

FLORIDA ECONOMIC OUTLOOK

The Florida Economic Estimating Conference met in the Fall of 2005 to revise the forecast for the state's economy. As further updated by EDR, the latest forecast shows the economy expanding at a more modest pace, slower than the 2004-05 banner year. Population growth continues to be the state's primary engine of economic growth, fueling both employment and income growth.

RECAP ~ Fiscal Year 2004-05

Typically, the two principal economic measures for states are income and employment growth. These measures and others revealed that Florida grew at a faster pace than originally thought a year ago. Personal income growth, initially estimated at 6.6%, ultimately reached 7.8% for the last fiscal year. Similarly, employment achieved 3.5% growth, even though the forecast only called for 2.6%.

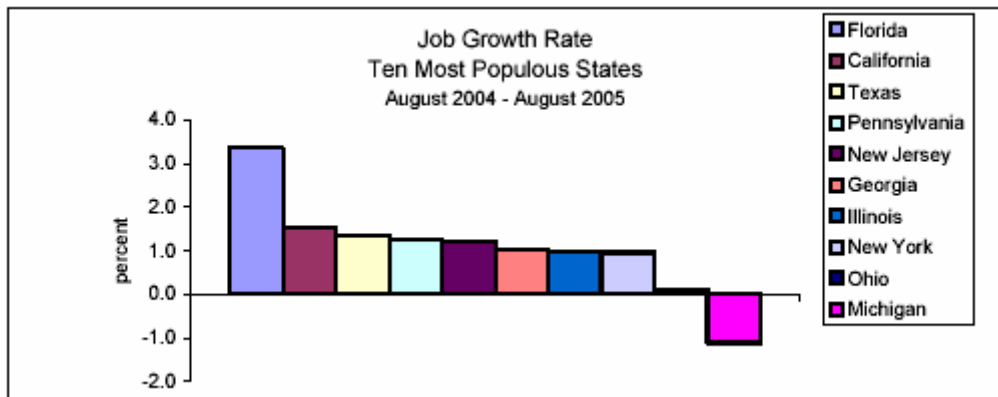
While a few near-term projections were slightly lowered in the Spring forecast for 2004-05, the final results were somewhat rosier. For example, both population growth and residential construction surpassed the forecast for last year. The Federal Deposit Insurance Corporation reported that Florida "remains among the nation's fastest growing states as population growth, tourism, and real estate-related industries propel the economy forward." The population growth, along with mortgage rates that hovered well below 6.0%—much lower than the National Economic Estimating Conference (NEEC) projection made in the Fall—amplified residential construction activity. The Florida Economic Estimating Conference (FEEC) was expecting private housing starts to begin a gradual decline last spring. In fact new activity continued to accelerate. For Fiscal Year 2004-05, there were 266,500 starts, a 13.3% increase over the prior year which had the fastest pace of new starts since Fiscal Year 1972-73. Much of this activity was in single family starts which were up 11.6% over the prior year to a level of 182,100 units—the highest level ever.

FORECAST ~ Fiscal Years 2005-06 through 2008-09

Nominal personal income is projected to grow 7.1% in Fiscal Year 2005-06. While healthier than the national forecast, Florida's income growth is expected to slow again next year to 6.8% before beginning a gradual rebound. Per capita income as adjusted for inflation does not exhibit the same pattern—in real terms, income is expected to grow only 1.5% this year and then increase over the rest of the planning period to 2.7%. Much of the continued strength in personal income can be attributed to faster growth in proprietors' and property income. After several years of declines and suppressed activity arising from low interest rates and a stock market that has been moving sideways, growth in property income is projected to move into positive territory, averaging 5.1% this year.

It is projected to reach 6.5% in Fiscal Year 2006-07, 8.2% in Fiscal Year 2007-08, and 9.1% in Fiscal Year 2008-09.

According to the latest nationwide data, Florida had the fastest job growth rate (3.4%) of the 10 most populous states and the highest number of new jobs (252,600) of all the states in the nation. Overall employment is projected to grow 3.6% this fiscal year, followed by a decline to 2.3% in Fiscal Year 2007-08.



Agency for Workforce Innovation

Over a quarter of this year's job growth is concentrated in professional and business services. After growing 6.1% last year, this sector is projected to expand another 5.9% this year. Next year, growth decelerates to 5.0% and then returns to 5.8% in Fiscal Year 2008-09. Over fifty percent of the growth in this sector is concentrated in employment agencies, temporary help and leasing services, janitorial and cleaning services, exterminating and pest control services, and landscaping. In this regard, Florida is part of a national trend. According to the U.S. Department of Labor, employment services ranks among the fastest growing industries in the nation and is expected to be among those that provide the most new jobs. However, Florida differs from the nation in that our single fastest growing sector is **not** education and health services. In part, this is a data collection problem. Many companies providing temporary help and leasing services are actually benefiting the other employment sectors.

The fastest growing Florida industry in terms of percentage growth is the Construction sector. Employment in this industry area is expected to grow another 6.8% this year after achieving 8.2% last year. This strength will not continue in future years. After two years of phenomenal growth, construction-related employment is anticipated to soften with the decline in the housing market.

With the exception of the Natural Resources and Mining sector which continues to shed jobs, all employment sectors are expected to expand this fiscal year. While the information services sector has lost jobs since Fiscal Year 2001-02, the forecast calls for employment to increase 0.6% this year and then further expand 2.6% in 2006-07. However, employment growth in manufacturing is expected to remain weak over the

entire forecast period. The overall unemployment rate is expected to reach a low of 3.69% this year. From there it gradually rises to just over 3.8% as the labor force expands faster than the economy can absorb the new entrants.

As previously discussed, while construction currently remains robust within the state, there are signs that this environment will not continue. Vigorous home price appreciation that is outstripping gains in income and the use of speculative financing arrangements are making Floridians particularly vulnerable to interest rate risks. In 2004, over 30% of all mortgages in the state were interest-only. With the federal funds rate reaching 4.25% by the end of the calendar year, housing starts are projected to begin a gradual decline that continues throughout the forecast horizon. Single-family starts are expected to contract as well, but over a slightly longer period of time. However, total construction expenditures are expected to increase in 2005-06 as inputs become relatively more expensive, before moderating in the out-years. Growth in private nonresidential construction is projected to accelerate to 19.3% this year, continuing its strength into the next year. It then slows to 4.1% in 2007-08. Meanwhile, after posting a small increase last year, public construction activity is projected to expand 5.9% this fiscal year and 7.5% next year, before returning to a lower growth rate.

Finally, the population growth rates of 2.2% for this year and next reflects the highest rate that will be achieved over the forecast period. Even so, the annual growth rate is expected to stay above 2% throughout the planning horizon. This allows Florida to stay on track to become the third largest state in the nation sometime between 2015 and 2020, surpassing New York. And by 2007, the state's age mix will shift for the first time to produce a higher percentage of persons aged 45-64 than persons aged 25-44, a phenomenon arising from the aging baby boom population.

FLORIDA ECONOMIC ESTIMATING CONFERENCE
Short Run Tables

	<u>2004-3</u>	<u>2004-4</u>	<u>2005-1</u>	<u>2005-2</u>	<u>2005-3</u>	<u>2005-4</u>	<u>2006-1</u>	<u>2006-2</u>	<u>2006-3</u>	<u>2006-4</u>	<u>2007-1</u>	<u>2007-2</u>	FISCAL YEAR			
													<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>
EXECUTIVE SUMMARY																
1. TOTAL PERSONAL INCOME (Billions of \$)																
FEEC, 02/2005	541.273	561.022	561.976	570.134	578.782	587.072	596.892	605.920	615.195	623.717	633.080	642.673	524.405	558.601	592.166	628.666
FEEC, 10/2005	545.889	569.850	574.865	584.629	593.703	603.358	614.219	624.557	635.195	644.701	655.388	665.695	527.724	568.808	608.959	650.245
% Change																
FEEC, 02/2005	2.0%	15.4%	0.7%	5.9%	6.2%	5.9%	6.9%	6.2%	6.3%	5.7%	6.1%	6.2%	5.0%	6.5%	6.0%	6.2%
FEEC, 10/2005	2.6%	18.7%	3.6%	7.0%	6.4%	6.7%	7.4%	6.9%	7.0%	6.1%	6.8%	6.4%	5.1%	7.8%	7.1%	6.8%
2. REAL PER CAPITA INCOME (Thous 2000\$)																
FEEC, 02/2005	28.388	29.091	28.920	29.132	29.338	29.464	29.698	29.876	30.043	30.148	30.295	30.442	28.278	28.883	29.594	30.232
FEEC, 10/2005	28.478	29.336	29.271	29.367	29.380	29.395	29.573	29.840	30.051	30.186	30.386	30.549	28.401	29.113	29.547	30.293
% Change																
FEEC, 02/2005	-1.3%	10.3%	-2.3%	3.0%	2.9%	1.7%	3.2%	2.4%	2.3%	1.4%	2.0%	1.9%	0.5%	2.1%	2.5%	2.2%
FEEC, 10/2005	-1.2%	12.6%	-0.9%	1.3%	0.2%	0.2%	2.4%	3.7%	2.9%	1.8%	2.7%	2.2%	0.4%	2.5%	1.5%	2.5%
3. TOTAL NON-FARM EMPLOYMENT (000s)																
FEEC, 02/2005	7,462.6	7,516.0	7,568.9	7,627.3	7,688.8	7,752.0	7,812.7	7,870.3	7,927.4	7,979.2	8,029.4	8,079.8	7,363.5	7,543.7	7,780.9	8,003.9
FEEC, 10/2005	7,530.8	7,593.5	7,656.9	7,705.2	7,791.4	7,865.1	7,932.4	7,997.1	8,059.4	8,113.0	8,160.4	8,206.7	7,366.7	7,621.6	7,896.5	8,134.9
% Change																
FEEC, 02/2005	1.7%	2.9%	2.8%	3.1%	3.3%	3.3%	3.2%	3.0%	2.9%	2.6%	2.5%	2.5%	1.9%	2.4%	3.1%	2.9%
FEEC, 10/2005	2.2%	3.4%	3.4%	2.5%	4.6%	3.8%	3.5%	3.3%	3.2%	2.7%	2.4%	2.3%	2.1%	3.5%	3.6%	3.0%
4. PRIVATE HOUSING STARTS (000s, saar)																
FEEC, 02/2005	252.4	234.4	246.7	239.1	231.1	221.2	218.0	216.0	215.4	214.7	213.6	211.9	234.2	243.1	221.6	213.9
FEEC, 10/2005	257.1	250.9	276.8	281.4	264.8	266.2	259.8	250.6	241.8	235.6	232.7	231.2	235.2	266.5	260.4	235.3
% Change																
FEEC, 02/2005	3.0%	-25.6%	22.7%	-11.7%	-12.8%	-16.0%	-5.6%	-3.7%	-1.0%	-1.4%	-2.0%	-3.1%	21.4%	3.8%	-8.9%	-3.5%
FEEC, 10/2005	2.5%	-9.3%	48.0%	6.9%	-21.6%	2.2%	-9.3%	-13.4%	-13.3%	-9.8%	-5.0%	-2.5%	21.9%	13.3%	-2.3%	-9.6%
5. POPULATION (millions)																
FEEC, 02/2005	17.659	17.745	17.830	17.915	18.005	18.096	18.187	18.279	18.370	18.461	18.553	18.644	17.407	17.787	18.142	18.507
FEEC, 10/2005	17.670	17.768	17.864	17.962	18.064	18.168	18.272	18.377	18.481	18.584	18.687	18.789	17.405	17.816	18.220	18.635
% Change																
FEEC, 02/2005	2.09%	1.97%	1.92%	1.91%	2.03%	2.04%	2.03%	2.03%	2.01%	2.00%	1.99%	1.98%	2.59%	2.18%	1.99%	2.01%
FEEC, 10/2005	2.33%	2.24%	2.19%	2.21%	2.29%	2.32%	2.32%	2.30%	2.28%	2.26%	2.23%	2.20%	2.57%	2.36%	2.27%	2.28%
6. TOTAL NEW LIGHT VEHICLE REGISTRATIONS (000s)																
FEEC, 02/2005	355.1	372.4	350.9	356.9	355.2	353.1	356.7	359.7	365.9	366.4	369.5	371.2	1,394.1	1,435.3	1,424.7	1,473.0
FEEC, 10/2005	348.1	374.9	359.7	347.3	392.1	346.0	350.7	367.6	369.8	372.2	374.8	377.9	1,406.2	1,430.1	1,456.4	1,494.8
% Change																
FEEC, 02/2005	18.2%	21.0%	-21.1%	7.0%	-1.9%	-2.3%	4.2%	3.4%	7.1%	0.6%	3.4%	1.8%	4.1%	3.0%	-0.7%	3.4%
FEEC, 10/2005	-7.9%	34.5%	-15.2%	-13.1%	62.4%	-39.3%	5.5%	20.7%	2.4%	2.6%	2.9%	3.3%	4.9%	1.7%	1.8%	2.6%

FLORIDA ECONOMIC ESTIMATING CONFERENCE
Short Run Tables

	<u>2004-3</u>	<u>2004-4</u>	<u>2005-1</u>	<u>2005-2</u>	<u>2005-3</u>	<u>2005-4</u>	<u>2006-1</u>	<u>2006-2</u>	<u>2006-3</u>	<u>2006-4</u>	<u>2007-1</u>	<u>2007-2</u>	FISCAL YEAR			
													<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>
INCOME (billions of dollars)																
1. TOTAL PERSONAL INCOME																
FEEC, 02/2005	541.273	561.022	561.976	570.134	578.782	587.072	596.892	605.920	615.195	623.717	633.080	642.673	524.405	558.601	592.166	628.666
FEEC, 10/2005	545.889	569.850	574.865	584.629	593.703	603.358	614.219	624.557	635.195	644.701	655.388	665.695	527.724	568.808	608.959	650.245
% Change																
FEEC, 02/2005	2.0%	15.4%	0.7%	5.9%	6.2%	5.9%	6.9%	6.2%	6.3%	5.7%	6.1%	6.2%	5.0%	6.5%	6.0%	6.2%
FEEC, 10/2005	2.6%	18.7%	3.6%	7.0%	6.4%	6.7%	7.4%	6.9%	7.0%	6.1%	6.8%	6.4%	5.1%	7.8%	7.1%	6.8%
2. REAL PERSONAL INCOME (2000 Dollars)																
FEEC, 02/2005	501.081	516.229	515.645	521.890	528.219	533.187	540.120	546.102	551.895	556.583	562.056	567.546	492.086	513.711	536.907	559.520
FEEC, 10/2005	503.198	521.239	522.909	527.491	530.727	534.051	540.370	548.367	555.361	560.981	567.820	573.993	494.330	518.709	538.379	564.539
% Change																
FEEC, 02/2005	0.7%	12.7%	-0.5%	4.9%	4.9%	3.8%	5.3%	4.5%	4.3%	3.4%	4.0%	4.0%	3.1%	4.4%	4.5%	4.2%
FEEC, 10/2005	1.1%	15.1%	1.3%	3.6%	2.5%	2.5%	4.8%	6.1%	5.2%	4.1%	5.0%	4.4%	3.0%	4.9%	3.8%	4.9%
3. REAL PER CAPITA INCOME (thous 2000\$)																
FEEC, 02/2005	28.388	29.091	28.920	29.132	29.338	29.464	29.698	29.876	30.043	30.148	30.295	30.442	28.278	28.883	29.594	30.232
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% Change																
FEEC, 02/2005	-1.3%	10.3%	-2.3%	3.0%	2.9%	1.7%	3.2%	2.4%	2.3%	1.4%	2.0%	1.9%	0.5%	2.1%	2.5%	2.2%
FEEC, 10/2005	-1.2%	12.6%	-0.9%	1.3%	0.2%	0.2%	2.4%	3.7%	2.9%	1.8%	2.7%	2.2%	0.4%	2.5%	1.5%	2.5%
4. WAGES & SALARIES																
FEEC, 02/2005	275.400	280.451	284.542	288.849	293.242	297.709	302.333	306.746	311.285	315.767	320.445	325.030	264.634	282.310	300.007	318.132
FEEC, 10/2005	280.662	290.832	296.255	301.443	306.887	312.145	317.217	322.340	327.540	332.613	337.553	342.518	267.479	292.298	314.647	335.056
% Change																
FEEC, 02/2005	5.8%	7.5%	6.0%	6.2%	6.2%	6.2%	6.4%	6.0%	6.1%	5.9%	6.1%	5.8%	5.3%	6.7%	6.3%	6.0%
FEEC, 10/2005	7.9%	15.3%	7.7%	7.2%	7.4%	7.0%	6.7%	6.6%	6.6%	6.3%	6.1%	6.0%	6.3%	9.3%	7.6%	6.5%
5. OTHER LABOR INCOME																
FEEC, 02/2005	41.926	42.856	43.571	44.189	44.946	45.729	46.473	47.159	47.834	48.492	48.859	49.615	39.848	43.135	46.077	48.700
FEEC, 10/2005	43.373	44.992	46.743	47.727	48.903	50.056	51.193	52.329	53.414	54.455	55.409	56.344	40.424	45.709	50.620	54.905
% Change																
FEEC, 02/2005	6.0%	9.2%	6.8%	5.8%	7.0%	7.2%	6.7%	6.0%	5.9%	5.6%	3.1%	6.3%	9.4%	8.3%	6.8%	5.7%
FEEC, 10/2005	8.2%	15.8%	16.5%	8.7%	10.2%	9.8%	9.4%	9.2%	8.6%	8.0%	7.2%	6.9%	10.5%	13.1%	10.7%	8.5%
6. PROPRIETORS' INCOME																
FEEC, 02/2005	31.162	34.895	35.437	35.975	36.514	37.114	37.733	38.362	38.954	39.529	40.102	40.731	32.756	34.367	37.431	39.829
FEEC, 10/2005	30.591	35.460	37.059	38.273	39.327	40.285	40.877	41.405	42.022	42.614	43.240	44.113	33.141	35.346	40.473	42.997
% Change																
FEEC, 02/2005	-30.2%	57.2%	6.4%	6.2%	6.1%	6.7%	6.8%	6.8%	6.3%	6.0%	5.9%	6.4%	10.3%	4.9%	8.9%	6.4%
FEEC, 10/2005	-40.8%	80.5%	19.3%	13.8%	11.5%	10.1%	6.0%	5.3%	6.1%	5.8%	6.0%	8.3%	9.1%	6.7%	14.5%	6.2%

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													<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>
7. PROPERTY INCOME																
FEEC, 02/2005	112.447	133.392	127.839	129.474	131.301	132.695	133.818	135.143	136.308	137.816	139.986	142.226	120.059	125.788	133.239	139.084
FEEC, 10/2005	108.040	127.277	121.459	122.712	121.776	125.399	127.359	129.291	131.091	132.913	135.203	137.523	118.766	119.872	125.956	134.182
% Change																
FEEC, 02/2005	-29.5%	98.0%	-15.6%	5.2%	5.8%	4.3%	3.4%	4.0%	3.5%	4.5%	6.5%	6.6%	1.3%	4.8%	5.9%	4.4%
FEEC, 10/2005	-33.5%	92.6%	-17.1%	4.2%	-3.0%	12.4%	6.4%	6.2%	5.7%	5.7%	7.1%	7.0%	-0.6%	0.9%	5.1%	6.5%
8. TRANSFER PAYMENTS																
FEEC, 02/2005	101.124	90.800	92.516	93.745	95.046	96.412	99.755	102.020	104.640	106.260	108.439	110.051	86.944	94.546	98.308	107.347
FEEC, 10/2005	104.089	92.792	95.474	96.913	100.657	99.609	101.997	103.927	106.179	107.472	109.662	111.195	87.868	97.317	101.548	108.627
% Change																
FEEC, 02/2005	63.6%	-35.0%	7.8%	5.4%	5.7%	5.9%	14.6%	9.4%	10.7%	6.3%	8.5%	6.1%	5.8%	8.7%	4.0%	9.2%
FEEC, 10/2005	74.4%	-36.8%	12.1%	6.2%	16.4%	-4.1%	9.9%	7.8%	9.0%	5.0%	8.4%	5.7%	6.5%	10.8%	4.3%	7.0%

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													FISCAL YEAR			
	<u>2004-3</u>	<u>2004-4</u>	<u>2005-1</u>	<u>2005-2</u>	<u>2005-3</u>	<u>2005-4</u>	<u>2006-1</u>	<u>2006-2</u>	<u>2006-3</u>	<u>2006-4</u>	<u>2007-1</u>	<u>2007-2</u>	<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>
EMPLOYMENT (000s)																
1. TOTAL NON-FARM																
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FEEC, 10/2005	7,530.8	7,593.5	7,656.9	7,705.2	7,791.4	7,865.1	7,932.4	7,997.1	8,059.4	8,113.0	8,160.4	8,206.7	7,366.7	7,621.6	7,896.5	8,134.9
% Change																
FEEC, 02/2005	1.7%	2.9%	2.8%	3.1%	3.3%	3.3%	3.2%	3.0%	2.9%	2.6%	2.5%	2.5%	1.9%	2.4%	3.1%	2.9%
FEEC, 10/2005	2.2%	3.4%	3.4%	2.5%	4.6%	3.8%	3.5%	3.3%	3.2%	2.7%	2.4%	2.3%	2.1%	3.5%	3.6%	3.0%
2. NATURAL RESOURCES & MINING																
FEEC, 02/2005	106.0	105.4	104.9	104.6	104.4	104.3	104.1	104.0	103.8	103.7	103.5	103.4	103.2	105.2	104.2	103.6
FEEC, 10/2005	100.9	96.0	96.7	97.0	97.0	97.2	97.3	97.3	97.4	97.5	97.4	97.4	103.5	97.6	97.2	97.4
% Change																
FEEC, 02/2005	-0.7%	-2.2%	-1.7%	-1.1%	-0.7%	-0.6%	-0.6%	-0.5%	-0.6%	-0.5%	-0.7%	-0.5%	-0.6%	2.0%	-1.0%	-0.6%
FEEC, 10/2005	-16.3%	-18.1%	3.1%	1.1%	0.0%	0.9%	0.4%	0.1%	0.5%	0.3%	-0.2%	-0.2%	-0.2%	-5.6%	-0.5%	0.2%
3. CONSTRUCTION																
FEEC, 02/2005	466.1	468.3	471.8	474.8	477.9	480.7	482.3	483.5	484.3	484.7	484.9	485.2	457.6	470.3	481.1	484.8
FEEC, 10/2005	496.8	502.0	509.5	516.1	526.7	537.8	546.7	551.9	554.1	554.3	553.7	553.0	467.8	506.1	540.8	553.8
% Change																
FEEC, 02/2005	-0.2%	1.9%	3.0%	2.6%	2.6%	2.3%	1.4%	1.0%	0.6%	0.4%	0.2%	0.3%	5.1%	2.8%	2.3%	0.8%
FEEC, 10/2005	6.5%	4.3%	6.1%	5.3%	8.4%	8.7%	6.8%	3.9%	1.6%	0.1%	-0.4%	-0.5%	7.4%	8.2%	6.8%	2.4%
4. MANUFACTURING																
FEEC, 02/2005	392.9	394.3	395.1	395.9	396.6	397.5	398.4	399.0	399.2	399.3	399.4	399.5	388.0	394.5	397.9	399.4
FEEC, 10/2005	388.7	386.4	388.9	390.1	392.7	393.6	394.2	394.5	394.7	395.5	395.2	395.2	385.6	388.6	393.8	395.1
% Change																
FEEC, 02/2005	1.3%	1.4%	0.8%	0.8%	0.7%	1.0%	0.9%	0.6%	0.2%	0.1%	0.2%	0.0%	-2.3%	1.7%	0.8%	0.4%
FEEC, 10/2005	-1.0%	-2.3%	2.6%	1.2%	2.7%	0.8%	0.7%	0.3%	0.2%	0.8%	-0.3%	0.0%	-2.8%	0.8%	1.3%	0.3%
5. WHOLESALE & RETAIL TRADE																
FEEC, 02/2005	1,246.7	1,250.7	1,255.9	1,264.4	1,272.9	1,282.7	1,292.8	1,301.1	1,307.9	1,313.7	1,319.6	1,325.0	1,240.0	1,254.4	1,287.4	1,316.6
FEEC, 10/2005	1,273.1	1,277.9	1,289.7	1,297.5	1,304.4	1,313.5	1,322.7	1,333.7	1,345.7	1,354.3	1,360.6	1,367.2	1,251.3	1,284.6	1,318.6	1,357.0
% Change																
FEEC, 02/2005	0.0%	1.3%	1.7%	2.7%	2.7%	3.1%	3.2%	2.6%	2.1%	1.8%	1.8%	1.7%	0.7%	1.2%	2.6%	2.3%
FEEC, 10/2005	1.4%	1.5%	3.7%	2.5%	2.1%	2.8%	2.8%	3.4%	3.7%	2.6%	1.9%	2.0%	1.6%	2.7%	2.6%	2.9%
6. TRANSPORTATION & UTILITIES																
FEEC, 02/2005	225.2	224.3	225.3	226.9	228.9	231.0	232.9	234.5	235.8	237.1	238.2	239.3	225.9	225.5	231.8	237.6
FEEC, 10/2005	228.8	228.9	231.0	232.8	235.9	238.4	240.7	242.7	244.3	245.3	246.2	246.9	228.8	230.4	239.4	245.7
% Change																
FEEC, 02/2005	1.1%	-1.6%	1.9%	2.9%	3.5%	3.7%	3.3%	2.7%	2.4%	2.1%	2.0%	1.8%	-3.1%	-0.2%	2.8%	2.5%
FEEC, 10/2005	-1.3%	0.1%	3.7%	3.2%	5.4%	4.3%	3.9%	3.4%	2.7%	1.7%	1.4%	1.1%	-1.9%	0.7%	3.9%	2.6%

FLORIDA ECONOMIC ESTIMATING CONFERENCE

Short Run Tables

													FISCAL YEAR			
	<u>2004-3</u>	<u>2004-4</u>	<u>2005-1</u>	<u>2005-2</u>	<u>2005-3</u>	<u>2005-4</u>	<u>2006-1</u>	<u>2006-2</u>	<u>2006-3</u>	<u>2006-4</u>	<u>2007-1</u>	<u>2007-2</u>	<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>
7. INFORMATION																
FEEC, 02/2005	169.1	168.8	169.1	169.2	169.4	169.5	169.7	170.0	170.4	171.0	171.6	172.1	171.2	169.0	169.6	171.3
FEEC, 10/2005	168.0	168.7	169.0	169.0	168.8	169.5	169.8	170.5	172.1	173.6	174.8	175.9	169.2	168.7	169.6	174.1
% Change																
FEEC, 02/2005	-3.4%	-0.6%	0.7%	0.4%	0.4%	0.2%	0.5%	0.7%	1.1%	1.4%	1.2%	1.2%	-1.4%	-1.3%	0.3%	1.0%
FEEC, 10/2005	0.5%	1.7%	0.8%	0.0%	-0.4%	1.5%	0.7%	1.7%	3.9%	3.5%	2.7%	2.5%	-2.7%	-0.3%	0.6%	2.6%
8. FINANCIAL ACTIVITIES																
FEEC, 02/2005	495.7	494.8	496.5	499.5	503.5	506.7	509.0	511.6	514.7	518.1	521.7	525.6	489.6	496.6	507.7	520.0
FEEC, 10/2005	502.4	504.6	508.4	512.9	516.3	520.2	523.7	528.0	531.8	535.4	539.1	542.7	494.2	507.1	522.0	537.2
% Change																
FEEC, 02/2005	1.6%	-0.7%	1.4%	2.4%	3.3%	2.6%	1.8%	2.0%	2.5%	2.7%	2.8%	3.0%	2.2%	1.4%	2.2%	2.4%
FEEC, 10/2005	1.0%	1.8%	3.0%	3.6%	2.7%	3.1%	2.7%	3.3%	2.9%	2.7%	2.8%	2.7%	3.1%	2.6%	2.9%	2.9%
9. PROFESSIONAL & BUSINESS SERVICES																
FEEC, 02/2005	1,318.0	1,340.3	1,359.2	1,379.2	1,400.1	1,423.3	1,446.3	1,469.4	1,493.6	1,515.1	1,536.2	1,558.0	1,286.4	1,349.2	1,434.8	1,525.7
FEEC, 10/2005	1,300.5	1,318.0	1,337.7	1,348.6	1,378.1	1,395.6	1,412.6	1,430.7	1,449.2	1,465.8	1,483.3	1,500.7	1,250.0	1,326.2	1,404.2	1,474.8
% Change																
FEEC, 02/2005	3.9%	7.0%	5.8%	6.0%	6.2%	6.8%	6.6%	6.5%	6.8%	5.9%	5.7%	5.8%	4.8%	4.9%	6.3%	6.3%
FEEC, 10/2005	4.2%	5.5%	6.1%	3.3%	9.0%	5.2%	5.0%	5.2%	5.3%	4.7%	4.9%	4.8%	2.2%	6.1%	5.9%	5.0%
10. EDUCATION & HEALTH SERVICES																
FEEC, 02/2005	911.4	919.6	927.8	935.8	943.4	950.8	957.7	963.7	969.6	975.4	980.6	985.7	896.6	923.6	953.9	977.8
FEEC, 10/2005	921.2	930.4	937.4	946.1	955.5	965.1	974.0	982.6	990.6	996.7	1,002.2	1,007.7	903.3	933.8	969.3	999.3
% Change																
FEEC, 02/2005	2.3%	3.6%	3.6%	3.5%	3.3%	3.1%	3.0%	2.5%	2.5%	2.4%	2.2%	2.1%	2.9%	3.0%	3.3%	2.5%
FEEC, 10/2005	2.7%	4.0%	3.1%	3.7%	4.0%	4.1%	3.8%	3.6%	3.3%	2.5%	2.2%	2.2%	3.7%	3.4%	3.8%	3.1%
11. LEISURE & HOSPITALITY																
FEEC, 02/2005	829.9	838.1	844.3	851.0	858.6	865.4	872.2	879.3	886.3	892.6	898.4	904.0	818.5	840.8	868.9	895.3
FEEC, 10/2005	854.6	867.0	871.3	880.1	891.0	899.8	906.6	911.9	916.8	921.8	926.1	930.7	833.4	868.3	902.3	923.8
% Change																
FEEC, 02/2005	1.1%	4.0%	3.0%	3.2%	3.6%	3.2%	3.2%	3.3%	3.3%	2.8%	2.6%	2.5%	1.8%	2.7%	3.3%	3.0%
FEEC, 10/2005	2.1%	5.9%	2.0%	4.1%	5.0%	4.0%	3.1%	2.4%	2.1%	2.2%	1.9%	2.0%	3.6%	4.2%	3.9%	2.4%
12. OTHER SERVICES																
FEEC, 02/2005	325.5	328.3	330.3	332.4	334.6	336.9	339.3	341.8	344.3	346.9	349.4	351.9	320.9	329.1	338.2	348.1
FEEC, 10/2005	320.6	322.9	323.8	325.6	328.5	331.4	333.9	336.2	338.6	341.1	343.5	345.8	317.0	323.2	332.5	342.2
% Change																
FEEC, 02/2005	2.5%	3.4%	2.5%	2.6%	2.7%	2.8%	2.9%	2.9%	3.0%	3.0%	2.9%	2.9%	2.1%	2.6%	2.8%	2.9%
FEEC, 10/2005	2.3%	2.9%	1.1%	2.3%	3.6%	3.6%	3.0%	2.8%	2.9%	2.9%	2.9%	2.8%	0.7%	2.0%	2.9%	2.9%

FLORIDA ECONOMIC ESTIMATING CONFERENCE
Short Run Tables

													FISCAL YEAR			
	<u>2004-3</u>	<u>2004-4</u>	<u>2005-1</u>	<u>2005-2</u>	<u>2005-3</u>	<u>2005-4</u>	<u>2006-1</u>	<u>2006-2</u>	<u>2006-3</u>	<u>2006-4</u>	<u>2007-1</u>	<u>2007-2</u>	<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>
13. GOVERNMENT																
FEEC, 02/2005	1,075.0	1,081.5	1,086.5	1,091.1	1,095.8	1,100.4	1,105.0	1,109.5	1,114.1	1,118.4	1,122.3	1,126.4	1,061.8	1,083.5	1,102.7	1,120.3
FEEC, 10/2005	1,068.9	1,079.8	1,083.3	1,079.4	1,087.0	1,095.6	1,102.8	1,109.5	1,116.7	1,124.5	1,131.1	1,136.4	1,059.1	1,077.9	1,098.7	1,127.1
% Change																
FEEC, 02/2005	2.5%	2.4%	1.9%	1.7%	1.7%	1.7%	1.7%	1.7%	1.7%	1.5%	1.4%	1.5%	1.3%	2.0%	1.8%	1.6%
FEEC, 10/2005	1.4%	4.2%	1.3%	-1.4%	2.8%	3.2%	2.7%	2.5%	2.6%	2.8%	2.4%	1.9%	1.0%	1.8%	1.9%	2.6%
14. LABOR FORCE																
FEEC, 02/2005	8,397.1	8,468.0	8,523.2	8,584.5	8,646.7	8,707.6	8,765.1	8,820.7	8,873.7	8,926.3	8,976.8	9,028.6	8,262.1	8,493.2	8,735.0	8,951.4
FEEC, 10/2005	8,419.4	8,470.4	8,545.8	8,639.8	8,703.3	8,755.4	8,808.7	8,861.0	8,912.8	8,964.4	9,015.3	9,065.3	8,289.8	8,518.9	8,782.1	8,989.4
% Change																
FEEC, 02/2005	2.0%	3.4%	2.6%	2.9%	2.9%	2.8%	2.7%	2.6%	2.4%	2.4%	2.3%	2.3%	1.8%	2.8%	2.8%	2.5%
FEEC, 10/2005	1.9%	2.4%	3.6%	4.5%	3.0%	2.4%	2.5%	2.4%	2.4%	2.3%	2.3%	2.2%	1.9%	2.8%	3.1%	2.4%
15. CIVILIAN EMPLOYED																
FEEC, 02/2005	8,012.0	8,088.4	8,142.5	8,203.4	8,264.3	8,324.1	8,380.2	8,434.7	8,486.7	8,537.9	8,586.6	8,635.3	7,861.6	8,111.5	8,350.8	8,561.6
FEEC, 10/2005	8,022.1	8,074.0	8,166.8	8,287.3	8,386.0	8,426.7	8,485.3	8,535.7	8,583.4	8,628.4	8,671.5	8,716.1	7,877.7	8,137.6	8,458.4	8,649.9
% Change																
FEEC, 02/2005	2.4%	3.9%	2.7%	3.0%	3.0%	2.9%	2.7%	2.6%	2.5%	2.4%	2.3%	2.3%	2.3%	3.2%	2.9%	2.5%
FEEC, 10/2005	2.1%	2.6%	4.7%	6.0%	4.8%	2.0%	2.8%	2.4%	2.3%	2.1%	2.0%	2.1%	2.5%	3.3%	3.9%	2.3%
16. NUMBER UNEMPLOYED																
FEEC, 02/2005	385.1	379.6	380.8	381.2	382.4	383.5	385.0	386.0	387.0	388.4	390.2	393.4	400.4	381.7	384.2	389.7
FEEC, 10/2005	397.2	396.4	379.0	352.5	317.3	328.7	323.4	325.3	329.4	336.0	343.8	349.2	412.0	381.3	323.7	339.6
% Change																
FEEC, 02/2005	-6.9%	-5.6%	1.2%	0.4%	1.3%	1.1%	1.5%	1.1%	1.0%	1.5%	1.8%	3.3%	-7.4%	-4.7%	0.7%	1.4%
FEEC, 10/2005	-2.5%	-0.8%	-16.5%	-25.2%	-34.3%	15.3%	-6.3%	2.4%	5.2%	8.2%	9.6%	6.5%	-7.4%	-7.5%	-15.1%	4.9%
17. UNEMPLOYMENT RATE (%)																
FEEC, 02/2005	4.59	4.48	4.47	4.44	4.42	4.40	4.39	4.38	4.36	4.35	4.35	4.36	4.85	4.49	4.40	4.35
FEEC, 10/2005	4.72	4.68	4.43	4.08	3.65	3.75	3.67	3.67	3.70	3.75	3.81	3.85	4.97	4.48	3.69	3.78

FLORIDA ECONOMIC ESTIMATING CONFERENCE
Short Run Tables

	<u>2004-3</u>	<u>2004-4</u>	<u>2005-1</u>	<u>2005-2</u>	<u>2005-3</u>	<u>2005-4</u>	<u>2006-1</u>	<u>2006-2</u>	<u>2006-3</u>	<u>2006-4</u>	<u>2007-1</u>	<u>2007-2</u>	FISCAL YEAR			
													<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>
CONSTRUCTION (billions of \$)																
1. PRIVATE HOUSING STARTS (000s, saar)																
FEEC, 02/2005	252.4	234.4	246.7	239.1	231.1	221.2	218.0	216.0	215.4	214.7	213.6	211.9	234.2	243.1	221.6	213.9
FEEC, 10/2005	257.1	250.9	276.8	281.4	264.8	266.2	259.8	250.6	241.8	235.6	232.7	231.2	235.2	266.5	260.4	235.3
% Change																
FEEC, 02/2005	3.0%	-25.6%	22.7%	-11.7%	-12.8%	-16.0%	-5.6%	-3.7%	-1.0%	-1.4%	-2.0%	-3.1%	21.4%	3.8%	-8.9%	-3.5%
FEEC, 10/2005	2.5%	-9.3%	48.0%	6.9%	-21.6%	2.2%	-9.3%	-13.4%	-13.3%	-9.8%	-5.0%	-2.5%	21.9%	13.3%	-2.3%	-9.6%
2. SINGLE FAMILY STARTS (000s, saar)																
FEEC, 02/2005	170.4	171.3	180.3	173.7	167.3	160.4	158.9	157.6	156.3	155.1	153.2	151.0	163.3	174.0	161.0	153.9
FEEC, 10/2005	172.3	172.7	189.7	193.5	201.9	202.2	197.5	188.1	178.6	171.8	168.0	165.9	163.2	182.1	197.5	171.1
% Change																
FEEC, 02/2005	-19.5%	2.1%	22.8%	-13.9%	-13.9%	-15.7%	-3.5%	-3.3%	-3.2%	-3.1%	-4.7%	-5.7%	23.1%	6.6%	-7.4%	-4.4%
FEEC, 10/2005	-15.3%	0.9%	45.6%	8.3%	18.5%	0.6%	-9.0%	-17.7%	-18.8%	-14.3%	-8.6%	-4.9%	23.0%	11.6%	8.4%	-13.4%
3. MULTI FAMILY STARTS (000s, saar)																
FEEC, 02/2005	81.9	63.0	66.3	65.4	63.7	60.9	59.1	58.4	59.1	59.6	60.3	60.9	71.0	69.2	60.5	60.0
FEEC, 10/2005	84.7	78.2	87.0	87.9	62.9	64.0	62.3	62.5	63.2	63.8	64.7	65.3	71.9	84.5	62.9	64.3
% Change																
FEEC, 02/2005	82.1%	-65.0%	22.5%	-5.3%	-10.0%	-16.8%	-10.9%	-4.7%	5.0%	3.0%	5.2%	3.5%	17.9%	-2.5%	-12.5%	-0.9%
FEEC, 10/2005	55.8%	-27.5%	53.5%	4.0%	-73.8%	7.4%	-10.1%	1.2%	4.9%	3.8%	5.4%	3.8%	19.4%	17.4%	-25.5%	2.2%
4. TOTAL CONSTRUCTION EXPENDITURES																
FEEC, 02/2005	15.573	14.651	15.282	15.516	15.378	15.130	15.061	15.117	15.182	15.261	15.337	15.403	54.908	61.022	60.686	61.183
FEEC, 10/2005	15.613	14.985	15.697	17.186	17.506	17.532	17.829	17.536	17.178	16.846	16.709	16.671	54.997	63.481	70.403	67.403
% Change																
FEEC, 02/2005	22.4%	-21.7%	18.4%	6.3%	-3.5%	-6.3%	-1.8%	1.5%	1.7%	2.1%	2.0%	1.7%	19.9%	11.1%	-0.6%	0.8%
FEEC, 10/2005	22.0%	-15.2%	20.4%	43.7%	7.7%	0.6%	6.9%	-6.4%	-7.9%	-7.5%	-3.2%	-0.9%	20.1%	15.4%	10.9%	-4.3%
5. RESIDENTIAL EXPENDITURES																
FEEC, 02/2005	10.701	9.944	10.430	10.529	10.248	9.869	9.677	9.632	9.601	9.594	9.601	9.592	36.737	41.604	39.426	38.388
FEEC, 10/2005	10.790	10.258	11.194	12.677	12.792	12.346	12.381	11.928	11.456	11.037	10.831	10.727	36.804	44.920	49.448	44.050
% Change																
FEEC, 02/2005	19.8%	-25.4%	21.0%	3.9%	-10.3%	-14.0%	-7.6%	-1.9%	-1.3%	-0.3%	0.3%	-0.3%	33.0%	13.2%	-5.2%	-2.6%
FEEC, 10/2005	23.9%	-18.3%	41.8%	64.5%	3.7%	-13.3%	1.2%	-13.9%	-14.9%	-13.9%	-7.3%	-3.8%	33.2%	22.1%	10.1%	-10.9%
6. PRIVATE NON-RESIDENTIAL EXPENDITURES																
FEEC, 02/2005	2.710	2.430	2.558	2.668	2.781	2.875	2.964	3.033	3.096	3.153	3.193	3.238	9.492	10.367	11.653	12.680
FEEC, 10/2005	2.678	2.452	2.292	2.239	2.418	2.851	3.071	3.187	3.255	3.295	3.319	3.346	9.512	9.661	11.527	13.215
% Change																
FEEC, 02/2005	25.8%	-35.4%	22.8%	18.4%	17.9%	14.3%	13.0%	9.6%	8.6%	7.5%	5.2%	5.8%	7.0%	9.2%	12.4%	8.8%
FEEC, 10/2005	14.3%	-29.7%	-23.7%	-8.9%	35.9%	93.5%	34.5%	16.0%	8.8%	5.0%	3.0%	3.3%	7.2%	1.6%	19.3%	14.6%

FLORIDA ECONOMIC ESTIMATING CONFERENCE
Short Run Tables

													FISCAL YEAR				
	<u>2004-3</u>	<u>2004-4</u>	<u>2005-1</u>	<u>2005-2</u>	<u>2005-3</u>	<u>2005-4</u>	<u>2006-1</u>	<u>2006-2</u>	<u>2006-3</u>	<u>2006-4</u>	<u>2007-1</u>	<u>2007-2</u>	<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>	
7. TOTAL PUBLIC EXPENDITURES																	
FEEC, 02/2005	2.162	2.277	2.294	2.319	2.350	2.385	2.420	2.453	2.485	2.514	2.543	2.572	8.679	9.052	9.607	10.115	
FEEC, 10/2005	2.146	2.275	2.211	2.270	2.296	2.335	2.377	2.420	2.467	2.515	2.559	2.598	8.681	8.901	9.429	10.139	
% Change																	
FEEC, 02/2005	31.5%	23.0%	3.1%	4.3%	5.5%	6.2%	5.9%	5.6%	5.4%	4.8%	4.6%	4.6%	-6.5%	4.3%	6.1%	5.3%	
FEEC, 10/2005	22.0%	26.3%	-10.7%	11.1%	4.8%	7.0%	7.4%	7.4%	8.0%	7.9%	7.3%	6.2%	-6.6%	2.5%	5.9%	7.5%	

FLORIDA ECONOMIC ESTIMATING CONFERENCE
Short Run Tables

	<u>2004-3</u>	<u>2004-4</u>	<u>2005-1</u>	<u>2005-2</u>	<u>2005-3</u>	<u>2005-4</u>	<u>2006-1</u>	<u>2006-2</u>	<u>2006-3</u>	<u>2006-4</u>	<u>2007-1</u>	<u>2007-2</u>	FISCAL YEAR			
													<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>
POPULATION & OTHER																
1. POPULATION (millions)																
FEEC, 02/2005	17.659	17.745	17.830	17.915	18.005	18.096	18.187	18.279	18.370	18.461	18.553	18.644	17.407	17.787	18.142	18.507
FEEC, 10/2005	17.670	17.768	17.864	17.962	18.064	18.168	18.272	18.377	18.481	18.584	18.687	18.789	17.405	17.816	18.220	18.635
% Change																
FEEC, 02/2005	2.09%	1.97%	1.92%	1.91%	2.03%	2.04%	2.03%	2.03%	2.01%	2.00%	1.99%	1.98%	2.59%	2.18%	1.99%	2.01%
FEEC, 10/2005	2.33%	2.24%	2.19%	2.21%	2.29%	2.32%	2.32%	2.30%	2.28%	2.26%	2.23%	2.20%	2.57%	2.36%	2.27%	2.28%
2. CHANGE IN POPULATION (000s)																
FEEC, 02/2005	90.9	86.4	84.6	84.7	90.2	91.1	91.3	91.6	91.2	91.3	91.3	91.0	440.7	346.7	364.2	364.8
FEEC, 10/2005	101.3	98.0	96.7	97.8	101.9	103.7	104.5	104.3	103.9	103.4	102.9	102.2	442.0	393.8	414.4	412.4
3. HOUSEHOLDS (millions)																
FEEC, 02/2005	7.003	7.037	7.071	7.104	7.140	7.177	7.213	7.249	7.285	7.322	7.358	7.394	6.907	7.054	7.195	7.340
FEEC, 10/2005	7.008	7.047	7.086	7.124	7.165	7.208	7.250	7.292	7.334	7.375	7.417	7.458	6.907	7.066	7.229	7.396
% Change																
FEEC, 02/2005	2.03%	1.96%	1.92%	1.92%	2.04%	2.04%	2.04%	2.03%	2.01%	2.00%	2.00%	1.98%	2.50%	2.13%	2.00%	2.02%
FEEC, 10/2005	2.23%	2.27%	2.19%	2.21%	2.32%	2.38%	2.36%	2.34%	2.31%	2.29%	2.27%	2.24%	2.49%	2.31%	2.30%	2.31%
4. CHANGE IN HOUSEHOLDS (000s)																
FEEC, 02/2005	35.1	34.1	33.5	33.6	35.9	36.2	36.3	36.4	36.2	36.2	36.3	36.2	167.6	136.3	144.8	144.9
FEEC, 10/2005	38.5	39.5	38.3	38.8	41.0	42.2	42.2	42.1	41.8	41.6	41.4	41.1	169.1	155.1	167.5	165.9
5. HOUSEHOLD SIZE (persons)																
FEEC, 02/2005	2.522	2.522	2.522	2.522	2.522	2.522	2.522	2.522	2.522	2.522	2.521	2.521	2.520	2.522	2.522	2.521
FEEC, 10/2005	2.521	2.521	2.521	2.521	2.521	2.521	2.520	2.520	2.520	2.520	2.520	2.519	2.520	2.521	2.521	2.520
% Change																
FEEC, 02/2005	0.06%	0.01%	0.00%	0.00%	-0.01%	-0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.05%	0.00%	0.00%
FEEC, 10/2005	0.10%	-0.03%	0.00%	0.00%	-0.03%	-0.06%	-0.04%	-0.04%	-0.03%	-0.03%	-0.03%	-0.03%	0.08%	0.05%	-0.03%	-0.03%
6. TOTAL NEW LIGHT VEHICLE REGISTRATIONS (000s)																
FEEC, 02/2005	355.1	372.4	350.9	356.9	355.2	353.1	356.7	359.7	365.9	366.4	369.5	371.2	1,394.1	1,435.3	1,424.7	1,473.0
FEEC, 10/2005	348.1	374.9	359.7	347.3	392.1	346.0	350.7	367.6	369.8	372.2	374.8	377.9	1,406.2	1,430.1	1,456.4	1,494.8
% Change																
FEEC, 02/2005	18.2%	21.0%	-21.1%	7.0%	-1.9%	-2.3%	4.2%	3.4%	7.1%	0.6%	3.4%	1.8%	4.1%	3.0%	-0.7%	3.4%
FEEC, 10/2005	-7.9%	34.5%	-15.2%	-13.1%	62.4%	-39.3%	5.5%	20.7%	2.4%	2.6%	2.9%	3.3%	4.9%	1.7%	1.8%	2.6%

FLORIDA ECONOMIC ESTIMATING CONFERENCE
Short Run Tables

	<u>2004-3</u>	<u>2004-4</u>	<u>2005-1</u>	<u>2005-2</u>	<u>2005-3</u>	<u>2005-4</u>	<u>2006-1</u>	<u>2006-2</u>	<u>2006-3</u>	<u>2006-4</u>	<u>2007-1</u>	<u>2007-2</u>	FISCAL YEAR			
													<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>
7. NEW AUTOMOBILE REGISTRATIONS (000s)																
FEEC, 02/2005	181.0	187.6	180.9	183.5	182.4	181.0	182.1	183.1	185.5	185.1	185.4	185.7	731.0	732.9	728.5	741.6
FEEC, 10/2005	179.1	189.8	176.3	167.8	186.9	171.7	173.8	184.8	186.3	187.5	188.6	189.7	738.5	713.0	717.2	752.1
% Change																
FEEC, 02/2005	11.3%	15.3%	-13.5%	5.9%	-2.4%	-3.0%	2.6%	2.2%	5.3%	-1.0%	0.8%	0.5%	-1.7%	0.3%	-0.6%	1.8%
FEEC, 10/2005	-6.4%	26.3%	-25.6%	-17.8%	53.7%	-28.9%	5.1%	27.8%	3.3%	2.5%	2.4%	2.3%	-0.8%	-3.5%	0.6%	4.9%
8. NEW LIGHT TRUCK REGISTRATIONS (000s)																
FEEC, 02/2005	174.1	184.9	170.1	173.4	172.8	172.1	174.6	176.6	180.4	181.4	184.1	185.5	663.1	702.4	696.1	731.4
FEEC, 10/2005	169.0	185.1	183.5	179.5	205.2	174.4	176.9	182.8	183.5	184.7	186.2	188.2	667.7	717.1	739.3	742.7
% Change																
FEEC, 02/2005	26.0%	27.1%	-28.3%	8.1%	-1.4%	-1.6%	6.0%	4.6%	8.9%	2.1%	6.2%	3.2%	11.3%	5.9%	-0.9%	5.1%
FEEC, 10/2005	-9.3%	43.8%	-3.5%	-8.4%	70.9%	-47.9%	5.9%	14.0%	1.6%	2.6%	3.4%	4.3%	12.1%	7.4%	3.1%	0.5%

FLORIDA ECONOMIC ESTIMATING CONFERENCE

Long Run Tables

	<u>02-03</u>	<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>
EXECUTIVE SUMMARY													
1. TOTAL PERSONAL INCOME (Billions of \$)													
FEEC, 02/2005	499.529	524.405	558.601	592.166	628.666	668.917	713.977	764.774	819.075	875.069	933.564	996.224	1063.439
FEEC, 10/2005	501.915	527.724	568.808	608.959	650.245	694.406	743.213	793.705	847.493	905.387	967.744	1036.157	1112.061
% Change													
FEEC, 02/2005	2.8%	5.0%	6.5%	6.0%	6.2%	6.4%	6.7%	7.1%	7.1%	6.8%	6.7%	6.7%	6.7%
FEEC, 10/2005	3.1%	5.1%	7.8%	7.1%	6.8%	6.8%	7.0%	6.8%	6.8%	6.8%	6.9%	7.1%	7.3%
2. REAL PER CAPITA INCOME (Thous 2000\$)													
FEEC, 02/2005	28.137	28.278	28.883	29.594	30.232	30.873	31.637	32.531	33.412	34.202	34.976	35.804	36.672
FEEC, 10/2005	28.280	28.401	29.113	29.547	30.293	31.075	31.903	32.680	33.439	34.179	34.981	35.915	36.998
% Change													
FEEC, 02/2005	-1.3%	0.5%	2.1%	2.5%	2.2%	2.1%	2.5%	2.8%	2.7%	2.4%	2.3%	2.4%	2.4%
FEEC, 10/2005	-1.1%	0.4%	2.5%	1.5%	2.5%	2.6%	2.7%	2.4%	2.3%	2.2%	2.3%	2.7%	3.0%
3. TOTAL NON-FARM EMPLOYMENT (000s)													
FEEC, 02/2005	7,223.0	7,363.5	7,543.7	7,780.9	8,003.9	8,205.5	8,402.7	8,615.9	8,824.8	9,035.6	9,252.3	9,466.5	9,682.0
FEEC, 10/2005	7,218.6	7,366.7	7,621.6	7,896.5	8,134.9	8,324.7	8,528.9	8,729.3	8,918.3	9,120.5	9,329.3	9,551.7	9,790.0
% Change													
FEEC, 02/2005	0.8%	1.9%	2.4%	3.1%	2.9%	2.5%	2.4%	2.5%	2.4%	2.4%	2.4%	2.3%	2.3%
FEEC, 10/2005	0.8%	2.1%	3.5%	3.6%	3.0%	2.3%	2.5%	2.4%	2.2%	2.3%	2.3%	2.4%	2.5%
4. PRIVATE HOUSING STARTS (000s, saar)													
FEEC, 02/2005	192.9	234.2	243.1	221.6	213.9	210.1	210.0	211.3	209.9	207.7	205.7	205.3	205.4
FEEC, 10/2005	192.9	235.2	266.5	260.4	235.3	230.6	229.4	226.7	228.6	228.0	225.3	227.2	233.0
% Change													
FEEC, 02/2005	9.4%	21.4%	3.8%	-8.9%	-3.5%	-1.8%	-0.1%	0.7%	-0.7%	-1.0%	-1.0%	-0.2%	0.1%
FEEC, 10/2005	9.6%	21.9%	13.3%	-2.3%	-9.6%	-2.0%	-0.5%	-1.2%	0.8%	-0.3%	-1.2%	0.8%	2.6%
5. POPULATION (millions)													
FEEC, 02/2005	16.968	17.407	17.787	18.142	18.507	18.869	19.221	19.569	19.909	20.239	20.561	20.881	21.200
FEEC, 10/2005	16.969	17.405	17.816	18.220	18.635	19.040	19.435	19.824	20.208	20.585	20.956	21.320	21.679
% Change													
FEEC, 02/2005	2.30%	2.59%	2.18%	1.99%	2.01%	1.96%	1.87%	1.81%	1.74%	1.66%	1.59%	1.56%	1.53%
FEEC, 10/2005	2.30%	2.57%	2.36%	2.27%	2.28%	2.17%	2.07%	2.00%	1.94%	1.87%	1.80%	1.74%	1.68%
6. TOTAL NEW LIGHT VEHICLE REGISTRATIONS (000s)													
FEEC, 02/2005	1,339.3	1,394.1	1,435.3	1,424.7	1,473.0	1,495.8	1,519.1	1,542.7	1,560.7	1,581.1	1,601.4	1,613.9	1,627.6
FEEC, 10/2005	1,340.0	1,406.2	1,430.1	1,456.4	1,494.8	1,530.6	1,552.1	1,567.5	1,586.8	1,608.3	1,631.7	1,657.7	1,672.3
% Change													
FEEC, 02/2005	0.9%	4.1%	3.0%	-0.7%	3.4%	1.5%	1.6%	1.6%	1.2%	1.3%	1.3%	0.8%	0.8%
FEEC, 10/2005	1.0%	4.9%	1.7%	1.8%	2.6%	2.4%	1.4%	1.0%	1.2%	1.4%	1.5%	1.6%	0.9%

FLORIDA ECONOMIC ESTIMATING CONFERENCE

Long Run Tables

	<u>02-03</u>	<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>
INCOME (billions of dollars)													
1. TOTAL PERSONAL INCOME													
FEEC, 02/2005	499.529	524.405	558.601	592.166	628.666	668.917	713.977	764.774	819.075	875.069	933.564	996.224	1063.439
FEEC, 10/2005	501.915	527.724	568.808	608.959	650.245	694.406	743.213	793.705	847.493	905.387	967.744	1036.157	1112.061
% Change													
FEEC, 02/2005	2.8%	5.0%	6.5%	6.0%	6.2%	6.4%	6.7%	7.1%	7.1%	6.8%	6.7%	6.7%	6.7%
FEEC, 10/2005	3.1%	5.1%	7.8%	7.1%	6.8%	6.8%	7.0%	6.8%	6.8%	6.8%	6.9%	7.1%	7.3%
2. REAL PERSONAL INCOME (2000 Dollars)													
FEEC, 02/2005	477.442	492.086	513.711	536.907	559.520	582.564	608.127	636.614	665.223	692.239	719.167	747.649	777.482
FEEC, 10/2005	479.860	494.330	518.709	538.379	564.539	591.712	620.044	647.867	675.764	703.596	733.068	765.758	802.100
% Change													
FEEC, 02/2005	0.9%	3.1%	4.4%	4.5%	4.2%	4.1%	4.4%	4.7%	4.5%	4.1%	3.9%	4.0%	4.0%
FEEC, 10/2005	1.2%	3.0%	4.9%	3.8%	4.9%	4.8%	4.8%	4.5%	4.3%	4.1%	4.2%	4.5%	4.7%
3. REAL PER CAPITA INCOME (thous 2000\$)													
FEEC, 02/2005	28.137	28.278	28.883	29.594	30.232	30.873	31.637	32.531	33.412	34.202	34.976	35.804	36.672
FEEC, 10/2005	28.280	28.401	29.113	29.547	30.293	31.075	31.903	32.680	33.439	34.179	34.981	35.915	36.998
% Change													
FEEC, 02/2005	-1.3%	0.5%	2.1%	2.5%	2.2%	2.1%	2.5%	2.8%	2.7%	2.4%	2.3%	2.4%	2.4%
FEEC, 10/2005	-1.1%	0.4%	2.5%	1.5%	2.5%	2.6%	2.7%	2.4%	2.3%	2.2%	2.3%	2.7%	3.0%
4. WAGES & SALARIES													
FEEC, 02/2005	251.400	264.634	282.310	300.007	318.132	337.336	357.713	379.938	403.405	428.450	454.671	481.627	510.267
FEEC, 10/2005	251.652	267.479	292.298	314.647	335.056	356.007	379.269	403.418	428.394	454.854	482.566	511.695	543.508
% Change													
FEEC, 02/2005	3.5%	5.3%	6.7%	6.3%	6.0%	6.0%	6.0%	6.2%	6.2%	6.2%	6.1%	5.9%	5.9%
FEEC, 10/2005	3.5%	6.3%	9.3%	7.6%	6.5%	6.3%	6.5%	6.4%	6.2%	6.2%	6.1%	6.0%	6.2%
5. OTHER LABOR INCOME													
FEEC, 02/2005	36.428	39.848	43.135	46.077	48.700	51.388	54.356	57.607	61.301	65.274	69.572	73.937	78.294
FEEC, 10/2005	36.579	40.424	45.709	50.620	54.905	58.522	61.728	64.758	67.841	71.130	74.640	78.338	82.097
% Change													
FEEC, 02/2005	11.6%	9.4%	8.3%	6.8%	5.7%	5.5%	5.8%	6.0%	6.4%	6.5%	6.6%	6.3%	5.9%
FEEC, 10/2005	13.0%	10.5%	13.1%	10.7%	8.5%	6.6%	5.5%	4.9%	4.8%	4.8%	4.9%	5.0%	4.8%
6. PROPRIETORS' INCOME													
FEEC, 02/2005	29.692	32.756	34.367	37.431	39.829	42.034	44.117	46.648	49.328	52.428	55.870	59.696	63.876
FEEC, 10/2005	30.367	33.141	35.346	40.473	42.997	45.775	48.558	51.433	54.430	57.846	61.418	65.239	69.389
% Change													
FEEC, 02/2005	2.5%	10.3%	4.9%	8.9%	6.4%	5.5%	5.0%	5.7%	5.7%	6.3%	6.6%	6.8%	7.0%
FEEC, 10/2005	4.3%	9.1%	6.7%	14.5%	6.2%	6.5%	6.1%	5.9%	5.8%	6.3%	6.2%	6.2%	6.4%

FLORIDA ECONOMIC ESTIMATING CONFERENCE

Long Run Tables

	<u>02-03</u>	<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>
7. PROPERTY INCOME													
FEEC, 02/2005	118.506	120.059	125.788	133.239	139.084	149.466	163.324	179.417	196.414	212.894	229.762	248.542	269.122
FEEC, 10/2005	119.501	118.766	119.872	125.956	134.182	145.211	158.384	171.111	184.301	198.449	214.304	233.297	255.547
% Change													
FEEC, 02/2005	-2.3%	1.3%	4.8%	5.9%	4.4%	7.5%	9.3%	9.9%	9.5%	8.4%	7.9%	8.2%	8.3%
FEEC, 10/2005	-2.5%	-0.6%	0.9%	5.1%	6.5%	8.2%	9.1%	8.0%	7.7%	7.7%	8.0%	8.9%	9.5%
8. TRANSFER PAYMENTS													
FEEC, 02/2005	82.164	86.944	94.546	98.308	107.347	114.552	121.957	130.302	139.637	148.976	158.828	169.727	181.615
FEEC, 10/2005	82.498	87.868	97.317	101.548	108.627	115.679	123.337	132.353	143.222	155.148	168.213	182.344	197.644
% Change													
FEEC, 02/2005	5.8%	5.8%	8.7%	4.0%	9.2%	6.7%	6.5%	6.8%	7.2%	6.7%	6.6%	6.9%	7.0%
FEEC, 10/2005	6.3%	6.5%	10.8%	4.3%	7.0%	6.5%	6.6%	7.3%	8.2%	8.3%	8.4%	8.4%	8.4%

FLORIDA ECONOMIC ESTIMATING CONFERENCE

Long Run Tables

	<u>02-03</u>	<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>
EMPLOYMENT (000s)													
1. TOTAL NON-FARM													
FEEC, 02/2005	7,223.0	7,363.5	7,543.7	7,780.9	8,003.9	8,205.5	8,402.7	8,615.9	8,824.8	9,035.6	9,252.3	9,466.5	9,682.0
FEEC, 10/2005	7,218.6	7,366.7	7,621.6	7,896.5	8,134.9	8,324.7	8,528.9	8,729.3	8,918.3	9,120.5	9,329.3	9,551.7	9,790.0
% Change													
FEEC, 02/2005	0.8%	1.9%	2.4%	3.1%	2.9%	2.5%	2.4%	2.5%	2.4%	2.4%	2.4%	2.3%	2.3%
FEEC, 10/2005	0.8%	2.1%	3.5%	3.6%	3.0%	2.3%	2.5%	2.4%	2.2%	2.3%	2.3%	2.4%	2.5%
2. NATURAL RESOURCES & MINING													
FEEC, 02/2005	103.8	103.2	105.2	104.2	103.6	103.0	102.5	102.3	102.2	102.1	102.1	102.1	102.2
FEEC, 10/2005	103.7	103.5	97.6	97.2	97.4	97.2	96.8	96.3	96.1	95.4	94.7	94.0	93.2
% Change													
FEEC, 02/2005	-0.7%	-0.6%	2.0%	-1.0%	-0.6%	-0.6%	-0.4%	-0.3%	0.0%	-0.1%	0.0%	0.0%	0.0%
FEEC, 10/2005	-0.5%	-0.2%	-5.6%	-0.5%	0.2%	-0.3%	-0.4%	-0.5%	-0.2%	-0.7%	-0.8%	-0.8%	-0.8%
3. CONSTRUCTION													
FEEC, 02/2005	435.6	457.6	470.3	481.1	484.8	488.6	496.0	505.0	514.3	523.6	533.8	545.9	560.3
FEEC, 10/2005	435.5	467.8	506.1	540.8	553.8	553.1	556.1	560.1	567.4	576.7	584.1	592.9	606.0
% Change													
FEEC, 02/2005	2.4%	5.1%	2.8%	2.3%	0.8%	0.8%	1.5%	1.8%	1.8%	1.8%	1.9%	2.3%	2.7%
FEEC, 10/2005	2.5%	7.4%	8.2%	6.8%	2.4%	-0.1%	0.5%	0.7%	1.3%	1.6%	1.3%	1.5%	2.2%
4. MANUFACTURING													
FEEC, 02/2005	396.9	388.0	394.5	397.9	399.4	398.8	397.6	395.4	392.6	389.6	386.0	382.0	379.1
FEEC, 10/2005	396.5	385.6	388.6	393.8	395.1	393.8	392.9	391.3	389.2	387.5	385.7	383.9	383.4
% Change													
FEEC, 02/2005	-4.6%	-2.3%	1.7%	0.8%	0.4%	-0.1%	-0.3%	-0.5%	-0.7%	-0.8%	-0.9%	-1.0%	-0.8%
FEEC, 10/2005	-4.8%	-2.8%	0.8%	1.3%	0.3%	-0.3%	-0.2%	-0.4%	-0.5%	-0.4%	-0.5%	-0.5%	-0.1%
5. WHOLESALE & RETAIL TRADE													
FEEC, 02/2005	1,231.6	1,240.0	1,254.4	1,287.4	1,316.6	1,338.7	1,361.8	1,389.7	1,418.3	1,447.1	1,474.1	1,498.5	1,523.4
FEEC, 10/2005	1,231.3	1,251.3	1,284.6	1,318.6	1,357.0	1,378.9	1,393.2	1,403.0	1,410.8	1,419.5	1,428.4	1,438.4	1,453.7
% Change													
FEEC, 02/2005	-0.6%	0.7%	1.2%	2.6%	2.3%	1.7%	1.7%	2.0%	2.1%	2.0%	1.9%	1.7%	1.7%
FEEC, 10/2005	-0.6%	1.6%	2.7%	2.6%	2.9%	1.6%	1.0%	0.7%	0.6%	0.6%	0.6%	0.7%	1.1%
6. TRANSPORTATION & UTILITIES													
FEEC, 02/2005	233.2	225.9	225.5	231.8	237.6	241.9	245.7	249.6	253.9	258.2	262.6	267.2	271.5
FEEC, 10/2005	233.2	228.8	230.4	239.4	245.7	249.8	254.8	258.7	262.6	266.3	270.7	275.6	280.9
% Change													
FEEC, 02/2005	-3.0%	-3.1%	-0.2%	2.8%	2.5%	1.8%	1.6%	1.6%	1.7%	1.7%	1.7%	1.7%	1.6%
FEEC, 10/2005	-3.0%	-1.9%	0.7%	3.9%	2.6%	1.7%	2.0%	1.5%	1.5%	1.4%	1.7%	1.8%	1.9%

FLORIDA ECONOMIC ESTIMATING CONFERENCE

Long Run Tables

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7. INFORMATION													
FEEC, 02/2005	173.7	171.2	169.0	169.6	171.3	173.7	176.5	179.4	181.9	184.4	187.5	190.2	192.5
FEEC, 10/2005	173.9	169.2	168.7	169.6	174.1	178.2	182.2	186.8	190.8	194.7	198.9	202.5	205.7
% Change													
FEEC, 02/2005	-4.9%	-1.4%	-1.3%	0.3%	1.0%	1.4%	1.6%	1.7%	1.4%	1.4%	1.7%	1.4%	1.2%
FEEC, 10/2005	-4.7%	-2.7%	-0.3%	0.6%	2.6%	2.4%	2.2%	2.6%	2.1%	2.1%	2.2%	1.8%	1.6%
8. FINANCIAL ACTIVITIES													
FEEC, 02/2005	479.1	489.6	496.6	507.7	520.0	536.4	555.5	576.0	596.7	617.2	637.7	657.7	677.0
FEEC, 10/2005	479.2	494.2	507.1	522.0	537.2	551.2	565.2	580.2	596.6	612.6	627.6	642.4	657.3
% Change													
FEEC, 02/2005	1.5%	2.2%	1.4%	2.2%	2.4%	3.1%	3.6%	3.7%	3.6%	3.4%	3.3%	3.1%	2.9%
FEEC, 10/2005	1.5%	3.1%	2.6%	2.9%	2.9%	2.6%	2.5%	2.7%	2.8%	2.7%	2.5%	2.4%	2.3%
9. PROFESSIONAL & BUSINESS SERVICES													
FEEC, 02/2005	1,228.0	1,286.4	1,349.2	1,434.8	1,525.7	1,606.6	1,673.8	1,745.8	1,818.6	1,891.3	1,968.7	2,051.5	2,133.6
FEEC, 10/2005	1,223.3	1,250.0	1,326.2	1,404.2	1,474.8	1,551.5	1,640.9	1,721.5	1,797.4	1,877.0	1,964.3	2,063.0	2,169.0
% Change													
FEEC, 02/2005	1.5%	4.8%	4.9%	6.3%	6.3%	5.3%	4.2%	4.3%	4.2%	4.0%	4.1%	4.2%	4.0%
FEEC, 10/2005	1.1%	2.2%	6.1%	5.9%	5.0%	5.2%	5.8%	4.9%	4.4%	4.4%	4.7%	5.0%	5.1%
10. EDUCATION & HEALTH SERVICES													
FEEC, 02/2005	871.1	896.6	923.6	953.9	977.8	1,000.3	1,027.7	1,055.7	1,084.6	1,114.8	1,147.1	1,176.5	1,206.1
FEEC, 10/2005	871.3	903.3	933.8	969.3	999.3	1,022.4	1,049.7	1,078.7	1,106.7	1,136.4	1,168.3	1,199.5	1,231.8
% Change													
FEEC, 02/2005	3.2%	2.9%	3.0%	3.3%	2.5%	2.3%	2.7%	2.7%	2.7%	2.8%	2.9%	2.6%	2.5%
FEEC, 10/2005	3.2%	3.7%	3.4%	3.8%	3.1%	2.3%	2.7%	2.8%	2.6%	2.7%	2.8%	2.7%	2.7%
11. LEISURE & HOSPITALITY													
FEEC, 02/2005	804.0	818.5	840.8	868.9	895.3	919.1	941.7	964.5	987.6	1,010.2	1,031.8	1,050.5	1,068.8
FEEC, 10/2005	804.2	833.4	868.3	902.3	923.8	941.8	961.9	983.6	1,005.7	1,027.6	1,049.2	1,068.1	1,086.7
% Change													
FEEC, 02/2005	1.6%	1.8%	2.7%	3.3%	3.0%	2.7%	2.5%	2.4%	2.4%	2.3%	2.1%	1.8%	1.7%
FEEC, 10/2005	1.6%	3.6%	4.2%	3.9%	2.4%	1.9%	2.1%	2.3%	2.3%	2.2%	2.1%	1.8%	1.7%
12. OTHER SERVICES													
FEEC, 02/2005	314.3	320.9	329.1	338.2	348.1	357.9	367.3	376.5	385.8	395.2	404.7	414.1	423.6
FEEC, 10/2005	314.9	317.0	323.2	332.5	342.2	351.9	362.5	373.2	383.6	394.0	404.4	414.4	424.9
% Change													
FEEC, 02/2005	3.6%	2.1%	2.6%	2.8%	2.9%	2.8%	2.6%	2.5%	2.5%	2.4%	2.4%	2.3%	2.3%
FEEC, 10/2005	3.8%	0.7%	2.0%	2.9%	2.9%	2.8%	3.0%	3.0%	2.8%	2.7%	2.6%	2.5%	2.5%

FLORIDA ECONOMIC ESTIMATING CONFERENCE

Long Run Tables

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13. GOVERNMENT													
FEEC, 02/2005	1,048.5	1,061.8	1,083.5	1,102.7	1,120.3	1,136.4	1,152.0	1,171.2	1,183.5	1,196.9	1,211.4	1,225.5	1,239.3
FEEC, 10/2005	1,048.2	1,059.1	1,077.9	1,098.7	1,127.1	1,147.4	1,165.2	1,188.0	1,203.4	1,224.2	1,243.8	1,267.1	1,287.0
% Change													
FEEC, 02/2005	1.6%	1.3%	2.0%	1.8%	1.6%	1.4%	1.4%	1.7%	1.0%	1.1%	1.2%	1.2%	1.1%
FEEC, 10/2005	1.7%	1.0%	1.8%	1.9%	2.6%	1.8%	1.6%	2.0%	1.3%	1.7%	1.6%	1.9%	1.6%
14. LABOR FORCE													
FEEC, 02/2005	8,117.3	8,262.1	8,493.2	8,735.0	8,951.4	9,158.9	9,354.4	9,541.4	9,721.4	9,898.9	10,073.8	10,236.8	10,394.7
FEEC, 10/2005	8,132.5	8,289.8	8,518.9	8,782.1	8,989.4	9,184.1	9,362.8	9,534.8	9,704.1	9,872.7	10,043.0	10,213.9	10,386.5
% Change													
FEEC, 02/2005	0.5%	1.8%	2.8%	2.8%	2.5%	2.3%	2.1%	2.0%	1.9%	1.8%	1.8%	1.6%	1.5%
FEEC, 10/2005	1.2%	1.9%	2.8%	3.1%	2.4%	2.2%	1.9%	1.8%	1.8%	1.7%	1.7%	1.7%	1.7%
15. CIVILIAN EMPLOYED													
FEEC, 02/2005	7,684.9	7,861.6	8,111.5	8,350.8	8,561.6	8,756.3	8,942.8	9,125.7	9,299.4	9,468.3	9,633.8	9,791.9	9,947.2
FEEC, 10/2005	7,687.7	7,877.7	8,137.6	8,458.4	8,649.9	8,831.4	9,003.7	9,157.9	9,302.3	9,446.4	9,600.5	9,769.3	9,947.8
% Change													
FEEC, 02/2005	0.6%	2.3%	3.2%	2.9%	2.5%	2.3%	2.1%	2.0%	1.9%	1.8%	1.7%	1.6%	1.6%
FEEC, 10/2005	1.2%	2.5%	3.3%	3.9%	2.3%	2.1%	2.0%	1.7%	1.6%	1.5%	1.6%	1.8%	1.8%
16. NUMBER UNEMPLOYED													
FEEC, 02/2005	432.4	400.4	381.7	384.2	389.7	402.6	411.6	415.7	421.9	430.6	440.0	444.9	447.5
FEEC, 10/2005	444.8	412.0	381.3	323.7	339.6	352.7	359.2	376.9	401.8	426.3	442.5	444.6	438.8
% Change													
FEEC, 02/2005	-0.9%	-7.4%	-4.7%	0.7%	1.4%	3.3%	2.2%	1.0%	1.5%	2.1%	2.2%	1.1%	0.6%
FEEC, 10/2005	1.5%	-7.4%	-7.5%	-15.1%	4.9%	3.9%	1.8%	4.9%	6.6%	6.1%	3.8%	0.5%	-1.3%
17. UNEMPLOYMENT RATE (%)													
FEEC, 02/2005	5.33	4.85	4.49	4.40	4.35	4.40	4.40	4.36	4.34	4.35	4.37	4.35	4.31
FEEC, 10/2005	5.47	4.97	4.48	3.69	3.78	3.84	3.84	3.95	4.14	4.32	4.41	4.35	4.22

FLORIDA ECONOMIC ESTIMATING CONFERENCE

Long Run Tables

	<u>02-03</u>	<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>
CONSTRUCTION (billions of \$)													
1. PRIVATE HOUSING STARTS (000s, saar)													
FEEC, 02/2005	192.9	234.2	243.1	221.6	213.9	210.1	210.0	211.3	209.9	207.7	205.7	205.3	205.4
FEEC, 10/2005	192.9	235.2	266.5	260.4	235.3	230.6	229.4	226.7	228.6	228.0	225.3	227.2	233.0
% Change													
FEEC, 02/2005	9.4%	21.4%	3.8%	-8.9%	-3.5%	-1.8%	-0.1%	0.7%	-0.7%	-1.0%	-1.0%	-0.2%	0.1%
FEEC, 10/2005	9.6%	21.9%	13.3%	-2.3%	-9.6%	-2.0%	-0.5%	-1.2%	0.8%	-0.3%	-1.2%	0.8%	2.6%
2. SINGLE FAMILY STARTS (000s, saar)													
FEEC, 02/2005	132.7	163.3	174.0	161.0	153.9	147.8	146.2	145.3	144.3	142.7	141.9	142.0	142.5
FEEC, 10/2005	132.7	163.2	182.1	197.5	171.1	163.8	161.0	159.2	162.4	162.7	160.5	162.2	167.1
% Change													
FEEC, 02/2005	15.5%	23.1%	6.6%	-7.4%	-4.4%	-4.0%	-1.1%	-0.7%	-0.7%	-1.1%	-0.6%	0.1%	0.3%
FEEC, 10/2005	15.6%	23.0%	11.6%	8.4%	-13.4%	-4.2%	-1.7%	-1.1%	2.0%	0.2%	-1.4%	1.1%	3.0%
3. MULTI FAMILY STARTS (000s, saar)													
FEEC, 02/2005	60.2	71.0	69.2	60.5	60.0	62.3	63.7	66.1	65.6	65.0	63.9	63.2	63.0
FEEC, 10/2005	60.2	71.9	84.5	62.9	64.3	66.8	68.4	67.5	66.3	65.3	64.8	65.0	65.9
% Change													
FEEC, 02/2005	-2.0%	17.9%	-2.5%	-12.5%	-0.9%	3.8%	2.3%	3.7%	-0.7%	-0.9%	-1.8%	-1.0%	-0.4%
FEEC, 10/2005	-1.7%	19.4%	17.4%	-25.5%	2.2%	3.9%	2.5%	-1.4%	-1.8%	-1.5%	-0.7%	0.3%	1.5%
4. TOTAL CONSTRUCTION EXPENDITURES													
FEEC, 02/2005	45.776	54.908	61.022	60.686	61.183	62.860	65.792	69.337	72.843	76.213	79.660	83.466	87.587
FEEC, 10/2005	45.802	54.997	63.481	70.403	67.403	67.684	69.694	71.786	75.303	78.763	81.495	85.479	90.958
% Change													
FEEC, 02/2005	6.7%	19.9%	11.1%	-0.6%	0.8%	2.7%	4.7%	5.4%	5.1%	4.6%	4.5%	4.8%	4.9%
FEEC, 10/2005	6.7%	20.1%	15.4%	10.9%	-4.3%	0.4%	3.0%	3.0%	4.9%	4.6%	3.5%	4.9%	6.4%
5. RESIDENTIAL EXPENDITURES													
FEEC, 02/2005	27.614	36.737	41.604	39.426	38.388	38.685	40.033	41.836	43.595	45.171	46.812	48.749	50.871
FEEC, 10/2005	27.633	36.804	44.920	49.448	44.050	43.228	44.267	45.372	47.812	50.024	51.435	53.948	57.704
% Change													
FEEC, 02/2005	19.0%	33.0%	13.2%	-5.2%	-2.6%	0.8%	3.5%	4.5%	4.2%	3.6%	3.6%	4.1%	4.4%
FEEC, 10/2005	19.0%	33.2%	22.1%	10.1%	-10.9%	-1.9%	2.4%	2.5%	5.4%	4.6%	2.8%	4.9%	7.0%
6. PRIVATE NON-RESIDENTIAL EXPENDITURES													
FEEC, 02/2005	8.875	9.492	10.367	11.653	12.680	13.549	14.545	15.663	16.803	17.970	19.147	20.328	21.586
FEEC, 10/2005	8.877	9.512	9.661	11.527	13.215	13.756	14.340	14.948	15.654	16.509	17.371	18.309	19.425
% Change													
FEEC, 02/2005	-14.3%	7.0%	9.2%	12.4%	8.8%	6.9%	7.4%	7.7%	7.3%	6.9%	6.6%	6.2%	6.2%
FEEC, 10/2005	-14.4%	7.2%	1.6%	19.3%	14.6%	4.1%	4.3%	4.2%	4.7%	5.5%	5.2%	5.4%	6.1%

FLORIDA ECONOMIC ESTIMATING CONFERENCE

Long Run Tables

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7. TOTAL PUBLIC EXPENDITURES													
FEEC, 02/2005	9.287	8.679	9.052	9.607	10.115	10.627	11.214	11.837	12.445	13.072	13.701	14.388	15.130
FEEC, 10/2005	9.293	8.681	8.901	9.429	10.139	10.700	11.087	11.466	11.837	12.230	12.690	13.222	13.828
% Change													
FEEC, 02/2005	-0.6%	-6.5%	4.3%	6.1%	5.3%	5.1%	5.5%	5.6%	5.1%	5.0%	4.8%	5.0%	5.2%
FEEC, 10/2005	-0.7%	-6.6%	2.5%	5.9%	7.5%	5.5%	3.6%	3.4%	3.2%	3.3%	3.8%	4.2%	4.6%

FLORIDA ECONOMIC ESTIMATING CONFERENCE

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POPULATION & OTHER													
1. POPULATION (millions)													
FEEC, 02/2005	16.968	17.407	17.787	18.142	18.507	18.869	19.221	19.569	19.909	20.239	20.561	20.881	21.200
FEEC, 10/2005	16.969	17.405	17.816	18.220	18.635	19.040	19.435	19.824	20.208	20.585	20.956	21.320	21.679
% Change													
FEEC, 02/2005	2.30%	2.59%	2.18%	1.99%	2.01%	1.96%	1.87%	1.81%	1.74%	1.66%	1.59%	1.56%	1.53%
FEEC, 10/2005	2.30%	2.57%	2.36%	2.27%	2.28%	2.17%	2.07%	2.00%	1.94%	1.87%	1.80%	1.74%	1.68%
2. CHANGE IN POPULATION (000s)													
FEEC, 02/2005	407.6	440.7	346.7	364.2	364.8	359.6	348.3	346.7	336.5	325.8	320.4	319.8	319.5
FEEC, 10/2005	405.4	442.0	393.8	414.4	412.4	400.5	391.7	387.4	381.9	374.2	368.5	362.8	355.6
3. HOUSEHOLDS (millions)													
FEEC, 02/2005	6.739	6.907	7.054	7.195	7.340	7.484	7.624	7.762	7.897	8.028	8.156	8.283	8.410
FEEC, 10/2005	6.739	6.907	7.066	7.229	7.396	7.559	7.717	7.872	8.026	8.176	8.324	8.469	8.612
% Change													
FEEC, 02/2005	2.31%	2.50%	2.13%	2.00%	2.02%	1.96%	1.87%	1.81%	1.74%	1.66%	1.59%	1.56%	1.53%
FEEC, 10/2005	2.32%	2.49%	2.31%	2.30%	2.31%	2.20%	2.09%	2.02%	1.95%	1.87%	1.81%	1.75%	1.68%
4. CHANGE IN HOUSEHOLDS (000s)													
FEEC, 02/2005	160.9	167.6	136.3	144.8	144.9	142.7	138.6	137.7	133.8	129.5	127.2	127.1	127.2
FEEC, 10/2005	160.6	169.1	155.1	167.5	165.9	160.7	157.0	154.9	152.5	149.3	146.8	144.5	141.7
5. HOUSEHOLD SIZE (persons)													
FEEC, 02/2005	2.518	2.520	2.522	2.522	2.521	2.521	2.521	2.521	2.521	2.521	2.521	2.521	2.521
FEEC, 10/2005	2.518	2.520	2.521	2.521	2.520	2.519	2.518	2.518	2.518	2.518	2.517	2.517	2.517
% Change													
FEEC, 02/2005	-0.02%	0.09%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
FEEC, 10/2005	-0.02%	0.08%	0.05%	-0.03%	-0.03%	-0.03%	-0.02%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%
6. TOTAL NEW LIGHT VEHICLE REGISTRATIONS (000s)													
FEEC, 02/2005	1,339.3	1,394.1	1,435.3	1,424.7	1,473.0	1,495.8	1,519.1	1,542.7	1,560.7	1,581.1	1,601.4	1,613.9	1,627.6
FEEC, 10/2005	1,340.0	1,406.2	1,430.1	1,456.4	1,494.8	1,530.6	1,552.1	1,567.5	1,586.8	1,608.3	1,631.7	1,657.7	1,672.3
% Change													
FEEC, 02/2005	0.9%	4.1%	3.0%	-0.7%	3.4%	1.5%	1.6%	1.6%	1.2%	1.3%	1.3%	0.8%	0.8%
FEEC, 10/2005	1.0%	4.9%	1.7%	1.8%	2.6%	2.4%	1.4%	1.0%	1.2%	1.4%	1.5%	1.6%	0.9%

FLORIDA ECONOMIC ESTIMATING CONFERENCE

Long Run Tables

	<u>02-03</u>	<u>03-04</u>	<u>04-05</u>	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>
7. NEW AUTOMOBILE REGISTRATIONS (000s)													
FEEC, 02/2005	743.6	731.0	732.9	728.5	741.6	745.6	751.1	758.9	767.8	783.0	801.6	807.1	806.1
FEEC, 10/2005	744.5	738.5	713.0	717.2	752.1	767.2	775.8	783.9	795.2	811.4	829.7	843.1	843.7
% Change													
FEEC, 02/2005	0.5%	-1.7%	0.3%	-0.6%	1.8%	0.5%	0.7%	1.0%	1.2%	2.0%	2.4%	0.7%	-0.1%
FEEC, 10/2005	0.7%	-0.8%	-3.5%	0.6%	4.9%	2.0%	1.1%	1.0%	1.4%	2.0%	2.2%	1.6%	0.1%
8. NEW LIGHT TRUCK REGISTRATIONS (000s)													
FEEC, 02/2005	595.7	663.1	702.4	696.1	731.4	750.2	768.0	783.7	792.9	798.1	799.9	806.8	821.5
FEEC, 10/2005	595.5	667.7	717.1	739.3	742.7	763.4	776.2	783.6	791.5	796.8	802.1	814.6	828.6
% Change													
FEEC, 02/2005	1.5%	11.3%	5.9%	-0.9%	5.1%	2.6%	2.4%	2.1%	1.2%	0.7%	0.2%	0.9%	1.8%
FEEC, 10/2005	1.4%	12.1%	7.4%	3.1%	0.5%	2.8%	1.7%	1.0%	1.0%	0.7%	0.7%	1.6%	1.7%