

INDIAN GAMING REVENUES
February 2025 Forecast
Revenue Share Receipts by Fiscal Year (in millions)

Fiscal Year	Prior FC (8/2024)	Adopted (2/2025)	\$ Diff	% Change
2023-24	357.0			
2024-25	759.4	809.1	49.8	6.6%
2025-26	802.8	868.9	66.1	8.2%
2026-27	845.2	912.4	67.2	8.0%
2027-28	890.4	959.7	69.4	7.8%
2028-29	937.5	1,009.5	71.9	7.7%
2029-30	986.5	1,061.1	74.6	7.6%

NOTE: FY 2023-24 completed.

Distributions

Adopted	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Florida Wildlife Corridor	46.3	100.0	100.0	100.0	100.0	100.0	100.0
Uplands Management & Invasive Species Removal	46.3	100.0	100.0	100.0	100.0	100.0	100.0
Resilient Florida Trust Fund	46.3	100.0	100.0	100.0	100.0	100.0	100.0
Water Protection and Sustainability Trust Fund	38.9	476.8	534.2	575.9	621.3	669.1	718.6
General Revenue Fund	179.3	32.4	34.8	36.5	38.4	40.4	42.4
TOTAL	357.0	809.1	868.9	912.4	959.7	1009.5	1061.1

First Approval: Aug-21
Effective Date Starts: 9/1/2021 (First activity month where the 2021 Compact is in place)
Cash Receipt: (Cash lagged to following month from activity; Sports Betting delayed to October 15, 2021)
Share Per Month: 0.08333

NOTE: THIS DOCUMENT DOES NOT ADDRESS THE CALCULATION OF MINIMUM GUARANTEES

ADOPTED (FY 2024-25 REVISED)		Revenue Share Payment Cycle		Conversion to State Fiscal Year			
Revenue Sharing Cycle FY 2024-25	CYCLE TOTAL		839.1	FY Conv		Local Dist	
	Oct-24	70.00		Jul-24	59.8		
	Nov-24	70.00		Aug-24	59.8		
	Dec-24	70.30		Sep-24	58.0		
	Jan-25	70.30		Oct-24	70.0		
	Feb-25	70.30		Nov-24	70.0		
	Mar-25			Dec-24	70.3		
	Apr-25			Jan-25	70.3		
	May-25			Feb-25	70.3		
	Jun-25			Mar-25	70.30		16.10
	Jul-25			Apr-25	70.13		
	Aug-25			May-25	70.11		
Sep-25			Jun-25	70.10	809.14	FY 2024-25	
Revenue Sharing Cycle FY 2025-26	CYCLE TOTAL		879.3				
	Oct-25	73.28		Jul-25	69.81		
	Nov-25	73.28		Aug-25	69.81		
	Dec-25	73.28		Sep-25	69.81		
	Jan-26	73.28		Oct-25	73.28		
	Feb-26	73.28		Nov-25	73.28		
	Mar-26	73.28		Dec-25	73.28		
	Apr-26	73.28		Jan-26	73.28		
	May-26	73.28		Feb-26	73.28		
	Jun-26	73.28		Mar-26	73.28		25.17
	Jul-26	73.28		Apr-26	73.28		
	Aug-26	73.28		May-26	73.28		
Sep-26	73.28		Jun-26	73.28	868.91	FY 2025-26	
Revenue Sharing Cycle FY 2026-27	CYCLE TOTAL		923.4				
	Oct-26	76.95		Jul-26	73.28		
	Nov-26	76.95		Aug-26	73.28		
	Dec-26	76.95		Sep-26	73.28		
	Jan-27	76.95		Oct-26	76.95		
	Feb-27	76.95		Nov-26	76.95		
	Mar-27	76.95		Dec-26	76.95		
	Apr-27	76.95		Jan-27	76.95		
	May-27	76.95		Feb-27	76.95		
	Jun-27	76.95		Mar-27	76.95		26.38
	Jul-27	76.95		Apr-27	76.95		
	Aug-27	76.95		May-27	76.95		
Sep-27	76.95		Jun-27	76.95	912.38	FY 2026-27	
Revenue Sharing Cycle FY 2027-28	CYCLE TOTAL		971.8				
	Oct-27	80.98		Jul-27	76.95		
	Nov-27	80.98		Aug-27	76.95		
	Dec-27	80.98		Sep-27	76.95		
	Jan-28	80.98		Oct-27	80.98		
	Feb-28	80.98		Nov-27	80.98		
	Mar-28	80.98		Dec-27	80.98		
	Apr-28	80.98		Jan-28	80.98		
	May-28	80.98		Feb-28	80.98		
	Jun-28	80.98		Mar-28	80.98		27.70
	Jul-28	80.98		Apr-28	80.98		
	Aug-28	80.98		May-28	80.98		
Sep-28	80.98		Jun-28	80.98	959.70	FY 2027-28	
Revenue Sharing Cycle FY 2028-29	CYCLE TOTAL		1,022.0				
	Oct-28	85.17		Jul-28	80.98		
	Nov-28	85.17		Aug-28	80.98		
	Dec-28	85.17		Sep-28	80.98		
	Jan-29	85.17		Oct-28	85.17		
	Feb-29	85.17		Nov-28	85.17		
	Mar-29	85.17		Dec-28	85.17		
	Apr-29	85.17		Jan-29	85.17		
	May-29	85.17		Feb-29	85.17		
	Jun-29	85.17		Mar-29	85.17		29.15
	Jul-29	85.17		Apr-29	85.17		
	Aug-29	85.17		May-29	85.17		
Sep-29	85.17		Jun-29	85.17	1,009.45	FY 2028-29	
Revenue Sharing Cycle FY 2029-30	CYCLE TOTAL		1,074.1				
	Oct-29	89.51		Jul-29	85.17		
	Nov-29	89.51		Aug-29	85.17		
	Dec-29	89.51		Sep-29	85.17		
	Jan-30	89.51		Oct-29	89.51		
	Feb-30	89.51		Nov-29	89.51		
	Mar-30	89.51		Dec-29	89.51		
	Apr-30	89.51		Jan-30	89.51		
	May-30	89.51		Feb-30	89.51		
	Jun-30	89.51		Mar-30	89.51		30.66
	Jul-30	89.51		Apr-30	89.51		
	Aug-30	89.51		May-30	89.51		
Sep-30	89.51		Jun-30	89.51	1,061.08	FY 2029-30	

Total Net Win and Revenue Sharing Per Cycle (Prior to Cash Adjustment)
Millions of \$

Adopted

Revenue Sharing for Slot Machines

Revenue Sharing Cycle	Feb-25 Net Win	Growth Rate		Feb-25 Rev Share	Effective Rev Share
2024-25	3,282.4			491.0	14.96%
2025-26	3,406.1	3.77%		518.9	15.23%
2026-27	3,534.5	3.77%		548.6	15.52%
2027-28	3,667.8	3.77%		581.9	15.87%
2028-29	3,806.0	3.77%		616.5	16.20%
2029-30	3,949.5	3.77%		652.4	16.52%

Revenue Sharing for Table Games (Banked Card Games & Craps and Roulette)

Revenue Sharing Cycle	Feb-25 Net Win	Growth Rate		Feb-25 Rev Share	Effective Rev Share
2024-25	963.3			144.5	15.00%
2025-26	995.7	3.36%		149.4	15.00%
2026-27	1,033.2	3.77%		155.8	15.08%
2027-28	1,072.2	3.77%		162.6	15.17%
2028-29	1,112.6	3.77%		169.7	15.25%
2029-30	1,154.5	3.77%		177.0	15.33%

Revenue Sharing for Sports Betting Directly Hosted by the Tribe

Revenue Sharing Cycle	Feb-25 Net Win	Growth Rate		Feb-25 Rev Share	Effective Rev Share
2024-25	1,478.2			203.3	13.75%
2025-26	1,532.6	3.68%		210.7	13.75%
2026-27	1,590.4	3.77%		218.7	13.75%
2027-28	1,650.3	3.77%		226.9	13.75%
2028-29	1,712.5	3.77%		235.5	13.75%
2029-30	1,777.1	3.77%		244.4	13.75%

Revenue Sharing for Qualified Pari-mutuel Permitholder Brands

Revenue Sharing Cycle	Feb-25 Net Win	Growth Rate		Feb-25 Rev Share	Effective Rev Share
2024-25	2.8			0.3	10.00%
2025-26	2.9	3.68%		0.3	10.00%
2026-27	3.0	3.77%		0.3	10.00%
2027-28	3.1	3.77%		0.3	10.00%
2028-29	3.3	3.77%		0.3	10.00%
2029-30	3.4	3.77%		0.3	10.00%

Total Revenue Share

Revenue Sharing Cycle	Feb-25 Net Win	Growth Rate		Feb-25 Rev Share	Effective Rev Share
2024-25	5,726.7			839.1	14.65%
2025-26	5,937.3	3.68%		879.3	14.81%
2026-27	6,161.1	3.77%		923.4	14.99%
2027-28	6,393.4	3.77%		971.8	15.20%
2028-29	6,634.4	3.77%		1,022.0	15.40%
2029-30	6,884.5	3.77%		1,074.1	15.60%

Historical Indian Gaming Receipts (GR and Local)

				Reserve within GR (not separately escrowed)	Total Excluding Banked Card Game Receipts held in Reserve by Year	Release of Reserve (not Escrow)	Total after Release of Bank Card Game Receipts held in Reserve by Year	Local Distribution by Year	
	Total Received	Total Received in GR by Year	Total Received in TF by Year						
FY 2007/08	60,416,666.70	-	-	-	-	-	-	-	
FY 2008/09	77,083,333.30	-	-	-	-	-	-	-	
FY 2009/10*	150,000,000.00	287,500,000.00	-	-	287,500,000.00	-	287,500,000.00	-	2007 Compact
FY 2010/11**	140,416,666.67	140,416,666.67	-	-	140,416,666.67	-	140,416,666.67	750,000.00	
FY 2011/12	150,000,000.00	150,000,000.00	-	-	150,000,000.00	-	150,000,000.00	3,750,000.00	
FY 2012/13	226,083,337.00	226,083,337.00	-	-	226,083,337.00	-	226,083,337.00	4,500,000.00	
FY 2013/14	237,312,301.00	237,312,301.00	-	-	237,312,301.00	-	237,312,301.00	6,990,000.40	
FY 2014/15	255,610,619.20	255,610,619.20	-	-	255,610,619.20	-	255,610,619.20	7,119,369.04	
FY 2015/16	272,840,413.00	272,840,413.00	-	57,500,000.00	215,340,413.00	-	215,340,413.00	7,670,818.55	
FY 2016/17	288,840,354.15	288,840,354.15	-	166,540,354.15	122,300,000.00	-	122,300,000.00	6,300,000.00	
FY 2017/18***	341,803,426.06	341,803,426.06	-	9,800,000.00	332,003,426.06	233,840,354.15	565,843,780.21	10,550,424.00	
FY 2018/19	257,994,274.00	257,994,274.00	-	-	257,994,274.00	-	257,994,274.00	10,254,102.78	2010 Compact
FY 2019/20	-	-	-	-	-	-	-	7,154,828.21	(lagged distribution)
FY 2020/21	-	-	-	-	-	-	-	-	
Total	2,458,401,391.08	2,458,401,391.08	-	233,840,354.15	2,224,561,036.93	233,840,354.15	2,458,401,391.08	65,039,542.98	
FY 2021/22	187,500,000.04	187,500,000.04	-	-	187,500,000.04	-	187,500,000.04	-	
FY 2022/23	-	-	-	-	-	-	-	5,625,000.00	
FY 2023/24	357,030,045.00	179,331,913.80	177,698,131.20	-	357,030,045.00	-	357,030,045.00	-	2021 Compact
Running Sub-Total	544,530,045.04	366,831,913.84	177,698,131.20	-	544,530,045.04	-	544,530,045.04	5,625,000.00	

* Formally "escrowed" amount released and shown in GR by CFO's office in June 2010.

** The total amount received in FY 2010-11 includes \$2,916,666.67 that is associated with a final payment from the 2007 Compact. It was received in December 2010.

Payments under the 2010 Compact began in August 2010, although it recognized some actions that occurred prior to its effective date.

*** The Reserve was released in August 2017, and thereafter separate catch-up payments were made to local distributions to reflect their share of the Reserve (\$7,019,424).

NOTE: For the 2021 Compact in FY 2021-22, revenue sharing was received in October 2021 through February 2022 for the September 2021 through January 2022 activity months.