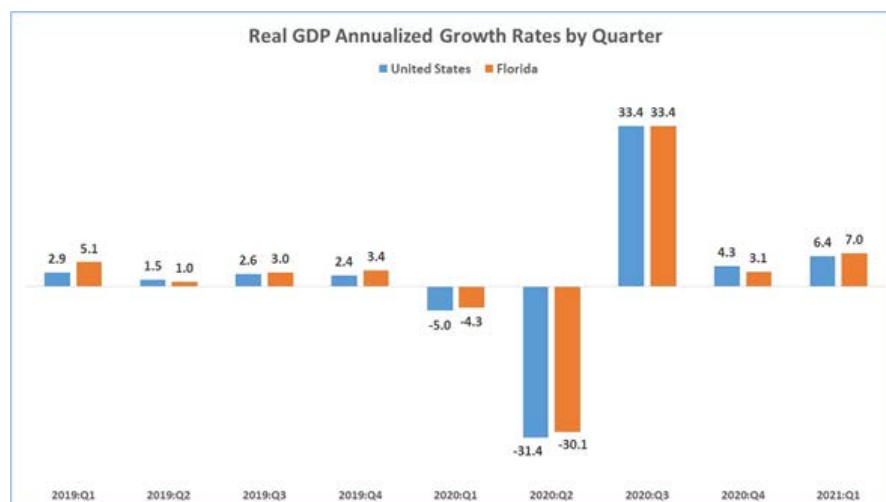
## July 20, 2021

The Florida Economic Estimating Conference met on July 20, 2021, to adopt a new forecast for the state's economy. The Conference made slight upward revisions, most notably in the short-term, to all key metrics, continuing to ameliorate the dramatically downward revisions to both the near-term and long-term outlooks made in July 2020 immediately after the onset of the pandemic. The new forecast maintains and sometimes exceeds the long-term growth path from the March 2021 conference.

Economic activity has notably increased from the depths of the “Safer-at-Home” period over a year ago. Since then, consumers have cautiously resumed spending in the hard-hit service sector while continuing their purchasing sprees of goods, with some consumers spending down the atypically large savings that built up during the pandemic due to government stimulus, including the \$0.9 trillion stimulus package passed in December 2020 and the \$1.9 trillion package passed in March 2021. While all Florida industries have been impacted in the near term by the pandemic-induced economic contraction, Florida's leisure and hospitality industry has borne the brunt of the longer-term consequences. In tandem with the release of the new forecast, the Conference highlighted the significant downside risks arising from the widening spread of the Delta variant of COVID-19.

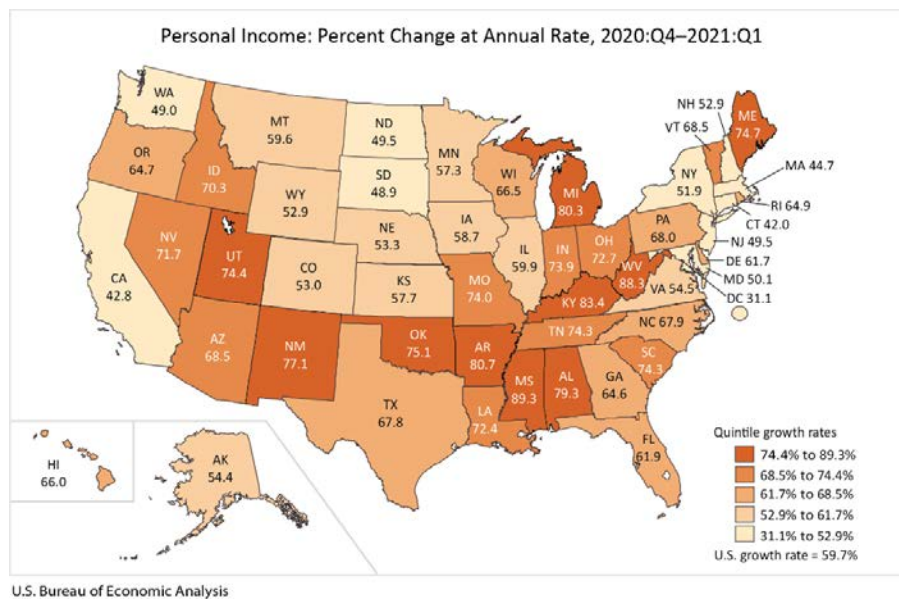
Economic activity rebounded in the second half of the State's 2020-21 fiscal year, as the long-anticipated widespread distribution of several effective coronavirus vaccines occurred simultaneously with the last two rounds of government impact payments to individuals and businesses. Whether increasing from abnormally low activity or dropping back from artificially high activity, most Florida growth rates return to their pre-COVID-19 paths prior to the end of forecast period. Across the various elements of the ten-year forecast, some measures of the Florida economy have recovered their pre-COVID peaks, while some never reach them at all.

One measure for assessing the economic health of states is the year-to-year change in real State Gross Domestic Product (that is, all goods and services produced or exchanged within a state). On June 25, 2021, the US Department of Commerce, Bureau of Economic Analysis released GDP data by State for the first quarter of 2021 (January, February, and March).



Florida's GDP movements have nearly matched the nation as a whole, but unlike the data for the entire country, the Accommodation and Food Services industry has been the state's most significant drag. While Florida's GDP tracked 1.7 percent below the estimates made prior to the pandemic in both Fiscal Year 2019-20 and Fiscal Year 2020-21, the Economic Estimating Conference anticipates that the state will move above the pre-pandemic estimates beginning this year. For the 2022-23, 2023-24 and 2024-25 fiscal years, annual growth will average a more characteristic 2.5 percent.

Normally, personal income growth is another important gauge of the state's economic health; however, its changes have been in stark contrast to GDP as federal dollars have flooded into many Florida households. For example, in the first quarter of 2021, Florida's personal income growth shot up 61.9 largely due to the two most recent federal stimulus and relief programs converging in the quarter. Once the federal support measures expire, the state's personal income will recede at an annualized 24.7 percent in the second quarter of the 2021 calendar year to produce a final growth rate for the 2020-21 fiscal year of 8.5 percent. The Economic Estimating Conference expects personal income to increase by 1.5 percent in the current year based on the hope that, as furloughed and laid off workers return to their jobs or find new opportunities, wage growth will offset much of the loss of the massive government relief measures. Thereafter, the annual growth rates are expected to remain solidly above 4.0 percent.

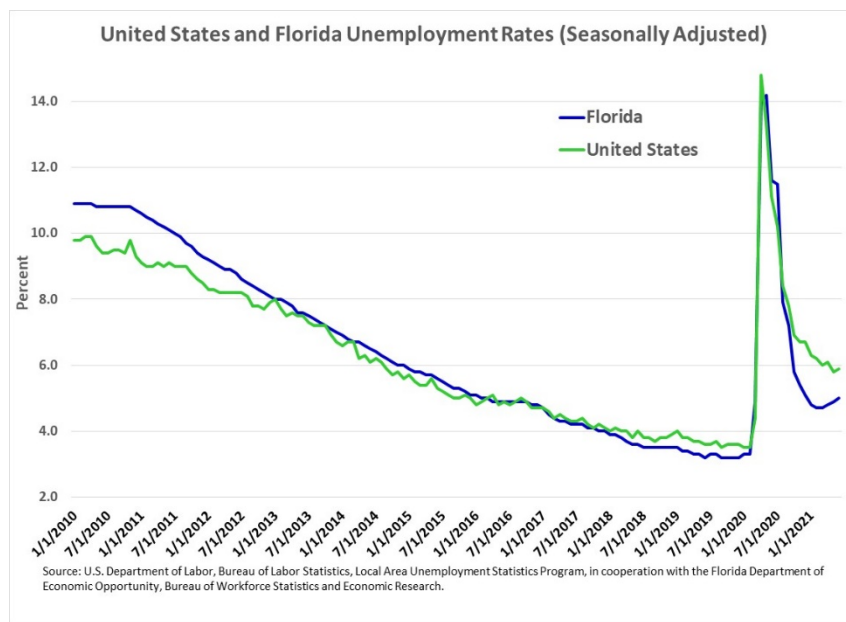


The key measures of employment are job growth and the unemployment rate. Along with the nation and the world, the job market in Florida experienced an unprecedented contraction in the second quarter of 2020 when a large part of the Florida economy either shut down or sent workers home to slow the spread of the Coronavirus. Employment dropped by over 1.2 million jobs from February 2020 to April 2020, a loss of 14.0 percent of the jobs pre-pandemic. By June 2020, 42.0 percent of those lost jobs returned. Protected by federal stimulus programs and improved consumer demand for services, another 28.0 percent of the lost jobs returned by June 2021, yet Florida still had 374,000 fewer jobs more than a year after the start of the pandemic.

After a -1.1 decline in FY 2019-20, the Conference expects total non-farm employment to decline by -3.1 percent in FY 2020-21 and rebound by +5.7 percent in FY 2021-22 to finally regain its FY 2018-19 peak. Thereafter, annual growth moderates to slightly above 1 percent. Given the

unique circumstances wrought by the pandemic, jobs in leisure and hospitality are not expected to reach pre-COVID-19 levels until FY 2023-24.

Florida's unemployment rate dropped to 3.2 percent in September through December 2019, which became the second lowest recorded unemployment rates in a business cycle since the series began in 1976. With the onset of the Coronavirus outbreak, the unemployment rate spiked to 14.2 percent in May 2020, handily surpassing the prior peak rate of 10.9 percent experienced in January to April 2010 during the Great Recession. Given the short period over which the change from ultra low to ultra high occurred, it was stunning. By December, the state's unemployment rate had dropped back to 5.1 percent, and by March 2021 to 4.7 percent. The Conference believes that the unemployment rate peaked in the last quarter of the state's 2019-20 fiscal year and expects it to average 4.4 percent in FY 2021-22. Thereafter, the rate continues its slow downward drift until it reaches 3.5 percent in FY 2023-24 and then plateaus around 4.0 percent. The Economic Estimating Conference assumes the "full employment" unemployment rate is about this level.



Two areas of the state's economy indirectly benefited from the pandemic, but with a future payback: real estate and construction. Throughout the worst of the crisis, these economic sectors thrived. In the first quarter of calendar 2021, single-family starts were +24.0 percent higher than the same period last year, while multi-family starts were -20.5 percent lower. Total private housing starts reached a 15-year high of over 187,000 units on an annualized basis in the same period, yet they are far from the housing boom high of almost 295,000 annualized units in the third quarter of 2005. Total starts are projected to grow by 10.0 percent in FY 2020-21 but decline for the next 10 years as residential construction activity slows. At the end of the ten-year forecast period, total private housing starts are still well below the peak FY 2004-05 level of 272,252 units. Weighed down by the protracted recovery in the housing market after the collapse of the housing boom in the 2006-07 and 2007-08 fiscal years, total construction expenditures finally surpassed its prior peak from FY 2005-06 in FY 2019-20. Propped by residential housing and, to a lesser extent, expedited public construction projects, the category is expected to increase 4.7 percent in FY 2020-21, covering for the losses in private non-residential construction expenditures caused by the pandemic-induced economic contraction. Total expenditures grow at 4.1 percent in FY 2021-22, but then revert to generally +3.0 percent growth for the remainder of the forecast. Continuing cost

pressures lead total construction expenditures higher in each subsequent year. Reflecting the overall constraints in the construction industry, construction employment does not get back to its peak level from FY 2005-06 in the ten-year forecast window.

New light vehicle registrations were a source of strength in the Florida economic forecast as the state recovered from the Great Recession, but contracted by -6.3 percent in FY 2019-20. New light truck registrations and, even more so, new automobile registrations faltered in the second part of FY 2019-20 as Florida consumers worried about their futures and stay at home orders were put in place. With record low interest rates and inflated savings providing significant incentives, total sales for the first quarter of 2021 were up 17.0 percent over the same period last year, mainly due to light truck sales and the boost from two more rounds of stimulus payments. The overall increase in FY 2020-21 was 8.5 percent. Reflecting a likely pull forward from what would have been sales in later periods, new light vehicle sales will decline by 4.0 percent in FY 2021-22. The Conference projects only subdued gains alternating with slight declines for the rest of the period.

Finally, Florida's tourism-sensitive economy is particularly vulnerable to the longer-term effects of the pandemic. Previous economic studies of disease outbreaks have shown that it can take as much as twelve to fifteen months *after* the outbreak ends for tourism to return to pre-disease levels. The magnitude of this event is greater, and the timing is less clear due to the surging Delta variant of Covid-19. The total number of tourists declined -69 percent from the prior year in the second quarter of 2020. After that dramatic drop, tourism managed to recover to 68.0 percent of the last full pre-COVID quarter by the first quarter of 2021, buttressed by the increased number of domestic visitors travelling to Florida by car. Several industry groups have already predicted that it will take at least two years to reach recovery from this pandemic. Current expectations are that leisure driving vacations will recover first, and then—in order—business travel, domestic air travel, and international travel. The timing will be influenced by the actual course of the disease over the next few months, as well as the widespread distribution of vaccines globally. Even so, the Conference expects robust growth during Fiscal Year 2021-22, with a projected overall increase of 38.4 percent from the extremely suppressed level in Fiscal Year 2020-21. The growth rate moderates thereafter. While the new forecast levels never exceed the pre-pandemic forecast levels, they come close in the latter part of the 10-year forecast horizon.

Florida Economic Estimating Conference  
Peak Annual Levels

Executive Summary		Peak Fiscal Year	Peak Annual Level	Year Projected to Pass Previous Peak Level - July 2021 Forecast
1.	Personal Income	2020-21	1,261,997.93	Annually
2.	Real Per Capita Income	2020-21	51,263.48	*
3.	Non-Farm Employment	2018-19	8,880.35	2021-22
4.	Total Private Housing Starts	2004-05	272.25	NIFH
5.	Total New Light Vehicle Registrations	2005-06	1,462.16	NIFH
6.	Total Visitors	2018-19	129,130.29	2021-22

Income (Millions of Dollars)

1.	Personal Income	2020-21	1,261,997.93	Annually
2.	Real Personal Income	2020-21	1,119,937.83	*
3.	Real Per Capita Income	2020-21	51,263.48	*
4.	Wage & Salary Disbursements	2020-21	531,412.49	Annually
5.	Other Labor Income	2020-21	75,034.83	Annually
6.	Proprietors' Income	2020-21	86,329.13	*
7.	Property Income ( Div., Int., & Rent)	2019-20	311,557.13	2021-22
8.	Total Transfer Payments To Persons	2020-21	306,615.80	*
9.	Average Annual Wage (\$1,000)	2020-21	61.62	Annually

Employment (Thousands of Jobs)

1.	Non-Farm Employment	2018-19	8,880.35	2021-22
2.	Natural Resources & Mining (Super sector 10)	1990-91	10.62	NIFH
3.	Construction (Sector 23)	2005-06	670.03	NIFH
4.	Manufacturing (Sector 31-33)	1990-91	491.33	NIFH
5.	Wholesale & Retail Trade (NAICS 42, 44-45)	2018-19	1,461.90	NIFH
6.	Transportation & Utilities (Super sector 43)	2019-20	347.60	2021-22
7.	Information (Sector 51)	2000-01	188.12	NIFH
8.	Financial Activities (Super sector 55)	2020-21	597.25	Annually
9.	Professional & Business Serv. (Super sector 60)	2018-19	1,380.24	2021-22
10.	Educational & Health Serv. (Super sector 65)	2019-20	1,334.16	2021-22
11.	Leisure & Hospitality (Super sector 70)	2018-19	1,247.45	2023-24
12.	Employment: Other Services (Sector 81)	2018-19	353.52	2022-23
13.	Government	2007-08	1,127.06	2022-23
14.	Civilian Labor Force	2018-19	10,296.45	2021-22
15.	Civilian Employment	2018-19	9,881.69	2021-22
16.	Unemployed	2009-10	975.96	NIFH
17.	Civilian Unemployment Rate	2009-10	10.60	NIFH

Construction

1.	Total Private Housing Starts (Thousands of Units)	2004-05	272.25	NIFH
2.	Private Housing Start, Single-Family (Thousands of Units)	2004-05	181.88	NIFH
3.	Private Housing Start, Multi-Family (Thousands of Units)	1972-73	189.33	NIFH
4.	Total Construction Expenditures	2020-21	78,809.05	Annually
5.	Private Res. Housing Constr. Expenditures	2005-06	51,743.49	2025-26
6.	Private Nonres. Constr. Expenditures	2019-20	20,313.86	2024-25
7.	Total Public Construction Expenditures	2019-20	14,027.81	2021-22
8.	FAR Existing Single-Family Home Sales	2020-21	356,376.17	2030-31
9.	FAR Median Price of Existing SF Homes Sold	2020-21	314,448.28	Annually
10.	FAR Existing Multi-Family Home Sales	2020-21	151,663.00	NIFH
11.	FAR Median Price of Existing MF Homes Sold	2020-21	231,813.37	Annually

**New Light Vehicle Sales (Thousands of Units)**

1.	Total New Light Vehicle Registrations	2005-06	1,462.16	NIFH
2.	New Automobile Registrations	1993-94	918.15	NIFH
3.	New Light Truck Registrations	2020-21	927.22	*

**Florida Visitors (Thousands)**

1.	Total Visitors	2018-19	129,130.29	2021-22
2.	Total Domestic Visitors	2018-19	114,622.24	2021-22
3.	Total Canadian Visitors	2013-14	3,979.74	NIFH
4.	Total Overseas Visitors	2014-15	11,533.01	2029-30

**Florida GDP (Millions of Dollars)**

1.	Real GDP	2020-21	964,228.40	Annually
2.	GDP	2020-21	1,143,322.88	Annually
3.	GDP Price Index	2020-21	118.56	Annually

**Population (FDEC March 2021)**

1.	Population (millions)	2020-21	21.85	Annually
2.	Households (millions)	2020-21	8.69	Annually
3.	Average Household Size (Persons)	1940-41	3.72	NIFH

\* Growth above peak level is not sustained throughout the forecast.

NIFH = Not in the forecast horizon

Florida Economic Estimating Conference  
Held July 20, 2021  
Short-Run Tables

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Florida Economic Estimating Conference  
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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

Executive Summary	Quarterly Observations (percent change, prior quarter, annual rate)															FY Observations, FY Ending in (% ch. prior yr.)					
	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2019	2020	2021	2022	2023
<b>1. Personal Income, July 2021, Mln. of Dollars (SAAR)</b>	1,128,180.6	1,138,454.6	1,154,355.8	1,233,057.2	1,221,567.5	1,203,732.4	1,357,775.9	1,264,915.9	1,260,686.0	1,272,202.8	1,288,676.1	1,304,323.0	1,327,697.8	1,340,797.5	1,354,379.8	1,366,460.2	1,107,255.7	1,163,512.1	1,261,997.9	1,281,472.0	1,347,333.8
March 2021	1,128,180.6	1,138,454.6	1,154,275.4	1,233,220.7	1,218,203.4	1,190,680.9	1,197,767.7	1,273,614.9	1,200,478.4	1,198,835.9	1,207,314.9	1,218,124.5	1,235,833.7	1,245,443.3	1,258,062.2	1,270,157.9	1,107,255.7	1,163,532.8	1,220,066.7	1,206,188.4	1,252,374.3
<b>OTQ Percent Change, Annualized, July 2021</b>	2.2	3.7	5.7	30.2	-3.7	-5.7	61.9	-24.7	-1.3	3.7	5.3	4.9	7.4	4.0	4.1	3.6	5.3	5.1	8.5	1.5	5.1
March 2021	2.2	3.7	5.7	30.3	-4.8	-8.7	2.4	27.8	-21.1	-0.5	2.9	3.6	5.9	3.1	4.1	3.9	5.3	5.1	4.9	-1.1	3.8
<b>OTY Percent Change, July 2021</b>	3.3	3.5	3.5	9.9	8.3	5.7	17.6	2.6	3.2	5.7	-5.1	3.1	5.3	5.4	5.1	4.8	5.3	5.1	8.5	1.5	5.1
March 2021	3.3	3.5	3.5	9.9	8.3	5.7	17.6	2.6	3.2	5.7	-5.1	3.1	5.3	5.4	5.1	4.8	5.3	5.1	4.9	-1.1	3.8
<b>2. Real Per Capita Income, July 2021, Dollars</b>	47,978.0	48,009.8	48,310.7	51,596.8	50,460.7	49,359.3	54,968.9	50,265.0	49,599.4	49,674.7	49,916.6	50,116.2	50,613.7	50,712.5	50,815.8	50,855.9	48,089.2	48,973.8	51,263.5	49,826.7	50,749.5
March 2021	47,978.0	48,009.8	48,307.3	51,603.7	50,321.7	48,817.2	48,646.1	51,375.1	48,053.1	47,551.6	47,496.0	47,523.4	47,839.4	47,827.8	47,938.0	48,017.3	48,089.2	48,974.7	49,790.0	47,656.0	47,905.6
<b>OTQ Percent Change, Annualized, July 2021</b>	-1.0	0.3	2.5	30.1	-8.5	-8.4	53.8	-30.1	-5.2	0.6	2.0	1.6	4.0	0.8	0.8	0.3	1.6	1.8	4.7	-2.8	1.9
March 2021	-1.0	0.3	2.5	30.2	-9.6	-11.4	-1.4	24.4	-23.5	-4.1	-0.5	0.2	2.7	-0.1	0.9	0.7	1.6	1.8	1.7	-4.3	0.5
<b>OTY Percent Change, July 2021</b>	0.0	0.1	-0.1	7.3	5.2	2.8	13.8	-2.6	-1.7	0.6	-9.2	-0.3	2.0	2.1	1.8	1.5	1.6	1.8	4.7	-2.8	1.9
March 2021	0.0	0.1	-0.1	7.3	5.2	2.8	13.8	-1.0	-0.7	1.0	-9.0	-1.5	0.9	1.5	1.3	0.7	1.6	1.8	1.7	-4.3	0.5
<b>3. Non-Farm Employment, July 2021, Thousands of Jobs (SA)</b>	8,986.7	9,013.5	9,031.9	8,104.2	8,418.6	8,437.7	8,503.0	8,681.2	8,844.6	8,955.5	9,050.3	9,121.8	9,191.7	9,229.5	9,276.9	9,323.2	8,880.3	8,784.1	8,510.1	8,993.1	9,255.3
March 2021	8,973.4	8,970.9	9,028.6	8,173.6	8,506.4	8,547.5	8,650.4	8,713.0	8,825.4	8,918.3	9,011.0	9,099.8	9,153.7	9,173.2	9,225.2	9,278.7	8,878.7	8,786.6	8,604.3	8,963.6	9,207.7
<b>OTQ Percent Change, Annualized, July 2021</b>	0.7	1.2	0.8	-35.2	16.4	0.9	3.1	8.7	7.7	5.1	4.3	3.2	3.1	1.7	2.1	2.0	2.5	-1.1	-3.1	5.7	2.9
March 2021	0.2	-0.1	2.6	-32.8	17.3	1.9	4.9	2.9	5.3	4.3	4.2	4.0	2.4	0.9	2.3	2.3	2.5	-1.0	-2.1	4.2	2.7
<b>OTY Percent Change, July 2021</b>	1.9	2.0	1.6	-9.7	-6.3	-6.4	-5.9	7.1	5.1	6.1	6.4	5.1	3.9	3.1	2.5	2.2	2.5	-1.1	-3.1	5.7	2.9
March 2021	1.9	2.0	1.6	-9.7	-6.3	-6.4	-5.9	7.1	5.2	6.1	6.5	5.0	3.6	3.0	2.5	2.0	2.5	-1.0	-2.1	4.2	2.7
<b>4. Total Private Housing Starts, July 2021, Thousands of Units</b>	162.9	181.9	176.2	150.3	178.6	185.9	187.3	186.4	183.4	176.9	173.2	169.4	167.0	164.9	162.9	161.9	147.3	167.8	184.5	175.7	164.2
March 2021	163.5	183.5	173.9	151.6	178.9	185.3	183.0	180.8	175.3	173.5	170.3	167.0	160.4	156.9	154.0	152.2	146.9	168.1	182.0	171.5	155.9
<b>OTQ Percent Change, Annualized, July 2021</b>	42.1	55.6	-12.0	-47.1	99.5	17.3	3.2	-2.0	-6.2	-13.5	-8.1	-8.6	-5.5	-5.0	-4.6	-2.5	6.4	14.0	10.0	-4.8	-6.6
March 2021	39.4	58.4	-19.3	-42.2	93.9	15.1	-4.9	-4.7	-11.6	-4.0	-7.2	-7.5	-14.9	-8.5	-7.2	-4.7	6.2	14.4	8.3	-5.7	-9.1
<b>OTY Percent Change, July 2021</b>	12.7	33.5	10.8	0.7	9.6	2.2	6.3	24.0	2.7	-4.8	-7.5	-9.1	-9.0	-6.8	-5.9	-4.4	6.4	14.0	10.0	-4.8	-6.6
March 2021	12.7	34.8	11.5	0.8	9.4	1.0	5.2	19.2	-2.0	-6.4	-6.9	-7.6	-8.5	-9.6	-9.6	-8.9	6.2	14.4	8.3	-5.7	-9.1
<b>5. Total New Light Vehicle Registrations, July 2021, Thousands</b>	331.6	331.4	314.1	262.2	304.4	306.0	367.5	366.4	323.7	318.9	322.4	325.4	325.8	326.1	326.5	326.8	1,321.9	1,239.2	1,344.4	1,290.5	1,305.2
March 2021	332.6	330.0	311.5	262.9	305.4	304.6	308.8	308.1	313.4	316.6	318.0	319.3	319.8	320.3	320.4	320.9	1,322.3	1,236.9	1,226.9	1,267.2	1,281.3
<b>OTQ Percent Change, Annualized, July 2021</b>	-5.9	-0.2	-19.3	-51.5	81.8	2.2	107.9	-1.2	-39.1	-5.8	4.4	3.8	0.5	0.3	0.5	0.4	0.0	-6.3	8.5	-4.0	1.1
March 2021	-5.7	-3.1	-20.7	-49.3	82.2	-1.0	5.6	-0.9	7.0	4.1	1.8	1.7	0.5	0.6	0.2	0.6	0.1	-6.5	-0.8	3.3	1.1
<b>OTY Percent Change, July 2021</b>	-0.8	1.4	-3.1	-22.1	-8.2	-7.7	17.0	39.8	6.3	4.2	-12.3	-11.2	0.6	2.2	1.3	0.4	0.0	-6.3	8.5	-4.0	1.1
March 2021	-0.7	1.3	-3.9	-22.1	-8.2	-7.7	-0.9	17.2	2.6	3.9	3.0	3.6	2.0	1.2	0.8	0.5	0.1	-6.5	-0.8	3.3	1.1
<b>6. Total Visitors, July 2021, Thousands of Visitors (SA)</b>	33,529.3	34,225.8	26,711.3	10,061.9	19,884.1	21,866.7	23,131.2	28,562.9	30,620.2	31,922.4	32,876.0	33,945.1	34,511.6	35,092.9	35,677.4	36,299.9	129,130.3	104,528.3	93,444.8	129,363.7	141,581.8
March 2021	32,773.3	33,156.3	29,115.4	12,963.6	20,597.1	22,689.1	23,167.4	28,380.3	31,090.3	31,668.1	32,245.0	32,926.6	33,481.7	33,973.0	34,447.2	36,835.6	129,181.4	108,008.5	94,833.9	127,929.9	138,737.5
<b>OTQ Percent Change, Annualized, July 2021</b>	14.4	8.6	-62.9	-98.0	1,425.1	46.3	25.2	132.5	32.1	18.1	12.5	13.7	6.8	6.9	6.8	7.2	5.1	-19.1	-10.6	38.4	9.4
March 2021	2.4	4.8	-40.5	-96.1	537.3	47.2	8.7	125.2	44.0	7.6	7.5	8.7	6.9	6.0	5.7	30.8	5.0	-16.4	-12.2	34.9	8.4
<b>OTY Percent Change, July 2021</b>	3.3	5.8	-16.3	-69.0	-40.7	-36.1	-13.4	183.9	54.0	46.0	42.1	18.8	12.7	9.9	8.5	6.9	5.1	-19.1	-10.6	38.4	9.4
March 2021	2.5	4.5	-11.5	-60.2	-37.2	-31.6	-20.4	118.9	50.9	39.6	39.2	16.0	7.7	7.3	6.8	11.9	5.0	-16.4	-12.2	34.9	8.4



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Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2019	2020	2021	2022	2023	
<b>Income</b>																						
<b>1. Personal Income, July 2021, Min. of Dollars (SAAR)</b>	1,128,180.6	1,138,454.6	1,154,355.8	1,233,057.2	1,221,567.5	1,203,732.4	1,357,775.9	1,264,915.9	1,260,686.0	1,272,202.8	1,288,676.1	1,304,323.0	1,327,697.8	1,340,797.5	1,354,379.8	1,366,460.2	1,107,255.7	1,163,512.1	1,261,997.9	1,281,472.0	1,347,333.8	
March 2021	1,128,180.6	1,138,454.6	1,154,275.4	1,233,220.7	1,218,203.4	1,190,680.9	1,197,767.7	1,273,614.9	1,200,478.4	1,198,835.9	1,207,314.9	1,218,124.5	1,235,833.7	1,245,443.3	1,258,062.2	1,270,157.9	1,107,255.7	1,163,532.8	1,220,066.7	1,206,188.4	1,252,374.3	
<b>OTQ Percent Change, Annualized, July 2021</b>	2.2	3.7	5.7	30.2	-3.7	-5.7	61.9	-24.7	-1.3	3.7	5.3	4.9	7.4	4.0	4.1	3.6	5.3	5.1	8.5	1.5	5.1	
March 2021	2.2	3.7	5.7	30.3	-4.8	-8.7	2.4	27.8	-21.1	-0.5	2.9	3.6	5.9	3.1	4.1	3.9	5.3	5.1	4.9	-1.1	3.8	
<b>OTY Percent Change, July 2021</b>	3.3	3.5	3.5	9.9	8.3	5.7	17.6	2.6	3.2	5.7	-5.1	3.1	5.3	5.4	5.1	4.8	5.3	5.3	5.3	5.3	5.3	
March 2021	3.3	3.5	3.5	9.9	8.0	4.6	3.8	3.3	-1.5	0.7	0.8	-4.4	2.9	3.9	4.2	4.3	5.3	5.1	4.9	-1.1	3.8	
<b>2. Real Personal Income, July 2021, Millions of Chained 2012</b>	1,024,612.7	1,030,005.3	1,041,066.9	1,116,545.7	1,096,254.6	1,076,346.8	1,203,051.5	1,104,098.4	1,093,450.4	1,099,097.2	1,108,439.4	1,116,840.1	1,131,887.0	1,138,018.5	1,144,226.6	1,148,980.1	1,015,438.7	1,053,057.7	1,119,937.8	1,104,456.8	1,140,778.1	
March 2021	1,024,612.7	1,030,005.3	1,040,994.4	1,116,693.7	1,093,235.6	1,064,524.2	1,064,669.1	1,128,483.0	1,059,360.9	1,052,121.7	1,054,687.8	1,059,059.1	1,069,846.1	1,073,284.2	1,079,425.8	1,084,849.4	1,015,438.7	1,053,076.5	1,087,728.0	1,056,307.4	1,076,851.4	
<b>OTQ Percent Change, Annualized, July 2021</b>	0.8	2.1	4.4	32.3	-7.1	-7.1	56.1	-29.1	-3.8	2.1	3.4	3.1	5.5	2.2	2.2	1.7	3.4	3.7	6.4	-1.4	3.3	
March 2021	0.8	2.1	4.3	32.4	-8.1	-10.1	0.1	26.2	-22.3	-2.7	1.0	1.7	4.1	1.3	2.3	2.0	3.4	3.7	3.3	-2.9	1.9	
<b>OTY Percent Change, July 2021</b>	1.8	2.0	1.8	9.2	7.0	4.5	15.6	-1.1	-0.3	2.1	-7.9	1.2	3.5	3.5	3.2	2.9	3.4	3.7	6.4	-1.4	3.3	
March 2021	1.8	2.0	1.8	9.2	6.7	3.4	2.3	1.1	-3.1	-1.2	-0.9	-6.2	1.0	2.0	2.3	2.4	3.4	3.7	3.3	-2.9	1.9	
<b>3. Real Per Capita Income, July 2021, Dollars</b>	47,978.0	48,009.8	48,310.7	51,596.8	50,460.7	49,359.3	54,968.9	50,265.0	49,599.4	49,674.7	49,916.6	50,116.2	50,613.7	50,712.5	50,815.8	50,855.9	48,089.2	48,973.8	51,263.5	49,826.7	50,749.5	
March 2021	47,978.0	48,009.8	48,307.3	51,603.7	50,321.7	48,817.2	48,646.1	51,375.1	48,053.1	47,551.6	47,496.0	47,523.4	47,839.4	47,827.8	47,938.0	48,017.3	48,089.2	48,974.7	49,790.0	47,656.0	47,905.6	
<b>OTQ Percent Change, Annualized, July 2021</b>	-1.0	0.3	2.5	30.1	-8.5	-8.4	53.8	-30.1	-5.2	0.6	2.0	1.6	4.0	0.8	0.8	0.3	1.6	1.8	4.7	-2.8	1.9	
March 2021	-1.0	0.3	2.5	30.2	-9.6	-11.4	-1.4	24.4	-23.5	-4.1	-0.5	0.2	2.7	-0.1	0.9	0.7	1.6	1.8	1.7	-4.3	0.5	
<b>OTY Percent Change, July 2021</b>	0.0	0.1	-0.1	7.3	5.2	2.8	13.8	-2.6	-1.7	0.6	-9.2	-0.3	2.0	2.1	1.8	1.5	1.6	1.8	4.7	-2.8	1.9	
March 2021	0.0	0.1	-0.1	7.3	4.9	1.7	0.7	-0.4	-4.5	-2.6	-2.4	-7.5	-0.4	0.6	0.9	1.0	1.6	1.8	1.7	-4.3	0.5	
<b>4. Wage &amp; Salary Disbursements, July 2021, Millions of Dollars</b>	497,858.2	505,421.5	512,537.8	477,345.3	510,547.7	527,107.4	538,990.1	549,004.8	562,078.0	571,293.4	582,677.8	591,972.8	601,058.6	606,987.2	613,671.6	618,175.8	486,377.9	498,290.7	531,412.5	577,005.5	609,973.3	
March 2021	497,858.2	505,421.5	512,525.7	477,254.6	506,119.9	507,516.5	516,904.2	523,979.9	530,560.8	539,101.0	548,229.7	557,645.5	565,411.0	570,199.9	576,947.4	581,738.9	486,377.9	498,265.0	513,630.2	543,884.3	573,574.3	
<b>OTQ Percent Change, Annualized, July 2021</b>	2.2	6.2	5.8	-24.8	30.9	13.6	9.3	7.6	9.9	6.7	8.2	6.5	6.3	4.0	4.5	3.0	5.9	2.4	6.6	8.6	5.7	
March 2021	2.2	6.2	5.7	-24.8	26.5	1.1	7.6	5.6	5.1	6.6	6.9	7.0	5.7	3.4	4.8	3.4	5.9	2.4	3.1	5.9	5.5	
<b>OTY Percent Change, July 2021</b>	4.2	5.2	4.1	-3.6	2.5	4.3	5.2	15.0	10.1	8.4	8.1	7.8	6.9	6.2	5.3	4.4	5.9	2.4	6.6	8.6	5.7	
March 2021	4.2	5.2	4.1	-3.6	1.7	0.4	0.9	9.8	4.8	6.2	6.1	6.4	6.6	5.8	5.2	4.3	5.9	2.4	3.1	5.9	5.5	
<b>5. Other Labor Income, July 2021, Millions of Dollars (SAAR)</b>	72,115.4	72,730.1	72,867.6	68,938.1	72,868.4	74,412.6	75,962.8	76,895.5	77,929.6	79,398.5	80,438.3	81,535.5	82,614.0	83,692.4	84,744.7	85,777.3	71,010.4	71,662.8	75,034.8	79,825.5	84,207.1	
EDR, July 2021	72,115.4	72,730.1	72,844.3	68,926.0	72,114.1	72,193.5	73,668.0	73,978.3	74,521.6	75,619.5	76,699.9	77,710.5	78,618.0	79,470.5	80,351.6	81,300.3	71,010.4	71,654.0	72,988.5	76,137.9	79,935.1	
<b>OTQ Percent Change, Annualized, July 2021</b>	2.4	3.5	0.8	-19.9	24.8	8.7	8.6	5.0	5.5	7.8	5.3	5.6	5.4	5.3	5.1	5.0	5.8	0.9	4.7	6.4	5.5	
March 2021	2.4	3.5	0.6	-19.8	19.8	0.4	8.4	1.7	3.0	6.0	5.8	5.4	4.8	4.4	4.5	4.8	5.8	0.9	1.9	4.3	5.0	
<b>OTY Percent Change, July 2021</b>	2.6	2.8	2.1	-3.8	1.0	2.3	4.2	11.5	6.9	6.7	5.9	6.0	6.0	5.4	5.4	5.2	5.8	0.9	4.7	6.4	5.5	
March 2021	2.6	2.8	2.1	-3.9	0.0	-0.7	1.1	7.3	3.3	4.7	4.1	5.0	5.5	5.1	4.8	4.6	5.8	0.9	1.9	4.3	5.0	

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Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2022Q3</u>	<u>2022Q4</u>	<u>2023Q1</u>	<u>2023Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b>6. Proprietors' Income, July 2021, Millions of Dollars (SAAR)</b>	69,454.0	70,321.5	71,580.1	72,098.9	102,091.8	81,853.0	76,396.6	84,975.1	81,775.8	82,638.9	78,013.4	79,936.0	80,755.7	80,854.7	81,401.5	82,071.8	67,174.4	70,863.6	86,329.1	80,591.0	81,270.9
March 2021	69,454.0	70,321.5	71,556.3	72,181.7	103,638.2	68,531.3	69,793.9	82,615.8	72,706.7	67,312.4	68,687.7	69,251.4	69,362.1	69,740.3	70,753.0	72,111.2	67,174.4	70,878.4	81,144.8	69,489.5	70,491.6
OTQ Percent Change, Annualized, July 2021	7.0	5.1	7.4	2.9	302.0	-58.7	-24.1	53.1	-14.2	4.3	-20.6	10.2	4.2	0.5	2.7	3.3	5.9	5.5	21.8	-6.6	0.8
March 2021	7.0	5.1	7.2	3.5	325.0	-80.9	7.6	96.3	-40.0	-26.5	8.4	3.3	0.6	2.2	5.9	7.9	5.9	5.5	14.5	-14.4	1.4
OTY Percent Change, July 2021	5.1	5.8	5.5	5.6	47.0	16.4	6.7	17.9	-19.9	1.0	2.1	-5.9	-1.2	-2.2	4.3	2.7	5.9	5.5	21.8	-6.6	0.8
March 2021	5.1	5.8	5.5	5.7	49.2	-2.5	-2.5	14.5	-29.8	-1.8	-1.6	-16.2	-4.6	3.6	3.0	4.1	5.9	5.5	14.5	-14.4	1.4
<b>7. Property Income (Div., Int., &amp; Rent), July 2021, Millions of Dollars (SAAR)</b>	311,783.4	313,137.9	314,437.8	306,869.4	301,561.1	307,176.9	306,221.1	311,188.2	315,450.1	322,089.4	329,054.4	334,490.4	338,970.1	342,753.5	345,763.3	348,593.9	311,229.6	311,557.1	306,536.8	325,271.1	344,020.2
March 2021	311,783.4	313,137.9	314,437.8	306,869.4	302,598.6	306,695.5	307,309.4	307,923.3	309,638.6	311,333.9	313,587.8	315,791.2	318,079.1	320,522.3	323,329.3	326,468.4	311,229.6	311,557.1	306,131.7	312,587.9	322,099.8
OTQ Percent Change, Annualized, July 2021	0.5	1.7	1.7	-9.3	-6.7	7.7	-1.2	6.6	5.6	8.7	8.9	6.8	5.5	4.5	3.6	3.3	4.6	0.1	-1.6	6.1	5.8
March 2021	0.5	1.7	1.7	-9.3	-5.5	5.5	0.8	0.8	2.2	2.2	2.9	2.8	2.9	3.1	3.5	3.9	4.6	0.1	-1.7	2.1	3.0
OTY Percent Change, July 2021	0.3	-0.2	1.7	-1.5	-3.3	-1.9	-2.6	1.4	4.6	4.9	7.5	7.5	7.5	6.4	5.1	4.2	4.6	0.1	-1.6	6.1	5.8
March 2021	0.3	-0.2	1.7	-1.5	-2.9	-2.1	-2.3	0.3	2.3	1.5	2.0	2.6	2.7	3.0	3.1	3.4	4.6	0.1	-1.7	2.1	3.0
<b>8. Total Transfer Payments To Persons, July 2021, Millions of Dollars (SAAR)</b>	217,828.2	218,267.2	224,997.0	347,764.9	276,873.2	256,658.0	405,243.5	287,688.5	276,710.4	270,340.7	266,766.8	265,988.9	274,110.1	276,482.8	279,210.2	282,292.2	210,961.2	252,214.3	306,615.8	269,951.7	278,023.8
March 2021	217,828.2	218,267.2	224,973.9	347,940.0	275,582.8	276,595.7	271,530.6	327,620.2	255,468.6	248,121.9	243,574.6	241,826.7	248,963.5	250,380.3	252,162.5	254,309.9	210,961.2	252,252.3	287,832.3	247,247.9	251,454.1
OTQ Percent Change, Annualized, July 2021	3.4	0.8	12.9	470.7	-59.8	-26.2	521.5	-74.6	-14.4	-8.9	-5.2	-1.2	12.8	3.5	4.0	4.5	5.0	19.6	21.6	-12.0	3.0
March 2021	3.4	0.8	12.9	472.1	-60.6	1.5	-7.1	111.9	-63.0	-11.0	-7.1	-2.8	12.3	2.3	2.9	3.5	5.0	19.6	14.1	-14.1	1.7
OTY Percent Change, July 2021	6.0	5.2	4.7	61.0	27.1	17.6	80.1	-17.3	-0.1	5.3	-34.2	-7.5	-0.9	2.3	4.7	6.1	5.0	19.6	21.6	-12.0	3.0
March 2021	6.0	5.2	4.7	61.1	26.5	26.7	20.7	-5.8	-7.3	-10.3	-10.3	-26.2	-2.5	0.9	3.5	5.2	5.0	19.6	14.1	-14.1	1.7
<b>9. Average Annual Wage, July 2021, Thousands of Dollars (SAAR)</b>	54.7	55.4	56.0	58.1	59.8	61.7	62.6	62.4	62.7	63.0	63.6	64.1	64.6	65.0	65.4	65.5	54.1	56.0	61.6	63.4	65.1
March 2021	54.8	55.6	56.0	57.6	58.7	58.6	59.0	59.3	59.3	59.7	60.1	60.5	61.0	61.4	61.8	61.9	54.1	56.0	58.9	59.9	61.5
OTQ Percent Change, Annualized, July 2021	1.4	5.1	4.9	15.4	12.6	13.0	6.0	-1.0	2.1	1.6	3.8	3.3	3.2	2.3	2.4	1.0	3.3	3.6	10.0	2.8	2.8
March 2021	2.0	6.4	3.1	11.3	8.2	-0.9	2.7	2.7	-0.1	2.3	2.7	3.0	3.3	2.6	2.5	1.0	3.4	3.6	5.2	1.7	2.7
OTY Percent Change, July 2021	2.3	3.2	2.5	6.6	9.4	11.4	11.7	7.5	4.9	2.2	1.6	2.7	3.0	3.2	2.8	2.2	3.3	3.6	10.0	2.8	2.8
March 2021	2.4	3.7	2.6	5.6	7.2	5.3	5.2	3.1	1.1	1.9	1.9	2.0	2.8	2.9	2.8	2.4	3.4	3.6	5.2	1.7	2.7

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FY Observations, FY Ending in (% ch. prior yr.)

	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2019	2020	2021	2022	2023	
<b>Employment</b>																						
<b>1. Non-Farm Employment, July 2021, Thousands of Jobs (SA)</b>	8,986.7	9,013.5	9,031.9	8,104.2	8,418.6	8,437.7	8,503.0	8,681.2	8,844.6	8,955.5	9,050.3	9,121.8	9,191.7	9,229.5	9,276.9	9,323.2	8,880.3	8,784.1	8,510.1	8,993.1	9,255.3	
March 2021	8,973.4	8,970.9	9,028.6	8,173.6	8,506.4	8,547.5	8,650.4	8,713.0	8,825.4	8,918.3	9,011.0	9,099.8	9,153.7	9,173.2	9,225.2	9,278.7	8,878.7	8,786.6	8,604.3	8,963.6	9,207.7	
<b>OTQ Percent Change, Annualized, July 2021</b>	0.7	1.2	0.8	-35.2	16.4	0.9	3.1	8.7	7.7	5.1	4.3	3.2	3.1	1.7	2.1	2.0	2.5	-1.1	-3.1	5.7	2.9	
March 2021	0.2	-0.1	2.6	-32.8	17.3	1.9	4.9	2.9	5.3	4.3	4.2	4.0	2.4	0.9	2.3	2.3	2.5	-1.0	-2.1	4.2	2.7	
<b>OTY Percent Change, July 2021</b>	1.9	2.0	1.6	-9.7	-6.3	-6.4	-5.9	7.1	5.1	6.1	6.4	5.1	3.9	3.1	2.5	2.2	2.5	-1.1	-3.1	5.7	2.9	
March 2021	1.8	1.5	1.5	-8.9	-5.2	-4.7	-4.2	6.6	3.7	4.3	4.2	4.4	3.7	2.9	2.4	2.0	2.5	-1.0	-2.1	4.2	2.7	
<b>2. Natural Resources &amp; Mining (NAICS 10), July 2021, Thousands (SA)</b>	5.7	5.6	5.5	5.4	5.4	5.4	5.3	5.2	5.2	5.3	5.3	5.2	5.2	5.1	5.1	5.1	5.8	5.5	5.3	5.3	5.1	
March 2021	5.6	5.6	5.4	5.4	5.6	5.6	5.6	5.6	5.5	5.5	5.5	5.5	5.5	5.4	5.4	5.4	5.8	5.5	5.6	5.5	5.4	
<b>OTQ Percent Change, Annualized, July 2021</b>	-5.7	-4.2	-10.6	-0.8	-3.7	-1.5	-6.2	-3.2	0.6	2.8	-1.7	-3.9	-3.4	-2.8	-2.5	-2.7	1.3	-4.7	-4.0	-1.3	-2.6	
March 2021	-6.1	-4.0	-9.7	-2.3	14.4	2.4	-1.9	-2.6	-2.3	-0.1	-0.8	-1.8	-2.0	-2.5	-2.5	-2.6	1.4	-4.1	1.4	-1.4	-1.9	
<b>OTY Percent Change, July 2021</b>	-3.9	-3.8	-5.7	-5.4	-4.9	-4.2	-3.1	-3.7	-2.6	-1.6	-0.4	-0.6	-1.6	-2.9	-3.2	-2.8	1.3	-4.7	-4.0	-1.3	-2.6	
March 2021	-2.5	-2.6	-6.0	-5.6	-0.8	0.8	2.9	2.9	-1.1	-1.7	-1.5	-1.3	-1.2	-1.8	-2.2	-2.4	1.4	-4.1	1.4	-1.4	-1.9	
<b>3. Construction (NAICS 23), July 2021, Thousands (SA)</b>	567.3	572.5	575.4	553.5	558.4	559.9	565.5	573.9	576.4	579.0	580.1	581.0	582.2	582.2	581.5	580.8	555.3	567.2	564.4	579.1	581.7	
March 2021	567.3	574.1	582.5	565.2	561.4	563.4	576.5	579.5	582.6	585.9	588.4	590.1	589.8	590.4	590.7	590.7	555.6	572.3	570.2	586.7	590.4	
<b>OTQ Percent Change, Annualized, July 2021</b>	3.7	3.7	2.1	-14.4	3.6	1.0	4.1	6.1	1.8	1.8	0.7	0.6	0.8	0.0	-0.5	-0.4	6.3	2.1	-0.5	2.6	0.4	
March 2021	4.1	4.9	5.9	-11.3	-2.7	1.4	9.6	2.1	2.1	2.3	1.7	1.2	-0.2	0.4	0.2	0.0	6.3	3.0	-0.4	2.9	0.6	
<b>OTY Percent Change, July 2021</b>	3.8	3.4	2.9	-1.5	-1.6	-2.2	-1.7	3.7	3.2	3.4	2.6	1.2	1.0	0.5	0.2	0.0	6.3	2.1	-0.5	2.6	0.4	
March 2021	3.6	3.5	4.3	0.6	-1.0	-1.9	-1.0	2.5	3.8	4.0	2.1	1.8	1.2	0.8	0.4	0.1	6.3	3.0	-0.4	2.9	0.6	
<b>4. Manufacturing (NAICS 31-33), July 2021, Thousands (SA)</b>	385.4	388.1	388.7	367.9	372.8	378.0	379.7	380.7	383.6	386.7	388.6	389.8	390.7	392.0	392.3	392.6	379.6	382.5	377.8	387.2	391.9	
March 2021	384.7	388.6	388.7	363.7	374.7	383.0	386.6	389.0	391.1	393.0	393.0	394.9	395.8	395.7	395.0	394.7	379.3	381.4	383.3	393.0	395.3	
<b>OTQ Percent Change, Annualized, July 2021</b>	1.8	2.8	0.6	-19.7	5.4	5.8	1.8	1.0	3.1	3.3	2.0	1.3	0.9	1.4	0.2	0.4	3.5	0.8	-1.2	2.5	1.2	
March 2021	1.7	4.2	0.1	-23.3	12.7	9.2	3.8	2.5	2.2	2.0	0.0	1.9	0.9	-0.1	-0.7	-0.3	3.4	0.6	0.5	2.5	0.6	
<b>OTY Percent Change, July 2021</b>	2.8	2.7	1.7	-4.1	-3.3	-2.6	-2.3	3.5	2.9	2.3	2.3	2.4	1.9	1.4	0.9	0.7	3.5	0.8	-1.2	2.5	1.2	
March 2021	2.8	2.8	1.8	-5.0	-2.6	-1.4	-0.5	6.9	4.4	2.6	1.7	1.5	1.2	0.7	0.5	-0.1	3.4	0.6	0.5	2.5	0.6	
<b>5. Wholesale &amp; Retail Trade (NAICS 42, 44-45), July 2021, Thousands (SA)</b>	1,459.3	1,463.7	1,460.4	1,330.3	1,397.2	1,394.2	1,410.6	1,418.8	1,442.1	1,453.4	1,436.3	1,425.9	1,419.2	1,406.6	1,403.7	1,424.7	1,461.9	1,428.4	1,405.2	1,439.4	1,413.5	
March 2021	1,462.8	1,463.2	1,467.0	1,362.6	1,419.8	1,425.4	1,441.1	1,448.3	1,463.4	1,470.2	1,473.9	1,465.7	1,459.1	1,439.0	1,431.1	1,449.0	1,461.8	1,438.9	1,433.7	1,468.3	1,444.5	
<b>OTQ Percent Change, Annualized, July 2021</b>	-0.6	1.2	-0.9	-31.2	21.7	-0.9	4.8	2.3	6.7	3.2	-4.6	-2.9	-1.9	-3.5	-0.8	6.1	0.7	-2.3	-1.6	2.4	-1.8	
March 2021	1.0	0.1	1.0	-25.6	17.9	1.6	4.5	2.0	4.2	1.9	1.0	-2.2	-1.8	-5.4	-2.2	5.1	0.7	-1.6	-0.4	2.4	-1.6	
<b>OTY Percent Change, July 2021</b>	-0.1	0.2	-0.3	-9.0	-4.3	-4.8	-3.4	6.7	3.2	4.2	1.8	0.5	-1.6	-3.2	-2.3	-0.1	0.7	-2.3	-1.6	2.4	-1.8	
March 2021	0.0	0.1	0.2	-6.6	-2.9	-2.6	-1.8	6.3	3.1	3.1	2.3	1.2	-0.3	-2.1	-2.9	-1.1	0.7	-1.6	-0.4	2.4	-1.6	

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	Quarterly Observations (percent change, prior quarter, annual rate)												FY Observations, FY Ending in (% ch. prior yr.)								
	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2019	2020	2021	2022	2023
<b>6. Transportation &amp; Utilities (NAICS 43), July 2021, Thousand</b>	345.9	354.0	357.3	333.2	341.8	341.6	348.3	353.4	358.8	361.7	367.6	371.9	383.0	383.4	386.6	384.3	331.0	347.6	346.3	365.0	384.3
March 2021	344.2	347.6	353.4	330.9	340.0	341.1	341.0	343.8	348.8	357.1	363.9	368.6	380.7	381.3	385.6	384.7	330.9	344.0	341.5	359.6	383.1
OTQ Percent Change, Annualized, July 2021	7.8	9.8	3.7	-24.3	10.7	-0.2	8.1	6.0	6.2	3.3	6.7	4.8	12.5	0.4	3.4	-2.4	7.6	5.0	-0.4	5.4	5.3
March 2021	6.6	4.0	6.9	-23.2	11.4	1.4	-0.2	3.3	6.0	9.8	7.8	5.3	13.9	0.6	4.5	-0.8	7.6	4.0	-0.7	5.3	6.5
OTY Percent Change, July 2021	7.6	7.7	6.9	-1.8	-1.2	-3.5	-2.5	6.1	5.0	5.9	5.6	5.2	6.8	6.0	5.2	3.3	7.6	5.0	-0.4	5.4	5.3
March 2021	7.2	5.5	5.7	-2.3	-1.2	-1.9	-3.5	3.9	2.6	4.7	6.7	7.2	9.1	6.8	6.0	4.4	7.6	4.0	-0.7	5.3	6.5
<b>7. Information (NAICS 51), July 2021, Thousands (SA)</b>	139.0	139.1	138.6	126.1	127.6	128.3	128.4	131.1	133.2	135.1	136.0	136.8	136.8	137.3	137.7	138.4	139.4	135.7	128.9	135.3	137.6
March 2021	138.7	138.4	138.1	128.3	126.8	126.7	129.4	130.7	131.6	131.7	133.0	135.7	137.1	138.4	138.2	137.8	139.4	135.9	128.4	133.0	137.9
OTQ Percent Change, Annualized, July 2021	-2.0	0.4	-1.4	-31.4	4.7	2.4	0.2	8.7	6.6	5.8	2.7	2.3	0.0	1.4	1.0	2.3	0.6	-2.7	-5.0	5.0	1.7
March 2021	-2.4	-0.8	-1.0	-25.5	-4.6	-0.1	8.5	4.2	2.8	0.3	4.1	8.2	4.3	3.8	-0.6	-1.2	0.6	-2.5	-5.5	3.6	3.7
OTY Percent Change, July 2021	-0.3	-0.3	-0.4	-9.7	-8.2	-7.7	-7.4	4.0	4.4	5.3	5.9	4.3	2.7	1.6	1.2	1.2	0.6	-2.7	-5.0	5.0	1.7
March 2021	-0.6	-0.9	-0.6	-8.1	-8.6	-8.4	-6.3	1.9	3.8	3.9	2.9	3.8	4.2	5.1	3.9	1.5	0.6	-2.5	-5.5	3.6	3.7
<b>8. Financial Activities (NAICS 55), July 2021, Thousands (SA)</b>	594.9	600.0	602.8	581.7	591.0	594.8	597.6	605.6	608.6	611.3	621.5	632.2	640.6	641.7	643.9	640.5	583.4	594.8	597.3	618.4	641.7
March 2021	593.0	595.7	595.9	575.4	586.5	591.7	594.2	599.3	599.3	602.3	612.1	622.0	630.5	631.2	634.0	632.3	583.4	590.0	592.9	608.9	632.0
OTQ Percent Change, Annualized, July 2021	3.3	3.5	1.9	-13.3	6.5	2.6	1.9	5.4	2.0	1.8	6.9	7.0	5.4	0.7	1.4	-2.1	2.5	2.0	0.4	3.5	3.8
March 2021	2.6	1.8	0.1	-13.0	8.0	3.5	1.7	3.5	0.0	2.0	6.7	6.6	5.6	0.5	1.8	-1.1	2.5	1.1	0.5	2.7	3.8
OTY Percent Change, July 2021	2.9	3.3	3.0	-1.4	-0.7	-0.9	-0.9	4.1	3.0	2.8	4.0	4.4	5.3	5.0	3.6	1.3	2.5	2.0	0.4	3.5	3.8
March 2021	2.7	2.5	1.8	-2.4	-1.1	-0.7	-0.3	4.1	2.2	1.8	3.0	3.8	5.2	4.8	3.6	1.7	2.5	1.1	0.5	2.7	3.8
<b>9. Professional &amp; Business Serv. (NAICS 60), July 2021, Thou</b>	1,397.0	1,399.0	1,405.9	1,302.7	1,347.8	1,355.5	1,377.0	1,398.0	1,435.1	1,459.6	1,504.3	1,531.0	1,549.1	1,568.1	1,590.7	1,603.2	1,380.2	1,376.1	1,369.6	1,482.5	1,577.8
March 2021	1,398.3	1,395.8	1,409.2	1,287.3	1,324.1	1,340.3	1,357.6	1,372.3	1,406.2	1,431.8	1,467.3	1,488.7	1,499.8	1,521.2	1,548.4	1,568.3	1,380.0	1,372.6	1,348.6	1,448.5	1,534.5
OTQ Percent Change, Annualized, July 2021	1.4	0.6	2.0	-26.3	14.6	2.3	6.5	6.2	11.0	7.0	12.8	7.3	4.8	5.0	5.9	3.2	2.7	-0.3	-0.5	8.2	6.4
March 2021	1.7	-0.7	3.9	-30.4	11.9	5.0	5.3	4.4	10.2	7.5	10.3	5.9	3.0	5.8	7.3	5.2	2.7	-0.5	-1.8	7.4	5.9
OTY Percent Change, July 2021	2.1	1.5	1.7	-6.4	-3.5	-3.1	-2.1	7.3	6.5	7.7	9.2	9.5	7.9	7.4	5.7	4.7	2.7	-0.3	-0.5	8.2	6.4
March 2021	2.1	1.4	2.0	-7.6	-5.3	-4.0	-3.7	6.6	6.2	6.8	8.1	8.5	6.7	6.3	5.5	5.4	2.7	-0.5	-1.8	7.4	5.9
<b>10 Educational &amp; Health Serv. (NAICS 65), July 2021, Thousan</b>	1,346.5	1,359.9	1,365.9	1,264.4	1,295.6	1,304.1	1,310.5	1,327.0	1,342.4	1,356.1	1,367.4	1,377.4	1,386.7	1,395.2	1,403.5	1,411.2	1,323.5	1,334.2	1,309.3	1,360.8	1,399.1
March 2021	1,341.4	1,352.5	1,362.3	1,268.9	1,318.9	1,327.2	1,332.2	1,336.9	1,347.6	1,355.5	1,358.7	1,387.6	1,400.5	1,401.4	1,412.6	1,420.1	1,323.0	1,331.3	1,328.8	1,362.3	1,408.6
OTQ Percent Change, Annualized, July 2021	2.5	4.1	1.8	-26.6	10.3	2.6	2.0	5.1	4.7	4.2	3.4	2.9	2.7	2.5	2.4	2.2	2.8	0.8	-1.9	3.9	2.8
March 2021	1.5	3.4	2.9	-24.7	16.7	2.5	1.5	1.4	3.3	2.4	0.9	8.8	3.8	0.2	3.2	2.1	2.7	0.6	-0.2	2.5	3.4
OTY Percent Change, July 2021	2.8	3.2	2.8	-5.5	-3.8	-4.1	-4.1	5.0	3.6	4.0	4.3	3.8	3.3	2.9	2.6	2.5	2.8	0.8	-1.9	3.9	2.8
March 2021	2.5	2.6	2.5	-5.1	-1.7	-1.9	-2.2	5.4	2.2	2.1	2.0	3.8	3.9	3.4	4.0	2.3	2.7	0.6	-0.2	2.5	3.4

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Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2019	2020	2021	2022	2023
<b>1: Leisure &amp; Hospitality (NAICS 70), July 2021, Thousands (\$)</b>	1,265.9	1,246.7	1,247.4	832.3	957.4	968.6	975.1	1,067.9	1,120.8	1,154.4	1,172.5	1,186.3	1,199.3	1,212.9	1,221.2	1,229.9	1,247.5	1,148.1	992.3	1,158.5	1,215.8
March 2021	1,259.0	1,231.4	1,241.7	870.7	1,028.6	1,032.6	1,074.0	1,087.1	1,116.7	1,135.1	1,150.5	1,162.9	1,164.3	1,173.9	1,183.6	1,193.5	1,246.9	1,150.7	1,055.6	1,141.3	1,178.8
<b>OTQ Percent Change, Annualized, July 2021</b>	-4.9	-6.0	0.2	-80.2	75.1	4.7	2.7	43.9	21.3	12.5	6.4	4.8	4.4	4.6	2.8	2.9	2.9	-8.0	-13.6	16.8	4.9
March 2021	-7.5	-8.5	3.4	-75.8	94.8	1.6	17.0	5.0	11.3	6.8	5.5	4.4	0.5	3.3	3.4	3.4	2.8	-7.7	-8.3	8.1	3.3
<b>OTY Percent Change, July 2021</b>	1.8	1.8	0.6	-35.1	-24.4	-22.3	-21.8	28.3	17.1	19.2	20.3	11.1	7.0	5.1	4.1	3.7	2.9	-8.0	-13.6	16.8	4.9
March 2021	1.6	1.0	-0.3	-32.2	-18.3	-16.1	-13.5	24.9	8.6	9.9	7.1	7.0	4.3	3.4	2.9	2.6	2.8	-7.7	-8.3	8.1	3.3
<b>1: Employment: Other Services (NAICS 81), July 2021, Thousands (\$)</b>	352.7	354.1	354.1	294.0	314.7	320.6	324.6	333.1	340.0	346.5	356.2	366.1	375.8	378.5	381.0	380.0	353.5	338.7	323.3	352.2	378.8
March 2021	353.7	351.4	353.3	306.7	321.7	327.6	327.6	329.1	332.0	341.2	350.6	359.8	370.0	373.5	378.4	379.4	353.6	341.3	326.5	345.9	375.3
<b>OTQ Percent Change, Annualized, July 2021</b>	-0.5	1.6	0.0	-52.5	31.3	7.7	5.0	11.0	8.5	7.8	11.7	11.6	11.1	2.9	2.7	-1.1	0.9	-4.2	-4.6	8.9	7.6
March 2021	-0.3	-2.6	2.2	-43.2	20.9	7.6	0.0	1.8	3.6	11.6	11.5	10.9	11.8	3.9	5.3	1.1	1.0	-3.5	-4.3	5.9	8.5
<b>OTY Percent Change, July 2021</b>	-0.4	0.2	0.2	-16.7	-10.8	-9.5	-8.3	13.3	8.0	8.1	9.7	9.9	10.5	9.2	7.0	3.8	0.9	-4.2	-4.6	8.9	7.6
March 2021	0.0	-0.6	0.1	-13.4	-9.1	-6.8	-7.3	7.3	3.2	4.1	7.0	9.3	11.5	9.5	7.9	5.4	1.0	-3.5	-4.3	5.9	8.5
<b>1: Government, July 2021, Thousands (\$A)</b>	1,126.1	1,130.8	1,131.6	1,112.3	1,107.3	1,086.5	1,080.2	1,086.2	1,098.5	1,106.4	1,114.3	1,118.1	1,123.1	1,126.4	1,129.9	1,132.5	1,119.2	1,125.2	1,090.1	1,109.3	1,128.0
March 2021	1,124.6	1,126.5	1,130.8	1,108.4	1,098.3	1,082.8	1,084.6	1,091.4	1,100.6	1,109.0	1,114.1	1,118.3	1,120.5	1,121.6	1,122.3	1,122.9	1,119.0	1,122.6	1,089.3	1,110.5	1,121.8
<b>OTQ Percent Change, Annualized, July 2021</b>	0.9	1.7	0.3	-6.6	-1.8	-7.3	-2.3	2.2	4.6	2.9	2.9	1.4	1.8	1.2	1.2	0.9	0.9	0.5	-3.1	1.8	1.7
March 2021	0.5	0.7	1.5	-7.7	-3.6	-5.5	0.7	2.5	3.4	3.1	1.9	1.5	0.8	0.4	0.2	0.2	0.9	0.3	-3.0	1.9	1.0
<b>OTY Percent Change, July 2021</b>	0.9	1.1	1.2	-1.0	-1.7	-3.9	-4.5	-2.4	-0.8	1.8	3.2	2.9	2.2	1.8	1.4	1.3	0.9	0.5	-3.1	1.8	1.7
March 2021	0.8	0.7	1.1	-1.3	-2.3	-3.9	-4.1	-1.5	0.2	2.4	2.7	2.5	1.8	1.1	0.7	0.4	0.9	0.3	-3.0	1.9	1.0

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Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2022Q3</u>	<u>2022Q4</u>	<u>2023Q1</u>	<u>2023Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b>1 Civilian Labor Force, July 2021, Thousands (SA)</b>	10,362.1	10,435.9	10,516.7	9,871.1	10,050.7	10,026.5	10,121.0	10,317.9	10,413.7	10,504.4	10,576.6	10,639.7	10,697.8	10,738.8	10,782.1	10,822.3	10,231.9	10,296.4	10,129.0	10,533.6	10,760.3
March 2021	10,368.9	10,421.9	10,409.0	9,617.2	10,087.7	10,117.6	10,143.6	10,210.2	10,286.9	10,353.4	10,412.8	10,467.3	10,515.7	10,551.6	10,590.5	10,627.8	10,237.7	10,204.2	10,139.8	10,380.1	10,571.4
<b>    OTQ Percent Change, Annualized, July 2021</b>	3.1	2.9	3.1	-22.4	7.5	-1.0	3.8	8.0	3.8	3.5	2.8	2.4	2.2	1.5	1.6	1.5	1.4	0.6	-1.6	4.0	2.2
March 2021	3.6	2.1	-0.5	-27.1	21.1	1.2	1.0	2.7	3.0	2.6	2.3	2.1	1.9	1.4	1.5	1.4	1.2	-0.3	-0.6	2.4	1.8
<b>    OTY Percent Change, July 2021</b>	1.8	2.1	2.6	-4.0	-3.0	-3.9	-3.8	4.5	3.6	4.8	4.5	3.1	2.7	2.2	1.9	1.7	1.4	0.6	-1.6	4.0	2.2
March 2021	1.9	1.8	1.4	-6.4	-2.7	-2.9	-2.5	6.2	2.0	2.3	2.7	2.5	2.2	1.9	1.7	1.5	1.2	-0.3	-0.6	2.4	1.8
<b>1 Civilian Employment, July 2021, Thousands (SA)</b>	10,025.4	10,101.4	10,111.8	8,561.0	9,160.4	9,480.4	9,644.2	9,813.5	9,956.5	10,086.5	10,183.5	10,269.2	10,346.5	10,401.1	10,453.5	10,499.9	9,881.7	9,699.9	9,524.6	10,123.9	10,425.2
March 2021	10,057.8	10,124.5	10,062.5	8,407.7	9,217.4	9,487.4	9,548.3	9,648.7	9,762.7	9,872.3	9,972.3	10,059.4	10,129.2	10,175.9	10,222.2	10,265.7	9,892.8	9,663.1	9,475.4	9,916.7	10,198.2
<b>    OTQ Percent Change, Annualized, July 2021</b>	3.2	3.1	0.4	-48.6	31.1	14.7	7.1	7.2	6.0	5.3	3.9	3.4	3.0	2.1	2.0	1.8	1.9	-1.8	-1.8	6.3	3.0
March 2021	4.5	2.7	-2.4	-51.3	44.5	12.2	2.6	4.3	4.8	4.6	4.1	3.5	2.8	1.9	1.8	1.7	1.7	-2.3	-1.9	4.7	2.8
<b>    OTY Percent Change, July 2021</b>	2.1	2.4	2.2	-13.9	-8.6	-6.1	-4.6	14.6	8.7	6.4	5.6	4.6	3.9	3.1	2.7	2.2	1.9	-1.8	-1.8	6.3	3.0
March 2021	2.3	2.4	1.5	-15.5	-8.4	-6.3	-5.1	14.8	5.9	4.1	4.4	4.3	3.8	3.1	2.5	2.1	1.7	-2.3	-1.9	4.7	2.8
<b>1 Unemployed, July 2021, Thousands of Persons (SA)</b>	336.7	334.5	404.9	1,310.1	890.3	546.1	476.8	504.9	491.1	471.4	452.2	441.0	415.8	395.4	384.3	379.3	350.2	596.6	604.5	463.9	393.7
March 2021	311.1	297.4	346.5	1,209.5	870.3	630.2	609.6	598.6	561.8	515.1	470.2	436.0	416.4	407.2	404.5	402.6	345.0	541.1	677.2	495.7	407.7
<b>    OTQ Percent Change, Annualized, July 2021</b>	1.6	-2.5	114.5	10,862.5	-78.7	-85.8	-41.9	25.7	-10.4	-78.7	-15.3	-9.5	-21.0	-18.3	-10.7	-5.1	-11.5	70.4	1.3	-23.3	-15.1
March 2021	-22.1	-16.5	84.3	14,750.3	-73.2	-72.5	-12.4	-7.1	-22.4	-29.3	-30.5	-26.1	-16.8	-8.5	-2.7	-1.8	-12.7	56.9	25.1	-26.8	-17.8
<b>    OTY Percent Change, July 2021</b>	-5.5	-6.7	15.5	290.7	164.4	63.2	17.8	-61.5	-44.8	-13.7	-5.2	-12.6	-15.3	-16.1	-15.0	-14.0	-11.5	70.4	1.3	-23.3	-15.1
March 2021	-11.4	-14.9	-0.5	265.3	179.8	111.9	76.0	-50.5	-35.5	-18.3	-22.9	-27.2	-25.9	-20.9	-14.0	-7.7	-12.7	56.9	25.1	-26.8	-17.8
<b>1 Civilian Unemployment Rate, July 2021, Percent Unemploy</b>	3.3	3.2	3.8	13.3	8.9	5.4	4.7	4.9	4.7	4.5	4.3	4.1	3.9	3.7	3.6	3.5	3.4	5.9	6.0	4.4	3.7
March 2021	3.0	2.9	3.3	12.6	8.6	6.2	6.0	5.9	5.5	5.0	4.5	4.2	4.0	3.9	3.8	3.8	3.4	5.4	6.7	4.8	3.9

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Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2019	2020	2021	2022	2023	
<b>Construction</b>																						
<b>1. Total Private Housing Starts, July 2021, Thousands of Units</b>	162.9	181.9	176.2	150.3	178.6	185.9	187.3	186.4	183.4	176.9	173.2	169.4	167.0	164.9	162.9	161.9	147.3	167.8	184.5	175.7	164.2	
March 2021	163.5	183.5	173.9	151.6	178.9	185.3	183.0	180.8	175.3	173.5	170.3	167.0	160.4	156.9	154.0	152.2	146.9	168.1	182.0	171.5	155.9	
<b>OTQ Percent Change, Annualized, July 2021</b>	42.1	55.6	-12.0	-47.1	99.5	17.3	3.2	-2.0	-6.2	-13.5	-8.1	-8.6	-5.5	-5.0	-4.6	-2.5	6.4	14.0	10.0	-4.8	-6.6	
March 2021	39.4	58.4	-19.3	-42.2	93.9	15.1	-4.9	-4.7	-11.6	-4.0	-7.2	-7.5	-14.9	-8.5	-7.2	-4.7	6.2	14.4	8.3	-5.7	-9.1	
<b>OTY Percent Change, July 2021</b>	12.7	33.5	10.8	0.7	9.6	2.2	6.3	24.0	2.7	-4.8	-7.5	-9.1	-9.0	-6.8	-5.9	-4.4	146.9	168.1	182.0	171.5	155.9	
March 2021	12.7	34.8	11.5	0.8	9.4	1.0	5.2	19.2	-2.0	-6.4	-6.9	-7.6	-8.5	-9.6	-9.6	-8.9	6.4	14.0	10.0	-4.8	-6.6	
<b>2. Private Housing Starts, Single-Family, July 2021, Thousands of Units</b>	96.9	99.4	106.4	93.6	116.0	129.3	131.9	126.9	124.9	120.6	116.6	113.5	111.0	108.9	107.1	105.5	91.1	99.1	126.0	118.9	108.1	
March 2021	97.1	99.3	106.5	93.4	116.2	129.0	127.1	127.5	122.7	120.8	118.5	115.8	109.9	107.3	105.3	104.0	91.1	99.1	125.0	119.5	106.6	
<b>OTQ Percent Change, Annualized, July 2021</b>	26.0	10.9	31.2	-40.3	136.5	54.2	8.1	-14.2	-6.2	-13.0	-12.7	-10.3	-8.5	-7.1	-6.4	-6.0	6.7	8.8	27.2	-5.7	-9.0	
March 2021	27.9	9.0	32.7	-40.9	139.9	51.9	-6.0	1.5	-14.4	-5.9	-7.4	-9.0	-18.9	-9.0	-7.0	-4.9	6.7	8.8	27.2	-5.7	-9.0	
<b>OTY Percent Change, July 2021</b>	6.2	9.7	16.9	2.3	19.7	30.0	23.9	35.6	7.6	-6.7	-11.6	-10.6	-11.1	-9.6	-8.1	-7.0	91.1	99.1	125.0	119.5	106.6	
March 2021	6.2	9.8	16.9	2.2	19.7	30.0	19.3	36.5	5.5	-6.4	-6.7	-9.2	-10.4	-11.2	-11.1	-10.1	6.7	8.8	27.2	-5.7	-9.0	
<b>3. Private Housing Starts, Multi-Family, July 2021, Thousands of Units</b>	66.0	82.5	69.8	56.7	62.6	56.6	55.5	59.5	58.5	56.3	56.6	55.9	56.0	55.9	55.8	56.4	56.2	68.7	58.5	56.8	56.0	
March 2021	66.4	84.2	67.4	58.2	62.7	56.3	55.9	53.3	52.6	52.7	51.8	51.3	50.6	49.6	48.6	48.1	55.8	69.0	57.0	52.1	49.2	
<b>OTQ Percent Change, Annualized, July 2021</b>	70.6	144.3	-48.8	-56.4	48.2	-33.1	-7.5	32.3	-6.3	-14.4	2.4	-5.1	0.8	-0.6	-0.8	4.3	6.0	22.4	-14.8	-2.9	-1.4	
March 2021	58.9	158.9	-59.0	-44.2	34.3	-35.0	-2.4	-17.7	-4.8	0.5	-6.7	-4.0	-5.2	-7.4	-7.6	-4.2	5.4	23.7	-17.4	-8.7	-5.5	
<b>OTY Percent Change, July 2021</b>	23.9	80.7	2.6	-1.8	-5.2	-31.4	-20.5	4.9	-6.4	-0.5	2.1	-6.1	-4.3	-0.7	-1.5	0.9	6.0	22.4	-14.8	-2.9	-1.4	
March 2021	23.7	84.2	3.9	-1.5	-5.6	-33.2	-17.0	-8.5	-16.0	-6.4	-7.4	-3.8	-3.9	-5.8	-6.1	-6.1	5.4	23.7	-17.4	-8.7	-5.5	
<b>4. Total Construction Expenditures, July 2021, Millions of Dollars</b>	17,650.1	18,777.8	19,722.2	19,105.4	18,883.7	19,836.8	19,963.0	20,125.5	20,189.7	20,557.5	20,698.2	20,605.5	20,618.7	20,623.3	20,651.4	20,754.1	68,423.1	75,255.6	78,809.1	82,051.0	82,647.5	
March 2021	17,584.8	18,764.1	19,774.3	19,170.8	18,822.9	19,795.1	19,232.7	19,255.9	19,132.9	19,186.1	19,255.3	19,296.0	19,198.9	19,253.3	19,333.9	19,444.6	68,434.2	75,294.1	77,106.7	76,870.3	77,230.7	
<b>OTQ Percent Change, Annualized, July 2021</b>	10.1	28.1	21.7	-11.9	-4.6	21.8	2.6	3.3	1.3	7.5	2.8	-1.8	0.3	0.1	0.5	2.0	2.9	10.0	4.7	4.1	0.7	
March 2021	7.8	29.6	23.3	-11.7	-7.1	22.3	-10.9	0.5	-2.5	1.1	1.4	0.8	-2.0	1.1	1.7	2.3	2.9	10.0	2.4	-0.3	0.5	
<b>OTY Percent Change, July 2021</b>	2.0	11.1	16.1	10.9	7.0	5.6	1.2	5.3	6.9	3.6	3.7	2.4	2.1	0.3	-0.2	0.7	2.9	10.0	4.7	4.1	0.7	
March 2021	1.8	11.1	16.3	11.1	7.0	5.5	-2.7	0.4	1.6	-3.1	0.1	0.2	0.3	0.3	0.4	0.8	2.9	10.0	2.4	-0.3	0.5	
<b>5. Private Res. Housing Constr. Expenditures, July 2021, Millions of Dollars</b>	9,723.6	10,178.4	10,642.8	10,369.2	10,712.6	12,048.3	12,268.3	12,401.0	12,349.4	12,645.7	12,687.3	12,511.6	12,390.9	12,287.1	12,228.0	12,235.7	37,528.5	40,913.9	47,430.3	50,193.9	49,141.7	
March 2021	9,679.3	10,159.9	10,660.0	10,418.2	10,692.1	12,039.4	11,623.2	11,706.5	11,564.6	11,549.9	11,515.5	11,461.6	11,267.9	11,222.7	11,205.9	11,217.5	37,524.9	40,917.5	46,061.3	46,091.6	44,914.0	
<b>OTQ Percent Change, Annualized, July 2021</b>	8.1	20.1	19.5	-9.9	13.9	60.0	7.5	4.4	-1.7	9.9	1.3	-5.4	-3.8	-3.3	-1.9	0.3	4.7	9.0	15.9	5.8	-2.1	
March 2021	5.5	21.4	21.2	-8.8	10.9	60.8	-13.1	2.9	-4.8	-0.5	-1.2	-1.9	-6.6	-1.6	-0.6	0.4	4.7	9.0	12.6	0.1	-2.6	
<b>OTY Percent Change, July 2021</b>	2.8	9.8	15.0	8.7	10.2	18.4	15.3	19.6	15.3	5.0	3.4	0.9	0.3	-2.8	-3.6	-2.2	4.7	9.0	15.9	5.8	-2.1	
March 2021	2.5	9.7	15.1	9.1	10.5	18.5	9.0	12.4	8.2	-4.1	-0.9	-2.1	-2.6	-2.8	-2.7	-2.1	4.7	9.0	12.6	0.1	-2.6	

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	Quarterly Observations (percent change, prior quarter, annual rate)														FY Observations, FY Ending in (% ch. prior yr.)						
	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2022Q3</u>	<u>2022Q4</u>	<u>2023Q1</u>	<u>2023Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b>6. Private Nonres. Constr. Expenditures, July 2021, Millions of Dollars</b>	4,590.7	5,069.4	5,437.9	5,215.8	4,768.0	4,446.8	4,280.8	4,294.5	4,383.2	4,389.1	4,410.6	4,447.9	4,535.2	4,590.4	4,647.6	4,706.8	17,827.1	20,313.9	17,790.1	17,630.8	18,480.0
March 2021	4,578.2	5,072.6	5,467.8	5,237.6	4,752.6	4,424.3	4,258.5	4,183.4	4,183.0	4,235.0	4,319.0	4,395.5	4,471.8	4,551.4	4,627.0	4,704.7	17,832.7	20,356.2	17,618.8	17,132.5	18,354.8
OTQ Percent Change, Annualized, July 2021	8.3	48.7	32.4	-15.4	-30.2	-24.3	-14.1	1.3	8.5	0.5	2.0	3.4	8.1	5.0	5.1	5.2	-1.4	13.9	-12.4	-0.9	4.8
March 2021	6.2	50.7	35.0	-15.8	-32.2	-24.9	-14.2	-6.9	0.0	5.1	8.2	7.3	7.1	7.3	6.8	6.9	-1.4	14.2	-13.4	-2.8	7.1
OTY Percent Change, July 2021	3.2	16.3	20.3	15.9	3.9	-12.3	-21.3	-17.7	-8.1	-1.3	3.0	3.6	3.5	4.6	5.4	5.8	-1.4	13.9	-12.4	-0.9	4.8
March 2021	3.2	16.5	20.7	16.1	3.8	-12.8	-22.1	-20.1	-12.0	-4.3	1.4	5.1	6.9	7.5	7.1	7.0	-1.4	14.2	-13.4	-2.8	7.1
<b>7. Total Public Construction Expenditures, July 2021, Millions of Dollars</b>	3,335.8	3,530.1	3,641.5	3,520.4	3,403.0	3,341.7	3,413.9	3,430.1	3,457.0	3,522.7	3,600.3	3,646.1	3,692.6	3,745.8	3,775.8	3,811.6	13,067.5	14,027.8	13,588.7	14,226.2	15,025.8
March 2021	3,327.3	3,531.6	3,646.5	3,515.0	3,378.3	3,331.4	3,350.9	3,366.0	3,385.3	3,401.3	3,420.8	3,438.9	3,459.3	3,479.2	3,501.0	3,522.4	13,076.6	14,020.4	13,426.6	13,646.3	13,961.9
OTQ Percent Change, Annualized, July 2021	19.1	25.4	13.2	-12.7	-12.7	-7.0	8.9	1.9	3.2	7.8	9.1	5.2	5.2	5.9	3.2	3.8	3.7	7.3	-3.1	4.7	5.6
March 2021	17.4	26.9	13.7	-13.7	-14.7	-5.4	2.4	1.8	2.3	1.9	2.3	2.1	2.4	2.3	2.5	2.5	3.7	7.2	-4.2	1.6	2.3
OTY Percent Change, July 2021	-1.7	7.7	13.6	10.2	2.0	-5.3	-6.3	-2.6	1.6	5.4	5.5	6.3	6.8	6.3	4.9	4.5	3.7	7.3	-3.1	4.7	5.6
March 2021	-2.0	7.8	13.7	10.0	1.5	-5.7	-8.1	-4.2	0.2	2.1	2.1	2.2	2.2	2.3	2.3	2.4	3.7	7.2	-4.2	1.6	2.3



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FY Observations, FY Ending in (% ch. prior yr.)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2022Q3</u>	<u>2022Q4</u>	<u>2023Q1</u>	<u>2023Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<b>8. FAR Existing Single-Family Home Sales, July 2021, Number of Units Sold</b>	74,523.2	74,203.2	75,955.9	60,625.6	84,964.1	91,395.1	90,448.2	89,568.7	87,137.3	86,398.9	85,682.7	84,988.6	84,137.2	83,559.3	83,075.3	82,685.2	280,005.6	285,307.9	356,376.2	344,207.6	333,457.0
March 2021	74,773.9	74,664.9	76,153.7	60,090.3	85,333.5	92,074.6	90,004.0	85,363.6	86,663.5	87,646.7	87,223.0	86,173.9	84,986.9	83,626.4	82,159.1	80,789.3	279,931.5	285,682.8	352,775.7	347,707.1	331,561.7
<b>OTQ Percent Change, Annualized, July 2021</b>	-2.3	-1.7	9.8	-59.4	285.8	33.9	-4.1	-3.8	-10.4	-3.3	-3.3	-3.2	-3.9	-2.7	-2.3	-1.9	3.0	1.9	24.9	-3.4	-3.1
March 2021	2.5	-0.6	8.2	-61.2	306.7	35.5	-8.7	-19.1	6.2	4.6	-1.9	-4.7	-5.4	-6.3	-6.8	-6.5	3.0	2.1	23.5	-1.4	-4.6
<b>OTY Percent Change, July 2021</b>	8.2	9.5	11.1	-19.1	14.0	23.2	19.1	47.7	2.6	-5.5	-5.3	-5.1	-3.4	-3.3	-3.0	-2.7	3.0	1.9	24.9	-3.4	-3.1
March 2021	8.3	9.7	11.2	-19.1	14.1	23.3	18.2	42.1	1.6	-4.8	-3.1	0.9	-1.9	-4.6	-5.8	-6.2	3.0	2.1	23.5	-1.4	-4.6
<b>9. FAR Median Price of Existing Single-Family Homes Sold, July 2021, \$100,000s</b>	263,898.0	268,307.0	274,951.7	271,976.9	295,801.9	307,379.0	321,399.8	333,212.4	332,982.1	338,473.9	343,004.9	346,575.2	347,263.5	349,680.7	351,905.7	353,938.5	256,432.7	269,783.4	314,448.3	340,259.0	350,697.1
March 2021	263,944.1	268,254.5	274,796.8	272,107.9	295,939.4	307,302.9	310,674.0	311,506.5	313,460.8	314,178.1	314,969.5	316,982.8	317,173.6	317,529.0	317,862.0	320,146.9	256,432.6	269,775.8	306,355.7	314,897.8	318,177.9
<b>OTQ Percent Change, Annualized, July 2021</b>	4.6	6.9	10.3	-4.3	39.9	16.6	19.5	15.5	-0.3	6.8	5.5	4.2	0.8	2.8	2.6	2.3	4.4	5.2	16.6	8.2	3.1
March 2021	4.5	6.7	10.1	-3.9	39.9	16.3	4.5	1.1	2.5	39.9	1.0	2.6	0.2	0.4	0.4	2.9	4.4	5.2	13.6	2.8	1.0
<b>OTY Percent Change, July 2021</b>	4.9	4.7	7.1	4.2	12.1	14.6	16.9	22.5	12.6	10.1	6.7	4.0	4.3	3.3	2.6	2.1	4.4	5.2	16.6	8.2	3.1
March 2021	4.9	4.6	7.1	4.2	12.1	14.6	13.1	14.5	5.9	2.2	1.4	1.8	1.2	1.1	0.9	1.0	4.4	5.2	13.6	2.8	1.0
<b>11. FAR Existing Condominium Sales, July 2021, Number of Units Sold</b>	29,432.8	29,281.3	30,005.6	20,112.0	33,467.8	37,642.3	40,626.9	39,926.0	33,923.5	32,773.8	31,847.7	31,145.2	30,989.7	30,605.1	30,314.7	30,118.7	113,938.3	108,831.8	151,663.0	129,690.3	122,028.2
March 2021	29,563.2	29,431.3	29,938.2	19,998.7	33,657.8	37,882.0	28,438.4	26,988.3	26,839.3	25,093.7	27,333.1	28,184.2	27,161.5	27,525.3	26,922.5	27,119.8	113,882.0	108,931.4	126,966.6	107,450.2	108,729.2
<b>OTQ Percent Change, Annualized, July 2021</b>	-7.2	-2.0	10.3	-79.8	666.8	60.0	35.7	-6.7	-47.9	-12.9	-10.8	-8.5	-2.0	-4.9	-3.7	-2.6	0.5	-4.5	39.4	-14.5	-5.9
March 2021	-2.8	-1.8	7.1	-80.1	702.3	60.5	-68.2	-18.9	-2.2	-23.6	40.8	13.0	-13.7	5.5	-8.5	3.0	0.5	-4.3	16.6	-15.4	1.2
<b>OTY Percent Change, July 2021</b>	2.1	5.0	10.3	-32.9	13.7	28.6	35.4	98.5	1.4	-12.9	-21.6	-22.0	-8.6	-6.6	-4.8	-3.3	0.5	-4.5	39.4	-14.5	-5.9
March 2021	2.2	5.1	10.2	-32.8	13.9	28.7	-5.0	35.0	-20.3	-33.8	-3.9	4.4	1.2	9.7	-1.5	-3.8	0.5	-4.3	16.6	-15.4	1.2
<b>1. FAR Median Price of Existing Condominiums Sold, July 2021, \$100,000s</b>	192,709.2	197,615.6	204,282.3	201,766.1	217,663.1	228,174.0	236,061.7	245,354.6	243,772.2	247,145.1	249,812.7	251,775.1	251,369.4	252,586.4	253,763.4	254,900.3	186,758.8	199,093.3	231,813.4	248,126.3	253,154.9
March 2021	192,853.1	197,907.4	204,214.5	201,349.5	217,859.0	228,550.3	224,451.4	224,050.8	224,580.5	224,227.2	223,979.2	223,112.7	222,485.5	222,705.5	222,851.0	222,924.5	186,742.8	199,081.1	223,727.9	223,974.9	222,741.6
<b>OTQ Percent Change, Annualized, July 2021</b>	6.8	10.6	14.2	-4.8	35.4	20.8	14.6	16.7	-2.6	5.7	4.4	3.2	-0.6	2.0	1.9	1.8	4.2	6.6	16.4	7.0	2.0
March 2021	7.7	10.9	13.4	-5.5	37.1	21.1	-7.0	-0.7	0.9	-0.6	-0.4	-1.5	-1.1	0.4	0.3	0.1	4.2	6.6	12.4	0.1	-0.6
<b>OTY Percent Change, July 2021</b>	4.3	6.8	8.9	6.4	12.9	15.5	15.6	21.6	12.0	8.3	5.8	2.6	3.1	2.2	1.6	1.2	4.2	6.6	16.4	7.0	2.0
March 2021	4.3	6.8	8.9	6.4	13.0	15.5	9.9	11.3	3.1	-1.9	-0.2	-0.4	-0.9	-0.7	-0.5	-0.1	4.2	6.6	12.4	0.1	-0.6

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	Quarterly Observations (percent change, prior quarter, annual rate)														FY Observations, FY Ending in (% ch. prior yr.)							
	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2019	2020	2021	2022	2023	
<b>New Light Vehicle Sales</b>																						
1. Total New Light Vehicle Registrations, July 2021, Thousands	331.6	331.4	314.1	262.2	304.4	306.0	367.5	366.4	323.7	318.9	322.4	325.4	325.8	326.1	326.5	326.8	1,321.9	1,239.2	1,344.4	1,290.5	1,305.2	
March 2021	332.6	330.0	311.5	262.9	305.4	304.6	308.8	308.1	313.4	316.6	318.0	319.3	319.8	320.3	320.4	320.9	1,322.3	1,236.9	1,226.9	1,267.2	1,281.3	
OTQ Percent Change, Annualized, July 2021	-5.9	-0.2	-19.3	-51.5	81.8	2.2	107.9	-1.2	-39.1	-5.8	4.4	3.8	0.5	0.3	0.5	0.4	0.0	-6.3	8.5	-4.0	1.1	
March 2021	-5.7	-3.1	-20.7	-49.3	82.2	-1.0	5.6	-0.9	7.0	4.1	1.8	1.7	0.5	0.6	0.2	0.6	0.1	-6.5	-0.8	3.3	1.1	
OTY Percent Change, July 2021	-0.8	1.4	-3.1	-22.1	-8.2	-7.7	17.0	39.8	6.3	4.2	-12.3	-11.2	0.6	2.2	1.3	0.4	0.0	-6.3	8.5	-4.0	1.1	
March 2021	-0.7	1.3	-3.9	-22.1	-8.2	-7.7	-0.9	17.2	2.6	3.9	3.0	3.6	2.0	1.2	0.8	0.5	0.1	-6.5	-0.8	3.3	1.1	
2. New Automobile Registrations, July 2021, Thousands of U.S. Registrations	118.6	112.7	105.5	81.9	99.7	94.7	109.8	112.9	94.1	93.9	94.6	95.1	94.8	94.6	94.5	94.5	497.9	418.8	417.2	377.7	378.4	
March 2021	119.1	112.5	103.9	82.1	100.1	94.6	94.9	93.6	94.4	94.0	94.2	94.4	94.0	93.8	93.4	93.0	498.0	417.6	383.1	377.1	374.2	
OTQ Percent Change, Annualized, July 2021	-19.8	-18.4	-23.3	-63.7	119.6	-18.5	80.9	11.7	-51.8	-0.7	3.1	2.0	-1.2	-1.0	-0.4	0.0	-9.4	-15.9	-0.4	-9.4	0.2	
March 2021	-19.8	-20.2	-27.4	-60.9	120.3	-20.2	1.5	-5.5	3.5	-1.6	0.7	1.1	-1.9	-0.9	-1.7	-1.5	-9.4	-16.1	-8.3	-1.6	-0.8	
OTY Percent Change, July 2021	-6.4	-8.4	-14.1	-34.7	-16.0	-16.0	4.1	37.9	-5.6	-0.8	-13.8	-15.8	0.8	0.7	-0.2	-0.7	-9.4	-15.9	-0.4	-9.4	0.2	
March 2021	-6.2	-8.5	-15.1	-34.7	-15.9	-16.0	-8.6	13.9	-5.7	-0.6	-0.8	0.9	-0.4	-0.2	-0.9	-1.5	-9.4	-16.1	-8.3	-1.6	-0.8	
3. New Light Truck Registrations, July 2021, Thousands (SA)	212.9	218.7	208.6	180.3	204.7	211.3	257.7	253.5	229.6	225.0	227.8	230.3	231.0	231.5	232.0	232.3	824.0	820.5	927.2	912.7	926.8	
March 2021	213.5	217.5	207.6	180.7	205.3	210.1	213.9	214.5	219.0	222.5	223.8	224.9	225.8	226.5	227.0	227.8	824.3	819.3	843.8	890.2	907.1	
OTQ Percent Change, Annualized, July 2021	3.2	11.2	-17.2	-44.2	66.3	13.5	121.0	-6.3	-32.6	-7.8	5.0	4.5	1.2	0.9	0.9	0.6	6.8	-0.4	13.0	-1.6	1.5	
March 2021	3.5	7.6	-17.0	-42.5	66.6	9.5	7.4	1.3	8.5	6.7	2.2	2.0	1.6	1.3	0.9	1.5	6.8	-0.6	3.0	5.5	1.9	
OTY Percent Change, July 2021	2.6	7.4	3.5	-14.7	-3.8	-3.4	23.5	40.6	12.2	6.5	-11.6	-9.2	0.6	2.9	1.9	0.9	6.8	-0.4	13.0	-1.6	1.5	
March 2021	2.7	7.3	2.8	-14.6	-3.8	-3.4	3.0	18.7	6.6	5.9	4.6	4.8	3.1	1.8	1.4	1.3	6.8	-0.6	3.0	5.5	1.9	

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Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2019	2020	2021	2022	2023	
<b>Florida Visitors</b>																						
<b>1. Total Visitors, July 2021, Thousands of Visitors (SA)</b>	33,529.3	34,225.8	26,711.3	10,061.9	19,884.1	21,866.7	23,131.2	28,562.9	30,620.2	31,922.4	32,876.0	33,945.1	34,511.6	35,092.9	35,677.4	36,299.9	129,130.3	104,528.3	93,444.8	129,363.7	141,581.8	
March 2021	32,773.3	33,156.3	29,115.4	12,963.6	20,597.1	22,689.1	23,167.4	28,380.3	31,090.3	31,668.1	32,245.0	32,926.6	33,481.7	33,973.0	34,447.2	36,835.6	129,181.4	108,008.5	94,833.9	127,929.9	138,737.5	
OTQ Percent Change, Annualized, July 2021	14.4	8.6	-62.9	-98.0	1,425.1	46.3	25.2	132.5	32.1	18.1	12.5	13.7	6.8	6.9	6.8	7.2	5.1	-19.1	-10.6	38.4	9.4	
March 2021	2.4	4.8	-40.5	-96.1	537.3	47.2	8.7	125.2	44.0	7.6	7.5	8.7	6.9	6.0	5.7	30.8	5.0	-16.4	-12.2	34.9	8.4	
OTY Percent Change, July 2021	3.3	5.8	-16.3	-69.0	-40.7	-36.1	-13.4	183.9	54.0	46.0	42.1	18.8	12.7	9.9	8.5	6.9	5.1	-19.1	-10.6	38.4	9.4	
March 2021	2.5	4.5	-11.5	-60.2	-37.2	-31.6	-20.4	118.9	50.9	39.6	39.2	16.0	7.7	7.3	6.8	11.9	5.0	-16.4	-12.2	34.9	8.4	
<b>2. Total Domestic Visitors, July 2021, Thousands of Visitors (E)</b>	29,850.0	30,519.3	23,777.2	9,809.9	19,619.3	21,271.2	22,551.8	27,888.6	29,693.6	30,560.5	31,220.9	31,846.7	32,229.7	32,630.9	33,047.5	33,517.2	114,622.2	93,956.4	91,330.7	123,321.7	131,425.3	
E, July 2021	29,148.9	29,483.7	26,140.7	12,710.8	20,334.7	22,098.0	22,496.9	27,575.5	30,148.9	30,439.5	30,727.9	31,014.0	31,295.5	31,594.3	31,892.2	34,124.0	114,688.4	97,484.0	92,505.1	122,330.2	128,905.9	
OTQ Percent Change, Annualized, July 2021	15.0	9.3	-63.2	-97.1	1,499.8	38.2	26.3	133.9	28.5	12.2	8.9	8.3	4.9	5.1	5.2	5.8	5.7	-18.0	-2.8	35.0	6.6	
March 2021	2.5	4.7	-38.2	-94.4	555.0	39.5	7.4	125.7	42.9	3.9	3.8	3.8	3.7	3.9	3.8	31.1	5.6	-15.0	-5.1	32.2	5.4	
OTY Percent Change, July 2021	3.6	6.3	-15.9	-66.0	-34.3	-30.3	-5.2	184.3	51.3	43.7	38.4	14.2	8.5	6.8	5.9	5.2	5.7	-18.0	-2.8	35.0	6.6	
March 2021	2.8	4.9	-10.6	-56.1	-30.2	-25.1	-13.9	116.9	48.3	37.7	36.6	12.5	3.8	3.8	3.8	10.0	5.6	-15.0	-5.1	32.2	5.4	
<b>3. Total Canadian Visitors, July 2021, Thousands of Visitors (E)</b>	963.7	953.1	740.3	11.3	29.1	49.9	20.1	43.8	125.7	386.0	500.9	712.0	725.0	737.5	749.0	756.1	3,591.6	2,668.4	142.9	1,724.6	2,967.7	
E, July 2021	920.0	939.7	761.4	10.9	28.0	50.8	106.6	224.1	261.6	386.0	500.9	712.0	725.0	737.5	749.0	756.1	3,570.1	2,632.1	409.5	1,860.5	2,967.7	
OTQ Percent Change, Annualized, July 2021	43.2	-4.3	-63.6	-100.0	4,308.4	765.1	-97.4	2,165.9	6,683.4	8,777.9	183.7	308.1	7.5	7.1	6.3	3.9	1.9	-25.7	-94.6	1,106.8	72.1	
March 2021	16.7	8.8	-56.9	-100.0	4,260.9	974.5	1,842.6	1,854.4	85.7	373.9	183.7	308.1	7.5	7.1	6.3	3.9	1.3	-26.3	-84.4	354.4	59.5	
OTY Percent Change, July 2021	4.0	4.8	-15.4	-98.7	-97.0	-94.8	-97.3	288.0	332.1	673.4	2,394.4	1,525.0	476.6	91.1	49.5	6.2	1.9	-25.7	-94.6	1,106.8	72.1	
March 2021	1.7	6.1	-14.9	-98.8	-97.0	-94.6	-86.0	1,953.8	833.0	660.3	370.0	217.7	177.2	91.1	49.5	6.2	1.3	-26.3	-84.4	354.4	59.5	
<b>4. Total Overseas Visitors, July 2021, Thousands of Visitors (E)</b>	2,715.6	2,753.4	2,193.8	240.7	235.7	545.6	559.4	630.5	800.9	975.9	1,154.2	1,386.4	1,556.8	1,724.4	1,881.0	2,026.6	10,916.5	7,903.5	1,971.2	4,317.3	7,188.8	
E, July 2021	2,704.4	2,732.8	2,213.2	241.9	234.4	540.3	563.9	580.7	679.8	842.6	1,016.2	1,200.6	1,461.2	1,641.2	1,806.0	1,955.6	10,922.8	7,892.4	1,919.3	3,739.2	6,863.9	
OTQ Percent Change, Annualized, July 2021	0.5	5.7	-59.7	-100.0	-8.0	2,770.3	10.4	61.4	160.4	120.5	95.6	108.2	59.0	50.5	41.6	34.8	-0.4	-27.6	-75.1	119.0	66.5	
March 2021	-2.4	4.3	-57.0	-100.0	-11.9	2,723.7	18.7	12.5	87.8	-11.9	111.6	94.9	119.4	59.2	46.6	37.5	-0.3	-27.7	-75.7	94.8	83.6	
OTY Percent Change, July 2021	0.0	0.8	-20.4	-91.1	-91.3	-80.2	-74.5	162.0	239.7	78.9	106.3	119.9	94.4	76.7	63.0	46.2	-0.4	-27.6	-75.1	119.0	66.5	
March 2021	-0.2	0.5	-20.2	-91.1	-91.3	-80.2	-74.5	140.1	190.0	55.9	80.2	106.7	114.9	94.8	77.7	62.9	-0.3	-27.7	-75.7	94.8	83.6	
<b>5. Total Visitors (FTE to Residents), July 2021, Thousands of Visitors (E)</b>	1,686.9	1,778.0	2,174.7	573.8	1,230.8	1,516.2	1,560.4	1,685.1	1,922.3	2,127.6	2,227.3	2,184.7	2,302.0	2,433.1	2,501.2	2,323.0	1,884.5	1,553.3	1,498.1	2,115.5	2,389.8	
E, July 2021	1,651.4	1,730.1	1,690.9	493.7	841.7	935.6	1,102.4	1,261.8	1,362.6	1,370.3	1,777.4	1,714.4	1,716.7	1,753.8	2,002.3	1,973.8	1,885.8	1,391.5	1,035.4	1,556.2	1,861.7	
OTQ Percent Change, Annualized, July 2021	-61.3	23.4	123.8	-99.5	2,016.3	130.3	12.2	36.0	69.4	50.1	20.1	-7.4	23.3	24.8	11.7	-25.6	12.7	-17.6	-3.6	41.2	13.0	
March 2021	-65.1	20.5	-8.8	-99.3	744.5	52.7	92.7	71.6	36.0	2.3	183.1	-13.4	0.5	8.9	69.9	-5.6	12.7	-26.2	-25.6	50.3	19.6	
OTY Percent Change, July 2021	-2.7	-1.5	16.9	-73.2	-27.0	-14.7	-28.2	193.6	56.2	40.3	42.7	29.7	19.7	14.4	12.3	6.3	12.7	-17.6	-3.6	41.2	13.0	
March 2021	-3.4	-2.5	-11.5	-77.0	-49.0	-45.9	-34.8	155.6	61.9	46.5	61.2	35.9	26.0	28.0	12.7	15.1	12.7	-26.2	-25.6	50.3	19.6	

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Quarterly Observations (percent change, prior quarter, annual rate)

FY Observations, FY Ending in (% ch. prior yr.)

2019Q3   2019Q4   2020Q1   2020Q2   2020Q3   2020Q4   2021Q1   2021Q2   2021Q3   2021Q4   2022Q1   2022Q2   2022Q3   2022Q4   2023Q1   2023Q2   2019   2020   2021   2022   2023

Florida Gross Domestic Product (GDP)

<b>1. Florida Real GDP, July 2021, Millions of Chained 2012 \$ (SA)</b>	965,351.7	973,507.9	962,898.2	880,375.1	946,128.7	953,295.3	969,564.9	987,924.7	993,388.7	1,005,659.5	1,013,589.4	1,019,579.6	1,023,945.2	1,028,713.5	1,034,229.8	1,040,414.0	949,966.4	945,533	964,228	1,008,054	1,031,826
March 2021	965,351.7	973,507.9	962,898.2	880,375.1	946,128.7	953,382.1	964,240.1	976,654.4	993,388.7	1,005,659.5	1,013,589.4	1,019,579.6	1,023,945.2	1,028,713.5	1,034,229.8	1,040,414.0	949,966.4	945,533	960,101	1,008,054	1,031,826
<b>OTQ Percent Change, Annualized, July 2021</b>	3.0	3.4	-4.3	-30.1	33.4	3.1	7.0	7.8	2.2	5.0	3.2	2.4	1.7	1.9	2.2	2.4	3.3	-0.5	2.0	4.5	2.4
March 2021	3.0	3.4	-4.3	-30.1	33.4	3.1	4.6	5.3	7.0	5.0	3.2	2.4	1.7	1.9	2.2	2.4	3.3	-0.5	1.5	5.0	2.4
<b>OTY Percent Change, July 2021</b>	2.5	3.1	0.7	-8.1	-2.0	-2.1	0.7	12.2	5.0	5.5	4.5	3.2	3.1	2.3	2.0	2.0	3.3	-0.5	2.0	4.5	2.4
March 2021	2.5	3.1	0.7	-8.1	-2.0	-2.1	0.1	10.9	5.0	5.5	5.1	4.4	3.1	2.3	2.0	2.0	3.3	-0.5	1.5	5.0	2.4
<b>2. Florida Nominal GDP, July 2021, Millions of Dollars (SAAR)</b>	1,113,170.0	1,126,510.3	1,121,367.0	1,026,676.3	1,111,613.8	1,123,895.8	1,151,608.0	1,186,173.9	1,201,360.5	1,220,287.9	1,236,149.3	1,249,884.3	1,261,761.3	1,274,288.9	1,287,907.9	1,302,511.8	1,078,234.0	1,096,931	1,143,323	1,226,921	1,281,617
March 2021	1,113,170.0	1,126,510.3	1,121,367.0	1,026,676.3	1,111,613.8	1,126,440.0	1,144,284.0	1,163,967.0	1,188,979.0	1,208,859.0	1,223,671.0	1,236,276.0	1,247,024.0	1,258,381.0	1,270,785.0	1,284,156.0	1,078,234.0	1,096,931	1,136,576	1,214,446	1,265,087
<b>OTQ Percent Change, Annualized, July 2021</b>	5.4	4.9	-1.8	-29.7	37.4	4.5	10.2	12.6	5.2	6.5	5.3	4.5	3.9	4.0	4.3	4.6	5.7	1.7	4.2	7.3	4.5
March 2021	5.4	4.9	-1.8	-29.7	37.4	5.4	6.5	7.1	8.9	6.9	5.0	4.2	3.5	3.7	4.0	4.3	5.7	1.7	3.6	6.9	4.2
<b>OTY Percent Change, July 2021</b>	5.2	5.5	3.1	-6.6	-0.1	-0.2	2.7	15.5	8.1	8.6	7.3	5.4	5.0	4.4	4.2	4.2	5.7	1.7	4.2	7.3	4.5
March 2021	5.2	5.5	3.1	-6.6	-0.1	0.0	2.0	13.4	7.0	7.3	6.9	6.2	4.9	4.1	3.9	3.9	5.7	1.7	3.6	6.9	4.2
<b>3. Florida GDP Price Index, July 2021, Index, 2012=100 (SA)</b>	115.3	115.7	116.5	116.6	117.5	117.9	118.8	120.1	120.9	121.3	122.0	122.6	123.2	123.9	124.5	125.2	113.5	116.0	118.6	121.7	124.2
March 2021	115.3	115.7	116.5	116.6	117.5	118.2	118.7	119.2	119.7	120.2	120.7	121.3	121.8	122.3	122.9	123.4	113.5	116.0	118.4	120.5	122.6
<b>OTQ Percent Change, Annualized, July 2021</b>	2.3	1.4	2.6	0.6	3.0	1.4	3.0	4.4	2.9	1.4	2.0	2.1	2.1	2.1	2.1	2.1	2.4	2.2	2.2	2.7	2.1
March 2021	2.3	1.4	2.6	0.6	3.0	2.3	1.8	1.7	1.7	1.7	1.7	1.8	1.8	1.8	1.8	1.8	2.4	2.2	2.0	1.8	1.8
<b>OTY Percent Change, July 2021</b>	2.6	2.3	2.4	1.7	1.9	1.9	2.0	3.0	2.9	2.9	2.7	2.1	1.9	2.1	2.1	2.1	2.4	2.2	2.2	2.7	2.1
March 2021	2.6	2.3	2.4	1.7	1.9	2.1	1.9	2.2	1.9	1.7	1.7	1.7	1.8	1.8	1.8	1.8	2.4	2.2	2.0	1.8	1.8

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	Quarterly Observations (percent change, prior quarter, annual rate)														FY Observations, FY Ending in (% ch. prior yr.)							
	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2022Q3</u>	<u>2022Q4</u>	<u>2023Q1</u>	<u>2023Q2</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	
<b>Population - FDEC March 2021</b>																						
<b>1. Population (millions)</b>	21.356	21.454	21.549	21.640	21.725	21.806	21.886	21.966	22.046	22.126	22.206	22.285	22.363	22.441	22.517	22.593	21.116	21.500	21.846	22.166	22.478	
Change in Population (thousands)	98.8	98.3	95.0	89.2	80.8	73.3	68.1	71.1	79.5	85.3	85.6	81.5	79.0	77.1	75.2	74.3	348.4	366.1	384.2	345.9	319.9	
Percent Change	1.864	1.851	1.790	1.689	1.583	1.507	1.469	1.462	1.466	1.465	1.453	1.434	1.412	1.390	1.371	1.352	1.764	1.820	1.609	1.464	1.412	
<b>2. Households (millions)</b>	8.490	8.531	8.570	8.607	8.641	8.673	8.706	8.738	8.772	8.807	8.841	8.875	8.908	8.941	8.974	9.006	8.388	8.549	8.690	8.824	8.958	
Change in Households (thousands)	41.6	40.9	39.1	36.2	30.4	27.3	29.7	32.9	36.3	38.1	37.9	36.0	33.4	31.6	30.6	30.4	143.7	154.0	161.4	140.3	134.0	
Percent Change	1.976	1.940	1.853	1.724	1.598	1.518	1.494	1.516	1.553	1.573	1.569	1.548	1.518	1.491	1.468	1.448	1.871	1.925	1.641	1.542	1.518	
<b>3. Average Household Size (Persons)</b>	2.515	2.515	2.515	2.514	2.514	2.514	2.514	2.514	2.513	2.512	2.512	2.511	2.510	2.510	2.509	2.509	2.517	2.515	2.514	2.512	2.509	
Percent Change	-0.110	-0.088	-0.062	-0.034	-0.014	-0.011	-0.025	-0.054	-0.085	-0.106	-0.115	-0.112	-0.105	-0.099	-0.095	-0.094	-0.105	-0.103	-0.032	-0.076	-0.105	

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Fiscal Year Observations, FY Ending in (% ch. prior yr.)

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
<b>Executive Summary</b>													
<b>1. Personal Income, July 2021, Mln. of Dollars (SAAR)</b>	1,107,255.7	1,163,512.1	1,261,997.9	1,281,472.0	1,347,333.8	1,400,975.4	1,458,812.0	1,521,993.6	1,591,088.3	1,665,355.9	1,741,559.9	1,818,759.2	1,914,813.8
March 2021	1,107,255.7	1,163,532.8	1,220,066.7	1,206,188.4	1,252,374.3	1,304,861.2	1,361,232.9	1,419,178.9	1,476,785.3	1,537,656.6	1,602,974.0	1,670,814.5	NA
<b>    OTQ Percent Change, Annualized, July 2021</b>	5.3	5.1	8.5	1.5	5.1	4.0	4.1	4.3	4.5	4.7	4.6	4.4	5.3
March 2021	5.3	5.1	4.9	-1.1	3.8	4.2	4.3	4.3	4.1	4.1	4.2	4.2	NA
<b>2. Real Per Capita Income, July 2021, Dollars</b>	48,089.2	48,973.8	51,263.5	49,826.7	50,749.5	51,102.3	51,514.7	52,049.3	52,700.2	53,409.0	54,062.5	54,654.3	55,745.0
March 2021	48,089.2	48,974.7	49,790.0	47,656.0	47,905.6	48,354.2	48,834.1	49,288.6	49,653.0	50,060.2	50,552.0	51,072.2	NA
<b>    OTQ Percent Change, Annualized, July 2021</b>	1.6	1.8	4.7	-2.8	1.9	0.7	0.8	1.0	1.3	1.3	1.2	1.1	2.0
March 2021	1.6	1.8	1.7	-4.3	0.5	0.9	1.0	0.9	0.7	0.8	1.0	1.0	NA
<b>3. Non-Farm Employment, July 2021, Thousands of Jobs (SA)</b>	8,880.3	8,784.1	8,510.1	8,993.1	9,255.3	9,393.3	9,479.9	9,586.2	9,710.8	9,842.0	9,970.9	10,089.2	10,205.1
March 2021	8,878.7	8,786.6	8,604.3	8,963.6	9,207.7	9,360.9	9,480.0	9,598.8	9,707.0	9,807.3	9,917.1	10,036.7	NA
<b>    OTQ Percent Change, Annualized, July 2021</b>	2.5	-1.1	-3.1	5.7	2.9	1.5	0.9	1.1	1.3	1.4	1.3	1.2	1.1
March 2021	2.5	-1.0	-2.1	4.2	2.7	1.7	1.3	1.3	1.1	1.0	1.1	1.2	NA
<b>4. Total Private Housing Starts, July 2021, Thousands of Units (SAAR)</b>	147.3	167.8	184.5	175.7	164.2	162.8	162.6	160.0	152.4	149.6	149.2	148.4	145.1
March 2021	146.9	168.1	182.0	171.5	155.9	152.1	155.5	154.6	150.1	147.0	146.4	146.1	NA
<b>    OTQ Percent Change, Annualized, July 2021</b>	6.4	14.0	10.0	-4.8	-6.6	-0.9	-0.1	-1.6	-4.7	-1.8	-0.3	-0.6	-2.2
March 2021	6.2	14.4	8.3	-5.7	-9.1	-2.4	2.2	-0.6	-2.9	-2.0	-0.4	-0.2	NA
<b>5. Total New Light Vehicle Registrations, July 2021, Thousands (SA)</b>	1,321.9	1,239.2	1,344.4	1,290.5	1,305.2	1,305.0	1,293.5	1,299.6	1,302.0	1,292.2	1,282.6	1,273.9	1,268.6
March 2021	1,322.3	1,236.9	1,226.9	1,267.2	1,281.3	1,279.7	1,287.2	1,296.7	1,295.6	1,280.4	1,270.1	1,266.1	NA
<b>    OTQ Percent Change, Annualized, July 2021</b>	0.0	-6.3	8.5	-4.0	1.1	0.0	-0.9	0.5	0.2	-0.8	-0.7	-0.7	-0.4
March 2021	0.1	-6.5	-0.8	3.3	1.1	-0.1	0.6	0.7	-0.1	-1.2	-0.8	-0.3	NA
<b>6. Total Visitors, July 2021, Thousands of Visitors (SA)</b>	129,130.3	104,528.3	93,444.8	129,363.7	141,581.8	150,451.9	158,024.5	165,100.8	171,043.9	177,040.5	182,939.0	189,058.0	194,955.2
March 2021	129,181.4	108,008.5	94,833.9	127,929.9	138,737.5	152,230.9	158,971.2	165,550.8	172,196.8	179,009.2	185,831.9	190,993.8	NA
<b>    OTQ Percent Change, Annualized, July 2021</b>	5.1	-19.1	-10.6	38.4	9.4	6.3	5.0	4.5	3.6	3.5	3.3	3.3	3.1
March 2021	5.0	-16.4	-12.2	34.9	8.4	9.7	4.4	4.1	4.0	4.0	3.8	2.8	NA

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
<b>Income</b>													
<b>1. Personal Income, July 2021, Mln. of Dollars (SAAR)</b>	1,107,255.7	1,163,512.1	1,261,997.9	1,281,472.0	1,347,333.8	1,400,975.4	1,458,812.0	1,521,993.6	1,591,088.3	1,665,355.9	1,741,559.9	1,818,759.2	1,914,813.8
March 2021	1,107,255.7	1,163,532.8	1,220,066.7	1,206,188.4	1,252,374.3	1,304,861.2	1,361,232.9	1,419,178.9	1,476,785.3	1,537,656.6	1,602,974.0	1,670,814.5	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	5.3	5.1	8.5	1.5	5.1	4.0	4.1	4.3	4.5	4.7	4.6	4.4	5.3
March 2021	5.3	5.1	4.9	-1.1	3.8	4.2	4.3	4.3	4.1	4.1	4.2	4.2	NA
<b>2. Real Personal Income, July 2021, Millions of Chained 2012 \$ (SAAR)</b>	1,015,438.7	1,053,057.7	1,119,937.8	1,104,456.8	1,140,778.1	1,164,046.1	1,188,330.7	1,215,229.4	1,244,650.2	1,275,170.8	1,304,166.5	1,331,434.9	1,370,682.4
March 2021	1,015,438.7	1,053,076.5	1,087,728.0	1,056,307.4	1,076,851.4	1,101,449.5	1,126,494.2	1,150,769.0	1,172,676.7	1,195,211.1	1,219,480.6	1,244,172.0	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	3.4	3.7	6.4	-1.4	3.3	2.0	2.1	2.3	2.4	2.5	2.3	2.1	2.9
March 2021	3.4	3.7	3.3	-2.9	1.9	2.3	2.3	2.2	1.9	1.9	2.0	2.0	NA
<b>3. Real Per Capita Income, July 2021, Dollars</b>	48,089.2	48,973.8	51,263.5	49,826.7	50,749.5	51,102.3	51,514.7	52,049.3	52,700.2	53,409.0	54,062.5	54,654.3	55,745.0
March 2021	48,089.2	48,974.7	49,790.0	47,656.0	47,905.6	48,354.2	48,834.1	49,288.6	49,653.0	50,060.2	50,552.0	51,072.2	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	1.6	1.8	4.7	-2.8	1.9	0.7	0.8	1.0	1.3	1.3	1.2	1.1	2.0
March 2021	1.6	1.8	1.7	-4.3	0.5	0.9	1.0	0.9	0.7	0.8	1.0	1.0	NA
<b>4. Wage &amp; Salary Disbursements, July 2021, Millions of Dollars (SAAR)</b>	486,377.9	498,290.7	531,412.5	577,005.5	609,973.3	631,755.6	652,706.9	674,461.5	697,168.2	720,750.7	744,417.6	767,647.6	790,980.7
March 2021	486,377.9	498,265.0	513,630.2	543,884.3	573,574.3	595,597.4	618,179.4	640,459.8	661,183.1	682,003.7	703,826.3	726,575.5	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	5.9	2.4	6.6	8.6	5.7	3.6	3.3	3.3	3.4	3.4	3.3	3.1	3.0
March 2021	5.9	2.4	3.1	5.9	5.5	3.8	3.8	3.6	3.2	3.1	3.2	3.2	NA
<b>5. Other Labor Income, July 2021, Millions of Dollars (SAAR)</b>	71,010.4	71,662.8	75,034.8	79,825.5	84,207.1	88,211.7	92,230.1	96,551.9	101,331.4	106,513.9	111,869.8	117,348.6	123,060.1
March 2021	71,010.4	71,654.0	72,988.5	76,137.9	79,935.1	83,860.0	88,304.8	92,948.4	97,530.7	102,235.5	107,265.4	112,607.7	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	5.8	0.9	4.7	6.4	5.5	4.8	4.6	4.7	5.0	5.1	5.0	4.9	4.9
March 2021	5.8	0.9	1.9	4.3	5.0	4.9	5.3	5.3	4.9	4.8	4.9	5.0	NA



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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
<b>6. Proprietors' Income, July 2021, Millions of Dollars (SAAR)</b>	67,174.4	70,863.6	86,329.1	80,591.0	81,270.9	84,550.4	90,188.4	96,276.4	102,105.4	107,401.1	111,914.9	116,867.9	122,565.0
March 2021	67,174.4	70,878.4	81,144.8	69,489.5	70,491.6	75,463.7	80,551.0	84,845.5	88,157.6	91,698.5	95,396.1	98,802.3	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	5.9	5.5	21.8	-6.6	0.8	4.0	6.7	6.8	6.1	5.2	4.2	4.4	4.9
March 2021	5.9	5.5	14.5	-14.4	1.4	7.1	6.7	5.3	3.9	4.0	4.0	3.6	NA
<b>7. Property Income ( Div., Int., &amp; Rent), July 2021, Millions of \$ (SAAR)</b>	311,229.6	311,557.1	306,536.8	325,271.1	344,020.2	355,823.6	369,602.2	387,259.7	408,675.5	433,218.3	459,689.1	486,269.1	512,420.4
March 2021	311,229.6	311,557.1	306,131.7	312,587.9	322,099.8	335,186.9	350,762.1	368,530.4	388,114.5	410,170.1	434,906.0	460,907.3	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	4.6	0.1	-1.6	6.1	5.8	3.4	3.9	4.8	5.5	6.0	6.1	5.8	5.4
March 2021	4.6	0.1	-1.7	2.1	3.0	4.1	4.6	5.1	5.3	5.7	6.0	6.0	NA
<b>8. Total Transfer Payments To Persons, July 2021, Millions of \$ (SAAR)</b>	210,961.2	252,214.3	306,615.8	269,951.7	278,023.8	291,770.5	306,865.8	322,414.1	338,606.9	355,653.0	373,438.6	392,062.4	428,909.1
March 2021	210,961.2	252,252.3	287,832.3	247,247.9	251,454.1	261,505.0	271,882.5	282,565.4	293,586.9	304,973.1	316,736.7	328,881.8	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	5.0	19.6	21.6	-12.0	3.0	4.9	5.2	5.1	5.0	5.0	5.0	5.0	9.4
March 2021	5.0	19.6	14.1	-14.1	1.7	4.0	4.0	3.9	3.9	3.9	3.9	3.8	NA
<b>9. Average Annual Wage, July 2021, Thousands of Dollars (SAAR)</b>	54.1	56.0	61.6	63.4	65.1	66.5	68.1	69.6	71.0	72.5	73.9	75.3	76.8
March 2021	54.1	56.0	58.9	59.9	61.5	62.9	64.5	66.0	67.4	68.8	70.2	71.6	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	3.3	3.6	10.0	2.8	2.8	2.1	2.4	2.2	2.1	2.0	2.0	1.9	1.9
March 2021	3.4	3.6	5.2	1.7	2.7	2.2	2.5	2.4	2.1	2.1	2.1	2.0	NA

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
<b>Employment</b>													
<b>1. Non-Farm Employment, July 2021, Thousands of Jobs (SA)</b>	8,880.3	8,784.1	8,510.1	8,993.1	9,255.3	9,393.3	9,479.9	9,586.2	9,710.8	9,842.0	9,970.9	10,089.2	10,205.1
March 2021	8,878.7	8,786.6	8,604.3	8,963.6	9,207.7	9,360.9	9,480.0	9,598.8	9,707.0	9,807.3	9,917.1	10,036.7	NA
<b>    OTQ Percent Change, Annualized, July 2021</b>	2.5	-1.1	-3.1	5.7	2.9	1.5	0.9	1.1	1.3	1.4	1.3	1.2	1.1
March 2021	2.5	-1.0	-2.1	4.2	2.7	1.7	1.3	1.3	1.1	1.0	1.1	1.2	NA
<b>2. Natural Resources &amp; Mining (NAICS 10), July 2021, Thousands (SA)</b>	5.8	5.5	5.3	5.3	5.1	5.0	4.9	4.8	4.6	4.5	4.4	4.3	4.2
March 2021	5.8	5.5	5.6	5.5	5.4	5.3	5.2	5.0	4.9	4.8	4.7	4.5	NA
<b>    OTQ Percent Change, Annualized, July 2021</b>	1.3	-4.7	-4.0	-1.3	-2.6	-2.5	-2.2	-2.3	-2.7	-2.7	-2.6	-2.6	-2.6
March 2021	1.4	-4.1	1.4	-1.4	-1.9	-2.6	-2.3	-2.3	-2.6	-2.7	-2.6	-2.6	NA
<b>3. Construction (NAICS 23), July 2021, Thousands (SA)</b>	555.3	567.2	564.4	579.1	581.7	581.7	587.2	596.4	606.3	615.6	624.4	632.4	638.3
March 2021	555.6	572.3	570.2	586.7	590.4	589.3	595.1	606.0	615.3	627.8	643.4	661.4	NA
<b>    OTQ Percent Change, Annualized, July 2021</b>	6.3	2.1	-0.5	2.6	0.4	0.0	0.9	1.6	1.7	1.5	1.4	1.3	0.9
March 2021	6.3	3.0	-0.4	2.9	0.6	-0.2	1.0	1.8	1.5	2.0	2.5	2.8	NA
<b>4. Manufacturing (NAICS 31-33), July 2021, Thousands (SA)</b>	379.6	382.5	377.8	387.2	391.9	391.3	385.6	380.7	380.0	382.0	384.2	385.1	385.4
March 2021	379.3	381.4	383.3	393.0	395.3	393.1	388.3	384.7	385.8	386.2	386.6	387.3	NA
<b>    OTQ Percent Change, Annualized, July 2021</b>	3.5	0.8	-1.2	2.5	1.2	-0.2	-1.4	-1.3	-0.2	0.5	0.6	0.3	0.1
March 2021	3.4	0.6	0.5	2.5	0.6	-0.5	-1.2	-0.9	0.3	0.1	0.1	0.2	NA
<b>5. Wholesale &amp; Retail Trade (NAICS 42, 44-45), July 2021, Thousands (SA)</b>	1,461.9	1,428.4	1,405.2	1,439.4	1,413.5	1,415.9	1,379.6	1,371.1	1,372.1	1,374.1	1,377.5	1,380.8	1,386.3
March 2021	1,461.8	1,438.9	1,433.7	1,468.3	1,444.5	1,429.4	1,405.0	1,398.5	1,396.4	1,391.4	1,387.7	1,386.3	NA
<b>    OTQ Percent Change, Annualized, July 2021</b>	0.7	-2.3	-1.6	2.4	-1.8	0.2	-2.6	-0.6	0.1	0.1	0.2	0.2	0.4
March 2021	0.7	-1.6	-0.4	2.4	-1.6	-1.0	-1.7	-0.5	-0.1	-0.4	-0.3	-0.1	NA

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<b>6. Transportation &amp; Utilities (NAICS 43), July 2021, Thousands (SA)</b>	331.0	347.6	346.3	365.0	384.3	385.8	392.7	400.2	405.0	406.1	406.2	406.1	405.8
March 2021	330.9	344.0	341.5	359.6	383.1	387.8	395.1	402.3	405.4	404.8	403.4	402.0	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	7.6	5.0	-0.4	5.4	5.3	0.4	1.8	1.9	1.2	0.3	0.0	0.0	-0.1
March 2021	7.6	4.0	-0.7	5.3	6.5	1.2	1.9	1.8	0.8	-0.1	-0.3	-0.4	NA
<b>7. Information (NAICS 51), July 2021, Thousands (SA)</b>	139.4	135.7	128.9	135.3	137.6	140.7	141.7	139.6	137.6	135.5	133.8	132.8	131.2
March 2021	139.4	135.9	128.4	133.0	137.9	137.8	137.7	138.7	137.1	133.9	131.6	129.3	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	0.6	-2.7	-5.0	5.0	1.7	2.3	0.7	-1.5	-1.4	-1.5	-1.3	-0.7	-1.2
March 2021	0.6	-2.5	-5.5	3.6	3.7	-0.1	-0.1	0.8	-1.2	-2.3	-1.7	-1.8	NA
<b>8. Financial Activities (NAICS 55), July 2021, Thousands (SA)</b>	583.4	594.8	597.3	618.4	641.7	641.4	646.1	650.1	650.3	650.9	652.9	654.9	657.2
March 2021	583.4	590.0	592.9	608.9	632.0	636.2	645.4	650.7	651.2	653.2	656.7	660.3	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	2.5	2.0	0.4	3.5	3.8	0.0	0.7	0.6	0.0	0.1	0.3	0.3	0.3
March 2021	2.5	1.1	0.5	2.7	3.8	0.7	1.4	0.8	0.1	0.3	0.5	0.5	NA
<b>9. Professional &amp; Business Serv. (NAICS 60), July 2021, Thousands (SA)</b>	1,380.2	1,376.1	1,369.6	1,482.5	1,577.8	1,631.5	1,674.6	1,719.9	1,774.6	1,832.3	1,883.5	1,926.0	1,966.8
March 2021	1,380.0	1,372.6	1,348.6	1,448.5	1,534.5	1,617.8	1,693.7	1,755.6	1,803.8	1,846.0	1,890.2	1,938.4	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	2.7	-0.3	-0.5	8.2	6.4	3.4	2.6	2.7	3.2	3.2	2.8	2.3	2.1
March 2021	2.7	-0.5	-1.8	7.4	5.9	5.4	4.7	3.7	2.7	2.3	2.4	2.6	NA
<b>10. Educational &amp; Health Serv. (NAICS 65), July 2021, Thousands (SA)</b>	1,323.5	1,334.2	1,309.3	1,360.8	1,399.1	1,430.7	1,459.1	1,484.2	1,512.5	1,541.9	1,571.9	1,601.6	1,631.6
March 2021	1,323.0	1,331.3	1,328.8	1,362.3	1,408.6	1,439.8	1,466.8	1,491.2	1,516.8	1,544.1	1,573.0	1,602.7	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	2.8	0.8	-1.9	3.9	2.8	2.3	2.0	1.7	1.9	1.9	1.9	1.9	1.9
March 2021	2.7	0.6	-0.2	2.5	3.4	2.2	1.9	1.7	1.7	1.8	1.9	1.9	NA

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<b>11. Leisure &amp; Hospitality (NAICS 70), July 2021, Thousands (SA)</b>	1,247.5	1,148.1	992.3	1,158.5	1,215.8	1,250.0	1,275.5	1,291.6	1,306.0	1,324.0	1,344.9	1,366.0	1,385.3
March 2021	1,246.9	1,150.7	1,055.6	1,141.3	1,178.8	1,219.1	1,235.0	1,245.2	1,261.0	1,276.5	1,293.2	1,310.0	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	<i>2.9</i>	<i>-8.0</i>	<i>-13.6</i>	<i>16.8</i>	<i>4.9</i>	<i>2.8</i>	<i>2.0</i>	<i>1.3</i>	<i>1.1</i>	<i>1.4</i>	<i>1.6</i>	<i>1.6</i>	<i>1.4</i>
March 2021	<i>2.8</i>	<i>-7.7</i>	<i>-8.3</i>	<i>8.1</i>	<i>3.3</i>	<i>3.4</i>	<i>1.3</i>	<i>0.8</i>	<i>1.3</i>	<i>1.2</i>	<i>1.3</i>	<i>1.3</i>	NA
<b>12. Employment: Other Services (NAICS 81), July 2021, Thousands (SA)</b>	353.5	338.7	323.3	352.2	378.8	381.8	388.4	396.7	404.9	413.1	420.8	427.8	434.2
March 2021	353.6	341.3	326.5	345.9	375.3	381.1	386.0	392.0	398.6	406.1	412.9	418.6	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	<i>0.9</i>	<i>-4.2</i>	<i>-4.6</i>	<i>8.9</i>	<i>7.6</i>	<i>0.8</i>	<i>1.7</i>	<i>2.1</i>	<i>2.1</i>	<i>2.0</i>	<i>1.9</i>	<i>1.7</i>	<i>1.5</i>
March 2021	<i>1.0</i>	<i>-3.5</i>	<i>-4.3</i>	<i>5.9</i>	<i>8.5</i>	<i>1.5</i>	<i>1.3</i>	<i>1.5</i>	<i>1.7</i>	<i>1.9</i>	<i>1.7</i>	<i>1.4</i>	NA
<b>13. Government, July 2021, Thousands (SA)</b>	1,119.2	1,125.2	1,090.1	1,109.3	1,128.0	1,137.5	1,144.6	1,150.9	1,156.7	1,162.0	1,166.6	1,171.3	1,178.7
March 2021	1,119.0	1,122.6	1,089.3	1,110.5	1,121.8	1,124.3	1,126.7	1,128.9	1,130.7	1,132.3	1,133.7	1,135.9	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	<i>0.9</i>	<i>0.5</i>	<i>-3.1</i>	<i>1.8</i>	<i>1.7</i>	<i>0.8</i>	<i>0.6</i>	<i>0.5</i>	<i>0.5</i>	<i>0.5</i>	<i>0.4</i>	<i>0.4</i>	<i>0.6</i>
March 2021	<i>0.9</i>	<i>0.3</i>	<i>-3.0</i>	<i>1.9</i>	<i>1.0</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	NA

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<b>14. Civilian Labor Force, July 2021, Thousands (SA)</b>	10,231.9	10,296.4	10,129.0	10,533.6	10,760.3	10,894.2	10,998.8	11,108.8	11,226.4	11,349.1	11,468.3	11,578.3	11,685.7
March 2021	10,237.7	10,204.2	10,139.8	10,380.1	10,571.4	10,705.6	10,816.8	10,918.4	11,010.3	11,097.5	11,187.3	11,278.0	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	1.4	0.6	-1.6	4.0	2.2	1.2	1.0	1.0	1.1	1.1	1.1	1.0	0.9
March 2021	1.2	-0.3	-0.6	2.4	1.8	1.3	1.0	0.9	0.8	0.8	0.8	0.8	NA
<b>15. Civilian Employment, July 2021, Thousands (SA)</b>	9,881.7	9,699.9	9,524.6	10,123.9	10,425.2	10,573.7	10,669.3	10,770.5	10,889.0	11,017.9	11,141.6	11,252.1	11,361.3
March 2021	9,892.8	9,663.1	9,475.4	9,916.7	10,198.2	10,358.5	10,492.0	10,604.8	10,690.5	10,765.5	10,853.2	10,953.0	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	1.9	-1.8	-1.8	6.3	3.0	1.4	0.9	0.9	1.1	1.2	1.1	1.0	1.0
March 2021	1.7	-2.3	-1.9	4.7	2.8	1.6	1.3	1.1	0.8	0.7	0.8	0.9	NA
<b>16. Unemployed, July 2021, Thousands of Persons (SA)</b>	350.2	596.6	604.5	463.9	393.7	384.9	410.1	436.9	446.7	448.5	456.4	470.0	476.2
March 2021	345.0	541.1	677.2	495.7	407.7	394.7	381.3	382.1	406.4	438.8	459.3	465.7	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	-11.5	70.4	1.3	-23.3	-15.1	-2.2	6.5	6.5	2.3	0.4	1.8	3.0	1.3
March 2021	-12.7	56.9	25.1	-26.8	-17.8	-3.2	-3.4	0.2	6.4	8.0	4.7	1.4	NA
<b>17. Civilian Unemployment Rate, July 2021, Percent Unemployed</b>	3.4	5.9	6.0	4.4	3.7	3.5	3.7	3.9	4.0	4.0	4.0	4.1	4.1
March 2021	3.4	5.4	6.7	4.8	3.9	3.7	3.5	3.5	3.7	4.0	4.1	4.1	NA

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<b>Construction</b>													
1. Total Private Housing Starts, July 2021, Thousands of Units (SAAR)	147.3	167.8	184.5	175.7	164.2	162.8	162.6	160.0	152.4	149.6	149.2	148.4	145.1
March 2021	146.9	168.1	182.0	171.5	155.9	152.1	155.5	154.6	150.1	147.0	146.4	146.1	NA
OTQ Percent Change, Annualized, July 2021	6.4	14.0	10.0	-4.8	-6.6	-0.9	-0.1	-1.6	-4.7	-1.8	-0.3	-0.6	-2.2
March 2021	6.2	14.4	8.3	-5.7	-9.1	-2.4	2.2	-0.6	-2.9	-2.0	-0.4	-0.2	NA
2. Private Housing Starts, Single-Family, July 2021, Thousands of Units (S	91.1	99.1	126.0	118.9	108.1	105.6	105.7	103.6	97.5	95.6	95.2	94.3	91.7
March 2021	91.1	99.1	125.0	119.5	106.6	103.9	104.7	102.4	97.5	94.4	93.3	92.4	NA
OTQ Percent Change, Annualized, July 2021	6.7	8.8	27.2	-5.7	-9.0	-2.3	0.0	-1.9	-5.9	-2.0	-0.4	-1.0	-2.7
March 2021	6.7	8.8	26.1	-4.4	-10.7	-2.5	0.8	-2.3	-4.8	-3.2	-1.2	-1.0	NA
3. Private Housing Starts, Multi-Family, July 2021, Thousands of Units (SA	56.2	68.7	58.5	56.8	56.0	57.1	56.9	56.4	54.9	54.0	54.0	54.1	53.4
March 2021	55.8	69.0	57.0	52.1	49.2	48.2	50.7	52.2	52.6	52.6	53.1	53.7	NA
OTQ Percent Change, Annualized, July 2021	6.0	22.4	-14.8	-2.9	-1.4	2.0	-0.3	-1.0	-2.7	-1.5	-0.1	0.1	-1.3
March 2021	5.4	23.7	-17.4	-8.7	-5.5	-2.1	5.3	2.8	0.8	0.0	0.8	1.2	NA
4. Total Construction Expenditures, July 2021, Millions of Dollars (SA)	68,423.1	75,255.6	78,809.1	82,051.0	82,647.5	85,145.8	88,024.7	90,952.7	93,625.0	96,284.1	99,054.4	102,088.7	105,251.7
March 2021	68,434.2	75,294.1	77,106.7	76,870.3	77,230.7	79,398.9	82,923.0	85,541.0	87,041.5	89,417.9	92,624.5	96,232.8	NA
OTQ Percent Change, Annualized, July 2021	2.9	10.0	4.7	4.1	0.7	3.0	3.4	3.3	2.9	2.8	2.9	3.1	3.1
March 2021	2.9	10.0	2.4	-0.3	0.5	2.8	4.4	3.2	1.8	2.7	3.6	3.9	NA
5. Private Res. Housing Constr. Expenditures, July 2021, Millions of \$ (SA)	37,528.5	40,913.9	47,430.3	50,193.9	49,141.7	50,112.3	51,619.1	53,167.1	54,283.7	55,366.0	56,474.9	57,768.8	58,839.2
March 2021	37,524.9	40,917.5	46,061.3	46,091.6	44,914.0	45,554.4	47,599.3	48,631.5	48,582.2	49,450.4	51,010.2	52,862.2	NA
OTQ Percent Change, Annualized, July 2021	4.7	9.0	15.9	5.8	-2.1	2.0	3.0	3.0	2.1	2.0	2.0	2.3	1.9
March 2021	4.7	9.0	12.6	0.1	-2.6	1.4	4.5	2.2	-0.1	1.8	3.2	3.6	NA

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
<b>6. Private Nonres. Constr. Expenditures, July 2021, Millions of Dollars (SA)</b>	17,827.1	20,313.9	17,790.1	17,630.8	18,480.0	19,461.4	20,513.6	21,549.6	22,720.6	23,881.2	25,090.6	26,327.3	27,788.3
March 2021	17,832.7	20,356.2	17,618.8	17,132.5	18,354.8	19,525.2	20,616.6	21,788.8	22,899.8	23,943.6	25,104.3	26,352.9	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	-1.4	13.9	-12.4	-0.9	4.8	5.3	5.4	5.1	5.4	5.1	5.1	4.9	5.5
March 2021	-1.4	14.2	-13.4	-2.8	7.1	6.4	5.6	5.7	5.1	4.6	4.8	5.0	NA
<b>7. Total Public Construction Expenditures, July 2021, Millions of Dollars (C)</b>	13,067.5	14,027.8	13,588.7	14,226.2	15,025.8	15,572.0	15,892.0	16,236.0	16,620.7	17,036.8	17,488.9	17,992.6	18,624.3
March 2021	13,076.6	14,020.4	13,426.6	13,646.3	13,961.9	14,319.3	14,707.1	15,120.7	15,559.6	16,023.9	16,510.0	17,017.8	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	3.7	7.3	-3.1	4.7	5.6	3.6	2.1	2.2	2.4	2.5	2.7	2.9	3.5
March 2021	3.7	7.2	-4.2	1.6	2.3	2.6	2.7	2.8	2.9	3.0	3.0	3.1	NA

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
<b>8. FAR Existing Single-Family Home Sales, July 2021, Number of Units (\$/</b>	280,005.6	285,307.9	356,376.2	344,207.6	333,457.0	328,719.6	327,423.1	329,553.7	331,587.1	334,457.0	337,531.0	340,693.2	358,303.2
March 2021	279,931.5	285,682.8	352,775.7	347,707.1	331,561.7	320,895.4	317,487.3	314,566.0	311,953.6	310,619.8	311,240.4	312,354.3	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	3.0	1.9	24.9	-3.4	-3.1	-1.4	-0.4	0.7	0.6	0.9	0.9	0.9	5.2
March 2021	3.0	2.1	23.5	-1.4	-4.6	-3.2	-1.1	-0.9	-0.8	-0.4	0.2	0.4	NA
<b>9. FAR Median Price of Existing Single-Family Homes Sold, July 2021, \$ (S</b>	256,432.7	269,783.4	314,448.3	340,259.0	350,697.1	358,059.1	365,682.1	374,614.5	385,395.2	397,826.3	411,731.8	426,395.6	458,283.8
March 2021	256,432.6	269,775.8	306,355.7	314,897.8	318,177.9	321,003.2	323,723.5	327,197.7	331,591.5	336,884.0	343,000.5	349,891.9	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	4.4	5.2	16.6	8.2	3.1	2.1	2.1	2.4	2.9	3.2	3.5	3.6	7.5
March 2021	4.4	5.2	13.6	2.8	1.0	0.9	0.8	1.1	1.3	1.6	1.8	2.0	NA
<b>10. FAR Existing Condominium Sales, July 2021</b>	113,938.3	108,831.8	151,663.0	129,690.3	122,028.2	120,399.4	118,394.4	118,946.9	119,776.6	120,656.6	122,149.3	123,752.2	134,118.4
March 2021	113,882.0	108,931.4	126,966.6	107,450.2	108,729.2	109,936.4	110,953.5	110,266.5	109,441.7	109,429.0	110,453.9	111,881.4	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	0.5	-4.5	39.4	-14.5	-5.9	-1.3	-1.7	0.5	0.7	0.7	1.2	1.3	8.4
March 2021	0.5	-4.3	16.6	-15.4	1.2	1.1	0.9	-0.6	-0.7	0.0	0.9	1.3	NA
<b>11. FAR Median Price of Existing Condominiums Sold, July 2021</b>	186,758.77	199,093.29	231,813.37	248,126.29	253,154.87	257,542.18	261,474.72	265,987.05	271,500.40	277,906.37	285,145.12	292,732.58	313,508.78
March 2021	186,742.79	199,081.12	223,727.87	223,974.90	222,741.63	223,571.68	225,698.50	229,429.50	234,595.18	240,965.00	248,330.03	256,513.08	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	4.2	6.6	16.4	7.0	2.0	1.7	1.5	1.7	2.1	2.4	2.6	2.7	7.1
March 2021	4.2	6.6	12.4	0.1	-0.6	0.4	1.0	1.7	2.3	2.7	3.1	3.3	NA



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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
<b>New Light Vehicle Sales</b>													
1. Total New Light Vehicle Registrations, July 2021, Thousands (SA)	1,321.9	1,239.2	1,344.4	1,290.5	1,305.2	1,305.0	1,293.5	1,299.6	1,302.0	1,292.2	1,282.6	1,273.9	1,268.6
March 2021	1,322.3	1,236.9	1,226.9	1,267.2	1,281.3	1,279.7	1,287.2	1,296.7	1,295.6	1,280.4	1,270.1	1,266.1	NA
OTQ Percent Change, Annualized, July 2021	0.0	-6.3	8.5	-4.0	1.1	0.0	-0.9	0.5	0.2	-0.8	-0.7	-0.7	-0.4
March 2021	0.1	-6.5	-0.8	3.3	1.1	-0.1	0.6	0.7	-0.1	-1.2	-0.8	-0.3	NA
2. New Automobile Registrations, July 2021, Thousands of Units (SA)	497.9	418.8	417.2	377.7	378.4	374.3	368.2	366.7	364.4	362.8	359.7	357.6	355.6
March 2021	498.0	417.6	383.1	377.1	374.2	367.1	366.2	368.5	368.0	364.6	359.8	357.7	NA
OTQ Percent Change, Annualized, July 2021	-9.4	-15.9	-0.4	-9.4	0.2	-1.1	-1.6	-0.4	-0.6	-0.4	-0.8	-0.6	-0.6
March 2021	-9.4	-16.1	-8.3	-1.6	-0.8	-1.9	-0.2	0.6	-0.1	-0.9	-1.3	-0.6	NA
3. New Light Truck Registrations, July 2021, Thousands (SA)	824.0	820.5	927.2	912.7	926.8	930.8	925.3	932.9	937.7	929.4	922.9	916.3	913.1
March 2021	824.3	819.3	843.8	890.2	907.1	912.6	920.9	928.2	927.6	915.8	910.3	908.4	NA
OTQ Percent Change, Annualized, July 2021	6.8	-0.4	13.0	-1.6	1.5	0.4	-0.6	0.8	0.5	-0.9	-0.7	-0.7	-0.3
March 2021	6.8	-0.6	3.0	5.5	1.9	0.6	0.9	0.8	-0.1	-1.3	-0.6	-0.2	NA

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
<b>Florida Visitors</b>													
<b>1. Total Visitors, July 2021, Thousands of Visitors (SA)</b>	129,130.3	104,528.3	93,444.8	129,363.7	141,581.8	150,451.9	158,024.5	165,100.8	171,043.9	177,040.5	182,939.0	189,058.0	194,955.2
March 2021	129,181.4	108,008.5	94,833.9	127,929.9	138,737.5	152,230.9	158,971.2	165,550.8	172,196.8	179,009.2	185,831.9	190,993.8	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	5.1	-19.1	-10.6	38.4	9.4	6.3	5.0	4.5	3.6	3.5	3.3	3.3	3.1
March 2021	5.0	-16.4	-12.2	34.9	8.4	9.7	4.4	4.1	4.0	4.0	3.8	2.8	NA
<b>2. Total Domestic Visitors, July 2021, Thousands of Visitors (SA)</b>	114,622.2	93,956.4	91,330.7	123,321.7	131,425.3	138,383.2	144,962.8	151,366.4	156,813.1	162,408.0	167,954.6	173,672.3	179,157.0
March 2021	114,688.4	97,484.0	92,505.1	122,330.2	128,905.9	140,124.1	146,219.8	152,583.9	159,033.6	165,651.6	172,298.6	177,286.5	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	5.7	-18.0	-2.8	35.0	6.6	5.3	4.8	4.4	3.6	3.6	3.4	3.4	3.2
March 2021	5.6	-15.0	-5.1	32.2	5.4	8.7	4.4	4.4	4.2	4.2	4.0	2.9	NA
<b>3. Total Canadian Visitors, July 2021, Thousands of Visitors (SA)</b>	3,591.6	2,668.4	142.9	1,724.6	2,967.7	3,094.0	3,177.3	3,331.9	3,441.7	3,549.4	3,662.0	3,765.7	3,877.2
March 2021	3,570.1	2,632.1	409.5	1,860.5	2,967.7	3,094.0	3,177.3	3,241.0	3,292.3	3,346.4	3,391.4	3,440.6	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	1.9	-25.7	-94.6	1,106.8	72.1	4.3	2.7	4.9	3.3	3.1	3.2	2.8	3.0
March 2021	1.3	-26.3	-84.4	354.4	59.5	4.3	2.7	2.0	1.6	1.6	1.3	1.4	NA
<b>4. Total Overseas Visitors, July 2021, Thousands of Visitors (SA)</b>	10,916.5	7,903.5	1,971.2	4,317.3	7,188.8	8,974.7	9,884.4	10,402.5	10,789.1	11,083.1	11,322.4	11,619.9	11,921.0
March 2021	10,922.8	7,892.4	1,919.3	3,739.2	6,863.9	9,012.9	9,574.1	9,725.9	9,871.0	10,011.3	10,141.9	10,266.7	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	-0.4	-27.6	-75.1	119.0	66.5	24.8	10.1	5.2	3.7	2.7	2.2	2.6	2.6
March 2021	-0.3	-27.7	-75.7	94.8	83.6	31.3	6.2	1.6	1.5	1.4	1.3	1.2	NA
<b>5. Total Visitors (FTE to Residents), July 2021, Thousands of Visitors (SA)</b>	1,884.5	1,553.3	1,498.1	2,115.5	2,389.8	2,519.3	2,611.5	2,679.1	2,734.3	2,777.5	2,789.0	2,877.0	2,947.1
March 2021	1,885.8	1,391.5	1,035.4	1,556.2	1,861.7	2,073.3	2,175.6	2,295.0	2,388.9	2,522.4	2,606.6	2,698.1	NA
<b>OTQ Percent Change, Annualized, July 2021</b>	12.7	-17.6	-3.6	41.2	13.0	5.4	3.7	2.6	2.1	1.6	0.4	3.2	2.4
March 2021	12.7	-26.2	-25.6	50.3	19.6	11.4	4.9	5.5	4.1	5.6	3.3	3.5	NA

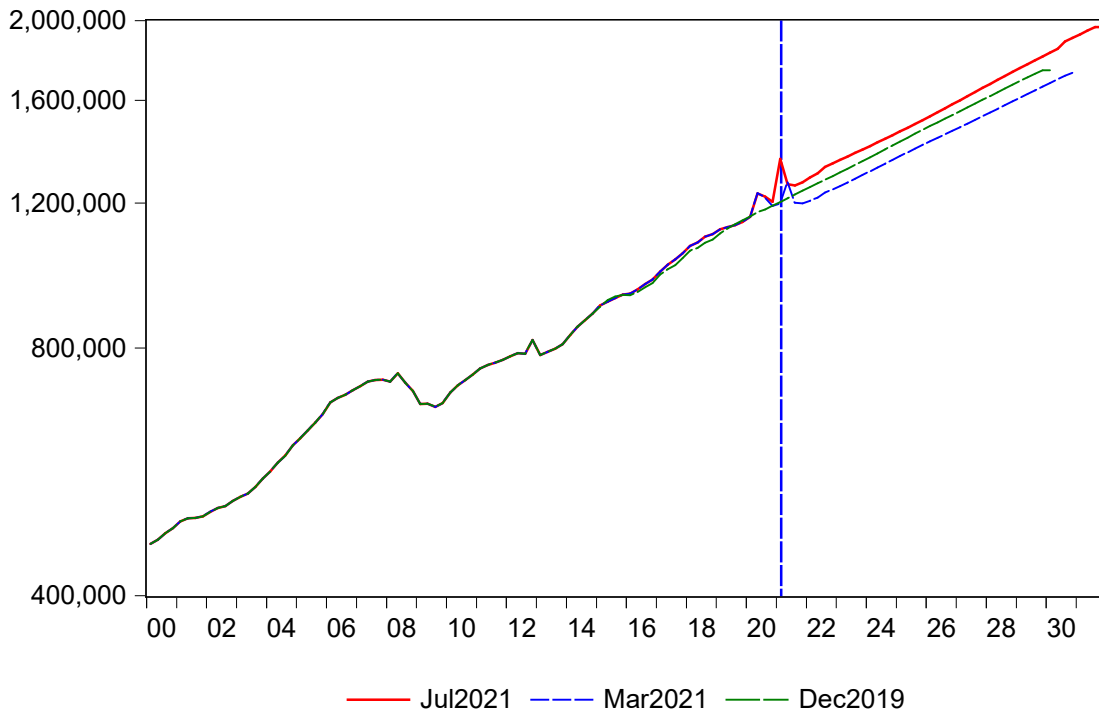
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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
<b>Florida Gross Domestic Product (GDP)</b>													
<b>1. Florida Real GDP, July 2021, Millions of Chained 2012 \$ (SAAR)</b>	949,966.4	945,533.2	964,228.4	1,008,054.3	1,031,825.6	1,056,953.9	1,084,324.8	1,110,559.8	1,134,061.1	1,157,454.7	1,181,583.2	1,205,599.6	1,230,152.4
March 2021	949,966.4	945,533.2	960,101.3	1,008,054.3	1,031,825.6	1,056,953.9	1,084,324.8	1,110,559.8	1,134,061.1	1,157,454.7	1,181,583.2	1,205,599.6	NA
<b>    OTQ Percent Change, Annualized, July 2021</b>	3.3	-0.5	2.0	4.5	2.4	2.4	2.6	2.4	2.1	2.1	2.1	2.0	2.0
March 2021	3.3	-0.5	1.5	5.0	2.4	2.4	2.6	2.4	2.1	2.1	2.1	2.0	NA
<b>2. Florida Nominal GDP, July 2021, Millions of Dollars (SAAR)</b>	1,078,234.0	1,096,930.9	1,143,322.9	1,226,920.5	1,281,617.5	1,341,190.8	1,406,447.8	1,472,765.3	1,537,971.7	1,605,667.0	1,677,138.5	1,751,194.9	1,828,502.0
March 2021	1,078,234.0	1,096,930.9	1,136,576.2	1,214,446.3	1,265,086.5	1,319,702.8	1,379,737.0	1,441,048.3	1,501,532.0	1,564,610.8	1,631,409.8	1,700,705.8	NA
<b>    OTQ Percent Change, Annualized, July 2021</b>	5.7	1.7	4.2	7.3	4.5	4.6	4.9	4.7	4.4	4.4	4.5	4.4	4.4
March 2021	5.7	1.7	3.6	6.9	4.2	4.3	4.5	4.4	4.2	4.2	4.3	4.2	NA
<b>3. Florida GDP Price Index, July 2021, Index, 2012=100 (SA)</b>	113.5	116.0	118.6	121.7	124.2	126.9	129.7	132.6	135.6	138.7	141.9	145.2	148.6
March 2021	113.5	116.0	118.4	120.5	122.6	124.9	127.2	129.8	132.4	135.2	138.1	141.1	NA
<b>    OTQ Percent Change, Annualized, July 2021</b>	2.4	2.2	2.2	2.7	2.1	2.2	2.2	2.2	2.3	2.3	2.3	2.3	2.3
March 2021	2.4	2.2	2.0	1.8	1.8	1.8	1.9	2.0	2.0	2.1	2.1	2.2	NA

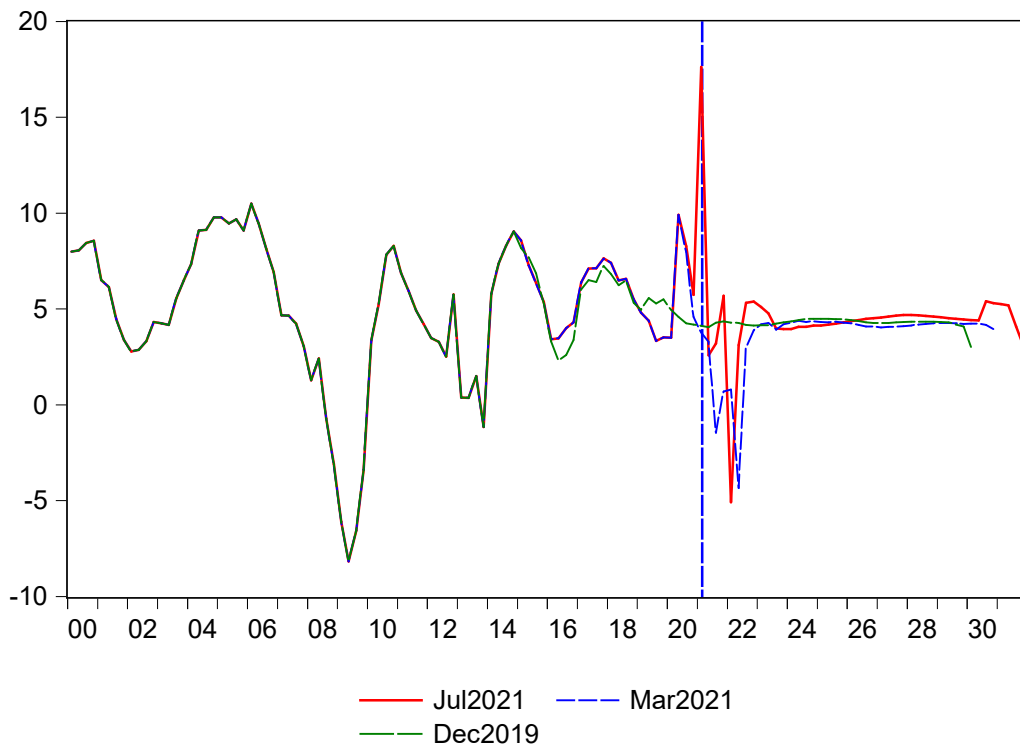
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<b>Population - FDEC March 2021</b>													
<b>1. Population (millions)</b>	21.116	21.500	21.846	22.166	22.478	22.779	23.068	23.347	23.617	23.875	24.123	24.361	24.588
Change in Population (thousands)	366.1	384.2	345.9	319.9	312.9	300.1	289.0	279.8	269.9	258.0	247.8	237.7	227.5
Percent Change	1.764	1.820	1.609	1.464	1.412	1.335	1.269	1.213	1.156	1.093	1.038	0.986	0.934
<b>2. Households (millions)</b>	8.388	8.549	8.690	8.824	8.958	9.086	9.212	9.338	9.466	9.594	9.721	9.846	9.971
Change in Households (thousands)	154.0	161.4	140.3	134.0	133.9	128.5	125.9	126.4	128.0	127.5	126.8	125.8	124.1
Percent Change	1.871	1.925	1.641	1.542	1.518	1.435	1.385	1.372	1.370	1.347	1.321	1.295	1.260
<b>3. Average Household Size (Persons)</b>	2.517	2.515	2.514	2.512	2.509	2.507	2.504	2.500	2.495	2.489	2.482	2.474	2.466
Percent Change	-0.105	-0.103	-0.032	-0.076	-0.105	-0.098	-0.115	-0.157	-0.211	-0.251	-0.280	-0.305	-0.323

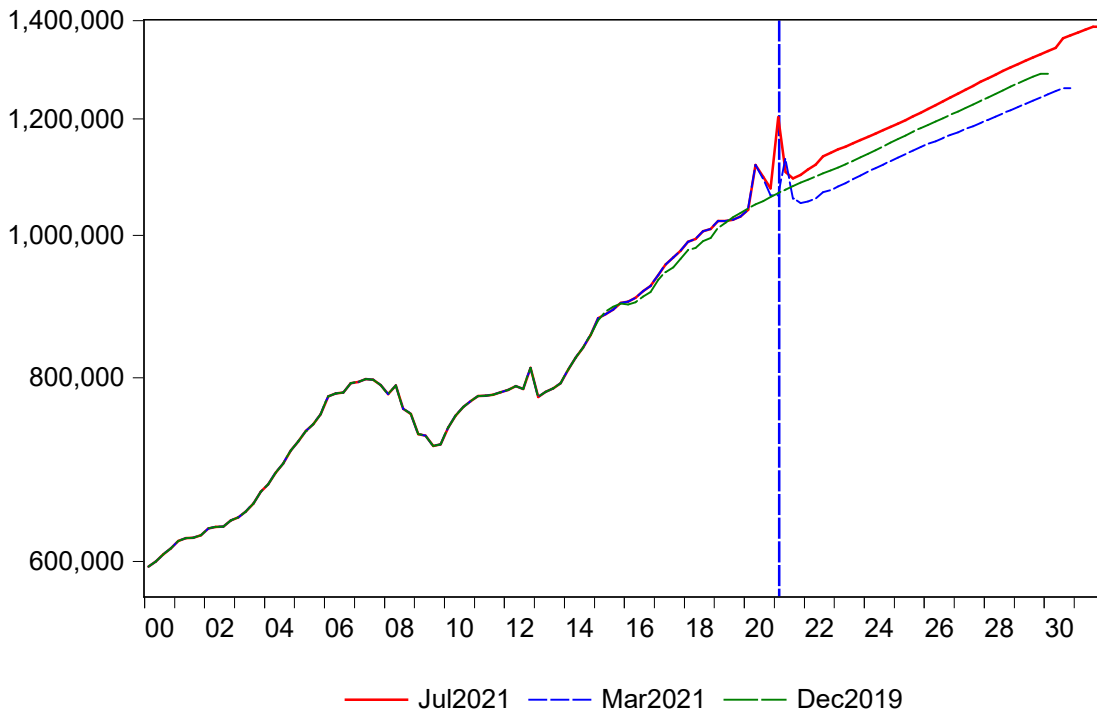
FYPERS: Florida Total Personal Income, Quarterly (SA)



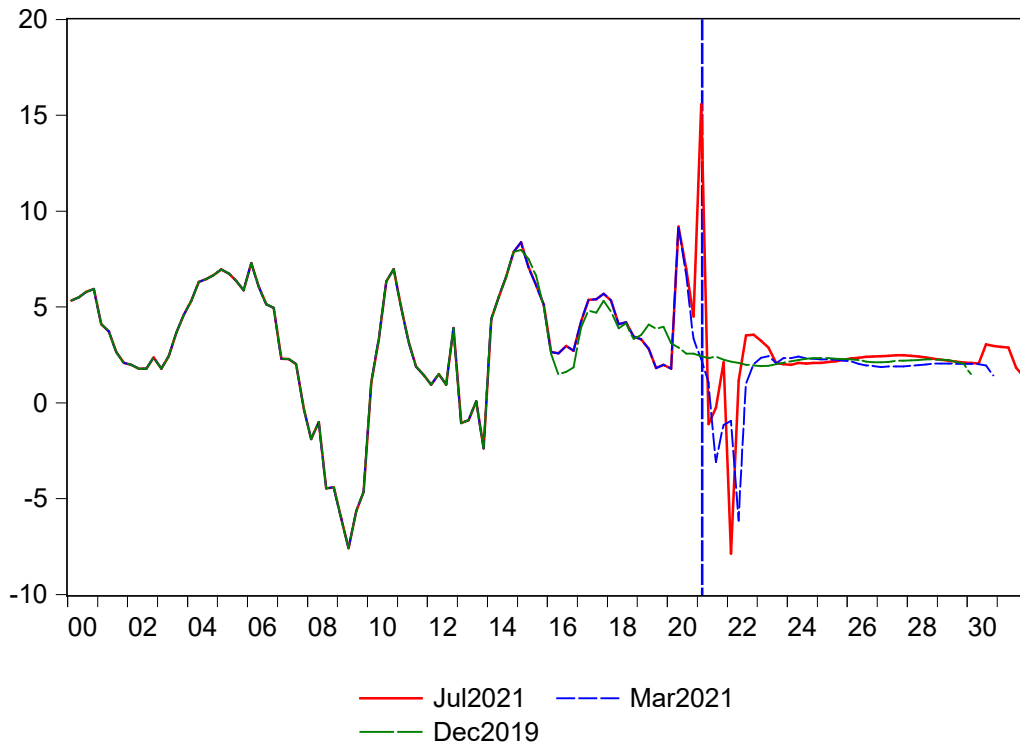
Annual Percent Change



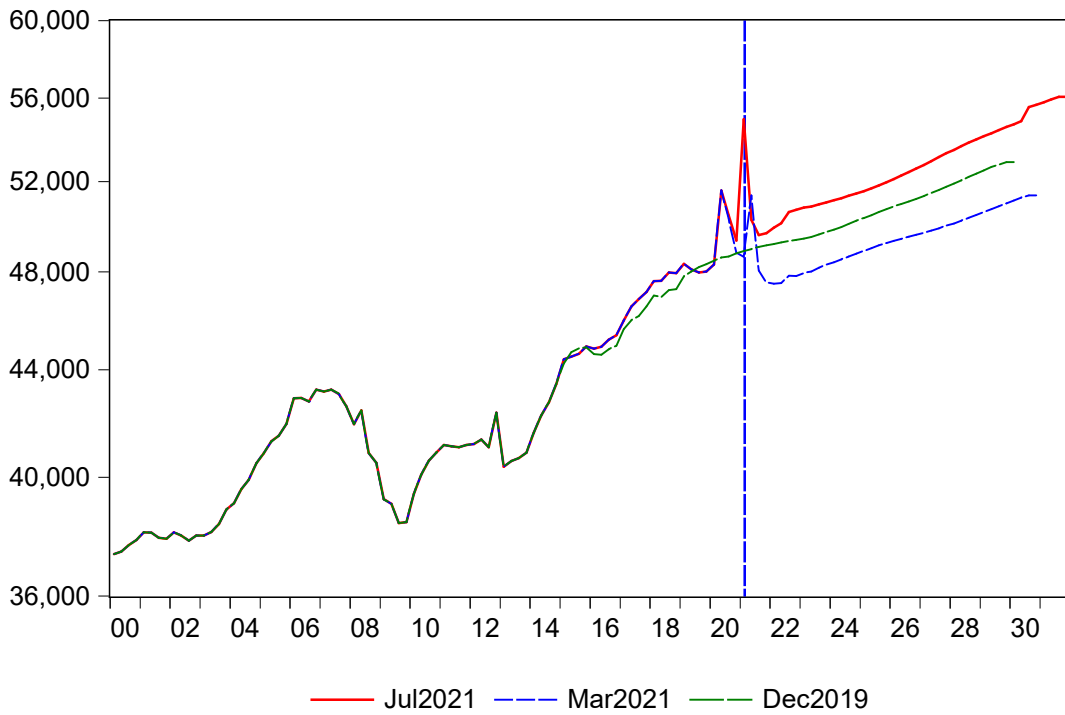
FYRPERS: Florida Real Personal Income, Quarterly (SA)



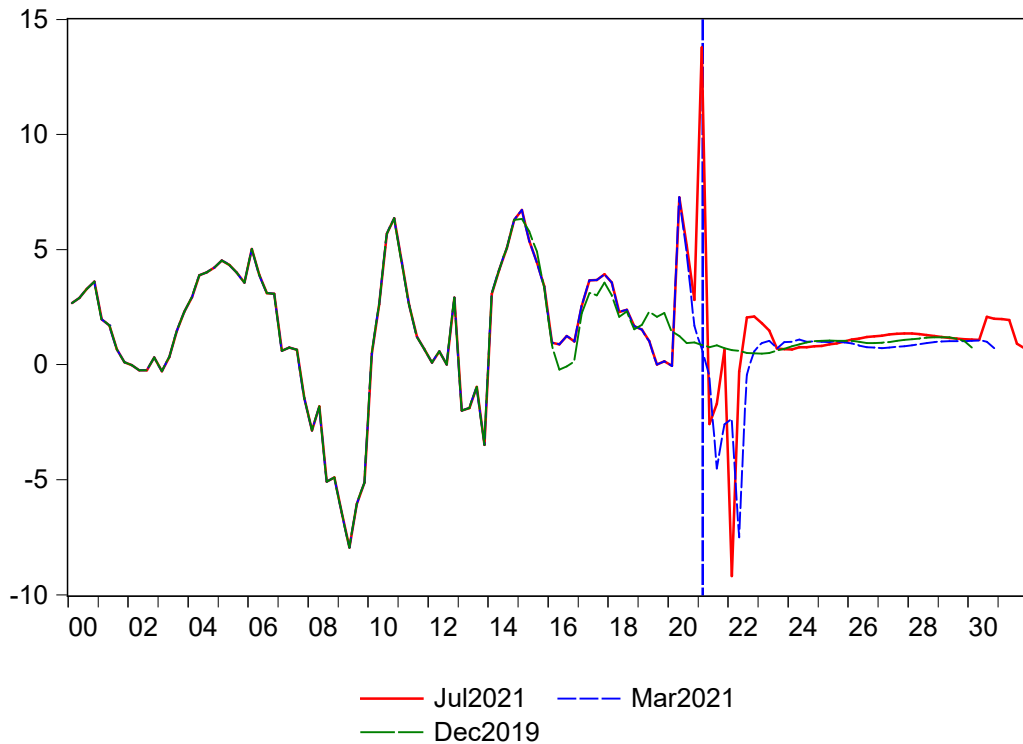
Annual Percent Change



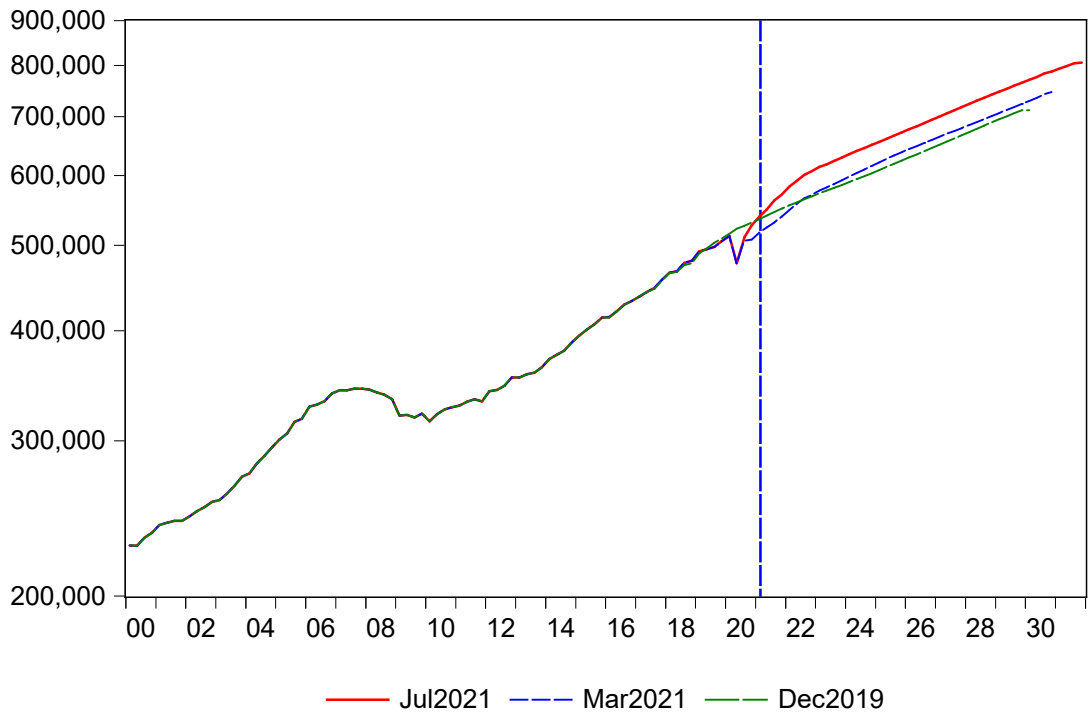
FYRPPC: Florida Real Personal Income Per Capita, Quarterly (SA)



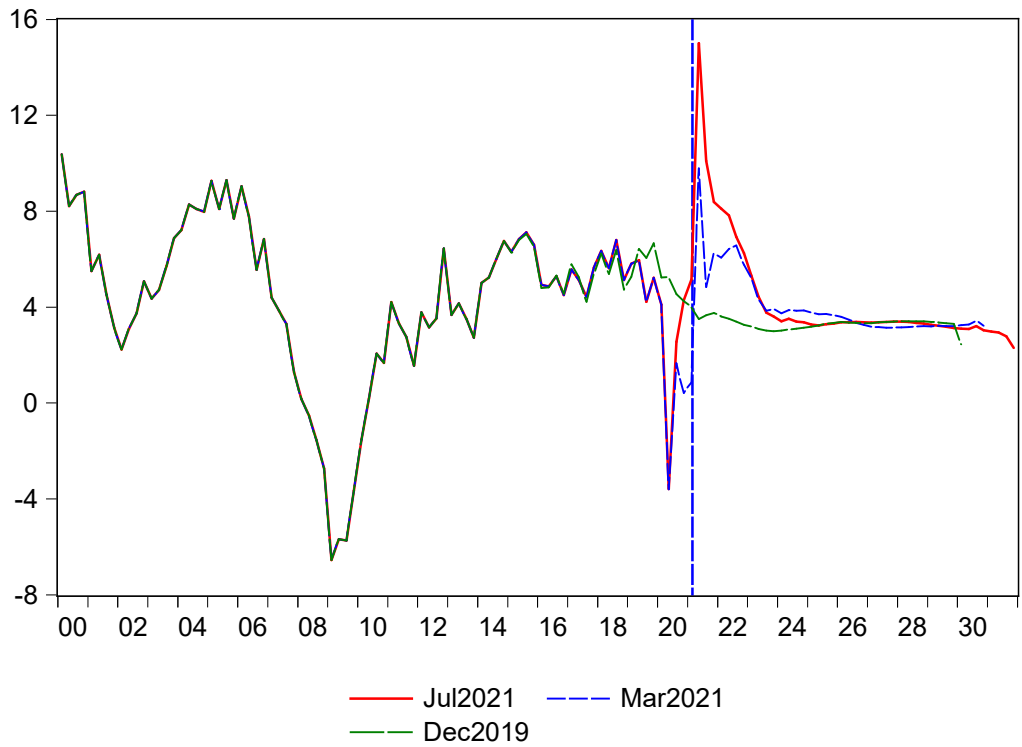
Annual Percent Change



FYWSTOT: Florida Wages & Salaries by Place of Work: All Industries, Quarterly (SA)

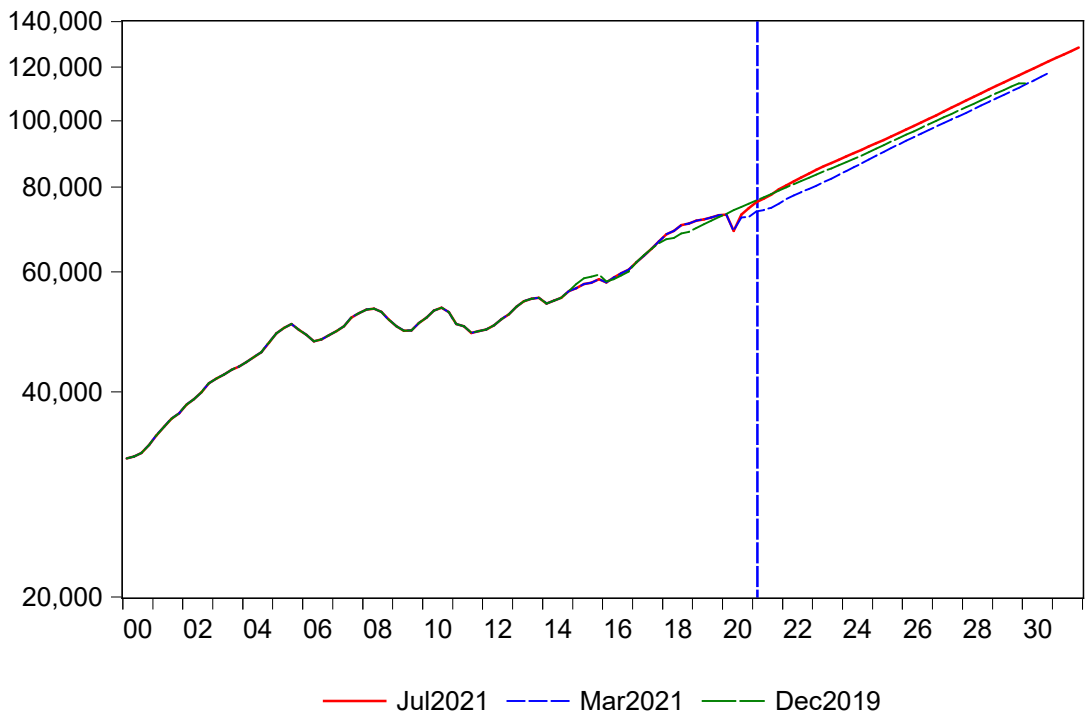


Annual Percent Change

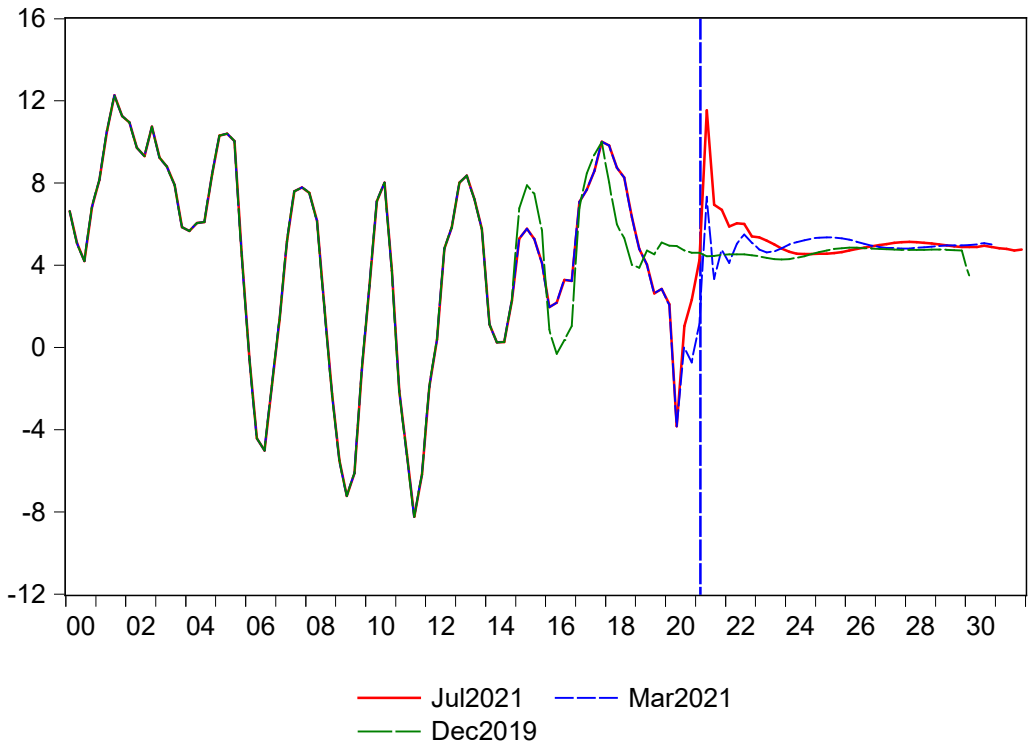




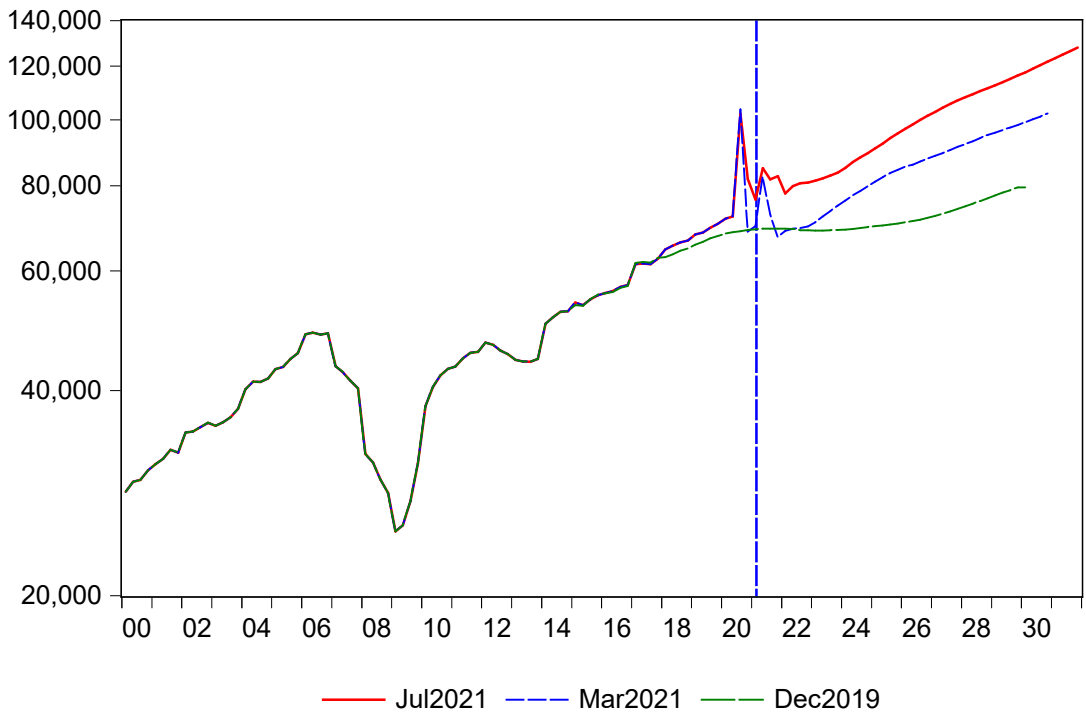
FYOL: Florida Employer Contributions for Employee Pension & Insurance Funds, Quarterly (SA)



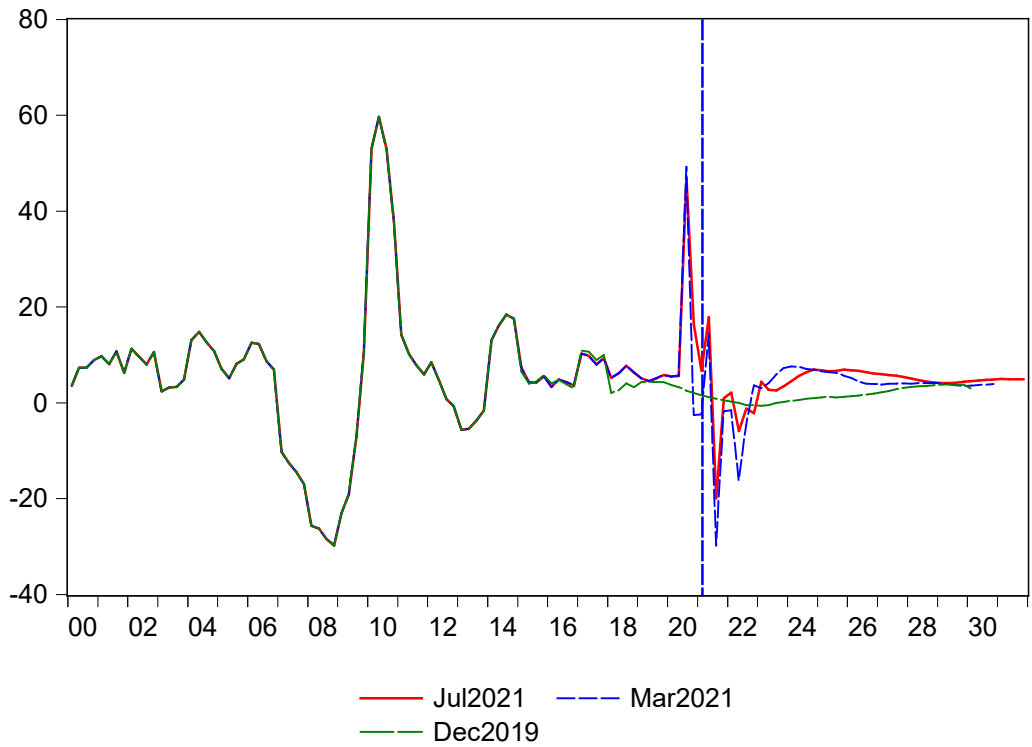
Annual Percent Change



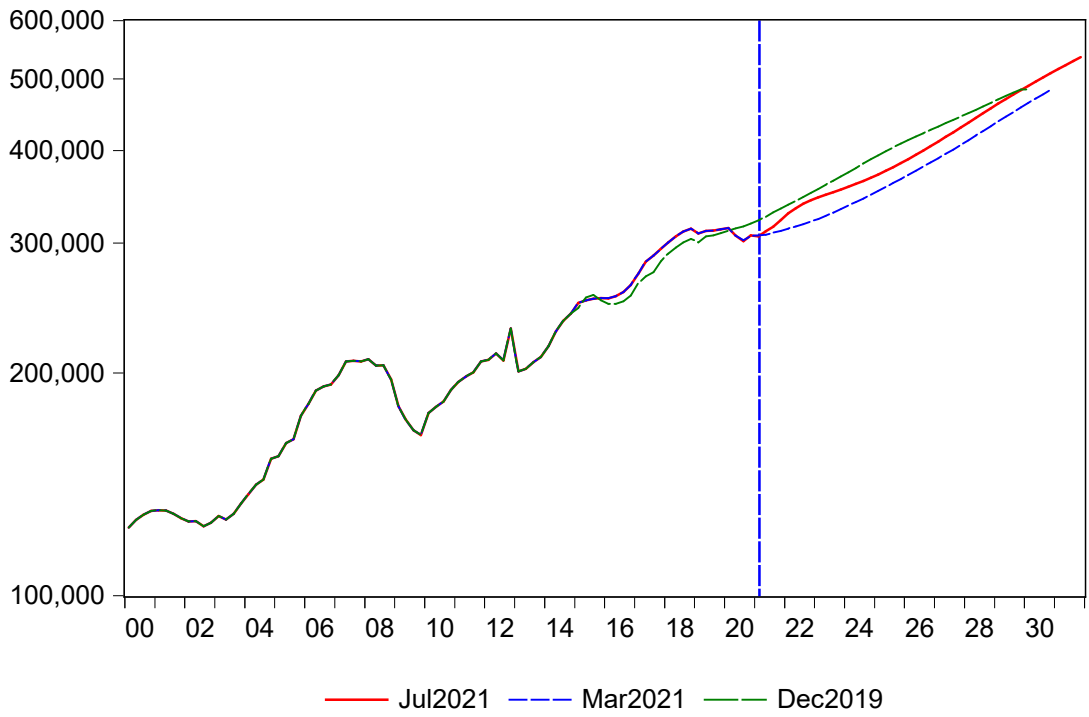
FYPTR: Florida Proprietors` Income, Quarterly (SA)



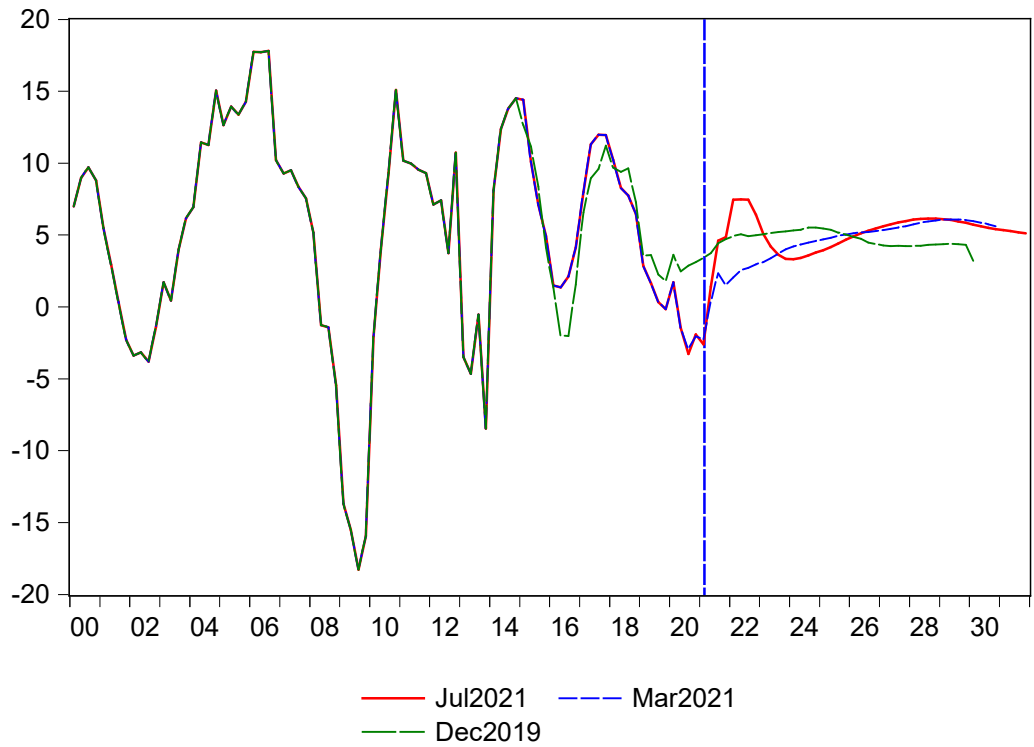
Annual Percent Change



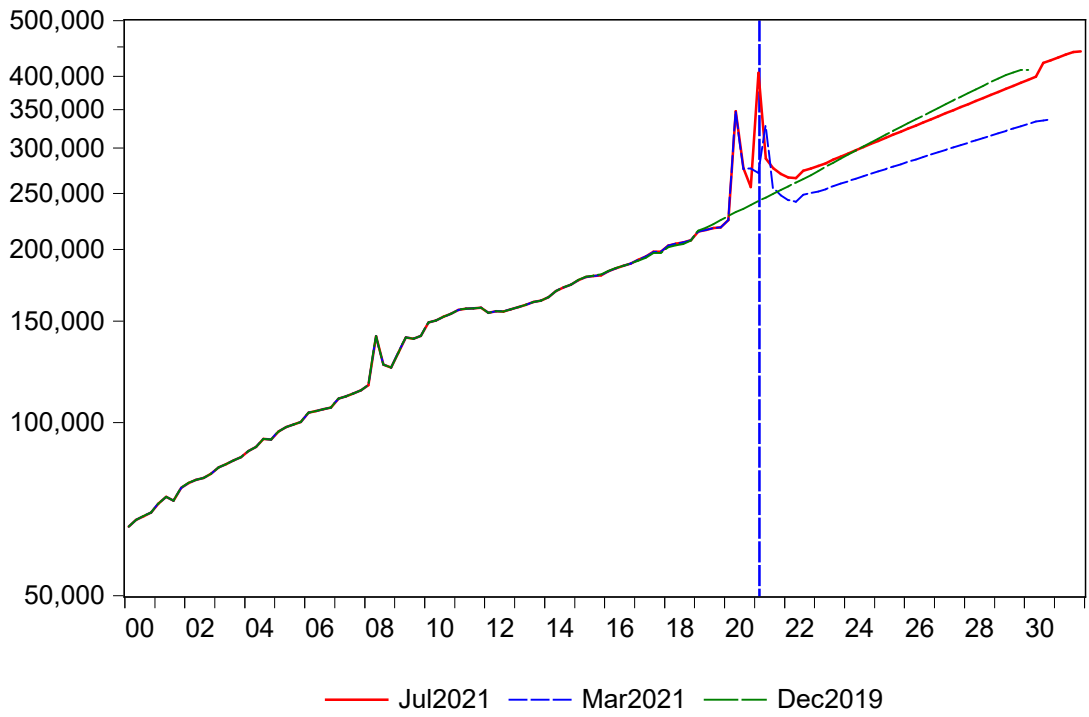
FYPTY: Florida Property Income: Dividends, Interest, & Rent, Quarterly (SA)



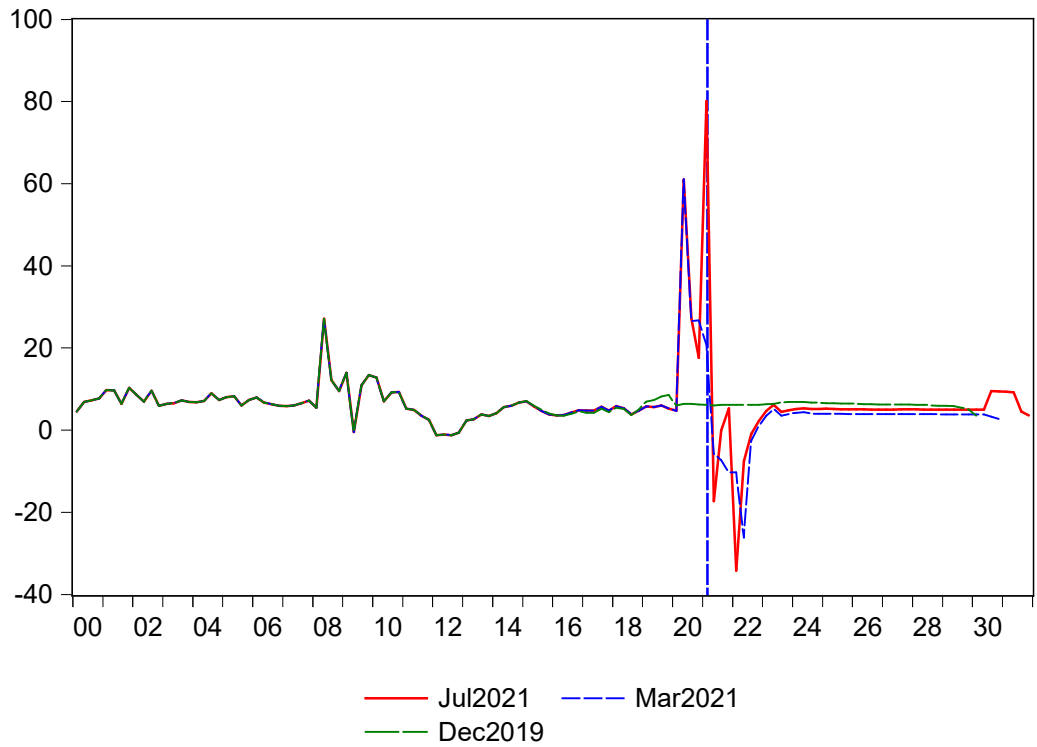
Annual Percent Change



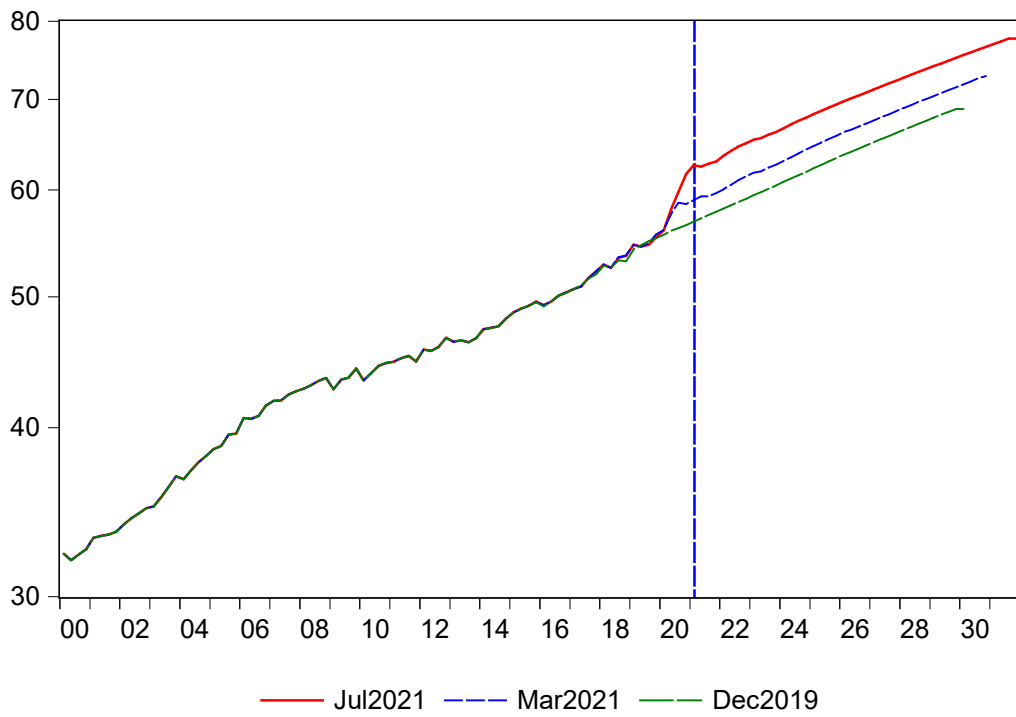
FYTRP: Florida Personal Current Transfer Receipts, Quarterly (SA)



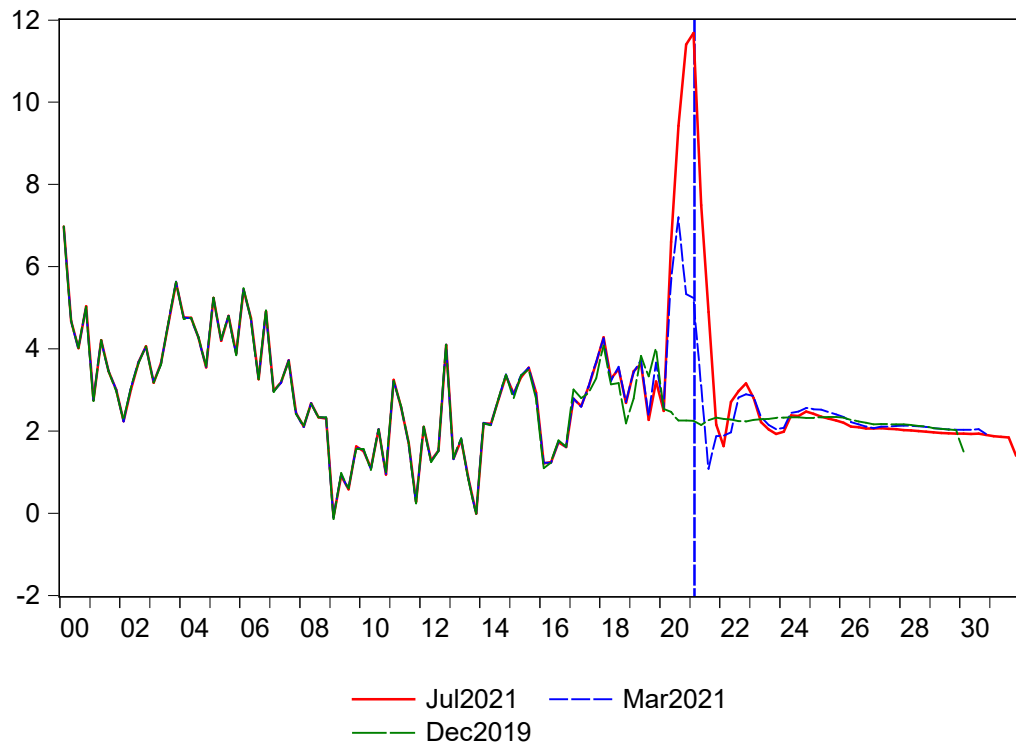
Annual Percent Change



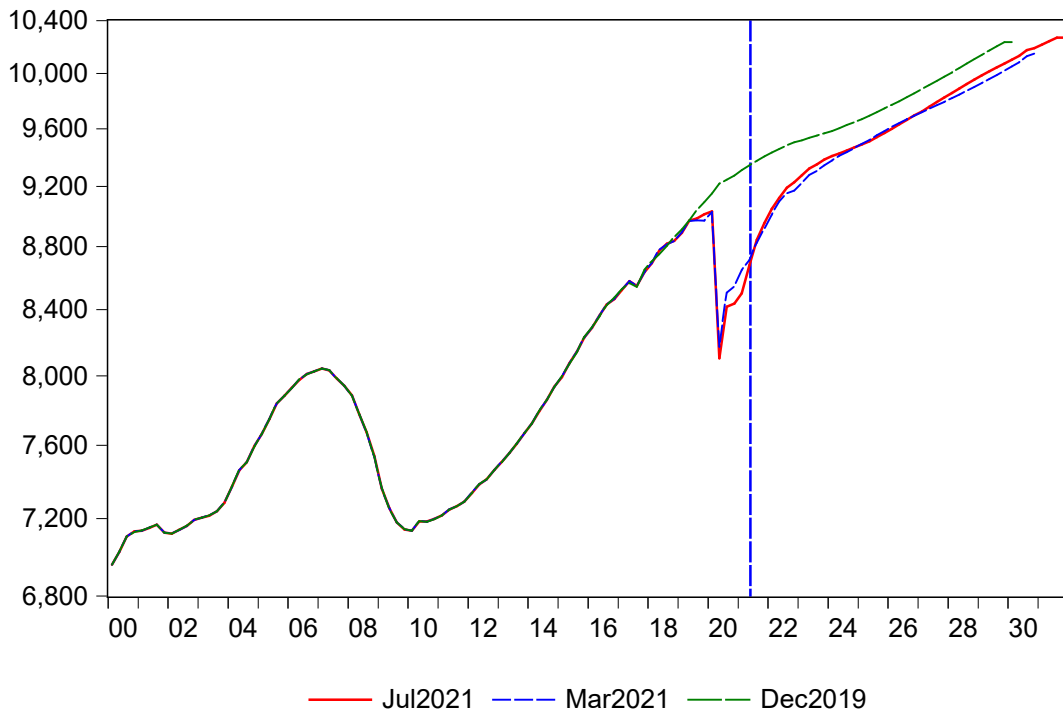
FYWRTOTAVE: Florida Average Wage: All Industries except Farm & Military, Quarterly (SA)



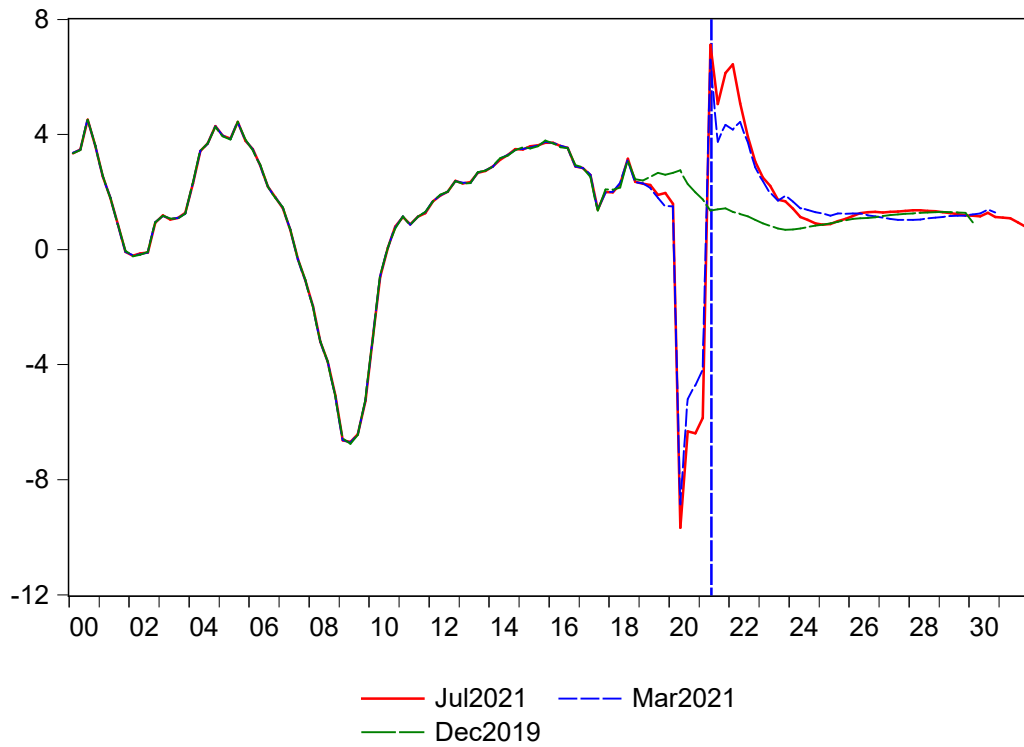
Annual Percent Change



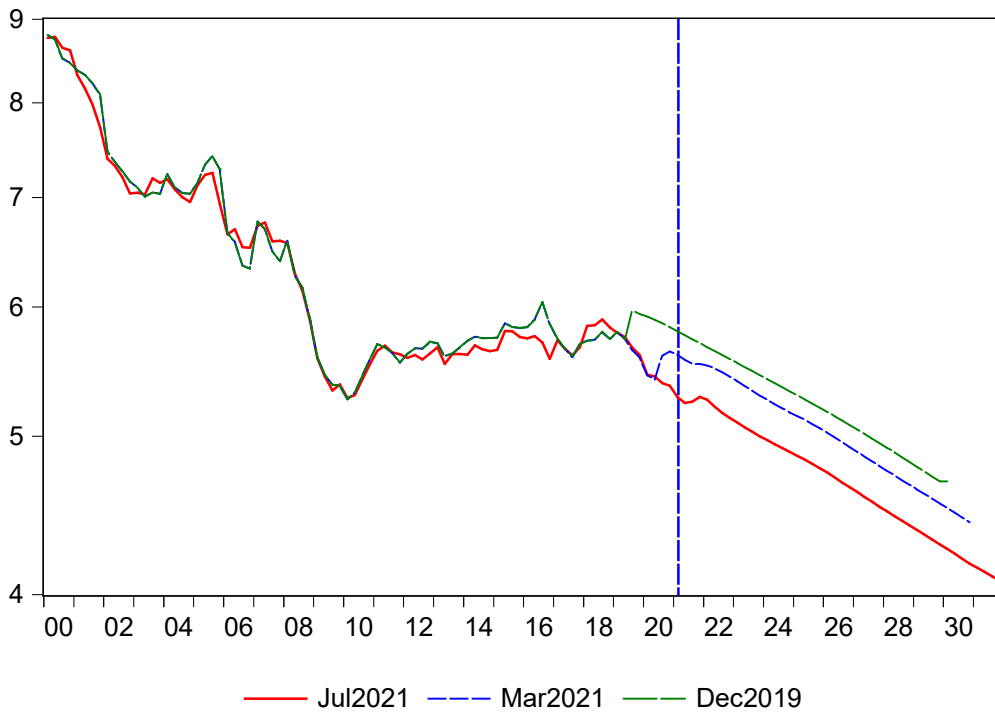
FNNF: FL Jobs: Total Nonfarm, Quarterly (SA)



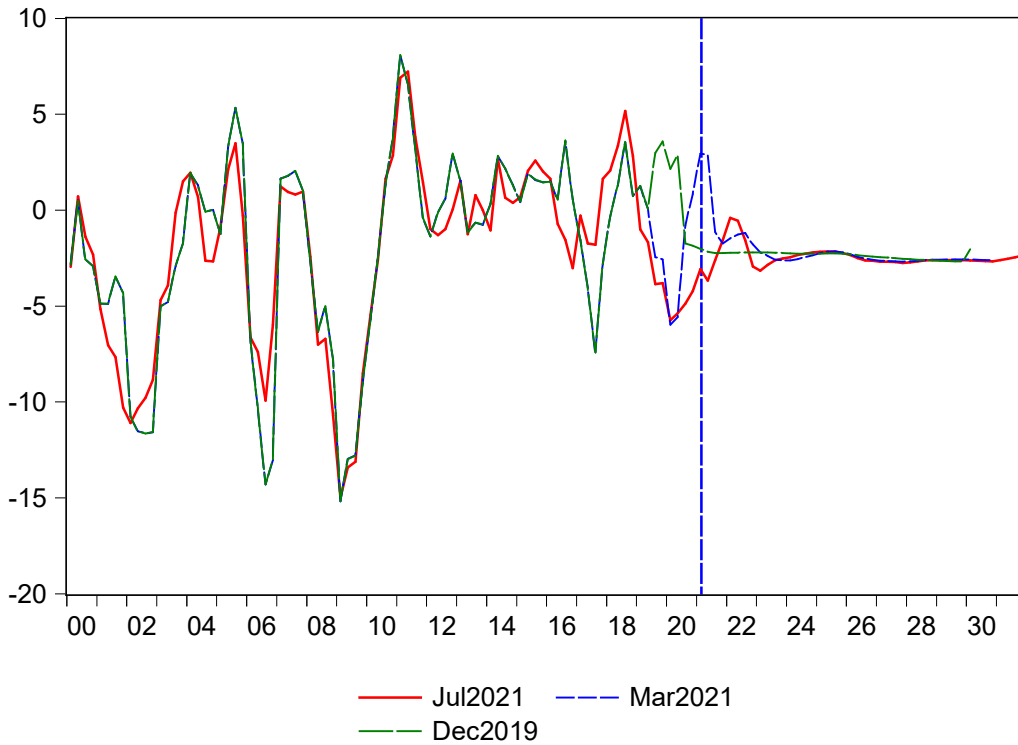
Annual Percent Change



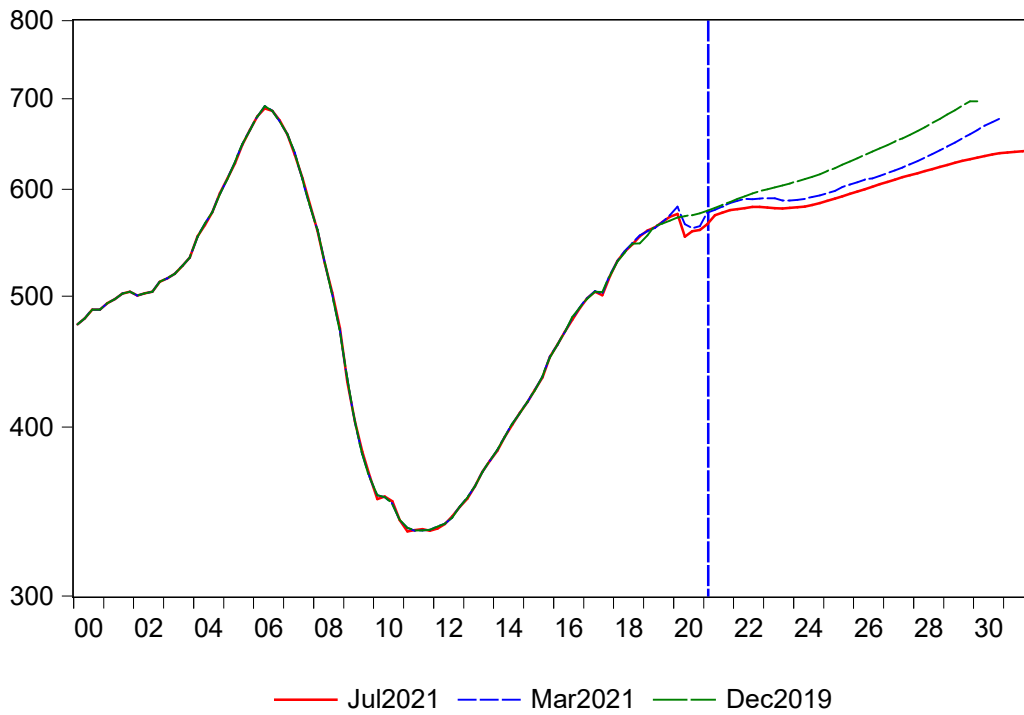
FNSS10: Florida Employment: Natural Resources & Mining (NAICS 1133, 21), Quarterly (SA)



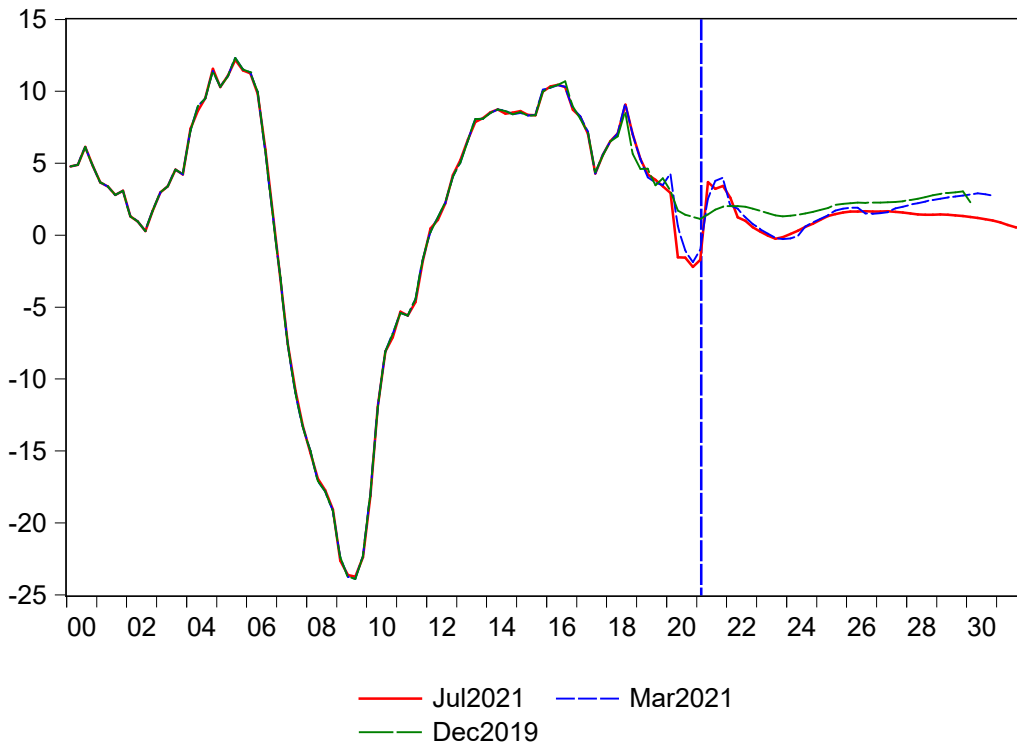
Annual Percent Change



FNCCN: Florida Employment: Construction (NAICS 23), Quarterly (SA)

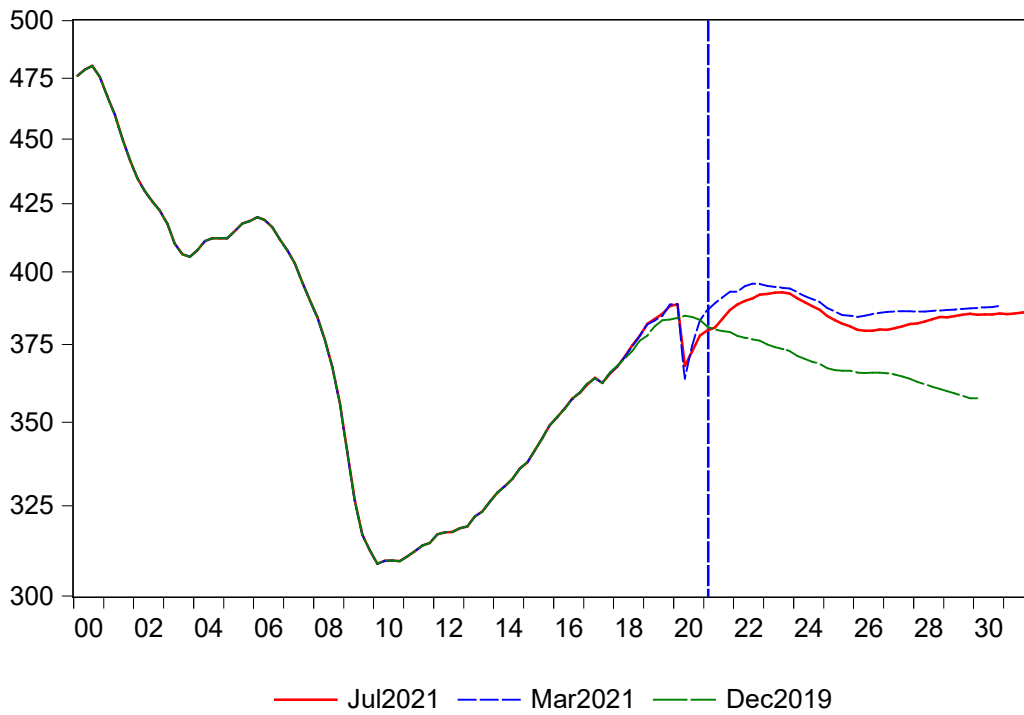


Annual Percent Change

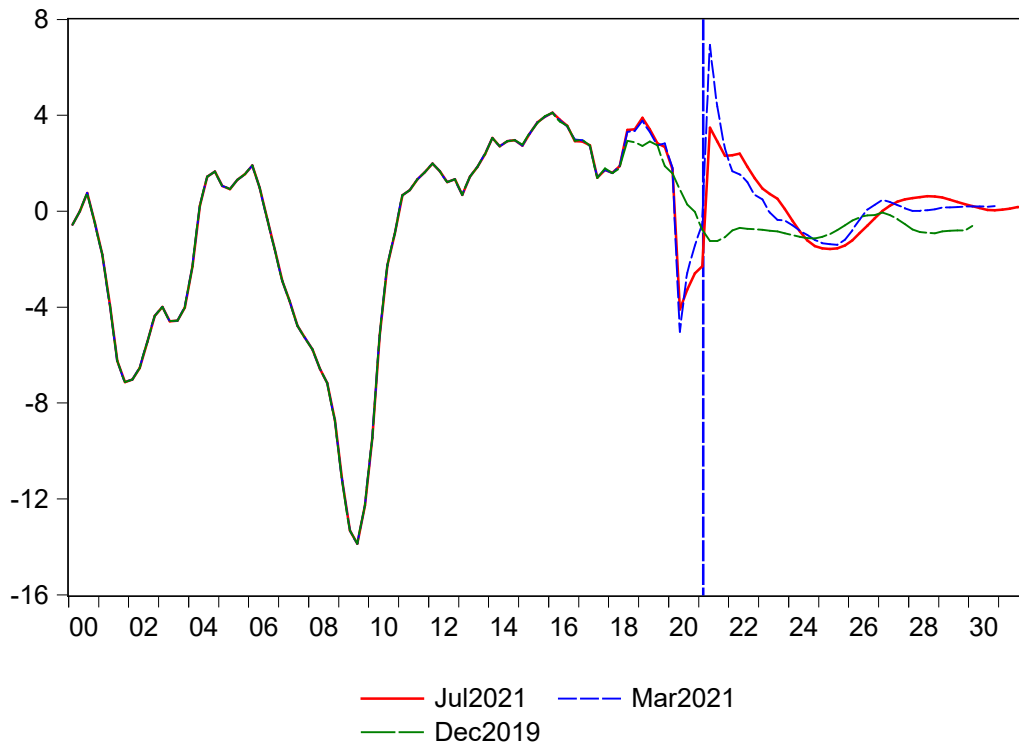




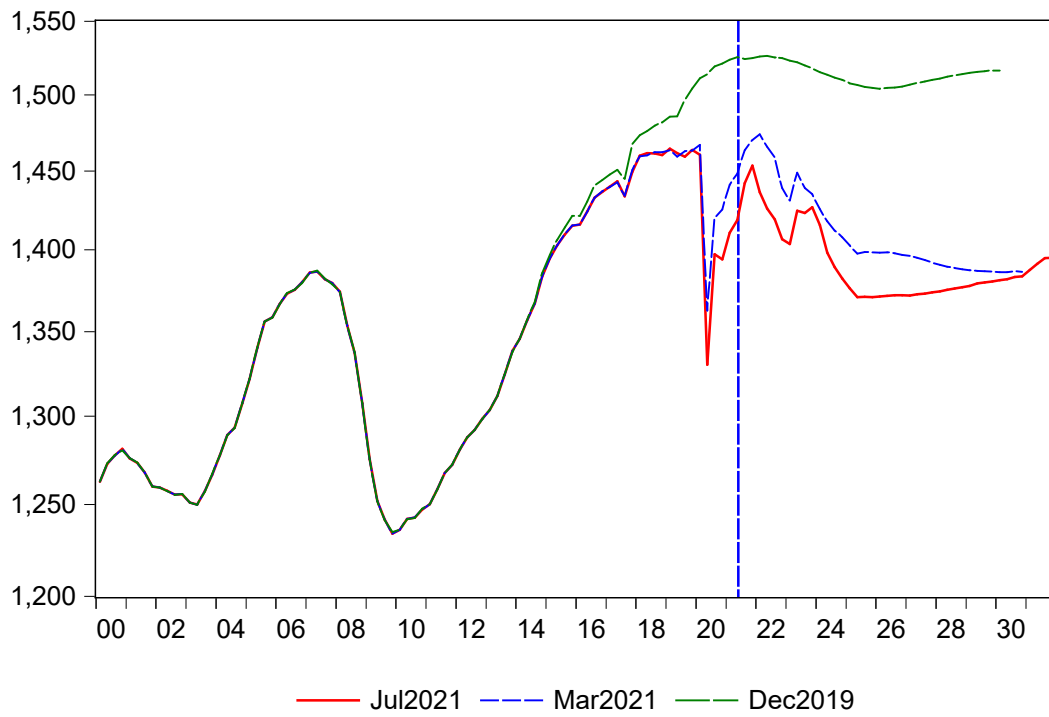
FNMF: Florida Employment: Manufacturing (NAICS 31-33), Quarterly (SA)



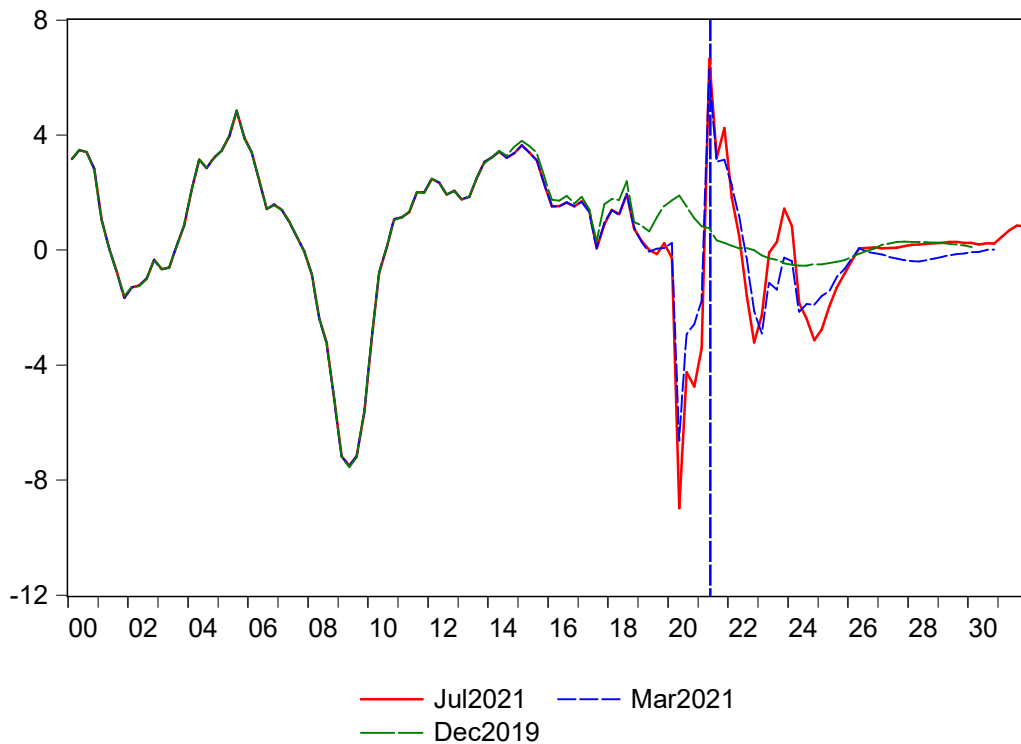
Annual Percent Change



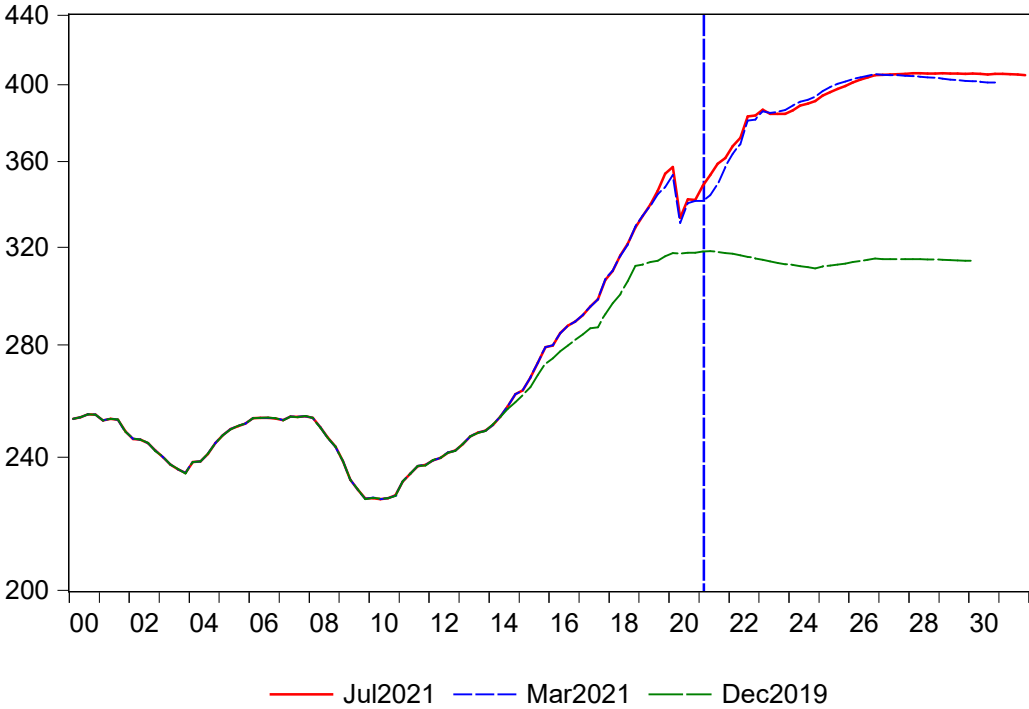
FNTRD: Florida Employment: Wholesale & Retail Trade (NAICS 42, 44-45), Quarterly (SA)



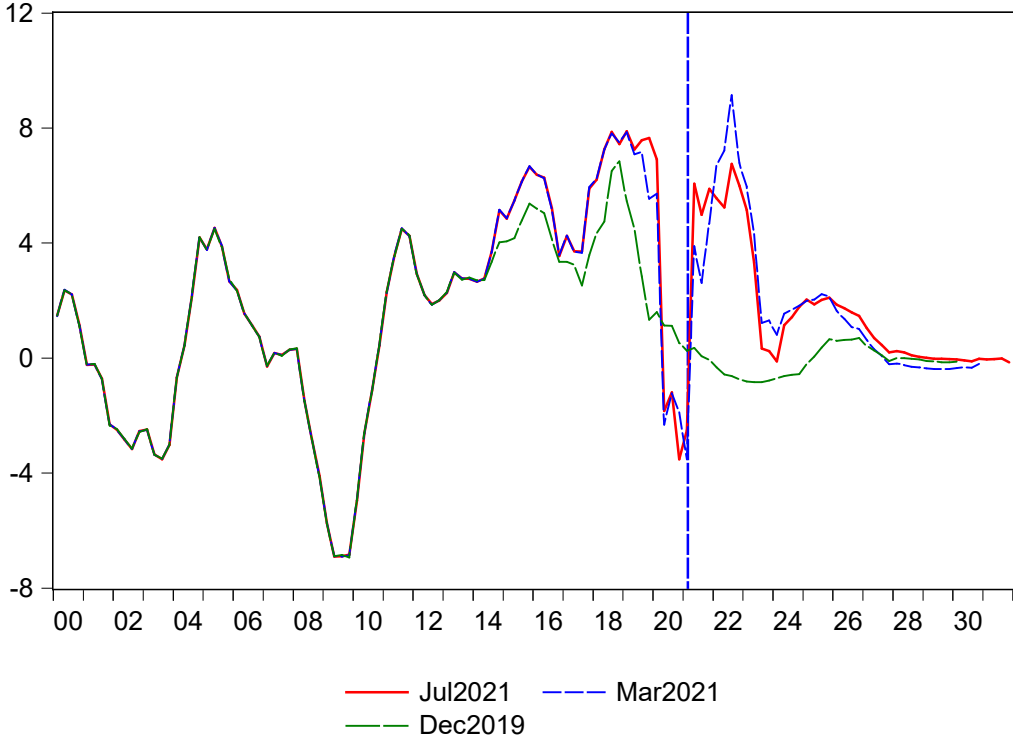
Annual Percent Change



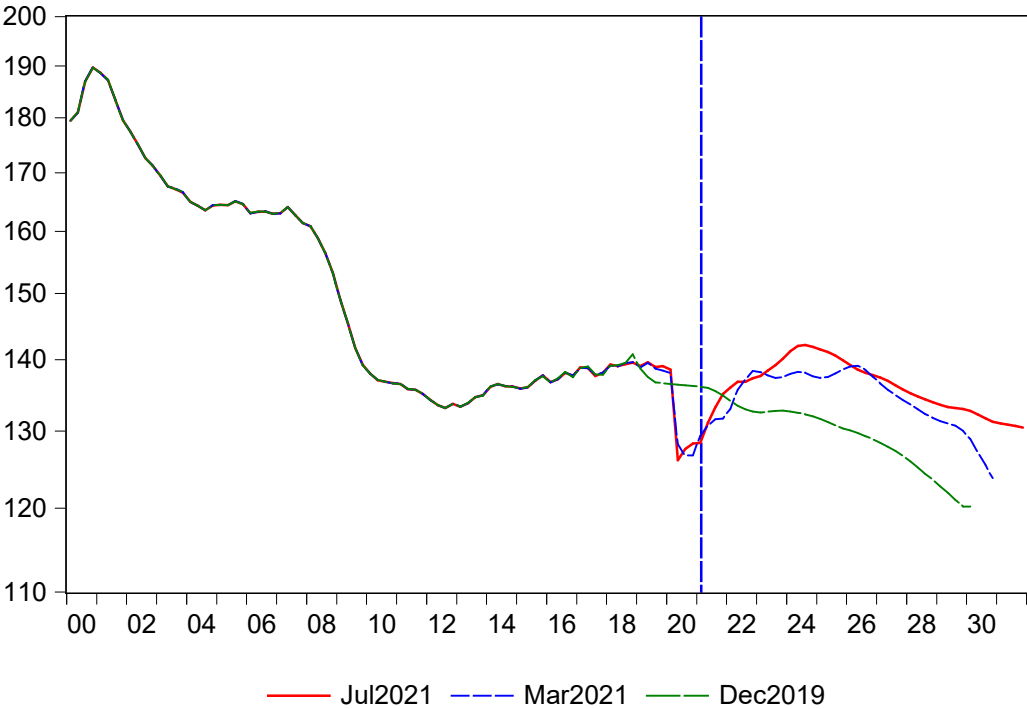
FNSS43: Florida Employment: Transportation & Utilities (NAICS 22, 48-49), Quarterly (SA)



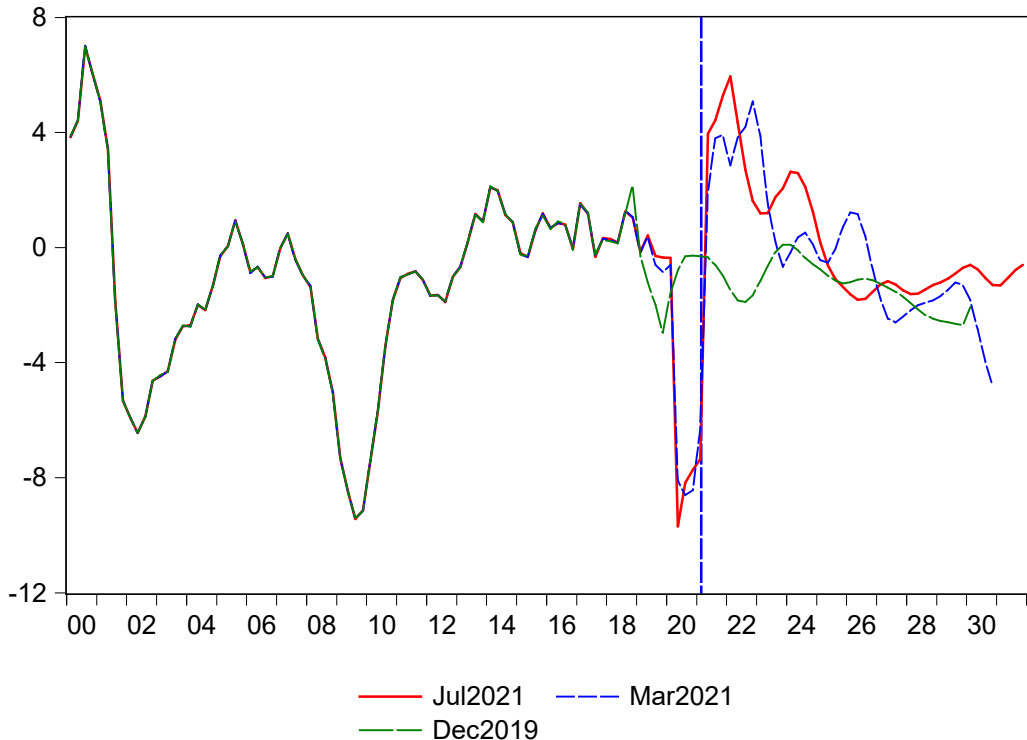
Annual Percent Change



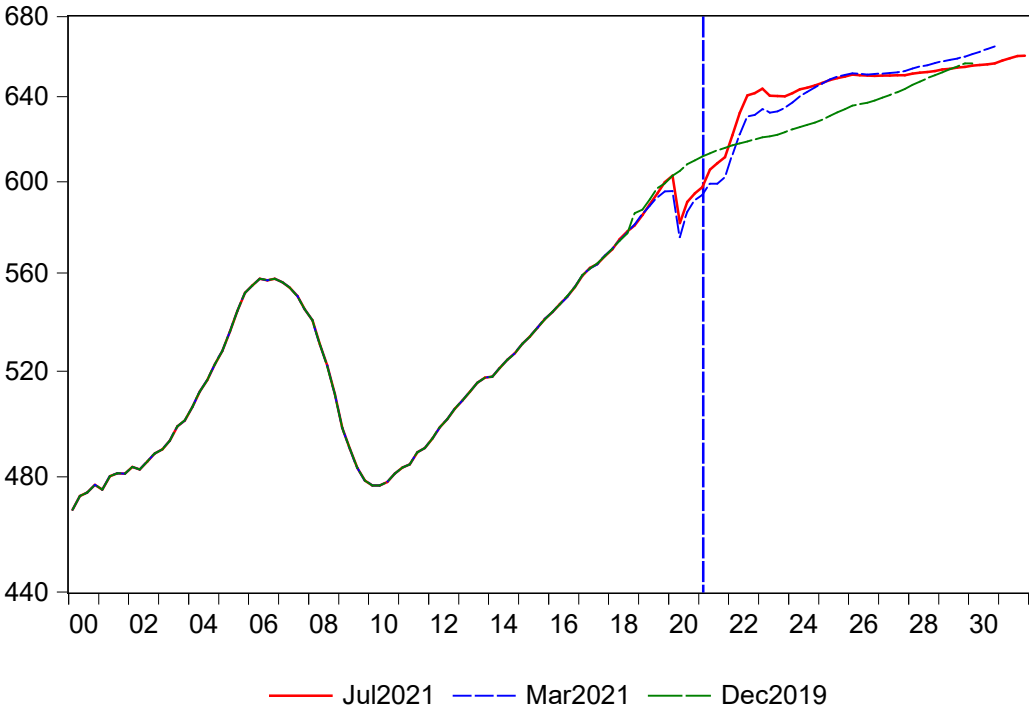
FN51: Florida Employment: Information (NAICS 51), Quarterly (SA)



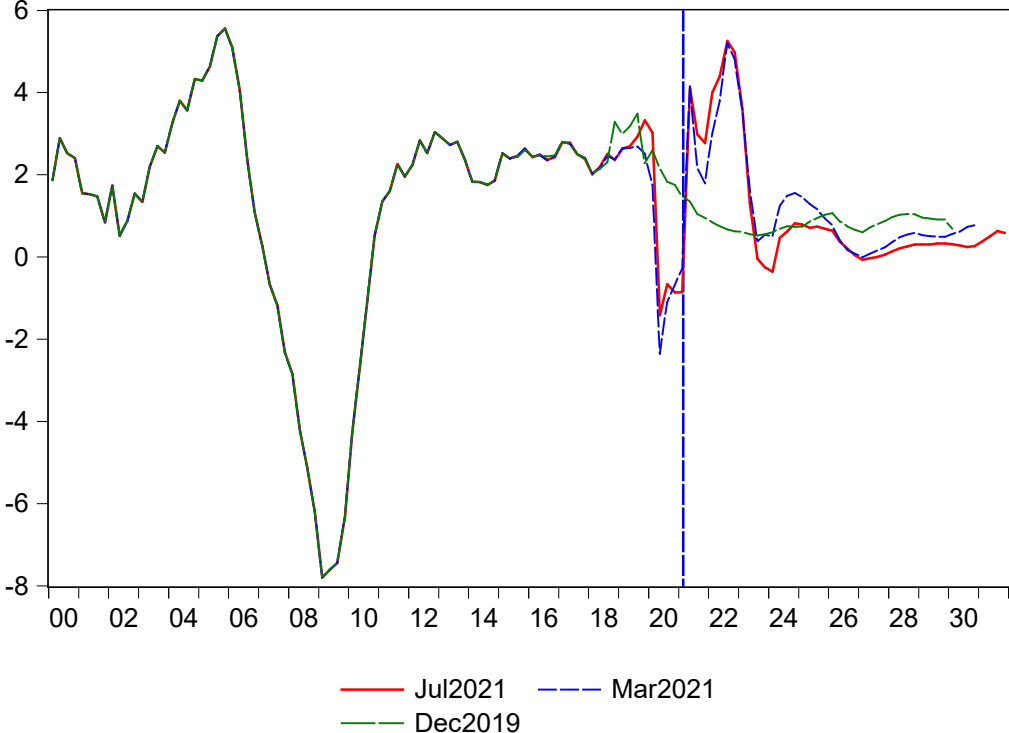
Annual Percent Change



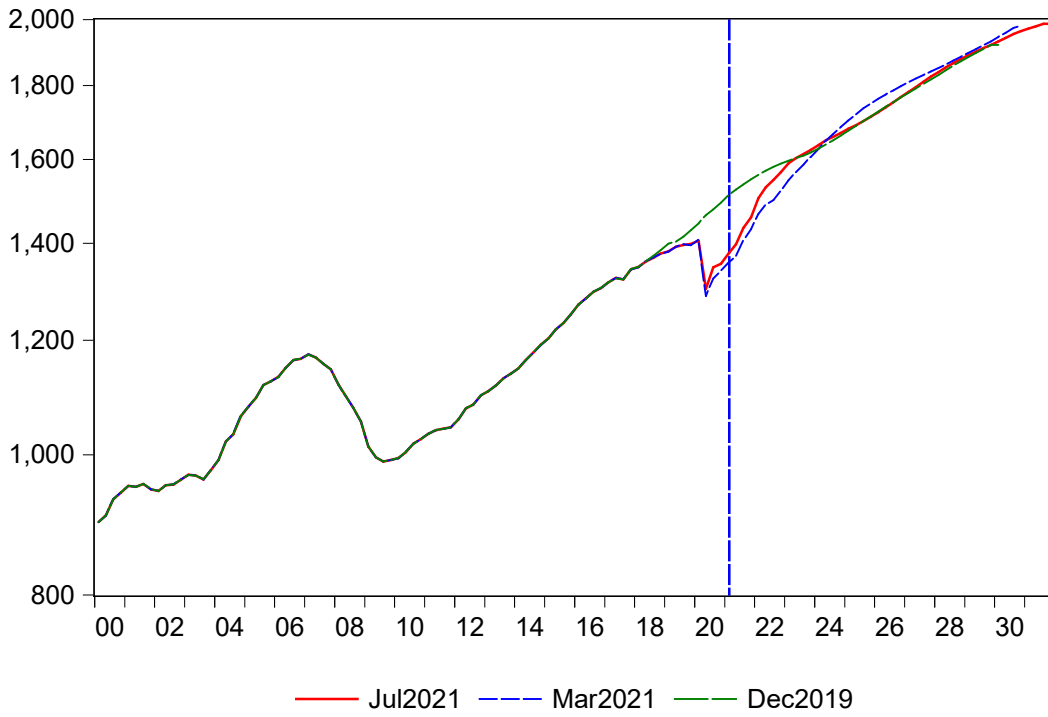
FNSS55: Florida Employment: Financial Activities (NAICS 52, 53), Quarterly (SA)



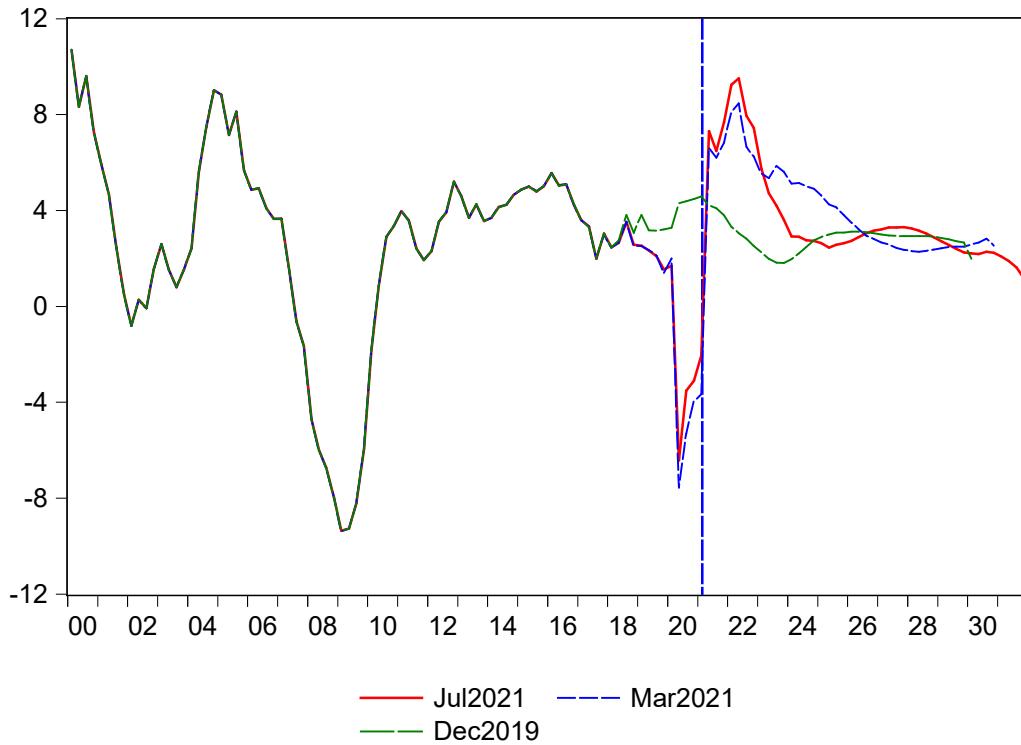
Annual Percent Change



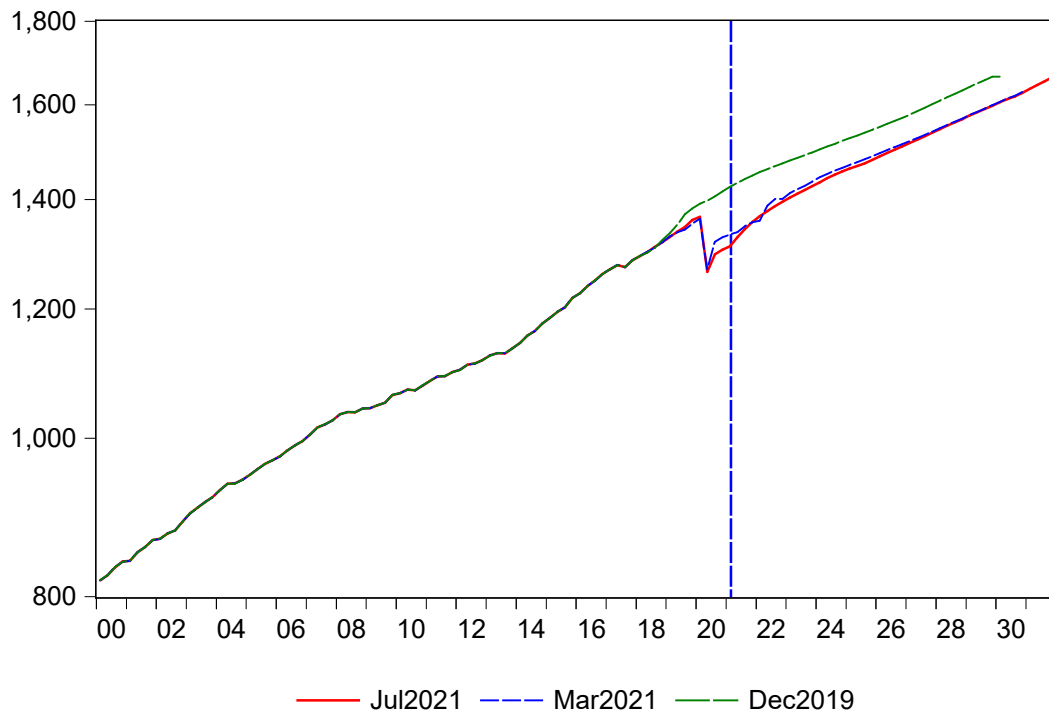
FNSS60: Florida Employment: Professional & Business Services (NAICS 54-56), Quarterly (SA)



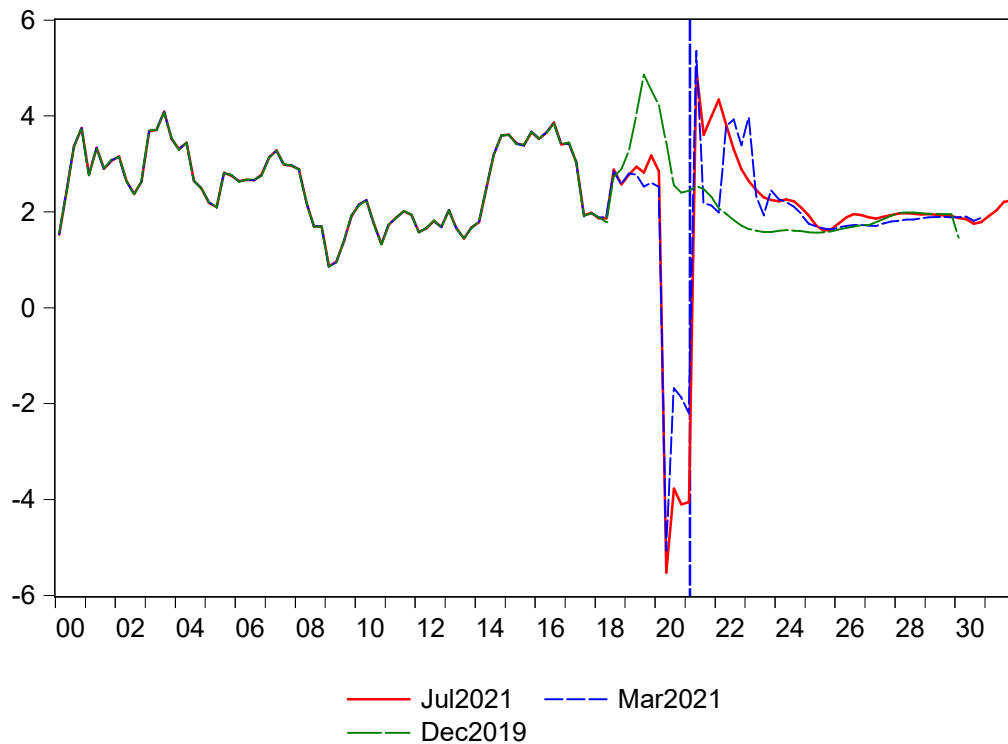
Annual Percent Change



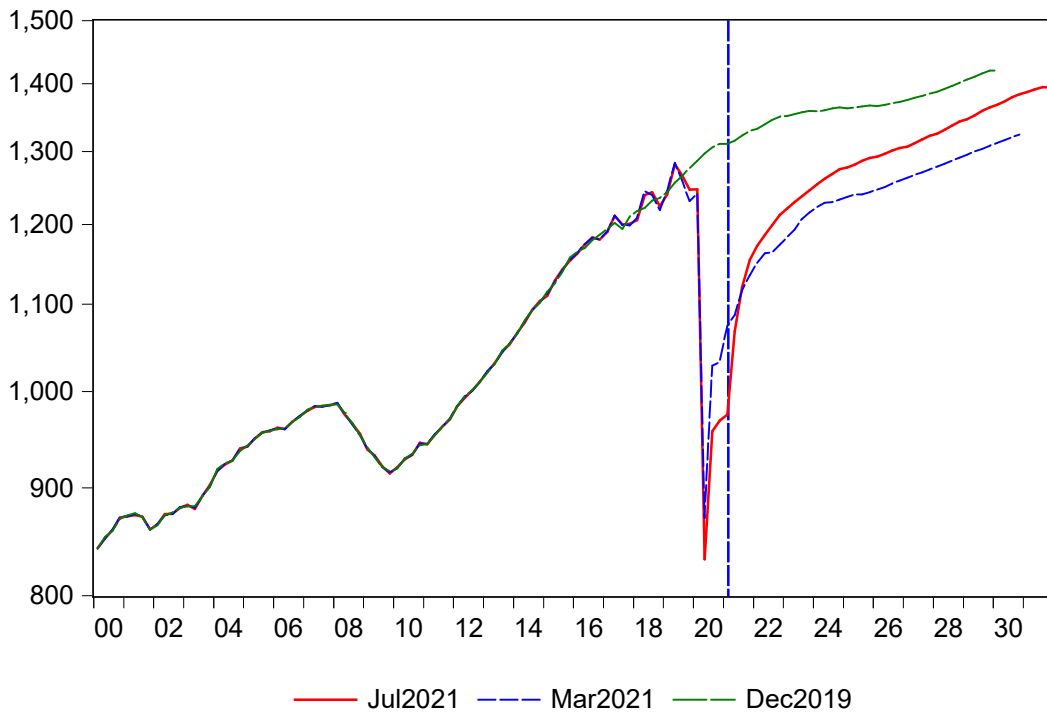
FNSS65: Florida Employment: Educational & Health Services (NAICS 61, 62), Quarterly (SA)



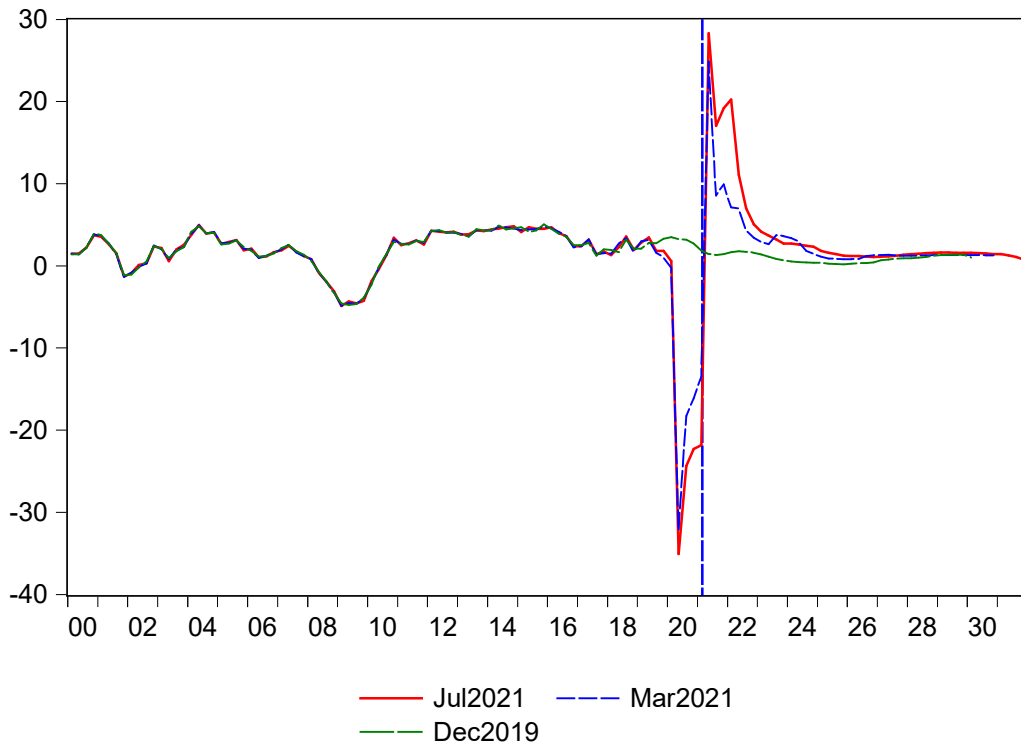
Annual Percent Change



FNSS70: Florida Employment: Leisure & Hospitality (NAICS 71, 72), Quarterly (SA)

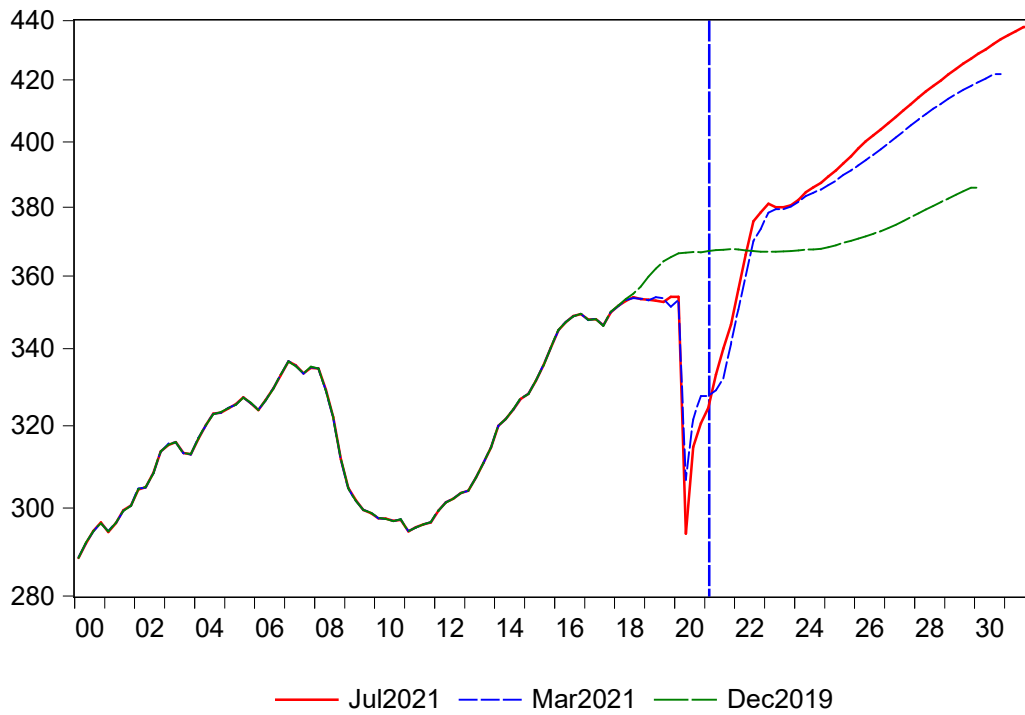


Annual Percent Change

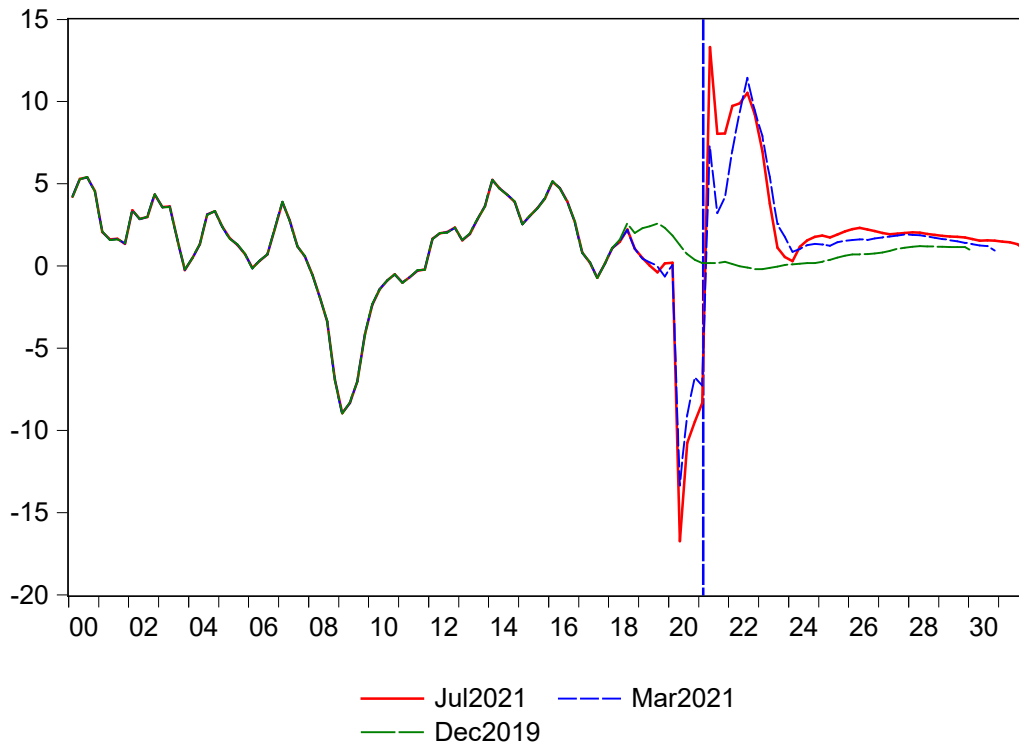




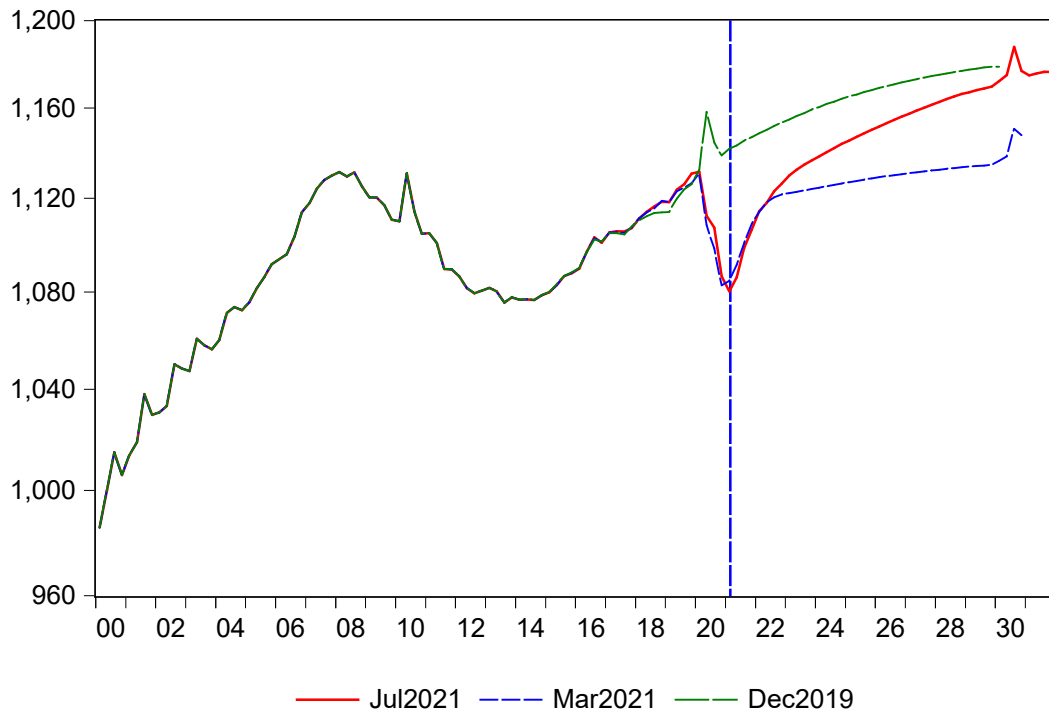
FN81: Florida Employment: Other Services (NAICS 81), Quarterly (SA)



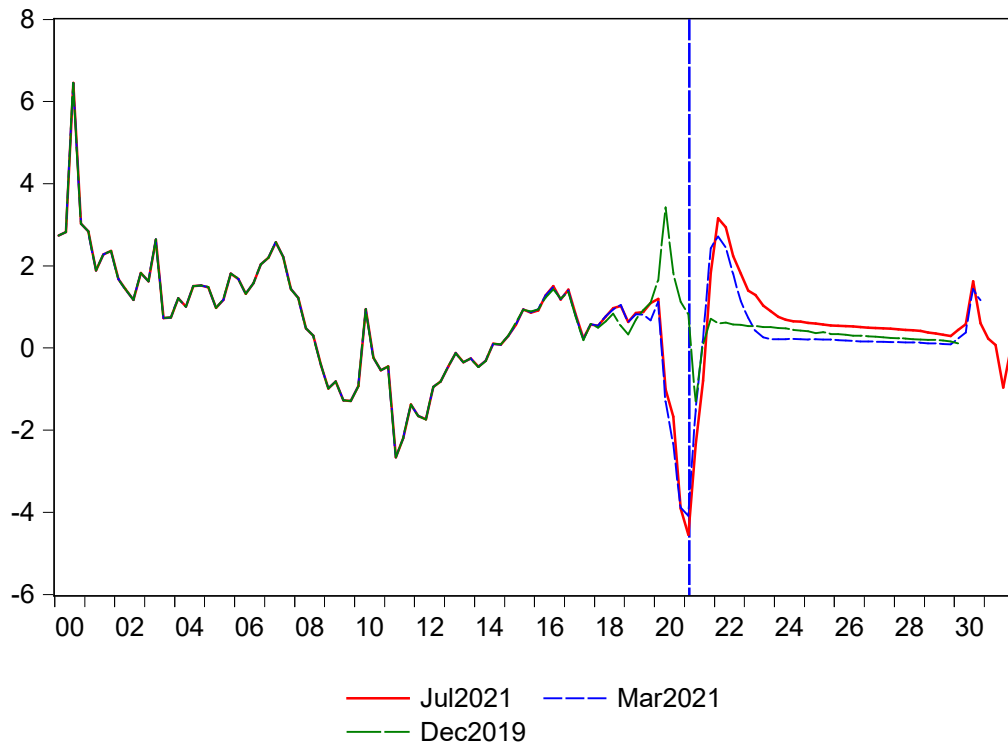
Annual Percent Change



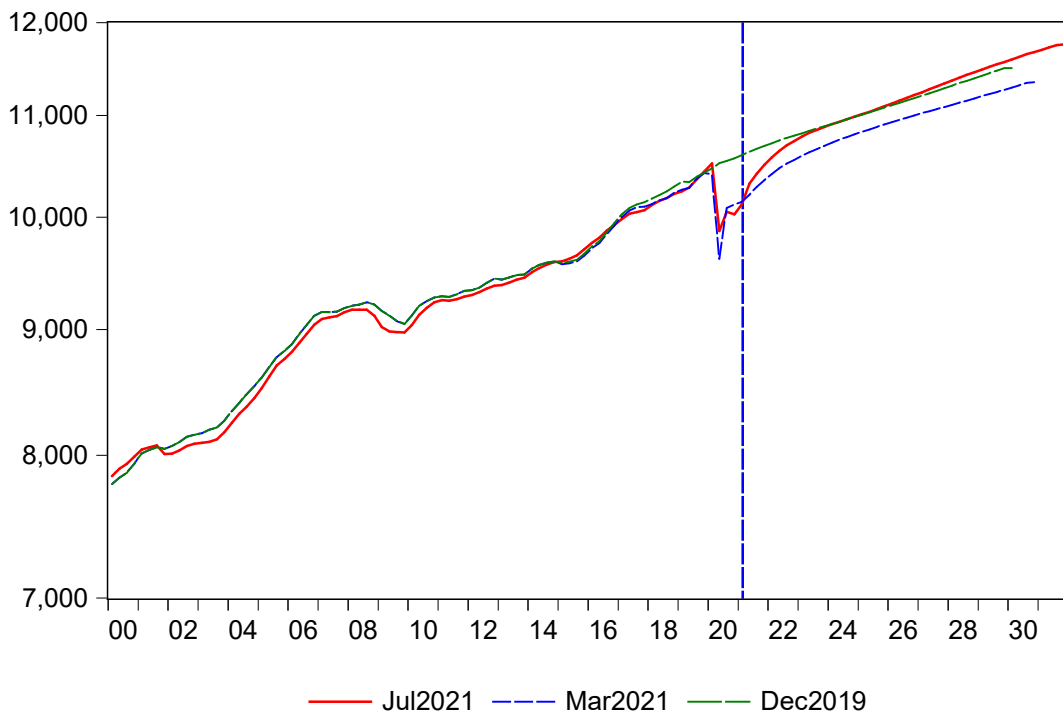
FNGOV: Florida Employment: Government, Quarterly (SA)



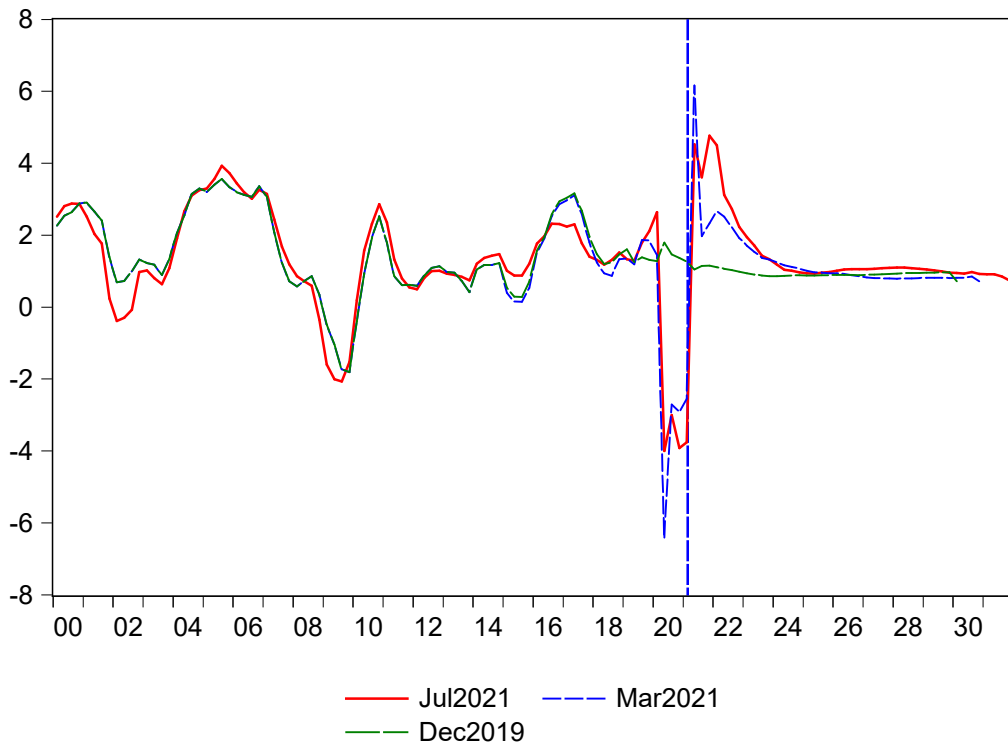
Annual Percent Change



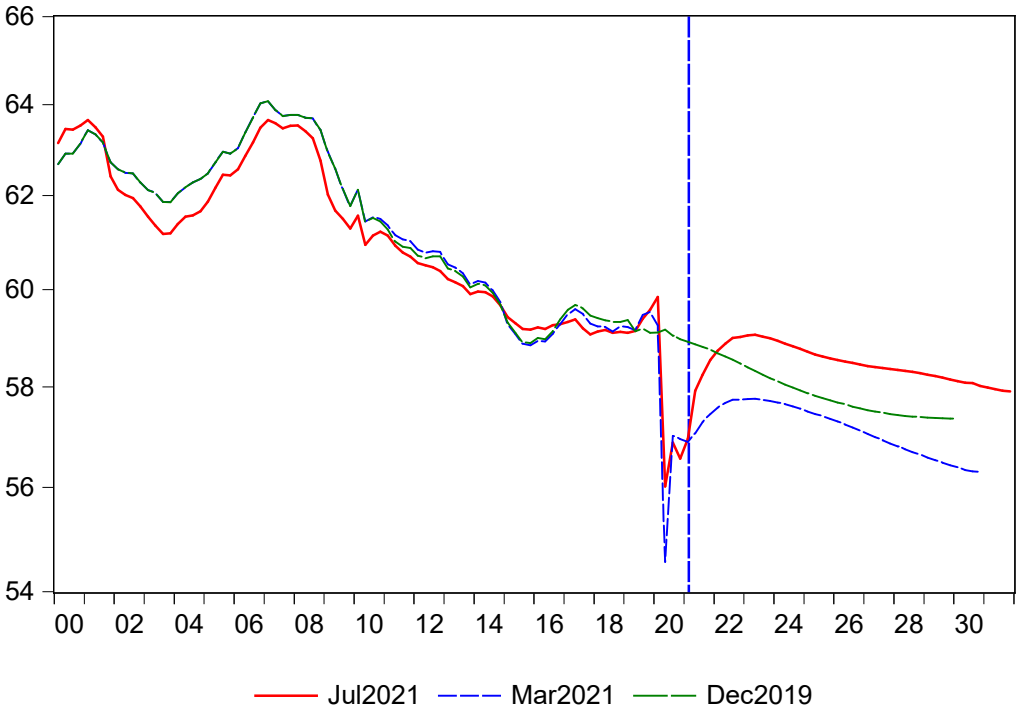
FNCLFSA: Florida Civilian Labor Force, Quarterly (SA)



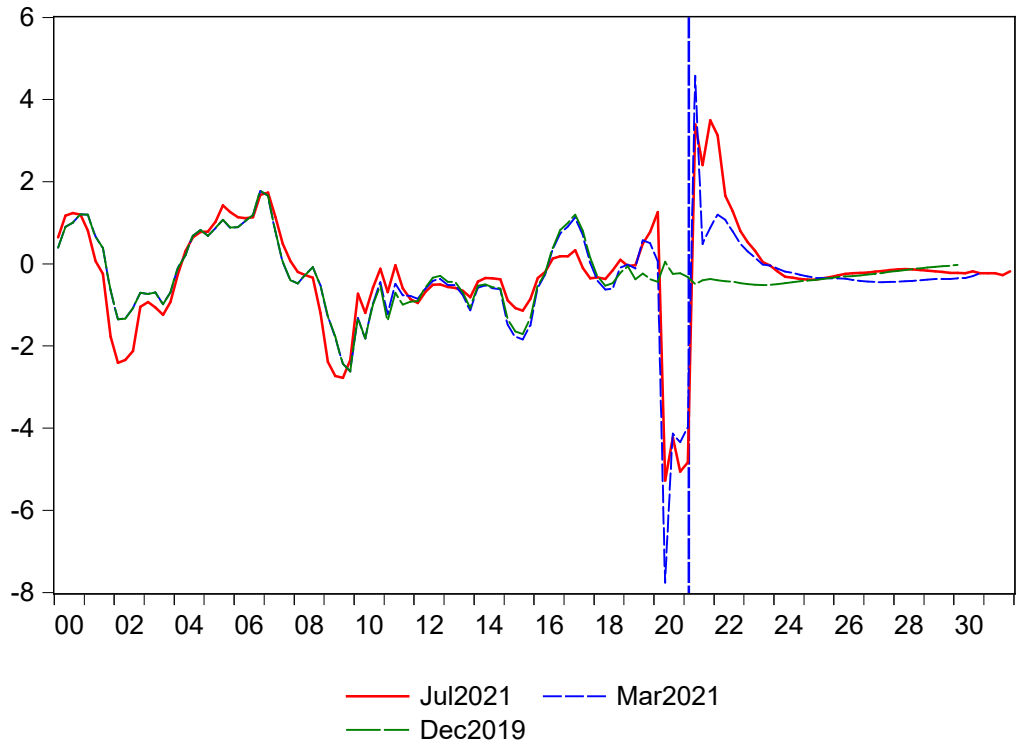
Annual Percent Change



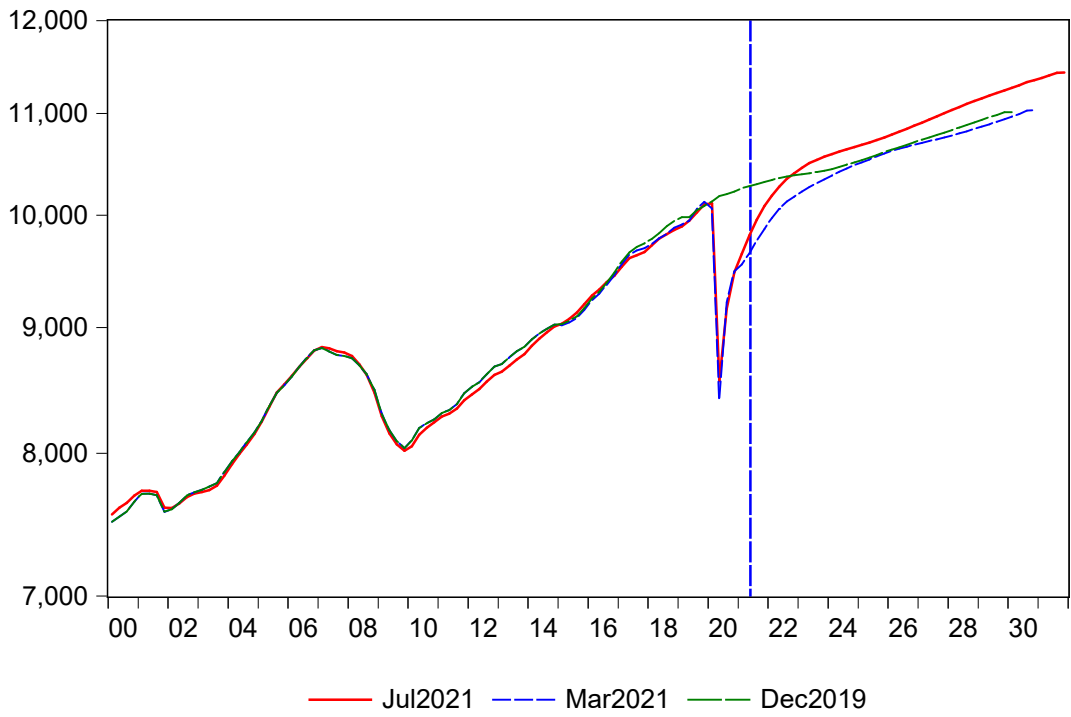
FNCLFPR: FL CPS Civilian Labor Force Participation Rate (Sea. Adj), Quarterly (SA)



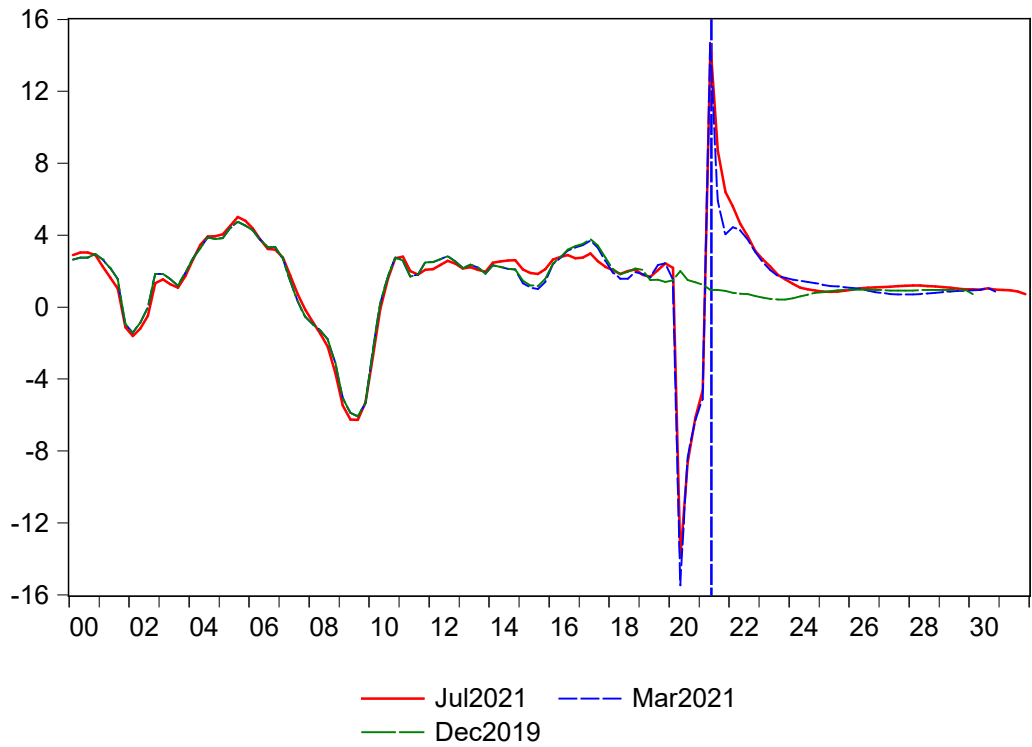
Annual Percent Change



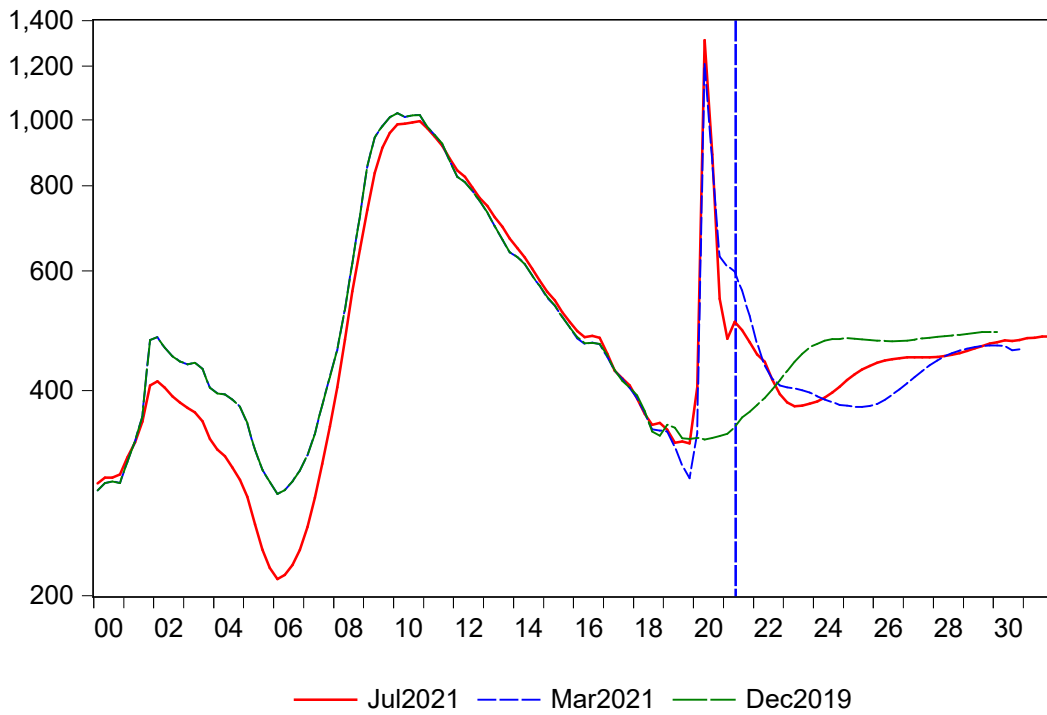
FNEMPSA: FL CPS Persons Employed (Seas. Adj), Quarterly (SA)



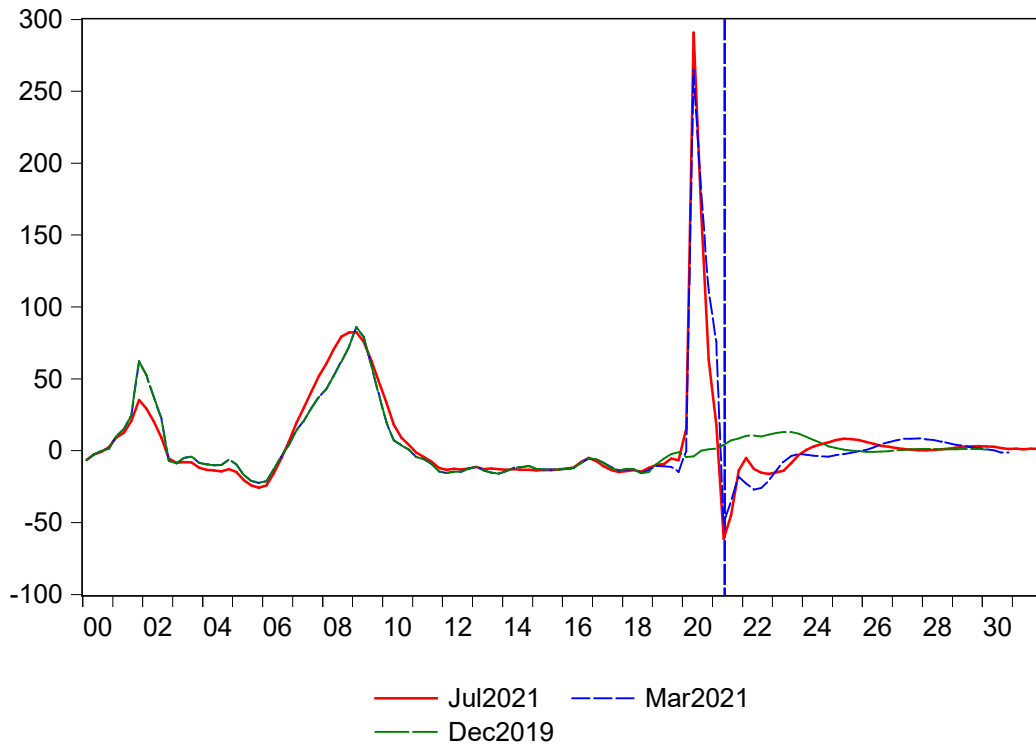
Annual Percent Change



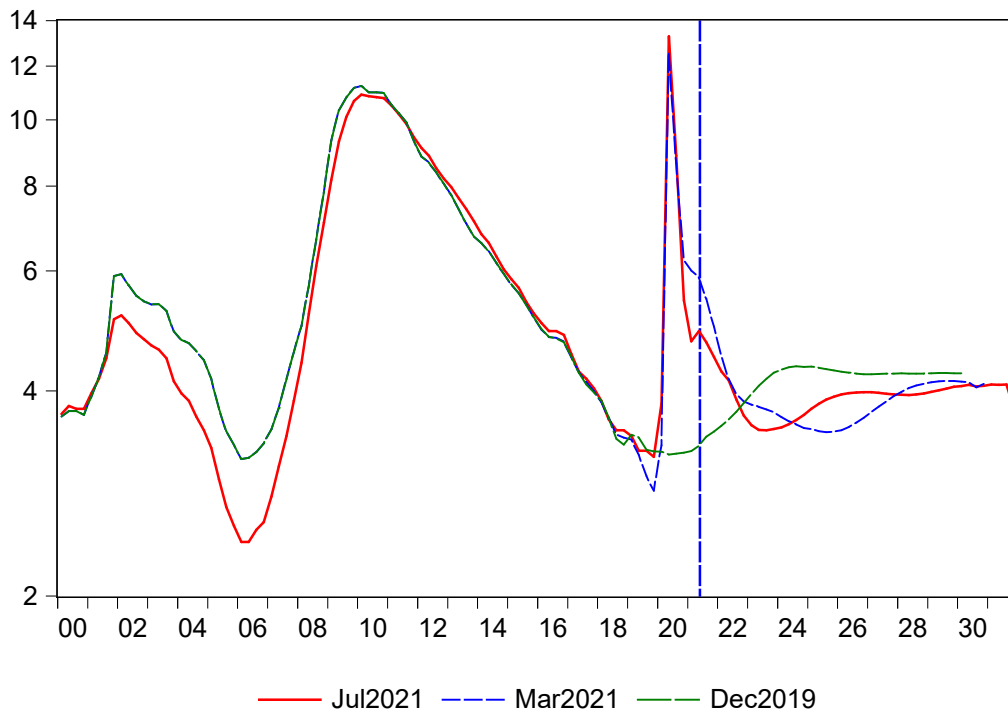
FNUMPSA: FL CPS Persons Unemployed (Seas. Adj), Quarterly (SA)



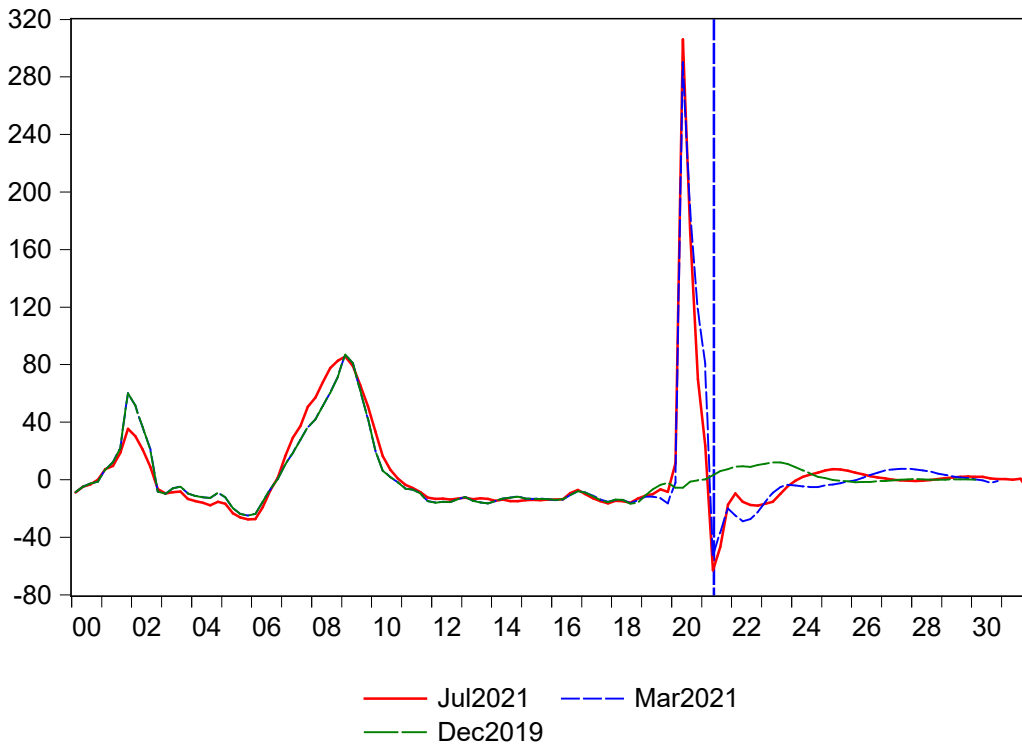
Annual Percent Change



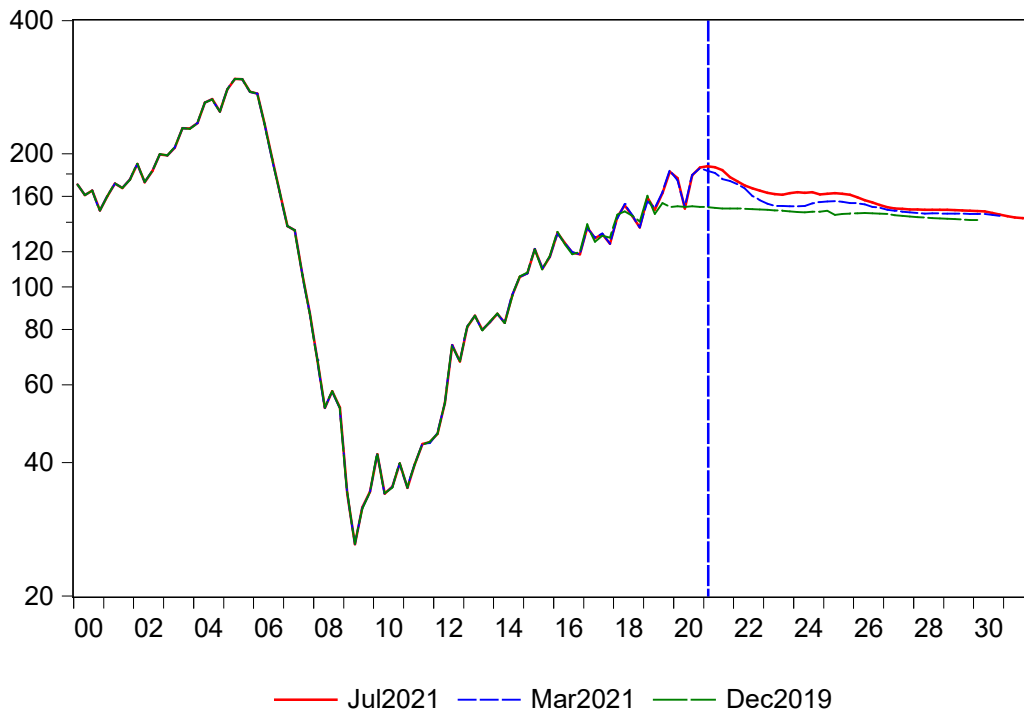
FNURATSA: FL CPS Unemployment Rate (Seas. Adj), Quarterly (SA)



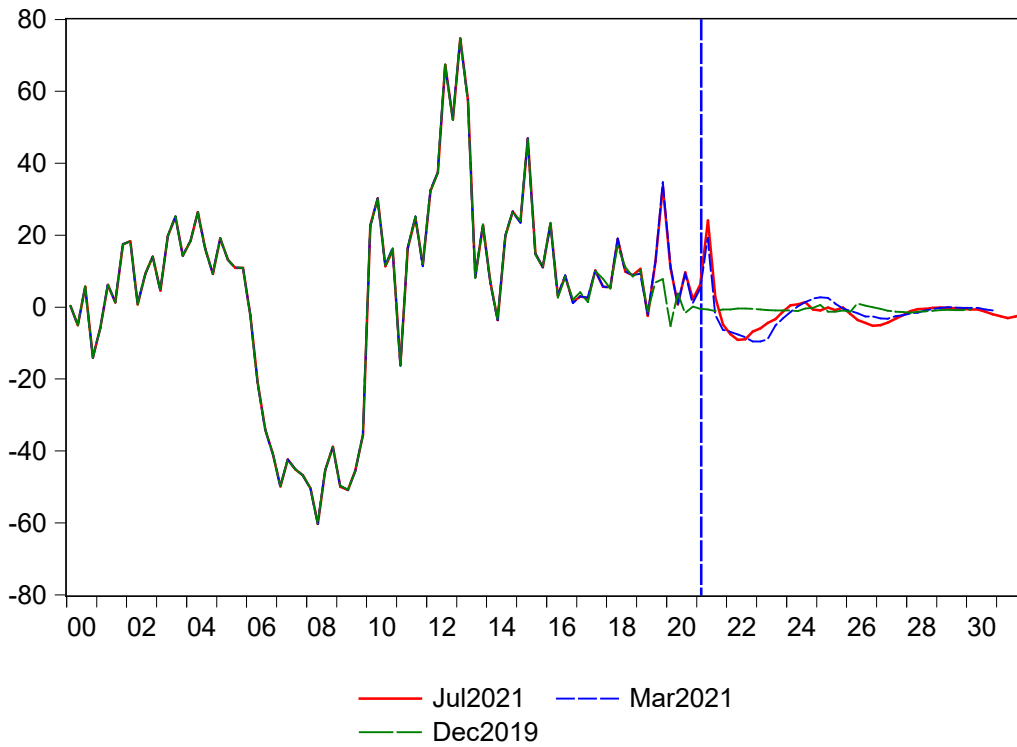
Annual Percent Change



FCUHSR: FL Private Total Housing Permits, Quarterly (SA)

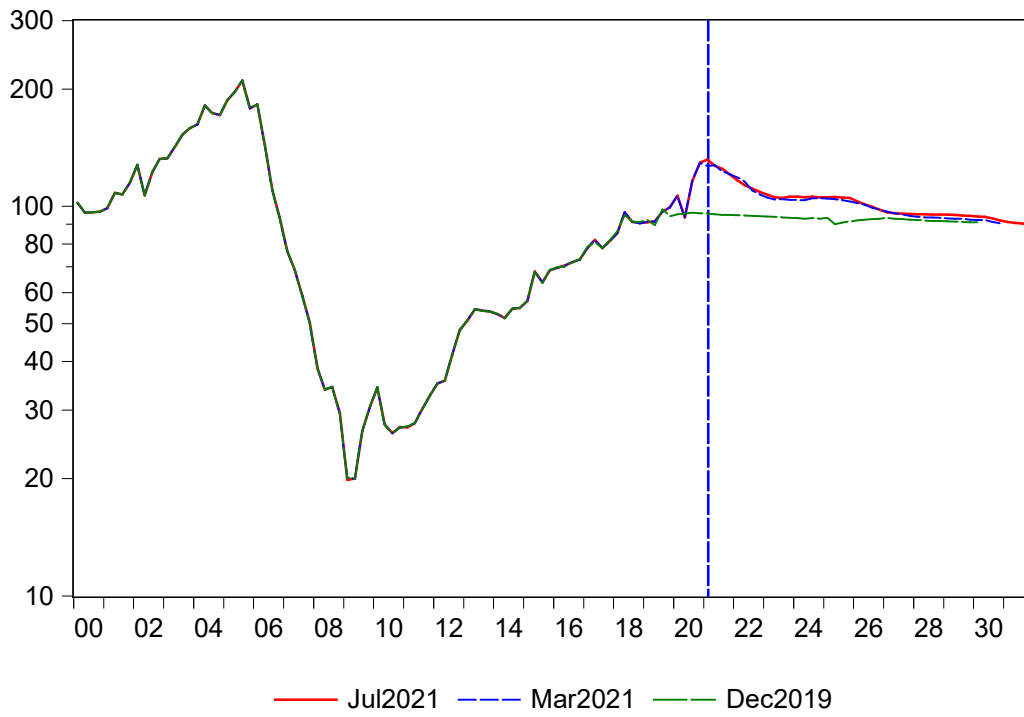


Annual Percent Change

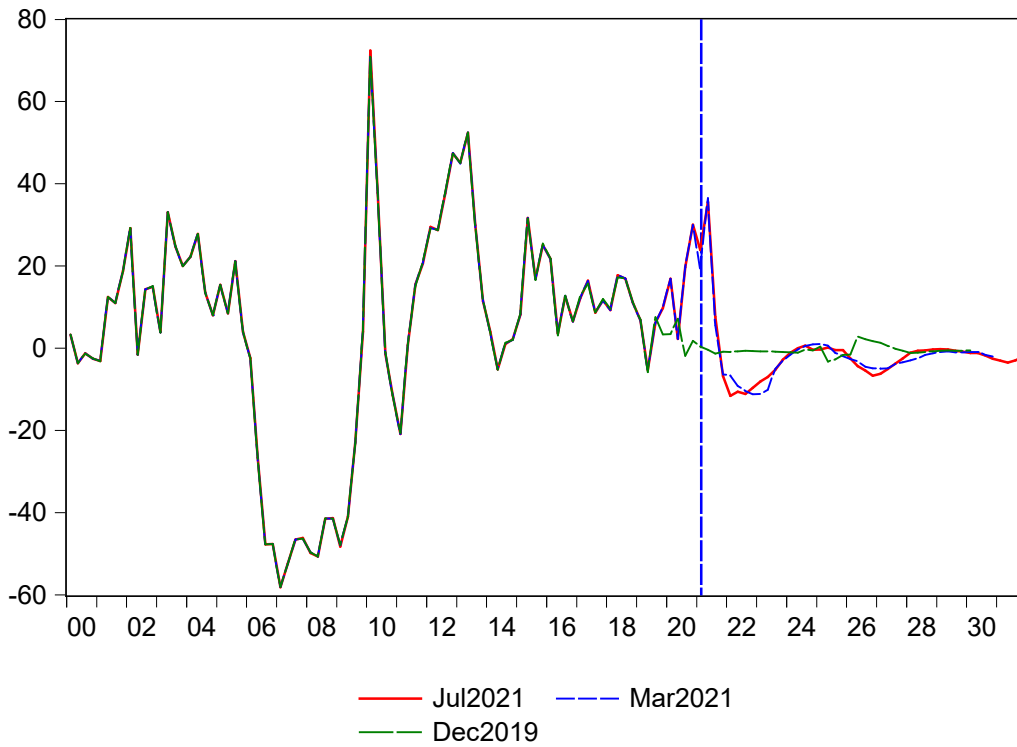




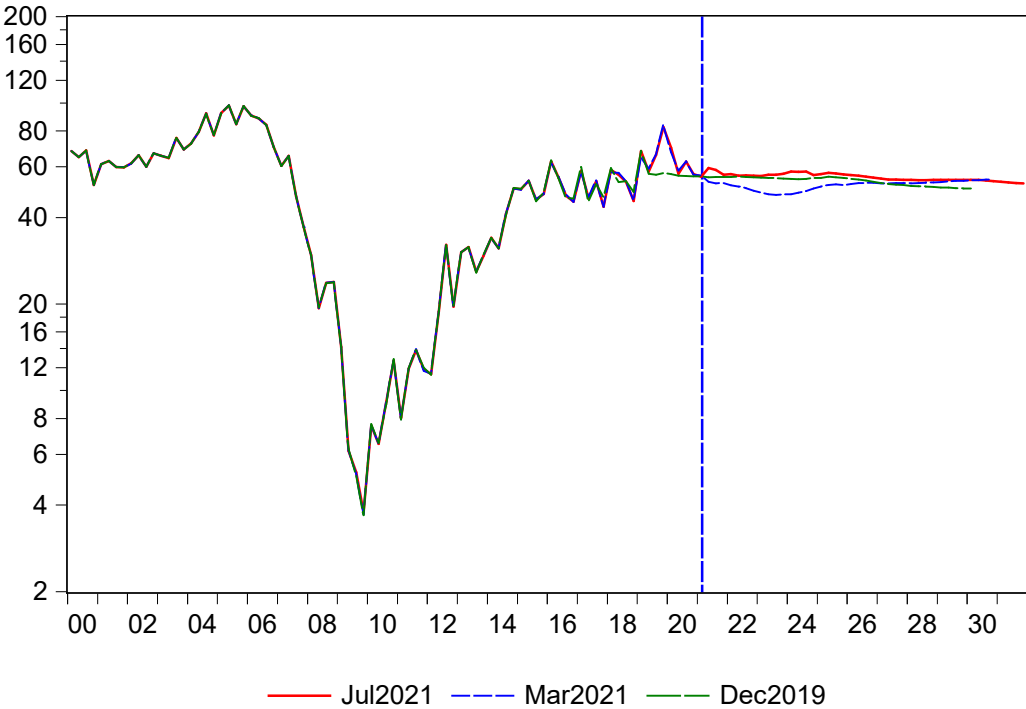
FCUHSGSF: FL Private Single-Family Housing Permits, Quarterly (SA)



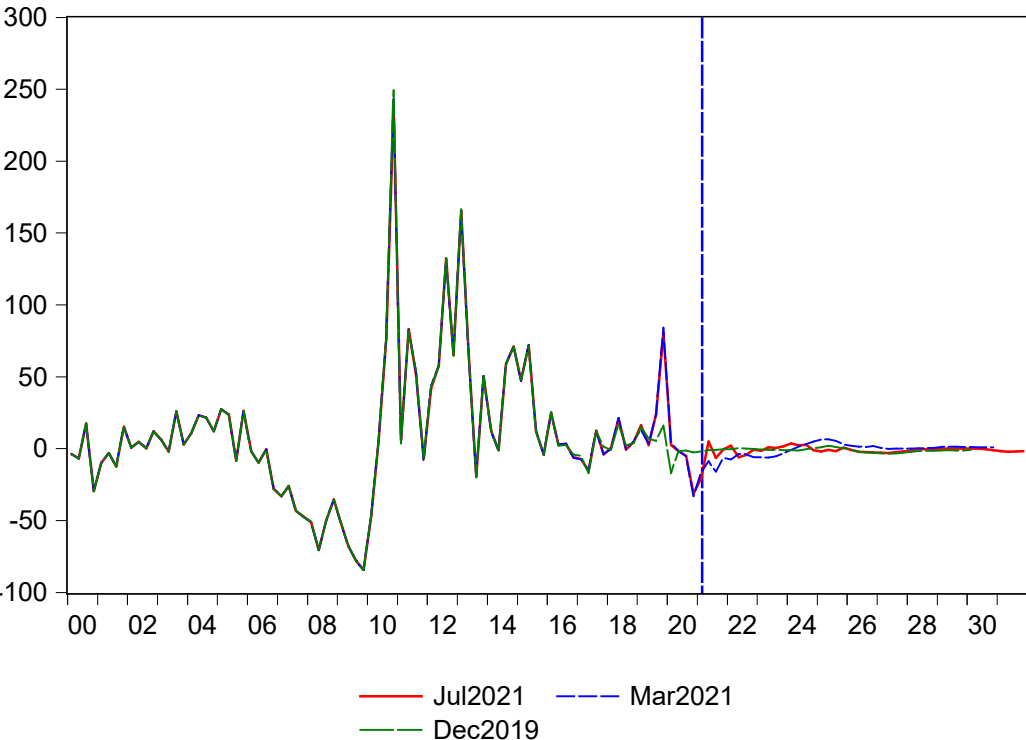
Annual Percent Change



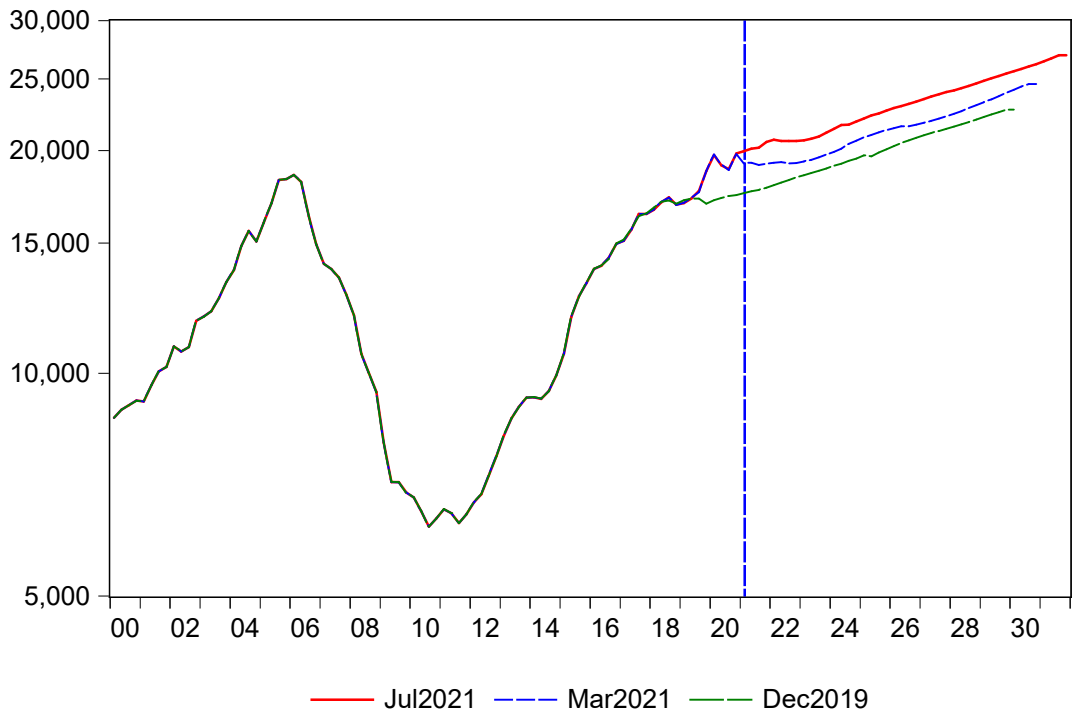
FCUHSGMF: FL Private Multi-Family Housing Permits, Quarterly (SA)



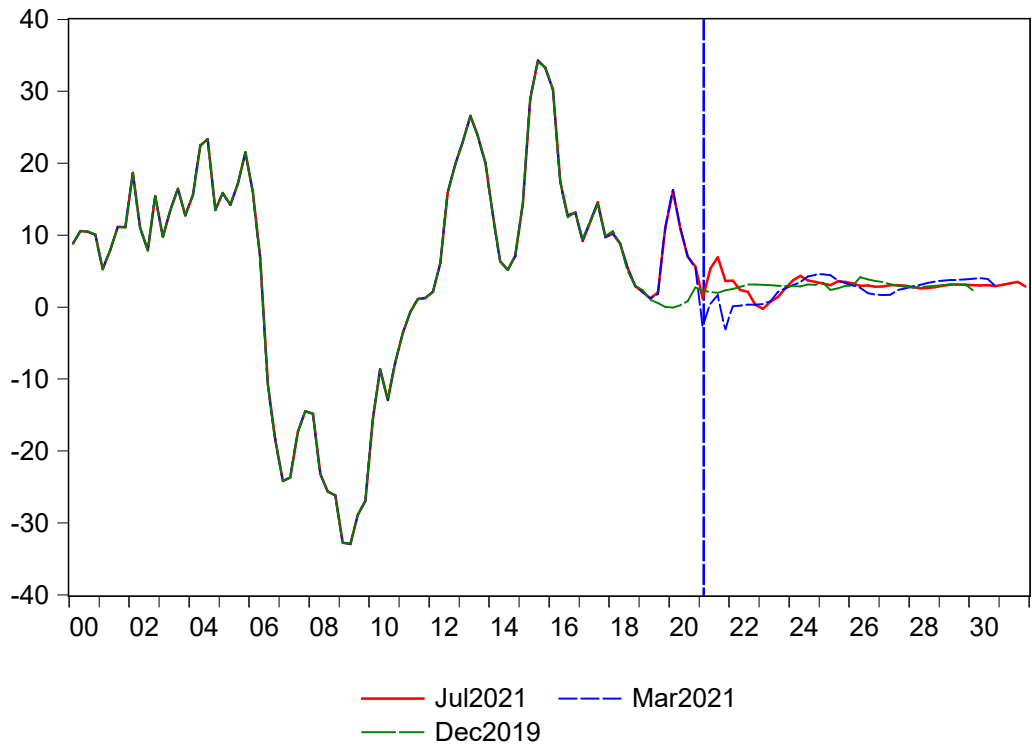
Annual Percent Change



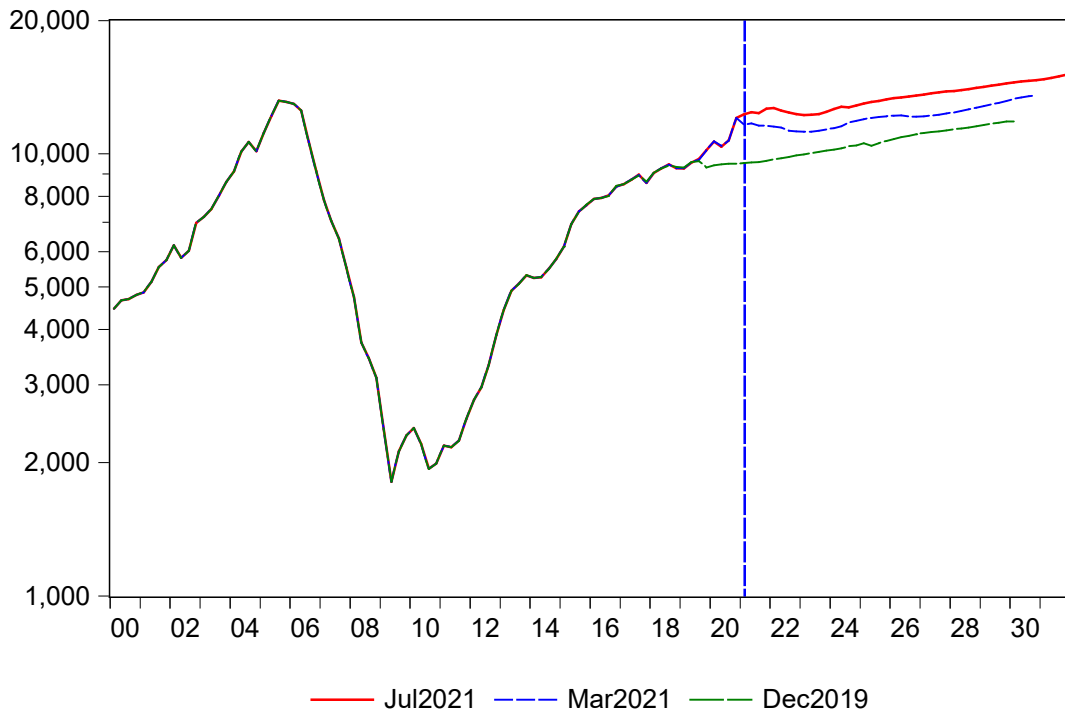
FZETOT: FL Construction Expenditures: Total, Quarterly (SA)



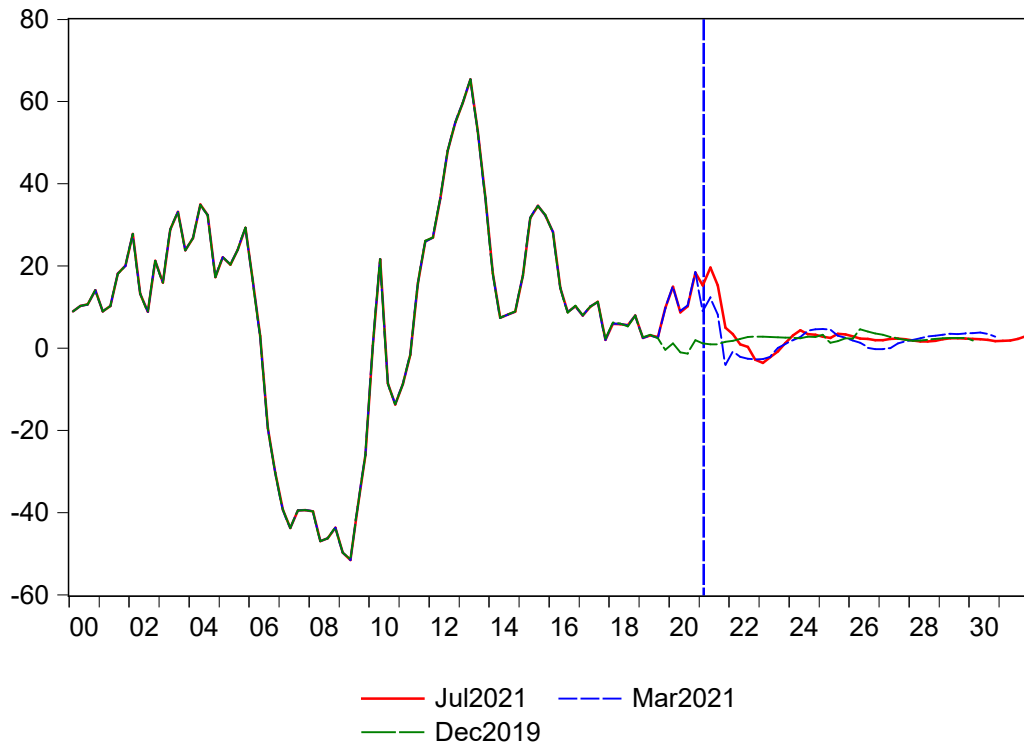
Annual Percent Change



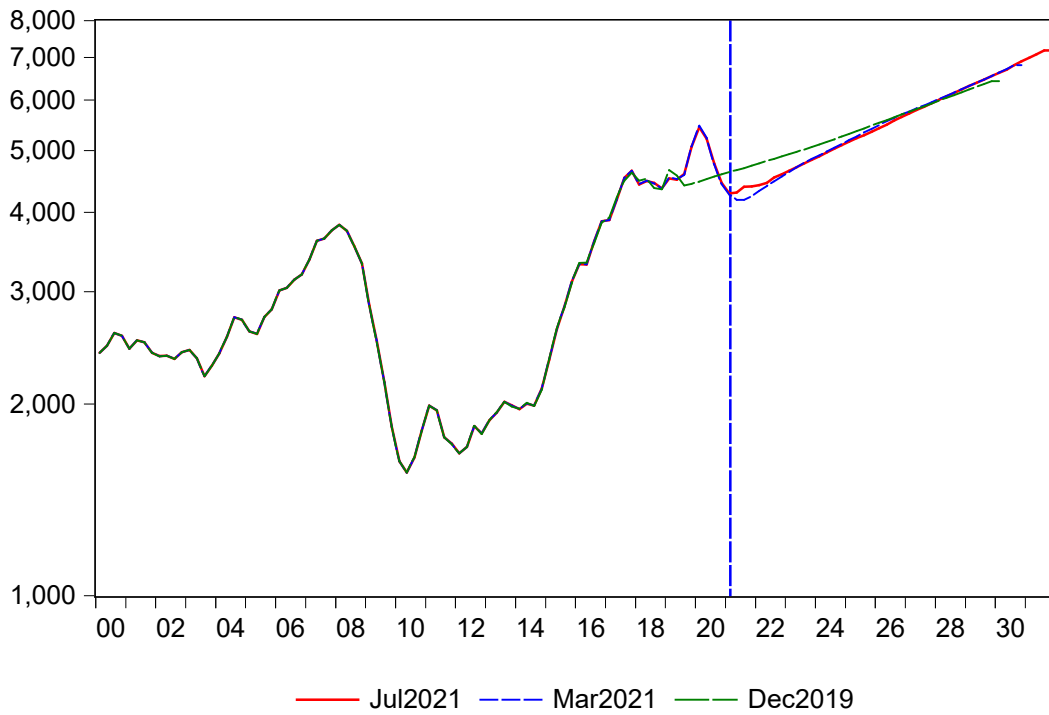
FZEHSQPR: FL Construction Expenditures: Total Private Residential, Quarterly (SA)



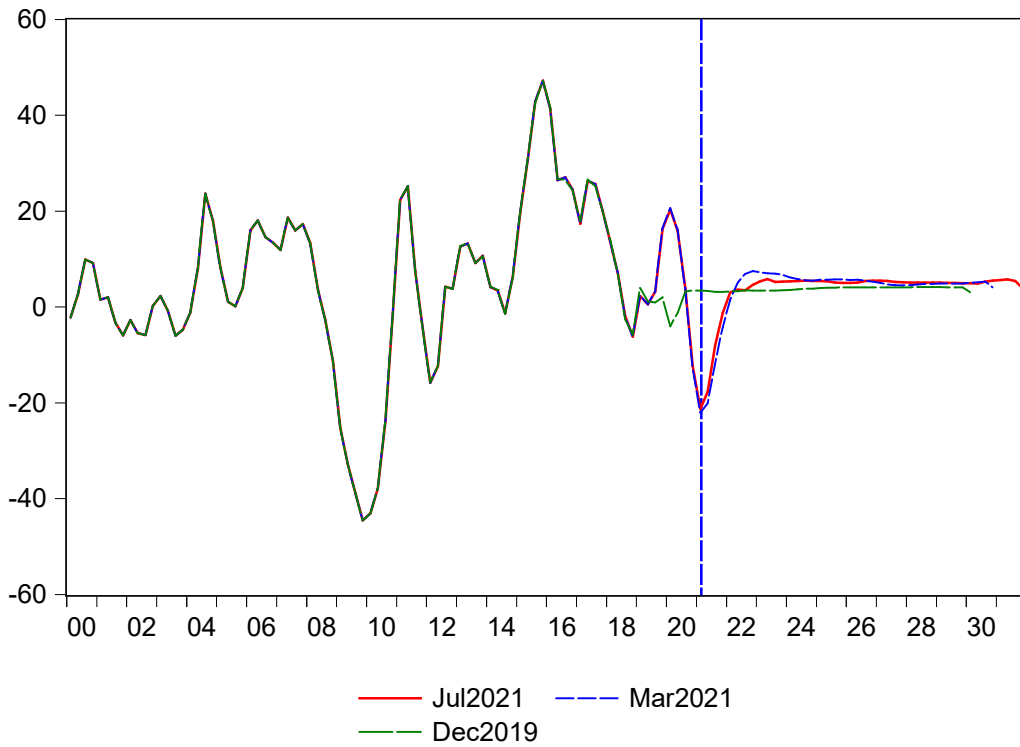
Annual Percent Change



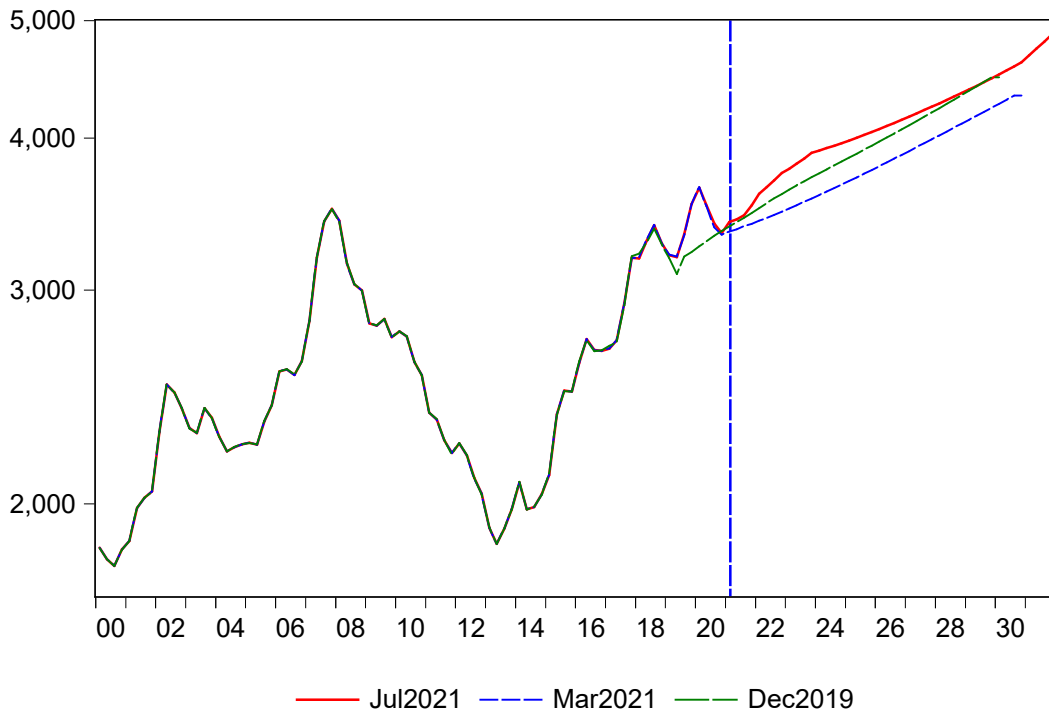
FZEOTHPR: FL Construction Expenditures: NonResidential, Private, Quarterly (SA)



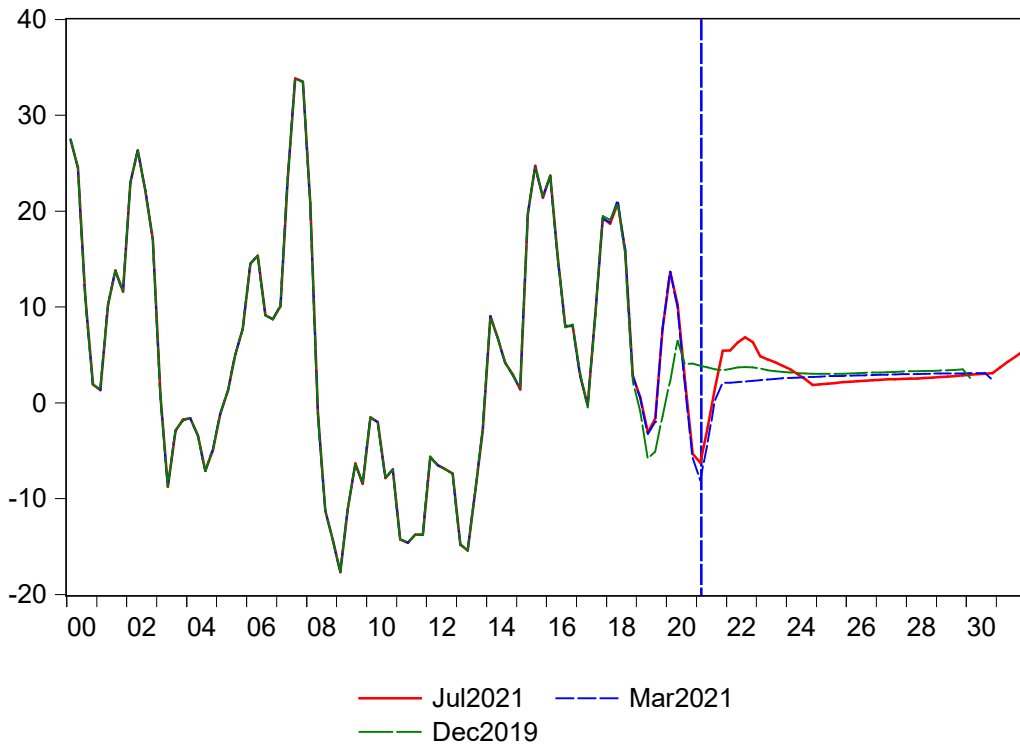
Annual Percent Change



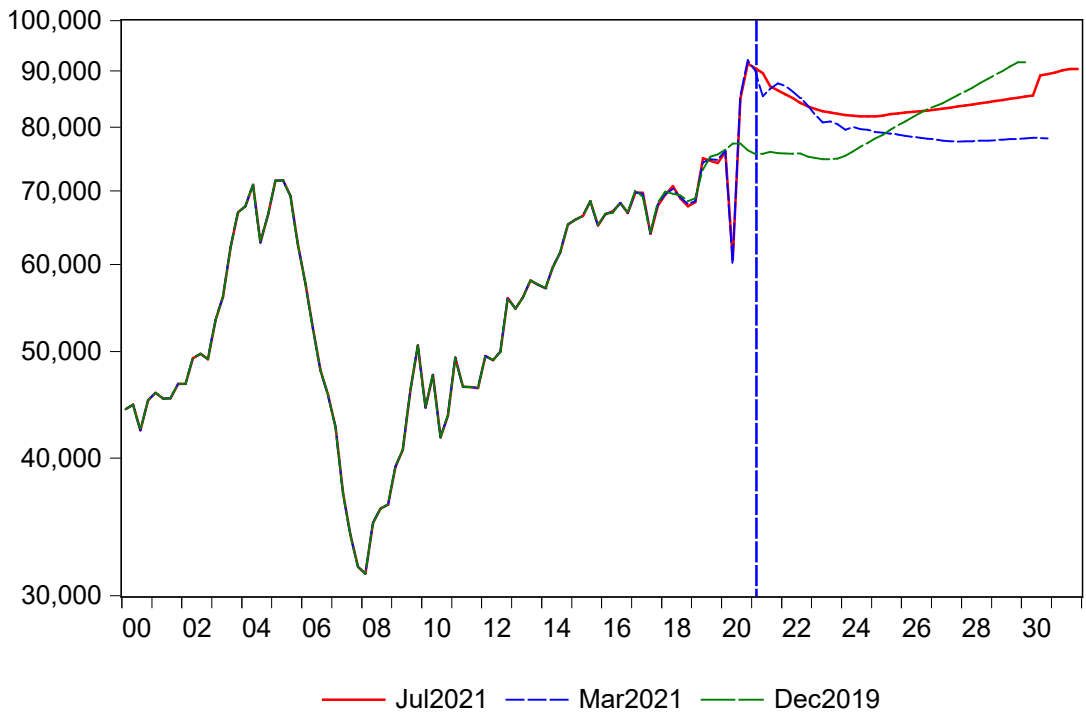
FZETOTPU: FL Construction Expenditures: Total Public, Quarterly (SA)



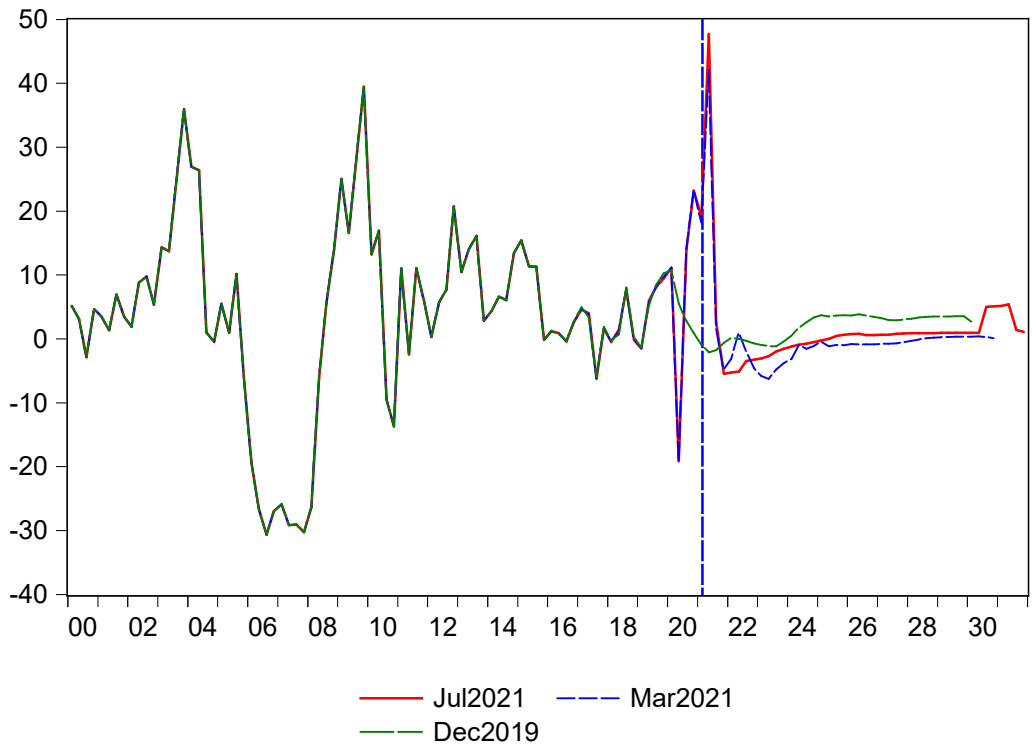
Annual Percent Change



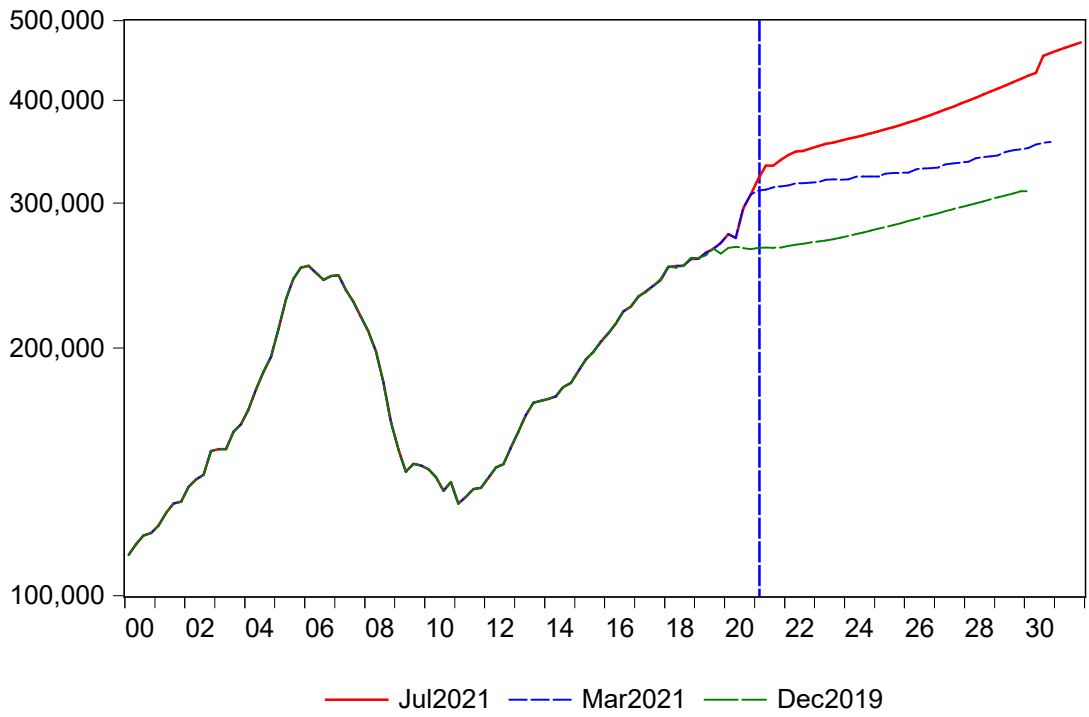
FHESFSLD: FAR Existing Homes Sales, Quarterly (SA)



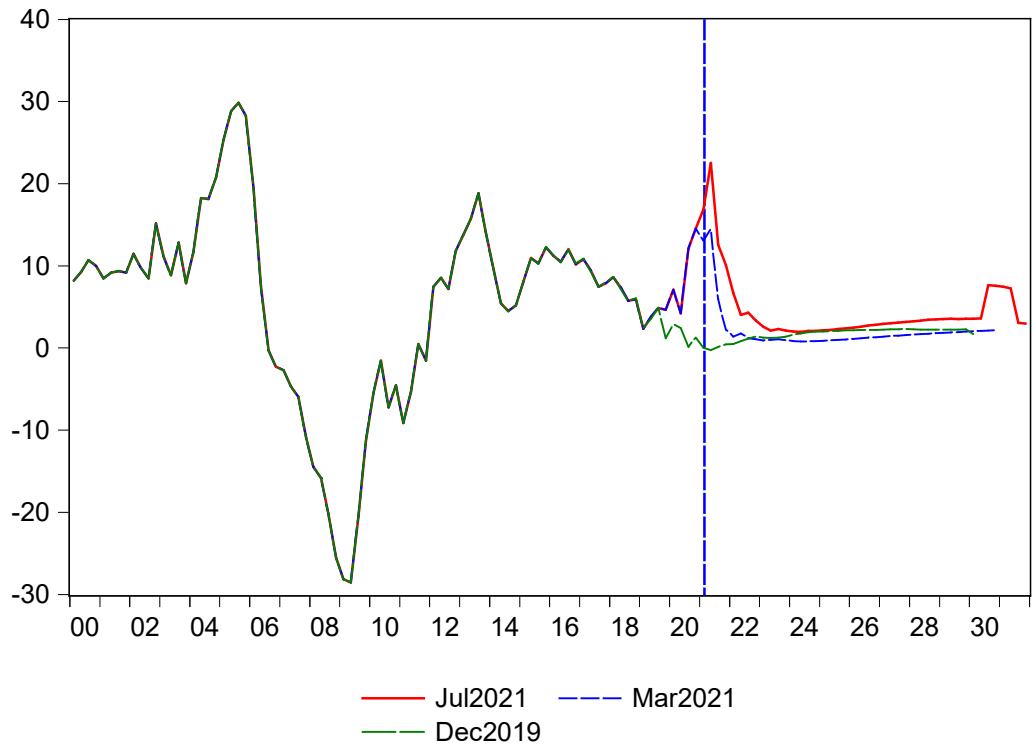
Annual Percent Change



FHMEDPRICE: FAR Existing Homes Median Price, Quarterly (SA)

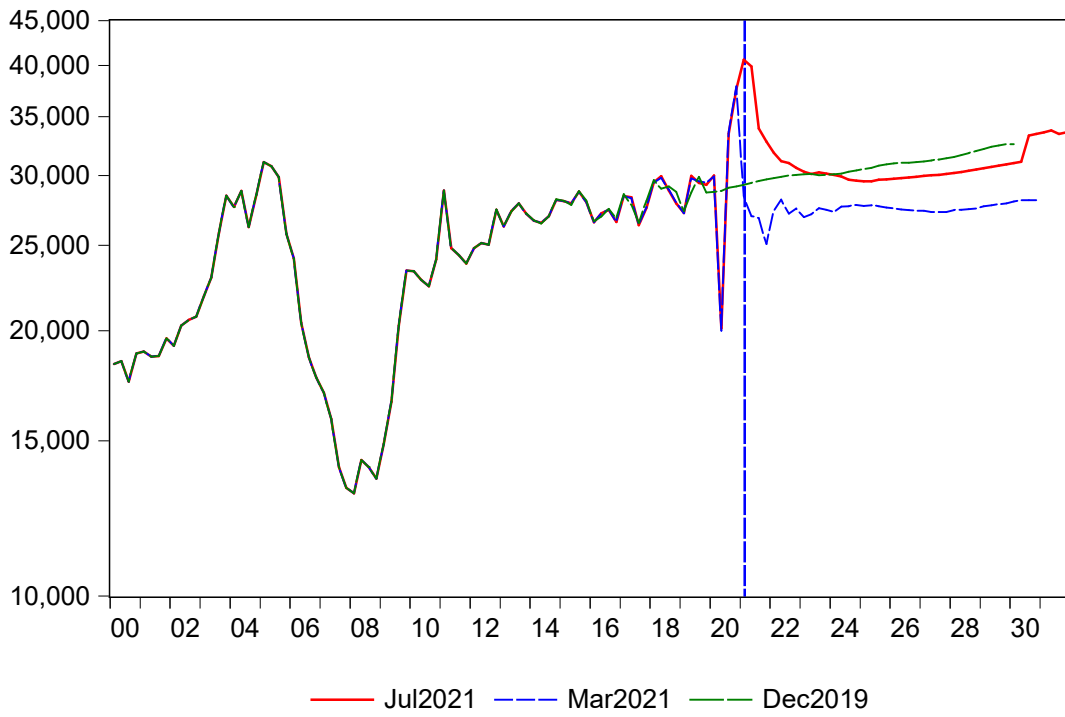


Annual Percent Change

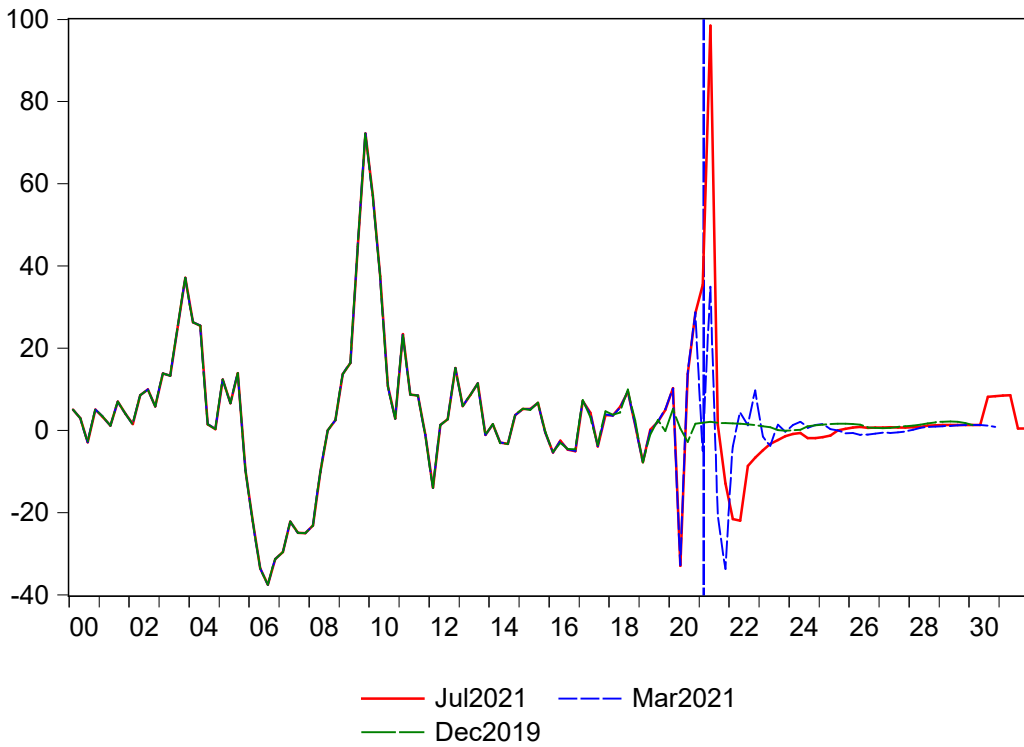




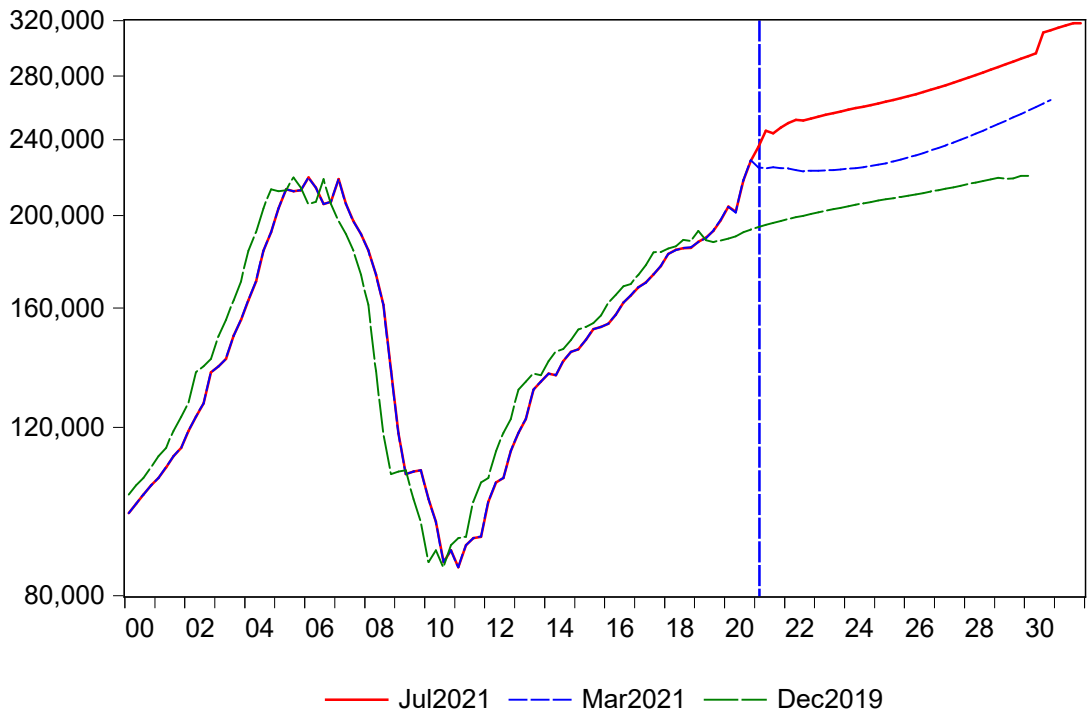
FHEMFSLD: FAR Existing Condominium Sales, Quarterly (SA)



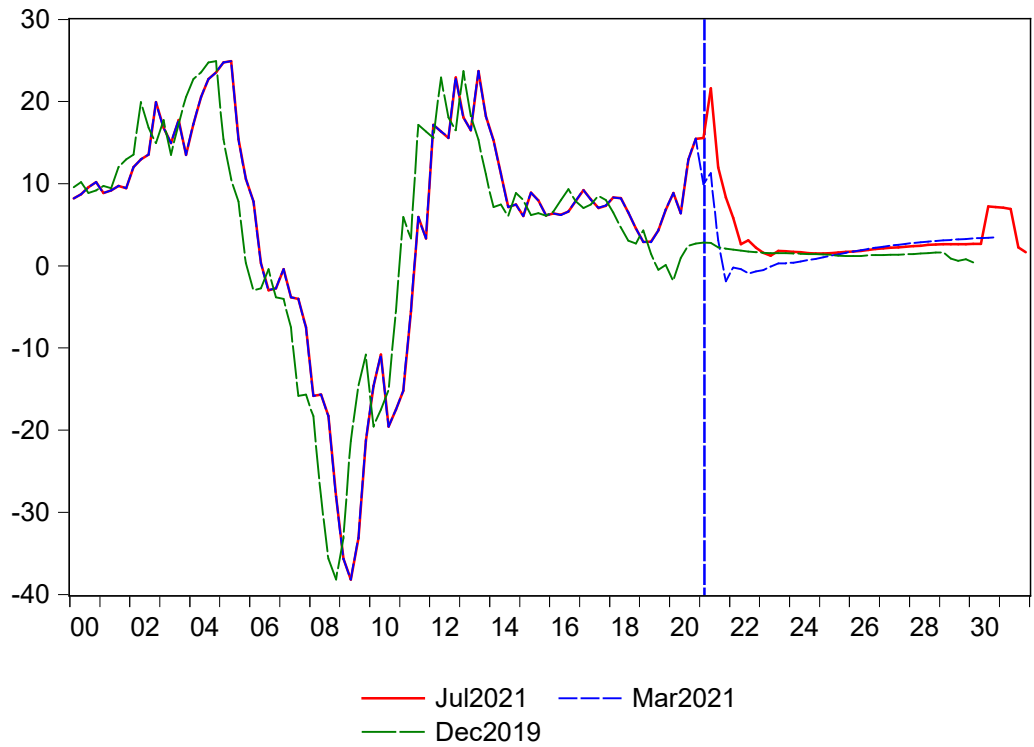
Annual Percent Change



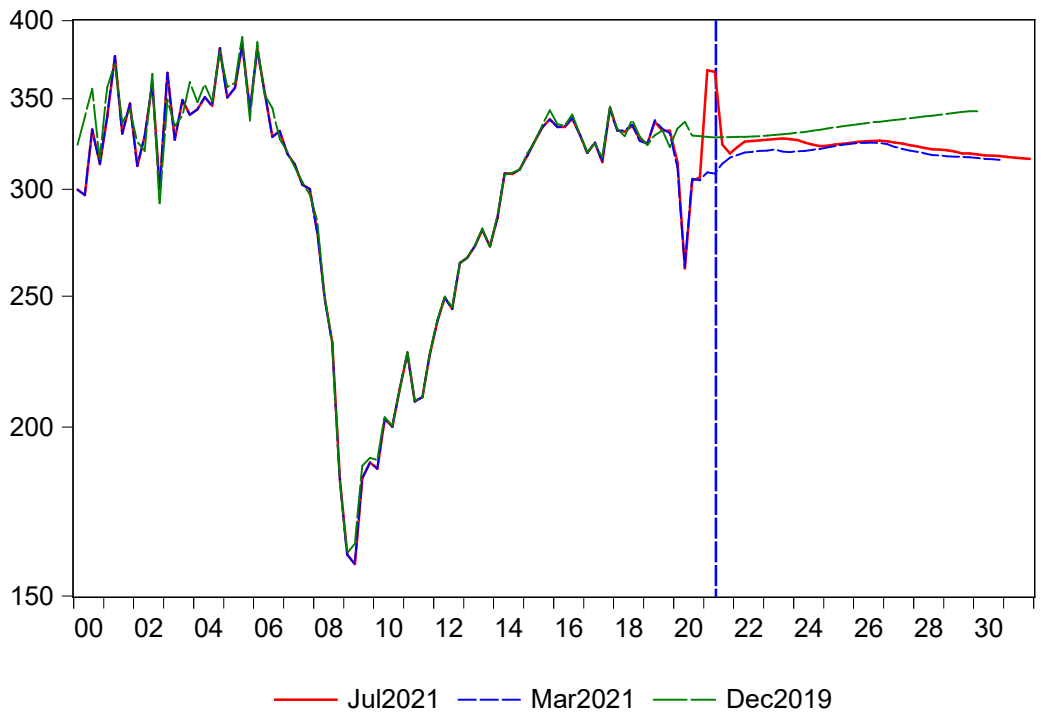
FHMEDPRICE\_MF: FAR Existing Condominium Median Price, Quarterly (SA)



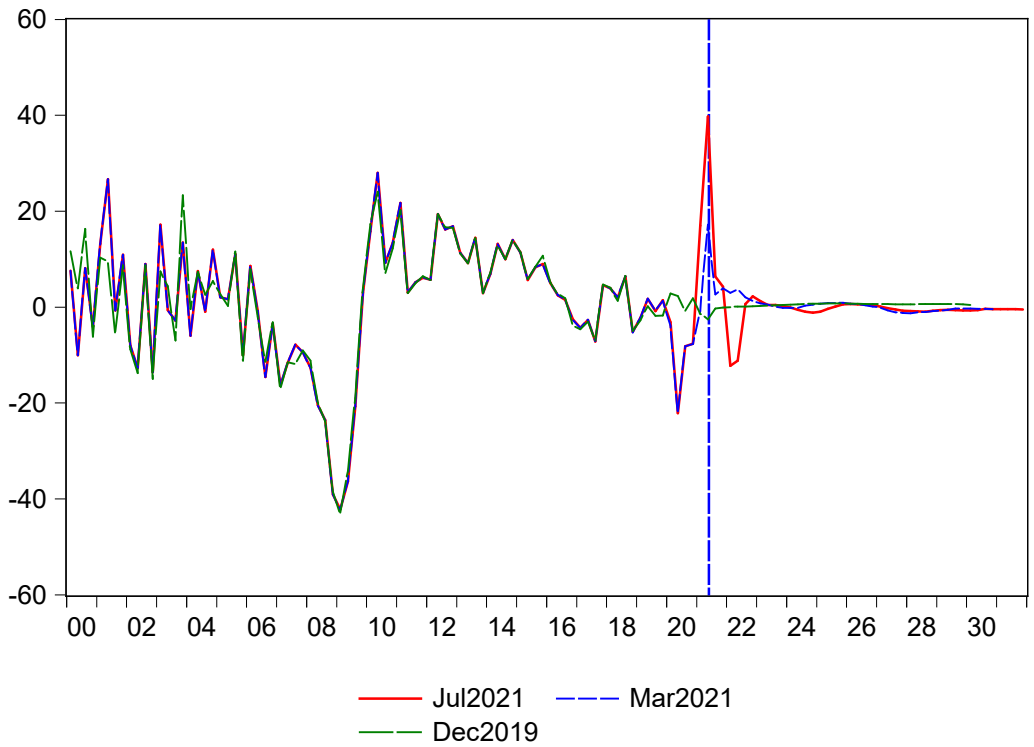
Annual Percent Change



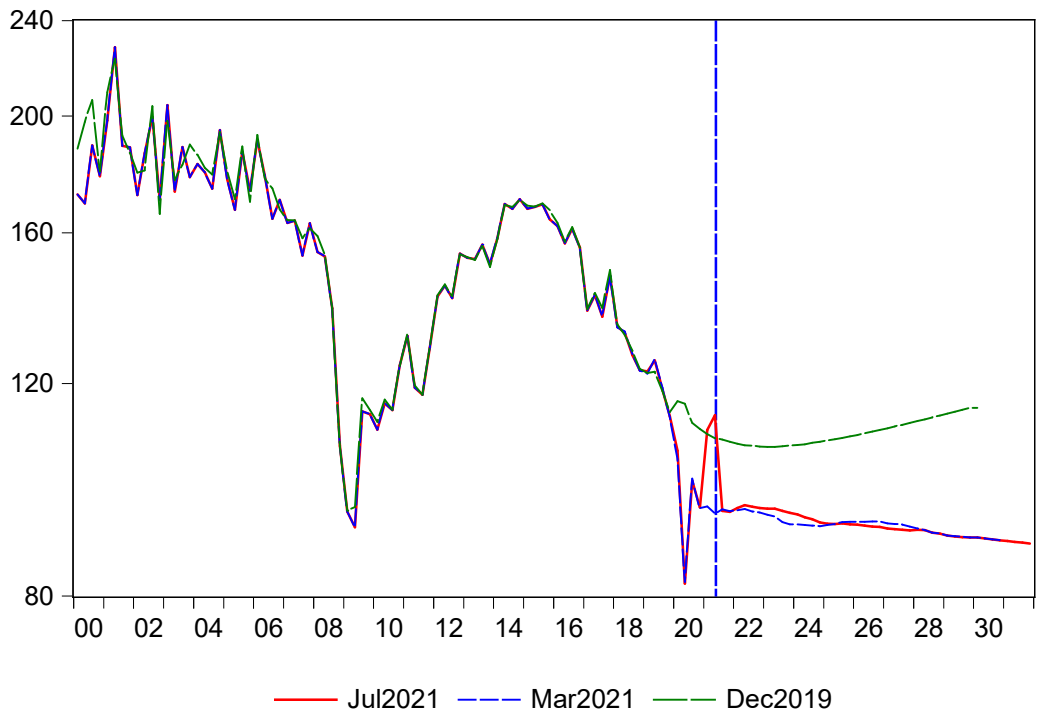
FMNTLV: , Quarterly (SA)



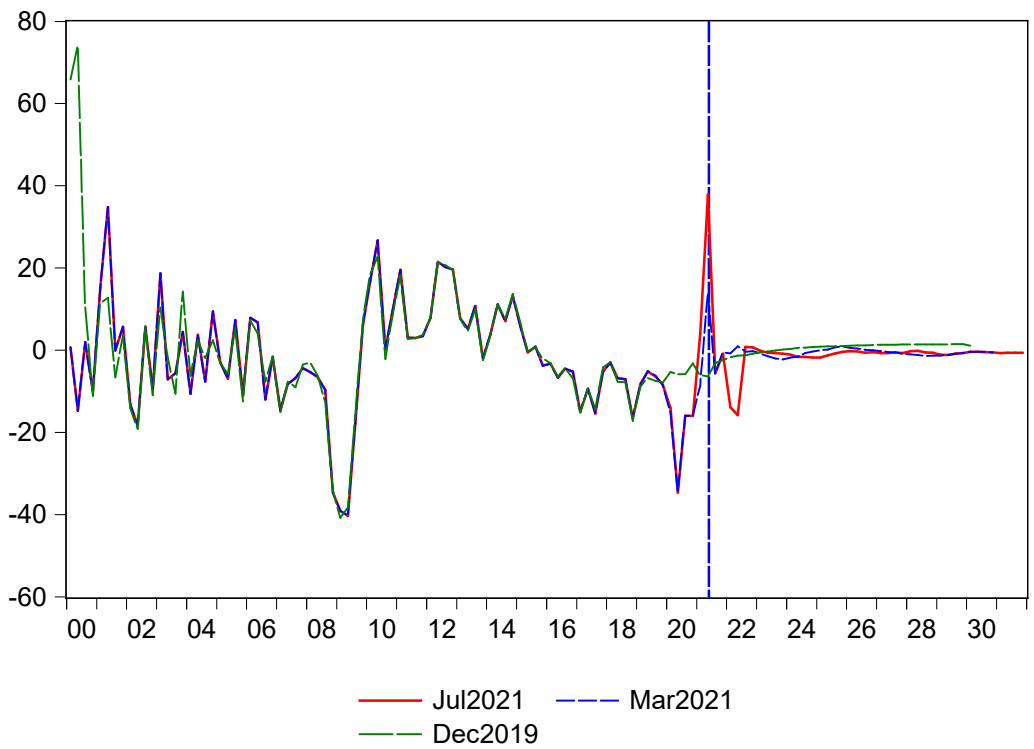
Annual Percent Change



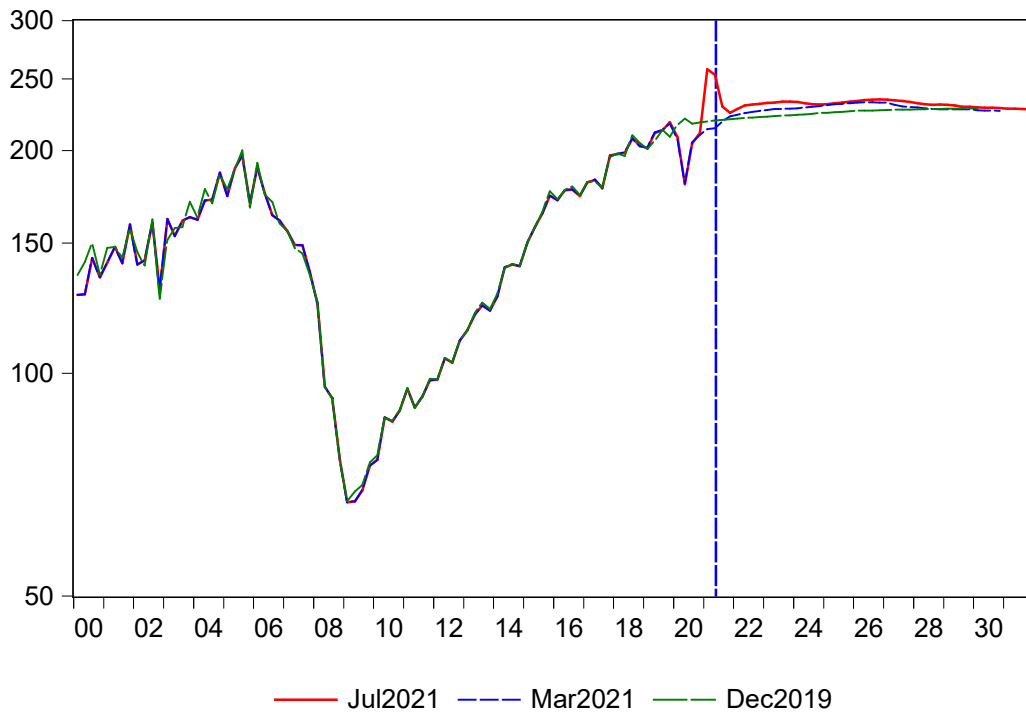
FMNCAR: , Quarterly (SA)



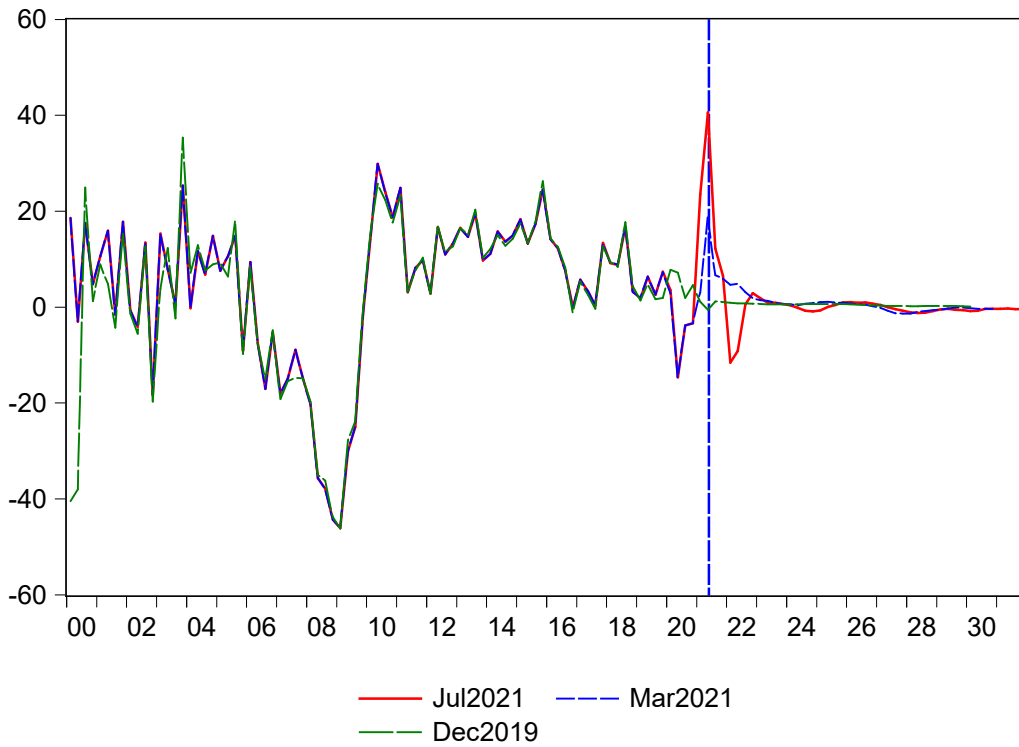
Annual Percent Change



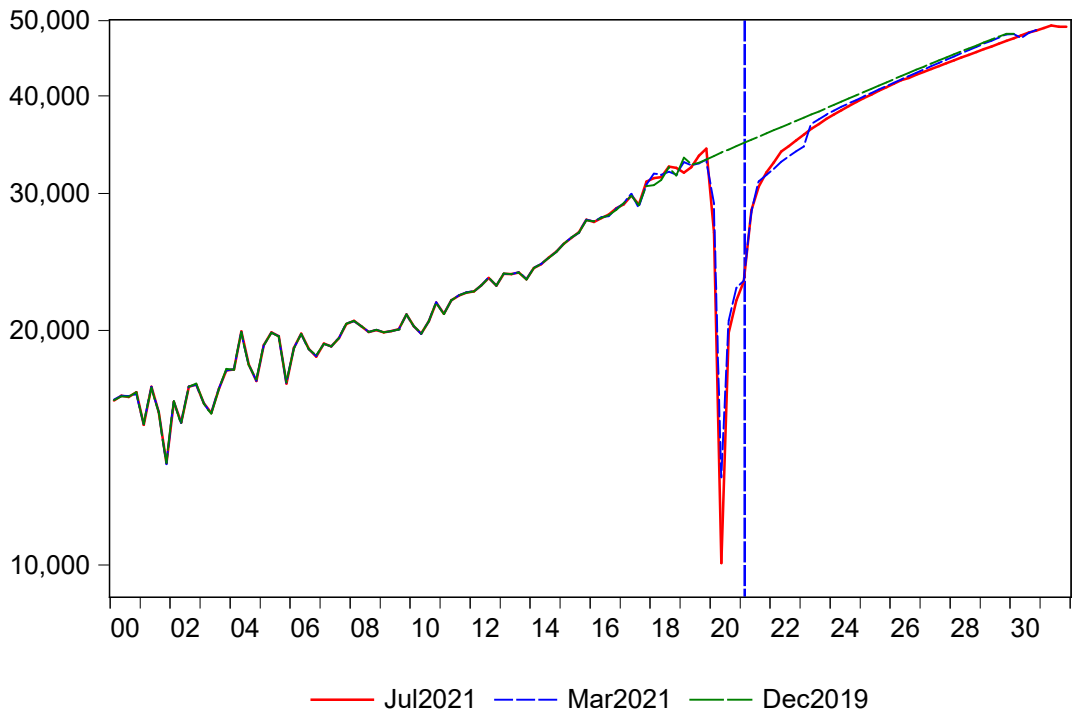
FMNTRCKL: , Quarterly (SA)



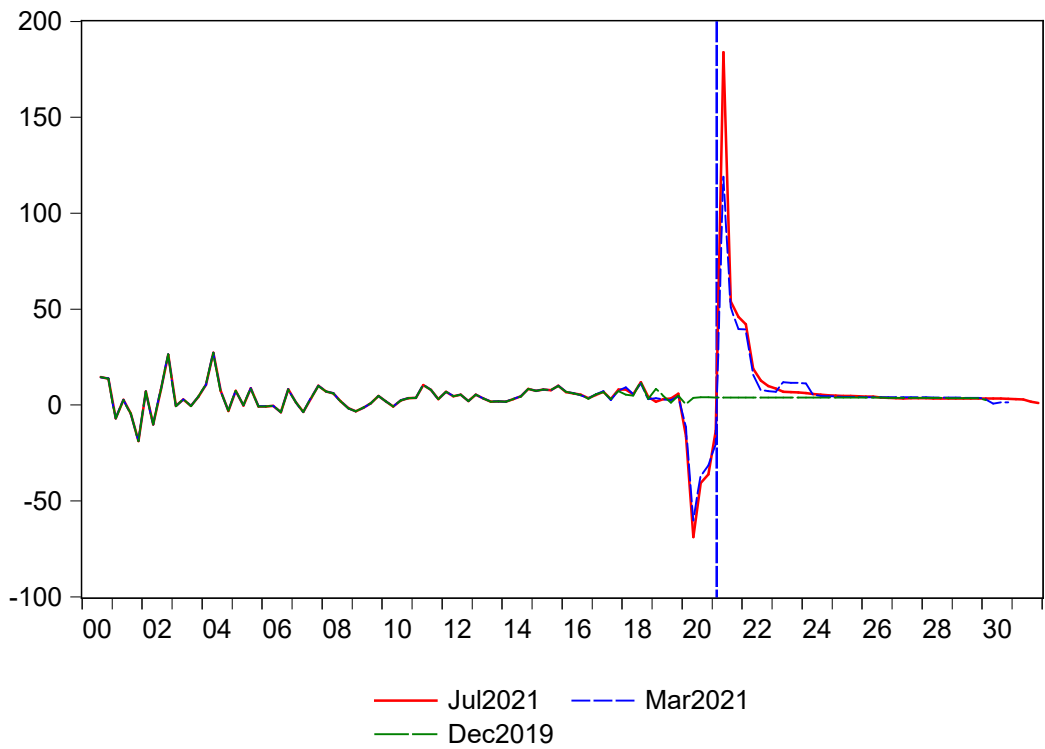
Annual Percent Change



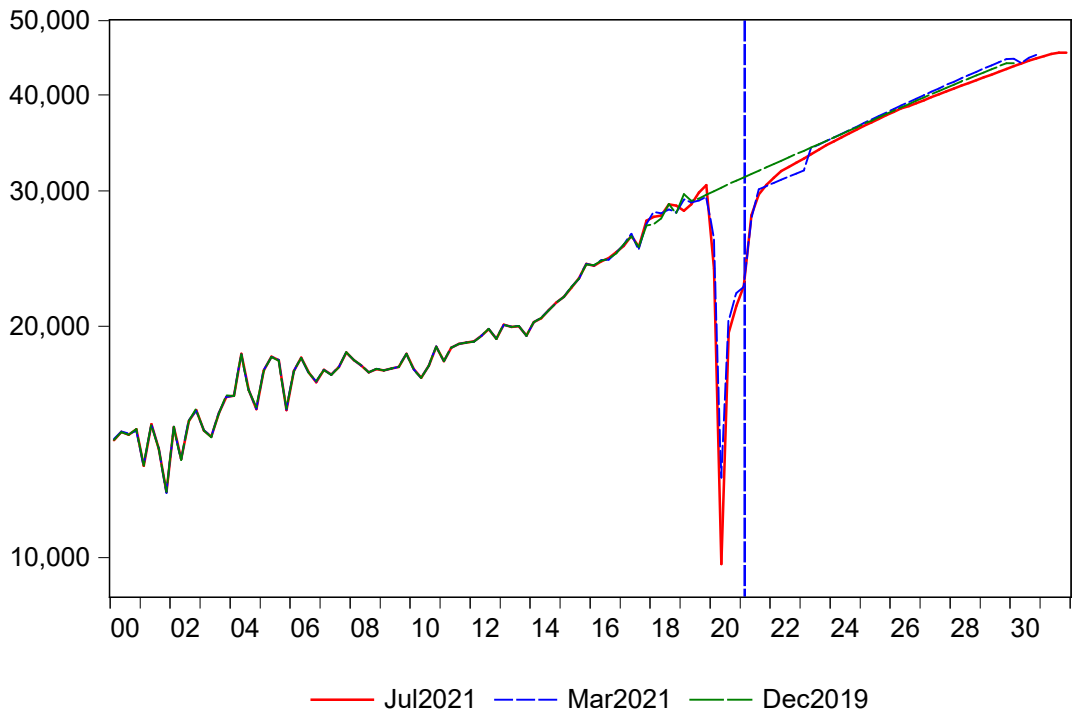
FVTOTTOT: FL Total Visitors (SA), Quarterly (SA)



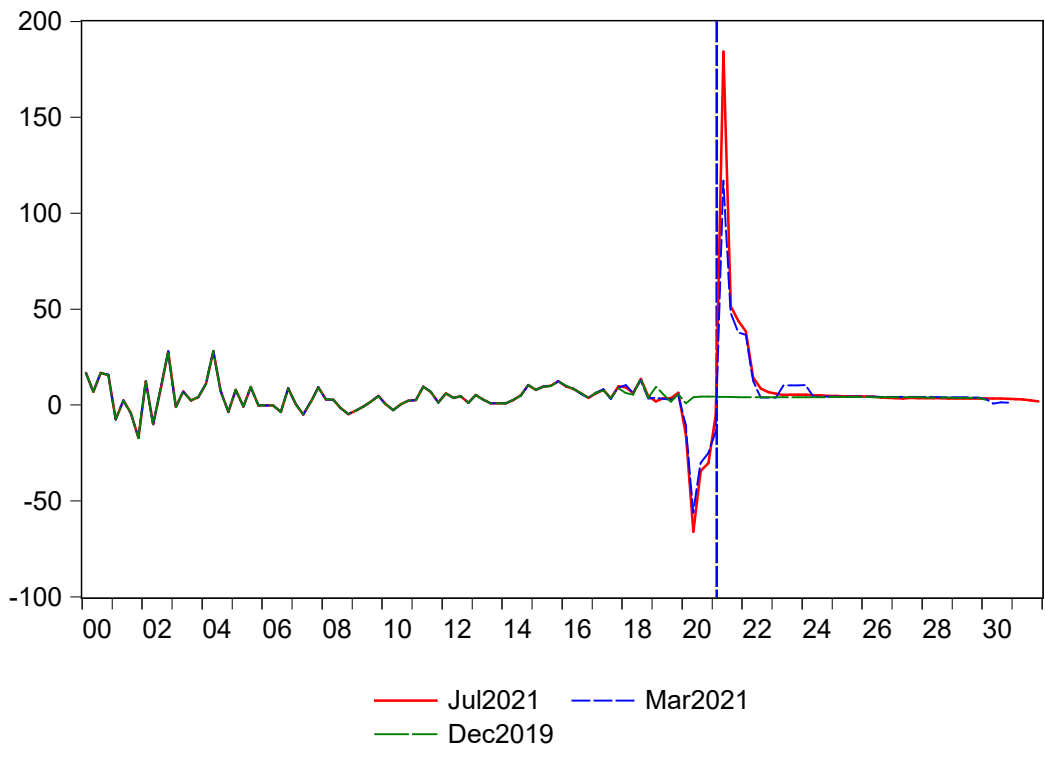
Annual Percent Change



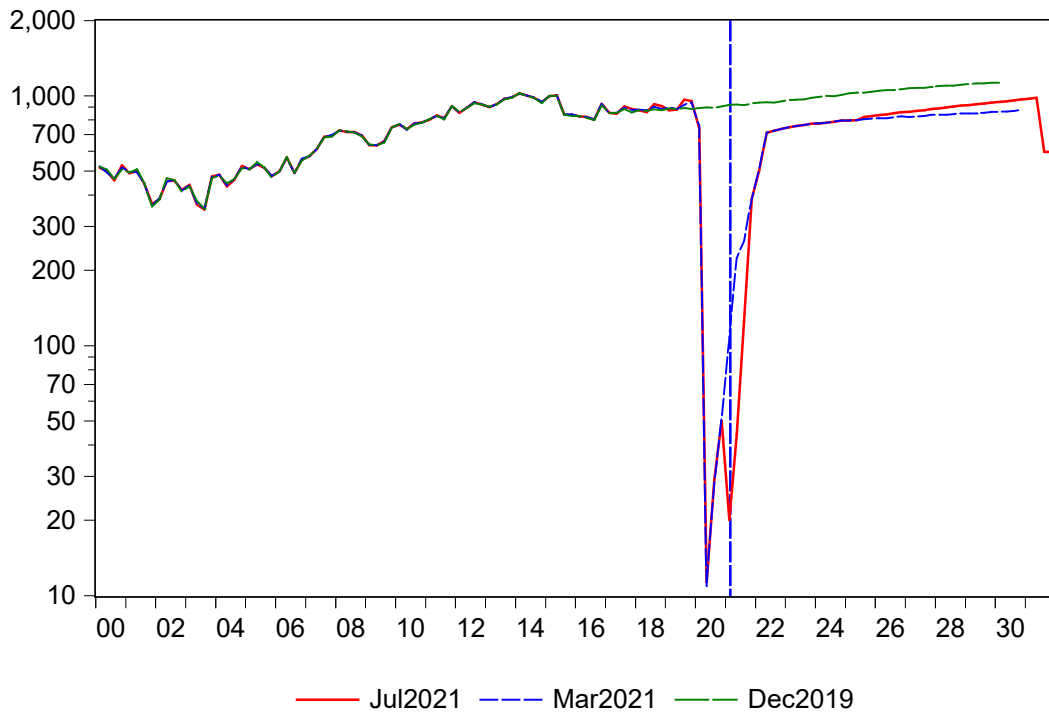
FVTOTDOM: FL Domestic Visitors (SA), Quarterly (SA)



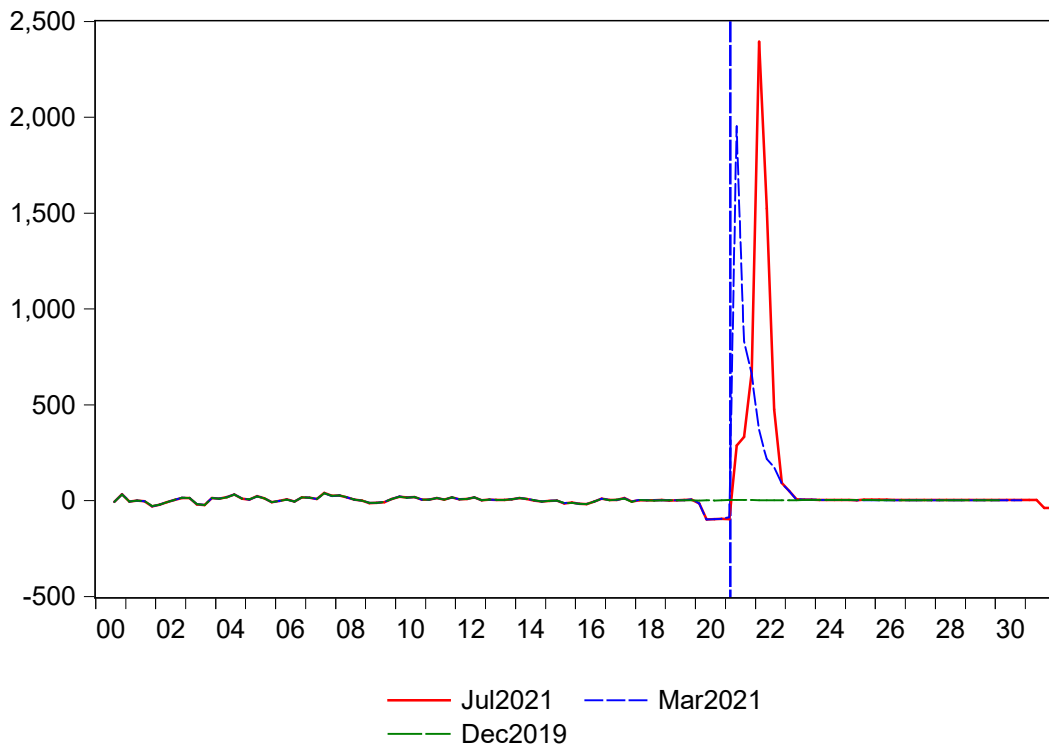
Annual Percent Change



FVTOTCAN: FL Canadian Visitors (SA), Quarterly (SA)

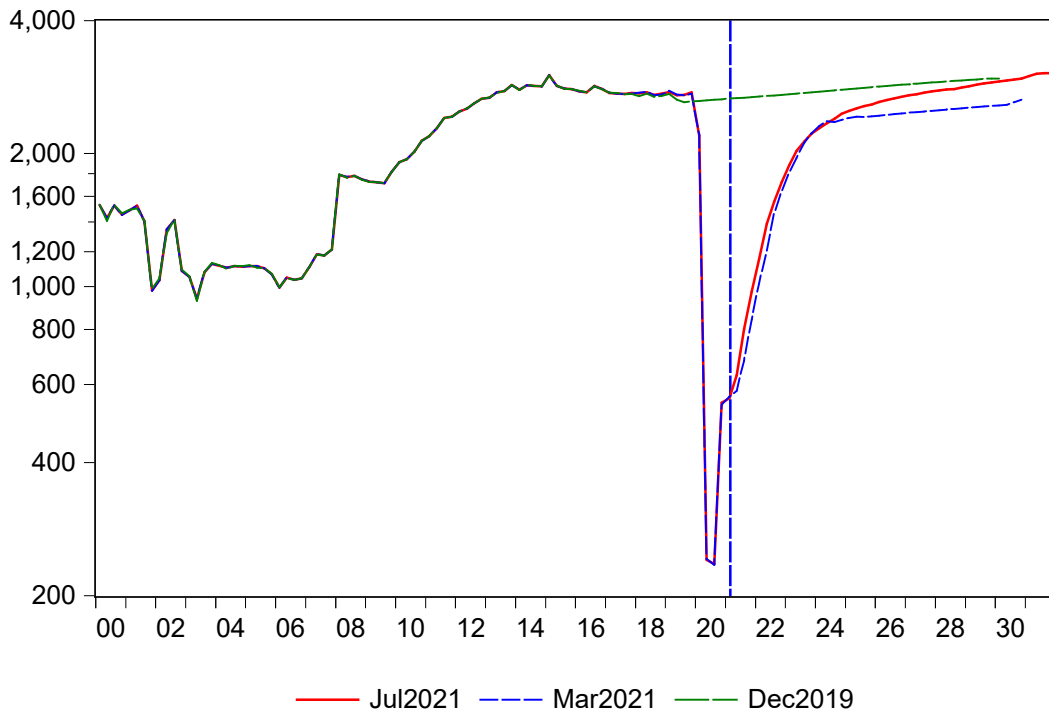


Annual Percent Change

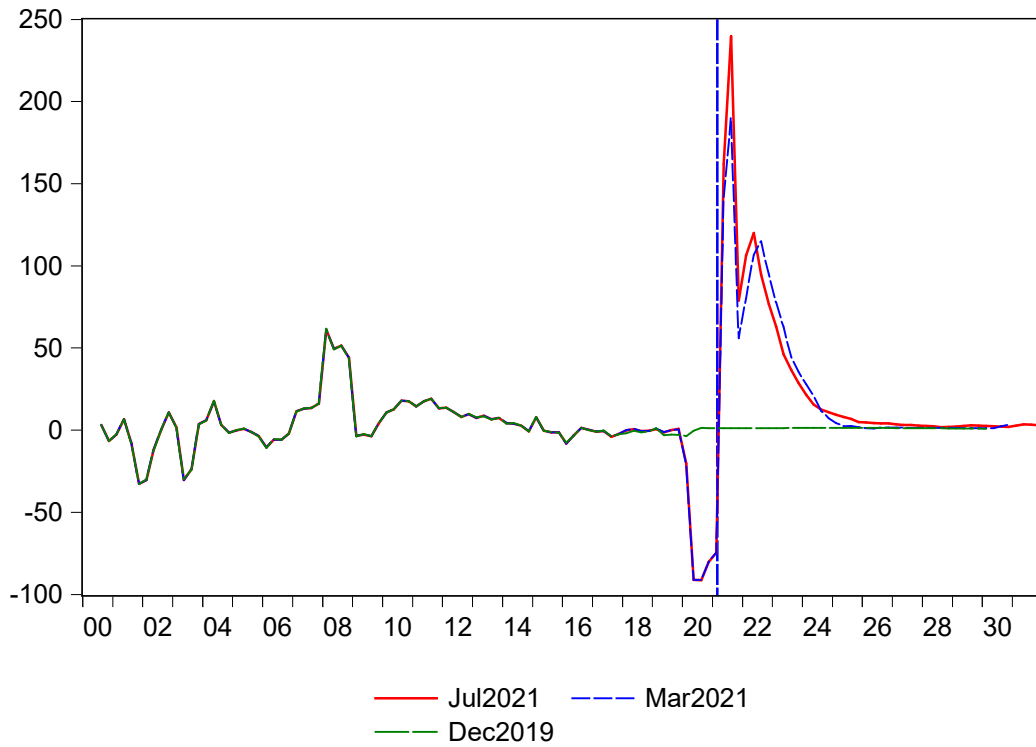




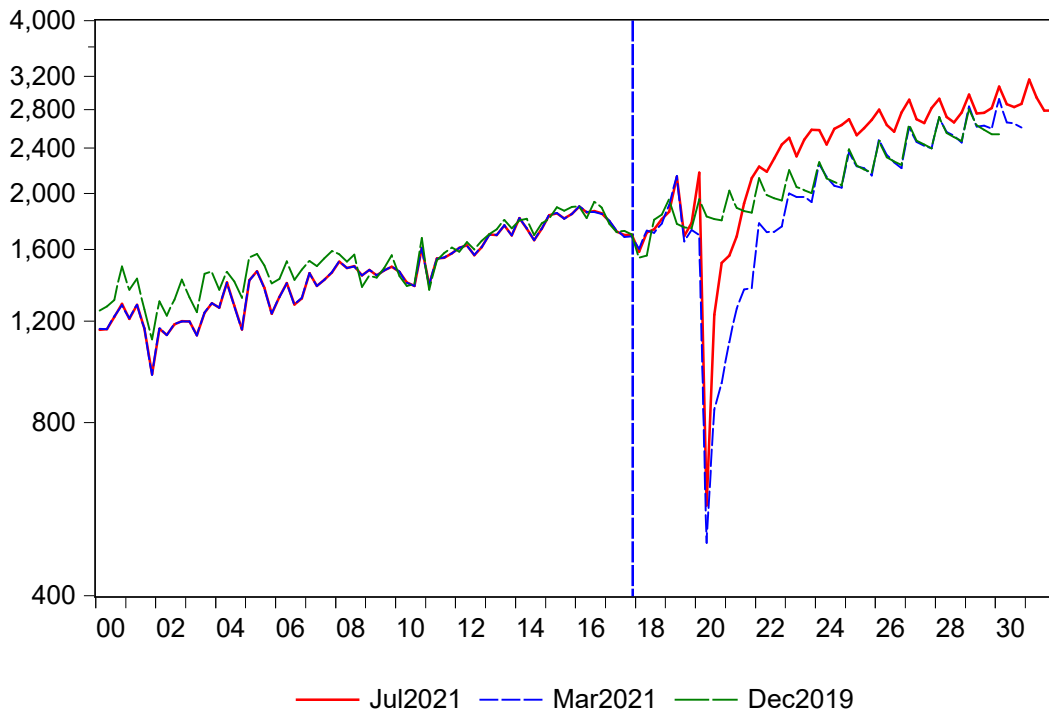
FVTOTOVS: FL Overseas Visitors (SA), Quarterly (SA)



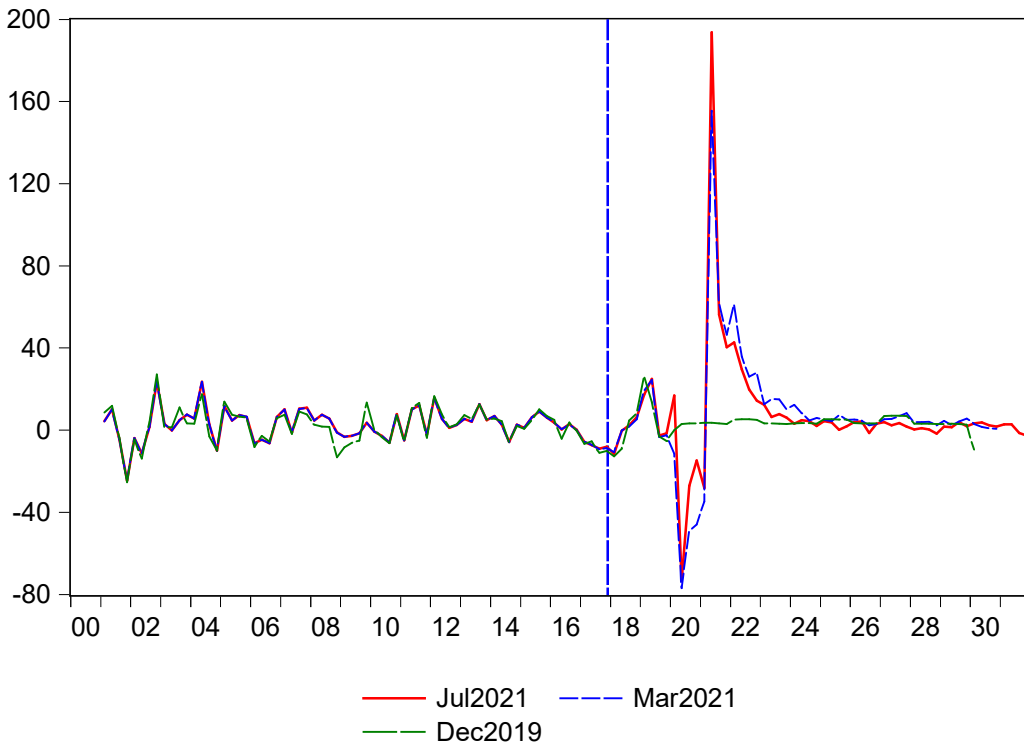
Annual Percent Change



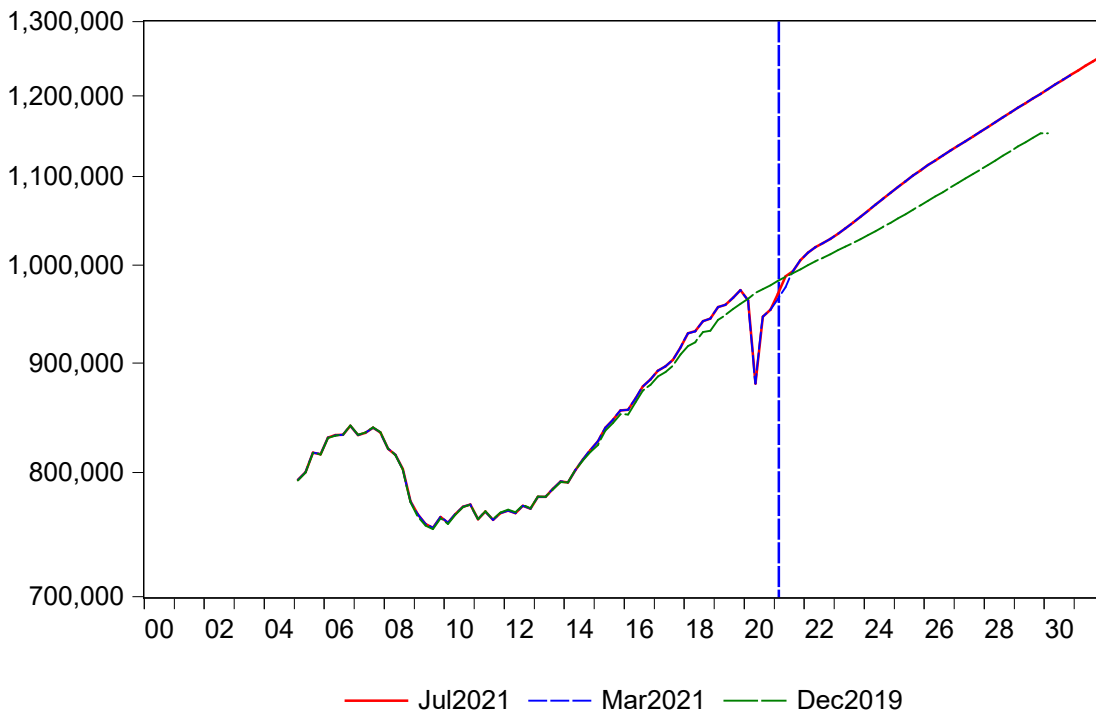
FVTOTTOTFT: , Quarterly (SA)



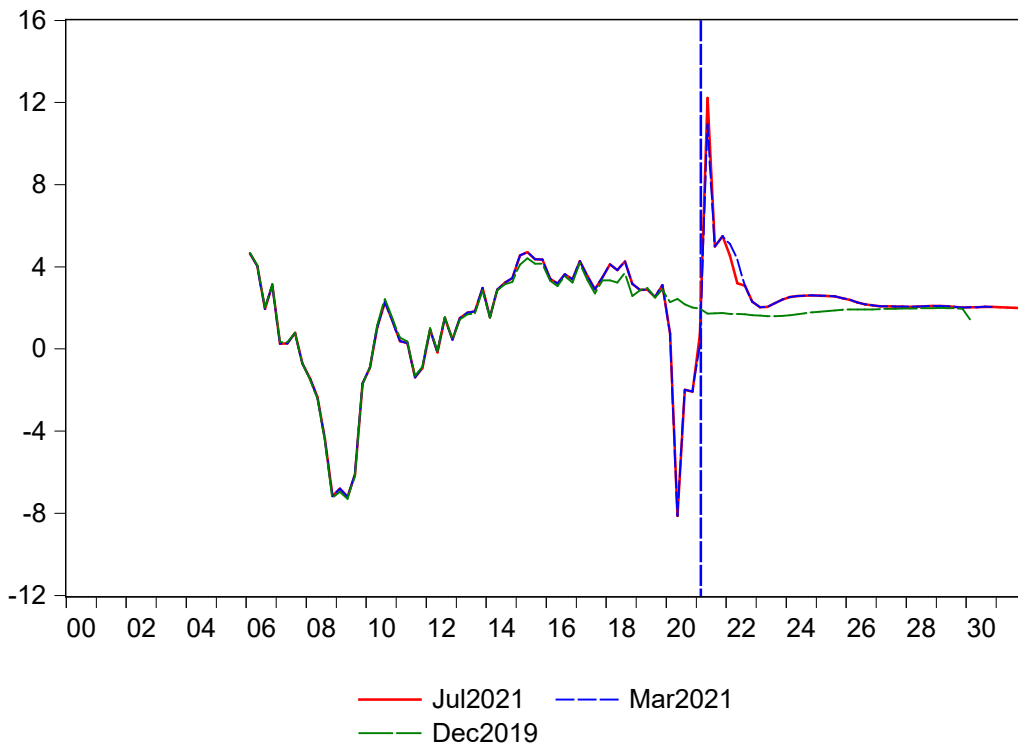
Annual Percent Change



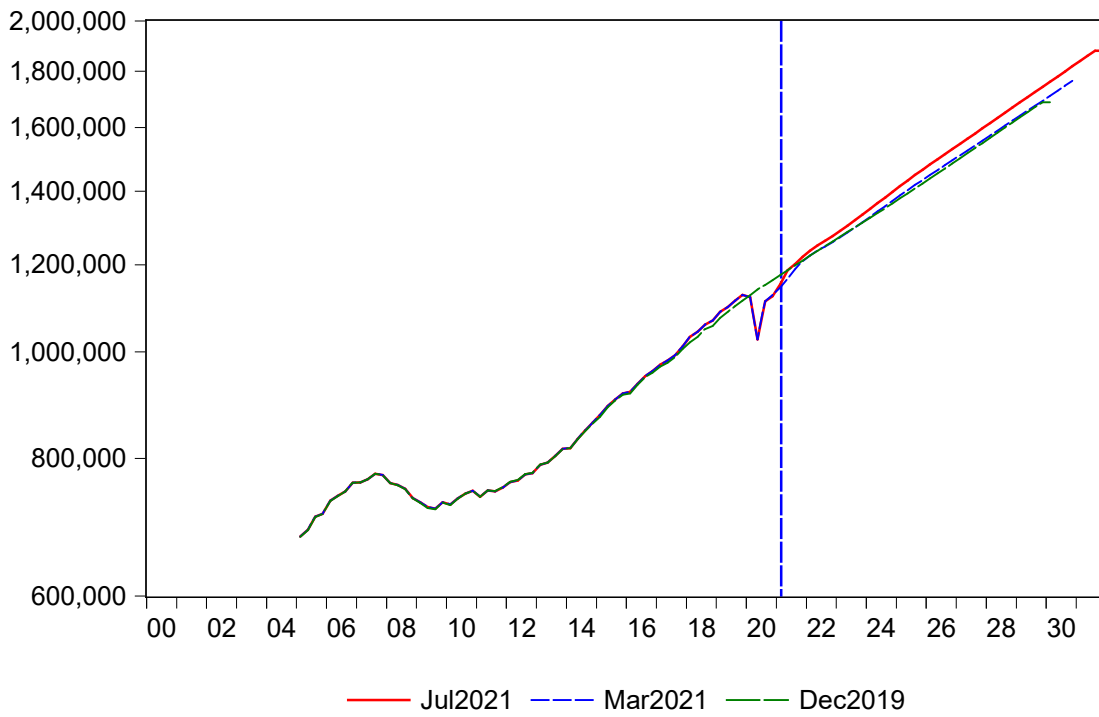
FYRGDP: Florida Real Gross Domestic Product by Industry: All Industry Total, Quarterly (SA)



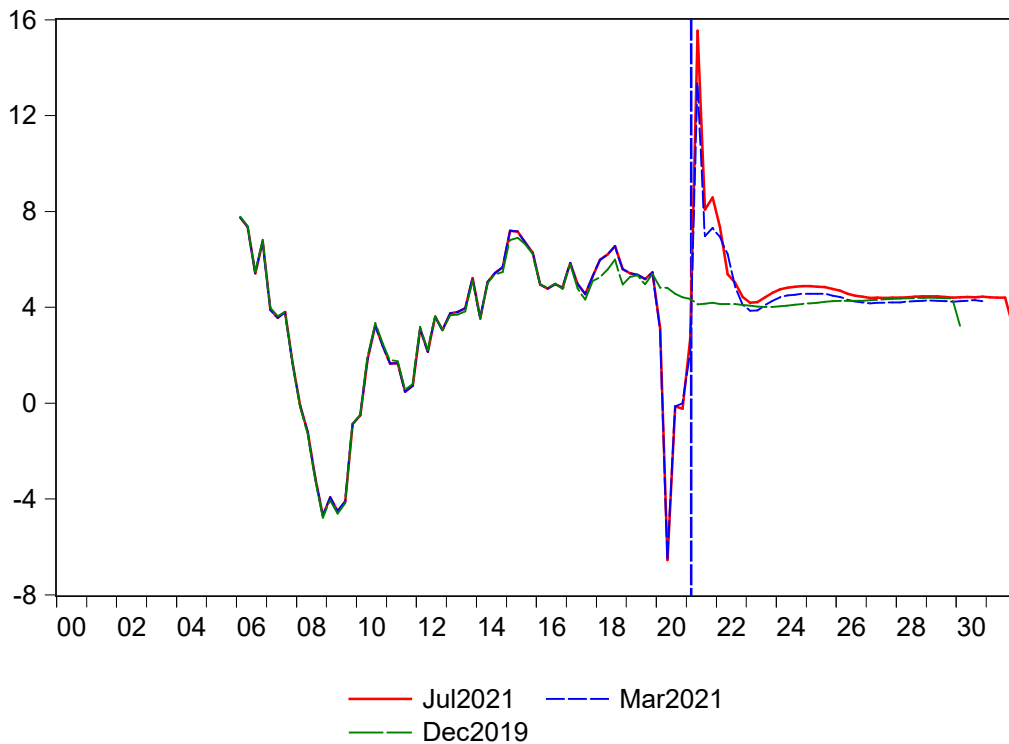
Annual Percent Change



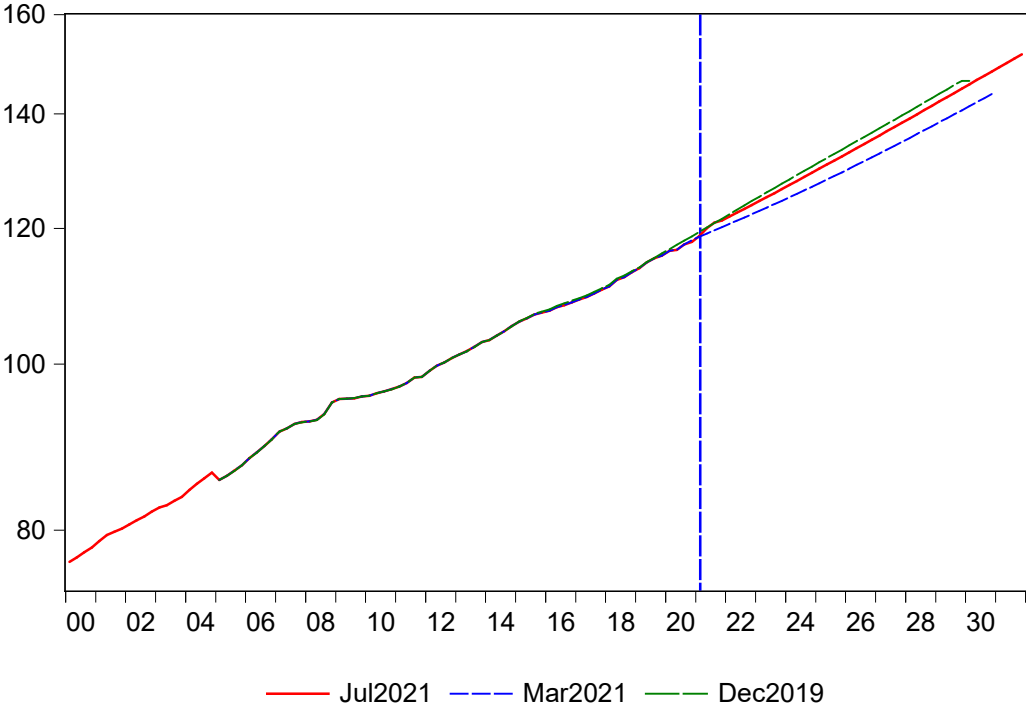
FYGDP: Florida Gross Domestic Product by Industry: All Industry Total, Quarterly (SA)



Annual Percent Change



FPGDP: Florida GDP Price Index by Industry: All Industries, Quarterly (SA)



Annual Percent Change

