

Florida Economic Estimating Conference November 20, 2020

The Florida Economic Estimating Conference met on November 20, 2020, to adopt a new forecast for the state's economy. The Conference made slight upward revisions to all key metrics except visitors, marginally ameliorating the dramatically downward revisions to both the near-term and long-term outlooks made in July 2020. The negative adjustments in July directly resulted from the Coronavirus outbreak, the actions to contain it, and the pandemic-induced economic contraction that followed. Since July, economic activity has increased as consumers redirected spending from the hard-hit service sector to purchases of goods, with some consumers also spending down the atypically large savings that built up during the pandemic. Overshadowing the positive aspects of the new forecast, the Conference was aware that the outbreak had recently intensified and, in so doing, introduced new risks to the forecast.

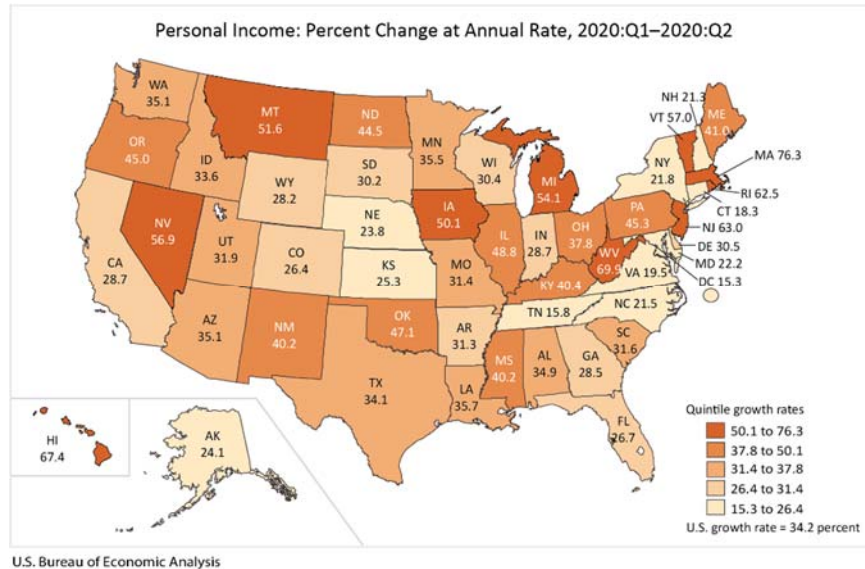
In June 2020, the National Bureau of Economic Research (NBER) announced February 2020 as the peak in the current business cycle, marking the end of the longest US economic expansion on record and putting the US economy in recession territory. According to NBER, "...the unprecedented magnitude of the decline in employment and production, and its broad reach across the entire economy, warrants the designation of this episode as a recession, even if it turns out to be briefer than earlier contractions." While all Florida industries have been impacted in the near term by the pandemic-induced economic contraction, Florida's leisure and hospitality industry has borne the brunt of the longer-term consequences.

Apart from the initial surge related to the phased reopening that began in May and June 2020, any rebound of economic activity will continue to be constrained by the widespread distribution of an effective vaccine, which is not expected to occur until the end of the State's 2020-21 fiscal year. Overall, Florida growth rates return to their pre-COVID-19 paths; however, the state's economy does not recover the pre-pandemic levels expected in December 2019 until the end of the 10-year forecast horizon, reflecting the permanent economic damage inflicted by the virus. Across the various elements of the ten-year forecast, some measures of the Florida economy take one to two fiscal years to recover their pre-COVID peaks and normal growth patterns, while some never reach them at all.

One measure for assessing the economic health of states is the year-to-year change in real State Gross Domestic Product (that is, all goods and services produced or exchanged within a state). On October 2, 2020, the US Department of Commerce, Bureau of Economic Analysis released GDP data by State for the second quarter of 2020 (April, May, and June). Following its first quarter decline of -4.3 percent, Florida came in at -30.1 percent, nearly matching the US rate as a whole, which was reported at -31.4 percent. The Accommodation and Food Services industry was the state's most significant drag relative to the US as a whole. The Conference expects that Florida's Real Gross Domestic Product (GDP) will show a +32.9 percent rebound in the third quarter of the 2020 calendar year, leading to an overall +0.5 percent increase for the 2020-21 fiscal year. The new forecast then shows a +2.0 percent increase for FY 2021-22 and a subsequent return to the 2.2 to 2.8 percent range more typically found in Florida.

Another important gauge of a state's economic health is personal income growth. Using the latest revised series, Florida's personal income growth swelled by +26.7 percent at an annual rate in the second quarter of 2020 due largely to the various federal stimulus and relief programs.

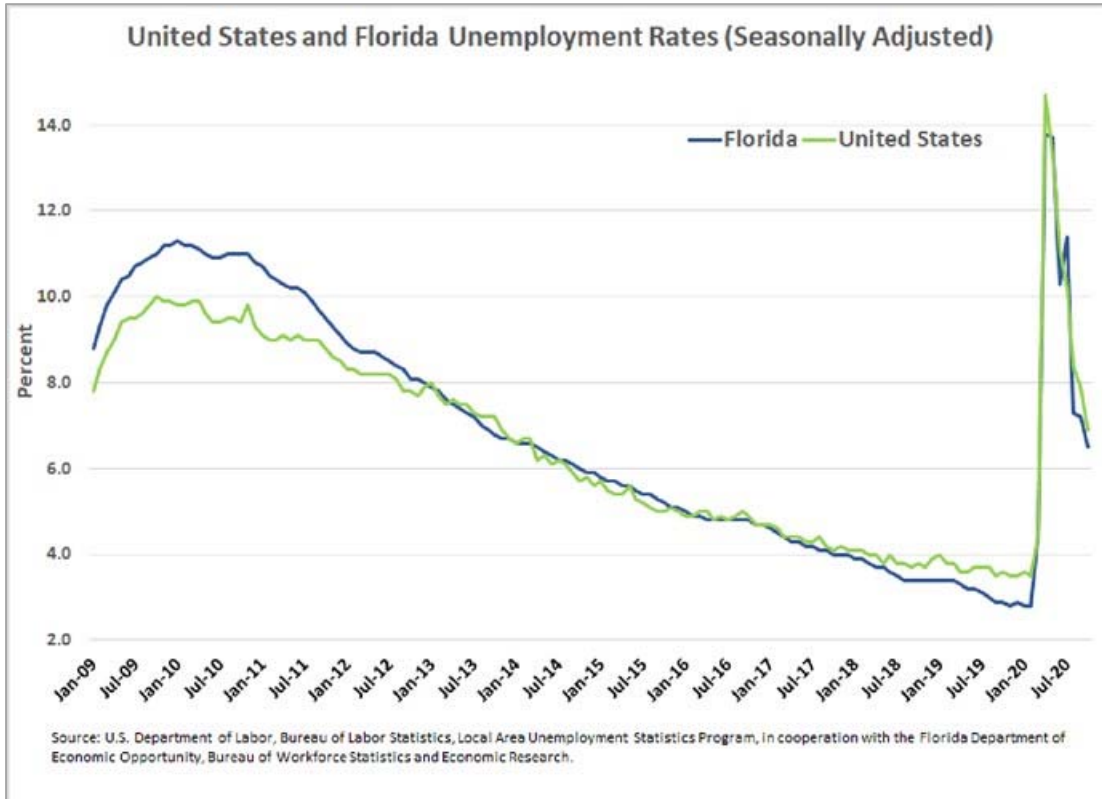
Ranked 39th in the country among all states, Florida’s rank was much lower than the previous quarter’s result, with a growth rate below the nation for the quarter. The Conference projects that the state’s personal income increased another +5.7 percent in the third quarter, reflecting the hope that wage growth offset the loss of some government transfer receipts as furloughed and laid off workers returned to their jobs or found new opportunities. After taking account of the strength in earlier quarters, growth remains positive (+2.3 percent) for the 2020-21 fiscal year. Going forward, the Conference expects personal income to decline by -1.1 percent in FY 2021-22 and then recover by +4.5 percent in FY 2022-23. Thereafter, the annual growth rates are expected to remain solidly above +4.0 percent until FY 2029-30.



The key measures of employment are job growth and the unemployment rate. The job market in Florida experienced an unprecedented contraction in the second quarter of 2020 when a large part of the Florida economy either shut down or sent workers home to slow the spread of the Coronavirus. Employment dropped by 1.2 million jobs from February 2020 to April 2020, a decline of -13.0 percent over the same period in the prior year. Protected by federal stimulus programs and improved consumer demand, some of these jobs have returned. Others may not be restored until the leisure and hospitality industry returns to some semblance of normalcy, and still others may not return at all due to the sped-up restructuring towards a more digitized economy. After a -1.0 decline in FY 2019-20, the Conference expects total non-farm employment to decline by -0.8 percent in FY 2020-21 and rebound by +4.3 percent in FY 2021-22 to finally regain its FY 2018-19 peak. Thereafter, annual growth moderates to slightly above 1 percent. Given the unique circumstances wrought by the pandemic, jobs in leisure and hospitality are not expected to reach pre-COVID-19 levels until FY 2023-24.

Florida’s unemployment rate dropped to 2.8 percent in January and February 2020, which, together with November 2019, became the lowest recorded unemployment rates since the series began in 1976. With the onset of the Coronavirus outbreak, the unemployment rate spiked to 13.8 percent in April 2020, handily surpassing the prior peak rate of 11.3 percent experienced in January 2010 during the Great Recession. The change was breathtaking. Over the space of two months, the unemployment rate shifted from a near 50-year low to a near 50-year high. By October, the state’s unemployment rate had dropped back to 6.4 percent, notably better than the 6.9 percent for the

nation as a whole. The Conference believes that the unemployment rate peaked in the last quarter of the state’s 2019-20 fiscal year and expects it to drop gradually to 5.8 percent by the last quarter of this fiscal year. Thereafter, the rate continues its slow downward drift until it plateaus at 3.7 percent from FY 2025-26 though FY 2027-28, moving in unison with the national rate and near the full-employment level.



Relative to the hard-hit industries, the housing market has shown resiliency in the face of the pandemic. Throughout the worst of the crisis, this economic sector slogged forward, although it slowed markedly from the stronger growth in the first half of FY 2019-20. At the beginning of FY 2020-21, single-family starts were +17.8 percent higher than the same period last year, while multi-family starts were -16.2 percent lower. Total private housing starts are projected to decline by 2.4 percent in FY 2020-21 and continue declining at a similar pace for the following two fiscal years as residential construction activity slows. Thereafter, growth continues to be subdued, remaining mostly in negative territory, despite starts exceeding previous forecast levels. At the end of the ten-year forecast period, total private housing starts are still well below the peak FY 2004-05 level of 272,222 units. Weighed down by the protracted recovery in the housing market after the collapse of the housing boom in the 2006-07 and 2007-08 fiscal years, total construction expenditures finally surpassed its prior peak from FY 2005-06 in FY 2019-20. Now buffeted anew, the category is expected to decline -2.8 percent in FY 2020-21, but this time it is held back by losses in private non-residential construction expenditures caused by the pandemic-induced economic contraction. Total expenditures eke out +0.8 percent growth in FY 2021-22, but generally stay above +3.0 percent for the remainder of the forecast. The peak level from FY 2019-20 for total construction expenditures is not reached again until FY 2022-23. Reflecting the overall

weakness in the construction industry, construction employment does not get back to its peak level from FY 2005-06 until FY 2029-30.

New light vehicle registrations were a source of strength in the Florida economic forecast as the state recovered from the Great Recession, but contracted by -6.9 percent in FY 2019-20. New light truck registrations and, even more so, new automobile registrations faltered in the second part of FY 2019-20 as Florida consumers worried about their futures and stay at home orders were put in place. Total sales for the third quarter of 2020 were still down -8.2 percent over the same period last year for an overall decline of 0.9 percent in FY 2020-21. New light vehicle sales will rebound by 1.5 percent in FY 2021-22 as strong light truck sales compensate for weak car sales. The Conference projects four more years of subdued gains, before growth turns negative for the rest of the period.

Finally, Florida's tourism-sensitive economy is particularly vulnerable to the longer-term effects of the pandemic. Previous economic studies of disease outbreaks have shown that it can take as much as twelve to fifteen months *after* the outbreak ends for tourism to return to pre-disease levels. The magnitude of this event is greater. The total number of tourists declined -60.3 percent from the prior year in the second quarter of 2020. After that breathtaking decline, tourism in the third quarter managed to recover to 35.4 percent of the prior year's level, buttressed by the stronger than anticipated number of domestic visitors travelling by car. Several industry groups have already predicted that it will take at least two years to reach recovery from this pandemic. Current expectations are that leisure driving vacations will recover first, and then—in order—business travel, domestic air travel, and international travel. The timing will be further influenced by the actual course of the disease and the recovery from the global recession. Bearing this in mind, the Conference expects a continued contraction during FY 2020-21, with a projected overall decline of -16.4 percent from the already suppressed FY 2019-20 level. Even nascent recovery in this industry is strongly linked to the widespread distribution of a vaccine. As the Conference expects an effective vaccine to be widely deployed by the end of FY 2020-21, the growth rate surges thereafter, albeit from an extremely low level. The new forecast levels never exceed pre-pandemic forecast levels, but come close towards the end of the ten-year forecast horizon.

Florida Economic Estimating Conference

Peak Annual Levels

Executive Summary		Peak Fiscal Year	Peak Annual Level	Year Projected to Pass Previous Peak Level - November 2020 Forecast
1.	Personal Income	2019-20	1,161,216.70	Annually
2.	Real Per Capita Income	2019-20	48,877.30	2025-26
3.	Non-Farm Employment	2018-19	8,878.30	2021-22
4.	Total Private Housing Starts	2004-05	272.25	NIFH
5.	Total New Light Vehicle Registrations	2005-06	1,462.16	NIFH
6.	Total Visitors	2018-19	129,097.75	2022-23

Income

1.	Personal Income	2019-20	1,161,216.70	Annually
2.	Real Personal Income	2019-20	1,050,979.60	*
3.	Real Per Capita Income	2019-20	48,877.30	2025-26
4.	Wage & Salary Disbursements	2019-20	497,801.06	Annually
5.	Other Labor Income	2019-20	71,717.20	2021-22
6.	Proprietors' Income	2019-20	70,762.93	2023-24
7.	Property Income (Div., Int., & Rent)	2019-20	311,476.45	2023-24
8.	Total Transfer Payments To Persons	2019-20	250,514.25	*
9.	Average Annual Wage (\$1,000)	2019-20	55.93	Annually

* Growth above peak level is not sustained throughout the forecast.

Employment

1.	Non-Farm Employment	2018-19	8,878.30	2021-22
2.	Natural Resources & Mining (Super sector 10)	1990-91	10.62	NIFH
3.	Construction (Sector 23)	2005-06	670.03	2029-30
4.	Manufacturing (Sector 31-33)	1990-91	491.33	NIFH
5.	Wholesale & Retail Trade (NAICS 42, 44-45)	2018-19	1,461.78	2020-21
6.	Transportation & Utilities (Super sector 43)	2019-20	343.98	2020-21
7.	Information (Sector 51)	2000-01	188.12	NIFH
8.	Financial Activities (Super sector 55)	2019-20	590.00	2021-22
9.	Professional & Business Serv. (Super sector 60)	2018-19	1,380.03	2020-21
10.	Educational & Health Serv. (Super sector 65)	2019-20	1,331.29	Annually
11.	Leisure & Hospitality (Super sector 70)	2018-19	1,246.49	2023-24
12.	Employment: Other Services (Sector 81)	2018-19	353.63	2022-23
13.	Government	2007-08	1,127.06	2023-24
14.	Civilian Labor Force	2018-19	10,237.74	2020-21
15.	Civilian Employment	2018-19	9,892.78	2021-22
16.	Unemployed	2009-10	1,005.74	NIFH
17.	Civilian Unemployment Rate	2009-10	11.04	NIFH

Construction

1.	Total Private Housing Starts	2004-05	272.25	NIFH
2.	Private Housing Start, Single-Family	2004-05	181.88	NIFH
3.	Private Housing Start, Multi-Family	1972-73	189.33	NIFH
4.	Total Construction Expenditures	2019-20	75,272.10	2022-23
5.	Private Res. Housing Constr. Expenditures	2005-06	51,743.49	NIFH
6.	Private Nonres. Constr. Expenditures	2019-20	20,376.56	2023-24
7.	Total Public Construction Expenditures	2019-20	13,996.52	2024-25
8.	FAR Existing Single-Family Home Sales	2019-20	285,907.16	**
9.	FAR Median Price of Existing SF Homes Sold	2019-20	269,754.85	Annually
10.	FAR Existing Multi-Family Home Sales	2004-05	116,573.37	NIFH
11.	FAR Median Price of Existing MF Homes Sold	2005-06	214,373.08	2020-21

** All forecasted years above peak level, but by varying amounts.

New Light Vehicle Sales

1.	Total New Light Vehicle Registrations	2005-06	1,462.16	NIFH
2.	New Automobile Registrations	1993-94	918.15	NIFH
3.	New Light Truck Registrations	2018-19	823.89	2020-21

Florida Visitors

1.	Total Visitors	2018-19	129,097.75	2022-23
2.	Total Domestic Visitors	2018-19	114,620.01	2021-22
3.	Total Canadian Visitors	2013-14	3,979.74	2028-29
4.	Total Overseas Visitors	2014-15	11,533.01	NIFH

Florida GDP

1.	Real GDP	2018-19	949,966.35	2020-21
2.	GDP	2019-20	1,096,930.90	Annually
3.	GDP Price Index	2019-20	116.03	Annually

Population (FDEC November 2020)

1.	Population (millions)	2019-20	21.50	Annually
2.	Households (millions)	2019-20	8.55	Annually
3.	Average Household Size (Persons)	1940-41	3.72	NIFH

NIFH = Not in the forecast horizon

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Short-Run Tables

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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Executive Summary																
1. Personal Income, November 2020, Mln. of Dollars (SAAR)	1,128,180.6	1,138,454.6	1,153,901.5	1,224,330.1	1,241,356.8	1,231,679.2	1,137,409.0	1,142,999.3	1,154,707.4	1,166,706.8	1,181,223.5	1,197,315.1	1,161,216.7	1,188,361.1	1,174,988.2	1,228,251.3
July 2020	1,120,559.9	1,132,541.2	1,140,907.9	1,121,455.4	1,119,488.7	1,113,860.7	1,125,020.8	1,135,933.3	1,143,103.3	1,150,103.4	1,163,073.5	1,176,135.6	1,128,866.1	1,123,575.9	1,158,104.0	1,213,185.4
OTQ Percent Change, Annualized, November 2020	2.2	3.7	5.5	26.7	5.7	-3.1	-27.3	2.0	4.2	4.2	5.1	5.6	4.9	2.3	-1.1	4.5
July 2020	2.3	4.3	3.0	-6.6	-0.7	-2.0	4.1	3.9	2.5	2.5	4.6	4.6	3.3	-0.5	3.1	4.8
OTY Percent Change, November 2020	3.3	3.5	3.5	9.1	10.0	8.2	-1.4	-6.6	-7.0	-5.3	3.9	4.8	4.9	2.3	-1.1	4.5
July 2020	3.3	3.5	3.5	9.1	10.0	8.2	-1.4	-6.6	-7.0	-5.3	3.9	4.8	3.3	-0.5	3.1	4.8
2. Real Per Capita Income, November 2020, Dollars	47,976.6	48,008.1	48,290.8	51,233.7	51,285.2	50,504.0	46,325.0	46,138.5	46,184.2	46,209.3	46,360.0	46,571.4	48,877.3	48,563.2	46,331.2	46,767.6
July 2020	47,764.9	47,917.9	47,923.4	47,171.0	46,736.4	46,239.4	46,396.4	46,475.4	46,377.3	46,281.5	46,468.4	46,641.8	47,694.3	46,461.9	46,442.3	47,246.7
OTQ Percent Change, Annualized, November 2020	-1.0	0.3	2.4	26.7	0.4	-6.0	-29.2	-1.6	0.4	0.2	1.3	1.8	1.6	-0.6	-4.6	0.9
July 2020	-0.9	1.3	0.0	-6.1	-3.6	-4.2	1.4	0.7	-0.8	-0.8	1.6	1.5	0.3	-2.6	0.0	1.7
OTY Percent Change, November 2020	0.0	0.1	-0.1	6.5	6.9	5.2	-4.1	-9.9	-9.9	-8.5	0.1	0.9	1.6	-0.6	-4.6	0.9
July 2020	0.0	0.1	-0.1	6.5	4.9	0.8	-2.1	-8.7	-7.5	-4.2	-1.7	-0.4	0.3	-2.6	0.0	1.7
3. Non-Farm Employment, November 2020, Thousands of Jobs	8,972.0	8,980.8	9,026.4	8,167.3	8,501.9	8,690.3	8,788.4	8,874.9	8,954.3	9,038.6	9,132.1	9,213.4	8,786.6	8,713.9	9,084.6	9,271.1
July 2020	8,985.2	8,990.2	9,029.8	8,150.5	8,237.0	8,377.7	8,521.1	8,659.6	8,682.1	8,764.5	8,830.8	8,866.2	8,788.9	8,448.9	8,785.9	9,041.5
OTQ Percent Change, Annualized, November 2020	0.4	0.4	2.0	-33.0	17.4	9.2	4.6	4.0	3.6	3.8	4.2	3.6	-1.0	-0.8	4.3	2.1
July 2020	2.0	0.2	1.8	-33.6	4.3	7.0	7.0	6.7	1.0	3.9	3.1	1.6	-1.0	-3.9	4.0	2.9
OTY Percent Change, November 2020	1.8	1.6	1.5	-8.9	-5.2	-3.2	-2.6	8.7	5.3	4.0	3.9	3.8	-1.0	-0.8	4.3	2.1
July 2020	1.8	1.6	1.5	-8.9	-5.2	-3.8	-3.1	8.0	4.6	3.9	3.8	3.8	-1.0	-3.9	4.0	2.9
4. Total Private Housing Starts, November 2020, Thousands of Units	162.1	185.1	175.0	146.9	168.6	162.5	160.3	161.7	160.2	159.4	158.2	157.1	167.3	163.3	158.7	155.1
July 2020	161.8	186.1	172.3	130.2	152.1	151.4	151.3	150.7	150.4	150.4	150.3	150.1	162.6	151.4	150.3	149.4
OTQ Percent Change, Annualized, November 2020	44.1	70.2	-20.2	-50.3	73.2	-13.6	-5.3	3.4	-3.5	-2.0	-3.0	-2.9	13.9	-2.4	-2.8	-2.3
July 2020	46.0	75.3	-26.5	-67.4	86.2	-1.7	-0.4	-1.5	-0.9	0.0	-0.3	-0.3	10.8	-6.9	-0.7	-0.6
OTY Percent Change, November 2020	12.2	33.7	11.8	-0.7	4.0	-12.2	-8.4	10.0	-4.9	-1.9	-1.3	-2.9	13.9	-2.4	-2.8	-2.3
July 2020	12.7	33.4	9.7	-11.5	-6.0	-18.6	-12.2	15.7	-1.1	-0.7	-0.7	-0.4	10.8	-6.9	-0.7	-0.6
5. Total New Light Vehicle Registrations, November 2020, Thousands of Registrations	332.4	325.2	311.7	260.6	305.2	303.9	304.5	305.2	307.5	308.6	309.8	311.1	1,230.0	1,218.7	1,237.0	1,257.9
July 2020	331.0	326.1	310.3	228.8	255.8	258.8	274.1	283.0	283.1	288.9	293.6	296.7	1,196.3	1,071.7	1,162.3	1,207.0
OTQ Percent Change, Annualized, November 2020	-3.1	-8.4	-15.6	-51.2	88.1	-1.7	0.8	0.9	3.0	1.5	1.6	1.6	-6.9	-0.9	1.5	1.7
July 2020	-0.4	-5.8	-18.0	-70.5	56.4	4.7	25.9	13.5	0.2	8.5	6.7	4.3	-9.3	-10.4	8.5	3.8
OTY Percent Change, November 2020	-0.7	-0.5	-4.0	-22.2	-8.2	-6.6	-2.3	17.1	0.7	1.6	1.8	1.9	-6.9	-0.9	1.5	1.7
July 2020	-1.8	-0.5	-4.0	-31.0	-22.7	-20.7	-11.7	23.7	10.7	11.6	7.1	4.9	-9.3	-10.4	8.5	3.8
6. Total Visitors, November 2020, Thousands of Visitors (SA)	32,934.0	33,071.0	29,012.7	12,896.3	21,260.0	17,720.1	23,166.4	28,108.7	31,150.9	31,697.6	32,233.1	32,789.0	107,914.1	90,255.2	127,870.6	138,720.1
July 2020	33,043.4	32,993.2	29,441.7	10,347.8	15,733.6	19,367.2	25,159.9	30,460.3	31,223.3	31,751.4	32,287.5	32,831.5	105,826.0	90,721.0	128,093.7	138,960.4
OTQ Percent Change, Annualized, November 2020	5.7	1.7	-40.8	-96.1	638.6	-51.7	192.1	116.7	50.8	7.2	6.9	7.1	-16.4	-16.4	41.7	8.5
July 2020	7.0	-0.6	-36.6	-98.5	434.5	129.6	184.8	114.8	10.4	6.9	6.9	6.9	-18.0	-14.3	41.2	8.5
OTY Percent Change, November 2020	2.8	4.2	-11.6	-60.3	-35.4	-46.4	-20.2	118.0	46.5	78.9	39.1	16.7	-16.4	-16.4	41.7	8.5
July 2020	2.9	4.1	-10.2	-68.1	-52.4	-41.3	-14.5	194.4	98.5	63.9	28.3	7.8	-18.0	-14.3	41.2	8.5

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July 2020	1,120,559.9	1,132,541.2	1,140,907.9	1,121,455.4	1,119,488.7	1,113,860.7	1,125,020.8	1,135,933.3	1,143,103.3	1,150,103.4	1,163,073.5	1,176,135.6	1,128,866.1	1,123,575.9	1,158,104.0	1,213,185.4
OTQ Percent Change, Annualized, November 2020	2.2	3.7	5.5	26.7	5.7	-3.1	-27.3	2.0	4.2	4.2	5.1	5.6	4.9	2.3	-1.1	4.5
July 2020	2.3	4.3	3.0	-6.6	-0.7	-2.0	4.1	3.9	2.5	2.5	4.6	4.6	3.3	-0.5	3.1	4.8
OTY Percent Change, November 2020	3.3	3.5	3.5	9.1	10.0	8.2	-1.4	-6.6	-7.0	-5.3	3.9	4.8	5.5	5.5	5.5	5.5
July 2020	4.3	4.5	3.6	0.6	-0.1	-1.6	-1.4	1.3	2.1	3.3	3.4	3.5	3.3	-0.5	3.1	4.8
2. Real Personal Income, November 2020, Millions of Chained	1,024,612.7	1,030,005.3	1,040,657.2	1,108,643.2	1,113,903.9	1,100,637.3	1,012,719.0	1,011,921.1	1,016,594.0	1,021,088.3	1,028,389.4	1,036,873.4	1,050,979.6	1,059,795.3	1,025,736.3	1,050,277.9
July 2020	1,019,358.0	1,026,773.3	1,030,993.7	1,018,816.7	1,013,383.4	1,006,497.6	1,013,793.5	1,019,380.4	1,021,051.9	1,022,727.8	1,030,631.2	1,038,235.2	1,023,985.4	1,013,263.7	1,028,161.5	1,061,061.5
OTQ Percent Change, Annualized, November 2020	0.8	2.1	4.2	28.8	1.9	-4.7	-28.3	-0.3	1.9	1.8	2.9	3.3	3.5	0.8	-3.2	2.4
July 2020	0.8	2.9	1.7	-4.6	-2.1	-2.7	2.9	2.2	0.7	0.7	3.1	3.0	2.0	-1.0	1.5	3.2
OTY Percent Change, November 2020	1.8	2.0	1.7	8.4	8.7	6.9	-2.7	-8.7	-8.7	-7.2	1.5	2.5	3.5	0.8	-3.2	2.4
July 2020	2.9	3.1	2.0	0.1	-0.6	-2.0	-1.7	0.1	0.8	1.6	1.7	1.8	2.0	-1.0	1.5	3.2
3. Real Per Capita Income, November 2020, Dollars	47,976.6	48,008.1	48,290.8	51,233.7	51,285.2	50,504.0	46,325.0	46,138.5	46,184.2	46,209.3	46,360.0	46,571.4	48,877.3	48,563.2	46,331.2	46,767.6
July 2020	47,764.9	47,917.9	47,923.4	47,171.0	46,736.4	46,239.4	46,396.4	46,475.4	46,377.3	46,281.5	46,468.4	46,641.8	47,694.3	46,461.9	46,442.3	47,246.7
OTQ Percent Change, Annualized, November 2020	-1.0	0.3	2.4	26.7	0.4	-6.0	-29.2	-1.6	0.4	0.2	1.3	1.8	1.6	-0.6	-4.6	0.9
July 2020	-0.9	1.3	0.0	-6.1	-3.6	-4.2	1.4	0.7	-0.8	-0.8	1.6	1.5	0.3	-2.6	0.0	1.7
OTY Percent Change, November 2020	0.0	0.1	-0.1	6.5	6.9	5.2	-4.1	-9.9	-9.9	-8.5	0.1	0.9	1.6	-0.6	-4.6	0.9
July 2020	1.1	1.4	0.3	-1.5	-2.2	-3.5	-3.2	-1.5	-0.8	0.1	0.2	0.4	0.3	-2.6	0.0	1.7
4. Wage & Salary Disbursements, November 2020, Millions of	497,858.2	505,421.5	512,263.2	475,661.3	494,048.3	505,000.6	510,564.6	515,845.4	522,864.3	530,268.9	539,707.1	548,672.3	497,801.1	506,364.7	535,378.1	562,048.2
July 2020	495,496.6	503,762.8	504,404.6	465,893.9	473,412.4	479,718.8	486,366.4	494,867.3	499,605.8	507,394.9	515,709.4	522,477.7	492,389.5	483,591.2	511,297.0	540,509.0
OTQ Percent Change, Annualized, November 2020	2.2	6.2	5.5	-25.7	16.4	9.2	4.5	4.2	5.6	5.8	7.3	6.8	2.3	1.7	5.7	5.0
July 2020	1.8	6.8	0.5	-27.2	6.6	5.4	5.7	7.2	3.9	6.4	6.7	5.4	1.8	-1.8	5.7	5.7
OTY Percent Change, November 2020	4.2	5.2	4.0	-3.9	-0.8	-0.1	-0.3	8.4	5.8	5.0	5.7	6.4	2.3	1.7	5.7	5.0
July 2020	4.4	5.6	3.1	-5.6	-4.5	-4.8	-3.6	6.2	5.5	5.8	6.0	5.6	1.8	-1.8	5.7	5.7
5. Other Labor Income, November 2020, Millions of Dollars (\$	72,115.4	72,730.1	72,830.7	69,192.6	69,671.7	70,159.9	70,393.6	70,849.8	71,405.8	72,025.2	72,834.7	73,695.3	71,717.2	70,268.8	72,490.2	75,724.4
EDR, November 2020	71,132.3	72,150.5	72,538.0	71,539.1	71,310.7	71,856.1	72,606.3	73,561.2	75,322.0	76,445.8	77,533.9	78,586.2	71,840.0	72,333.6	76,971.9	81,038.1
OTQ Percent Change, Annualized, November 2020	2.4	3.5	0.6	-18.5	2.8	2.8	1.3	2.6	3.2	3.5	4.6	4.8	1.0	-2.0	3.2	4.5
July 2020	4.7	5.9	2.2	-5.4	-1.3	3.1	4.2	5.4	9.9	6.1	5.8	5.5	3.8	0.7	6.4	5.3
OTY Percent Change, November 2020	2.6	2.8	2.1	-3.5	-3.4	-3.5	-3.3	2.4	2.5	2.7	3.5	4.0	1.0	-2.0	3.2	4.5
July 2020	4.1	5.0	4.3	1.7	0.3	-0.4	0.1	2.8	5.6	6.4	6.8	6.8	3.8	0.7	6.4	5.3

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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
6. Proprietors' Income, November 2020, Millions of Dollars (\$)	69,454.0	70,321.5	71,405.0	71,871.2	75,936.9	67,038.4	64,498.5	64,089.6	64,646.5	63,428.9	65,019.8	67,040.5	70,762.9	67,890.8	65,033.9	70,186.7
July 2020	67,302.1	68,157.3	68,657.4	59,680.5	65,404.8	53,273.3	55,065.7	56,047.7	57,253.4	55,217.2	56,147.6	57,927.3	65,949.3	57,447.9	56,636.4	62,752.2
OTQ Percent Change, Annualized, November 2020	7.0	5.1	6.3	2.6	24.6	-39.3	-14.3	-2.5	3.5	-7.3	10.4	13.0	5.3	-4.1	-4.2	7.9
July 2020	7.7	5.2	3.0	-42.9	44.2	-56.0	14.2	7.3	8.9	-13.5	6.9	13.3	1.3	-12.9	-1.4	10.8
OTY Percent Change, November 2020	5.1	5.8	5.2	5.2	9.3	-4.7	-9.7	-10.8	-14.9	-5.4	0.8	4.6	5.3	-4.1	-4.2	7.9
July 2020	4.8	5.3	5.0	-9.7	-2.8	-21.8	-19.8	-6.1	-12.5	3.6	2.0	3.4	1.3	-12.9	-1.4	10.8
7. Property Income (Div., Int., & Rent), November 2020, Millio	311,783.4	313,137.9	314,437.8	306,546.7	302,932.9	302,048.6	302,178.6	302,190.4	302,380.0	302,930.5	303,834.2	305,193.7	311,476.5	302,337.6	303,584.6	310,192.3
July 2020	305,296.3	306,348.2	308,374.6	296,937.4	288,793.4	288,221.9	290,336.7	291,055.1	292,045.9	292,047.3	294,379.3	296,803.8	304,239.1	289,601.8	293,819.1	303,993.0
OTQ Percent Change, Annualized, November 2020	0.5	1.7	1.7	-9.7	-4.6	-1.2	0.2	0.0	0.3	0.7	1.2	1.8	0.1	-2.9	0.4	2.2
July 2020	-1.2	1.4	2.7	-14.0	-10.5	-0.8	3.0	1.0	1.4	0.0	3.2	3.3	0.5	-4.8	1.5	3.5
OTY Percent Change, November 2020	0.3	-0.2	1.7	-1.6	-2.8	-3.5	-3.9	-1.4	-0.2	0.3	0.5	1.0	0.1	-2.9	0.4	2.2
July 2020	1.6	0.8	2.6	-3.0	-5.4	-5.9	-5.8	-2.0	1.1	1.3	1.4	2.0	0.5	-4.8	1.5	3.5
8. Total Transfer Payments To Persons, November 2020, Milli	217,828.2	218,267.2	225,001.5	340,960.1	339,676.4	328,730.6	231,593.4	232,151.4	236,004.6	241,125.6	243,769.1	247,286.8	250,514.3	283,038.0	242,046.5	255,626.2
July 2020	221,258.7	222,700.4	228,277.0	266,459.2	260,334.2	260,797.4	261,137.9	261,355.6	260,011.2	260,559.3	261,560.5	263,014.7	234,673.8	260,906.3	261,286.4	268,915.7
OTQ Percent Change, Annualized, November 2020	3.4	0.8	12.9	427.3	-1.5	-12.3	-75.4	1.0	6.8	9.0	4.5	5.9	18.7	13.0	-14.5	5.6
July 2020	5.9	2.6	10.4	85.6	-8.9	0.7	0.5	0.3	-2.0	0.8	1.5	2.2	11.1	11.2	0.1	2.9
OTY Percent Change, November 2020	6.0	5.2	4.7	57.8	55.9	50.6	2.9	-31.9	-30.5	-26.6	5.3	6.5	18.7	13.0	-14.5	5.6
July 2020	8.3	7.5	5.9	22.2	17.7	17.1	14.4	-1.9	-0.1	-0.1	0.2	0.6	11.1	11.2	0.1	2.9
9. Average Annual Wage, November 2020, Thousands of Dolla	54.8	55.5	56.0	57.4	57.3	57.3	57.3	57.3	57.6	57.9	58.3	58.8	55.9	57.3	58.2	59.9
July 2020	54.4	55.3	55.1	56.4	56.7	56.5	56.3	56.4	56.8	57.1	57.6	58.2	55.3	56.5	57.4	59.0
OTQ Percent Change, Annualized, November 2020	1.8	5.8	3.4	10.3	-0.7	0.1	0.0	0.2	1.9	1.9	3.1	3.2	3.5	2.5	1.5	2.9
July 2020	-0.2	6.6	-1.3	9.2	2.3	-1.4	-1.2	0.6	2.9	2.5	3.6	3.7	2.9	2.1	1.7	2.8
OTY Percent Change, November 2020	2.4	3.6	2.5	5.3	4.6	3.2	2.3	-0.1	0.5	1.0	1.8	2.5	3.5	2.5	1.5	2.9
July 2020	2.5	4.0	1.5	3.5	4.1	2.1	2.1	0.0	0.2	1.2	2.4	3.2	2.9	2.1	1.7	2.8

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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Employment																
1. Non-Farm Employment, November 2020, Thousands of Job	8,972.0	8,980.8	9,026.4	8,167.3	8,501.9	8,690.3	8,788.4	8,874.9	8,954.3	9,038.6	9,132.1	9,213.4	8,786.6	8,713.9	9,084.6	9,271.1
July 2020	8,985.2	8,990.2	9,029.8	8,150.5	8,237.0	8,377.7	8,521.1	8,659.6	8,682.1	8,764.5	8,830.8	8,866.2	8,788.9	8,448.9	8,785.9	9,041.5
OTQ Percent Change, Annualized, November 2020	0.4	0.4	2.0	-33.0	17.4	9.2	4.6	4.0	3.6	3.8	4.2	3.6	-1.0	-0.8	4.3	2.1
July 2020	2.0	0.2	1.8	-33.6	4.3	7.0	7.0	6.7	1.0	3.9	3.1	1.6	-1.0	-3.9	4.0	2.9
OTY Percent Change, November 2020	1.8	1.6	1.5	-8.9	-5.2	-3.2	-2.6	8.7	5.3	4.0	3.9	3.8	-1.0	-0.8	4.3	2.1
July 2020	1.9	1.6	1.5	-8.8	-8.3	-6.8	-5.6	6.2	5.4	4.6	3.6	2.4	-1.0	-3.9	4.0	2.9
2. Natural Resources & Mining (NAICS 10), November 2020, T	5.6	5.6	5.4	5.4	5.3	5.3	5.3	5.3	5.2	5.2	5.2	5.2	5.5	5.3	5.2	5.1
July 2020	5.7	5.7	5.7	5.5	5.4	5.5	5.6	5.7	5.7	5.6	5.6	5.6	5.6	5.6	5.6	5.5
OTQ Percent Change, Annualized, November 2020	-6.0	-4.0	-10.8	-0.3	-5.6	-3.5	-0.8	-1.7	-2.1	0.0	-1.3	-2.3	-4.2	-4.0	-1.5	-2.2
July 2020	-4.5	0.0	0.0	-15.4	-3.4	9.1	4.8	4.1	0.2	-2.6	-3.4	-1.6	-2.3	-1.5	0.9	-2.5
OTY Percent Change, November 2020	-2.5	-2.6	-6.3	-5.3	-5.2	-5.1	-2.6	-2.9	-2.0	-1.2	-1.3	-1.4	-4.2	-4.0	-1.5	-2.2
July 2020	-1.7	-0.6	-1.7	-5.2	-4.9	-2.8	-1.7	3.5	4.5	1.6	-0.5	-1.9	-2.3	-1.5	0.9	-2.5
3. Construction (NAICS 23), November 2020, Thousands (SA)	567.3	574.1	582.5	565.2	561.6	562.9	554.1	555.1	554.6	555.5	557.1	560.5	572.3	558.4	556.9	566.4
July 2020	568.1	574.6	580.1	563.8	543.7	535.1	540.1	546.0	559.0	570.2	581.8	591.8	571.6	541.2	575.7	603.2
OTQ Percent Change, Annualized, November 2020	4.1	4.9	5.9	-11.3	-2.5	0.9	-6.1	0.8	-0.4	0.7	1.2	2.4	3.0	-2.4	-0.3	1.7
July 2020	4.8	4.7	3.9	-10.8	-13.5	-6.2	3.8	4.5	9.8	8.2	8.4	7.1	2.9	-5.3	6.4	4.8
OTY Percent Change, November 2020	3.6	3.5	4.3	0.6	-1.0	-2.0	-4.9	-1.8	-1.2	-1.3	0.6	1.0	3.0	-2.4	-0.3	1.7
July 2020	3.6	3.7	4.0	0.4	-4.3	-6.9	-6.9	-3.2	2.8	6.6	7.7	8.4	2.9	-5.3	6.4	4.8
4. Manufacturing (NAICS 31-33), November 2020, Thousands	384.7	388.6	388.7	363.7	374.5	381.5	383.3	385.3	385.9	387.7	388.4	388.7	381.4	381.2	387.7	390.6
July 2020	385.1	388.2	388.3	364.2	355.6	354.2	353.0	354.7	355.9	360.3	363.9	365.0	381.5	354.4	361.3	366.9
OTQ Percent Change, Annualized, November 2020	1.7	4.2	0.1	-23.3	12.4	7.7	1.9	2.0	0.7	1.9	0.7	0.3	0.6	-0.1	1.7	0.8
July 2020	1.6	3.3	0.1	-22.6	-9.1	-1.5	-1.3	1.9	1.3	5.1	4.1	1.2	0.6	-7.1	1.9	1.6
OTY Percent Change, November 2020	2.8	2.8	1.8	-5.0	-2.6	-1.8	-1.4	5.9	3.0	1.6	1.3	0.9	0.6	-0.1	1.7	0.8
July 2020	2.8	2.9	1.8	-5.1	-7.7	-8.8	-9.1	-2.6	0.1	1.7	3.1	2.9	0.6	-7.1	1.9	1.6
5. Wholesale & Retail Trade (NAICS 42, 44-45), November 2020	1,463.3	1,462.8	1,466.8	1,362.8	1,420.1	1,451.8	1,476.8	1,498.6	1,503.8	1,521.0	1,523.6	1,507.9	1,438.9	1,461.8	1,514.1	1,467.6
July 2020	1,464.5	1,461.7	1,464.8	1,364.6	1,416.8	1,430.7	1,475.0	1,509.3	1,464.3	1,475.1	1,474.6	1,462.6	1,438.9	1,457.9	1,469.1	1,447.5
OTQ Percent Change, Annualized, November 2020	1.1	-0.1	1.1	-25.5	17.9	9.3	7.0	6.0	1.4	4.6	0.7	-4.1	-1.6	1.6	3.6	-3.1
July 2020	0.9	-0.8	0.9	-24.7	16.2	4.0	13.0	9.6	-11.4	3.0	-0.1	-3.2	-1.6	1.3	0.8	-1.5
OTY Percent Change, November 2020	0.1	0.0	0.2	-6.6	-3.0	-0.8	0.7	10.0	5.9	4.8	3.2	0.6	-1.6	1.6	3.6	-3.1
July 2020	0.1	0.1	0.2	-6.6	-3.3	-2.1	0.7	10.6	3.4	3.1	0.0	-3.1	-1.6	1.3	0.8	-1.5

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	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
6. Transportation & Utilities (NAICS 43), November 2020, Thousands (SA)	344.1	348.5	353.1	330.4	339.6	344.1	344.3	350.5	348.9	359.5	364.3	367.5	344.0	344.6	360.1	378.6
July 2020	344.9	347.1	353.2	330.2	326.5	326.5	328.4	333.6	339.4	346.7	352.9	358.2	343.9	328.7	349.3	372.9
OTQ Percent Change, Annualized, November 2020	6.7	5.2	5.4	-23.3	11.7	5.4	0.2	7.4	-1.8	12.8	5.4	3.5	4.0	0.2	4.5	5.2
July 2020	7.6	2.6	7.2	-23.6	-4.5	0.0	2.4	6.4	7.2	8.9	7.3	6.2	3.9	-4.4	6.3	6.8
OTY Percent Change, November 2020	7.1	5.6	5.7	-2.4	-1.3	-1.2	-2.5	6.1	2.7	4.5	5.8	4.8	4.0	0.2	4.5	5.2
July 2020	7.3	5.5	5.7	-2.5	-5.3	-5.9	-7.0	1.0	4.0	6.2	7.4	7.4	3.9	-4.4	6.3	6.8
7. Information (NAICS 51), November 2020, Thousands (SA)	138.7	138.6	138.0	128.2	126.8	128.6	132.5	135.9	138.3	139.2	140.9	142.4	135.9	131.0	140.2	140.8
July 2020	138.8	138.5	137.9	128.3	125.5	128.9	131.8	133.4	133.1	133.1	134.8	137.1	135.9	129.9	134.5	136.6
OTQ Percent Change, Annualized, November 2020	-2.3	-0.2	-1.6	-25.7	-4.2	5.9	12.8	10.7	7.1	2.6	5.1	4.3	-2.5	-3.6	7.0	0.5
July 2020	-2.3	-0.7	-1.9	-25.1	-8.4	11.3	9.5	5.0	-1.0	0.0	5.3	6.8	-2.5	-4.4	3.6	1.5
OTY Percent Change, November 2020	-0.6	-0.8	-0.6	-8.1	-8.6	-7.2	-4.0	6.1	9.1	8.2	6.3	4.8	-2.5	-3.6	7.0	0.5
July 2020	-0.5	-0.8	-0.7	-8.1	-9.6	-7.0	-4.4	4.0	6.1	3.3	2.3	2.7	-2.5	-4.4	3.6	1.5
8. Financial Activities (NAICS 55), November 2020, Thousands (SA)	593.0	595.8	595.9	575.3	586.7	590.0	594.5	587.0	583.7	589.6	599.0	606.9	590.0	589.5	594.8	618.7
July 2020	593.5	595.6	596.8	577.1	575.2	575.2	580.6	585.6	591.2	597.0	604.0	609.7	590.7	579.1	600.5	617.7
OTQ Percent Change, Annualized, November 2020	2.6	1.9	0.0	-13.1	8.2	2.3	3.1	-4.9	-2.2	4.1	6.5	5.4	1.1	-0.1	0.9	4.0
July 2020	2.7	1.4	0.8	-12.5	-1.3	0.0	3.8	3.5	3.9	4.0	4.7	3.9	1.3	-2.0	3.7	2.9
OTY Percent Change, November 2020	2.7	2.5	1.8	-2.4	-1.1	-1.0	-0.2	2.0	-0.5	-0.1	0.8	3.4	1.1	-0.1	0.9	4.0
July 2020	2.7	2.5	2.0	-2.1	-3.1	-3.4	-2.7	1.5	2.8	3.8	4.0	4.1	1.3	-2.0	3.7	2.9
9. Professional & Business Serv. (NAICS 60), November 2020, Thousands (SA)	1,398.5	1,395.8	1,409.6	1,286.7	1,323.8	1,368.7	1,406.2	1,424.1	1,436.0	1,462.0	1,503.3	1,532.9	1,372.6	1,380.7	1,483.6	1,553.9
July 2020	1,399.8	1,396.0	1,408.9	1,284.7	1,327.6	1,340.2	1,365.2	1,384.9	1,401.9	1,429.9	1,468.0	1,491.5	1,372.4	1,354.5	1,447.8	1,540.7
OTQ Percent Change, Annualized, November 2020	1.9	-0.8	4.0	-30.6	12.0	14.3	11.4	5.2	3.4	7.5	11.8	8.1	-0.5	0.6	7.4	4.7
July 2020	2.5	-1.1	3.7	-30.9	14.1	3.8	7.7	5.9	5.0	8.3	11.1	6.5	-0.6	-1.3	6.9	6.4
OTY Percent Change, November 2020	2.1	1.4	2.0	-7.6	-5.3	-1.9	-0.2	10.7	8.5	6.8	6.9	7.6	-0.5	0.6	7.4	4.7
July 2020	2.1	1.4	2.0	-7.7	-5.2	-4.0	-3.1	7.8	5.6	6.7	7.5	7.7	-0.6	-1.3	6.9	6.4
10 Educational & Health Serv. (NAICS 65), November 2020, Thousands (SA)	1,341.3	1,352.7	1,362.1	1,269.0	1,320.5	1,340.9	1,356.0	1,360.3	1,404.8	1,385.9	1,385.5	1,414.5	1,331.3	1,344.4	1,397.7	1,425.5
July 2020	1,345.0	1,350.9	1,360.3	1,267.9	1,289.0	1,299.9	1,301.6	1,314.7	1,326.8	1,339.7	1,352.5	1,365.0	1,331.0	1,301.3	1,346.0	1,395.9
OTQ Percent Change, Annualized, November 2020	1.4	3.5	2.8	-24.7	17.2	6.3	4.6	1.3	13.7	-5.3	-0.1	8.7	0.6	1.0	4.0	2.0
July 2020	2.7	1.8	2.8	-24.5	6.8	3.4	0.5	4.1	3.7	3.9	3.9	3.8	0.6	-2.2	3.4	3.7
OTY Percent Change, November 2020	2.5	2.6	2.5	-5.1	-1.6	-0.9	-0.5	7.2	6.4	3.4	2.2	4.0	0.6	1.0	4.0	2.0
July 2020	2.6	2.6	2.4	-5.1	-4.2	-3.8	-4.3	3.7	2.9	3.1	3.9	3.8	0.6	-2.2	3.4	3.7

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	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
11 Leisure & Hospitality (NAICS 70), November 2020, Thousands	1,257.3	1,239.8	1,240.0	865.9	1,023.1	1,077.7	1,108.6	1,132.7	1,154.1	1,176.1	1,195.7	1,206.2	1,150.8	1,085.5	1,183.0	1,225.9
July 2020	1,260.6	1,254.1	1,249.9	849.6	835.4	942.1	1,007.1	1,056.4	1,073.7	1,065.2	1,040.0	1,018.7	1,153.6	960.2	1,049.4	1,074.1
OTQ Percent Change, Annualized, November 2020	-6.6	-5.5	0.1	-76.2	94.9	23.1	12.0	9.0	7.8	7.8	6.8	3.6	-7.7	-5.7	9.0	3.6
July 2020	1.1	-2.0	-1.3	-78.6	-6.5	61.7	30.6	21.0	6.7	-3.1	-9.1	-7.9	-7.4	-16.8	9.3	2.4
OTY Percent Change, November 2020	1.5	1.3	-0.3	-32.3	-18.6	-13.1	-10.6	30.8	12.8	9.1	7.9	6.5	-7.7	-5.7	9.0	3.6
July 2020	1.8	1.4	0.1	-32.4	-33.7	-24.9	-19.4	24.3	28.5	13.1	3.3	-3.6	-7.4	-16.8	9.3	2.4
12 Employment: Other Services (NAICS 81), November 2020, Thousands	353.8	351.7	353.2	306.4	321.9	332.2	334.5	336.3	335.5	348.5	358.4	366.5	341.3	331.2	352.2	376.3
July 2020	354.0	351.1	353.1	306.4	321.2	320.0	318.8	316.8	310.3	317.4	325.7	331.6	341.2	319.2	321.2	343.0
OTQ Percent Change, Annualized, November 2020	0.1	-2.3	1.7	-43.4	21.8	13.5	2.8	2.1	-0.9	16.5	11.8	9.3	-3.5	-2.9	6.3	6.8
July 2020	0.0	-3.3	2.3	-43.3	20.8	-1.5	-1.5	-2.4	-8.0	9.5	10.9	7.4	-3.5	-6.4	0.6	6.8
OTY Percent Change, November 2020	0.0	-0.6	0.0	-13.4	-9.0	-5.5	-5.3	9.7	4.2	4.9	7.1	9.0	-3.5	-2.9	6.3	6.8
July 2020	0.0	-0.7	0.0	-13.4	-9.3	-8.8	-9.7	3.4	-3.4	-0.8	2.2	4.7	-3.5	-6.4	0.6	6.8
13 Government, November 2020, Thousands (SA)	1,124.5	1,126.6	1,130.9	1,108.3	1,097.8	1,106.5	1,092.2	1,103.8	1,103.6	1,108.3	1,110.6	1,114.1	1,122.6	1,100.1	1,109.1	1,121.6
July 2020	1,125.2	1,126.8	1,130.8	1,108.2	1,115.1	1,119.4	1,113.9	1,118.6	1,120.9	1,124.2	1,127.0	1,129.4	1,122.7	1,116.8	1,125.4	1,137.5
OTQ Percent Change, Annualized, November 2020	0.5	0.7	1.5	-7.8	-3.7	3.2	-5.1	4.3	-0.1	1.7	0.9	1.3	0.3	-2.0	0.8	1.1
July 2020	0.6	0.6	1.5	-7.8	2.5	1.6	-1.9	1.7	0.8	1.2	1.0	0.9	0.3	-0.5	0.8	1.1
OTY Percent Change, November 2020	0.8	0.7	1.1	-1.3	-2.4	-1.8	-3.4	-0.4	0.5	0.2	1.7	0.9	0.3	-2.0	0.8	1.1
July 2020	0.8	0.6	1.2	-1.4	-0.9	-0.7	-1.5	0.9	0.5	0.4	1.2	1.0	0.3	-0.5	0.8	1.1

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	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
14 Civilian Labor Force, November 2020, Thousands (SA)	10,368.9	10,421.9	10,409.0	9,617.2	10,094.4	10,218.1	10,316.7	10,383.8	10,443.4	10,498.7	10,558.9	10,611.3	10,204.2	10,253.2	10,528.1	10,688.2
July 2020	10,368.9	10,421.9	10,409.0	9,623.1	9,871.7	9,968.8	10,077.3	10,163.2	10,221.9	10,270.9	10,313.1	10,347.0	10,205.7	10,020.3	10,288.2	10,448.1
OTQ Percent Change, Annualized, November 2020	3.6	2.1	-0.5	-27.1	21.4	5.0	3.9	2.6	2.3	2.1	2.3	2.0	-0.3	0.5	2.7	1.5
July 2020	3.6	2.1	-0.5	-26.9	10.7	4.0	4.4	3.5	2.3	1.9	1.7	1.3	-0.3	-1.8	2.7	1.6
OTY Percent Change, November 2020	1.9	1.8	1.4	-6.4	-2.6	-2.0	-0.9	8.0	3.5	2.7	2.3	2.2	-0.3	0.5	2.7	1.5
July 2020	1.9	1.8	1.4	-6.4	-4.8	-4.3	-3.2	5.6	3.5	3.0	2.3	1.8	-0.3	-1.8	2.7	1.6
15 Civilian Employment, November 2020, Thousands (SA)	10,057.8	10,124.5	10,062.5	8,407.7	9,211.2	9,503.9	9,675.8	9,768.3	9,851.2	9,927.9	10,024.0	10,104.5	9,663.1	9,539.8	9,976.9	10,201.7
July 2020	10,057.8	10,124.5	10,062.5	8,407.8	8,857.2	9,025.7	9,230.3	9,368.5	9,462.6	9,525.3	9,587.8	9,647.0	9,663.1	9,120.4	9,555.7	9,810.9
OTQ Percent Change, Annualized, November 2020	4.5	2.7	-2.4	-51.3	44.1	13.3	7.4	3.9	3.4	3.2	3.9	3.2	-2.3	-1.3	4.6	2.3
July 2020	4.5	2.7	-2.4	-51.3	23.2	7.8	9.4	6.1	4.1	2.7	2.7	2.5	-2.3	-5.6	4.8	2.7
OTY Percent Change, November 2020	2.3	2.4	1.5	-15.5	-8.4	-6.1	-3.8	16.2	6.9	4.5	3.6	3.4	-2.3	-1.3	4.6	2.3
July 2020	2.3	2.4	1.5	-15.5	-11.9	-10.9	-8.3	11.4	6.8	5.5	3.9	3.0	-2.3	-5.6	4.8	2.7
16 Unemployed, November 2020, Thousands of Persons (SA)	311.1	297.4	346.5	1,209.5	883.1	708.2	630.4	603.3	579.8	560.3	527.4	501.4	541.1	706.3	542.2	476.4
July 2020	311.1	297.4	346.5	1,215.3	1,014.5	943.1	847.0	794.8	759.3	745.7	725.3	700.0	542.6	899.9	732.6	637.3
OTQ Percent Change, Annualized, November 2020	-22.1	-16.5	84.3	14,750.3	-71.6	-58.6	-37.2	-16.1	-14.7	-12.8	-21.5	-18.3	56.9	30.5	-23.2	-12.2
July 2020	-22.1	-16.5	84.3	15,036.7	-51.4	-25.3	-34.9	-22.5	-16.7	-7.0	-10.5	-13.2	57.3	65.9	-18.6	-13.0
OTY Percent Change, November 2020	-11.4	-14.9	-0.5	265.3	183.9	138.2	81.9	-50.1	-34.3	-20.9	-16.3	-16.9	56.9	30.5	-23.2	-12.2
July 2020	-11.4	-14.9	-0.5	267.0	226.1	217.2	144.5	-34.6	-25.2	-20.9	-14.4	-11.9	57.3	65.9	-18.6	-13.0
17 Civilian Unemployment Rate, November 2020, Percent Une	3.0	2.9	3.3	12.6	8.7	6.9	6.1	5.8	5.6	5.3	5.0	4.7	5.4	6.9	5.2	4.5
July 2020	3.0	2.9	3.3	12.6	10.3	9.5	8.4	7.8	7.4	7.3	7.0	6.8	5.5	9.0	7.1	6.1

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	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Construction																
1. Total Private Housing Starts, November 2020, Thousands of Units	162.1	185.1	175.0	146.9	168.6	162.5	160.3	161.7	160.2	159.4	158.2	157.1	167.3	163.3	158.7	155.1
July 2020	161.8	186.1	172.3	130.2	152.1	151.4	151.3	150.7	150.4	150.4	150.3	150.1	162.6	151.4	150.3	149.4
OTQ Percent Change, Annualized, November 2020	44.1	70.2	-20.2	-50.3	73.2	-13.6	-5.3	3.4	-3.5	-2.0	-3.0	-2.9	13.9	-2.4	-2.8	-2.3
July 2020	46.0	75.3	-26.5	-67.4	86.2	-1.7	-0.4	-1.5	-0.9	0.0	-0.3	-0.3	10.8	-6.9	-0.7	-0.6
OTY Percent Change, November 2020	12.2	33.7	11.8	-0.7	4.0	-12.2	-8.4	10.0	-4.9	-1.9	-1.3	-2.9	162.6	151.4	150.3	149.4
July 2020	12.7	33.4	9.7	-11.5	-6.0	-18.6	-12.2	15.7	-1.1	-0.7	-0.7	-0.4	13.9	-2.4	-2.8	-2.3
2. Private Housing Starts, Single-Family, November 2020, Thousands of Units	96.3	100.4	106.9	92.7	113.5	108.5	106.4	104.5	103.0	102.1	100.9	99.7	99.1	108.2	101.4	97.9
July 2020	96.7	100.6	106.6	84.1	96.4	95.9	95.8	95.5	95.1	95.1	94.9	94.7	99.1	108.2	101.4	97.9
OTQ Percent Change, Annualized, November 2020	26.8	17.9	28.5	-43.4	124.3	-16.3	-7.8	-6.7	-5.6	-3.4	-4.8	-4.8	8.8	9.2	-6.3	-3.4
July 2020	30.3	17.0	26.2	-61.3	72.7	-2.1	-0.5	-1.3	-1.5	-0.2	-0.6	-0.7	8.8	9.2	-6.3	-3.4
OTY Percent Change, November 2020	6.0	10.1	16.8	2.1	17.8	8.1	-0.5	12.7	-9.2	-5.9	-5.1	-4.6	99.1	108.2	101.4	97.9
July 2020	6.1	10.1	16.8	-7.1	-0.3	-4.6	-10.1	13.5	-1.4	-0.9	-0.9	-0.8	8.8	9.2	-6.3	-3.4
3. Private Housing Starts, Multi-Family, November 2020, Thousands of Units	65.7	84.7	68.1	54.2	55.1	54.0	54.0	57.2	57.2	57.3	57.3	57.4	68.2	55.1	57.3	57.1
July 2020	65.1	85.5	65.7	46.1	55.7	55.5	55.5	55.2	55.3	55.3	55.3	55.4	65.6	55.5	55.3	55.1
OTQ Percent Change, Annualized, November 2020	75.1	175.9	-58.3	-59.8	6.6	-7.7	0.0	25.8	0.4	0.4	0.4	0.4	22.3	-19.2	4.1	-0.4
July 2020	73.9	198.9	-65.2	-75.8	112.9	-1.1	-0.2	-1.9	0.2	0.4	0.2	0.4	17.7	-15.4	-0.3	-0.4
OTY Percent Change, November 2020	22.7	79.3	4.7	-5.1	-16.2	-36.3	-20.7	5.5	3.9	6.1	6.2	0.4	22.3	-19.2	4.1	-0.4
July 2020	24.3	77.4	-0.2	-18.6	-14.4	-35.1	-15.5	19.8	-0.8	-0.4	-0.3	0.3	17.7	-15.4	-0.3	-0.4
4. Total Construction Expenditures, November 2020, Millions of Dollars	17,545.4	18,815.6	19,808.1	19,103.0	18,576.1	18,311.6	18,169.4	18,119.3	18,240.5	18,422.9	18,490.7	18,625.4	75,272.1	73,176.4	73,779.5	75,515.0
July 2020	17,439.1	18,804.4	19,868.5	17,250.2	16,699.8	16,683.9	16,740.9	16,798.9	16,912.9	17,019.4	17,147.8	17,291.7	73,362.2	66,923.6	68,371.9	70,763.0
OTQ Percent Change, Annualized, November 2020	7.2	32.3	22.8	-13.5	-10.6	-5.6	-3.1	-1.1	2.7	4.1	1.5	2.9	9.9	-2.8	0.8	2.4
July 2020	4.3	35.2	24.6	-43.2	-12.2	-0.4	1.4	1.4	2.7	2.5	3.1	3.4	7.1	-8.8	2.2	3.5
OTY Percent Change, November 2020	1.7	11.1	16.2	10.8	5.9	-2.7	-8.3	-5.1	-1.8	0.6	1.8	2.8	9.9	-2.8	0.8	2.4
July 2020	1.5	11.1	15.8	0.0	-4.2	-11.3	-15.7	-2.6	1.3	2.0	2.4	2.9	7.1	-8.8	2.2	3.5
5. Private Res. Housing Constr. Expenditures, November 2020, Millions of Dollars	9,659.3	10,213.5	10,651.4	10,374.8	10,597.7	10,653.9	10,682.3	10,674.7	10,767.2	10,899.6	10,868.3	10,892.8	40,899.0	42,608.7	43,427.9	43,308.5
July 2020	9,605.4	10,217.5	10,705.6	9,648.8	9,490.2	9,479.0	9,522.9	9,549.1	9,575.6	9,628.4	9,696.6	9,765.7	40,177.3	38,041.2	38,666.3	39,731.5
OTQ Percent Change, Annualized, November 2020	6.0	25.0	18.3	-10.0	8.9	2.1	1.1	-0.3	3.5	5.0	-1.1	0.9	9.0	4.2	1.9	-0.3
July 2020	3.1	28.0	20.5	-34.0	-6.4	-0.5	1.9	1.1	1.1	2.2	2.9	2.9	7.0	-5.3	1.6	2.8
OTY Percent Change, November 2020	2.4	9.8	14.9	9.0	9.7	4.3	0.3	2.9	1.6	2.3	1.7	2.0	9.0	4.2	1.9	-0.3
July 2020	2.3	9.9	14.9	1.2	-1.2	-7.2	-11.0	-1.0	0.9	1.6	1.8	2.3	7.0	-5.3	1.6	2.8

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Quarterly Observations (percent change, prior quarter, annual rate)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
6. Private Nonres. Constr. Expenditures, November 2020, Mill	4,575.1	5,060.4	5,500.5	5,240.5	4,694.6	4,401.6	4,261.5	4,232.9	4,238.0	4,279.1	4,362.9	4,451.6	20,376.6	17,590.5	17,331.6	18,741.1
July 2020	4,557.7	5,106.5	5,587.8	4,096.8	3,946.1	3,985.5	4,025.6	4,067.2	4,118.8	4,159.7	4,201.5	4,252.4	19,348.9	16,024.5	16,732.4	17,585.6
OTQ Percent Change, Annualized, November 2020	3.1	49.7	39.6	-17.6	-35.6	-22.7	-12.1	-2.7	0.5	3.9	8.1	8.4	14.0	-13.7	-1.5	8.1
July 2020	-1.4	57.6	43.4	-71.1	-13.9	4.1	4.1	4.2	5.2	4.0	4.1	4.9	7.5	-17.2	4.4	5.1
OTY Percent Change, November 2020	3.4	16.6	20.3	15.4	2.6	-13.0	-22.5	-19.2	-9.7	-2.8	2.4	5.2	14.0	-13.7	-1.5	8.1
July 2020	3.3	16.9	20.3	-10.4	-13.4	-22.0	-28.0	-0.7	4.4	4.4	4.4	4.6	7.5	-17.2	4.4	5.1
7. Total Public Construction Expenditures, November 2020, M	3,311.0	3,541.7	3,656.2	3,487.6	3,283.9	3,256.1	3,225.6	3,211.6	3,235.3	3,244.2	3,259.5	3,281.0	13,996.5	12,977.2	13,020.0	13,465.5
July 2020	3,276.0	3,480.4	3,575.1	3,504.6	3,263.5	3,219.4	3,192.5	3,182.6	3,218.5	3,231.3	3,249.7	3,273.7	13,836.1	12,857.9	12,973.2	13,445.9
OTQ Percent Change, Annualized, November 2020	17.1	30.9	13.6	-17.2	-21.4	-3.3	-3.7	-1.7	3.0	1.1	1.9	2.7	7.1	-7.3	0.3	3.4
July 2020	16.9	27.4	11.3	-7.7	-24.8	-5.3	-3.3	-1.2	4.6	1.6	2.3	3.0	6.6	-7.1	0.9	3.6
OTY Percent Change, November 2020	-2.5	7.7	14.0	9.6	-0.8	-8.1	-11.8	-7.9	-1.5	-0.4	1.1	2.2	7.1	-7.3	0.3	3.4
July 2020	-3.0	6.7	11.9	11.2	-0.4	-7.5	-10.7	-9.2	-1.4	0.4	1.8	2.9	6.6	-7.1	0.9	3.6

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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
8. FAR Existing Single-Family Home Sales, November 2020, N	74,480.6	75,760.0	75,821.4	59,845.2	84,982.4	75,199.3	75,550.2	76,312.1	79,255.4	78,788.8	78,343.4	77,919.4	285,907.2	312,044.0	314,307.0	307,863.3
July 2020	74,822.0	75,679.0	75,782.0	61,739.2	67,734.7	71,823.1	74,743.7	77,174.5	78,279.2	78,700.6	78,818.3	78,843.0	288,022.2	291,475.9	314,641.2	311,642.6
OTQ Percent Change, Annualized, November 2020	2.8	7.1	0.3	-61.2	306.6	-38.7	1.9	4.1	16.3	-2.3	-2.2	-2.1	2.1	9.1	0.7	-2.1
July 2020	4.8	4.7	0.5	-55.9	44.9	26.4	17.3	13.7	5.8	2.2	0.6	0.1	2.8	1.2	7.9	-1.0
OTY Percent Change, November 2020	8.1	10.1	11.0	-19.1	14.1	-0.7	-0.4	27.5	-6.7	4.8	3.7	2.1	2.1	9.1	0.7	-2.1
July 2020	8.4	10.0	11.0	-16.5	-9.5	-5.1	-1.4	25.0	15.6	9.6	5.5	2.2	2.8	1.2	7.9	-1.0
9. FAR Median Price of Existing Single-Family Homes Sold, N	264,083.8	268,514.6	274,729.0	271,692.1	296,133.4	287,836.4	286,999.7	288,980.9	289,884.4	290,458.4	291,340.1	292,529.7	269,754.9	289,987.6	291,053.1	297,042.6
July 2020	264,848.7	269,798.7	274,041.3	272,951.7	271,176.0	272,228.8	273,603.3	275,299.7	278,038.1	280,089.9	282,175.3	284,294.3	270,410.1	273,076.9	281,149.4	289,759.9
OTQ Percent Change, Annualized, November 2020	5.1	6.9	9.6	-4.3	41.1	-10.7	-1.2	2.8	1.3	0.8	1.2	1.6	5.2	7.5	0.4	2.1
July 2020	8.4	7.7	6.4	-1.6	-2.6	1.6	2.0	2.5	4.0	3.0	3.0	3.0	5.5	1.0	3.0	3.1
OTY Percent Change, November 2020	4.9	4.7	7.1	4.2	12.1	7.2	4.5	6.4	-2.1	0.9	1.5	1.2	5.2	7.5	0.4	2.1
July 2020	5.0	4.8	7.0	5.2	2.4	0.9	-0.2	0.9	2.5	2.9	3.1	3.3	5.5	1.0	3.0	3.1
10 FAR Existing Condominium Sales, November 2020, N	29,339.0	30,214.9	29,837.4	19,764.2	33,375.0	27,608.5	23,287.7	24,545.5	28,194.4	27,793.3	27,395.3	27,000.2	109,155.4	108,816.7	110,383.1	104,109.4
July 2020	29,751.0	30,449.0	29,907.0	22,701.8	23,658.2	26,603.1	28,242.6	29,616.7	30,196.8	30,378.8	30,395.1	30,373.3	112,808.8	108,120.6	121,344.0	119,091.5
OTQ Percent Change, Annualized, November 2020	-1.7	12.5	-4.9	-80.7	713.2	-53.2	-49.4	23.4	74.1	-5.6	-5.6	-5.6	-4.2	-0.3	1.4	-5.7
July 2020	11.8	9.7	-6.9	-66.8	17.9	59.9	27.0	20.9	8.1	2.4	0.2	-0.3	-1.0	-4.2	12.2	-1.9
OTY Percent Change, November 2020	1.9	5.9	9.9	-32.9	13.8	-8.6	-22.0	24.2	-15.5	0.7	17.6	10.0	-4.2	-0.3	1.4	-5.7
July 2020	2.4	6.0	9.9	-21.5	-20.5	-12.6	-5.6	30.5	27.6	14.2	7.6	2.6	-1.0	-4.2	12.2	-1.9
11 FAR Median Price of Existing Condominiums Sold, N	192,684.5	198,308.4	204,623.6	200,724.2	217,648.7	215,033.7	215,040.4	216,145.2	217,438.1	218,315.3	219,336.8	220,502.5	199,085.2	215,967.0	218,898.2	224,138.0
July 2020	192,780.0	198,521.7	204,787.3	199,271.1	200,587.1	200,878.8	201,987.4	204,618.9	204,551.9	205,892.3	206,388.2	211,089.8	198,840.0	202,018.1	206,980.6	213,567.8
OTQ Percent Change, Annualized, November 2020	8.5	12.2	13.4	-7.4	38.2	-4.7	0.0	2.1	2.4	1.6	1.9	2.1	6.6	8.5	1.4	2.4
July 2020	9.6	12.5	13.2	-10.3	2.7	0.6	2.2	5.3	-0.1	2.6	1.0	9.4	6.5	1.6	2.5	3.2
OTY Percent Change, November 2020	4.3	6.9	8.9	6.3	13.0	8.4	5.1	7.7	-0.1	1.5	2.0	2.0	6.6	8.5	1.4	2.4
July 2020	4.3	6.9	8.9	5.8	4.0	1.2	-1.4	2.7	2.0	2.5	2.2	3.2	6.5	1.6	2.5	3.2

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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
New Light Vehicle Sales																
1. Total New Light Vehicle Registrations, November 2020, Thousands	332.4	325.2	311.7	260.6	305.2	303.9	304.5	305.2	307.5	308.6	309.8	311.1	1,230.0	1,218.7	1,237.0	1,257.9
July 2020	331.0	326.1	310.3	228.8	255.8	258.8	274.1	283.0	283.1	288.9	293.6	296.7	1,196.3	1,071.7	1,162.3	1,207.0
OTQ Percent Change, Annualized, November 2020	-3.1	-8.4	-15.6	-51.2	88.1	-1.7	0.8	0.9	3.0	1.5	1.6	1.6	-6.9	-0.9	1.5	1.7
July 2020	-0.4	-5.8	-18.0	-70.5	56.4	4.7	25.9	13.5	0.2	8.5	6.7	4.3	-9.3	-10.4	8.5	3.8
OTY Percent Change, November 2020	-0.7	-0.5	-4.0	-22.2	-8.2	-6.6	-2.3	17.1	0.7	1.6	1.8	1.9	-6.9	-0.9	1.5	1.7
July 2020	-1.8	-0.5	-4.0	-31.0	-22.7	-20.7	-11.7	23.7	10.7	11.6	7.1	4.9	-9.3	-10.4	8.5	3.8
2. New Automobile Registrations, November 2020, Thousands	118.8	110.9	104.0	81.5	99.8	97.1	96.3	95.3	94.9	94.2	93.7	93.2	415.2	388.3	375.9	370.2
July 2020	117.7	111.3	103.6	75.4	83.0	84.3	87.9	91.5	90.1	91.9	93.6	93.8	408.0	346.7	369.3	376.4
OTQ Percent Change, Annualized, November 2020	-18.3	-23.9	-22.7	-62.3	124.7	-10.4	-3.3	-4.1	-1.5	-2.8	-2.4	-2.0	-16.6	-6.5	-3.2	-1.5
July 2020	-17.4	-20.0	-24.8	-71.9	46.7	6.2	18.2	17.6	-6.1	8.1	7.6	1.1	-17.9	-15.0	6.5	1.9
OTY Percent Change, November 2020	-6.3	-10.3	-15.1	-34.8	-16.0	-12.5	-7.4	16.9	-4.9	-2.9	-2.7	-2.2	-16.6	-6.5	-3.2	-1.5
July 2020	-7.5	-10.3	-15.1	-38.9	-29.4	-24.3	-15.2	21.3	8.5	9.0	6.5	2.5	-17.9	-15.0	6.5	1.9
3. New Light Truck Registrations, November 2020, Thousands	213.7	214.3	207.7	179.1	205.4	206.8	208.2	209.9	212.6	214.4	216.2	217.9	814.8	830.4	861.1	887.7
July 2020	213.4	214.8	206.7	153.3	172.8	174.5	186.2	191.4	193.0	197.0	200.1	202.9	788.2	725.0	793.0	830.6
OTQ Percent Change, Annualized, November 2020	6.8	1.2	-11.7	-44.7	73.0	2.7	2.8	3.3	5.1	3.5	3.4	3.2	-1.1	1.9	3.7	3.1
July 2020	10.8	2.8	-14.3	-69.7	61.3	4.0	29.8	11.6	3.3	8.7	6.3	5.9	-4.2	-8.0	9.4	4.7
OTY Percent Change, November 2020	2.6	5.4	2.7	-14.8	-3.9	-3.5	0.2	17.2	3.5	3.7	3.8	3.8	-1.1	1.9	3.7	3.1
July 2020	1.7	5.5	2.7	-26.3	-19.0	-18.8	-9.9	24.9	11.7	12.9	7.4	6.0	-4.2	-8.0	9.4	4.7

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Short-Run Tables

Quarterly Observations (percent change, prior quarter, annual rate)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Florida Visitors																
1. Total Visitors, November 2020, Thousands of Visitors (SA)	32,934.0	33,071.0	29,012.7	12,896.3	21,260.0	17,720.1	23,166.4	28,108.7	31,150.9	31,697.6	32,233.1	32,789.0	107,914.1	90,255.2	127,870.6	138,720.1
July 2020	33,043.4	32,993.2	29,441.7	10,347.8	15,733.6	19,367.2	25,159.9	30,460.3	31,223.3	31,751.4	32,287.5	32,831.5	105,826.0	90,721.0	128,093.7	138,960.4
OTQ Percent Change, Annualized, November 2020	5.7	1.7	-40.8	-96.1	638.6	-51.7	192.1	116.7	50.8	7.2	6.9	7.1	-16.4	-16.4	41.7	8.5
July 2020	7.0	-0.6	-36.6	-98.5	434.5	129.6	184.8	114.8	10.4	6.9	6.9	6.9	-18.0	-14.3	41.2	8.5
OTY Percent Change, November 2020	2.8	4.2	-11.6	-60.3	-35.4	-46.4	-20.2	118.0	46.5	78.9	39.1	16.7	-16.4	-16.4	41.7	8.5
July 2020	2.9	4.1	-10.2	-68.1	-52.4	-41.3	-14.5	194.4	98.5	63.9	28.3	7.8	-18.0	-14.3	41.2	8.5
2. Total Domestic Visitors, November 2020, Thousands of Vis	29,364.5	29,426.7	26,019.1	12,643.5	21,015.7	17,504.9	22,496.9	27,575.5	30,148.9	30,439.5	30,727.9	31,014.0	97,453.9	88,592.9	122,330.2	128,905.9
EDR, November 2020	29,470.2	29,338.9	26,456.0	10,151.4	15,367.2	18,968.0	24,377.3	29,880.4	30,148.9	30,439.5	30,727.9	31,014.0	95,416.5	88,592.9	122,330.2	128,905.9
OTQ Percent Change, Annualized, November 2020	6.8	0.8	-38.9	-94.4	663.3	-51.9	172.8	125.7	42.9	3.9	3.8	3.8	-15.0	-9.1	38.1	5.4
July 2020	8.3	-1.8	-33.9	-97.8	425.1	132.1	172.8	125.7	3.6	3.9	3.8	3.8	-16.7	-7.2	38.1	5.4
OTY Percent Change, November 2020	3.1	4.6	-10.7	-56.2	-28.4	-40.5	-13.5	118.1	43.5	73.9	36.6	12.5	-15.0	-9.1	38.1	5.4
July 2020	3.3	4.5	-9.1	-64.9	-47.9	-35.3	-7.9	194.3	96.2	60.5	26.1	3.8	-16.7	-7.2	38.1	5.4
3. Total Canadian Visitors, November 2020, Thousands of Vis	861.9	910.9	803.0	11.0	9.6	13.3	106.6	224.1	322.2	415.5	489.1	574.4	2,586.8	353.6	1,801.2	2,950.3
July 2020	866.2	919.9	795.2	98.9	170.6	189.9	199.3	259.6	394.6	469.3	543.4	616.9	2,680.1	819.3	2,024.2	3,190.5
OTQ Percent Change, Annualized, November 2020	-7.1	24.8	-39.6	-100.0	-41.1	264.5	412,960.2	1,854.4	327.4	176.4	92.1	90.2	-27.2	-86.3	409.4	63.8
July 2020	-4.9	27.2	-44.2	-100.0	787.7	53.3	21.4	187.7	434.3	100.1	79.7	66.1	-24.7	-69.4	147.1	57.6
OTY Percent Change, November 2020	-1.0	2.6	-12.7	-98.7	-98.9	-98.5	-86.7	1,940.7	3,248.8	3,025.1	358.9	156.3	-27.2	-86.3	409.4	63.8
July 2020	-0.5	2.8	-13.1	-88.7	-80.3	-79.4	-74.9	162.6	131.3	147.2	172.7	137.7	-24.7	-69.4	147.1	57.6
4. Total Overseas Visitors, November 2020, Thousands of Vis	2,707.6	2,733.4	2,190.5	241.9	234.7	202.0	562.9	309.2	679.8	842.6	1,016.2	1,200.6	7,873.4	1,308.7	3,739.2	6,863.9
July 2020	2,707.0	2,734.3	2,190.5	97.5	195.7	209.3	583.3	320.4	679.8	842.6	1,016.2	1,200.6	7,729.3	1,308.7	3,739.2	6,863.9
OTQ Percent Change, Annualized, November 2020	-1.9	3.9	-58.8	-100.0	-11.4	-45.1	5,934.2	-90.9	2,238.2	136.0	111.6	94.9	-27.9	-83.4	185.7	83.6
July 2020	-2.1	4.1	-58.8	-100.0	1,522.7	30.9	5,934.2	-90.9	1,927.7	136.0	111.6	94.9	-29.2	-83.1	185.7	83.6
OTY Percent Change, November 2020	-0.1	0.5	-20.9	-91.1	-91.3	-92.6	-74.3	27.8	189.7	317.2	80.5	288.4	-27.9	-83.4	185.7	83.6
July 2020	-0.2	0.5	-20.9	-96.4	-92.8	-92.3	-73.4	228.6	247.4	302.6	74.2	274.8	-29.2	-83.1	185.7	83.6
5. Total Visitors (FTE to Residents), November 2020, Thousar	1,731.5	1,787.6	1,690.6	482.9	852.3	698.3	1,067.2	1,176.0	1,307.2	1,325.3	1,727.0	1,638.3	1,423.1	948.5	1,499.4	1,798.9
July 2020	1,761.8	1,806.2	1,709.7	391.4	586.4	704.2	1,055.7	1,147.7	1,180.6	1,189.1	1,721.9	1,630.5	1,417.3	873.5	1,430.5	1,794.3
OTQ Percent Change, Annualized, November 2020	0.0	13.6	-20.0	-99.3	870.6	-55.0	445.6	47.5	52.6	5.6	188.4	-19.0	-26.1	-33.4	58.1	20.0
July 2020	-45.0	10.5	-19.7	-99.7	403.7	107.9	405.2	39.7	11.9	2.9	339.7	-19.6	-26.3	-38.4	63.8	25.4
OTY Percent Change, November 2020	0.0	0.0	0.0	0.0	-50.8	-60.9	-36.9	143.5	53.4	89.8	61.8	39.3	-26.1	-33.4	58.1	20.0
July 2020	-3.5	-4.2	-11.7	-80.9	-66.7	-61.0	-38.2	193.2	101.3	68.9	63.1	42.1	-26.3	-38.4	63.8	25.4

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2019Q3 2019Q4 2020Q1 2020Q2 2020Q3 2020Q4 2021Q1 2021Q2 2021Q3 2021Q4 2022Q1 2022Q2 2020 2021 2022 2023

Florida Gross Domestic Product (GDP)

1. Florida Real GDP, November 2020, Millions of Chained 2012 Dollars	965,351.7	973,507.9	962,898.2	880,375.1	945,255.0	947,374.7	953,691.2	956,107.2	961,210.8	966,702.5	972,079.4	977,524.6	945,533	950,607	969,379	991,252
July 2020	953,208.6	959,426.6	947,409.0	844,422.4	872,207.1	877,740.9	891,915.0	903,354.3	912,309.5	920,505.7	927,890.8	934,148.4	926,117	886,304	923,714	951,712
OTQ Percent Change, Annualized, November 2020	3.0	3.4	-4.3	-30.1	32.9	0.9	2.7	1.0	2.2	2.3	2.2	2.3	-0.5	0.5	2.0	2.3
July 2020	2.4	2.6	-4.9	-36.9	13.8	2.6	6.6	5.2	4.0	3.6	3.2	2.7	-1.3	-4.3	4.2	3.0
OTY Percent Change, November 2020	2.5	3.1	0.7	-8.1	-2.1	-2.7	-1.0	8.6	1.7	2.0	1.9	2.2	-0.5	0.5	2.0	2.3
July 2020	2.4	2.9	0.5	-10.9	-8.5	-8.5	-5.9	7.0	4.6	4.9	4.0	3.4	-1.3	-4.3	4.2	3.0
2. Florida Nominal GDP, November 2020, Millions of Dollars	1,113,170.0	1,126,510.3	1,121,367.0	1,026,676.3	1,110,399.6	1,118,773.1	1,131,925.8	1,141,204.4	1,153,385.6	1,166,305.9	1,178,972.1	1,191,896.9	1,096,931	1,125,576	1,172,640	1,225,190
July 2020	1,100,721.1	1,111,378.3	1,104,271.0	986,625.9	1,024,125.5	1,033,977.9	1,054,689.6	1,072,544.7	1,088,099.5	1,103,063.3	1,116,901.7	1,129,596.7	1,075,749	1,046,334	1,109,415	1,164,722
OTQ Percent Change, Annualized, November 2020	5.4	4.9	-1.8	-29.7	36.8	3.1	4.8	3.3	4.3	4.6	4.4	4.5	1.7	2.6	4.2	4.5
July 2020	5.0	3.9	-2.5	-36.3	16.1	3.9	8.3	6.9	5.9	5.6	5.1	4.6	0.9	-2.7	6.0	5.0
OTY Percent Change, November 2020	5.2	5.5	3.1	-6.6	-0.2	-0.7	0.9	11.2	3.9	4.2	4.2	4.4	1.7	2.6	4.2	4.5
July 2020	5.0	5.2	2.8	-9.3	-7.0	-7.0	-4.5	8.7	6.2	6.7	5.9	5.3	0.9	-2.7	6.0	5.0
3. Florida GDP Price Index, November 2020, Index, 2012=100	115.3	115.7	116.5	116.6	117.5	118.1	118.7	119.4	120.0	120.6	121.3	121.9	116.0	118.4	121.0	123.6
July 2020	115.5	115.8	116.6	116.8	117.4	117.8	118.3	118.7	119.3	119.8	120.4	120.9	116.2	118.0	120.1	122.4
OTQ Percent Change, Annualized, November 2020	2.3	1.4	2.6	0.6	3.0	2.1	2.0	2.3	2.1	2.2	2.1	2.1	2.2	2.0	2.2	2.2
July 2020	2.6	1.3	2.5	1.0	2.0	1.3	1.5	1.6	1.8	1.9	1.8	1.8	2.2	1.6	1.7	1.9
OTY Percent Change, November 2020	2.6	2.3	2.4	1.7	1.9	2.1	1.9	2.4	2.1	2.2	2.2	2.2	2.2	2.0	2.2	2.2
July 2020	2.5	2.2	2.3	1.8	1.7	1.7	1.5	1.6	1.6	1.7	1.8	1.8	2.2	1.6	1.7	1.9

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Quarterly Observations (percent change, prior quarter, annual rate)

	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2021Q3</u>	<u>2021Q4</u>	<u>2022Q1</u>	<u>2022Q2</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Population - FDEC November 2020																
1. Population (millions)	21.357	21.455	21.550	21.639	21.720	21.793	21.861	21.932	22.012	22.097	22.183	22.264	21.500	21.827	22.139	22.457
Change in Population (thousands)	98.8	98.3	95.0	89.2	80.8	73.3	68.1	71.1	79.5	85.3	85.6	81.5	366.0	384.5	326.5	312.3
Percent Change	1.872	1.854	1.782	1.665	1.502	1.357	1.256	1.307	1.458	1.559	1.559	1.478	1.821	1.519	1.431	1.438
2. Households (millions)	8.490	8.531	8.570	8.606	8.637	8.664	8.694	8.727	8.763	8.801	8.839	8.875	8.549	8.680	8.819	8.955
Change in Households (thousands)	41.6	40.9	39.1	36.2	30.4	27.3	29.7	32.9	36.3	38.1	37.9	36.0	154.0	161.5	130.9	139.2
Percent Change	1.983	1.943	1.846	1.702	1.418	1.272	1.378	1.520	1.675	1.752	1.735	1.637	1.926	1.531	1.603	1.536
3. Average Household Size (Persons)	2.515	2.515	2.515	2.514	2.515	2.515	2.515	2.513	2.512	2.511	2.510	2.509	2.515	2.515	2.510	2.508
Percent Change	-0.109	-0.088	-0.063	-0.036	0.083	0.084	-0.120	-0.211	-0.213	-0.189	-0.173	-0.156	-0.103	-0.012	-0.170	-0.097

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Fiscal Year Observations, FY Ending in (% ch. prior yr.)

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Executive Summary												
1. Personal Income, November 2020, Min. of Dollars (SAAR)	1,107,255.7	1,161,216.7	1,188,361.1	1,174,988.2	1,228,251.3	1,286,289.9	1,351,674.1	1,415,583.1	1,479,933.5	1,545,533.1	1,609,180.1	1,669,813.1
July 2020	1,093,225.3	1,128,866.1	1,123,575.9	1,158,104.0	1,213,185.4	1,265,839.2	1,318,089.0	1,376,813.4	1,442,944.3	1,512,639.3	1,585,045.1	1,659,090.3
OTQ Percent Change, Annualized, November 2020	5.3	4.9	2.3	-1.1	4.5	4.7	5.1	4.7	4.5	4.4	4.1	3.8
July 2020	5.5	3.3	-0.5	3.1	4.8	4.3	4.1	4.5	4.8	4.8	4.8	4.7
2. Real Per Capita Income, November 2020, Dollars	48,089.3	48,877.3	48,563.2	46,331.2	46,767.6	47,435.2	48,290.6	48,997.6	49,602.7	50,141.1	50,544.4	50,808.5
July 2020	47,538.0	47,694.3	46,461.9	46,442.3	47,246.7	47,921.8	48,451.7	49,056.6	49,789.9	50,560.5	51,367.3	52,181.0
OTQ Percent Change, Annualized, November 2020	1.6	1.6	-0.6	-4.6	0.9	1.4	1.8	1.5	1.2	1.1	0.8	0.5
July 2020	1.9	0.3	-2.6	0.0	1.7	1.4	1.1	1.2	1.5	1.5	1.6	1.6
3. Non-Farm Employment, November 2020, Thousands of Jobs (SA)	8,878.3	8,786.6	8,713.9	9,084.6	9,271.1	9,397.1	9,517.5	9,639.8	9,748.3	9,861.6	9,978.0	10,095.7
July 2020	8,876.9	8,788.9	8,448.9	8,785.9	9,041.5	9,272.6	9,451.7	9,603.3	9,747.7	9,887.1	10,020.7	10,154.2
OTQ Percent Change, Annualized, November 2020	2.5	-1.0	-0.8	4.3	2.1	1.4	1.3	1.3	1.1	1.2	1.2	1.2
July 2020	2.5	-1.0	-3.9	4.0	2.9	2.6	1.9	1.6	1.5	1.4	1.4	1.3
4. Total Private Housing Starts, November 2020, Thousands of Units (SAAR)	146.8	167.3	163.3	158.7	155.1	153.3	155.0	154.8	150.6	147.9	146.7	145.4
July 2020	146.8	162.6	151.4	150.3	149.4	147.9	147.4	146.4	146.0	144.0	142.6	141.1
OTQ Percent Change, Annualized, November 2020	6.2	13.9	-2.4	-2.8	-2.3	-1.1	1.1	-0.1	-2.7	-1.8	-0.8	-0.9
July 2020	6.2	10.8	-6.9	-0.7	-0.6	-1.0	-0.3	-0.6	-0.3	-1.4	-1.0	-1.0
5. Total New Light Vehicle Registrations, November 2020, Thousands (SA)	1,321.6	1,230.0	1,218.7	1,237.0	1,257.9	1,267.7	1,280.9	1,294.9	1,292.7	1,285.2	1,280.5	1,276.3
July 2020	1,319.6	1,196.3	1,071.7	1,162.3	1,207.0	1,223.5	1,238.1	1,256.4	1,257.2	1,262.4	1,276.4	1,277.4
OTQ Percent Change, Annualized, November 2020	0.0	-6.9	-0.9	1.5	1.7	0.8	1.0	1.1	-0.2	-0.6	-0.4	-0.3
July 2020	-0.1	-9.3	-10.4	8.5	3.8	1.4	1.2	1.5	0.1	0.4	1.1	0.1
6. Total Visitors, November 2020, Thousands of Visitors (SA)	129,097.8	107,914.1	90,255.2	127,870.6	138,720.1	152,681.4	159,467.4	166,070.3	172,743.9	179,578.4	186,429.5	191,611.7
July 2020	129,072.8	105,826.0	90,721.0	128,093.7	138,960.4	152,744.7	159,477.8	166,066.5	172,727.0	179,548.3	186,386.4	191,646.6
OTQ Percent Change, Annualized, November 2020	5.0	-16.4	-16.4	41.7	8.5	10.1	4.4	4.1	4.0	4.0	3.8	2.8
July 2020	5.0	-18.0	-14.3	41.2	8.5	9.9	4.4	4.1	4.0	3.9	3.8	2.8

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Fiscal Year Observations, FY Ending in (% ch. prior yr.)

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Income												
1. Personal Income, November 2020, Mln. of Dollars (SAAR)	1,107,255.7	1,161,216.7	1,188,361.1	1,174,988.2	1,228,251.3	1,286,289.9	1,351,674.1	1,415,583.1	1,479,933.5	1,545,533.1	1,609,180.1	1,669,813.1
July 2020	1,093,225.3	1,128,866.1	1,123,575.9	1,158,104.0	1,213,185.4	1,265,839.2	1,318,089.0	1,376,813.4	1,442,944.3	1,512,639.3	1,585,045.1	1,659,090.3
OTQ Percent Change, Annualized, November 2020	5.3	4.9	2.3	-1.1	4.5	4.7	5.1	4.7	4.5	4.4	4.1	3.8
July 2020	5.5	3.3	-0.5	3.1	4.8	4.3	4.1	4.5	4.8	4.8	4.8	4.7
2. Real Personal Income, November 2020, Millions of Chained 2012 \$ (SAAR)	1,015,438.7	1,050,979.6	1,059,795.3	1,025,736.3	1,050,277.9	1,079,382.4	1,112,726.9	1,142,525.9	1,169,779.4	1,195,204.1	1,217,112.2	1,235,359.6
July 2020	1,003,876.2	1,023,985.4	1,013,263.7	1,028,161.5	1,061,061.5	1,090,904.4	1,117,230.3	1,145,086.9	1,175,756.3	1,207,160.7	1,239,297.1	1,271,506.3
OTQ Percent Change, Annualized, November 2020	3.4	3.5	0.8	-3.2	2.4	2.8	3.1	2.7	2.4	2.2	1.8	1.5
July 2020	3.7	2.0	-1.0	1.5	3.2	2.8	2.4	2.5	2.7	2.7	2.7	2.6
3. Real Per Capita Income, November 2020, Dollars	48,089.3	48,877.3	48,563.2	46,331.2	46,767.6	47,435.2	48,290.6	48,997.6	49,602.7	50,141.1	50,544.4	50,808.5
July 2020	47,538.0	47,694.3	46,461.9	46,442.3	47,246.7	47,921.8	48,451.7	49,056.6	49,789.9	50,560.5	51,367.3	52,181.0
OTQ Percent Change, Annualized, November 2020	1.6	1.6	-0.6	-4.6	0.9	1.4	1.8	1.5	1.2	1.1	0.8	0.5
July 2020	1.9	0.3	-2.6	0.0	1.7	1.4	1.1	1.2	1.5	1.5	1.6	1.6
4. Wage & Salary Disbursements, November 2020, Millions of Dollars (SAAR)	486,377.9	497,801.1	506,364.7	535,378.1	562,048.2	584,012.1	607,233.6	629,747.2	650,731.8	672,416.9	694,741.5	717,569.8
July 2020	483,646.2	492,389.5	483,591.2	511,297.0	540,509.0	565,843.2	590,470.1	614,121.0	637,360.2	661,034.8	684,906.9	709,186.7
OTQ Percent Change, Annualized, November 2020	5.9	2.3	1.7	5.7	5.0	3.9	4.0	3.7	3.3	3.3	3.3	3.3
July 2020	5.5	1.8	-1.8	5.7	5.7	4.7	4.4	4.0	3.8	3.7	3.6	3.5
5. Other Labor Income, November 2020, Millions of Dollars (SAAR)	71,010.4	71,717.2	70,268.8	72,490.2	75,724.4	79,362.0	83,480.5	87,707.7	91,942.8	96,519.6	101,194.1	105,897.4
July 2020	69,241.0	71,840.0	72,333.6	76,971.9	81,038.1	84,981.1	89,234.8	93,592.8	98,147.6	102,934.3	107,925.3	113,226.9
OTQ Percent Change, Annualized, November 2020	5.8	1.0	-2.0	3.2	4.5	4.8	5.2	5.1	4.8	5.0	4.8	4.6
July 2020	4.4	3.8	0.7	6.4	5.3	4.9	5.0	4.9	4.9	4.9	4.8	4.9

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	Fiscal Year Observations, FY Ending in (% ch. prior yr.)											
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
6. Proprietors' Income, November 2020, Millions of Dollars (SAAR)	67,174.4	70,762.9	67,890.8	65,033.9	70,186.7	76,138.6	83,548.1	90,750.7	97,353.1	103,543.6	108,951.0	113,453.7
July 2020	65,107.7	65,949.3	57,447.9	56,636.4	62,752.2	70,582.3	76,869.3	82,870.0	88,718.1	93,868.3	98,374.6	101,905.5
OTQ Percent Change, Annualized, November 2020	5.9	5.3	-4.1	-4.2	7.9	8.5	9.7	8.6	7.3	6.4	5.2	4.1
July 2020	3.8	1.3	-12.9	-1.4	10.8	12.5	8.9	7.8	7.1	5.8	4.8	3.6
7. Property Income (Div., Int., & Rent), November 2020, Millions of \$ (SAAR)	311,229.6	311,476.5	302,337.6	303,584.6	310,192.3	321,686.0	336,527.1	353,253.7	371,026.3	390,529.1	412,182.3	435,612.2
July 2020	302,777.8	304,239.1	289,601.8	293,819.1	303,993.0	314,689.4	323,074.1	336,191.3	355,945.2	378,246.3	403,142.0	430,075.2
OTQ Percent Change, Annualized, November 2020	5.9	0.5	-4.8	1.5	3.5	3.5	2.7	4.1	5.9	6.3	6.6	6.7
July 2020	4.6	0.1	-2.9	0.4	2.2	3.7	4.6	5.0	5.0	5.3	5.5	5.7
8. Total Transfer Payments To Persons, November 2020, Millions of \$ (SAAF)	210,961.2	250,514.3	283,038.0	242,046.5	255,626.2	272,339.5	290,032.2	305,122.4	321,609.5	337,044.7	348,474.2	355,508.9
July 2020	211,306.7	234,673.8	260,906.3	261,286.4	268,915.7	275,828.9	286,561.8	300,105.0	314,761.6	330,512.5	346,639.7	362,652.1
OTQ Percent Change, Annualized, November 2020	5.0	18.7	13.0	-14.5	5.6	6.5	6.5	5.2	5.4	4.8	3.4	2.0
July 2020	5.8	11.1	11.2	0.1	2.9	2.6	3.9	4.7	4.9	5.0	4.9	4.6
9. Average Annual Wage, November 2020, Thousands of Dollars (SAAR)	54.1	55.9	57.3	58.2	59.9	61.4	63.0	64.6	66.0	67.4	68.9	70.3
July 2020	53.8	55.3	56.5	57.4	59.0	60.3	61.8	63.2	64.7	66.2	67.7	69.2
OTQ Percent Change, Annualized, November 2020	3.4	3.5	2.5	1.5	2.9	2.6	2.7	2.4	2.2	2.2	2.1	2.1
July 2020	3.0	2.9	2.1	1.7	2.8	2.1	2.4	2.4	2.3	2.3	2.3	2.2

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Fiscal Year Observations, FY Ending in (% ch. prior yr.)

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Employment												
1. Non-Farm Employment, November 2020, Thousands of Jobs (SA)	8,878.3	8,786.6	8,713.9	9,084.6	9,271.1	9,397.1	9,517.5	9,639.8	9,748.3	9,861.6	9,978.0	10,095.7
July 2020	8,876.9	8,788.9	8,448.9	8,785.9	9,041.5	9,272.6	9,451.7	9,603.3	9,747.7	9,887.1	10,020.7	10,154.2
OTQ Percent Change, Annualized, November 2020	2.5	-1.0	-0.8	4.3	2.1	1.4	1.3	1.3	1.1	1.2	1.2	1.2
July 2020	2.5	-1.0	-3.9	4.0	2.9	2.6	1.9	1.6	1.5	1.4	1.4	1.3
2. Natural Resources & Mining (NAICS 10), November 2020, Thousands (SA)	5.8	5.5	5.3	5.2	5.1	5.0	4.9	4.7	4.6	4.5	4.3	4.2
July 2020	5.8	5.6	5.6	5.6	5.5	5.4	5.5	5.6	5.5	5.5	5.4	5.4
OTQ Percent Change, Annualized, November 2020	1.4	-4.2	-4.0	-1.5	-2.2	-2.5	-2.4	-2.6	-2.9	-3.1	-3.1	-3.2
July 2020	2.2	-2.3	-1.5	0.9	-2.5	-0.4	1.9	0.3	-0.4	-0.8	-1.0	-0.9
3. Construction (NAICS 23), November 2020, Thousands (SA)	555.6	572.3	558.4	556.9	566.4	574.9	588.3	605.5	622.3	641.0	660.7	680.4
July 2020	555.5	571.6	541.2	575.7	603.2	622.5	641.0	657.0	670.3	683.6	697.6	711.8
OTQ Percent Change, Annualized, November 2020	6.3	3.0	-2.4	-0.3	1.7	1.5	2.3	2.9	2.8	3.0	3.1	3.0
July 2020	6.3	2.9	-5.3	6.4	4.8	3.2	3.0	2.5	2.0	2.0	2.0	2.0
4. Manufacturing (NAICS 31-33), November 2020, Thousands (SA)	379.3	381.4	381.2	387.7	390.6	391.9	388.4	384.9	384.7	385.0	384.9	383.8
July 2020	379.2	381.5	354.4	361.3	366.9	371.8	375.0	374.6	375.5	376.1	375.6	374.1
OTQ Percent Change, Annualized, November 2020	3.4	0.6	-0.1	1.7	0.8	0.3	-0.9	-0.9	-0.1	0.1	0.0	-0.3
July 2020	3.4	0.6	-7.1	1.9	1.6	1.3	0.9	-0.1	0.2	0.2	-0.1	-0.4
5. Wholesale & Retail Trade (NAICS 42, 44-45), November 2020, Thousands (SA)	1,461.8	1,438.9	1,461.8	1,514.1	1,467.6	1,435.7	1,393.2	1,378.8	1,370.0	1,363.7	1,357.7	1,352.5
July 2020	1,461.8	1,438.9	1,457.9	1,469.1	1,447.5	1,419.7	1,409.6	1,412.7	1,411.1	1,408.3	1,408.5	1,408.0
OTQ Percent Change, Annualized, November 2020	0.7	-1.6	1.6	3.6	-3.1	-2.2	-3.0	-1.0	-0.6	-0.5	-0.4	-0.4
July 2020	0.7	-1.6	1.3	0.8	-1.5	-1.9	-0.7	0.2	-0.1	-0.2	0.0	0.0

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
6. Transportation & Utilities (NAICS 43), November 2020, Thousands (SA)	330.9	344.0	344.6	360.1	378.6	384.8	391.9	398.5	401.2	399.1	396.7	394.6
July 2020	330.8	343.9	328.7	349.3	372.9	390.4	401.0	407.8	411.3	410.7	408.2	405.5
OTQ Percent Change, Annualized, November 2020	7.6	4.0	0.2	4.5	5.2	1.6	1.8	1.7	0.7	-0.5	-0.6	-0.5
July 2020	7.5	3.9	-4.4	6.3	6.8	4.7	2.7	1.7	0.9	-0.1	-0.6	-0.7
7. Information (NAICS 51), November 2020, Thousands (SA)	139.4	135.9	131.0	140.2	140.8	137.2	137.2	136.5	131.8	127.0	124.1	121.3
July 2020	139.4	135.9	129.9	134.5	136.6	134.3	135.4	132.4	128.1	124.2	121.9	119.7
OTQ Percent Change, Annualized, November 2020	0.6	-2.5	-3.6	7.0	0.5	-2.6	0.0	-0.5	-3.5	-3.7	-2.3	-2.3
July 2020	0.6	-2.5	-4.4	3.6	1.5	-1.6	0.8	-2.2	-3.2	-3.1	-1.9	-1.8
8. Financial Activities (NAICS 55), November 2020, Thousands (SA)	583.4	590.0	589.5	594.8	618.7	630.1	640.1	644.6	643.6	642.6	643.5	645.5
July 2020	583.4	590.7	579.1	600.5	617.7	624.0	629.8	635.0	638.4	643.5	649.4	654.4
OTQ Percent Change, Annualized, November 2020	2.5	1.1	-0.1	0.9	4.0	1.8	1.6	0.7	-0.2	-0.2	0.1	0.3
July 2020	2.5	1.3	-2.0	3.7	2.9	1.0	0.9	0.8	0.5	0.8	0.9	0.8
9. Professional & Business Serv. (NAICS 60), November 2020, Thousands (S	1,380.0	1,372.6	1,380.7	1,483.6	1,553.9	1,619.5	1,701.6	1,773.6	1,836.8	1,901.4	1,960.3	2,010.4
July 2020	1,380.0	1,372.4	1,354.5	1,447.8	1,540.7	1,619.7	1,707.1	1,780.2	1,847.3	1,909.9	1,962.6	2,010.4
OTQ Percent Change, Annualized, November 2020	2.7	-0.5	0.6	7.4	4.7	4.2	5.1	4.2	3.6	3.5	3.1	2.6
July 2020	2.7	-0.6	-1.3	6.9	6.4	5.1	5.4	4.3	3.8	3.4	2.8	2.4
10. Educational & Health Serv. (NAICS 65), November 2020, Thousands (SA)	1,323.0	1,331.3	1,344.4	1,397.7	1,425.5	1,453.3	1,477.4	1,496.6	1,516.8	1,540.7	1,565.9	1,592.7
July 2020	1,322.9	1,331.0	1,301.3	1,346.0	1,395.9	1,443.2	1,487.7	1,531.1	1,575.1	1,619.4	1,663.0	1,705.4
OTQ Percent Change, Annualized, November 2020	2.7	0.6	1.0	4.0	2.0	1.9	1.7	1.3	1.4	1.6	1.6	1.7
July 2020	2.7	0.6	-2.2	3.4	3.7	3.4	3.1	2.9	2.9	2.8	2.7	2.6

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11. Leisure & Hospitality (NAICS 70), November 2020, Thousands (SA)	1,246.5	1,150.8	1,085.5	1,183.0	1,225.9	1,247.6	1,259.9	1,269.6	1,281.0	1,293.2	1,308.5	1,324.5
July 2020	1,245.2	1,153.6	960.2	1,049.4	1,074.1	1,139.5	1,141.3	1,134.8	1,139.6	1,147.7	1,157.9	1,171.3
OTQ Percent Change, Annualized, November 2020	2.8	-7.7	-5.7	9.0	3.6	1.8	1.0	0.8	0.9	1.0	1.2	1.2
July 2020	2.8	-7.4	-16.8	9.3	2.4	6.1	0.2	-0.6	0.4	0.7	0.9	1.2
12. Employment: Other Services (NAICS 81), November 2020, Thousands (SA)	353.6	341.3	331.2	352.2	376.3	382.4	387.7	393.9	400.7	407.0	413.5	419.9
July 2020	353.6	341.2	319.2	321.2	343.0	350.1	353.5	359.4	365.6	371.5	377.6	383.0
OTQ Percent Change, Annualized, November 2020	1.0	-3.5	-2.9	6.3	6.8	1.6	1.4	1.6	1.7	1.6	1.6	1.5
July 2020	1.0	-3.5	-6.4	0.6	6.8	2.1	1.0	1.7	1.7	1.6	1.6	1.4
13. Government, November 2020, Thousands (SA)	1,119.0	1,122.6	1,100.1	1,109.1	1,121.6	1,134.8	1,146.9	1,152.4	1,154.7	1,156.5	1,157.8	1,165.8
July 2020	1,119.2	1,122.7	1,116.8	1,125.4	1,137.5	1,152.0	1,164.7	1,172.7	1,179.8	1,186.5	1,192.9	1,205.2
OTQ Percent Change, Annualized, November 2020	0.9	0.3	-2.0	0.8	1.1	1.2	1.1	0.5	0.2	0.2	0.1	0.7
July 2020	0.9	0.3	-0.5	0.8	1.1	1.3	1.1	0.7	0.6	0.6	0.5	1.0

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14. Civilian Labor Force, November 2020, Thousands (SA)	10,237.7	10,204.2	10,253.2	10,528.1	10,688.2	10,809.2	10,922.6	11,028.5	11,125.7	11,227.7	11,327.5	11,424.3
July 2020	10,237.7	10,205.7	10,020.3	10,288.2	10,448.1	10,605.6	10,746.1	10,865.4	10,970.9	11,070.8	11,166.4	11,262.6
OTQ Percent Change, Annualized, November 2020	1.2	-0.3	0.5	2.7	1.5	1.1	1.0	1.0	0.9	0.9	0.9	0.9
July 2020	1.2	-0.3	-1.8	2.7	1.6	1.5	1.3	1.1	1.0	0.9	0.9	0.9
15. Civilian Employment, November 2020, Thousands (SA)	9,892.8	9,663.1	9,539.8	9,976.9	10,201.7	10,354.6	10,504.6	10,633.4	10,742.1	10,857.2	10,961.8	11,058.7
July 2020	9,892.8	9,663.1	9,120.4	9,555.7	9,810.9	10,040.6	10,235.5	10,376.6	10,491.6	10,594.7	10,689.6	10,787.9
OTQ Percent Change, Annualized, November 2020	1.7	-2.3	-1.3	4.6	2.3	1.5	1.4	1.2	1.0	1.1	1.0	0.9
July 2020	1.7	-2.3	-5.6	4.8	2.7	2.3	1.9	1.4	1.1	1.0	0.9	0.9
16. Unemployed, November 2020, Thousands of Persons (SA)	345.0	541.1	706.3	542.2	476.4	443.0	410.9	408.5	412.1	415.8	430.9	452.8
July 2020	345.0	542.6	899.9	732.6	637.3	565.0	510.5	488.8	479.3	476.2	476.8	474.7
OTQ Percent Change, Annualized, November 2020	-12.7	56.9	30.5	-23.2	-12.2	-7.0	-7.2	-0.6	0.9	0.9	3.6	5.1
July 2020	-12.7	57.3	65.9	-18.6	-13.0	-11.3	-9.6	-4.3	-1.9	-0.7	0.1	-0.4
17. Civilian Unemployment Rate, November 2020, Percent Unemployed	3.4	5.4	6.9	5.2	4.5	4.1	3.8	3.7	3.7	3.7	3.8	4.0
July 2020	3.4	5.5	9.0	7.1	6.1	5.3	4.8	4.5	4.4	4.3	4.3	4.2

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Construction												
1. Total Private Housing Starts, November 2020, Thousands of Units (SAAR)	146.8	167.3	163.3	158.7	155.1	153.3	155.0	154.8	150.6	147.9	146.7	145.4
July 2020	146.8	162.6	151.4	150.3	149.4	147.9	147.4	146.4	146.0	144.0	142.6	141.1
OTQ Percent Change, Annualized, November 2020	6.2	13.9	-2.4	-2.8	-2.3	-1.1	1.1	-0.1	-2.7	-1.8	-0.8	-0.9
July 2020	6.2	10.8	-6.9	-0.7	-0.6	-1.0	-0.3	-0.6	-0.3	-1.4	-1.0	-1.0
2. Private Housing Starts, Single-Family, November 2020, Thousands of Units	91.1	99.1	108.2	101.4	97.9	96.8	98.1	98.2	95.5	93.8	93.0	92.1
July 2020	91.1	97.0	95.9	95.0	94.3	93.3	92.4	91.7	93.0	92.3	91.6	91.1
OTQ Percent Change, Annualized, November 2020	6.7	8.8	9.2	-6.3	-3.4	-1.2	1.3	0.1	-2.7	-1.8	-0.8	-1.0
July 2020	6.7	6.5	-1.1	-1.0	-0.7	-1.0	-0.9	-0.8	1.4	-0.8	-0.7	-0.5
3. Private Housing Starts, Multi-Family, November 2020, Thousands of Units	55.7	68.2	55.1	57.3	57.1	56.5	56.9	56.6	55.1	54.1	53.7	53.3
July 2020	55.8	65.6	55.5	55.3	55.1	54.5	54.9	54.7	53.0	51.7	51.0	50.0
OTQ Percent Change, Annualized, November 2020	5.3	22.3	-19.2	4.1	-0.4	-1.0	0.7	-0.5	-2.6	-1.9	-0.8	-0.8
July 2020	5.4	17.7	-15.4	-0.3	-0.4	-1.0	0.7	-0.4	-3.1	-2.5	-1.3	-1.9
4. Total Construction Expenditures, November 2020, Millions of Dollars (SA)	68,482.5	75,272.1	73,176.4	73,779.5	75,515.0	78,107.4	81,238.6	84,020.8	86,447.9	89,504.6	92,681.7	96,023.9
July 2020	68,519.2	73,362.2	66,923.6	68,371.9	70,763.0	73,168.2	75,791.5	78,647.2	81,811.9	84,423.8	87,230.1	90,041.3
OTQ Percent Change, Annualized, November 2020	2.9	9.9	-2.8	0.8	2.4	3.4	4.0	3.4	2.9	3.5	3.5	3.6
July 2020	3.0	7.1	-8.8	2.2	3.5	3.4	3.6	3.8	4.0	3.2	3.3	3.2
5. Private Res. Housing Constr. Expenditures, November 2020, Millions of \$	37,532.7	40,899.0	42,608.7	43,427.9	43,308.5	43,711.1	44,348.7	44,888.4	45,373.8	46,336.6	47,466.5	48,414.4
July 2020	37,536.4	40,177.3	38,041.2	38,666.3	39,731.5	40,733.6	41,764.7	42,910.5	44,360.1	45,247.2	46,280.8	47,286.8
OTQ Percent Change, Annualized, November 2020	4.7	9.0	4.2	1.9	-0.3	0.9	1.5	1.2	1.1	2.1	2.4	2.0
July 2020	4.7	7.0	-5.3	1.6	2.8	2.5	2.5	2.7	3.4	2.0	2.3	2.2

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6. Private Nonres. Constr. Expenditures, November 2020, Millions of Dollars	17,876.7	20,376.6	17,590.5	17,331.6	18,741.1	20,410.4	21,812.4	23,255.3	24,613.8	26,088.4	27,737.9	29,470.3
July 2020	18,000.7	19,348.9	16,024.5	16,732.4	17,585.6	18,460.7	19,413.3	20,467.9	21,601.4	22,767.9	23,972.1	25,192.5
OTQ Percent Change, Annualized, November 2020	-1.2	14.0	-13.7	-1.5	8.1	8.9	6.9	6.6	5.8	6.0	6.3	6.2
July 2020	-0.5	7.5	-17.2	4.4	5.1	5.0	5.2	5.4	5.5	5.4	5.3	5.1
7. Total Public Construction Expenditures, November 2020, Millions of Dollars	13,073.1	13,996.5	12,977.2	13,020.0	13,465.5	13,985.9	15,077.5	15,877.1	16,460.3	17,079.6	17,477.3	18,139.2
July 2020	12,982.1	13,836.1	12,857.9	12,973.2	13,445.9	13,973.9	14,613.5	15,268.8	15,850.5	16,408.7	16,977.2	17,562.0
OTQ Percent Change, Annualized, November 2020	3.7	7.1	-7.3	0.3	3.4	3.9	7.8	5.3	3.7	3.8	2.3	3.8
July 2020	3.0	6.6	-7.1	0.9	3.6	3.9	4.6	4.5	3.8	3.5	3.5	3.4

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8. FAR Existing Single-Family Home Sales, November 2020, Number of Unit:	279,962.4	285,907.2	312,044.0	314,307.0	307,863.3	303,735.7	301,838.2	306,332.9	311,469.5	316,661.4	321,696.6	327,646.6
July 2020	280,071.0	288,022.2	291,475.9	314,641.2	311,642.6	307,488.6	306,359.6	305,532.9	303,109.8	301,264.9	300,312.5	299,457.9
OTQ Percent Change, Annualized, November 2020	3.0	2.1	9.1	0.7	-2.1	-1.3	-0.6	1.5	1.7	1.7	1.6	1.8
July 2020	3.0	2.8	1.2	7.9	-1.0	-1.3	-0.4	-0.3	-0.8	-0.6	-0.3	-0.3
9. FAR Median Price of Existing Single-Family Homes Sold, November 2020,	256,410.0	269,754.9	289,987.6	291,053.1	297,042.6	303,325.4	309,567.4	315,247.5	319,235.8	323,758.0	327,852.6	332,661.3
July 2020	256,334.0	270,410.1	273,076.9	281,149.4	289,759.9	297,709.6	304,389.3	311,221.2	318,280.7	326,156.0	333,746.6	342,656.2
OTQ Percent Change, Annualized, November 2020	4.4	5.2	7.5	0.4	2.1	2.1	2.1	1.8	1.3	1.4	1.3	1.5
July 2020	4.4	5.5	1.0	3.0	3.1	2.7	2.2	2.2	2.3	2.5	2.3	2.7
10. FAR Existing Condominium Sales, November 2020	113,924.6	109,155.4	108,816.7	110,383.1	104,109.4	100,670.1	100,362.0	101,628.3	101,823.8	101,958.0	102,732.5	103,405.4
July 2020	113,936.0	112,808.8	108,120.6	121,344.0	119,091.5	116,851.0	116,857.9	117,224.9	116,673.3	116,514.2	116,920.6	117,386.0
OTQ Percent Change, Annualized, November 2020	0.5	-4.2	-0.3	1.4	-5.7	-3.3	-0.3	1.3	0.2	0.1	0.8	0.7
July 2020	0.6	-1.0	-4.2	12.2	-1.9	-1.9	0.0	0.3	-0.5	-0.1	0.3	0.4
11. FAR Median Price of Existing Condominiums Sold, November 2020	186,737.35	199,085.19	215,966.99	218,898.20	224,137.99	228,543.22	232,373.48	235,846.43	238,674.84	242,064.79	244,846.20	248,549.59
July 2020	186,722.84	198,840.03	202,018.05	206,980.55	213,567.80	219,064.15	222,617.20	225,829.68	228,006.30	230,965.65	233,333.75	237,519.60
OTQ Percent Change, Annualized, November 2020	4.2	6.6	8.5	1.4	2.4	2.0	1.7	1.5	1.2	1.4	1.1	1.5
July 2020	4.2	6.5	1.6	2.5	3.2	2.6	1.6	1.4	1.0	1.3	1.0	1.8

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New Light Vehicle Sales												
1. Total New Light Vehicle Registrations, November 2020, Thousands (SA)	1,321.6	1,230.0	1,218.7	1,237.0	1,257.9	1,267.7	1,280.9	1,294.9	1,292.7	1,285.2	1,280.5	1,276.3
July 2020	1,319.6	1,196.3	1,071.7	1,162.3	1,207.0	1,223.5	1,238.1	1,256.4	1,257.2	1,262.4	1,276.4	1,277.4
OTQ Percent Change, Annualized, November 2020	0.0	-6.9	-0.9	1.5	1.7	0.8	1.0	1.1	-0.2	-0.6	-0.4	-0.3
July 2020	-0.1	-9.3	-10.4	8.5	3.8	1.4	1.2	1.5	0.1	0.4	1.1	0.1
2. New Automobile Registrations, November 2020, Thousands of Units (SA)	497.7	415.2	388.3	375.9	370.2	366.9	368.3	370.3	369.8	368.6	368.5	367.5
July 2020	496.9	408.0	346.7	369.3	376.4	375.6	374.8	377.6	377.1	377.0	380.0	379.0
OTQ Percent Change, Annualized, November 2020	-9.4	-16.6	-6.5	-3.2	-1.5	-0.9	0.4	0.6	-0.1	-0.3	0.0	-0.3
July 2020	-9.6	-17.9	-15.0	6.5	1.9	-0.2	-0.2	0.7	-0.1	0.0	0.8	-0.3
3. New Light Truck Registrations, November 2020, Thousands (SA)	823.9	814.8	830.4	861.1	887.7	900.8	912.6	924.5	922.9	916.6	912.0	908.8
July 2020	822.8	788.2	725.0	793.0	830.6	848.0	863.2	878.7	880.1	885.4	896.4	898.4
OTQ Percent Change, Annualized, November 2020	6.8	-1.1	1.9	3.7	3.1	1.5	1.3	1.3	-0.2	-0.7	-0.5	-0.4
July 2020	6.7	-4.2	-8.0	9.4	4.7	2.1	1.8	1.8	0.2	0.6	1.2	0.2

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	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>
Florida Visitors												
1. Total Visitors, November 2020, Thousands of Visitors (SA)	129,097.8	107,914.1	90,255.2	127,870.6	138,720.1	152,681.4	159,467.4	166,070.3	172,743.9	179,578.4	186,429.5	191,611.7
July 2020	129,072.8	105,826.0	90,721.0	128,093.7	138,960.4	152,744.7	159,477.8	166,066.5	172,727.0	179,548.3	186,386.4	191,646.6
OTQ Percent Change, Annualized, November 2020	5.0	-16.4	-16.4	41.7	8.5	10.1	4.4	4.1	4.0	4.0	3.8	2.8
July 2020	5.0	-18.0	-14.3	41.2	8.5	9.9	4.4	4.1	4.0	3.9	3.8	2.8
2. Total Domestic Visitors, November 2020, Thousands of Visitors (SA)	114,620.0	97,453.9	88,592.9	122,330.2	128,905.9	140,124.1	146,219.8	152,583.9	159,033.6	165,651.6	172,298.6	177,286.5
July 2020	114,592.8	95,416.5	88,592.9	122,330.2	128,905.9	140,124.1	146,219.8	152,583.9	159,033.6	165,651.6	172,298.6	177,286.5
OTQ Percent Change, Annualized, November 2020	5.6	-15.0	-9.1	38.1	5.4	8.7	4.4	4.4	4.2	4.2	4.0	2.9
July 2020	5.6	-16.7	-7.2	38.1	5.4	8.7	4.4	4.4	4.2	4.2	4.0	2.9
3. Total Canadian Visitors, November 2020, Thousands of Visitors (SA)	3,555.5	2,586.8	353.6	1,801.2	2,950.3	3,544.5	3,673.5	3,760.6	3,839.3	3,915.6	3,989.0	4,058.5
July 2020	3,558.0	2,680.1	819.3	2,024.2	3,190.5	3,607.7	3,683.9	3,756.8	3,822.4	3,885.4	3,945.9	4,093.5
OTQ Percent Change, Annualized, November 2020	1.1	-27.2	-86.3	409.4	63.8	20.1	3.6	2.4	2.1	2.0	1.9	1.7
July 2020	1.1	-24.7	-69.4	147.1	57.6	13.1	2.1	2.0	1.7	1.6	1.6	3.7
4. Total Overseas Visitors, November 2020, Thousands of Visitors (SA)	10,922.2	7,873.4	1,308.7	3,739.2	6,863.9	9,012.9	9,574.1	9,725.9	9,871.0	10,011.3	10,141.9	10,266.7
July 2020	10,921.9	7,729.3	1,308.7	3,739.2	6,863.9	9,012.9	9,574.1	9,725.9	9,871.0	10,011.3	10,141.9	10,266.7
OTQ Percent Change, Annualized, November 2020	-0.3	-27.9	-83.4	185.7	83.6	31.3	6.2	1.6	1.5	1.4	1.3	1.2
July 2020	-0.4	-29.2	-83.1	185.7	83.6	31.3	6.2	1.6	1.5	1.4	1.3	1.2
5. Total Visitors (FTE to Residents), November 2020, Thousands of Visitors	1,925.2	1,423.1	948.5	1,499.4	1,798.9	2,026.1	2,150.3	2,253.0	2,380.5	2,508.5	2,592.2	2,668.0
July 2020	1,923.1	1,417.3	873.5	1,430.5	1,794.3	2,012.4	2,134.9	2,236.0	2,362.1	2,488.7	2,570.8	2,650.5
OTQ Percent Change, Annualized, November 2020	16.4	-26.1	-33.4	58.1	20.0	12.6	6.1	4.8	5.7	5.4	3.3	2.9
July 2020	16.4	-26.3	-38.4	63.8	25.4	12.2	6.1	4.7	5.6	5.4	3.3	3.1

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Florida Gross Domestic Product (GDP)												
1. Florida Real GDP, November 2020, Millions of Chained 2012 \$ (SAAR)	949,966.4	945,533.2	950,607.0	969,379.3	991,252.0	1,014,938.7	1,043,309.9	1,072,487.9	1,100,878.8	1,129,536.7	1,156,676.7	1,182,567.2
July 2020	938,243.3	926,116.7	886,304.3	923,713.6	951,712.1	977,653.8	1,003,100.1	1,028,246.9	1,053,808.4	1,078,933.2	1,103,153.1	1,126,737.9
OTQ Percent Change, Annualized, November 2020	3.3	-0.5	0.5	2.0	2.3	2.4	2.8	2.8	2.6	2.6	2.4	2.2
July 2020	3.0	-1.3	-4.3	4.2	3.0	2.7	2.6	2.5	2.5	2.4	2.2	2.1
2. Florida Nominal GDP, November 2020, Millions of Dollars (SAAR)	1,078,234.0	1,096,930.9	1,125,575.7	1,172,640.1	1,225,189.6	1,282,068.4	1,346,973.7	1,415,453.2	1,485,969.0	1,560,235.8	1,635,354.2	1,711,518.8
July 2020	1,066,448.7	1,075,749.1	1,046,334.4	1,109,415.3	1,164,722.4	1,220,419.6	1,278,659.4	1,340,033.1	1,405,241.3	1,472,759.8	1,541,530.1	1,611,626.0
OTQ Percent Change, Annualized, November 2020	5.7	1.7	2.6	4.2	4.5	4.6	5.1	5.1	5.0	5.0	4.8	4.7
July 2020	5.4	0.9	-2.7	6.0	5.0	4.8	4.8	4.8	4.9	4.8	4.7	4.5
3. Florida GDP Price Index, November 2020, Index, 2012=100 (SA)	113.5	116.0	118.4	121.0	123.6	126.3	129.1	132.0	135.0	138.1	141.4	144.7
July 2020	113.7	116.2	118.0	120.1	122.4	124.8	127.5	130.3	133.3	136.5	139.7	143.0
OTQ Percent Change, Annualized, November 2020	2.4	2.2	2.0	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.4	2.4
July 2020	2.3	2.2	1.6	1.7	1.9	2.0	2.1	2.2	2.3	2.4	2.4	2.4

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Population - FDEC November 2020												
1. Population (millions)	21.115	21.500	21.827	22.139	22.457	22.755	23.042	23.318	23.583	23.837	24.080	24.314
Change in Population (thousands)	366.0	384.5	326.5	312.3	318.3	297.3	287.4	275.9	264.9	253.9	243.3	234.0
Percent Change	1.764	1.821	1.519	1.431	1.438	1.324	1.263	1.197	1.136	1.077	1.021	0.972
2. Households (millions)	8.388	8.549	8.680	8.819	8.955	9.078	9.201	9.326	9.451	9.577	9.702	9.827
Change in Households (thousands)	154.0	161.5	130.9	139.2	135.5	123.1	123.4	124.2	125.5	125.6	125.4	124.6
Percent Change	1.871	1.926	1.531	1.603	1.536	1.375	1.359	1.350	1.345	1.329	1.310	1.284
3. Average Household Size (Persons)	2.517	2.515	2.515	2.510	2.508	2.507	2.504	2.500	2.495	2.489	2.482	2.474
Percent Change	-0.105	-0.103	-0.012	-0.170	-0.097	-0.050	-0.095	-0.150	-0.206	-0.249	-0.285	-0.308