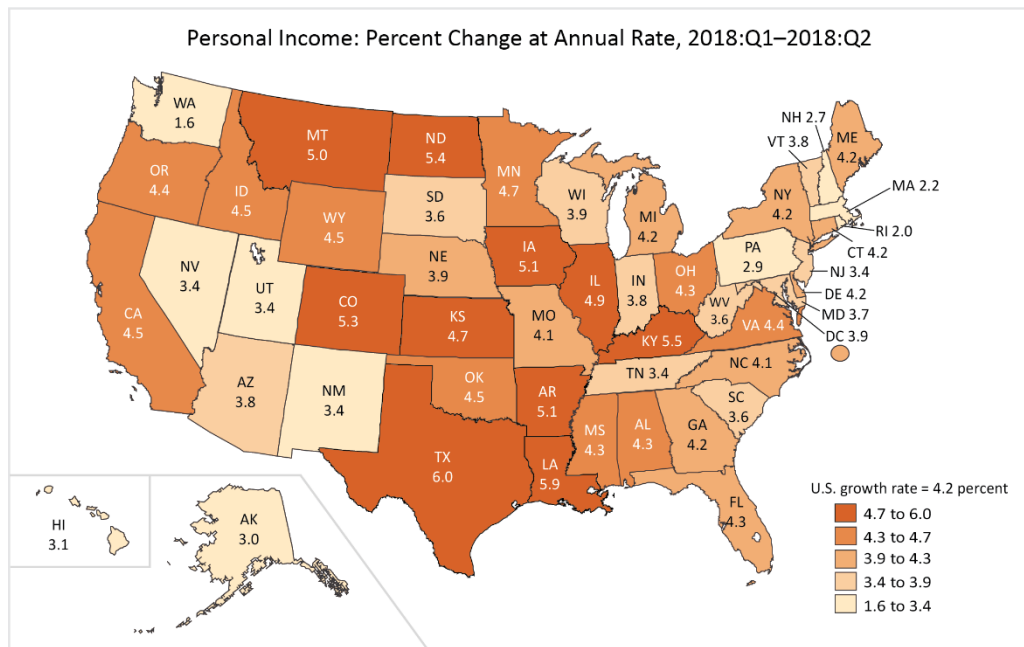


Florida Economic Estimating Conference November 16, 2018

The Florida Economic Estimating Conference met on November 16, 2018, to revise the forecast for the state’s economy. The latest forecast was slightly weaker in several key respects, but generally shows little change from the assumptions made in July for the short term. Overall, Florida growth rates are at levels that are typical of solid growth and continue to show progress. The drags—particularly construction—are more persistent than past economic downturns, but the strength in tourism is largely compensating for this. In the various forecasts, most measures of the Florida economy surpassed their peaks from the prior year and achieved new highs in Fiscal Year 2017-18.

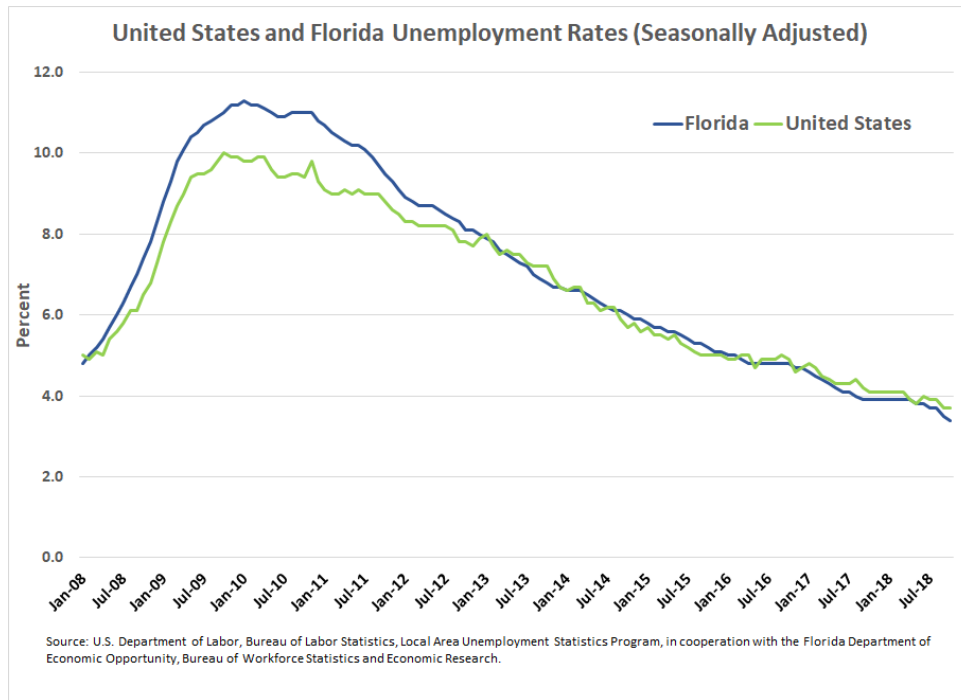
One of the main factors used to measure the economic health of an individual state is personal income growth. Using the latest revised series, Florida’s personal income growth in the second quarter of 2018 was 4.3 percent over the first quarter of 2018, ranking Florida 21st in the country among all states. The current rank is twice as low as the previous two quarters’ results despite a growth rate just above the nation for the current quarter. The Conference expects personal income growth to match Fiscal Year 2017-18 at 5.2 percent in Fiscal Year 2018-19, and then increase to 5.5 percent in Fiscal Year 2019-20. Over the long term, the annual growth rates are expected to straddle 4.0 percent.



Two key measures of employment are job growth and the unemployment rate. The job market in Florida continues to grow at steady rates, with a 3.4 percent growth rate for nonfarm employment for the third quarter of 2018 compared to the same period last year. The Conference expects total non-farm employment to grow 3.0 percent in Fiscal Year 2018-19, with more modest rates of growth throughout the long run.

Florida’s unemployment rate continues to drift downward and is now below the “full employment” unemployment rate (assumed to be about 4 percent). The state’s actual unemployment rate in October was lower than the nation at 3.4 percent, compared to 3.7 percent in the U.S. The rate was as low as 3.1 percent in March 2006 (the lowest unemployment rate in more than thirty years),

and most recently peaked at 11.3 percent in January 2010. The forecast expects the downward trend to continue through mid-2020 and then slowly move upwards to 4.7 percent in Fiscal Year 2027-28.



Overall, the housing market continues to trudge forward, although somewhat slowing from the stronger growth over the past few years. For the third quarter of 2018, single-family building permits were 13.3 percent higher than the same period last year, while multi-family building permits were 1.8 percent higher. Combined, total private housing starts are expected to increase 2.7 percent in Fiscal Year 2018-19 before shifting up to a rate of 4.8 percent in Fiscal Year 2019-20 and then shifting back down to weaker growth rates in the rest of the forecast. Total private housing starts are still well below the peak Fiscal Year 2004-05 level of 272,250 units; they do not recover to their previous peak level at any time during the ten-year forecast period. Total construction expenditures (including nonresidential and public, as well as residential) continue to grow throughout the entire forecast period, with 2.7 percent growth in Fiscal Year 2018-19 and 5.6 percent in Fiscal Year 2019-20 before gradually settling in the 4.0 percent range in the middle of the forecast and in the 3.5 percent range towards the end of the period. Helped by the public and private nonresidential expenditure components, total construction expenditures return to peak levels by Fiscal Year 2020-21, although the private residential component does not return to peak levels until Fiscal Year 2026-27. Building up to that, in Fiscal Year 2023-24, construction employment gets back to its peak level from Fiscal Year 2005-06. A related industry, financial activities, surpassed its prior peak from Fiscal Year 2006-07 in Fiscal Year 2017-18.

New light vehicle registrations were a source of strength in the Florida economic forecast as the state recovered from the Great Recession, but grew by only 0.4 percent in Fiscal Year 2017-18. New light truck registrations were the reason for this growth, surpassing for the first time their prior peak from Fiscal Year 2005-06 and entirely compensating for almost equal declines in automobile registrations. New light vehicle sales for the second quarter of 2018 were up 1.0 percent over the same period last year, as the bump from post-hurricane replacements wore out. Further slowing in this measure is expected through Fiscal Year 2021-22 as many consumers have already replaced their older vehicles and future purchases will be affected by the rapidly rising interest rates in the short run. The forecast predicts slight declines in the first half of the forecast period, followed by only modest growth of 1.2 percent or less for the rest of the period.

Florida tourism is a major component of the state's economy and continues to show its strength. Preliminary estimates indicate that 31.4 million visitors came to Florida during the second quarter of 2018 for an increase of 6.1 percent over the same period in 2017. The forecast for Fiscal Year 2018-19 expects this trend to continue with a projected overall growth rate of 5.4 percent, with domestic and international visitors contributing to the growth and compensating for the slight decline expected in Canadian visitors. After a slow down to 4.2 percent in Fiscal Year 2019-20, the expected growth in total visitors stabilizes at growth rates ranging between 2.9 percent and 3.7 percent annually over the rest of the long run forecast.

Finally, the Conference expects that Florida's Real Gross Domestic Product (GDP) will show growth of 3.5 percent in Fiscal Year 2018-19 and then begin a slow decline to the 2.0 percent range in the mid- and long-term portions of the forecast.

Florida Economic Estimating Conference

Peak Annual Levels

Executive Summary		Peak Fiscal Year	Peak Annual Level	Year Projected to Pass Peak Level - November 2018 Forecast
1.	Personal Income	2017-18	1,027,144.75	
2.	Real Per Capita Income	2017-18	46,204.96	
3.	Non-Farm Employment	2017-18	8,655.33	
4.	Total Private Housing Starts	2004-05	272.25	NIFH
5.	Total New Light Vehicle Registrations	2005-06	1,463.93	NIFH
6.	Total Visitors	2017-18	122,027.46	

Income

1.	Personal Income	2017-18	1,027,144.75	
2.	Real Personal Income	2017-18	958,534.53	
3.	Real Per Capita Income	2017-18	46,204.96	
4.	Wage & Salary Disbursements	2017-18	458,065.03	
5.	Other Labor Income	2017-18	63,313.84	
6.	Proprietors' Income	2017-18	60,778.10	
7.	Property Income (Div., Int., & Rent)	2017-18	278,754.73	
8.	Total Transfer Payments To Persons	2017-18	202,815.05	
9.	Average Annual Wage (\$1,000)	2017-18	52.23	

Employment

1.	Non-Farm Employment	2017-18	8,655.33	
2.	Natural Resources & Mining (Super sector 10)	1990-91	10.62	NIFH
3.	Construction (Sector 23)	2005-06	670.03	2023-24
4.	Manufacturing (Sector 31-33)	1990-91	491.33	NIFH
5.	Wholesale & Retail Trade (NAICS 42, 44-45)	2017-18	1,459.26	
6.	Transportation & Utilities (Super sector 43)	2017-18	292.20	
7.	Information (Sector 51)	2000-01	188.12	NIFH
8.	Financial Activities (Super sector 55)	2017-18	570.11	
9.	Professional & Business Serv. (Super sector 60)	2017-18	1,339.08	
10.	Educational & Health Serv. (Super sector 65)	2017-18	1,284.15	
11.	Leisure & Hospitality (Super sector 70)	2017-18	1,219.70	
12.	Employment: Other Services (Sector 81)	2017-18	350.23	
13.	Government	2007-08	1,127.06	2021-22
14.	Civilian Labor Force	2017-18	10,163.48	
15.	Civilian Employment	2017-18	9,765.77	
16.	Unemployed	2009-10	1,005.74	NIFH
17.	Civilian Unemployment Rate	2009-10	11.04	NIFH

Construction

1.	Total Private Housing Starts	2004-05	272.25	NIFH
2.	Private Housing Start, Single-Family	2004-05	181.88	NIFH
3.	Private Housing Start, Multi-Family	1972-73	189.33	NIFH
4.	Total Construction Expenditures	2005-06	73,467.18	2020-21
5.	Private Res. Housing Constr. Expenditures	2005-06	52,135.01	2026-27
6.	Private Nonres. Constr. Expenditures	2017-18	17,925.47	
7.	Total Public Construction Expenditures	2007-08	13,314.06	2018-19
8.	FAR Existing Single-Family Home Sales	2016-17	274,386.02	2019-20
9.	FAR Median Price of Existing SF Homes Sold	2005-06	247,880.27	2018-19
10.	FAR Existing Multi-Family Home Sales	2004-05	116,573.37	2018-19
11.	FAR Median Price of Existing MF Homes Sold	2005-06	214,373.08	2025-26

*NIFH = Not in the forecast horizon

New Light Vehicle Sales

1.	Total New Light Vehicle Registrations	2005-06	1,463.93	NIFH
2.	New Automobile Registrations	1993-94	920.42	NIFH
3.	New Light Truck Registrations	2017-18	769.84	

Florida Visitors

1.	Total Visitors	2017-18	122,027.46	
2.	Total Domestic Visitors	2017-18	107,957.01	
3.	Total Canadian Visitors	2014-15	4,046.00	2024-25
4.	Total Overseas Visitors	2014-15	11,534.86	2021-22

Florida GDP

1.	Real GDP	2017-18	898,038.55	
2.	GDP	2017-18	1,003,563.53	
3.	GDP Price Index	2017-18	111.74	

Population

1.	Population (millions)	2017-18	20.74	
2.	Households (millions)	2017-18	8.24	
3.	Average Household Size (Persons)	1940-41	3.72	NIFH

*NIFH = Not in the forecast horizon

11/16/2018

Florida Economic Estimating Conference
Held November 16, 2018
Short-Run Tables

TABLE OF CONTENTS

<u>SECTION</u>	<u>PAGE</u>
Executive Summary.....	2
Income.....	4
Employment.....	6
Construction.....	10
New Light Vehicle Sales.....	13
Florida Visitors.....	14
GDP.....	15
Population.....	16

Florida Economic Estimating Conference
Held November 16, 2018
Short-Run Tables

	Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)		
	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2018	2019	2020
Executive Summary																			
1. Personal Income, July 2018, Millions of Dollars (SAAR)	985,574.5	997,688.4	1,010,050.0	1,020,939.0	1,033,403.0	1,047,061.0	1,062,225.0	1,075,089.0	1,087,734.0	1,100,051.0	1,114,381.0	1,127,767.0	1,138,180.0	1,149,417.0	1,163,574.0	1,175,249.0	1,003,563.0	1,054,444.5	1,107,483.3
FEEC November 2018	1,004,740.0	1,019,756.0	1,036,604.0	1,047,479.0	1,061,182.0	1,072,580.0	1,086,645.0	1,102,114.0	1,117,169.0	1,131,748.0	1,148,455.0	1,164,204.0	1,176,885.0	1,189,842.0	1,204,865.0	1,217,926.0	1,027,144.8	1,080,630.3	1,140,394.0
OTQ Percent Change, Annualized, July 2018	3.4	5.0	5.0	4.4	5.0	5.4	5.9	4.9	4.8	4.6	5.3	4.9	3.7	4.0	5.0	4.1	4.0	5.1	5.0
FEEC November 2018	5.0	6.1	6.8	4.3	5.3	4.4	5.3	5.8	5.6	5.3	6.0	5.6	4.4	4.5	5.1	4.4	5.2	5.2	5.5
OTY Percent Change, July 2018	3.2	4.6	3.8	4.5	4.9	4.9	5.2	5.3	5.3	5.1	4.9	4.9	4.6	4.5	4.4	4.2	4.0	5.1	5.0
FEEC November 2018	4.7	5.3	5.2	5.5	5.6	5.2	4.8	5.2	5.3	5.5	5.7	5.6	5.3	5.1	4.9	4.6	5.2	5.2	5.5
2. Real Per Capita Income, July 2018, Dollars	42,437.9	42,478.1	42,538.2	42,613.3	42,704.4	42,888.3	43,174.4	43,296.0	43,418.0	43,490.3	43,657.4	43,805.4	43,815.5	43,853.0	44,003.4	44,054.5	42,516.9	43,015.8	43,592.8
FEEC November 2018	45,939.5	46,101.9	46,357.1	46,421.4	46,657.4	46,691.6	46,810.3	47,031.5	47,240.8	47,437.2	47,725.9	48,005.6	48,079.6	48,223.4	48,375.6	48,449.0	46,205.0	46,797.7	47,602.4
OTQ Percent Change, Annualized, July 2018	0.2	0.4	0.6	0.7	0.9	1.7	2.7	1.1	1.1	0.7	1.5	1.4	0.1	0.3	1.4	0.5	0.5	1.2	1.3
FEEC November 2018	1.7	1.4	2.2	0.6	2.0	0.3	1.0	1.9	1.8	1.7	2.5	2.4	0.6	1.2	1.3	0.6	1.5	1.3	1.7
OTY Percent Change, July 2018	0.1	1.2	0.2	0.5	0.6	1.0	1.5	1.6	1.7	1.4	1.1	1.2	0.9	0.8	0.8	0.6	0.5	1.2	1.3
FEEC November 2018	1.4	1.7	1.5	1.5	1.6	1.3	1.0	1.3	1.3	1.6	2.0	2.1	1.8	1.7	1.4	0.9	1.5	1.3	1.7
3. Non-Farm Employment, July 2018, Thousands of Jobs (SA)	8,542.7	8,628.0	8,696.4	8,751.0	8,807.1	8,854.0	8,897.9	8,933.0	8,969.5	9,002.0	9,038.7	9,100.6	9,114.6	9,137.7	9,164.0	9,189.8	8,654.5	8,873.0	9,027.7
FEEC November 2018	8,541.3	8,625.5	8,698.2	8,756.3	8,830.6	8,892.4	8,944.6	8,992.7	9,036.9	9,074.8	9,116.5	9,181.3	9,202.9	9,232.3	9,265.7	9,297.7	8,655.3	8,915.1	9,102.4
OTQ Percent Change, Annualized, July 2018	-1.1	4.1	3.2	2.5	2.6	2.1	2.0	1.6	1.6	1.5	1.6	2.8	0.6	1.0	1.2	1.1	1.8	2.5	1.7
FEEC November 2018	-1.3	4.0	3.4	2.7	3.4	2.8	2.4	2.2	2.0	1.7	1.8	2.9	0.9	1.3	1.5	1.4	1.8	3.0	2.1
OTY Percent Change, July 2018	1.4	1.8	1.9	2.1	3.1	2.6	2.3	2.1	1.8	1.7	1.6	1.9	1.6	1.5	1.4	1.0	1.8	2.5	1.7
FEEC November 2018	1.4	1.8	1.9	2.2	3.4	3.1	2.8	2.7	2.3	2.1	1.9	2.1	1.8	1.7	1.6	1.3	1.8	3.0	2.1
4. Total Private Housing Starts, July 2018, Thousands of Units (SAAR)	129.8	127.4	148.3	153.1	155.2	155.9	157.0	158.3	159.3	160.3	161.5	162.6	163.3	163.8	164.4	164.9	139.6	156.6	160.9
FEEC November 2018	130.6	127.8	147.0	148.6	141.8	141.5	141.4	144.2	146.0	147.6	150.3	152.4	153.6	154.4	155.3	155.9	138.5	142.2	149.1
OTQ Percent Change, Annualized, July 2018	13.7	-7.1	83.7	13.6	5.6	1.8	3.0	3.3	2.4	2.6	3.0	2.9	1.6	1.3	1.4	1.4	12.6	12.2	2.7
FEEC November 2018	20.9	-8.3	75.1	4.5	-17.2	-0.8	-0.3	8.1	5.1	4.6	7.5	5.8	3.1	2.0	2.4	1.6	11.4	2.7	4.8
OTY Percent Change, July 2018	9.7	6.2	12.4	21.8	19.6	22.4	5.9	3.4	2.6	2.8	2.8	2.7	2.5	2.2	1.8	1.4	12.6	12.2	2.7
FEEC November 2018	10.3	6.5	9.3	19.3	8.6	10.7	-3.8	-3.0	3.0	4.3	6.3	5.7	5.2	4.6	3.3	2.3	11.4	2.7	4.8
5. Total New Light Vehicle Registrations, July 2018, Thousands (SA)	315.8	347.7	329.3	327.0	323.2	326.5	329.8	328.7	325.7	326.5	327.5	326.9	322.8	323.1	323.7	323.2	1,319.8	1,308.3	1,306.6
FEEC November 2018	316.3	347.5	328.6	327.5	325.5	329.0	329.3	328.6	324.8	325.8	326.8	326.0	322.2	322.3	322.5	322.6	1,319.9	1,312.4	1,303.5
OTQ Percent Change, Annualized, July 2018	-9.2	46.8	-19.5	-2.7	-4.6	4.1	4.0	-1.3	-3.7	1.1	1.2	-0.8	-4.8	0.3	0.9	-0.6	0.5	-0.9	-0.1
FEEC November 2018	-9.5	45.7	-20.0	-1.4	-2.4	4.3	0.5	-0.9	-4.5	1.3	1.1	-0.9	-4.6	0.0	0.3	0.1	0.4	-0.6	-0.7
OTY Percent Change, July 2018	-7.2	4.9	3.4	1.1	2.3	-6.1	0.1	0.5	0.7	0.0	-0.7	-0.6	-0.9	-1.1	-1.1	-1.1	0.5	-0.9	-0.1
FEEC November 2018	-7.1	4.9	3.4	1.0	2.9	-5.3	0.2	0.3	-0.2	-1.0	-0.8	-0.8	-0.8	-1.1	-1.3	-1.1	0.4	-0.6	-0.7

Florida Economic Estimating Conference
Held November 16, 2018
Short-Run Tables

	Quarterly Observations (percent change, prior quarter, annual rate)															FY Observations, FY Ending in (% ch. prior yr.)			
	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
6. Total Visitors, July 2018, Thousands of Visitors (SA)	29,225.4	29,944.8	30,447.4	30,906.1	31,302.3	31,694.4	32,001.2	32,333.2	32,621.7	32,913.7	33,165.2	33,466.7	33,669.3	33,913.5	34,163.2	34,415.3	120,523.7	127,331.1	132,167.3
FEEC November 2018	29,302.1	30,512.5	30,824.4	31,388.5	31,669.5	31,993.1	32,319.6	32,683.7	33,002.8	33,309.2	33,688.9	34,020.0	34,272.8	34,534.6	34,922.0	35,192.3	122,027.5	128,665.9	134,020.9
OTQ Percent Change, Annualized, July 2018	2.4	10.2	6.9	6.2	5.2	5.1	3.9	4.2	3.6	3.6	3.1	3.7	2.4	2.9	3.0	3.0	5.5	5.6	3.8
FEEC November 2018	-3.7	17.6	4.2	7.5	3.6	4.1	4.1	4.6	4.0	3.8	4.6	4.0	3.0	3.1	4.6	3.1	5.4	5.4	4.2
OTY Percent Change, July 2018	3.1	5.2	7.3	6.4	7.1	5.8	5.1	4.6	4.2	3.8	3.6	3.5	3.2	3.0	3.0	2.8	5.5	5.6	3.8
FEEC November 2018	3.3	6.5	5.5	6.1	8.1	4.9	4.9	4.1	4.2	4.1	4.2	4.1	3.8	3.7	3.7	3.4	5.4	5.4	4.2

Florida Economic Estimating Conference
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Short-Run Tables

	Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)		
	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2018	2019	2020
Income																			
1. Personal Income, July 2018, Millions of Dollars (SAAR)	985,574.5	997,688.4	1,010,050.0	1,020,939.0	1,033,403.0	1,047,061.0	1,062,225.0	1,075,089.0	1,087,734.0	1,100,051.0	1,114,381.0	1,127,767.0	1,138,180.0	1,149,417.0	1,163,574.0	1,175,249.0	1,003,563.0	1,054,444.5	1,107,483.3
FEEC November 2018	1,004,740.0	1,019,756.0	1,036,604.0	1,047,479.0	1,061,182.0	1,072,580.0	1,086,645.0	1,102,114.0	1,117,169.0	1,131,748.0	1,148,455.0	1,164,204.0	1,176,885.0	1,189,842.0	1,204,865.0	1,217,926.0	1,027,144.8	1,080,630.3	1,140,394.0
OTQ Percent Change, Annualized, July 2018	3.4	5.0	5.0	4.4	5.0	5.4	5.9	4.9	4.8	4.6	5.3	4.9	3.7	4.0	5.0	4.1	4.0	5.1	5.0
FEEC November 2018	5.0	6.1	6.8	4.3	5.3	4.4	5.3	5.8	5.6	5.3	6.0	5.6	4.4	4.5	5.1	4.4	5.2	5.2	5.5
OTY Percent Change, July 2018	3.2	4.6	3.8	4.5	4.9	4.9	5.2	5.3	5.3	5.1	4.9	4.9	4.6	4.5	4.4	4.2	4.0	5.1	5.0
FEEC November 2018	4.7	5.3	5.2	5.5	5.6	5.2	4.8	5.2	5.3	5.5	5.7	5.6	5.3	5.1	4.9	4.6	5.2	5.2	5.5
2. Real Personal Income, July 2018, Millions of Chained 2012 \$ (SAAR)	874,519.3	879,338.3	884,705.0	889,878.9	895,229.6	902,429.9	911,760.3	917,654.9	923,605.4	928,533.8	935,507.8	942,083.9	945,688.7	949,871.9	956,503.7	960,982.6	882,110.4	906,768.7	932,432.7
FEEC November 2018	946,474.5	954,175.1	964,067.2	969,421.3	978,264.0	982,806.0	989,099.3	997,586.9	1,005,875.0	1,013,930.0	1,023,992.0	1,033,889.0	1,039,362.0	1,046,340.0	1,053,505.0	1,058,953.0	958,534.5	986,939.1	1,019,421.5
OTQ Percent Change, Annualized, July 2018	1.8	2.2	2.5	2.4	2.4	3.3	4.2	2.6	2.6	2.2	3.0	2.8	1.5	1.8	2.8	1.9	2.2	2.8	2.8
FEEC November 2018	3.3	3.3	4.2	2.2	3.7	1.9	2.6	3.5	3.4	3.2	4.0	3.9	2.1	2.7	2.8	2.1	3.2	3.0	3.3
OTY Percent Change, July 2018	1.7	2.9	2.0	2.2	2.4	2.6	3.1	3.1	3.2	2.9	2.6	2.7	2.4	2.3	2.2	2.0	2.2	2.8	2.8
FEEC November 2018	3.1	3.4	3.3	3.3	3.4	3.0	2.6	2.9	2.8	3.2	3.5	3.6	3.3	3.2	2.9	2.4	3.2	3.0	3.3
3. Real Per Capita Income, July 2018, Dollars	42,437.9	42,478.1	42,538.2	42,613.3	42,704.4	42,888.3	43,174.4	43,296.0	43,418.0	43,490.3	43,657.4	43,805.4	43,815.5	43,853.0	44,003.4	44,054.5	42,516.9	43,015.8	43,592.8
FEEC November 2018	45,939.5	46,101.9	46,357.1	46,421.4	46,657.4	46,691.6	46,810.3	47,031.5	47,240.8	47,437.2	47,725.9	48,005.6	48,079.6	48,223.4	48,375.6	48,449.0	46,205.0	46,797.7	47,602.4
OTQ Percent Change, Annualized, July 2018	0.2	0.4	0.6	0.7	0.9	1.7	2.7	1.1	1.1	0.7	1.5	1.4	0.1	0.3	1.4	0.5	0.5	1.2	1.3
FEEC November 2018	1.7	1.4	2.2	0.6	2.0	0.3	1.0	1.9	1.8	1.7	2.5	2.4	0.6	1.2	1.3	0.6	1.5	1.3	1.7
OTY Percent Change, July 2018	0.1	1.2	0.2	0.5	0.6	1.0	1.5	1.6	1.7	1.4	1.1	1.2	0.9	0.8	0.8	0.6	0.5	1.2	1.3
FEEC November 2018	1.4	1.7	1.5	1.5	1.6	1.3	1.0	1.3	1.3	1.6	2.0	2.1	1.8	1.7	1.4	0.9	1.5	1.3	1.7
4. Wage & Salary Disbursements, July 2018, Millions of Dollars (SAAR)	440,376.8	447,610.9	454,303.3	458,868.5	464,440.7	469,543.0	474,472.5	479,029.1	483,762.8	488,275.5	493,160.9	499,647.0	502,620.8	506,438.4	510,530.2	514,328.6	450,289.9	471,871.3	491,211.6
FEEC November 2018	447,106.5	453,467.0	462,947.8	468,738.8	476,130.5	481,875.8	487,933.8	494,084.8	500,076.3	505,627.7	511,457.5	518,764.7	522,710.0	527,371.8	532,474.8	537,350.2	458,065.0	485,006.2	508,981.6
OTQ Percent Change, Annualized, July 2018	4.2	6.7	6.1	4.1	4.9	4.5	4.3	3.9	4.0	3.8	4.1	5.4	2.4	3.1	3.3	3.0	4.1	4.8	4.1
FEEC November 2018	5.7	5.8	8.6	5.1	6.5	4.9	5.1	5.1	4.9	4.5	4.7	5.8	3.1	3.6	3.9	3.7	5.3	5.9	4.9
OTY Percent Change, July 2018	2.1	4.8	4.3	5.3	5.5	4.9	4.4	4.4	4.2	4.0	3.9	4.3	3.9	3.7	3.5	2.9	4.1	4.8	4.1
FEEC November 2018	4.5	4.8	5.6	6.3	6.5	6.3	5.4	5.4	5.0	4.9	4.8	5.0	4.5	4.3	4.1	3.6	5.3	5.9	4.9
5. Other Labor Income, July 2018, Millions of Dollars (SAAR)	61,973.9	62,455.3	62,923.6	63,380.5	63,815.8	64,573.3	65,418.5	66,205.1	66,987.3	67,783.6	68,649.1	69,549.1	70,296.4	71,056.5	71,891.2	72,670.0	62,683.3	65,003.2	68,242.3
FEEC November 2018	62,234.7	62,983.7	63,767.9	64,269.1	64,724.6	65,181.3	65,590.1	66,265.1	67,038.9	67,851.2	68,670.8	69,524.0	70,284.8	71,040.0	71,821.0	72,609.0	63,313.8	65,440.3	68,271.2
OTQ Percent Change, Annualized, July 2018	6.4	3.1	3.0	2.9	2.8	4.8	5.3	4.9	4.8	4.8	5.2	5.3	4.4	4.4	4.8	4.4	3.0	3.7	5.0
FEEC November 2018	7.5	4.9	5.1	3.2	2.9	2.9	2.5	4.2	4.8	4.9	4.9	5.1	4.4	4.4	4.5	4.5	5.3	3.4	4.3
OTY Percent Change, July 2018	2.3	3.4	2.5	3.9	3.0	3.4	4.0	4.5	5.0	5.0	4.9	5.1	4.9	4.8	4.7	4.5	3.0	3.7	5.0
FEEC November 2018	5.0	5.8	5.2	5.1	4.0	3.5	2.9	3.1	3.6	4.1	4.7	4.9	4.8	4.7	4.6	4.4	5.3	3.4	4.3

Florida Economic Estimating Conference
Held November 16, 2018
Short-Run Tables

	Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)		
	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
6. Proprietors' Income, July 2018, Millions of Dollars (SAAR)	52,543.3	53,511.0	54,788.0	55,206.2	55,961.1	57,489.8	59,213.0	60,740.7	61,936.2	62,928.2	63,460.3	63,682.4	64,145.5	64,511.4	64,726.2	65,048.5	54,012.1	58,351.1	63,001.8
FEEC November 2018	59,279.3	60,211.9	61,102.4	62,518.8	63,419.9	64,002.8	64,931.2	65,505.0	66,049.5	66,437.1	66,535.5	66,614.9	66,940.3	67,000.4	67,133.5	67,209.9	60,778.1	64,464.7	66,409.2
OTQ Percent Change, Annualized, July 2018	0.8	7.6	9.9	3.1	5.6	11.4	12.5	10.7	8.1	6.6	3.4	1.4	2.9	2.3	1.3	2.0	4.1	8.0	8.0
FEEC November 2018	2.3	6.4	6.0	9.6	5.9	3.7	5.9	3.6	3.4	2.4	0.6	0.5	2.0	0.4	0.8	0.5	5.2	6.1	3.0
OTY Percent Change, July 2018	2.8	3.9	4.3	5.3	6.5	7.4	8.1	10.0	10.7	9.5	7.2	4.8	3.6	2.5	2.0	2.1	4.1	8.0	8.0
FEEC November 2018	5.0	4.9	4.9	6.1	7.0	6.3	6.3	4.8	4.1	3.8	2.5	1.7	1.3	0.8	0.9	0.9	5.2	6.1	3.0
7. Property Income (Div., Int., & Rent), July 2018, Millions of \$ (SAAR)	264,772.8	269,763.6	271,684.0	274,098.3	277,933.2	281,527.0	283,609.4	286,889.9	290,037.2	293,213.5	296,220.0	299,186.2	302,327.0	305,610.0	309,008.8	312,740.9	270,079.7	282,489.9	294,664.2
FEEC November 2018	271,435.1	278,705.8	281,215.3	283,662.7	286,612.3	289,020.4	291,556.7	297,224.5	302,449.0	307,659.3	312,537.1	317,352.7	322,024.2	326,570.0	330,988.3	335,376.0	278,754.7	291,103.5	309,999.5
OTQ Percent Change, Annualized, July 2018	0.9	7.8	2.9	3.6	5.7	5.3	3.0	4.7	4.5	4.5	4.2	4.1	4.3	4.4	4.5	4.9	3.6	4.6	4.3
FEEC November 2018	1.3	11.2	3.7	3.5	4.2	3.4	3.6	8.0	7.2	7.1	6.5	6.3	6.0	5.8	5.5	5.4	4.8	4.4	6.5
OTY Percent Change, July 2018	2.9	4.2	3.7	3.7	5.0	4.4	4.4	4.7	4.4	4.2	4.4	4.3	4.2	4.2	4.3	4.5	3.6	4.6	4.3
FEEC November 2018	4.2	5.8	4.5	4.9	5.6	3.7	3.7	4.8	5.5	6.4	7.2	6.8	6.5	6.1	5.9	5.7	4.8	4.4	6.5
8. Total Transfer Payments To Persons, July 2018, Millions of \$ (SAAR)	201,173.2	200,208.0	203,498.7	206,544.2	208,875.7	211,753.4	217,706.6	220,618.5	223,631.1	226,684.0	232,137.5	235,338.4	238,569.0	241,805.8	247,847.6	251,134.4	202,856.0	214,738.6	229,447.8
FEEC November 2018	200,182.0	200,382.1	204,767.4	205,928.7	208,871.0	211,597.6	216,244.1	219,052.4	221,968.4	224,949.8	230,584.0	233,775.6	237,004.9	240,250.2	245,369.3	248,651.3	202,815.1	213,941.3	227,819.5
OTQ Percent Change, Annualized, July 2018	4.8	-1.9	6.7	6.1	4.6	5.6	11.7	5.5	5.6	5.6	10.0	5.6	5.6	5.5	10.4	5.4	4.8	5.9	6.8
FEEC November 2018	8.4	0.4	9.0	2.3	5.8	5.3	9.1	5.3	5.4	5.5	10.4	5.7	5.6	5.6	8.8	5.5	5.5	5.5	6.5
OTY Percent Change, July 2018	6.5	5.5	3.3	3.9	3.8	5.8	7.0	6.8	7.1	7.1	6.6	6.7	6.7	6.7	6.8	6.7	4.8	5.9	6.8
FEEC November 2018	5.8	5.4	5.7	5.0	4.3	5.6	5.6	6.4	6.3	6.3	6.6	6.7	6.8	6.8	6.4	6.4	5.5	5.5	6.5
9. Average Annual Wage, July 2018, Thousands of Dollars (SAAR)	50.8	51.2	51.5	51.7	52.0	52.3	52.6	52.9	53.2	53.5	53.8	54.2	54.4	54.7	55.0	55.2	51.3	52.4	53.7
FEEC November 2018	51.7	51.9	52.5	52.8	53.1	53.5	53.9	54.2	54.6	55.0	55.4	55.8	56.1	56.4	56.8	57.1	52.2	53.7	55.2
OTQ Percent Change, Annualized, July 2018	5.4	2.7	2.8	1.5	2.3	2.3	2.3	2.3	2.4	2.3	2.4	2.6	1.8	2.0	2.1	1.9	2.3	2.2	2.3
FEEC November 2018	7.1	1.8	5.1	2.3	2.3	2.7	2.7	2.9	2.9	2.8	2.8	2.9	2.1	2.3	2.5	2.3	3.5	2.8	2.9
OTY Percent Change, July 2018	0.8	3.0	2.3	3.1	2.3	2.2	2.1	2.3	2.3	2.3	2.3	2.4	2.3	2.2	2.1	2.0	2.3	2.2	2.3
FEEC November 2018	3.2	3.1	3.6	4.1	2.9	3.1	2.5	2.7	2.8	2.9	2.9	2.9	2.7	2.6	2.5	2.3	3.5	2.8	2.9

Florida Economic Estimating Conference
Held November 16, 2018
Short-Run Tables

	Quarterly Observations (percent change, prior quarter, annual rate)															FY Observations, FY Ending in (% ch. prior yr.)			
	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2018	2019	2020
Employment																			
1. Non-Farm Employment, July 2018, Thousands of Jobs (SA)	8,542.7	8,628.0	8,696.4	8,751.0	8,807.1	8,854.0	8,897.9	8,933.0	8,969.5	9,002.0	9,038.7	9,100.6	9,114.6	9,137.7	9,164.0	9,189.8	8,654.5	8,873.0	9,027.7
FEEC November 2018	8,541.3	8,625.5	8,698.2	8,756.3	8,830.6	8,892.4	8,944.6	8,992.7	9,036.9	9,074.8	9,116.5	9,181.3	9,202.9	9,232.3	9,265.7	9,297.7	8,655.3	8,915.1	9,102.4
OTQ Percent Change, Annualized, July 2018	-1.1	4.1	3.2	2.5	2.6	2.1	2.0	1.6	1.6	1.5	1.6	2.8	0.6	1.0	1.2	1.1	1.8	2.5	1.7
FEEC November 2018	-1.3	4.0	3.4	2.7	3.4	2.8	2.4	2.2	2.0	1.7	1.8	2.9	0.9	1.3	1.5	1.4	1.8	3.0	2.1
OTY Percent Change, July 2018	1.4	1.8	1.9	2.1	3.1	2.6	2.3	2.1	1.8	1.7	1.6	1.9	1.6	1.5	1.4	1.0	1.8	2.5	1.7
FEEC November 2018	1.4	1.8	1.9	2.2	3.4	3.1	2.8	2.7	2.3	2.1	1.9	2.1	1.8	1.7	1.6	1.3	1.8	3.0	2.1
2. Natural Resources & Mining (NAICS 10), July 2018, Thousands (SA)	5.6	5.6	5.7	5.6	5.6	5.6	5.5	5.5	5.4	5.4	5.4	5.3	5.3	5.3	5.2	5.2	5.6	5.5	5.4
FEEC November 2018	5.6	5.7	5.7	5.8	5.7	5.7	5.7	5.7	5.6	5.6	5.6	5.5	5.5	5.5	5.5	5.4	5.7	5.7	5.6
OTQ Percent Change, Annualized, July 2018	-6.8	0.0	4.8	-3.4	-2.6	-2.2	-2.4	-2.4	-2.5	-2.5	-2.5	-2.5	-2.6	-2.6	-2.7	-2.7	-1.2	-1.6	-2.5
FEEC November 2018	-4.1	7.3	4.1	2.0	-1.9	-2.3	-1.7	-1.9	-1.9	-2.2	-2.2	-2.0	-2.0	-2.1	-2.1	-2.2	-2.1	0.1	-2.0
OTY Percent Change, July 2018	-1.1	-1.1	-1.2	-1.4	-0.3	-0.9	-2.7	-2.4	-2.4	-2.5	-2.5	-2.5	-2.5	-2.6	-2.6	-2.7	-1.2	-1.6	-2.5
FEEC November 2018	-7.4	-2.8	-0.1	2.2	2.8	0.4	-1.0	-1.9	-1.9	-1.9	-2.1	-2.1	-2.1	-2.1	-2.0	-2.1	-2.1	0.1	-2.0
3. Construction (NAICS 23), July 2018, Thousands (SA)	498.4	514.2	531.3	535.3	540.3	545.2	552.3	559.2	566.2	573.6	581.4	589.4	597.1	604.6	611.5	617.8	519.8	549.2	577.6
FEEC November 2018	498.4	514.2	531.3	537.1	547.8	556.9	563.6	568.7	573.7	579.9	586.6	594.0	602.3	610.8	618.9	626.0	520.2	559.3	583.6
OTQ Percent Change, Annualized, July 2018	-4.3	13.3	14.0	3.0	3.8	3.6	5.3	5.1	5.1	5.4	5.5	5.6	5.3	5.1	4.7	4.2	5.4	5.7	5.2
FEEC November 2018	-4.3	13.3	14.0	4.4	8.2	6.8	4.9	3.6	3.6	4.4	4.7	5.1	5.7	5.8	5.4	4.6	5.5	7.5	4.3
OTY Percent Change, July 2018	3.9	5.1	6.3	6.2	8.4	6.0	4.0	4.5	4.8	5.2	5.3	5.4	5.5	5.4	5.2	4.8	5.4	5.7	5.2
FEEC November 2018	3.9	5.1	6.3	6.6	9.9	8.3	6.1	5.9	4.7	4.1	4.1	4.5	5.0	5.3	5.5	5.4	5.5	7.5	4.3
4. Manufacturing (NAICS 31-33), July 2018, Thousands (SA)	362.4	366.1	370.0	372.8	375.2	377.3	378.5	379.4	379.6	380.1	380.5	381.1	381.2	381.1	380.7	380.3	367.8	377.6	380.3
FEEC November 2018	362.4	366.1	370.0	376.8	378.7	381.0	383.6	385.7	386.7	387.7	388.1	387.6	387.0	386.1	385.3	384.7	368.8	382.3	387.5
OTQ Percent Change, Annualized, July 2018	-1.7	4.1	4.3	3.1	2.6	2.3	1.3	0.9	0.2	0.5	0.4	0.6	0.1	-0.1	-0.5	-0.4	2.0	2.7	0.7
FEEC November 2018	-1.7	4.1	4.3	7.6	2.0	2.5	2.7	2.2	1.1	1.1	0.4	-0.5	-0.6	-0.9	-0.9	-0.6	2.3	3.6	1.4
OTY Percent Change, July 2018	1.5	1.9	2.2	2.4	3.5	3.1	2.3	1.8	1.2	0.7	0.5	0.4	0.4	0.3	0.0	-0.2	2.0	2.7	0.7
FEEC November 2018	1.5	1.9	2.2	3.5	4.5	4.1	3.7	2.3	2.1	1.7	1.2	0.5	0.1	-0.4	-0.7	-0.7	2.3	3.6	1.4
5. Wholesale & Retail Trade (NAICS 42, 44-45), July 2018, Thousands (SA)	1,452.3	1,457.9	1,463.1	1,471.4	1,478.5	1,482.5	1,486.6	1,488.0	1,490.4	1,490.6	1,491.3	1,492.6	1,493.2	1,491.9	1,491.1	1,490.3	1,461.2	1,483.9	1,491.2
FEEC November 2018	1,452.3	1,457.8	1,463.3	1,463.6	1,470.6	1,476.2	1,482.7	1,483.8	1,484.9	1,485.7	1,486.1	1,487.2	1,488.9	1,490.0	1,492.7	1,494.6	1,459.3	1,478.3	1,486.0
OTQ Percent Change, Annualized, July 2018	-1.4	1.6	1.4	2.3	1.9	1.1	1.1	0.4	0.7	0.1	0.2	0.4	0.2	-0.4	-0.2	-0.2	0.6	1.6	0.5
FEEC November 2018	-1.3	1.5	1.5	0.1	1.9	1.5	1.8	0.3	0.3	0.2	0.1	0.3	0.5	0.3	0.7	0.5	0.4	1.3	0.5
OTY Percent Change, July 2018	0.4	0.4	0.5	1.0	1.8	1.7	1.6	1.1	0.8	0.5	0.3	0.3	0.2	0.1	0.0	-0.2	0.6	1.6	0.5
FEEC November 2018	0.4	0.4	0.5	0.4	1.3	1.3	1.3	1.4	1.0	0.6	0.2	0.2	0.3	0.3	0.4	0.5	0.4	1.3	0.5

Florida Economic Estimating Conference
Held November 16, 2018
Short-Run Tables

	Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)		
	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2018	2019	2020
6. Transportation & Utilities (NAICS 43), July 2018, Thousands (SA)	286.6	291.7	293.5	295.8	298.9	298.9	299.7	299.6	300.4	300.6	300.6	300.4	300.6	300.4	300.6	300.2	291.9	299.3	300.5
FEEC November 2018	286.5	291.4	293.8	297.1	301.4	304.8	306.0	306.5	307.4	307.7	307.4	307.4	307.5	307.6	307.8	307.7	292.2	304.7	307.5
OTQ Percent Change, Annualized, July 2018	1.0	7.3	2.5	3.1	4.2	0.0	1.1	-0.2	1.1	0.2	0.0	-0.3	0.3	-0.2	0.2	-0.4	3.1	2.5	0.4
FEEC November 2018	0.9	6.9	3.4	4.5	5.9	4.6	1.6	0.6	1.2	0.4	-0.4	-0.1	0.1	0.2	0.3	-0.2	3.2	4.3	0.9
OTY Percent Change, July 2018	2.5	3.3	3.3	3.5	4.3	2.5	2.1	1.3	0.5	0.6	0.3	0.3	0.1	0.0	0.0	0.0	3.1	2.5	0.4
FEEC November 2018	2.5	3.3	3.3	3.9	5.2	4.6	4.1	3.2	2.0	0.9	0.5	0.3	0.0	0.0	0.1	0.1	3.2	4.3	0.9
7. Information (NAICS 51), July 2018, Thousands (SA)	137.1	137.5	137.3	137.2	137.4	137.4	137.3	137.2	137.0	136.9	137.1	137.6	138.0	138.3	138.5	138.7	137.3	137.3	137.2
FEEC November 2018	137.1	137.5	137.3	136.8	136.6	136.8	137.4	137.9	137.7	137.0	136.5	136.5	136.8	137.3	137.7	138.1	137.2	137.2	136.9
OTQ Percent Change, Annualized, July 2018	-4.7	1.2	-0.6	-0.3	0.6	-0.2	-0.1	-0.4	-0.7	-0.3	0.7	1.5	1.0	0.9	0.7	0.3	-0.7	0.0	-0.1
FEEC November 2018	-5.2	1.2	-0.4	-1.6	-0.6	0.6	2.0	1.3	-0.5	-2.0	-1.5	-0.1	0.9	1.4	1.4	1.2	-0.8	0.0	-0.2
OTY Percent Change, July 2018	-0.6	-0.2	-1.0	-1.1	0.2	-0.1	0.0	0.0	-0.3	-0.4	-0.2	0.3	0.7	1.0	1.0	0.7	-0.7	0.0	-0.1
FEEC November 2018	-0.6	-0.2	-1.0	-1.5	-0.4	-0.5	0.1	0.8	0.9	0.2	-0.7	-1.0	-0.7	0.2	0.9	1.2	-0.8	0.0	-0.2
8. Financial Activities (NAICS 55), July 2018, Thousands (SA)	561.8	569.7	571.9	573.9	576.2	580.0	582.8	584.9	588.1	590.7	593.2	595.4	598.4	601.4	603.0	603.9	569.3	581.0	591.8
FEEC November 2018	561.7	569.6	572.0	577.1	582.3	583.8	585.6	590.2	594.9	598.6	602.0	605.0	607.9	610.6	612.3	613.5	570.1	585.5	600.1
OTQ Percent Change, Annualized, July 2018	1.5	5.7	1.6	1.4	1.6	2.7	1.9	1.5	2.2	1.8	1.7	1.5	2.0	2.0	1.1	0.6	2.7	2.0	1.9
FEEC November 2018	1.4	5.7	1.7	3.6	3.7	1.0	1.2	3.2	3.3	2.5	2.3	2.0	1.9	1.8	1.1	0.8	2.8	2.7	2.5
OTY Percent Change, July 2018	2.5	3.1	2.7	2.5	2.6	1.8	1.9	1.9	2.1	1.8	1.8	1.8	1.7	1.8	1.7	1.4	2.7	2.0	1.9
FEEC November 2018	2.5	3.1	2.7	3.1	3.7	2.5	2.4	2.3	2.2	2.5	2.8	2.5	2.2	2.0	1.7	1.4	2.8	2.7	2.5
9. Professional & Business Serv. (NAICS 60), July 2018, Thousands (SA)	1,318.9	1,338.6	1,345.9	1,361.4	1,377.0	1,396.1	1,415.7	1,432.9	1,448.6	1,462.6	1,475.3	1,492.1	1,498.5	1,506.0	1,513.6	1,520.4	1,341.2	1,405.4	1,469.6
FEEC November 2018	1,318.1	1,337.3	1,346.4	1,354.5	1,361.2	1,377.7	1,392.4	1,411.4	1,431.1	1,449.6	1,467.9	1,486.8	1,496.3	1,506.4	1,516.6	1,525.6	1,339.1	1,385.7	1,458.9
OTQ Percent Change, Annualized, July 2018	-0.3	6.1	2.2	4.7	4.7	5.7	5.7	4.9	4.5	3.9	3.5	4.6	1.7	2.0	2.0	1.8	2.7	4.8	4.6
FEEC November 2018	-1.0	6.0	2.8	2.4	2.0	4.9	4.3	5.6	5.7	5.3	5.2	5.2	2.6	2.7	2.7	2.4	2.5	3.5	5.3
OTY Percent Change, July 2018	2.1	2.9	2.7	3.2	4.4	4.3	5.2	5.2	5.2	4.8	4.2	4.1	3.4	3.0	2.6	1.9	2.7	4.8	4.6
FEEC November 2018	2.1	2.8	2.7	2.5	3.3	3.0	3.4	4.2	5.1	5.2	5.4	5.3	4.6	3.9	3.3	2.6	2.5	3.5	5.3
10 Educational & Health Serv. (NAICS 65), July 2018, Thousands (SA)	1,272.5	1,274.9	1,290.4	1,299.5	1,307.8	1,314.0	1,317.5	1,324.0	1,328.0	1,333.2	1,337.7	1,343.7	1,351.1	1,358.6	1,367.2	1,374.7	1,284.3	1,315.8	1,335.6
FEEC November 2018	1,272.5	1,274.5	1,290.1	1,299.5	1,315.1	1,324.7	1,333.2	1,342.4	1,348.8	1,353.8	1,358.1	1,363.9	1,370.9	1,377.9	1,385.3	1,392.2	1,284.2	1,328.8	1,356.1
OTQ Percent Change, Annualized, July 2018	-0.7	0.8	4.9	2.8	2.6	1.9	1.1	2.0	1.2	1.6	1.3	1.8	2.2	2.3	2.5	2.2	1.7	2.5	1.5
FEEC November 2018	-0.9	0.6	5.0	3.0	4.9	2.9	2.6	2.8	1.9	1.5	1.3	1.7	2.1	2.1	2.1	2.0	1.6	3.5	2.1
OTY Percent Change, July 2018	1.9	1.1	1.7	1.9	2.8	3.1	2.1	1.9	1.5	1.5	1.5	1.5	1.7	1.9	2.2	2.3	1.7	2.5	1.5
FEEC November 2018	1.9	1.1	1.7	1.9	3.3	3.9	3.3	3.3	2.6	2.2	1.9	1.6	1.6	1.8	2.0	2.1	1.6	3.5	2.1

Florida Economic Estimating Conference
Held November 16, 2018
Short-Run Tables

	Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)		
	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
11 Leisure & Hospitality (NAICS 70), July 2018, Thousands (SA)	1,194.7	1,213.5	1,224.9	1,232.9	1,239.5	1,244.5	1,247.2	1,248.6	1,250.2	1,252.3	1,255.2	1,259.1	1,263.4	1,267.0	1,267.4	1,271.2	1,216.5	1,244.9	1,254.2
FEEC November 2018	1,194.5	1,213.4	1,225.4	1,245.4	1,265.9	1,272.1	1,278.5	1,282.8	1,286.2	1,289.8	1,294.1	1,301.0	1,309.8	1,315.6	1,317.3	1,322.1	1,219.7	1,274.8	1,292.8
OTQ Percent Change, Annualized, July 2018	-2.6	6.4	3.8	2.6	2.1	1.6	0.9	0.5	0.5	0.7	0.9	1.2	1.4	1.1	0.1	1.2	2.1	2.3	0.7
FEEC November 2018	-2.7	6.5	4.0	6.7	6.7	2.0	2.0	1.4	1.1	1.1	1.4	2.1	2.7	1.8	0.5	1.5	2.4	4.5	1.4
OTY Percent Change, July 2018	1.2	2.3	2.6	2.5	3.8	2.6	1.8	1.3	0.9	0.6	0.6	0.8	1.1	1.2	1.0	1.0	2.1	2.3	0.7
FEEC November 2018	1.2	2.3	2.6	3.6	6.0	4.8	4.3	3.0	1.6	1.4	1.2	1.4	1.8	2.0	1.8	1.6	2.4	4.5	1.4
12 Employment: Other Services (NAICS 81), July 2018, Thousands (SA)	346.2	349.1	350.2	352.7	355.8	356.0	354.9	353.3	352.7	351.8	351.3	351.0	351.0	351.0	351.3	351.4	349.6	355.0	351.7
FEEC November 2018	345.9	349.0	350.6	355.4	359.1	361.7	363.6	363.3	363.1	362.1	361.4	361.2	360.9	360.9	361.0	361.1	350.2	361.9	361.9
OTQ Percent Change, Annualized, July 2018	-1.8	3.4	1.2	2.9	3.5	0.3	-1.3	-1.8	-0.7	-1.1	-0.5	-0.3	0.0	0.0	0.3	0.2	0.3	1.6	-0.9
FEEC November 2018	-2.3	3.7	1.8	5.5	4.2	3.0	2.1	-0.3	-0.2	-1.1	-0.8	-0.2	-0.3	0.0	0.1	0.1	0.5	3.3	0.0
OTY Percent Change, July 2018	-0.7	0.0	0.7	1.4	2.8	2.0	1.3	0.2	-0.9	-1.2	-1.0	-0.7	-0.5	-0.2	0.0	0.1	0.3	1.6	-0.9
FEEC November 2018	-0.8	0.0	0.7	2.2	3.8	3.6	3.7	2.2	1.1	0.1	-0.6	-0.6	-0.6	-0.3	-0.1	0.0	0.5	3.3	0.0
13 Government, July 2018, Thousands (SA)	1,106.3	1,109.2	1,112.2	1,112.5	1,114.8	1,116.5	1,120.0	1,120.5	1,122.9	1,124.2	1,129.8	1,153.0	1,136.8	1,132.1	1,134.0	1,135.6	1,110.0	1,117.9	1,132.5
FEEC November 2018	1,106.3	1,109.2	1,112.3	1,107.2	1,106.2	1,110.9	1,112.3	1,114.3	1,116.7	1,117.3	1,122.8	1,145.3	1,129.2	1,123.7	1,125.3	1,126.6	1,108.7	1,110.9	1,125.5
OTQ Percent Change, Annualized, July 2018	0.0	1.0	1.1	0.1	0.9	0.6	1.2	0.2	0.9	0.5	2.0	8.4	-5.5	-1.7	0.7	0.6	0.5	0.7	1.3
FEEC November 2018	0.0	1.0	1.1	-1.9	-0.4	1.7	0.5	0.7	0.9	0.2	2.0	8.3	-5.5	-1.9	0.6	0.5	0.4	0.2	1.3
OTY Percent Change, July 2018	0.4	0.7	0.5	0.5	0.8	0.7	0.7	0.7	0.7	0.7	0.9	2.9	1.2	0.7	0.4	-1.5	0.5	0.7	1.3
FEEC November 2018	0.4	0.7	0.5	0.1	0.0	0.2	0.0	0.6	1.0	0.6	0.9	2.8	1.1	0.6	0.2	-1.6	0.4	0.2	1.3

Florida Economic Estimating Conference
Held November 16, 2018
Short-Run Tables

	Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)		
	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
14 Civilian Labor Force, July 2018, Thousands (SA)	10,123.2	10,139.0	10,173.8	10,211.0	10,246.0	10,279.0	10,311.1	10,344.4	10,377.8	10,411.1	10,444.7	10,486.3	10,510.6	10,533.0	10,555.8	10,581.5	10,161.7	10,295.1	10,430.0
FEEC November 2018	10,123.2	10,139.0	10,173.8	10,218.2	10,243.5	10,297.9	10,335.7	10,382.5	10,427.8	10,472.9	10,518.1	10,560.5	10,605.3	10,648.9	10,692.3	10,735.5	10,163.6	10,314.9	10,494.8
OTQ Percent Change, Annualized, July 2018	1.3	0.6	1.4	1.5	1.4	1.3	1.3	1.3	1.3	1.3	1.3	1.6	0.9	0.9	0.9	1.0	1.7	1.3	1.3
FEEC November 2018	1.3	0.6	1.4	1.8	1.0	2.1	1.5	1.8	1.8	1.7	1.7	1.6	1.7	1.7	1.6	1.6	1.7	1.5	1.7
OTY Percent Change, July 2018	2.5	1.8	1.3	1.2	1.2	1.4	1.4	1.3	1.3	1.3	1.3	1.4	1.3	1.2	1.1	0.9	1.7	1.3	1.3
FEEC November 2018	2.5	1.8	1.3	1.3	1.2	1.6	1.6	1.6	1.8	1.7	1.8	1.7	1.7	1.7	1.7	1.7	1.7	1.5	1.7
15 Civilian Employment, July 2018, Thousands (SA)	9,718.9	9,742.7	9,775.1	9,816.6	9,855.4	9,890.5	9,928.0	9,961.9	9,995.8	10,027.8	10,058.1	10,096.2	10,116.3	10,131.4	10,145.8	10,162.2	9,763.3	9,909.0	10,044.5
FEEC November 2018	9,718.9	9,742.7	9,775.1	9,826.4	9,871.5	9,938.7	9,989.6	10,039.2	10,084.7	10,126.9	10,168.3	10,227.6	10,244.8	10,272.2	10,302.6	10,330.3	9,765.8	9,959.7	10,151.9
OTQ Percent Change, Annualized, July 2018	2.2	1.0	1.3	1.7	1.6	1.4	1.5	1.4	1.4	1.3	1.2	1.5	0.8	0.6	0.6	0.6	2.4	1.5	1.4
FEEC November 2018	2.2	1.0	1.3	2.1	1.8	2.7	2.1	2.0	1.8	1.7	1.6	2.4	0.7	1.1	1.2	1.1	2.4	2.0	1.9
OTY Percent Change, July 2018	3.3	2.6	2.0	1.6	1.4	1.5	1.6	1.5	1.4	1.4	1.3	1.3	1.2	1.0	0.9	0.7	2.4	1.5	1.4
FEEC November 2018	3.3	2.6	2.0	1.7	1.6	2.0	2.2	2.2	2.2	1.9	1.8	1.9	1.6	1.4	1.3	1.0	2.4	2.0	1.9
16 Unemployed, July 2018, Thousands of Persons (SA)	404.3	396.3	398.6	394.4	390.6	388.5	383.2	382.5	382.0	383.3	386.6	390.1	394.3	401.7	410.0	419.4	398.4	386.2	385.5
FEEC November 2018	404.3	396.3	398.6	391.9	372.0	359.2	356.4	356.8	357.6	358.6	359.3	359.3	360.6	376.7	389.8	394.4	397.8	361.1	358.7
OTQ Percent Change, Annualized, July 2018	-18.6	-7.6	2.3	-4.2	-3.8	-2.1	-5.4	-0.7	-0.5	1.4	3.5	3.7	4.4	7.6	8.5	9.5	-12.4	-3.1	-0.2
FEEC November 2018	-18.6	-7.6	2.3	-6.6	-18.8	-13.0	-3.2	0.5	0.9	1.1	0.8	0.1	1.4	19.1	14.6	4.9	-12.6	-9.2	-0.7
OTY Percent Change, July 2018	-14.1	-15.8	-11.9	-7.3	-3.4	-2.0	-3.9	-3.0	-2.2	-1.3	0.9	2.0	3.2	4.8	6.1	7.5	-12.4	-3.1	-0.2
FEEC November 2018	-14.1	-15.8	-11.9	-7.9	-8.0	-9.4	-10.6	-9.0	-3.9	-0.2	0.8	0.7	0.8	5.1	8.5	9.8	-12.6	-9.2	-0.7
17 Civilian Unemployment Rate, July 2018, Percent Unemployed	3.99	3.91	3.92	3.85	3.81	3.78	3.72	3.70	3.68	3.68	3.70	3.72	3.75	3.81	3.88	3.96	3.92	3.75	3.70
FEEC November 2018	3.99	3.91	3.92	3.84	3.63	3.49	3.45	3.44	3.43	3.42	3.42	3.40	3.40	3.54	3.65	3.67	3.91	3.50	3.42

Florida Economic Estimating Conference
Held November 16, 2018
Short-Run Tables

	Quarterly Observations (percent change, prior quarter, annual rate)															FY Observations, FY Ending in (% ch. prior yr.)			
	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2018	2019	2020
Construction																			
1. Total Private Housing Starts, July 2018, Thousands of Units (SAAR)	129.8	127.4	148.3	153.1	155.2	155.9	157.0	158.3	159.3	160.3	161.5	162.6	163.3	163.8	164.4	164.9	139.6	156.6	160.9
FEEC November 2018	130.6	127.8	147.0	148.6	141.8	141.5	141.4	144.2	146.0	147.6	150.3	152.4	153.6	154.4	155.3	155.9	138.5	142.2	149.1
OTQ Percent Change, Annualized, July 2018	13.7	-7.1	83.7	13.6	5.6	1.8	3.0	3.3	2.4	2.6	3.0	2.9	1.6	1.3	1.4	1.4	12.6	12.2	2.7
FEEC November 2018	20.9	-8.3	75.1	4.5	-17.2	-0.8	-0.3	8.1	5.1	4.6	7.5	5.8	3.1	2.0	2.4	1.6	11.4	2.7	4.8
OTY Percent Change, July 2018	9.7	6.2	12.4	21.8	19.6	22.4	5.9	3.4	2.6	2.8	2.8	2.7	2.5	2.2	1.8	1.4	12.6	12.2	2.7
FEEC November 2018	10.3	6.5	9.3	19.3	8.6	10.7	-3.8	-3.0	3.0	4.3	6.3	5.7	5.2	4.6	3.3	2.3	11.4	2.7	4.8
2. Private Housing Starts, Single-Family, July 2018, Thousands of Units (SAAR)	76.9	83.7	86.9	86.6	87.1	87.2	88.0	88.5	89.1	89.8	90.4	91.1	91.4	91.8	92.2	92.6	83.5	87.7	90.1
FEEC November 2018	77.1	83.7	86.8	93.2	87.3	87.4	87.4	89.5	90.2	90.9	92.7	93.4	93.8	94.2	94.8	95.2	85.2	87.9	91.8
OTQ Percent Change, Annualized, July 2018	-16.3	40.3	16.0	-1.4	2.5	0.4	3.6	2.3	2.5	3.5	2.6	3.0	1.5	1.8	1.8	1.6	9.8	5.0	2.7
FEEC November 2018	-14.7	38.9	16.1	32.9	-23.2	0.7	0.0	9.7	3.1	3.2	8.2	3.2	1.7	1.7	2.6	1.6	12.0	3.2	4.4
OTY Percent Change, July 2018	8.2	12.8	10.5	7.7	13.3	4.2	1.3	2.2	2.2	3.0	2.7	2.9	2.6	2.2	2.0	1.7	9.8	5.0	2.7
FEEC November 2018	8.2	12.7	10.3	16.3	13.3	4.5	0.7	-4.0	3.3	3.9	6.0	4.4	4.0	3.7	2.3	1.9	12.0	3.2	4.4
3. Private Housing Starts, Multi-Family, July 2018, Thousands of Units (SAAR)	52.8	43.6	61.4	66.5	68.1	68.7	69.0	69.8	70.2	70.5	71.1	71.5	71.9	72.0	72.1	72.3	56.1	68.9	70.8
FEEC November 2018	53.5	44.1	60.2	55.4	54.5	54.0	54.0	54.7	55.8	56.7	57.6	59.0	59.8	60.1	60.5	60.7	53.3	54.3	57.3
OTQ Percent Change, Annualized, July 2018	86.1	-53.4	291.5	37.5	9.8	3.7	2.1	4.7	2.2	1.4	3.4	2.8	1.7	0.5	0.9	1.2	17.2	22.9	2.8
FEEC November 2018	112.1	-53.8	245.4	-28.1	-6.4	-3.3	-0.6	5.6	8.3	6.8	6.3	10.0	5.5	2.5	2.2	1.7	10.4	1.9	5.5
OTY Percent Change, July 2018	11.9	-4.5	15.1	47.0	28.8	57.4	12.5	5.0	3.2	2.6	2.9	2.5	2.3	2.1	1.5	1.1	17.2	22.9	2.8
FEEC November 2018	13.5	-3.6	7.8	24.9	1.8	22.5	-10.3	-1.3	2.4	5.0	6.8	7.8	7.1	6.0	5.0	3.0	10.4	1.9	5.5
4. Total Construction Expenditures, July 2018, Millions of Dollars (SAAR)	15,966.0	16,057.7	16,540.6	16,651.5	17,003.8	17,406.3	17,786.4	18,112.6	18,417.4	18,750.3	19,026.8	19,320.7	19,603.3	19,924.1	20,191.1	20,455.1	65,215.8	70,309.1	75,515.3
FEEC November 2018	16,157.5	16,309.0	16,795.1	16,868.6	16,659.7	16,886.1	17,037.1	17,321.7	17,551.9	17,783.3	18,079.9	18,321.8	18,542.6	18,748.2	18,966.8	19,175.8	66,130.2	67,904.5	71,737.0
OTQ Percent Change, Annualized, July 2018	11.0	2.3	12.6	2.7	8.7	9.8	9.0	7.5	6.9	7.4	6.0	6.3	6.0	6.7	5.5	5.3	9.1	7.8	7.4
FEEC November 2018	12.3	3.8	12.5	1.8	-4.9	5.5	3.6	6.9	5.4	5.4	6.8	5.5	4.9	4.5	4.7	4.5	9.9	2.7	5.6
OTY Percent Change, July 2018	11.6	8.8	9.0	7.1	6.5	8.4	7.5	8.8	8.3	7.7	7.0	6.7	6.4	6.3	6.1	5.9	9.1	7.8	7.4
FEEC November 2018	12.4	9.9	10.2	7.5	3.1	3.5	1.4	2.7	5.4	5.3	6.1	5.8	5.6	5.4	4.9	4.7	9.9	2.7	5.6
5. Private Res. Housing Constr. Expenditures, July 2018, Millions of \$ (SAAR)	8,781.9	8,516.9	9,103.6	9,217.5	9,517.9	9,829.5	10,085.4	10,285.5	10,468.0	10,673.5	10,824.3	10,994.3	11,143.4	11,324.6	11,468.3	11,621.2	35,619.9	39,718.3	42,960.1
FEEC November 2018	8,812.0	8,582.1	9,168.8	9,166.0	9,247.9	9,370.3	9,422.9	9,637.3	9,784.2	9,922.8	10,131.7	10,291.2	10,423.3	10,542.8	10,673.1	10,797.8	35,728.9	37,678.5	40,129.9
OTQ Percent Change, Annualized, July 2018	3.8	-11.5	30.5	5.1	13.7	13.7	10.8	8.2	7.3	8.1	5.8	6.4	5.5	6.7	5.2	5.4	5.6	11.5	8.2
FEEC November 2018	3.6	-10.0	30.3	-0.1	3.6	5.4	2.3	9.4	6.2	5.8	8.7	6.4	5.2	4.7	5.0	4.8	5.8	5.5	6.5
OTY Percent Change, July 2018	8.3	2.7	5.6	5.9	8.4	15.4	10.8	11.6	10.0	8.6	7.3	6.9	6.5	6.1	5.9	5.7	5.6	11.5	8.2
FEEC November 2018	8.7	3.3	6.4	4.9	4.9	9.2	2.8	5.1	5.8	5.9	7.5	6.8	6.5	6.2	5.3	4.9	5.8	5.5	6.5

Florida Economic Estimating Conference
Held November 16, 2018
Short-Run Tables

	Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)		
	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
6. Private Nonres. Constr. Expenditures, July 2018, Millions of Dollars (SA)	4,439.2	4,553.5	4,424.2	4,392.6	4,416.4	4,481.5	4,578.9	4,679.2	4,775.3	4,876.8	4,976.4	5,074.6	5,182.4	5,296.5	5,394.3	5,479.9	17,809.6	18,156.0	19,703.1
FEEC November 2018	4,445.7	4,574.1	4,447.8	4,457.9	4,068.7	4,155.8	4,236.4	4,288.5	4,352.7	4,425.5	4,492.5	4,553.4	4,620.4	4,684.2	4,749.7	4,810.5	17,925.5	16,749.5	17,824.0
OTQ Percent Change, Annualized, July 2018	15.2	10.7	-10.9	-2.8	2.2	6.0	9.0	9.1	8.5	8.8	8.4	8.1	8.8	9.1	7.6	6.5	13.9	1.9	8.5
FEEC November 2018	15.9	12.1	-10.6	0.9	-30.6	8.8	8.0	5.0	6.1	6.9	6.2	5.5	6.0	5.6	5.7	5.2	14.5	-6.6	6.4
OTY Percent Change, July 2018	24.3	18.8	12.2	2.5	-0.5	-1.6	3.5	6.5	8.1	8.8	8.7	8.4	8.5	8.6	8.4	8.0	13.9	1.9	8.5
FEEC November 2018	24.2	19.0	12.7	4.0	-8.5	-9.1	-4.8	-3.8	7.0	6.5	6.0	6.2	6.2	5.8	5.7	5.6	14.5	-6.6	6.4
7. Total Public Construction Expenditures, July 2018, Millions of Dollars (SA)	2,744.9	2,987.3	3,012.8	3,041.4	3,069.6	3,095.3	3,122.1	3,147.9	3,174.1	3,200.0	3,226.1	3,251.9	3,277.5	3,303.0	3,328.5	3,354.0	11,786.4	12,434.8	12,852.1
FEEC November 2018	2,899.9	3,152.7	3,178.5	3,244.7	3,343.0	3,359.9	3,377.7	3,395.9	3,415.0	3,435.1	3,455.8	3,477.2	3,498.9	3,521.2	3,544.0	3,567.5	12,475.8	13,476.6	13,783.0
OTQ Percent Change, Annualized, July 2018	30.3	40.3	3.5	3.9	3.7	3.4	3.5	3.3	3.4	3.3	3.3	3.2	3.2	3.1	3.1	3.1	13.0	5.5	3.4
FEEC November 2018	37.6	39.7	3.3	8.6	12.7	2.0	2.1	2.2	2.3	2.4	2.4	2.5	2.5	2.6	2.6	2.7	16.2	8.0	2.3
OTY Percent Change, July 2018	4.6	13.5	15.5	18.4	11.8	3.6	3.6	3.5	3.4	3.4	3.3	3.3	3.3	3.2	3.2	3.1	13.0	5.5	3.4
FEEC November 2018	7.6	17.3	18.6	21.2	15.3	6.6	6.3	4.7	2.2	2.2	2.3	2.4	2.5	2.5	2.6	2.6	16.2	8.0	2.3

Florida Economic Estimating Conference
Held November 16, 2018
Short-Run Tables

	Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)		
	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2018	2019	2020
8. FAR Existing Single-Family Home Sales, July 2018, Number of Units (SA)	64,025.7	68,532.8	68,990.1	70,945.2	72,058.7	73,242.0	73,761.0	74,551.7	75,140.1	75,586.0	75,730.1	75,972.9	76,707.3	77,494.3	77,702.1	77,926.1	272,493.6	293,613.4	302,429.1
FEEC November 2018	64,033.8	68,503.7	69,050.0	70,293.2	69,068.0	65,876.9	67,162.2	68,696.1	70,116.3	71,941.7	72,967.1	73,500.3	74,169.5	75,201.1	76,174.4	76,672.8	271,880.7	270,803.1	288,525.4
OTQ Percent Change, Annualized, July 2018	-28.4	31.3	2.7	11.8	6.4	6.7	2.9	4.4	3.2	2.4	0.8	1.3	3.9	4.2	1.1	1.2	-0.7	7.8	3.0
FEEC November 2018	-28.1	31.0	3.2	7.4	-6.8	-17.2	8.0	9.5	8.5	10.8	5.8	3.0	3.7	5.7	5.3	2.6	-0.9	-0.4	6.5
OTY Percent Change, July 2018	-6.0	2.0	-0.6	1.9	12.5	6.9	6.9	5.1	4.3	3.2	2.7	1.9	2.1	2.5	2.6	2.6	-0.7	7.8	3.0
FEEC November 2018	-6.1	2.0	-0.6	1.1	7.9	-3.8	-2.7	-2.3	1.5	9.2	8.6	7.0	5.8	4.5	4.4	4.3	-0.9	-0.4	6.5
9. FAR Median Price of Existing Single-Family Homes Sold, July 2018, \$ (SA)	237,455.9	242,951.6	251,973.7	250,083.7	251,470.7	253,669.6	254,917.8	256,828.0	258,551.3	260,987.8	262,740.3	265,116.7	266,899.4	269,489.9	271,206.6	273,407.6	245,616.2	254,221.5	261,849.0
FEEC November 2018	237,647.3	242,956.8	251,695.4	249,727.6	251,324.1	252,679.4	253,956.2	257,579.5	260,644.0	261,920.0	263,637.4	266,439.5	268,406.8	269,630.4	270,452.6	272,405.3	245,506.8	253,884.8	263,160.2
OTQ Percent Change, Annualized, July 2018	7.4	9.6	15.7	-3.0	2.2	3.5	2.0	3.0	2.7	3.8	2.7	3.7	2.7	3.9	2.6	3.3	7.9	3.5	3.0
FEEC November 2018	7.7	9.2	15.2	-3.1	2.6	2.2	2.0	5.8	4.8	2.0	2.6	4.3	3.0	1.8	1.2	2.9	7.8	3.4	3.7
OTY Percent Change, July 2018	7.4	8.1	8.8	7.2	5.9	4.4	1.2	2.7	2.8	2.9	3.1	3.2	3.2	3.3	3.2	3.1	7.9	3.5	3.0
FEEC November 2018	7.4	8.1	8.7	7.1	5.8	4.0	0.9	3.1	3.7	3.7	3.8	3.4	3.0	2.9	2.6	2.2	7.8	3.4	3.7
10 FAR Existing Condominium Sales, July 2018, Number of Units (SA)	26,418.2	28,206.0	29,354.3	29,428.2	29,379.6	29,462.9	29,601.9	29,841.9	30,113.0	30,298.0	30,218.5	30,314.1	30,497.6	30,630.8	30,561.3	30,601.4	113,406.7	118,286.3	120,943.6
FEEC November 2018	26,454.9	28,247.3	29,314.8	29,251.7	29,050.6	29,123.5	29,310.4	29,494.1	30,113.0	30,298.0	30,218.5	30,314.1	30,497.6	30,630.8	30,561.3	30,601.4	113,268.7	116,978.5	120,943.6
OTQ Percent Change, Annualized, July 2018	-20.6	29.9	17.3	1.0	-0.7	1.1	1.9	3.3	3.7	2.5	-1.0	1.3	2.4	1.8	-0.9	0.5	2.5	4.3	2.2
FEEC November 2018	-19.7	30.0	16.0	-0.9	-2.7	1.0	2.6	2.5	8.7	2.5	-1.0	1.3	2.4	1.8	-0.9	0.5	2.3	3.3	3.4
OTY Percent Change, July 2018	-3.6	4.8	3.4	5.2	11.2	4.5	0.8	1.4	2.5	2.8	2.1	1.6	1.3	1.1	1.1	0.9	2.5	4.3	2.2
FEEC November 2018	-3.7	4.8	3.5	4.7	9.8	3.1	0.0	0.8	3.7	4.0	3.1	2.8	1.3	1.1	1.1	0.9	2.3	3.3	3.4
11 FAR Median Price of Existing Condominiums Sold, July 2018, Dollars (SA)	173,119.3	176,764.9	183,913.7	182,706.4	183,126.9	184,625.7	186,815.3	189,362.2	192,034.2	194,692.5	197,254.5	199,645.3	201,957.8	204,238.0	206,454.8	208,548.7	179,126.1	185,982.5	195,906.6
FEEC November 2018	173,239.8	176,848.3	183,758.7	183,085.2	184,492.0	185,388.4	186,241.0	188,065.7	189,729.8	190,725.0	191,940.5	193,523.4	194,701.9	195,519.0	196,137.2	197,191.5	179,233.0	186,046.8	191,479.7
OTQ Percent Change, Annualized, July 2018	8.5	8.7	17.2	-2.6	0.9	3.3	4.8	5.6	5.8	5.7	5.4	4.9	4.7	4.6	4.4	4.1	7.7	3.8	5.3
FEEC November 2018	9.0	8.6	16.6	-1.5	3.1	2.0	1.9	4.0	3.6	2.1	2.6	3.3	2.5	1.7	1.3	2.2	7.8	3.8	2.9
OTY Percent Change, July 2018	7.0	7.3	8.6	7.7	5.8	4.4	1.6	3.6	4.9	5.5	5.6	5.4	5.2	4.9	4.7	4.5	7.7	3.8	5.3
FEEC November 2018	7.0	7.4	8.6	8.0	6.5	4.8	1.4	2.7	2.8	2.9	3.1	2.9	2.6	2.5	2.2	1.9	7.8	3.8	2.9

Florida Economic Estimating Conference
Held November 16, 2018
Short-Run Tables

	Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)			
	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	
New Light Vehicle Sales																				
1. Total New Light Vehicle Registrations, July 2018	315.8	347.7	329.3	327.0	323.2	326.5	329.8	328.7	325.7	326.5	327.5	326.9	322.8	323.1	323.7	323.2	1,319.8	1,308.3	1,306.6	
FEEC November 2018	316.3	347.5	328.6	327.5	325.5	329.0	329.3	328.6	324.8	325.8	326.8	326.0	322.2	322.3	322.5	322.6	1,319.9	1,312.4	1,303.5	
OTQ Percent Change, Annualized, July 2018	-9.2	46.8	-19.5	-2.7	-4.6	4.1	4.0	-1.3	-3.7	1.1	1.2	-0.8	-4.8	0.3	0.9	-0.6	0.5	-0.9	-0.1	
FEEC November 2018	-9.5	45.7	-20.0	-1.4	-2.4	4.3	0.5	-0.9	-4.5	1.3	1.1	-0.9	-4.6	0.0	0.3	0.1	0.4	-0.6	-0.7	
OTY Percent Change, July 2018	-7.2	4.9	3.4	1.1	2.3	-6.1	0.1	0.5	0.7	0.0	-0.7	-0.6	-0.9	-1.1	-1.1	-1.1	0.5	-0.9	-0.1	
FEEC November 2018	-7.1	4.9	3.4	1.0	2.9	-5.3	0.2	0.3	-0.2	-1.0	-0.8	-0.8	-0.8	-1.1	-1.3	-1.1	0.4	-0.6	-0.7	
2. New Automobile Registrations, July 2018, Thousands of Units (SA)	136.6	147.7	133.0	132.5	131.3	132.3	136.9	136.2	136.0	137.8	140.1	139.7	139.2	141.0	143.2	142.7	549.9	536.7	553.5	
FEEC November 2018	137.3	147.8	132.7	132.2	131.2	132.4	134.0	133.6	132.7	134.6	136.8	136.4	136.0	137.6	139.4	139.4	550.1	531.2	540.5	
OTQ Percent Change, Annualized, July 2018	-16.0	36.7	-34.4	-1.3	-3.7	3.2	14.4	-1.8	-0.7	5.3	6.8	-0.9	-1.7	5.3	6.5	-1.5	-8.0	-2.4	3.1	
FEEC November 2018	-15.8	34.2	-35.0	-1.7	-2.9	3.5	5.1	-1.2	-2.7	5.8	6.8	-1.3	-1.0	4.8	5.3	0.1	-8.1	-3.4	1.7	
OTY Percent Change, July 2018	-15.4	-5.1	-3.6	-7.1	-3.9	-10.4	2.9	2.8	3.6	4.1	2.3	2.6	2.3	2.3	2.2	2.1	-8.0	-2.4	3.1	
FEEC November 2018	-15.0	-5.1	-3.6	-7.8	-4.4	-10.5	1.0	1.1	1.1	1.7	2.1	2.1	2.5	2.3	1.9	2.2	-8.1	-3.4	1.7	
3. New Light Truck Registrations, July 2018, Thousands (SA)	179.2	199.9	196.3	194.5	192.0	194.2	192.9	192.5	189.7	188.8	187.4	187.1	183.7	182.1	180.5	180.6	770.0	771.6	753.0	
FEEC November 2018	178.9	199.7	195.9	195.3	194.3	196.6	195.3	194.9	192.1	191.3	189.9	189.7	186.2	184.6	183.1	183.2	769.8	781.2	763.0	
OTQ Percent Change, Annualized, July 2018	-3.5	54.8	-6.9	-3.7	-5.1	4.8	-2.7	-0.9	-5.7	-1.9	-2.8	-0.7	-7.2	-3.4	-3.4	0.1	7.6	0.2	-2.4	
FEEC November 2018	-4.4	55.1	-7.4	-1.2	-2.1	4.9	-2.6	-0.8	-5.6	-1.8	-2.7	-0.6	-7.1	-3.3	-3.3	0.1	7.6	1.5	-2.3	
OTY Percent Change, July 2018	0.1	13.8	8.8	7.6	7.1	-2.8	-1.7	-1.0	-1.2	-2.8	-2.8	-2.8	-3.2	-3.5	-3.7	-3.5	7.6	0.2	-2.4	
FEEC November 2018	-0.1	13.8	8.8	7.9	8.6	-1.6	-0.3	-0.2	-1.1	-2.7	-2.8	-2.7	-3.1	-3.5	-3.6	-3.4	7.6	1.5	-2.3	

Florida Economic Estimating Conference
Held November 16, 2018
Short-Run Tables

	Quarterly Observations (percent change, prior quarter, annual rate)															FY Observations, FY Ending in (% ch. prior yr.)			
	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2018	2019	2020
Florida Visitors																			
1. Total Visitors, July 2018, Thousands of Visitors (SA)	29,225.4	29,944.8	30,447.4	30,906.1	31,302.3	31,694.4	32,001.2	32,333.2	32,621.7	32,913.7	33,165.2	33,466.7	33,669.3	33,913.5	34,163.2	34,415.3	120,523.7	127,331.1	132,167.3
FEEC November 2018	29,302.1	30,512.5	30,824.4	31,388.5	31,669.5	31,993.1	32,319.6	32,683.7	33,002.8	33,309.2	33,688.9	34,020.0	34,272.8	34,534.6	34,922.0	35,192.3	122,027.5	128,665.9	134,020.9
OTQ Percent Change, Annualized, July 2018	2.4	10.2	6.9	6.2	5.2	5.1	3.9	4.2	3.6	3.6	3.1	3.7	2.4	2.9	3.0	3.0	5.5	5.6	3.8
FEEC November 2018	-3.7	17.6	4.2	7.5	3.6	4.1	4.1	4.6	4.0	3.8	4.6	4.0	3.0	3.1	4.6	3.1	5.4	5.4	4.2
OTY Percent Change, July 2018	3.1	5.2	7.3	6.4	7.1	5.8	5.1	4.6	4.2	3.8	3.6	3.5	3.2	3.0	3.0	2.8	5.5	5.6	3.8
FEEC November 2018	3.3	6.5	5.5	6.1	8.1	4.9	4.9	4.1	4.2	4.1	4.2	4.1	3.8	3.7	3.7	3.4	5.4	5.4	4.2
2. Total Domestic Visitors, July 2018, Thousands of Visitors (SA)	25,708.1	26,442.2	26,902.8	27,355.1	27,747.1	28,130.8	28,427.9	28,735.5	28,992.3	29,248.5	29,462.1	29,724.2	29,897.9	30,104.3	30,306.9	30,508.8	106,408.3	113,041.3	117,427.1
FEEC November 2018	25,801.8	27,035.3	27,278.3	27,841.6	28,108.0	28,419.9	28,725.3	29,066.9	29,362.9	29,646.6	30,004.2	30,311.0	30,541.5	30,781.1	31,147.4	31,395.5	107,957.0	114,320.1	119,324.6
OTQ Percent Change, Annualized, July 2018	3.2	11.9	7.2	6.9	5.9	5.6	4.3	4.4	3.6	3.6	3.0	3.6	2.4	2.8	2.7	2.7	6.6	6.2	3.9
FEEC November 2018	-3.6	20.5	3.6	8.5	3.9	4.5	4.4	4.8	4.1	3.9	4.9	4.2	3.1	3.2	4.8	3.2	6.5	5.9	4.4
OTY Percent Change, July 2018	4.0	6.7	8.6	7.2	7.9	6.4	5.7	5.0	4.5	4.0	3.6	3.4	3.1	2.9	2.9	2.6	6.6	6.2	3.9
FEEC November 2018	4.3	8.5	6.5	6.9	8.9	5.1	5.3	4.4	4.5	4.3	4.5	4.3	4.0	3.8	3.8	3.6	6.5	5.9	4.4
3. Total Canadian Visitors, July 2018, Thousands of Visitors (SA)	892.1	890.5	889.1	904.7	916.7	929.7	936.1	948.6	957.4	969.4	977.8	984.3	991.5	999.3	1,006.8	1,014.8	3,576.4	3,731.1	3,888.8
FEEC November 2018	877.5	861.8	878.9	850.5	856.6	859.7	869.9	877.0	883.9	890.8	898.1	906.5	914.8	922.3	929.3	936.2	3,468.6	3,463.2	3,579.3
OTQ Percent Change, Annualized, July 2018	27.3	-0.7	-0.7	7.2	5.4	5.8	2.8	5.4	3.8	5.1	3.5	2.7	2.9	3.2	3.0	3.2	5.9	4.3	4.2
FEEC November 2018	19.4	-7.0	8.2	-12.3	2.9	1.5	4.8	3.3	3.1	3.2	3.3	3.8	3.7	3.3	3.1	3.0	2.2	-0.2	3.4
OTY Percent Change, July 2018	13.1	0.6	3.1	7.7	2.8	4.4	5.3	4.8	4.4	4.3	4.4	3.8	3.6	3.1	3.0	3.1	5.9	4.3	4.2
FEEC November 2018	12.7	-6.2	2.7	1.3	-2.4	-0.2	-1.0	3.1	3.2	3.6	3.2	3.4	3.5	3.5	3.5	3.3	2.2	-0.2	3.4
4. Total Overseas Visitors, July 2018, Thousands of Visitors (SA)	2,625.2	2,612.1	2,655.5	2,646.2	2,638.5	2,633.8	2,637.2	2,649.2	2,672.1	2,695.8	2,725.3	2,758.2	2,780.0	2,809.9	2,849.5	2,891.6	10,539.0	10,558.7	10,851.4
FEEC November 2018	2,622.8	2,615.4	2,667.2	2,696.4	2,704.9	2,713.5	2,724.4	2,739.8	2,756.1	2,771.8	2,786.7	2,802.4	2,816.5	2,831.2	2,845.3	2,860.6	10,601.8	10,882.6	11,117.0
OTQ Percent Change, Annualized, July 2018	-11.5	-2.0	6.8	-1.4	-1.2	-0.7	0.5	1.8	3.5	3.6	4.5	4.9	3.2	4.4	5.8	6.1	-4.9	0.2	2.8
FEEC November 2018	-10.9	-1.1	8.2	4.5	1.3	1.3	1.6	2.3	2.4	2.3	2.2	2.3	2.0	2.1	2.0	2.2	-4.4	2.6	2.2
OTY Percent Change, July 2018	-7.2	-6.9	-3.2	-2.2	0.5	0.8	-0.7	0.1	1.3	2.4	3.3	4.1	4.0	4.2	4.6	4.8	-4.9	0.2	2.8
FEEC November 2018	-7.2	-6.9	-3.0	-0.1	3.1	3.8	2.1	1.6	1.9	2.1	2.3	2.3	2.2	2.1	2.1	2.1	-4.4	2.6	2.2
5. Total Visitors (FTE to Residents), July 2018, Thousands of Visitors (SA)	1,952.2	1,994.7	2,019.5	2,048.9	2,061.6	2,077.1	2,092.1	2,116.5	2,126.8	2,137.8	2,151.8	2,170.6	2,175.7	2,184.6	2,197.1	2,212.9	2,003.8	2,086.8	2,146.7
FEEC November 2018	1,722.4	1,699.1	1,707.3	1,724.8	1,757.5	1,773.5	1,795.4	1,805.1	1,816.6	1,828.7	1,840.0	1,850.5	1,858.8	1,868.4	1,877.9	1,887.3	1,713.4	1,782.9	1,833.9
OTQ Percent Change, Annualized, July 2018	0.7	9.0	5.1	5.9	2.5	3.0	2.9	4.8	2.0	2.1	2.6	3.5	0.9	1.6	2.3	2.9	4.1	4.1	2.9
FEEC November 2018	1.9	-5.3	1.9	4.2	7.8	3.7	5.0	2.2	2.6	2.7	2.5	2.3	1.8	2.1	2.1	2.0	-6.3	4.1	2.9
OTY Percent Change, July 2018	1.3	4.9	5.2	5.1	5.6	4.1	3.6	3.3	3.2	2.9	2.9	2.6	2.3	2.2	2.1	2.0	4.1	4.1	2.9
FEEC November 2018	-11.1	-10.2	-3.6	0.6	2.0	4.4	5.2	4.7	3.4	3.1	2.5	2.5	2.3	2.2	2.1	2.0	-6.3	4.1	2.9

Florida Economic Estimating Conference
Held November 16, 2018
Short-Run Tables

	Quarterly Observations (percent change, prior quarter, annual rate)														FY Observations, FY Ending in (% ch. prior yr.)				
	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Florida Gross Domestic Product (GDP)																			
1. Florida Real GDP, July 2018, Millions of Chained 2012 \$ (SAAR)																			
FEEC November 2018	884,822.1	892,832.1	902,304.5	912,195.5	920,368.4	926,367.1	932,183.9	938,415.0	944,277.8	949,591.4	954,872.6	961,266.7	964,914.8	969,144.0	973,655.0	977,939.0	898,038.6	929,333.6	952,502.1
OTQ Percent Change, Annualized, July 2018																			
FEEC November 2018	3.0	3.7	4.3	4.5	3.6	2.6	2.5	2.7	2.5	2.3	2.2	2.7	1.5	1.8	1.9	1.8	2.6	3.5	2.5
OTY Percent Change, July 2018																			
FEEC November 2018	1.5	2.2	2.9	3.9	4.0	3.8	3.3	2.9	2.6	2.5	2.4	2.4	2.2	2.1	2.0	1.7	2.6	3.5	2.5
2. Florida Nominal GDP, July 2018, Millions of Dollars (SAAR)																			
FEEC November 2018	980,113.7	994,477.4	1,010,509.0	1,029,154.0	1,043,582.0	1,056,321.0	1,069,563.0	1,082,746.0	1,095,847.0	1,108,526.0	1,121,295.0	1,135,341.0	1,146,525.0	1,158,278.0	1,170,755.0	1,182,947.0	1,003,563.5	1,063,053.0	1,115,252.3
OTQ Percent Change, Annualized, July 2018																			
FEEC November 2018	5.0	6.0	6.6	7.6	5.7	5.0	5.1	5.0	4.9	4.7	4.7	5.1	4.0	4.2	4.4	4.2	4.7	5.9	4.9
OTY Percent Change, July 2018																			
FEEC November 2018	3.4	4.2	5.0	6.3	6.5	6.2	5.8	5.2	5.0	4.9	4.8	4.9	4.6	4.5	4.4	4.2	4.7	5.9	4.9
3. Florida GDP Price Index, July 2018, Index, 2012=100 (SA)																			
FEEC November 2018	110.8	111.4	112.0	112.8	113.4	114.0	114.7	115.4	116.1	116.7	117.4	118.1	118.8	119.5	120.2	121.0	111.7	114.4	117.1
OTQ Percent Change, Annualized, July 2018																			
FEEC November 2018	1.9	2.2	2.2	3.0	2.0	2.3	2.5	2.3	2.3	2.4	2.4	2.3	2.4	2.4	2.5	2.4	2.0	2.4	2.4
OTY Percent Change, July 2018																			
FEEC November 2018	1.8	1.9	2.0	2.3	2.4	2.4	2.5	2.3	2.3	2.4	2.3	2.4	2.4	2.4	2.4	2.4	2.0	2.4	2.4

Florida Economic Estimating Conference
Held November 16, 2018
Short-Run Tables

	Quarterly Observations (percent change, prior quarter, annual rate)																FY Observations, FY Ending in (% ch. prior yr.)		
	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2020Q3</u>	<u>2020Q4</u>	<u>2021Q1</u>	<u>2021Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Population - FDEC November 2018																			
1. Population (millions)	20.603	20.697	20.797	20.883	20.967	21.049	21.130	21.211	21.293	21.374	21.456	21.537	21.618	21.698	21.778	21.857	20.745	21.089	21.415
Change in Population (thousands)	78.7	94.5	99.5	86.5	83.8	82.0	81.1	81.1	81.5	81.7	81.5	81.2	80.7	80.2	79.8	79.5	336.4	343.9	344.4
Percent Change	1.544	1.847	1.936	1.675	1.616	1.573	1.549	1.544	1.545	1.543	1.535	1.522	1.507	1.493	1.480	1.468	1.686	1.660	1.544
2. Households (millions)	8.176	8.215	8.257	8.293	8.329	8.363	8.397	8.432	8.467	8.502	8.538	8.573	8.608	8.643	8.678	8.713	8.235	8.380	8.520
Change in Households (thousands)	33.6	39.8	41.7	36.4	35.2	34.5	34.3	34.5	35.0	35.2	35.4	35.3	35.2	35.0	34.9	34.9	142.7	145.5	144.9
Percent Change	1.659	1.960	2.044	1.775	1.710	1.666	1.649	1.655	1.668	1.676	1.674	1.664	1.651	1.638	1.627	1.617	1.799	1.760	1.665
3. Average Household Size (Persons)	2.520	2.519	2.519	2.518	2.517	2.517	2.516	2.516	2.515	2.514	2.513	2.512	2.511	2.510	2.510	2.509	2.519	2.517	2.514
Percent Change	-0.113	-0.111	-0.105	-0.098	-0.092	-0.092	-0.098	-0.109	-0.121	-0.131	-0.137	-0.140	-0.142	-0.143	-0.145	-0.147	-0.111	-0.098	-0.119

Florida Economic Estimating Conference
Held November 16, 2018
Long-Run Tables

TABLE OF CONTENTS

<u>SECTION</u>	<u>PAGE</u>
Executive Summary.....	2
Income.....	4
Employment.....	6
Construction.....	10
New Light Vehicle Sales.....	13
Florida Visitors.....	14
Florida GDP.....	15
Population.....	16

Florida Economic Estimating Conference
Held November 16, 2018
Long-Run Tables

Executive Summary	Fiscal Year Observations, FY Ending in (% ch. prior yr.)										
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
1. Personal Income, July 2018, Millions of Dollars (SAAR)	1,003,563.0	1,054,444.5	1,107,483.3	1,156,605.0	1,206,906.8	1,259,354.3	1,313,799.0	1,367,706.5	1,422,191.0	1,478,813.3	1,537,725.0
FEEC November 2018	1,027,144.8	1,080,630.3	1,140,394.0	1,197,379.5	1,250,987.3	1,303,613.8	1,355,174.8	1,407,596.0	1,463,778.8	1,522,691.5	1,585,680.8
OTQ Percent Change, Annualized, July 2018	4.0	5.1	5.0	4.4	4.3	4.3	4.3	4.1	4.0	4.0	4.0
FEEC November 2018	5.2	5.2	5.5	5.0	4.5	4.2	4.0	3.9	4.0	4.0	4.1
2. Real Per Capita Income, July 2018, Dollars	42,516.9	43,015.8	43,592.8	43,931.6	44,238.9	44,527.6	44,817.8	45,044.3	45,269.1	45,553.6	45,888.5
FEEC November 2018	46,205.0	46,797.7	47,602.4	48,281.9	48,658.8	48,941.2	49,131.2	49,355.2	49,713.5	50,134.4	50,633.6
OTQ Percent Change, Annualized, July 2018	0.5	1.2	1.3	0.8	0.7	0.7	0.7	0.5	0.5	0.6	0.7
FEEC November 2018	1.5	1.3	1.7	1.4	0.8	0.6	0.4	0.5	0.7	0.8	1.0
3. Non-Farm Employment, July 2018, Thousands of Jobs (SA)	8,654.5	8,873.0	9,027.7	9,151.5	9,247.4	9,334.6	9,424.9	9,517.9	9,613.5	9,717.3	9,832.4
FEEC November 2018	8,655.3	8,915.1	9,102.4	9,249.7	9,370.9	9,475.7	9,554.4	9,632.6	9,723.4	9,827.3	9,943.7
OTQ Percent Change, Annualized, July 2018	1.8	2.5	1.7	1.4	1.0	0.9	1.0	1.0	1.0	1.1	1.2
FEEC November 2018	1.8	3.0	2.1	1.6	1.3	1.1	0.8	0.8	0.9	1.1	1.2
4. Total Private Housing Starts, July 2018, Thousands of Units (SAAR)	139.6	156.6	160.9	164.1	165.2	164.9	164.6	165.0	164.1	160.7	156.9
FEEC November 2018	138.5	142.2	149.1	154.8	156.4	156.1	155.4	156.3	156.1	153.7	152.0
OTQ Percent Change, Annualized, July 2018	12.6	12.2	2.7	2.0	0.7	-0.2	-0.2	0.2	-0.5	-2.0	-2.4
FEEC November 2018	11.4	2.7	4.8	3.8	1.0	-0.2	-0.4	0.6	-0.1	-1.5	-1.1
5. Total New Light Vehicle Registrations, July 2018, Thousands (SA)	1,319.8	1,308.3	1,306.6	1,292.9	1,279.3	1,282.4	1,295.5	1,308.9	1,318.7	1,332.8	1,346.1
FEEC November 2018	1,319.9	1,312.4	1,303.5	1,289.6	1,279.4	1,283.6	1,297.1	1,313.2	1,324.6	1,339.7	1,352.3
OTQ Percent Change, Annualized, July 2018	0.5	-0.9	-0.1	-1.0	-1.1	0.2	1.0	1.0	0.7	1.1	1.0
FEEC November 2018	0.4	-0.6	-0.7	-1.1	-0.8	0.3	1.1	1.2	0.9	1.1	0.9

Florida Economic Estimating Conference
Held November 16, 2018
Long-Run Tables

	Fiscal Year Observations, FY Ending in (% ch. prior yr.)										
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
6. Total Visitors, July 2018, Thousands of Visitors (SA)	120,523.7	127,331.1	132,167.3	136,161.3	140,307.8	144,970.3	149,847.5	154,829.6	159,608.9	164,496.8	169,524.2
FEEC November 2018	122,027.5	128,665.9	134,020.9	138,921.6	143,501.1	148,193.3	152,937.7	157,921.3	163,184.6	168,271.1	173,228.5
OTQ Percent Change, Annualized, July 2018	5.5	5.6	3.8	3.0	3.0	3.3	3.4	3.3	3.1	3.1	3.1
FEEC November 2018	5.4	5.4	4.2	3.7	3.3	3.3	3.2	3.3	3.3	3.1	2.9

Florida Economic Estimating Conference
Held November 16, 2018
Long-Run Tables

	Fiscal Year Observations, FY Ending in (% ch. prior yr.)										
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Income											
1. Personal Income, July 2018, Millions of Dollars (SAAR)	1,003,563.0	1,054,444.5	1,107,483.3	1,156,605.0	1,206,906.8	1,259,354.3	1,313,799.0	1,367,706.5	1,422,191.0	1,478,813.3	1,537,725.0
FEEC November 2018	1,027,144.8	1,080,630.3	1,140,394.0	1,197,379.5	1,250,987.3	1,303,613.8	1,355,174.8	1,407,596.0	1,463,778.8	1,522,691.5	1,585,680.8
OTQ Percent Change, Annualized, July 2018	4.0	5.1	5.0	4.4	4.3	4.3	4.3	4.1	4.0	4.0	4.0
FEEC November 2018	5.2	5.2	5.5	5.0	4.5	4.2	4.0	3.9	4.0	4.0	4.1
2. Real Personal Income, July 2018, Millions of Chained 2012 \$ (SAAR)	882,110.4	906,768.7	932,432.7	953,261.7	973,421.2	993,120.1	1,012,704.3	1,030,656.0	1,048,323.3	1,067,081.8	1,086,768.3
FEEC November 2018	958,534.5	986,939.1	1,019,421.5	1,049,540.0	1,073,126.8	1,094,484.0	1,113,432.8	1,132,744.8	1,154,779.3	1,177,971.0	1,202,740.8
OTQ Percent Change, Annualized, July 2018	2.2	2.8	2.8	2.2	2.1	2.0	2.0	1.8	1.7	1.8	1.8
FEEC November 2018	3.2	3.0	3.3	3.0	2.2	2.0	1.7	1.7	1.9	2.0	2.1
3. Real Per Capita Income, July 2018, Dollars	42,516.9	43,015.8	43,592.8	43,931.6	44,238.9	44,527.6	44,817.8	45,044.3	45,269.1	45,553.6	45,888.5
FEEC November 2018	46,205.0	46,797.7	47,602.4	48,281.9	48,658.8	48,941.2	49,131.2	49,355.2	49,713.5	50,134.4	50,633.6
OTQ Percent Change, Annualized, July 2018	0.5	1.2	1.3	0.8	0.7	0.7	0.7	0.5	0.5	0.6	0.7
FEEC November 2018	1.5	1.3	1.7	1.4	0.8	0.6	0.4	0.5	0.7	0.8	1.0
4. Wage & Salary Disbursements, July 2018, Millions of Dollars (SAAR)	450,289.9	471,871.3	491,211.6	508,479.5	523,838.3	538,855.2	554,031.7	569,410.2	585,155.2	601,137.8	617,955.0
FEEC November 2018	458,065.0	485,006.2	508,981.6	529,976.7	549,456.4	568,231.3	586,045.0	604,091.8	623,485.8	643,747.0	665,306.6
OTQ Percent Change, Annualized, July 2018	4.1	4.8	4.1	3.5	3.0	2.9	2.8	2.8	2.8	2.7	2.8
FEEC November 2018	5.3	5.9	4.9	4.1	3.7	3.4	3.1	3.1	3.2	3.2	3.3
5. Other Labor Income, July 2018, Millions of Dollars (SAAR)	62,683.3	65,003.2	68,242.3	71,478.5	74,646.2	78,005.9	81,587.6	85,346.9	89,170.8	93,129.5	97,218.3
FEEC November 2018	63,313.8	65,440.3	68,271.2	71,438.7	74,647.8	78,010.0	81,351.8	84,779.9	88,422.7	92,249.8	96,237.8
OTQ Percent Change, Annualized, July 2018	3.0	3.7	5.0	4.7	4.4	4.5	4.6	4.6	4.5	4.4	4.4
FEEC November 2018	5.3	3.4	4.3	4.6	4.5	4.5	4.3	4.2	4.3	4.3	4.3

Florida Economic Estimating Conference
Held November 16, 2018
Long-Run Tables

	Fiscal Year Observations, FY Ending in (% ch. prior yr.)										
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
6. Proprietors' Income, July 2018, Millions of Dollars (SAAR)	54,012.1	58,351.1	63,001.8	64,607.9	65,900.8	67,041.1	68,226.6	69,732.9	71,660.0	74,081.2	76,804.7
FEEC November 2018	60,778.1	64,464.7	66,409.2	67,071.0	67,409.6	67,674.4	68,014.6	69,072.2	70,951.4	73,559.5	76,750.1
OTQ Percent Change, Annualized, July 2018	4.1	8.0	8.0	2.5	2.0	1.7	1.8	2.2	2.8	3.4	3.7
FEEC November 2018	5.2	6.1	3.0	1.0	0.5	0.4	0.5	1.6	2.7	3.7	4.3
7. Property Income (Div., Int., & Rent), July 2018, Millions of \$ (SAAR)	270,079.7	282,489.9	294,664.2	307,421.7	322,989.5	340,458.0	357,178.5	371,762.4	385,272.3	399,474.3	413,825.4
FEEC November 2018	278,754.7	291,103.5	309,999.5	328,739.6	345,492.6	360,984.9	373,998.6	386,066.9	398,994.7	412,407.5	426,840.6
OTQ Percent Change, Annualized, July 2018	3.6	4.6	4.3	4.3	5.1	5.4	4.9	4.1	3.6	3.7	3.6
FEEC November 2018	4.8	4.4	6.5	6.0	5.1	4.5	3.6	3.2	3.3	3.4	3.5
8. Total Transfer Payments To Persons, July 2018, Millions of \$ (SAAR)	202,856.0	214,738.6	229,447.8	244,839.2	260,929.7	277,576.2	296,551.8	316,460.5	337,215.4	358,581.2	380,893.2
FEEC November 2018	202,815.1	213,941.3	227,819.5	242,818.9	258,243.5	274,571.1	293,113.7	312,431.8	332,391.1	352,893.1	374,515.2
OTQ Percent Change, Annualized, July 2018	4.8	5.9	6.8	6.7	6.6	6.4	6.8	6.7	6.6	6.3	6.2
FEEC November 2018	5.5	5.5	6.5	6.6	6.4	6.3	6.8	6.6	6.4	6.2	6.1
9. Average Annual Wage, July 2018, Thousands of Dollars (SAAR)	51.3	52.4	53.7	54.8	55.9	57.0	58.0	59.1	60.1	61.1	62.1
FEEC November 2018	52.2	53.7	55.2	56.6	57.9	59.3	60.6	62.0	63.4	64.8	66.2
OTQ Percent Change, Annualized, July 2018	2.3	2.2	2.3	2.1	2.0	1.9	1.8	1.8	1.8	1.7	1.6
FEEC November 2018	3.5	2.8	2.9	2.5	2.4	2.3	2.3	2.3	2.3	2.2	2.2

Florida Economic Estimating Conference
Held November 16, 2018
Long-Run Tables

	Fiscal Year Observations, FY Ending in (% ch. prior yr.)										
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Employment											
1. Non-Farm Employment, July 2018, Thousands of Jobs (SA)	8,654.5	8,873.0	9,027.7	9,151.5	9,247.4	9,334.6	9,424.9	9,517.9	9,613.5	9,717.3	9,832.4
FEEC November 2018	8,655.3	8,915.1	9,102.4	9,249.7	9,370.9	9,475.7	9,554.4	9,632.6	9,723.4	9,827.3	9,943.7
OTQ Percent Change, Annualized, July 2018	1.8	2.5	1.7	1.4	1.0	0.9	1.0	1.0	1.0	1.1	1.2
FEEC November 2018	1.8	3.0	2.1	1.6	1.3	1.1	0.8	0.8	0.9	1.1	1.2
2. Natural Resources & Mining (NAICS 10), July 2018, Thousands (SA)	5.6	5.5	5.4	5.3	5.1	5.0	4.8	4.7	4.5	4.4	4.3
FEEC November 2018	5.7	5.7	5.6	5.5	5.4	5.2	5.1	5.0	4.9	4.8	4.7
OTQ Percent Change, Annualized, July 2018	-1.2	-1.6	-2.5	-2.6	-2.7	-2.8	-2.9	-3.0	-3.0	-3.2	-3.3
FEEC November 2018	-2.1	0.1	-2.0	-2.1	-2.2	-2.2	-2.3	-2.3	-2.3	-2.4	-2.6
3. Construction (NAICS 23), July 2018, Thousands (SA)	519.8	549.2	577.6	607.8	630.3	645.3	655.4	665.7	679.9	694.3	706.9
FEEC November 2018	520.2	559.3	583.6	614.5	641.2	662.4	681.3	701.4	725.5	750.1	773.3
OTQ Percent Change, Annualized, July 2018	5.4	5.7	5.2	5.2	3.7	2.4	1.6	1.6	2.1	2.1	1.8
FEEC November 2018	5.5	7.5	4.3	5.3	4.3	3.3	2.9	2.9	3.4	3.4	3.1
4. Manufacturing (NAICS 31-33), July 2018, Thousands (SA)	367.8	377.6	380.3	380.8	378.3	374.9	373.4	373.4	375.1	376.9	377.3
FEEC November 2018	368.8	382.3	387.5	385.8	383.9	383.4	384.0	384.6	386.9	389.8	390.8
OTQ Percent Change, Annualized, July 2018	2.0	2.7	0.7	0.1	-0.6	-0.9	-0.4	0.0	0.5	0.5	0.1
FEEC November 2018	2.3	3.6	1.4	-0.4	-0.5	-0.1	0.2	0.1	0.6	0.8	0.3
5. Wholesale & Retail Trade (NAICS 42, 44-45), July 2018, Thousands (SA)	1,461.2	1,483.9	1,491.2	1,491.6	1,486.2	1,480.7	1,479.1	1,478.8	1,479.2	1,482.4	1,486.6
FEEC November 2018	1,459.3	1,478.3	1,486.0	1,491.6	1,494.9	1,494.4	1,492.1	1,487.8	1,484.4	1,483.7	1,484.4
OTQ Percent Change, Annualized, July 2018	0.6	1.6	0.5	0.0	-0.4	-0.4	-0.1	0.0	0.0	0.2	0.3
FEEC November 2018	0.4	1.3	0.5	0.4	0.2	0.0	-0.2	-0.3	-0.2	0.0	0.0

Florida Economic Estimating Conference
Held November 16, 2018
Long-Run Tables

	Fiscal Year Observations, FY Ending in (% ch. prior yr.)										
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
6. Transportation & Utilities (NAICS 43), July 2018, Thousands (SA)	291.9	299.3	300.5	300.5	299.7	298.9	298.2	298.3	300.2	301.8	302.2
FEEC November 2018	292.2	304.7	307.5	307.6	307.2	306.1	304.8	304.4	306.3	307.9	307.8
OTQ Percent Change, Annualized, July 2018	3.1	2.5	0.4	0.0	-0.2	-0.3	-0.2	0.0	0.6	0.5	0.1
FEEC November 2018	3.2	4.3	0.9	0.1	-0.1	-0.4	-0.4	-0.1	0.6	0.5	0.0
7. Information (NAICS 51), July 2018, Thousands (SA)	137.3	137.3	137.2	138.4	137.9	135.5	132.9	130.9	128.3	125.3	122.3
FEEC November 2018	137.2	137.2	136.9	137.5	138.6	138.5	137.1	134.5	131.9	128.7	125.8
OTQ Percent Change, Annualized, July 2018	-0.7	0.0	-0.1	0.9	-0.4	-1.7	-1.9	-1.5	-2.0	-2.4	-2.3
FEEC November 2018	-0.8	0.0	-0.2	0.4	0.8	-0.1	-1.0	-1.8	-2.0	-2.4	-2.2
8. Financial Activities (NAICS 55), July 2018, Thousands (SA)	569.3	581.0	591.8	601.7	607.4	612.8	618.2	623.1	628.8	633.2	639.0
FEEC November 2018	570.1	585.5	600.1	611.1	617.7	623.1	628.0	632.2	637.5	641.3	646.5
OTQ Percent Change, Annualized, July 2018	2.7	2.0	1.9	1.7	1.0	0.9	0.9	0.8	0.9	0.7	0.9
FEEC November 2018	2.8	2.7	2.5	1.8	1.1	0.9	0.8	0.7	0.8	0.6	0.8
9. Professional & Business Serv. (NAICS 60), July 2018, Thousands (SA)	1,341.2	1,405.4	1,469.6	1,509.6	1,538.8	1,574.3	1,616.3	1,663.9	1,710.6	1,760.0	1,812.1
FEEC November 2018	1,339.1	1,385.7	1,458.9	1,511.2	1,547.1	1,580.8	1,610.0	1,642.7	1,682.7	1,729.7	1,780.4
OTQ Percent Change, Annualized, July 2018	2.7	4.8	4.6	2.7	1.9	2.3	2.7	2.9	2.8	2.9	3.0
FEEC November 2018	2.5	3.5	5.3	3.6	2.4	2.2	1.8	2.0	2.4	2.8	2.9
10. Educational & Health Serv. (NAICS 65), July 2018, Thousands (SA)	1,284.3	1,315.8	1,335.6	1,362.9	1,392.7	1,419.0	1,443.0	1,464.7	1,486.0	1,508.8	1,536.2
FEEC November 2018	1,284.2	1,328.8	1,356.1	1,381.6	1,409.5	1,436.8	1,463.8	1,488.5	1,510.9	1,532.9	1,558.4
OTQ Percent Change, Annualized, July 2018	1.7	2.5	1.5	2.0	2.2	1.9	1.7	1.5	1.5	1.5	1.8
FEEC November 2018	1.6	3.5	2.1	1.9	2.0	1.9	1.9	1.7	1.5	1.5	1.7

Florida Economic Estimating Conference
Held November 16, 2018
Long-Run Tables

	Fiscal Year Observations, FY Ending in (% ch. prior yr.)										
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
11. Leisure & Hospitality (NAICS 70), July 2018, Thousands (SA)	1,216.5	1,244.9	1,254.2	1,267.3	1,279.0	1,288.5	1,297.2	1,302.8	1,303.4	1,306.0	1,313.6
FEEC November 2018	1,219.7	1,274.8	1,292.8	1,316.2	1,334.3	1,349.0	1,347.6	1,346.8	1,343.1	1,343.8	1,350.5
OTQ Percent Change, Annualized, July 2018	<i>2.1</i>	<i>2.3</i>	<i>0.7</i>	<i>1.0</i>	<i>0.9</i>	<i>0.7</i>	<i>0.7</i>	<i>0.4</i>	<i>0.0</i>	<i>0.2</i>	<i>0.6</i>
FEEC November 2018	<i>2.4</i>	<i>4.5</i>	<i>1.4</i>	<i>1.8</i>	<i>1.4</i>	<i>1.1</i>	<i>-0.1</i>	<i>-0.1</i>	<i>-0.3</i>	<i>0.1</i>	<i>0.5</i>
12. Employment: Other Services (NAICS 81), July 2018, Thousands (SA)	349.6	355.0	351.7	351.2	352.0	352.9	353.2	352.9	353.6	355.5	359.3
FEEC November 2018	350.2	361.9	361.9	361.0	361.1	360.5	359.7	359.1	359.5	361.1	364.5
OTQ Percent Change, Annualized, July 2018	<i>0.3</i>	<i>1.6</i>	<i>-0.9</i>	<i>-0.2</i>	<i>0.2</i>	<i>0.3</i>	<i>0.1</i>	<i>-0.1</i>	<i>0.2</i>	<i>0.5</i>	<i>1.1</i>
FEEC November 2018	<i>0.5</i>	<i>3.3</i>	<i>0.0</i>	<i>-0.3</i>	<i>0.0</i>	<i>-0.2</i>	<i>-0.2</i>	<i>-0.2</i>	<i>0.1</i>	<i>0.4</i>	<i>0.9</i>
13. Government, July 2018, Thousands (SA)	1,110.0	1,117.9	1,132.5	1,134.6	1,139.9	1,146.7	1,153.1	1,158.7	1,163.9	1,168.6	1,172.7
FEEC November 2018	1,108.7	1,110.9	1,125.5	1,126.2	1,130.0	1,135.3	1,140.8	1,145.7	1,149.9	1,153.6	1,156.5
OTQ Percent Change, Annualized, July 2018	<i>0.5</i>	<i>0.7</i>	<i>1.3</i>	<i>0.2</i>	<i>0.5</i>	<i>0.6</i>	<i>0.6</i>	<i>0.5</i>	<i>0.4</i>	<i>0.4</i>	<i>0.3</i>
FEEC November 2018	<i>0.4</i>	<i>0.2</i>	<i>1.3</i>	<i>0.1</i>	<i>0.3</i>	<i>0.5</i>	<i>0.5</i>	<i>0.4</i>	<i>0.4</i>	<i>0.3</i>	<i>0.3</i>

Florida Economic Estimating Conference
Held November 16, 2018
Long-Run Tables

	Fiscal Year Observations, FY Ending in (% ch. prior yr.)										
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
14. Civilian Labor Force, July 2018, Thousands (SA)	10,161.7	10,295.1	10,430.0	10,545.2	10,648.0	10,754.9	10,856.0	10,950.8	11,043.4	11,133.2	11,212.5
FEEC November 2018	10,163.6	10,314.9	10,494.8	10,670.5	10,841.5	11,001.6	11,146.0	11,282.6	11,424.7	11,570.4	11,715.9
 OTQ Percent Change, Annualized, July 2018	1.7	1.3	1.3	1.1	1.0	1.0	0.9	0.9	0.8	0.8	0.7
FEEC November 2018	1.7	1.5	1.7	1.7	1.6	1.5	1.3	1.2	1.3	1.3	1.3
15. Civilian Employment, July 2018, Thousands (SA)	9,763.3	9,909.0	10,044.5	10,138.9	10,209.1	10,295.1	10,382.5	10,470.0	10,550.9	10,628.3	10,697.3
FEEC November 2018	9,765.8	9,959.7	10,151.9	10,287.5	10,393.2	10,478.7	10,543.8	10,609.5	10,694.5	10,794.6	10,904.9
 OTQ Percent Change, Annualized, July 2018	2.4	1.5	1.4	0.9	0.7	0.8	0.8	0.8	0.8	0.7	0.6
FEEC November 2018	2.4	2.0	1.9	1.3	1.0	0.8	0.6	0.6	0.8	0.9	1.0
16. Unemployed, July 2018, Thousands of Persons (SA)	398.4	386.2	385.5	406.3	438.9	459.9	473.6	480.8	492.5	504.9	515.1
FEEC November 2018	397.8	361.1	358.7	380.4	418.5	463.3	486.5	507.2	527.2	541.2	550.1
 OTQ Percent Change, Annualized, July 2018	-12.4	-3.1	-0.2	5.4	8.0	4.8	3.0	1.5	2.4	2.5	2.0
FEEC November 2018	-12.6	-9.2	-0.7	6.0	10.0	10.7	5.0	4.2	3.9	2.7	1.6
17. Civilian Unemployment Rate, July 2018	3.92	3.75	3.70	3.85	4.12	4.28	4.36	4.39	4.46	4.53	4.59
FEEC November 2018	3.91	3.50	3.42	3.56	3.86	4.21	4.36	4.50	4.61	4.68	4.70

Florida Economic Estimating Conference
Held November 16, 2018
Long-Run Tables

	Fiscal Year Observations, FY Ending in (% ch. prior yr.)										
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Construction											
1. Total Private Housing Starts, July 2018, Thousands of Units (SAAR)	139.6	156.6	160.9	164.1	165.2	164.9	164.6	165.0	164.1	160.7	156.9
FEEC November 2018	138.5	142.2	149.1	154.8	156.4	156.1	155.4	156.3	156.1	153.7	152.0
OTQ Percent Change, Annualized, July 2018	12.6	12.2	2.7	2.0	0.7	-0.2	-0.2	0.2	-0.5	-2.0	-2.4
FEEC November 2018	11.4	2.7	4.8	3.8	1.0	-0.2	-0.4	0.6	-0.1	-1.5	-1.1
2. Private Housing Starts, Single-Family, July 2018, Thousands of Units (SAAR)	83.5	87.7	90.1	92.0	93.0	93.2	93.7	94.5	94.5	93.1	91.7
FEEC November 2018	85.2	87.9	91.8	94.5	95.5	95.5	95.3	95.9	95.9	94.8	94.0
OTQ Percent Change, Annualized, July 2018	9.8	5.0	2.7	2.1	1.0	0.3	0.5	0.8	-0.1	-1.4	-1.5
FEEC November 2018	12.0	3.2	4.4	3.0	1.1	0.0	-0.3	0.7	0.0	-1.2	-0.8
3. Private Housing Starts, Multi-Family, July 2018, Thousands of Units (SAAR)	56.1	68.9	70.8	72.1	72.3	71.7	70.9	70.4	69.6	67.6	65.1
FEEC November 2018	53.3	54.3	57.3	60.3	60.9	60.5	60.1	60.3	60.2	59.0	58.0
OTQ Percent Change, Annualized, July 2018	17.2	22.9	2.8	1.8	0.3	-0.8	-1.1	-0.6	-1.2	-2.9	-3.6
FEEC November 2018	10.4	1.9	5.5	5.2	1.0	-0.6	-0.7	0.4	-0.3	-2.0	-1.6
4. Total Construction Expenditures, July 2018, Millions of Dollars (SA)	65,215.8	70,309.1	75,515.3	80,173.7	84,299.3	88,016.4	91,730.3	95,693.7	99,780.5	103,362.4	106,804.6
FEEC November 2018	66,130.2	67,904.5	71,737.0	75,433.3	78,680.8	81,843.4	85,032.6	88,589.8	92,148.2	95,315.8	98,709.5
OTQ Percent Change, Annualized, July 2018	9.1	7.8	7.4	6.2	5.1	4.4	4.2	4.3	4.3	3.6	3.3
FEEC November 2018	9.9	2.7	5.6	5.2	4.3	4.0	3.9	4.2	4.0	3.4	3.6
5. Private Res. Housing Constr. Expenditures, July 2018, Millions of \$ (SA)	35,619.9	39,718.3	42,960.1	45,557.5	47,933.6	50,118.3	52,320.8	54,704.9	57,063.2	58,925.4	60,602.4
FEEC November 2018	35,728.9	37,678.5	40,129.9	42,436.9	44,286.2	45,931.5	47,531.1	49,430.0	51,203.9	52,556.4	54,022.3
OTQ Percent Change, Annualized, July 2018	5.6	11.5	8.2	6.0	5.2	4.6	4.4	4.6	4.3	3.3	2.8
FEEC November 2018	5.8	5.5	6.5	5.7	4.4	3.7	3.5	4.0	3.6	2.6	2.8

Florida Economic Estimating Conference
Held November 16, 2018
Long-Run Tables

	Fiscal Year Observations, FY Ending in (% ch. prior yr.)										
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
6. Private Nonres. Constr. Expenditures, July 2018, Millions of Dollars (SA)	17,809.6	18,156.0	19,703.1	21,353.2	22,691.7	23,808.4	24,897.6	26,045.4	27,331.8	28,598.7	29,899.7
FEEC November 2018	17,925.5	16,749.5	17,824.0	18,864.8	19,878.6	20,980.0	22,125.9	23,314.2	24,602.8	25,897.3	27,280.3
OTQ Percent Change, Annualized, July 2018	13.9	1.9	8.5	8.4	6.3	4.9	4.6	4.6	4.9	4.6	4.5
FEEC November 2018	14.5	-6.6	6.4	5.8	5.4	5.5	5.5	5.4	5.5	5.3	5.3
7. Total Public Construction Expenditures, July 2018, Millions of Dollars (SA)	11,786.4	12,434.8	12,852.1	13,263.0	13,674.0	14,089.7	14,511.9	14,943.5	15,385.5	15,838.2	16,302.4
FEEC November 2018	12,475.8	13,476.6	13,783.0	14,131.7	14,516.0	14,931.9	15,375.6	15,845.7	16,341.5	16,862.1	17,407.0
OTQ Percent Change, Annualized, July 2018	13.0	5.5	3.4	3.2	3.1	3.0	3.0	3.0	3.0	2.9	2.9
FEEC November 2018	16.2	8.0	2.3	2.5	2.7	2.9	3.0	3.1	3.1	3.2	3.2

Florida Economic Estimating Conference
Held November 16, 2018
Long-Run Tables

	Fiscal Year Observations, FY Ending in (% ch. prior yr.)										
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
8. FAR Existing Single-Family Home Sales, July 2018, Number of Units (SA)	272,493.6	293,613.4	302,429.1	309,829.8	314,974.6	319,585.8	323,999.8	329,151.9	333,579.8	336,339.4	339,314.1
FEEC November 2018	271,880.7	270,803.1	288,525.4	302,217.8	311,843.7	314,768.8	318,936.2	324,485.8	330,163.8	335,298.2	340,594.0
OTQ Percent Change, Annualized, July 2018	-0.7	7.8	3.0	2.4	1.7	1.5	1.4	1.6	1.3	0.8	0.9
FEEC November 2018	-0.9	-0.4	6.5	4.7	3.2	0.9	1.3	1.7	1.7	1.6	1.6
9. FAR Median Price of Existing Single-Family Homes Sold, July 2018, \$ (SA)	245,616.2	254,221.5	261,849.0	270,250.8	278,062.7	286,723.2	296,463.5	306,357.7	315,986.1	325,144.8	334,203.7
FEEC November 2018	245,506.8	253,884.8	263,160.2	270,223.8	276,999.3	285,610.8	294,483.0	302,848.3	311,300.0	320,793.4	331,872.5
OTQ Percent Change, Annualized, July 2018	7.9	3.5	3.0	3.2	2.9	3.1	3.4	3.3	3.1	2.9	2.8
FEEC November 2018	7.8	3.4	3.7	2.7	2.5	3.1	3.1	2.8	2.8	3.0	3.5
10. FAR Existing Condominium Sales, July 2018	113,406.7	118,286.3	120,943.6	122,291.1	122,978.2	123,740.9	124,186.5	124,175.9	123,546.8	122,450.1	121,590.8
FEEC November 2018	113,268.7	116,978.5	120,943.6	122,291.1	122,978.2	123,740.9	124,186.5	124,175.9	123,546.8	122,450.1	121,590.8
OTQ Percent Change, Annualized, July 2018	2.5	4.3	2.2	1.1	0.6	0.6	0.4	0.0	-0.5	-0.9	-0.7
FEEC November 2018	2.3	3.3	3.4	1.1	0.6	0.6	0.4	0.0	-0.5	-0.9	-0.7
11. FAR Median Price of Existing Condominiums Sold, July 2018	179,126.1	185,982.5	195,906.6	205,299.8	213,436.6	220,152.3	225,605.8	230,343.3	233,902.1	235,810.4	236,182.8
FEEC November 2018	179,233.0	186,046.8	191,479.7	195,887.4	199,730.8	204,573.5	209,331.6	213,749.9	218,035.9	222,551.6	227,538.1
OTQ Percent Change, Annualized, July 2018	7.7	3.8	5.3	4.8	4.0	3.1	2.5	2.1	1.5	0.8	0.2
FEEC November 2018	7.8	3.8	2.9	2.3	2.0	2.4	2.3	2.1	2.0	2.1	2.2

Florida Economic Estimating Conference
Held November 16, 2018
Long-Run Tables

	Fiscal Year Observations, FY Ending in (% ch. prior yr.)										
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
New Light Vehicle Sales											
1. Total New Light Vehicle Registrations, July 2018, Thousands (SA)	1,319.8	1,308.3	1,306.6	1,292.9	1,279.3	1,282.4	1,295.5	1,308.9	1,318.7	1,332.8	1,346.1
FEEC November 2018	1,319.9	1,312.4	1,303.5	1,289.6	1,279.4	1,283.6	1,297.1	1,313.2	1,324.6	1,339.7	1,352.3
OTQ Percent Change, Annualized, July 2018	0.5	-0.9	-0.1	-1.0	-1.1	0.2	1.0	1.0	0.7	1.1	1.0
FEEC November 2018	0.4	-0.6	-0.7	-1.1	-0.8	0.3	1.1	1.2	0.9	1.1	0.9
2. New Automobile Registrations, July 2018, Thousands of Units (SA)	549.9	536.7	553.5	566.0	573.6	582.6	596.4	607.8	617.4	624.2	628.3
FEEC November 2018	550.1	531.2	540.5	552.5	563.4	573.1	587.1	601.0	612.1	619.8	623.2
OTQ Percent Change, Annualized, July 2018	-8.0	-2.4	3.1	2.2	1.4	1.6	2.4	1.9	1.6	1.1	0.7
FEEC November 2018	-8.1	-3.4	1.7	2.2	2.0	1.7	2.4	2.4	1.9	1.3	0.5
3. New Light Truck Registrations, July 2018, Thousands (SA)	770.0	771.6	753.0	726.9	705.6	699.8	699.1	701.1	701.4	708.7	717.8
FEEC November 2018	769.8	781.2	763.0	737.1	716.0	710.5	710.0	712.2	712.5	719.9	729.1
OTQ Percent Change, Annualized, July 2018	7.6	0.2	-2.4	-3.5	-2.9	-0.8	-0.1	0.3	0.0	1.0	1.3
FEEC November 2018	7.6	1.5	-2.3	-3.4	-2.9	-0.8	-0.1	0.3	0.0	1.0	1.3

Florida Economic Estimating Conference
Held November 16, 2018
Long-Run Tables

	Fiscal Year Observations, FY Ending in (% ch. prior yr.)										
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Florida Visitors											
1. Total Visitors, July 2018, Thousands of Visitors (SA)	120,523.7	127,331.1	132,167.3	136,161.3	140,307.8	144,970.3	149,847.5	154,829.6	159,608.9	164,496.8	169,524.2
FEEC November 2018	122,027.5	128,665.9	134,020.9	138,921.6	143,501.1	148,193.3	152,937.7	157,921.3	163,184.6	168,271.1	173,228.5
OTQ Percent Change, Annualized, July 2018	5.5	5.6	3.8	3.0	3.0	3.3	3.4	3.3	3.1	3.1	3.1
FEEC November 2018	5.4	5.4	4.2	3.7	3.3	3.3	3.2	3.3	3.3	3.1	2.9
2. Total Domestic Visitors, July 2018, Thousands of Visitors (SA)	106,408.3	113,041.3	117,427.1	120,817.9	124,227.6	128,380.8	132,767.8	137,247.4	141,521.2	145,897.5	150,335.2
FEEC November 2018	107,957.0	114,320.1	119,324.6	123,865.4	128,089.7	132,410.7	136,779.1	141,390.8	146,291.1	151,021.3	155,626.0
OTQ Percent Change, Annualized, July 2018	6.6	6.2	3.9	2.9	2.8	3.3	3.4	3.4	3.1	3.1	3.0
FEEC November 2018	6.5	5.9	4.4	3.8	3.4	3.4	3.3	3.4	3.5	3.2	3.0
3. Total Canadian Visitors, July 2018, Thousands of Visitors (SA)	3,576.4	3,731.1	3,888.8	4,012.4	4,158.2	4,349.7	4,571.4	4,805.3	5,042.2	5,285.2	5,537.1
FEEC November 2018	3,468.6	3,463.2	3,579.3	3,702.6	3,812.1	3,920.8	4,029.9	4,139.2	4,249.3	4,360.3	4,471.8
OTQ Percent Change, Annualized, July 2018	5.9	4.3	4.2	3.2	3.6	4.6	5.1	5.1	4.9	4.8	4.8
FEEC November 2018	2.2	-0.2	3.4	3.4	3.0	2.9	2.8	2.7	2.7	2.6	2.6
4. Total Overseas Visitors, July 2018, Thousands of Visitors (SA)	10,539.0	10,558.7	10,851.4	11,331.0	11,922.1	12,239.8	12,508.4	12,776.9	13,045.5	13,314.0	13,651.9
FEEC November 2018	10,601.8	10,882.6	11,117.0	11,353.6	11,599.3	11,861.8	12,128.8	12,391.4	12,644.2	12,889.5	13,130.7
OTQ Percent Change, Annualized, July 2018	-4.9	0.2	2.8	4.4	5.2	2.7	2.2	2.1	2.1	2.1	2.5
FEEC November 2018	-4.4	2.6	2.2	2.1	2.2	2.3	2.3	2.2	2.0	1.9	1.9
5. Total Visitors (FTE to Residents), July 2018, Thousands of Visitors (SA)	2,003.8	2,086.8	2,146.7	2,192.6	2,235.9	2,282.5	2,331.3	2,381.5	2,431.3	2,479.9	2,527.4
FEEC November 2018	1,713.4	1,782.9	1,833.9	1,873.1	1,910.1	1,949.9	1,991.6	2,034.5	2,077.0	2,118.6	2,159.1
OTQ Percent Change, Annualized, July 2018	4.1	4.1	2.9	2.1	2.0	2.1	2.1	2.2	2.1	2.0	1.9
FEEC November 2018	-6.3	4.1	2.9	2.1	2.0	2.1	2.1	2.2	2.1	2.0	1.9

Florida Economic Estimating Conference
Held November 16, 2018
Long-Run Tables

	Fiscal Year Observations, FY Ending in (% ch. prior yr.)										
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Florida Gross Domestic Product (GDP)											
1. Florida Real GDP, July 2018, Millions of Chained 2012 \$ (SAAR)											
FEEC November 2018	898,038.6	929,333.6	952,502.1	971,413.2	988,606.1	1,005,006.0	1,021,012.8	1,038,118.5	1,057,262.8	1,077,802.3	1,099,481.0
OTQ Percent Change, Annualized, July 2018											
FEEC November 2018	2.6	3.5	2.5	2.0	1.8	1.7	1.6	1.7	1.8	1.9	2.0
2. Florida Nominal GDP, July 2018, Millions of Dollars (SAAR)											
FEEC November 2018	1,003,563.5	1,063,053.0	1,115,252.3	1,164,626.3	1,213,840.8	1,263,467.5	1,313,795.0	1,366,598.0	1,423,698.8	1,484,699.0	1,549,756.5
OTQ Percent Change, Annualized, July 2018											
FEEC November 2018	4.7	5.9	4.9	4.4	4.2	4.1	4.0	4.0	4.2	4.3	4.4
3. Florida GDP Price Index, July 2018, Index, 2012=100 (SA)											
FEEC November 2018	111.7	114.4	117.1	119.9	122.8	125.7	128.7	131.6	134.7	137.7	140.9
OTQ Percent Change, Annualized, July 2018											
FEEC November 2018	2.0	2.4	2.4	2.4	2.4	2.4	2.4	2.3	2.3	2.3	2.3

Florida Economic Estimating Conference
Held November 16, 2018
Long-Run Tables

	Fiscal Year Observations, FY Ending in (% ch. prior yr.)										
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Population - FDEC November 2018											
1. Population (millions)	20.745	21.089	21.415	21.737	22.054	22.363	22.662	22.951	23.229	23.496	23.754
Change in Population (thousands)	343.9	344.4	325.6	322.7	316.4	309.2	299.3	288.4	277.8	267.5	257.5
Percent Change	1.686	1.660	1.544	1.507	1.456	1.402	1.338	1.272	1.210	1.152	1.096
2. Households (millions)	8.235	8.380	8.520	8.660	8.799	8.935	9.070	9.205	9.339	9.470	9.596
Change in Households (thousands)	145.5	144.9	139.5	140.6	138.9	135.6	134.6	135.4	134.3	130.8	126.2
Percent Change	1.799	1.760	1.665	1.650	1.604	1.541	1.506	1.493	1.459	1.401	1.333
3. Average Household Size (Persons)	2.519	2.517	2.514	2.510	2.506	2.503	2.499	2.493	2.487	2.481	2.475
Percent Change	-0.111	-0.098	-0.119	-0.141	-0.146	-0.137	-0.166	-0.218	-0.245	-0.246	-0.234